SECURITY MARKET STRONG.

INVESTMENT DEMAND BETTER

LONDON TAKES THE BULL SIDE OF THE MARKET—MONEY AND EXCHANGE EASY.

SALES AT THE STOCK EXCHANGE FEBRUARY 24.

DEALINGS IN BONDS AND BANK STOCKS.

$10000 U S 5s Cou	113⅝	$17000 M K & T 1st 4s	86¼
1500 do 5s Reg	113½	6000 do	86½
1000 do 4s Reg 1907	110¼	6000 do	87
10000 do	109⅝	1000 do	86⅝
62000 do 4s Cou 1925	117⅝	10000 do	86⅝
10000 do	117⅝	20000 do 2d	62½
25000 do	117⅝	27000 do	62¾
5 Fourth N Bk	185	22000 do	62⅞
5000 Va 6s Def Tr Rcts Stpd	6¾	8000 do	63⅛
4000 Am D & I 5s c	118½	24000 do	63
2000 Ann A 1st 4s	71¼	20000 M K & East 1st	94
5000 do	71¼	6000 do	95¼
24000 A T & S F 4s Rcts	70⅛	1000 M P 1st Con 6s	117
10000 do	70⅛	1000 do 2d	100½
2000 do	70⅞	2000 M & O G M 4s	63½
7000 do	70	5000 do	63⅛
7000 do	69⅞	25000 Nash C & St L Con	134 bos
15000 do	69⅞	5000 do	102
31000 A T & S F 2d Rcts 1st Pd	27½	5000 do	101½
25000 do	27⅞	3000 N Y L E & W New 2d Con Rcts Stpd	75
1000 do	27⅞	3000 N Pac 1st Con	116⅝
62000 do	28	1000 do	115⅝
12000 do	28⅛	6000 do	116
53000 do	28⅛	10000 do	117
34000 do	28⅛	10000 do 1st Reg	116⅝
35000 do	28⅛	10000 do	117
25000 do	28⅞	12000 do 2d Cou	78½
35000 do	28⅞	6000 do	79
10000 do Gen 4s w i	80⅝	5000 do	79⅛
9000 do	80⅝	20000 do	80
10000 do	80⅝	10000 do Con 5s	87⅛
15000 do	80⅝	28000 do	87⅛
47000 do	81	5000 do	87½
105000 do	81⅛	8000 do	41
25000 do	81⅛	5000 do	41⅛
1000 do	81½	30000 do	45
25000 do Adj 4s w i	50	10000 do	44½
15000 do	50½	19000 do Rcts	44
18000 do	50½	2000 do	44⅛
35000 do	50⅝	1000 do	43½
79000 do	51	25000 do	44½
16000 do	51⅛	14000 do Col Tr Notes	87½
5000 B & O 5s 1885-1925	93	5000 do	87⅝
3000 do Reg	91	6000 do	87½
2000 Brooklyn El 1st	101	10000 do Terml 1st	104½
2000 do	100	10000 N P & M 1st Rcts	34⅛
2000 do 2d	72½	8000 do	35
4000 do	72½	5000 do	35¼
4000 do	72½	5000 do	35¼
3000 B W & W 5s	104½	7000 N Ry Cal 5s	94
2000 do	100½	8000 do	94¼
2000 B C R & N 1st	107	4000 Ore I Con 5s Rcts	27
2000 Can S 1st Gtd	108⅝	7000 O R & N 5s Rcts	97
5000 do 2d	100½	9000 Ore Short L 6s	112½
10000 C & O Con 5s	109	3000 do	112⅝
23000 do	108⅝	2000 do	112½
10000 do Gen 4½s	78	50000 do Rcts	112
39000 do	78	20000 do	112¾
5000 C & O R & A 1st Con 4s	95½	50000 do	112½
8000 C B & Q Con 7s	117⅝	40000 do	112¾
17000 do	120	10000 O S L & U N Con Rcts	68¾
1000 do	117⅝	14000 do	68½
5000 do	117⅝	26000 do	69⅛
3000 do Deb 5s	109⅝	25000 do	70
18000 do	109⅝	5000 do	69⅞
3000 C B & Q Neb Ex 4s	99	22000 do	69⅝
3000 do Conv 5s	104	41000 do	69
2000 C & Erie 1st	112	5000 P Co's Rcts 4½s	112
42000 C&N P 1st Rcts	45½	10000 Peo D & E 2d	28
6000 do	45¼	10000 P & R 1st pf inc 1st Pd	34¾
21000 do	45½	10000 P & R Gen 4s Rcts	79¾
8000 C & N W 30-yr Deb 5s	109⅝	19000 do	79⅝
2000 C G L & C 1st	92½	12000 do	79½
5000 do	92	22000 Rio G W 1st	77⅞
5000 C R I & P Ex 5s	103⅝	7000 do	77⅞
9000 do	103¼	20000 do	77½
100 C St L & P 1st	117½	5000 St J&G I 1st Rcts	51
1000 C C C & St L 4s St L Div 4s	94⅛	10000 do	50
5000 Col Mid 1st Rcts	77	5000 St L & I Mt 5s	80
20000 Col Mid 4s Rcts	26	3000 St L & S F 2d 6s	115
10000 do	26½	10000 St P M & M 1st Mont Ext 4s	89
10000 do	28⅝	1000 St P M & M 1st Con 6s red. to	103¼
2000 do	27	4s gs	103¼
8000 C & 9th Av 1st	114	4000 do	104
9000 Den & Rio G 4s	90⅝	100 S V & N E 4s	94
5000 do	90⅝	11000 S P & N M 1st	104
2000 do Imp 5s	84	2000 South Ry 1st 5s	103½
10000 E T Reor Lien	93⅝	5000 do	103½
1000 do Con Gold 5s	108⅝	7000 do	103⅝
1030 Ed El Ill Co of N Y 1st 5s	109	5000 do	103⅝
3000 do	108⅝	7000 do	103⅝
10000 Ed El Ill Co of Brooklyn 1st	109	1000 Tenn C I & R 6s Burn Div 1st	94
9000 Flint & P M P H Div 5s	91⅝	11000 do	95
3000 Ft W & D C 1st Rcts	70½	1000 T & Pac 1st 5s	89
2000 do	70⅝	1000 do	88½
49000 do	70	10000 do 2d Inc	23⅞
2000 Iowa C 1st 5s	94	5000 do	23⅞
1000 do	94½	20000 do	23⅞
10000 Kan & Mich 4s	83	5000 do	23⅞
5000 K C & Pac 1st	72	125000 do	23⅞
33000 KP 1st Con Rcts	77	46000 do	24
10000 do	77½	2000 T St L & K C 1st Rcts	75
4000 do	77	1000 Union Pac 6s '06	102½
3000 K P 6s Den Div Asst	20	2000 do	103
6000 L E & W 2d 5s	103	15000 U P Col Tr 4½s Rcts	54⅞
10000 L Av & P F 1st	113⅞	6000 U P D & G 1st	39⅞
5000 do	113⅝	5000 do	40
6000 L & N Unified Gold 4s	80¼	5000 U S Cor 1st Rcts	35
4000 do	80¼	5000 Va Mid G M	101½
21000 do	80⅝	4000 do	102
23000 do	80⅝	1000 do Gtd Stpd	101½
35000 do	80⅝	7000 do	103
74000 do	80⅝	1000 Wabash R R 1st	106½
1000 do N O&M 1st	118⅝	1000 do	107
1000 do 5s	99	1000 do	107⅞
3000 L N A & C Con	102⅝	10000 do 2d	77
2000 do	102⅝	1000 do Deb B	27⅞
6000 do	103	10000 do	27⅞
2000 do G M	73½	20000 do	27½
10000 Mex Int 1st 4s	75⅝	15000 do	28
5000 M L S & W Inc	105	24000 do	27⅞
3000 M & St Paul 1st C & P W 5s	113⅝	7000 West S Gtd 4s	100½
5000 do C&M Riv 5s	107⅝	500 do Reg	105½
10000 do	107⅝	4000 do	106⅝
1000 do G M 4s	94⅝	7000 W N Y & P 1st	107
4000 do	95	1000 W N C 1st 6s	112⅝
1000 M&St L Con 5s	101	8000 Wis C 1st Rcts	45⅝
		15000 do	45⅝

THE GENERAL LIST.

RAILROAD STOCKS.

	Open	High	Low	Fin.	Bid.	Ask.	Shares sold.
Albany & Sus	—	—	—	—	175	—	—
Ath Arbor	—	—	—	—	11½	13	—
do pf 5 p c	29⅞	29⅞	29⅞	29⅞	28⅝	30	100
Atch Top & S F	17⅝	17⅝	17⅛	17⅝	17½	17⅝	11,495
Atl & Pacific	—	—	—	—	3	4	—
Balt & Ohio	35¼	35¼	34½	35¼	35	35⅝	850
B & O S Ry pf	—	—	—	—	9	16	—
B & So Il pf	—	—	—	—	—	140	—
B&NY 4s pf&inc	—	—	—	—	104	104	—
Buff R & Pitts	—	—	—	—	10½	18	—
do pref	—	—	—	—	—	55	—
Bur C R & N	—	—	—	—	65	80	—
Can Southern	51	51⅝	51	51⅛	51⅝	51⅝	600
Can Pacific	—	—	—	—	57⅝	58	—
C P & Minn	—	—	—	—	—	9	—
Cent of N J	108¼	108½	108¼	108¼	108⅛	108¼	1,000
Cent Pacific	—	—	—	—	15½	16⅛	—
Ches & Ohio	17⅝	17⅝	17⅞	17⅞	17⅝	18	363
Chicago & Alton	—	—	—	—	155	160	—
Chic Bur & Qy	80⅝	81⅛	80⅝	81	80⅝	81	9,040
Chic & East Il	—	—	—	—	45	47	—
Ch Mil & St P	78⅝	79⅝	78⅝	79⅝	79⅛	79⅝	30,504
do pref	130	130	130	130	129⅝	130⅛	247
Chic & Northw	105½	106½	105½	105⅝	105⅝	105⅝	2,145
do pref	—	—	—	—	145	—	—
Chic R I & Pac	74	74⅝	74	74⅝	74⅝	74⅝	9,301
Ch St P M & O	41⅝	42½	41⅝	42	42⅛	42½	1,000
do pref	122½	122½	122½	122½	124½	124½	225
C C Ch & St L	38⅝	39	38⅝	39	39	39¼	800
do pref	90	90	90	90	—	—	205
Clev L & Wh pf	52	52⅝	52	52⅝	51½	53	200
Clev & P gtd	—	—	—	—	160	—	—
Col H V & Tol	17⅛	17⅛	17⅛	17⅛	17	17⅝	300
do pref	—	—	—	—	57	62	—
Del & Hudson	129⅝	129⅝	129⅝	129⅝	128⅝	129⅝	10
Del Lack & W	163⅝	163⅝	161⅝	161⅝	162	164	200
Den & Rio G	14	14	14	14	14	15	100
do pref	49⅞	51	49⅞	51	50⅝	51	4,125
Des M & Ft D	8	8	8	8	7	9	100
do pref	—	—	—	—	45	53	—
Evans & T H	33⅝	34⅛	33¼	33⅝	33½	35	600
do pref	50	50	50	50	51	58	19
Flint & P M	14	15⅝	14	15⅝	15⅝	16	800
do pref	41½	42	41½	42	42	44	400
Gt North pref	—	—	—	—	119	113	—
Hous & T C Ry	—	—	—	—	1½	2¼	—
Illinois Central	97	97	97	97	97	98	220
Ind Ill & Iowa	—	—	—	—	21	27½	—
Iowa Central	9½	9½	8⅝	9½	9½	10	120
do pref	37	37	37	37	36⅝	37	310
Kans & Mich	—	—	—	—	7	9½	—
Kans & Des M	—	—	—	—	3½	4½	—
do pref	—	—	—	—	17½	20⅝	—
L E & Western	22	22¼	22	22	21⅝	22	700
do pref	75	75	75	75	74½	75	45
L S & Mich So	147⅝	149½	147⅝	149⅝	149	150	524
Long Island	—	—	—	—	83	85	—
Louis & Nash	54¼	55⅝	54⅛	55⅛	55½	55⅝	23,853
L N Alb & Ch	10	10	9⅝	9⅝	9⅝	10	300
do pref	24⅝	24⅝	24	24	24	24½	355
L St L & Tex	—	—	—	—	3	4	—
Manhattan Cons	106⅝	106⅝	106⅛	106⅝	106⅛	106⅝	1,035
Mex Cent (Ltd)	—	—	—	—	12½	12⅝	—
Mex Nat tr cer	—	—	—	—	1⅝	1⅝	—
Mich Central	—	—	—	—	96	98	—
Minn & St L	21½	21⅝	21½	21⅝	21½	22	500
do 1 pf spec	—	—	—	—	62	64½	—
do 2 pf spec	52	52½	52	52½	52⅛	52½	200
Mo Kan & Tex	13½	13½	13½	13½	13⅛	13⅝	10
do pref	30½	30½	30½	30½	30⅝	30⅝	3,427
Mo Pacific	23⅛	23⅝	22½	23⅝	23⅝	23⅞	2,205
Mob & O assd	—	—	—	—	23⅝	24	—
Morris & Essex	—	—	—	—	164	165	—
N C & St L	—	—	—	—	74	85	—
New England	—	—	—	—	46	52	—
N Y C & H R	98⅝	98⅝	98½	98⅝	98⅝	99	1,159
N Y C & St L	—	—	—	—	13⅝	15	—
do 1st pref	—	—	—	—	65	75	—
do 2d pref	30	30	30	30	29½	30	100
N Y L E & W	17⅛	17⅛	17⅛	17⅛	17⅛	17½	200
N Y N H & H	184½	184½	183⅝	183⅝	183⅝	184⅝	1,350
N Y Ont & W	15⅝	15⅝	15⅝	15⅝	15⅛	16	500
N Y Sus & W	10⅛	10⅛	10⅛	10⅛	10	10½	200
do pref	28½	29½	28½	29½	29½	29½	800
Norf & Western	3	3	2⅝	3	2⅝	2⅞	300
do pref	9	9½	9	9½	8⅝	9½	327
North Pacific	4⅝	4⅞	4½	4⅞	4½	4⅞	200
do pref	16⅝	16⅝	16⅝	16⅝	16⅛	16⅝	400
Ohio Southern	—	—	—	—	5	15	—
Ore Ry & Nav	10⅛	12	10⅛	12	11	11	110
Ore S L & U N	8½	8½	8½	8½	—	8⅛	200
Peo & Eastern	—	—	—	—	5	9	—
Pet Lans & Riv	—	—	—	—	3½	4	—
Phil & Reading	13⅝	13⅝	13½	13⅝	13½	13⅝	1,040
P C Ch & St L	—	—	—	—	17	18½	—
do pref	—	—	—	—	56½	58	—
P Ft W & C gtd	—	—	—	—	162	—	—
Pitts & W pref	—	—	—	—	—	20	—
Rens & Sara	—	—	—	—	182	182½	—
Rich & Danville	—	—	—	—	16	18⅝	—
do pref	—	—	—	—	44	45⅝	—
Rome W & Og	—	—	—	—	115½	116½	—
St L A & T H	—	—	—	—	58	60	—
do pref	5⅝	5⅝	5⅝	5⅝	5	5½	100
St Louis Southw	12⅝	12⅞	12⅝	12⅝	12⅝	12⅞	300
do pref	27½	27½	27½	27½	27½	29	100
St Paul & Dul	—	—	—	—	90	95	—
do pref	—	—	—	—	110	113	—
St P Minn & M	20½	20½	20½	20½	20	20½	200
South Pac Co	10⅝	10⅝	10½	10⅝	10⅝	10⅝	1,575
South Railway	33	33⅝	32½	33⅛	33	33⅝	3,137
do pref	9	9	9	9	9	9⅝	610
Texas & Pacific	—	—	—	—	30	37	—
Tol & Ohio C	—	—	—	—	65	75	—
do pref	—	—	—	—	9	9½	—
Union Pacific	8⅝	9	8⅝	9	8⅝	9	7,535
Un Pac D & G	—	—	—	—	5	5⅝	—
Wabash	7⅝	7⅝	7⅝	7⅝	7½	7⅞	200
do pref	19⅝	19⅝	19⅝	19⅝	19⅝	19⅝	4,452
Wheel & L E	12	12⅝	12	12⅛	12	12⅝	2,850
do pref	—	—	—	—	38⅝	39½	—
Wis Cent Co	4⅝	4⅝	4⅛	4⅝	4⅝	4⅝	330

MISCELLANEOUS STOCKS.

	Open	High	Low	Fin.	Bid.	Ask.	Shares sold.
Adams Express	—	—	—	—	148	150	—
American Coal	—	—	—	—	114	120	—
Am Cot Oil Co	17⅛	17⅛	17	17⅛	17⅛	17⅝	730
do pref	67½	67½	67½	67½	69½	67½	135
Amer Express	111	112	111	112	110	112½	33
Am Tel & C Co	93	93	93	93	92	95	280
Am Tobacco Co	81⅝	82⅝	81½	81⅝	81⅝	81⅞	5,115
do pref	—	—	—	—	101½	103½	—
Brunswick Co	—	—	—	—	3	7	—
Chicago Gas Co	68⅝	69⅝	68⅝	69⅝	69½	69⅝	14,016
Con Cable Co	—	—	—	—	155	—	—
Col Fuel & Iron	—	—	—	—	3	3½	—
Col Fuel & I Co	33½	34¼	33½	33¾	33½	34	1,010
do pref	95	95	95	95	—	100	18
Col & H C & I	3⅛	3⅛	3	3	3	3⅞	200
Consol Gas Co	—	—	—	—	138	139½	—
Con Coal of Md	—	—	—	—	79	85	—
Detroit Gas Co	—	—	—	—	37	50	—
List & N Tr 4s	*18½	19⅛	18½	19	16⅞	19	4,315
Ed El Ill (N Y)	96	96	96	96	96½	97	100
Erie Tel & T Co	—	—	—	—	60	61	—
Gen Electric Co	31⅝	33	31⅝	32⅞	32⅞	33	8,157
Home Min Co	—	—	—	—	30	—	—
Illinois Steel Co	70	70	70	70	68	72	15
Int Con & I Co	—	—	—	—	25	—	—
Lac Gas (St L)	24⅝	24⅝	24	24	24	25	1,100
do pref	—	—	—	—	79	82	—
Man Beach Co	—	—	—	—	7	10	—
Mich Coal Co pf	—	—	—	—	70	60	—
Minn Iron Co	72	72	72	72	72	72½	100
Nat Lead Oil Co	18⅛	18⅛	17⅞	17⅞	17	18	350
Nat Starch Co	—	—	—	—	5	9	—
do 1st pref	—	—	—	—	45	55	—
do 2d pref	—	—	—	—	15	25	—
New Central Coal	—	—	—	—	7	30	—
No Amer Co	6⅛	6⅛	6	6	6	6½	6,623
Northern Min Co	—	—	—	—	10⅝	12	—
Oregon Impt	—	—	—	—	2	3½	—
Pac Mail SS Co	29½	29½	29⅛	29⅛	29	29	1,100
Pullman Palace Car Co	—	—	—	—	325	—	—
Pull Pal Car Co	159	159	159	159	160	167	3
Quicksilver Min Co	—	—	—	—	1⅞	2	—
do pref	—	—	—	—	—	15½	—
Tenn C & I	33⅝	33⅝	33½	33½	33⅛	33½	3,010
Union Pacific	7½	8	8	8	7⅝	8½	220
U S Leather pf	67⅝	67⅝	67⅝	67⅝	67⅝	70	27
Wabash pf	19½	19½	19⅛	19½	19½	19½	40
West Union	86⅝	86⅝	86⅝	86⅝	86⅝	87	85

Total sales 52,205

BONDS

	Open	High	Low	Clos	Sales.
At T & S F 2d cfs.	27⅝	28⅛	27⅝	28⅛	$20,000
Mo K & T 1st	86⅝	87	86⅝	87	10,000
Mo K & T 2d	62⅝	63	62⅝	63	11,000
North Pac 5s	43⅝	44⅛	43⅝	44⅛	14,000
Tex Pacific 2d	24	24⅛	24	24⅛	12,000
Total sales					$67,000

MINING STOCKS.

	Open	High	Low	Clos	Sales.
Adams	.30	.30	.30	.30	300
Brunswick	.07	.07	.07	.07	1,000
Chollar	.05	.05	.05	.05	100
Creed & C Creek	.08	.08	.08	.08	400
Golden Fleece	1.65	1.65	1.65	1.65	200
Little Chief	.19	.19	.19	.19	1,000
Victor	6.50	6.50	6.50	6.50	200
Total sales					3,200

WHEAT.

	Open	High	Low	Clos	Sales. Bush.
May option	65⅛	66⅛	65⅛	65⅝	808,000

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	36⅝	36⅞	Union 4s	72⅝	73⅛
L C & N Co	45	46	Met Traction	107	107½
Nor Pac, com	4⅛	4⅝	C T of N J stock	20	24
Nor Pac, pref	16	16⅝	C T of N J 5s	82⅝	83
Penn R R	53⅝	54	Cult G Imp Co	69⅝	69⅞
Ph & Rd Stock	6⅞	d 15-16	Welsb G L Co	61	63½
P & R G M 4s	79⅛	79⅝	El St Bat, com	28	28½
Phila Trac	71⅝	71⅞	El St Bat, pref	28⅝	29½

CLOSING PRICES OF CHICAGO STOCKS.

Chicago, February 24, 1896.

American Strawboard	40½	Diamond Match Co, Ill	129½
C & C C & D Co	62⅝	Lake Street L	20⅞
Brew & Malt Co	15⅝	Mil & Chic R Co	16
do pref	37⅝	do pref	38⅝
Chic City Railway	275	New-York Biscuit Co	72⅞
Chic Ry & Co	39⅝	North Chic St R R	240⅝
do pref	47	Streets W S Line	133⅝
Chic & S S R T Co	4⅝	W Chic St R R	105⅝
Chicago Gas Co	69⅝	Western Stone Co	67⅛

CLOSING PRICES OF BOSTON STOCKS.

Boston, February 24, 1896.

Mex 4s	71⅛	Boston Land	3⅞
Atchison R R	17⅝	Boston Water Power	50
Bost & Albany	213⅞	Lamson Store	18
Bost & Lowell	305	General Electric	32⅝
Bost & Maine	170	do pref	63½
Bost & Prov	265	U S Rubber	28
Chic B & Qy	80⅝	do pref	86
Fitchburg pfd	95½	Dominion Coal	13⅝
Mass Cent	10⅝	Allouez	10
do pref	35½	Atlantic	19⅝
Old Colony	177	Boston & Mont	70
Pullman Car	190	Butte & Bost	3⅞
Wis Cent	4⅝	Calumet & Hecla	305
West End pfd	90	Franklin	14½
do common	64½	Kearsarge	12⅝
Bell Phone	203	Osceola	23
New-England do	89	Quincy	125
Erie do	60	Tamarack	105

ON THE STOCK EXCHANGE.

Monday, February 24—p. m.

The investment demand for railway bonds which developed last week was a feature again to-day on the Stock Exchange, and there was a noticeable improvement in the inquiry for all classes of securities. In stocks the volume of business was better distributed, while the bond market exhibited increased life in all the favorite investment issues, and a marked interest in many issues which have suffered a long season of comparative quietness. The majority of active securities ruled strong throughout the day, despite frequent profit-taking sales. London showed an interest in the market, but the foreign quotations ruled too near parity to leave much opportunity for arbitrage houses. There was considerable buying for foreign interests of Louisville and Nashville and Denver and Rio Grande preferred, and it was reported that a large London and Continental house had taken a decided bull position in Louisville, as well as upon several other American railway shares. A bull position in American railway securities is certainly warranted by the favorable prospects of the companies. Optimism is growing among investors at home and in Europe, and a bull position on the market appears the only logical course to take.

Northern Pacific issues and Atchison 4s were the features in the bond department, dealings being heavy at advancing prices, and bond houses reported an excellent inquiry for a large number of investment issues, which are dealt in outside of the Stock Exchange.

Of the business done in stocks the heaviest transactions were in Atchison, Sugar Refining, Chicago Gas, St. Paul and Louisville and Nashville. Denver and Rio Grande preferred advanced over 2 per cent, Sugar Refining gained 1¼ per cent, closing at 117; Louisville and Nashville 1¼ per cent, to 55¼, an advance of over 11 points since the first of the year. The general railway list was higher, and, with the exception of Leather preferred, the Industrials closed at net gains, General Electric, Sugar Refining and Chicago Gas being the leaders both in point of activity and strength. The price of silver advanced here and in London to-day, while there was an increased demand for the metal. The foreign demand was chiefly for India, and it is interesting to note that bullion dealers ascribe the advance in the price purely to legitimate reasons, and not to speculation. The great restriction in silver production in the last few years has reduced the supplies to a considerable extent, which has been reflected in the market price here and in London. Dealings in Government bonds were comparatively small, and business in gold was restricted to a few operations. The deposits of gold on bond account were estimated at $600,000, and the withdrawals at $100,000.

Closing prices of the principal active stocks, compared with last prices Friday, were as follows:

	Feb. 21.	Feb. 24.		Feb. 21.	Feb. 24.
Atchison	17⅛	17⅝	Nor Pac pref	16¼	16½
Burlington	80⅝	81	Northwest	105⅝	105⅝
Cent of N J	108¼	108⅝	Phil & Read	13⅝	13⅝
Chicago Gas	68⅝	69⅝	Pacific Mail	29½	29⅝
Col Fuel & Iron	33⅝	33⅝	Rock Island	74	74⅝
D & Rio Gr pf	48½	51	St. Paul	78⅝	79⅛
Distillers'	18⅝	19	Sugar Refining	115⅝	117
Erie J P M rcts	17⅛	17⅛	South Ry	32⅝	33⅛
Gen Electric	31½	32⅞	Tenn Coal Co	33⅝	33½
Kan & Tex pf	30⅛	30⅝	Tobacco	81⅛	81⅝
Louis & Nash	55	55⅝	U S Cordage	5⅝	5½
Lake Shore	141⅞	140⅝	U S Leather pf	68	67⅞
Mo Pacific	23⅝	23⅞	Union Pacific	8⅝	9
Manhattan	106⅝	106⅝	Western Union	86⅝	86⅝
North Amer Co	6⅛	6	Wheel & L Erie	12	12⅝
N Y O & West	15⅝	15⅝	Wabash pf	19	19⅝

BONDS—THE FEDERAL TREASURY.

Sales of Government bonds consisted of $10,000 coupon 5s at 112⅝, $1,000 registered 4s of 1907 at 110¼, $1,000 registered 5s at 113½, $100,000 coupon 4s of 1925 at 117⅝, $10,000 at 117⅞, and $10,000 registered 4s of 1907 at 109⅞. Final quotations compare with those of Friday as follows:

	Bid.	Asked.		Bid.	Asked.
	Feb. 21.			Feb. 24.	
U. S. 4s, 1891, continued at 2.	95	—	U. S. 4s, 1891, continued at 2.	95	—
U.S. 4s, 1907, reg.	109⅝	109⅞	U.S. 4s, 1907, reg.	109⅝	110⅛
U.S. 4s, 1907, cou.	110	111	U.S. 4s, 1907, cou.	110	111
U.S. 4s, 1925, reg.	117½	118	U.S. 4s, 1925, reg.	117⅞	118
U.S. 4s, 1925, cou.	117⅞	118	U.S. 4s, 1925, cou.	117½	117⅞
U.S. 5s, 1904, reg.	113½	113⅞	U.S. 5s, 1904, reg.	113⅝	114
U.S. 5s, 1904, cou.	113½	114	U.S. 5s, 1904, cou.	113⅝	114
U.S. cur. 6s, 1897	102	—	U.S. cur. 6s, 1897	102	—
U.S. cur. 6s, 1898	105	—	U.S. cur. 6s, 1898	105	—
U.S. cur. 6s, 1899	107½	—	U.S. cur. 6s, 1899	107	—
Ches. 4s, 1896	100	—	Ches. 4s, 1896	100	—
Ches. 4s, 1897	100	—	Ches. 4s, 1897	100	—
Ches. 4s, 1898	100	—	Ches. 4s, 1898	100	—
Ches. 4s, 1899	100	—	Ches. 4s, 1899	100	—

In State issues there were sales of $5,000 Virginia 6s deferred trust receipts at 6⅝. Five shares of the Fourth National Bank were sold at 185.

Railway bonds were strong on a large volume of business. The chief activity was in the Northern Pacific, Atchison, Chesapeake and Ohio, Louisville and Nashville, Kansas and Texas, Union Pacific and Wabash issues. The principal advances were scored by Atchison 4s receipts, 1⅛ to 80, Atchison second receipts, 1½ to 28⅞; Chicago and Northern Pacific receipts, ½ to 45½; Colorado Midland 4s receipts, 1¼ to 27; Iowa Central first 5s, ½ to 94½; Kansas and Texas first 4s, ½ to 86⅝; Northern Pacific consol 5s, 2½ to 44½; the consol receipts, 1½ to 44⅞; Northern Pacific third coupons, 2 to 80; Northern Pacific and Montana first receipts, 1 to 35¼; Oregon Short Line 6s, 1 to 112½; Wabash debentures, series B, 1 to 27⅝; Wisconsin Central firsts, ½ to 45