EFFORT TO LOWER VALUES

BEARS AT WORK IN STOCKS.

FURTHER IMPORTATIONS OF GOLD—FEDERAL TREASURY FIGURES.

SALES AT THE STOCK EXCHANGE AUGUST 26.

DEALINGS IN BONDS AND BANK STOCKS.

$900 U S 4s Reg 1907.105	$5000 Mich C Con 7s..112
1500 do 4s Cou 1907.106¼	10000 M K & East 1st. 82
3500 do 4s Cou 1925.113	3000 M & O New 6s.118
$5000 U S 4s Cou 1925.113	1000 do G M 4s.... 61
2000 do 112⅞	2000 N Y C 1st Deb..115
2000 do 5s Con 108½	3000 N Pac 1st 6s....111
10 Bk State of N Y.100	2000 do s20F.110½
1000 Am Spirits 6s.. 63	14000 do s20F.110
$6000 do 63¼	2000 do 109¾
1000 do 64	5000 do 1st Reg 111
1000 A T & S F Gen 4s 71¾	10000 N P Con 5s Rcts Asst 29
$1000 do Adj 4s 28¼	5000 do 29½
5000 do 28⅞	10000 N Ry Cal 5s.....91½
5000 Ast & N W 1st.. 82	1000 Ore Short L 6s..102
2000 B Kan C Gas 5s.100⅞	1000 do Rcts 100¾
1000 Cat S 1st Gtd. 105	5000 do 101
1000 C & O Con 5s..100¾	5000 O S L & U N Con Rcts 54
1000 do 100	10000 do 53
6000 do Gen 4½s.. 68¼	25000 P & R 1st pf inc 2d pd 23¼
2000 do 68⅞	5000 do 23¼
2000 do 66	5000 do 23⅞
5000 C B & Q Con 7s.114½	10000 do 23
5000 do Neb Ex 4s..83½	5000 do 23¼
5000 do Dea Moi 4s.87½	5000 do 23⅞
2000 C & E I Con....118	5000 P & R 2d pf inc 2d pd 10⅝
2000 C & Erie 1st....103½	1000 P & R 3d pf inc 2d pd 9
1000 C R I & P Ex 5s 97	10000 do 8
5000 do 96½	5000 do 8½
2000 do 96	5000 P & R Gen 4s Rcts Asst 70⅝
$2000 C S L & N O 5s.112	1000 do 70
5000 C H V & Tol 5s .80	20000 do 70¼
3000 D S S & A 5s....92½	5000 Pitts & W 1st.... 64½
1000 Ft W & D C 1st Rcts 83	10000 Pitts F W & C 3d 83 128
3000 G H & San An M & P 1st 5s 90¼	6000 Rio G W 1st.... 66
5000 do 90	3000 St P M & M 1st Dak Ext 113½
1000 Gas L Co of St L 1st 5s 86½	1000 S A & A P 4s.. 47¾
9000 L E & M S 1st Con 109	10000 South Ry 1st 5s. 79½
2000 do 108	7000 do 79¾
5000 Leh & W B Con Asst 101½	5000 do 79
2000 do 102	2000 Tex & Pac 2d Inc. 14½
7000 L & N Unified Gold 4s 99⅝	10000 do 14¼
18000 L N A & C G M. 40	1000 U S Cord 1st.... 14½
5000 do Con 75	4000 do 14
2000 Man Con 4s 90	3000 Wab 1st 5s 100
1000 Metropolitan 1st 113½	2000 do 99⅝
5000 do 113	1000 do Deb B 18⅝
10000 Mex Int 1st 4s. 75	10000 West S Gtd 4s ..102
	10000 do 101⅝
	9000 W U Col Tr 5s.101⅝

THE GENERAL LIST.

RAILROAD STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Albany & Sus.	—	—	—	—	170	178	—
Ann Arbor	—	—	—	—	6	9	—
do pf & pcpg	—	—	—	—	17¾	18½	—
Atch Top & S F	9⅞	10	9⅞	10	10	10¼	1,250
do pref	15⅞	15⅞	15⅞	15⅞	15½	16	346
Atl & Pacific ...	—	—	—	—	½	½	—
Balt & Ohio.....	15	15	12¼	13	12¾	13¼	3,220
B & O S W Ry pf	—	—	—	—	8	8	—
B&NY Alpha pd	—	—	—	—	100	105	—
Buf R & Pitts.	—	—	—	—	16½	17	—
do pref	—	—	—	—	—	55	—
Bur C R & Nor	—	—	—	—	68	—	—
Can Southern...	—	—	—	—	42	42½	—
Cen Pacific	—	—	—	—	56½	57¼	—
C F & Minn...	—	—	—	—	—	3	—
Central of N J.	90½	90½	90½	90½	90½	91¼	10
Central Pacific.	—	—	—	—	12½	14	—
Ches & Ohio.....	—	—	—	—	12	12½	—
Chic & Alton...	—	—	—	—	150	155	—
Chic Bur & Qy.	58⅞	58⅞	57¼	57⅞	57½	57⅞	8,096
Chic & East Ill.	—	—	—	—	37½	39	—
do pref	—	—	—	—	90	95	—
Chic Gt West....	—	—	—	—	4¼	7	—
Ch Mil & St P	63½	63⅞	62⅞	63½	63½	63⅞	10,616
do pref	—	—	—	—	130⅞	—	—
Chic & Northw.	92⅞	92⅞	91⅞	92⅞	92⅞	93	1,255
Chic R I & Pac.	52½	52⅞	51⅞	52⅞	52½	52⅞	1,450
Ch St P M & O.	—	—	—	—	33	35	—
do pref	—	—	—	—	115	123	—
C Cin & St L	22	22	22	22	21	22	118
do pref	—	—	—	—	73	78	—
Cle L & Wh pf	—	—	—	—	38	40	—
Cle & Pitsbg....	—	—	—	—	155	161	—
C H V & Tol.	—	—	—	—	13	13⅞	—
do pref	49½	49½	49½	49½	51	—	20
*Col & Hudson.	118⅞	118⅞	116⅞	116⅞	116	116⅞	12
Del Lack & W	146½	146½	146½	146½	144	146½	175
Den & R G pf..	38	38	38	38	37½	38½	100
Des M & Ft D.	—	—	—	—	4½	6½	—
do pref	—	—	—	—	40	60	—
Erie	—	—	—	—	11½	12	—
do 1st pref	—	—	—	—	26	28	—
do 2d pref	—	—	—	—	14⅞	16	—
Evans & T H...	—	—	—	—	25	27	—
Gal North pref..	—	—	—	—	106	115	—
G B W & St P.	—	—	—	—	—	½	—
Illinois Central.	—	—	—	—	86	88	—
Iowa Central...	—	—	—	—	5½	6	—
do pref	—	—	—	—	22	24	—
Kans & Mich....	—	—	—	—	7	8	—
Keok & Des M..	—	—	—	—	1½	2	—
do pref	—	—	—	—	8	12	—
L E & Western.	14⅞	14⅞	14⅞	14⅞	13⅞	14½	100
do pref	60	61	60	61	59	61	250
L S & Mich So.	139½	139½	139½	139½	139½	141	450
Long Island....	—	—	—	—	65	70	—
Louis & Nash...	37⅞	38⅞	37⅞	37⅞	37⅞	38	4,840
L N Alb & Ch.	2⅞	2⅞	1	1⅞	1⅞	1⅞	925
do pref	5	5	4	4	4	5⅞	825
Manhattan Cons	77	77¼	76¼	77	76⅞	77	1,910
Mex Cent (Ltd).	—	—	—	—	7	—	—
Mex Nat tr cer.	—	—	—	—	⅞	1½	—
Mich Central...	—	—	—	—	87	90	—
Minn & St Louis	—	—	—	—	10	14	—
do 1 pf 5 pcpc	—	—	—	—	58	64	—
do 2 pf 5 pcpc	—	—	—	—	33	38	—
Mo Kan & Tex.	—	—	—	—	9¼	10	—
do pref	20	20¼	20	20¼	19⅞	20⅞	220
Mo Pacific	15⅞	15⅞	15¼	15¼	15¼	15⅞	510
Mob & O assit	—	—	—	—	15½	18	—
N Y C & H R.	90½	90½	90⅞	90⅞	90½	90½	640
N Y Ch & St L	—	—	—	—	9	10	—
do 1st pref	—	—	—	—	60	—	—
do 2d pref	—	—	—	—	23	25½	—
N Y & Harlem.	—	—	—	—	—	300	—
N Y Lack & W	108	108	108	108	—	—	100
N Y N H & H ..	—	—	—	—	164	167	—
N Y Out & W....	—	—	—	—	11⅞	12½	—
N Y Sus & We	6⅞	6⅞	6⅞	6⅞	6⅞	7¼	100
do pref	—	—	—	—	16¼	17	—
N & W asst pd	—	—	—	—	7⅞	8	—
do pref asst pd	—	—	—	—	12	12⅞	—
Nor Pac asst pd	9⅞	9⅞	9	9	8⅞	9¼	300
do pref	15⅞	15⅞	15⅞	15⅞	15¼	16¼	120
Ore Ry & Nav.	—	—	—	—	11	20	—
Ore. & UN pd	—	—	—	—	10	—	—
Peoria & East..	—	—	—	—	4	6	—
Pitts Cinc & Ev.	—	—	—	—	1⅞	1½	—
Pitts & D 2d pf	6½	6⅞	5⅞	6¼	6⅞	6⅞	4,770
Pitts Ch & St L	12⅞	12⅞	12	12	12	13⅞	420
do pref	—	—	—	—	41½	43½	—
P Ft W & Chic	—	—	—	—	145	155	—
Pitts & W pref.	—	—	—	—	—	15	—
Rens & Sara....	—	—	—	—	170	180	—
Rome W & Og..	—	—	—	—	—	111	—
St Jos & Gr I..	—	—	—	—	—	⅞	—
St L A & T H..	—	—	—	—	53	58	—
St Louis Southw.	—	—	—	—	2⅞	3¼	—
do pref	7½	7½	7½	7½	7⅞	8¼	100
St Paul & Dul..	—	—	—	—	—	18	—
do pref	—	—	—	—	—	84	—
St Paul M & M.	—	—	—	—	100	110	—
South Pac Co...	—	—	—	—	16	17	—
South Railway.	6⅞	7	6⅞	7	6⅞	7	1,060
do pref	18¼	18¼	18¼	18¼	18	18½	253
Texas & Pacific.	5⅞	5½	5¼	5¼	5	5⅞	215
Tex & Pac Central	—	—	—	—	20	35	—
do pref	—	—	—	—	50	75	—
Union Pacific...	4⅞	4⅞	4⅞	4⅞	4⅞	5	250
Un Pac D & G.	1¼	1¼	1¼	1¼	1	1½	200
Wabash	5	5	5	5	4⅞	5¼	200
do pref	12	12¼	12	12⅞	12	12¼	705
Wheel & L E...	5⅞	5⅞	5⅞	5⅞	5⅞	6⅞	2,110
do pref	—	—	—	—	21⅞	23½	—
West Central Co.	—	—	—	—	1⅞	2	—

MISCELLANEOUS STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Adams Express.	—	—	—	—	135	145	—
American Express	—	—	—	—	100	—	—
Am Cot Oil Co..	—	—	—	—	8½	9	—
do pref 6 p c.	41½	41½	41½	41½	40½	41⅞	100
Amer Express..	—	—	—	—	105	109	—
Am Tobacco Co.	56⅞	56⅞	56½	56½	56⅞	57	300
do pref	92½	93	92½	93	92	97	115
Amer Spirits....	4⅞	4⅞	4⅞	4⅞	4⅞	5	225
do pref	15¼	15¼	14⅞	14⅞	14	16	50
Brooklyn Un Gas	—	—	—	—	78	82	—
Brunswick Co...	—	—	—	—	½	¾	—
Chicago Gas Co.	51½	51½	50⅞	51¼	51⅞	54½	2,050
Com Cable Co..	—	—	—	—	125	—	—
Col C & I D Co.	—	—	—	—	¾	1	—
Col Fuel & I Co	16	16	16	16	15½	16	200
do pref	—	—	—	—	—	99	—
*Consol Gas Co.	—	—	—	—	137	139	—
Con Coal of Md	—	—	—	—	31	36	—
Gen Electric Co	23	23¼	22¼	23	22⅞	23¼	2,650
Home Mtg Co....	34	34	34	34	34	—	20
Illinois Steel Co	32½	32½	35	35	36	39	566
Lac Gas (St L).	18	18	18	18	18	19	300
do pref	—	—	—	—	—	80	—
Man Beach Co..	—	—	—	—	5	10	—
Md Coal Co pf..	—	—	—	—	40	55	—
Minn Iron Co...	45	45	45	45	44½	—	200
Nat Lead Co....	—	—	—	—	—	15	—
Nat Starch Co..	—	—	—	—	3½	4½	—
do 2d pref.....	—	—	—	—	10	20	—
New Y Coal Co.	—	—	—	—	4	8	—
Nor Amer Co...	3⅞	4¼	3⅞	4¼	3⅞	4¼	350
Nor Sec Min Co.	—	—	—	—	11½	13	—
Oregon Impt....	—	—	—	—	½	¾	—
Pac Mail SS Co.	17¼	17½	17	17⅞	17⅞	17½	1,020
Pens Coal Co...	—	—	—	—	275	—	—
Pull Pal Car Co	139	139	139	139	138	140	130
Quicksil Min Co	—	—	—	—	1½	3	—
do pref	—	—	—	—	—	15	—
T T I & R Co...	16¼	16⅞	16¼	16⅞	16⅞	16⅞	510
U S Cordage Co.	—	—	—	—	3⅞	5⅞	—
do 1st 6 p c...	—	—	—	—	12½	13½	—
do pref	—	—	—	—	6	7	—
U S Express....	—	—	—	—	30	37	—
U S Rubber Co.	—	—	—	—	13	17½	—
do pref	70½	70½	70½	70½	69	71	2
Wells-Fargo Exp.	—	—	—	—	80	90	—
West Union Tel.	74⅞	75⅞	74⅞	75	75	75⅞	15,654

UNLISTED STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Amer Sugar Ref	104	104¼	103⅞	104	104	104⅞	25,190
do pref	—	—	—	—	95½	97	—
Bay State Gas..	12	14	12	14	12	15	400
Brklyn Rapid Tr	20	20	20	20	19⅞	20¼	100
Chemstock Tun..	.07	.07	.07	.07	—	—	200
Fed Sug S & Ref.	—	—	—	—	3½	4	—
do pref	—	—	—	—	6	10	—
Met Traction	88	88	88	88	86	88	120
National Lead..	18	18	18	18	17	17½	50
do pref	80	80	80	80	*76	78	1
U S Leather....	6⅞	7	6⅞	7	6⅞	6⅞	—
do pref	43	43¼	42⅞	42⅞	42⅞	43⅞	1,848
West Un Beef..	—	—	—	—	5	7	—
Total shares for the day							101,192

SILVER.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.	Shares sold.
Bd Bull Certfs..	66⅞	67¼	65⅞	67¼	66⅞	67⅞	38,000

*Ex-dividend.

SALES AT THE CONSOLIDATED STOCK AND PETROLEUM EXCHANGE.

BONDS.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Sales.
Ches & Ohio 4s..	66⅞	66⅞	66	66	$5,000
P & R 1st pf inc	23¼	23¼	23	23	27,000
Southern Ry 5s..	70⅞	70⅞	70⅞	70⅞	1,000
Wabash 1st.....	99⅞	99⅞	99⅞	99⅞	2,000
Total sales					$35,000

STOCKS.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Shares sold.
Amer Oil & Ref.	35½	35½	35¼	35¼	400
Amer Sugar Ref.	103⅞	104⅞	103⅞	104	10,510
Amer Tobacco...	56⅞	56⅞	56⅞	56⅞	20
At Top & S F..	9⅞	9⅞	9⅞	9⅞	800
Balt & Ohio....	14⅞	14⅞	14⅞	14⅞	50
Chicago Gas.....	51¼	51⅞	50⅞	51	610
Chic R I & Pac.	53½	53½	52¼	52⅞	1,710
Chic Bur & Qy...	58½	58⅞	57¼	57⅞	4,040
Chic Mil & St P.	63½	63⅞	62⅞	63½	7,730
Ches & Ohio.....	12½	12½	12½	12½	10
Gen Electric.....	22½	22½	22½	22½	20
Louis & Nash...	37⅞	38⅞	37¼	37⅞	1,820
Manhattan	76⅞	77	76¼	77	180
Mo Pacific.....	15⅞	15⅞	15⅞	15⅞	40
Phil & Rdg.....	6⅞	6⅞	6¼	6¼	690
U S Leather pf..	42⅞	43¼	42½	42½	160
Wheel & L E....	5½	5½	5½	5½	100
West Union.....	74⅞	75½	74	74⅞	2,270
Total sales					31,130

MINING STOCKS.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Shares sold.
Brunswick	.20	.20	.20	.20	7,000
Mount Rosa.....	.11	.11	.11	.11	200
Ophir	1.00	1.00	1.00	1.00	200
Portland	1.15	1.15	1.15	1.15	100
Pharmacist	.08	.08	.08	.08	1,000
Total sales					8,500

WHEAT.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Sales, Bush.
September option.	56¼	56¼	55⅝	56	903,000
December option.	60⅞	60⅞	59⅞	60	530,000

CLOSING PRICES OF BOSTON STOCKS.

Boston, August 25, 1896.

	Yesterday.	To-day.		Yesterday.	To-day.
Mexican 4s.....	63½	65	Gen Electric.....	—	22¾
Atchison R R....	9⅞	9⅞	do pref.....	—	55
Bost & Albany..	204	204	U S Rubber.....	16	16
Bost & Lowell..	203½	203½	do pref.....	69½	70
Bost & Maine...	152	152	Dominion Coal...	6⅞	6⅞
Chic Bur & Qy..	58¼	57¾	Allouez	25	25
Fitchburg pf....	85½	84½	Atlantic	16	16
Old Colony.....	174	175	Bost & Mont.....	74½	—
Pullman Car....	138	139	Butte & Bost.....	1½	1½
West End com..	—	64	Cal & Hecla.....	300	300
West End pref..	86½	86½	Franklin	8	8
Bell Phone.....	190	—	Kearsarge	9¼	9½
N E Phone.....	91	91	Osceola	22	22½
Erie Phone.....	55	55	Quincy	106	—
Boston Land....	3½	3½	Tamarack	—	70
Lamson Store...	16½	16½			

CLOSING PRICES OF PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Lehigh Valley..	28	28½	C T of N J St 5s	77	78
Leh C & N Co..	38	39	U Gas Imp Co...	62⅞	63½
Penn R R.....	49⅞	50¼	Wels Gas L Co..	34½	36½
P & R Stock....	3¼	3¾	Elec St Bat com.	21¼	22
P & R G M 4s.	70½	—	Elec St Bat pf..	24	25
Phila Traction..	62⅞	62⅞	P H L & P com.	13	13¼
Union Traction.	11	11¼	P H L & P pf..	12	12¼
Elec & P T Cer	63½	66	Wels Com com...	15	16
Met Traction...	87½	88	Wels Com pf.....	56	60
C Tr of N J 5s.	20	22			

Wednesday, August 26—p. m.

After a comparatively weak opening to-day the bears set at work in the stock market. Circumstances were rather in their favor, and they effected a materially lower range of values before midday. Later, however, there was a collapse in exchange, which carried rates below the gold importing point. The result was a partial recovery in stock prices in spite of the bears. The failure of Hilton, Hughes & Co. excited no special comment.

It begins to look as if a steady flow of gold from Europe to America had set in. What proportions the gold movement will assume cannot yet be told, but one estimate is that $25,000,000 will be brought from the other side. Inasmuch as there is now on the ocean bound for New-York nearly $4,000,000, this estimate does not appear out of the way. Present indications are that the supply of bills of exchange of various kinds will be ample to keep exchange rates at or below the gold importing point for sixty days, anyway, and probably for a much longer period. It is astonishing how completely the state of international financial affairs has changed since the formation of the foreign exchange syndicate. Indeed, it may be said to have changed with the formation of the syndicate. So great a change might not have been wrought except for the fact that the interest of European banking houses in the syndicate is quite as large as that of American houses. There was an advantage to the foreign houses in stopping the exportation of gold from America, and there is now an advantage to them in promoting shipments of gold to America. Most of the gold which comes from abroad will ultimately go into the United States Treasury. It is worthy of note that specie dealers are offering "American gold coin guaranteed to be imported" for a commission of one-quarter of 1 per cent. As none of the gold purchased in Europe has yet reached these shores, the transactions of the specie dealers must be in gold "to arrive." Any commission or premium on gold contributes to the facilities for importing it. Some surprise has been expressed at the failure of the banks to take out Clearing House loan certificates. The explanation is found in the opposition of certain leading banks to certificates as interfering with the influx of gold. A good feature of the situation is the increase in the exports of grain. Engagements of sea room have been particularly heavy within the last few days. The reduction in railroad rates in the West and Southwest has largely increased the grain tonnage of the roads. It should not be overlooked that more than 1,000,000 bushels of flaxseed have been taken for export to Europe. The European buyers are seeking to stock up while prices are down. They have been able to do so without advancing quotations.

The continued pressure on Western Union Telegraph stock in the stock market has brought out figures relating to the company which may or may not be significant. The net revenue of the company for the September quarter last year was $1,850,000. The surplus over the dividends for the quarter was $414,555, which is the amount the company can lose in the current quarter without running behind its dividend. A loss of 2½ per cent in net revenue would wipe out the surplus above the dividend. The income account of the company for twenty-nine years shows an available income in round numbers of $138,000,000. There has in the same time been paid for interest, dividends and sinking funds nearly $100,000,000. About $7,500,000 stood as surplus June 30, 1895. About $29,000,000 has been capitalized. The total additions to capital in twenty-nine years has been over $68,000,000. Part of the company's extensions have been paid for out of earnings and part out of capital.

Noteworthy declines in the prices of active stocks, comparing to-day's closing with that of yesterday, were: Baltimore and Ohio, 2; Burlington and Quincy, ⅞; Illinois Steel, 5; New-York Central, ¾; Rock Island, ½; Pacific Mail, ½; Reading, ½; Leather preferred, ⅝; Western Union, ⅝. The total sales of stocks were 101,192 shares.

Closing prices for a number of active stocks compared with the final figures of yesterday were as follows:

	Aug. 25.	Aug. 26.		Aug. 25.	Aug. 26.
Am Tobacco.....	56⅞	56½	Manhattan cons..	76⅞	77
Am Sugar Ref..	104⅞	104	M K & T pf.....	20	20¼
A T & S F	10	10	Missouri Pac.....	15½	15¼
A T & S F pf..	16	15¾	Pacific Mail.....	17½	17⅝
Chicago Gas.....	51½	51¼	P & R 2d in pc..	6⅞	6¼
Chic R I & Pac.	53⅞	52⅞	South Ry pf.....	18⅞	18¼
Chic Bur & Qy...	58½	57⅞	Tenn C I & R..	16⅞	16⅞
Chic Mil & St P	63⅞	63½	U S Leather pf..	43½	42⅞
Chic & Northw.	92½	92⅞	Wabash	5	5
General Elec.....	23⅞	23	do pref.....	12	12
L Erie & W pf.	61½	61	Wheel & L Erie.	5⅞	5⅞
L N A & C pf....	4	4	Western Union..	75⅞	75
Louis & Nash...	38	37⅞			

BONDS—THE MONEY MARKET

Sales of Government bonds were $1,500 registered 4s of 1907 at 104⅞ and $2,000 at 105, $3,500 coupon 4s of 1907 at 106¼, $1,000 coupon 5s at 108½, $2,000 coupon 4s of 1925 at 112⅞, and $20,000 at 113. Final quotations were:

	Bid.	Asked.		Bid.	Asked.
U. S. 4s, 1891, continued at 2	91½	—	U.S. cur. 6s 1897.100		—
U.S. 4s,1907,reg.104¼		105¼	U.S. cur. 6s 1898.102		—
U.S. 4s 1907,cou.106		107	U.S. cur. 6s,1899.104		—
U.S. 4s,1925,reg.112½		113	Ches. 4s, 1895.....100		—
U.S. 4s 1925,cou.112⅞		113	Ches. 4s, 1897.....100		—
U.S. 5s,1904,reg.109¼		109½	Ches. 4s, 1898.....100		—
U.S. 5s,1904,cou.108½		109¾	Ches. 4s, 1899.....100		—

Railroad bonds displayed the usual lack of feature throughout the day, but the few changes worthy of note were generally in the direction of lower prices. American Spirits 6s, however, were 1 per cent higher at 64, and Louisville, New-Albany and Chicago consols 1 per cent better at 75. On the other hand, Chesapeake and Ohio consol 5s lost ¾ at 100, the general 4½s 1 at 93, Rock Island extended 5s ¾ at 96. Lake Shore first coupons 1 at 108, Northern Pacific first 6s 2¼ at 109¾, and Southern Railway 5s ¾ at 79.

Ten shares of the stock of the Bank of the State of New-York were sold at 106.

Money on call was 6@8 per cent. Time money rates were 6 per cent for all periods and a commission. The commercial paper market rates were nominal at 7 per cent for prime indorsed bills receivable, 7@8 per cent for four months' acceptance and choice four months' single-name paper, 8 per cent for good six months' single-name paper, and above for names not so well known. There was nothing doing in commercial paper. Prime indorsed bills receivable continued to be offered at 8@10 per cent.

The foreign exchange market was very weak. Posted rates of the principal drawers of exchange were $4 85 and $4 86 for long and short sterling bills respectively; Paris, francs, 5.18¾ for long and 5.16¼ for short; Berlin, reichsmarks, 95 for long and 95⅝ for short; Amsterdam, guilders, 40⅜ for long and 40⅝ for short. Rates for actual business closed as follows: Long sterling, $4 83, short, $4 84@$4 84¼; marks, long, 94 7-16@94½; short, 94⅞@94 15-16; Paris, long, 5.21⅞@5.21¼; checks, 5.20 less 1-16@5.20.

The price of domestic exchange was as follows at the places named: Boston, New-York funds, par and 5@10 per cent. Chicago, $1 25 discount. Charleston, buying, ⅛ discount; selling, par. Savannah, buying, 1-16 off; selling, par. San Francisco, sight, nominal; telegraph, nominal. New-Orleans, commercial, 50c. premium; bank, $1 50 premium.

Bank clearings in this city were: Exchanges, $70,233,808; balances, $4,893,611. Philadelphia—Exchanges, $7,885,838; balances, $1,245,876. Baltimore—Exchanges, $1,816,820; balances, $180,040. Boston—Exchanges, $9,885,477; balances, $989,573.

The price of commercial bar silver in this market was 66⅝. Mexican dollars were quoted at 51½. In London bar silver was unchanged at 30⅝d. Silver bullion certificates representing 38,000 ounces were sold on the Stock Exchange at 66⅞@67⅛. There will be shipments of 75,000 ounces of silver to Europe to-morrow.

Money on call in London was ½ per cent, and the rate of discount in the open market was 1 per cent for short and long bills. British consols closed at 113 1-16 for money and 113⅛ for the account. French rentes closed at 102 francs 65 centimes. Paris exchange on London, 25 francs 17½ centimes. Discount rate in Paris, 1½ per cent. The discount rate in Berlin was 2⅝ per cent. Further details of the foreign markets are given in the usual cable reports printed elsewhere.

THE FEDERAL TREASURY.

To-day's Washington Treasury statement, showing actual results of two days ago, when compared with the last preceding statement, gives the following results:

	Aug. 25.	Aug. 26.	Changes.
Gold coin and bullion, less certificates	$102,200,827	$101,939,040	Dec. $270,787
U. S. notes, less certificates	106,867,706	107,800,481	Inc. 932,715
Silver dollars and bullion, less certificates	29,344,827	28,897,999	Dec. 546,828
Cash in Treas..	$238,422,429	$238,637,520	Inc. $215,100
Deposits in National banks.....	16,297,357	16,062,977	Dec. 234,380
Available cash..	$254,719,777	$254,700,497	Dec. $519,280
Deduct minor liabilities	8,505,386	8,247,901	Dec. 257,485
Act'l cash bal..	$246,214,391	$246,452,596	Inc. $238,205

Customs receipts reported from Washington to-day were $610,033, internal revenue receipts $357,197, and miscellaneous receipts $10,729; total Government receipts for the day, $978,619; expenditures, $847,000; excess of receipts, $131,619. Receipts for the month to date, $22,019,362; expenditures, $33,891,000; excess of expenditures, $11,471,637. Receipts for the fiscal year to date, $51,048,572; expenditures, $75,573,468; excess of expenditures, $24,530,863. Receipts of National bank notes for redemption to-day were $10,050.

Sub-Treasury receipts for the day were $2,468,901, and payments $2,023,658, resulting in a general balance of $192,705,355, consisting of $112,994,808 coin and $79,710,547 currency. The Sub-Treasury has a credit balance at the Clearing House of $16,150, and its net gain on balance was $445,243, made up by a gain in coin of $3,012, and a gain in currency of $442,231.

The following securities were sold at auction at the New-York Real Estate Salesroom, by Adrian H. Muller & Son:

300 shares New-York, Lackawanna and Western Railroad Co. 105⅝
$1,350 City of Minneapolis, Minn., certificates of indebtedness, upon which $798 is still due. $900
1 certificate New-York Produce Exchange, all dues paid $150
$3,000 bond and mortgage, Alice A. Allmond and husband to Lombard Investment Co., on five one-story frame houses, northeast corner of Vine ave. and Fifth sts., Seattle, Wash., 120x120 feet $600
$1,500 bond and mortgage, Anthony Borella and wife to Lombard Investment Co. on two frame dwelling-houses, northeast corner of Tenth and King sts., Seattle, Wash., 60x100 feet $500
$30,000 The Columbia Typewriter Manufactur