A RETURN FLOW OF GOLD.

STRENGTH IMPARTED TO STOCKS.

DEMORALIZATION IN THE EXCHANGE MARKET—THE FEDERAL TREASURY.

SALES AT THE STOCK EXCHANGE AUGUST 19.

DEALINGS IN BONDS AND BANK STOCKS.

4000 U S 4s Reg 1907.105	12000 Mex Int 1st 4s. 76
1000 do 4s Cou 1907.106¼	1000 Mil & St P Chic & P U 5s.....100
2000 do 4s Cou 1925.113	1000 do D&Gt S 5s.106
1500 do 4s Reg 1925.113½	2000 Minn & St L 1st Pac Extn 115
5000 do 5s Reg.....109	1000 M K & T 1st 4s 80½
60 West Nat Bank.110	17000 do 2d 40½
1000 Tenn Sett 3s.....78	16000 do 49
10000 A T & S F Gen 4s.....74	3000 do 50
1000 do Adj 4s 31½	23000 do 50½
4000 do 32¼	5000 do 51
10000 do 32	2000 Mo Pac 1st Con. 82
5500 do 31¾	2000 M & S Con Gtd.103
10000 Aust & N W 1st. 82¾	1000 N Y L & W 1st.128
2000 Pklyn U Gas 5s.101	5000 N Pac 1st Reg....111
2000 C Iac S J 6s....104	21000 N P Con 5s Rcts Asst 41
1000 C of N J Gen 5s Reg.....110½	1000 Ore S L 6s Rcts.104
2000 do 1st C 1899.103½	2000 do 103¾
1000 C & O Con 5s..102	1000 P Co's Gtd 4½s.107
8000 C & O R & A 1st Con 4s 92¾	4000 Peo G & C Chic 1st Con 6s 94½
5000 C B & Q Con 7s.112¼	10000 P & R 1st pf inc 2d pd 25¾
1000 do 112½	5000 P & R 2d pf inc 2d pd 11¾
2000 do Den Div 4s 88	10000 do 10¾
2000 C B & Q Iowa Div 4s..s20F. 92½	10000 do 10¾
5000 C&N P 1st Rcts 98	50000 do 10¼
5000 do 97½	75000 do 10½
1000 C & N W Con 7s132	25000 P & R 3d pf inc 2d pd 10¼
5000 do 132½	4000 P & R Gen 4s Rcts Asst 71¾
8000 C&N W S F Deb 5s 1933..s20F.105	2000 Pitts & W 1st.. 64½
8000 do 106	2000 do 64
2000 C R I & P 6s.121	10000 Rio G W 1st.... 66
1000 D L&W 7s 1907.130	7000 S A & A P 4s.. 49
5000 Den & R G 4s.. 85	1000 South Ry 1st 5s. 81¼
1000 E T V & G Con Gold 5s 102½	1000 do .....c. 81
14000 Erie Gen Lien 3-4s 56½	2000 do 81
5000 do 57	2000 do 81¾
1000 Equit G & F of Chic 1st 86	2000 do 81¾
1000 Ft W & D C 1st Rcts 40	9000 T & Pac 1st 5s.. 76
7000 do 48	1000 do 77
10000 G H & San An M & P Div 5s. 90½	5000 do 2d Inc 16
2000 Lac G L 6s of Chic 1st 5s 87	15000 do 15½
5000 L E & W 1st Sinking 5s 102	5000 do 15¾
5000 Leh & W B Con Asst 102	10000 do 15¾
2000 L & N Nash & Dec 1st 110	1000 do 15¾
3000 do Uni Gold 4s 70	4000 U Pac 1st '96....100
5000 do 69¾	1000 do 1st '98.....100
8000 L N A & C Con. 89	22000 U P D & G 1st.. 27
8000 do 76	1000 Wabash 1st 5s...102½
3000 Mil L S & W 1st Mich Div 119	1000 do 103
3000 do Ext 5s 104	20000 do Deb B 20
	10000 West S Gtd 4s..101½
	7000 do 101¾
	3000 do 101½
	4000 do Reg 101½
	1000 Wis C 1st Rcts.... 29

THE GENERAL LIST.

RAILROAD STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Albany & Sus	—	—	—	—	172	180	—
Ann Arbor	—	—	—	—	6	9	—
do pf 5 p c	—	—	—	—	15	—	—
Atch Top & S F	10½	11	10½	11	10¾	11	3,385
do pref	16⅝	17½	16⅝	17½	16⅝	17	765
Atl & Pacific	—	—	—	—	¼	½	—
Balt & Ohio	—	—	—	—	15	16	—
B & O S W	—	—	—	—	3	8	—
B&NY AL pf 4p c	—	—	—	—	100	105	—
Buff R & Pitts	—	—	—	—	10½	17	—
do pref	—	—	—	—	—	55	—
Bur C R & Nor	—	—	—	—	68	—	—
Can Southern	44½	44½	44½	44½	43	44½	1
Can Pacific	—	—	—	—	57	58½	—
C F & Minn	—	—	—	—	—	3	—
Central of N J	93¾	93½	93¾	93½	93	93½	365
Central Pacific	—	—	—	—	13	14½	—
Ches & Ohio	13	13¼	13	13¼	13½	13½	505
Chic & Alton	—	—	—	—	150	154	—
Chic Bur & Qy	60¼	61⅝	59	61½	61	61½	19,698
Chic & East Ill	—	—	—	—	87½	95	—
do pref	—	—	—	—	90	95	—
Chic Gt West	—	—	—	—	5	7¼	—
Ch Mil & St P	64⅝	65½	63⅞	65¼	65¼	65¾	48,300
do pref	123¾	123¾	123¼	123¾	122	123	25
Chic & Northw	93½	94⅝	93	94½	94¼	94¾	3,392
Chic R I & Pac	54½	55½	53⅝	55	54⅝	55⅛	3,615
Ch St P M & O	—	—	—	—	34	35	—
do pref	120	120	120	120	119	122	130
C C C & St L	24¼	24¼	23⅝	23⅞	23	23¾	275
do pref	—	—	—	—	72	78	—
Clev L & Wh pf	—	—	—	—	40	—	—
Clev & P gtd	—	—	—	—	155	165	—
Col H V & Tol	14½	14½	14½	14½	14½	15½	130
do pref	—	—	—	—	58	65	—
Del & Hudson	118	118⅝	118	118⅝	118½	119½	377
Del Lack & W	147	147	147	147	145	149	100
Den & Rio Gr	—	—	—	—	10½	11½	—
do pref	39½	39½	39½	39½	40	40½	144
Des M & Ft D	—	—	—	—	5	7	—
do pref	—	—	—	—	40	60	—
Erie	—	—	—	—	12	12⅝	—
do 1st pref	—	—	—	—	27	30	—
do 2d pref	—	—	—	—	16	—	—
Evans & T H	—	—	—	—	23	27	—
Gt North pref	—	—	—	—	107	112	—
G B W & St P	—	—	—	—	—	½	—
Illinois Central	—	—	—	—	86½	88	—
Iowa Central	—	—	—	—	5¾	6	—
do pref	—	—	—	—	21¾	24	—
Kans & Mich	—	—	—	—	6½	8	—
Keok & Des M	—	—	—	—	1½	2	—
do pref	—	—	—	—	8	12	—
L E & Western	14¼	14¼	14¼	14¼	14	14½	100
do pref	63¼	63¼	63¼	63¼	62	63½	100
L S & Mich So	142¾	142¾	142¾	142¾	142	145	60
Long Island	—	—	—	—	65	70	—
Louis & Nash	40¼	40½	39	40	39¾	40	13,985
L N Alb & Ch	—	—	—	—	3¼	4	—
do pref	8⅛	8⅛	8⅛	8⅛	7¾	8¼	100
Manhattan Cons	76⅝	76½	74½	76⅝	76½	76⅝	7,705
Mex Cent (Ltd)	—	—	—	—	7	—	—
Mex Nat tr cer	—	—	—	—	¾	1½	—
Mich Central	—	—	—	—	88	90	—
Minn & St Louis	13¼	13¼	13¼	13¼	12½	13½	100
do 1 pf 5 p c c	60	60	60	60	60	65	150
do 2 pf 5 p c c	—	—	—	—	36	42	—
Mo Kan & Tex	10½	10½	10½	10½	10¼	10¾	100
do pref	20½	21¼	20¼	21	21	21¼	1,347
Mo Pacific	17	17	16	16	17	17¼	395
Mob & O asstd	—	—	—	—	15	19¼	—
N Y C & H R	91⅝	92½	91⅝	92½	92½	93	512
N Y Ch & St L	—	—	—	—	9½	10	—
do 1st pref	—	—	—	—	61½	—	—
do 2d pref	—	—	—	—	24	27	—
N Y N H & H	—	—	—	—	163	166	—
N Y Out & W	12¼	12½	12¼	12½	12⅜	12⅝	510
N Y Sus & W n	7½	7½	7½	7½	6¾	7¼	1
do pref	17¼	17¼	17¼	17¼	18	18½	50
N & W asst pd	8	8	8	8	8	10	100
do pref asst pd	—	—	—	—	12½	13½	—
Nor Pac asst pd	8⅛	8⅛	8⅛	8⅛	8½	9	950
do pref asst pd	16⅝	16⅝	16⅝	16⅝	16½	16¾	1,240
Ore Ry & Nav	—	—	—	—	10	17	—
OSL & UN n pd	—	—	—	—	9	—	—
Peoria & East	—	—	—	—	4	7	—
Peo Dec & Evv	—	—	—	—	1½	2	—
Phil & R 2d pd	8⅝	8⅝	7⅝	8⅛	8	8½	22,150
P Ct Ch & St L	13¼	13¼	13¼	13¼	12¼	14	100
do pref	—	—	—	—	43	48	—
P Ft W & C gtd	—	—	—	—	145	155	—
Pitts & W pref	—	—	—	—	15	—	—
Reas & Sara	—	—	—	—	170	180	—
Rome W & Og	—	—	—	—	110	112	—
St Jos & Gr I	—	—	—	—	—	⅝	—
St L A & T H	—	—	—	—	53	58	—
St Louis Southw	3¼	3⅜	3¼	3⅜	3¼	3½	200
do pref	8	8¼	8	8¼	8¼	8¾	600
St Paul & Dul	—	—	—	—	15	20	—
do pref	—	—	—	—	—	85	—
St Paul M & M	—	—	—	—	103	110	—
South Pac Co	—	—	—	—	16	17	—
South Railway	7⅜	7½	7⅜	7½	7½	7¾	200
do pref	20	20	18⅝	20	19¾	20	3,250
Texas & Pacific	6	6	6	6	5⅞	6⅛	235
Tol & Ohio Central	—	—	—	—	26	35	—
do pref	—	—	—	—	50	75	—
Union Pacific	5½	5½	5½	5½	5⅜	5¾	220
Un Pac D & G	1⅝	1⅝	1⅝	1⅝	1⅝	1⅞	100
Wabash	5⅝	5⅝	5⅝	5⅝	5⅝	5¾	601
do pref	13⅝	13⅞	13¼	13⅝	13½	13¾	1,450
Wheel & L E	6⅝	6⅝	5¾	6¼	6½	6⅝	2,735
do pref	24½	24½	24½	24½	22	24	50
Wis Central Co	—	—	—	—	1⅝	2	—

MISCELLANEOUS STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Adams Express	—	—	—	—	135	145	—
American Coal	—	—	—	—	110	—	—
Am Cot Oil Co	—	—	—	—	8½	9	—
do pref 6 p c	41	41	41	41	41½	42½	100
Amer Express	108	108	108	108	105	109	3
Am Tel & C Co	80	80	80	80	—	—	6
Am Tobacco Co	56⅝	59⅝	55½	58	58	58¼	10,220
Amer Spirits	5⅝	5⅝	5⅝	5⅝	5½	5¾	1,040
do pref	19	20	19	20	19½	21	8
B'klyn Un Gas	—	—	—	—	79	84	—
Brunswick Co	—	—	—	—	—	⅝	—
Chicago Gas Co	52⅞	53⅝	51¼	53	52⅝	53¼	6,425
Cent Cable Co	—	—	—	—	125	—	—
Col C & I D Co	—	—	—	—	¼	1	—
Col Fuel & I Co	—	—	—	—	17¼	17½	—
Consol Gas Co	142¼	143	142¼	143	145	145	254
Con Coal of Md	—	—	—	—	31	36	—
Gen Electric Co	23⅞	24⅛	23¾	24⅛	24	24⅛	1,765
Home Mining Co	—	—	—	—	34	—	—
Illinois Steel Co	43	43	43	43	40	43	235
Lac Gas (St L)	18½	18⅞	18½	18⅞	18⅝	19¼	500
do pref	—	—	—	—	—	80	—
Man Beach Co	—	—	—	—	7	12	—
Md Coal Co pf	—	—	—	—	40	55	—
Minn Iron Co	47	47	47	47	45	50	150
Nat Linn Oil Co	—	—	—	—	13	16	—
Nat Starch Co	—	—	—	—	4½	—	—
do 1st pref	—	—	—	—	47	—	—
do 2d pref	—	—	—	—	13	—	—
New C Coal Co	—	—	—	—	4	8	—
N Y Amer Co	4¼	4¼	4¼	4¼	4¼	4⅝	100
Oil St Min Co	13	13	13	13	11½	13	25
Oregon Impt	—	—	—	—	—	⅛	—
Pac Mail Sc Co	18⅝	18⅞	18⅝	18½	18¼	18¾	635
Penn Coal	—	—	—	—	275	—	—
Pull Pal Car Co	—	—	—	—	141½	145	—
Quicksil Min Co	—	—	—	—	1½	3	—
do pref	—	—	—	—	—	15	—
T C I & R Co	16½	17⅛	15¾	17⅛	17	17¼	2,615
U S Cordage Co	3⅜	3⅜	3⅜	3⅜	3½	3⅝	100
do gtd 6 p c	14	14	13⅝	13⅝	13	14	200
do pref	—	—	—	—	6¾	7	—
U S Express	—	—	—	—	30	40	—
U S Rubber Co	17	17	17	17	16	17	20
do pref	—	—	—	—	69½	70½	—
Wells-Fargo Ex	90	90	90	90	80	90	20
West Union Tel	77⅝	78⅝	76⅝	78½	78¼	78½	11,117

UNLISTED STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Amer Sugar Ref	104½	105⅝	103	105⅝	105¼	105⅝	79,230
do pref	98	98	98	98	97½	98	100
Bay State Gas	—	—	—	—	16	18	—
B'klyn Rapid Tr	—	—	—	—	19	20½	—
Brunswick Min	20	20	20	20	—	—	500
Dul So S & Atl	—	—	—	—	3⅝	4	—
do pref	—	—	—	—	6	10	—
Met Traction	91¾	91⅝	91	91	91	92½	303
National Lead	17¼	17¼	17⅛	17¼	17⅛	18	400
do pref	78½	78½	76½	76½	78½	79	653
U S Leather	—	—	—	—	6¾	6¾	—
do pref	44⅝	45½	44⅝	45½	45¼	45½	3,100
West Un Beef	—	—	—	—	6	8	—
Total shares for the day							260,334

SILVER.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
$81 Bull Certfs	66¼	66¼	66¼	66¼	66⅝	67	5,000

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

STOCKS.

	Opening.	High-est.	Low-est.	Closing.	Shares sold.
Am Oil & Ref	35¾	35¾	35½	35½	300
Am Sugar Ref	104⅝	105⅝	103¼	105⅝	23,320
Am Sp Mfg	5⅝	5⅝	5⅝	5⅝	20
Am Tobacco	56¼	56⅝	55⅝	56⅝	420
At Top & S F	10⅝	10⅝	10⅝	10⅝	530
Chicago Gas	52⅝	53⅝	51¾	53⅝	1,170
Chic R I & P	54¾	55½	53⅝	55½	1,920
Chic Bur & Qy	60	61⅝	59¼	61¼	6,390
Chic M & St P	64¾	65½	64	65⅝	11,750
General Electric	23¾	23¾	23¾	23¾	50
Louis & Nash	40¼	40⅝	31¼	40¼	2,100
Manhattan	76¼	76¼	74½	76	270
Mo Pacific	17	17	16¼	16⅞	60
Nat Lead pf	77	77	77	77	10
P & R 2d as pd	8¼	8¼	7⅞	7⅞	240
Tenn C & I	16⅝	16¾	16	16¾	100
U S Leather pf	44⅝	44⅝	44⅝	44⅝	20
Wabash pf	13¼	13¾	13¼	13¾	20
West Union	77¼	78¾	76½	78	190
Wheel & L E	6	6	6	6	100
Total sales					50,950

BONDS.

	Opening.	High-est.	Low-est.	Closing.	Sales.
Chic & N P 1st	37⅝	37½	37½	37½	$5,000
Mo K & T 2d	49¼	49¼	49	49	10,000
Southern Ry 5s	81	81	81	81	2,000
Tenn Sett 3s	78	78	78	78	3,000
Total sales					$20,000

MINING STOCKS.

	Opening.	High-est.	Low-est.	Closing.	Shares sold.
Bulwer	.28	.28	.28	.28	300
Crip Creek Cons	.11	.11	.11	.11	500
Con Cal & Va	1.75	1.75	1.75	1.75	100
Mexican	.05	.05	.05	.05	100
Ophir	.95	.95	.95	.95	100
Sierra Nevada	.40	.40	.40	.40	500
Pharmacist	.08	.08	.08	.08	1,000
Total sales					2,600

WHEAT.

	Opening.	High-est.	Low-est.	Closing.	Sales. Bush.
September option	55¼	55⅝	55¼	55⅞	965,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, August 19, 1896.

	Yesterday.	To-day.		Yesterday.	To-day.
Mexican 4s	63½	63½	Lamson Store	16¼	16
Atchison R R	10⅝	10⅝	Gen Electric	24	23¾
Bost & Albany	204	204	do pref	—	200
Bost & Lowell	200	203½	U S Rubber	16¼	16½
Bost & Maine	154½	154	do pref	69	69
Chic B & Qy	60⅞	61	Dominion Coal	7⅝	7½
Fitchburg pf	85	85	Atlantic	16	16
Old Colony	175	175	Bost & Mont	70¼	70½
Pullman Car	141	142	Butte & Bost	1½	1¼
West End pf	88	89	Cal & Hecla	200	200
West End com	65	65	Franklin	8	8
Fitchburg RR	—	—	Keweenaw	2¾	2¾
Atlantic Cotton	—	—	Osceola	22½	22½
Bell Phone	—	—	Quincy	105	107
N E Phone	93	95	Tamarack	66	70
Erie Phone	57	55½			
Boston Land	3½	3½			

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley	29½	29⅞	C T of N J stk 5s	76½	77½
L C & N Co	88	—	U Gas Imp Co	64½	64⅞
Penn R R	50⅝	50⅞	Welsb G L Co	39½	40
P & R stock	4 1-16	4¼	Elec S B com	23	23½
P & R G M 4s	71½	72	do pref	25½	25¾
Phil Traction	64	64½	P H, L & P com	11½	11¾
Union Traction	12¼	12¾	do pref	18	18¾
Elec & P 1s	67	67¼	Welsb Com com	14¼	15¼
Met Traction	91½	92	do pref	60	—
C T of N J stk	20	21			

Wednesday, August 19—p. m.

The stock market to-day was listless and prices sagged until the middle of the afternoon, when the announcement was made that $2,000,000 in gold had been engaged in London for importation to New-York by a steamship which will sail from the other side on Saturday. Then there was an immediate revival of interest in speculation, and a rapid improvement in values. The understanding was that the importation is in connection with the operations of the foreign exchange syndicate. The syndicate has a surplus of sterling bills. The information of the gold importation was preceded by demoralization in the exchange market. The posted rates for sterling were dropped one cent, and the actual rates were lowered correspondingly. The rate actual for demand sterling at the close was $4 85.

It is undeniably in the power of the foreign exchange syndicate and its allies, the banks and other financial institutions, to bring about large gold imports, and there can be no doubt of the beneficial effect they would have on the stock market. There has been a great deal of figuring on the subject. One calculation, based on a supposed importation of gold bars, affords an idea as to what might be done. Assuming that £100,000 in gold bars were bought in London at 77s. 10½d. per ounce, the gold would produce in New-York about $486,100. Freight and insurance charges would reduce the net value to about $485,000. As the transaction in exchange would have to be all made on this side, it would be necessary to deduct nine days' interest at the London rate on £100,000 and nine days' interest at the New-York rate. Without going into the details, it may be said that, with interest in London at 2 per cent and with interest in New-York at 6 per cent, the deduction would be equal to one cent on exchange and would bring the importing point down to $4 84 for demand exchange. It has been the practice of the banks of Germany and France to advance to the consignor of gold from America the full amount of a consignment without interest on a "cabled" consular certificate that the gold had been placed on board an outgoing ship and insured. If the foreign exchange syndicate were to adopt a similar policy, gold could be imported certainly without loss with demand exchange at $4 84½ or $4 85. American gold coin, as well as bars, could be imported on this basis. The exchange rate under which sovereigns could be imported would be about $4 83½, although, if the sovereigns were full weight, the difference between them and bars would not be great.

There is no denying that the foreign exchange syndicate has proved a much more potent factor in the general financial situation than was counted on. As it has the co-operation of the vast money interests of New-York it has matters pretty much in its own hands. In its regulation of the exchange market it has thus far encountered no difficulty whatever. On the contrary, circumstances have been entirely in its favor. From the first it was compelled to draw to a very limited extent only on its credits abroad, and it has acquired enough commercial bills to cover its "short" exchange. The surprising smallness of the demand from merchants and other remitters for bills is explainable on the theory that they accumulated bills before the formation of the syndicate in anticipation of high rates. They borrowed on the bills until such time as they might be needed to settle their obligations in Europe. It is known that many bills pledged for loans have been turned over to the syndicate.

Noteworthy advances in the prices of active stocks, comparing the closing prices with those of yesterday were: American Tobacco, 1¾; Delaware and Hudson, 1¼; Burlington and Quincy, ⅞; Omaha preferred, 1; Sugar Refining, ⅞; Western Union, ⅞. The total sales of stocks were 260,234 shares.

Closing prices for a number of active stocks compared with the final figures of Tuesday were as follows:

	Aug. 18.	Aug. 19.		Aug. 18.	Aug. 19.
Am Tobacco	56¼	58	Louis & Nash	40¼	40
Am Sugar Ref	104½	105⅝	Manhattan cons	76¼	76½
A T & S F all p ll	11	11	Mo K & T pf	20¾	21
A T & S F pf	16⅝	17⅛	Mo Pacific	16⅝	16
Ch G C C Tr	53	53	Pacific Mail	18⅝	18½
Ch R I & Pac	54⅝	55	P & R r r 2d p	8½	8⅛
Ch Bur & Qy	60¼	61⅛	South Ry pf	29¼	29
Ch Mil & St P	65¼	65¼	T C I & R	17	17¼
Ch & Northw	94	94½	U P T Co cfs	5½	5½
Gen Electric	24¼	24⅝	U S Leather pf	45	45½
L E & West	14⅝	14¼	Wheel & L E	6¼	6¼
L E & West pf	63⅝	63¼	Western Union	77⅝	78½
L N A & C pf	8⅝	8¼	Wabash pf	13⅝	13¾

BONDS—THE MONEY MARKET.

Sales of Government bonds were $4,000 registered 4s of 1907 at 104, $1,000 coupon 4s of 1907 at 106½, $5,000 registered 5s at 109, $2,000 coupon 4s of 1925 at 113 and $1,500 registered 4s of 1925 at 113½. Final quotations were:

	Bid.	Asked.		Bid.	Asked.
U. S. 4s, 1891, continued at 2	91½	—	U.S. cur. 6s, 1897	100	—
U. S. 4s, 1907, reg	105¼	105½	U.S. cur. 6s, 1898	102	—
U.S. 4s, 1907, coup	106	106¼	U.S. cur. 6s, 1899	104	—
U.S. 4s, 1925, reg	113	113½	Cher. 4s, 1896	100	—
U.S. 4s, 1925, cou	113	113½	Cher. 4s, 1897	100	—
U.S. 5s, 19-4, reg	108⅝	109¼	Cher. 4s, 1898	100	—
U.S. 5s, 1904, cou	108⅝	109¼	Cher. 4s, 1899	100	—

There was a sale of $1,000 Tennessee Settlement 3s at 78.

Railroad bonds were more largely traded in, the transactions reaching $658,000, but they were scarcely more than firm, a few material losses being recorded. Louisville, New-Albany and Chicago consols rose 1 to 76, after selling at 80, and Kansas and Texas seconds declined 1 to 51, but other fluctuations were small. Atchison general 4s advanced ½ to 74; Burlington consols, 1¼ to 112½; Erie generals, ⅝ to 57; New-York, Lackawanna and Western firsts, 1 to 128; Reading first incomes, ⅝ to 25¾, and Texas Pacific firsts, ¾ to 77, while Union Pacific, Denver and Gulf firsts lost 1 at 27; Wisconsin Central firsts, 1 at 29, Reading third incomes, ½ at 10½, and Fort Worth and Denver City firsts, 1 at 48.

Sixty shares of Western National Bank stock were sold at 110.

Money on call was 2@4 per cent. Time money rates were 6 per cent for all periods. The commercial paper market rates were nominal at 7 per cent for prime indorsed bills receivable, 7@8 per cent for four months' acceptance and choice four months' single-name paper, 8 per cent for good six months' single-name paper, and above for names not so well known. There was nothing doing in commercial paper. Prime indorsed bills receivable continued to be offered at 8 per cent.

The foreign exchange market was demoralized. Posted rates of the principal drawers of exchange were reduced to $4 85½ and $4 86½ for long and short sterling bills respectively; Paris, francs, 5.16⅞ for long and 5.15 for short; Berlin, reichsmarks, 95⅛ for long and 95¾ for short; Amsterdam, guilders, 40⅛ for long and 40⅜ for short. Rates for actual business closed as follows: Cable transfers, 4.85½@4.85¾; demand, 4.85@4.85½; sixty days, 4.84@4.84½; documents for acceptances, sixty days, 4.83½@4.84; documents for payments, 4.83¼@4.83½; Paris cables, 5.17½ less 1-16@5.17½; checks, 5.18½; sixty days, 5.20; reichsmarks, cables, 95¾@95½; checks, 95 3-16@95 5-16; sixty days, 94 11-16@94 15-16; guilders, long, 40@40 1-16; short, 40 3-16@40¼.

The price of domestic exchange was as follows at the places named: Chicago, 95 cents discount. Charleston—Buying par, selling ⅛ premium. Savannah—Buying 1-16 off, selling at par San Francisco—Sight nominal, telegraph nominal. New-Orleans—Commercial 50 discount, bank 150 premium.

Bank clearings in this city were: Exchanges, $75,857,310; balances, $4,827,720. Philadelphia—Exchanges, $9,566,122; balances, $1,484,905. Baltimore—Exchanges, $2,062,002; balances, $386,681. Boston—Exchanges, $12,135,813; balances, $1,468,185.

The price of commercial bar silver in this market was 65¾. Mexican dollars were quoted at 51¾. In London bar silver declined ¼ to 30¾d. Silver bullion certificates representing 127,000 ounces were sold on the Stock Exchange at 66¢@66¼¢. There will be shipments of 290,000 ounces of silver to Europe to-morrow.

Money on call in London was ½ per cent, and the rate of discount in the open market was 13-16 per cent for short and long bills. British consols closed at 113 5-16 for money and 113⅜ for the account. French rentes closed at 102 francs 77½ centimes. Paris exchange on London 25 francs 17½ centimes. Discount rate in Paris 1½ per cent. The discount rate in Berlin was 2½ per cent. Further details of the foreign markets are given in the usual cable report printed elsewhere.

THE FEDERAL TREASURY.

To-day's Washington Treasury statement, compared with the last preceding statement, gives the following balances:

	Aug. 18.	Aug. 19.	Changes.
Gold coin and bullion, less certificates	$105,047,792	$104,683,418	Dec. $364,374
U. S. notes, less certificates	104,276,502	105,088,766	Inc. 811,164
Silver dollars and bullion, less certificates	32,568,308	32,214,435	Dec. 353,873
Cash in Treas.	$241,892,602	$241,986,619	Inc. 91,047
Deposits in National banks	16,449,352	16,198,665	Dec. 250,687
Available cash	$258,341,954	$258,182,314	Dec. $159,640
Deduct minor liabilities	12,168,629	11,288,237	Dec. 880,392
Actual cash bal.	$246,173,295	$246,894,077	Inc. $720,782

Customs receipts, reported from Washington to-day were $067,340, internal revenue receipts $288,199, and miscellaneous receipts $265,483; total Government receipts for the day, $1,161,023; expenditures, $802,600; excess of receipts, $358,423. Receipts for the month to date, $16,545,797; expenditures, $27,823,090; excess of expenditures, $11,279,292. Receipts for the fiscal year to date, $45,572,947; expenditures, $69,911,468; excess of expenditures, $24,338,520. Receipts of National bank notes for redemption to-day were $6,980.

The Sub-Treasury had a debit balance at the Clearing House of $256,822. Its net gain on balance was $55,892, made up by a loss in coin of $131,112 and a gain of $187,004 in currency. Receipts for the day were $2,209,738, and payments $2,153,846, resulting in a balance of $192,672,479, consisting of $114,229,155 coin and $78,443,324 currency.

RAILROAD EARNINGS.

ALABAMA GREAT SOUTHERN.

	1894.	1895.	1896.
Number of miles	—	337	337
Second week in August	—	$20,400	$26,067
Jan. 1 to August 14	—	884,320	842,100

CHESAPEAKE AND OHIO.

Number of miles	1,278	1,360	1,360
Second week in August	$206,308	$199,103	$178,783
Jan. 1 to August 14	5,351,558	5,772,702	6,213,702

CHICAGO AND EASTERN ILLINOIS.

Number of miles	480	515	515