STOCKS CLOSE STRONG.

STRENGTH FOLLOWS REACTION

BOND MARKET ACTIVE—GOLD IMPORTS BEGIN.

Closing prices yesterday of the principal active securities and net changes from Wednesday's last quotations were as follows:

STOCKS.

Am Steel & W	47	+2	L E & W pref	73⅛	−1
do pref	110	−2	Louis & Nash	64⅞	+⅛
Am Spirits	14¼	—	Manhattan Cons	102½	+4
do pref	38½	−½	Met Street Ry	191⅛	−⅛
Am Sugar Ref	125½	−⅛	Mo Kan & T	14⅞	+⅛
Am Malt pref	84½	−2	do pref	40⅞	+1⅞
Am Cotton Oil	34⅞	+⅛	Mo Pacific	45¼	+⅛
At Top & S F	18⅞	−⅛	Mobile & Ohio	34	+1½
do pref	51⅛	−⅜	Northern Pacific	43¼	−⅛
Am Tobacco	148⅞	+⅞	do pref	77⅛	−⅛
Bay State Gas	6⅛	−⅛	N Y Central	123	+½
Bklyn Rap Tr	91⅛	+4	Northwestern	142	—
B & O (w i)	54	−½	Nat Biscuit	50	−⅛
do pref	76½	−½	Nor & West pf	63	−⅛
C C C & St L	43½	+⅜	N Y Air Brake	115	—
C R I & P	114⅞	+⅞	Omaha	92	−½
Chic Bur & Qy	125½	—	Ont & West	20⅞	+1
Chic M & St P	121⅞	+⅛	Peo Gas & C	112⅞	+2½
Chic Gt West	15⅛	−⅛	Penn R R	122⅞	−⅛
do pref A	51	−1	Pacific Mail	44⅞	+⅛
Chic Term pref	87½	+⅛	P C C & St L	72½	+4⅛
Ches & Ohio	23¼	—	do pref	86	−⅛
Cent Pac	43⅞	+⅛	Pullman P C	161½	−2⅛
Col Fuel & Iron	33⅛	+⅛	Reading	22⅞	−⅛
C H V & Tol	2½	−1⅛	do 1st pref	52⅞	−⅛
do pref	11⅛	−3⅛	do 2d pref	27⅞	−⅛
Col South 1st pf	54	+2⅛	Southern Pacific	33⅛	+⅛
do 2d pref	23⅛	+3⅛	Southern Ry pf	41	—
Den & Rio G	19½	−⅛	St L & S W	7½	+⅛
do pref	39⅛	−⅛	do pref	19⅛	+2
Des M & F D	20⅛	−⅛	St L & S F	57	—
Erie 1st pref	37½	—	Tenn C & I	31½	+½
Federal Steel	53⅛	−1⅛	Tex & Pac	17⅞	−1½
do pref	84⅞	−⅜	Twin City R T	41	+1⅞
Gen Electric	99⅛	+3⅛	Union Pacific	42⅞	−⅛
Glucose	69	—	do pref	73½	−⅛
Gt Nor pref	144½	−½	U S Leather pf	71⅞	+⅛
Int Paper	64	−⅛	U S Rubber	42½	−⅛
Illinois Cent	115	—	do pref	112⅞	+1⅛
Kan C P & G	17½	+1	Western Union	94⅞	+⅛
Lake Erie & W	20⅛	+⅛	Wabash pref	22⅞	+⅛

BONDS.

Atch gen 4s	100	—	N Y O & W r 4s	105	+⅛
do adj 4s	78⅞	+⅛	Nor Pac pf 4s	101⅞	−⅛
B Q C & S 5s	100⅛	+⅛	Reading 4s	86½	−⅛
Bklyn El 1st 6s	93½	+2⅛	St L So W 1st	85½	+⅛
C H V & T 5s ct	73½	−⅛	do 2d	42⅞	+2
Col So 4s (w i)	87⅞	+1	So Railway 5s	104⅞	+⅛
Kan C & P 1st	76	+1	U P & T inc	25⅞	−⅛
K C P & G 1st	69⅞	+⅛	Tex & Pac 2d	47⅞	−⅛
Man C 4s	101	+1	U P D & G 1st ctf	91	+2½
M K & T 1st 4s	94½	+⅛	Union El 1st 6s	90⅞	+1⅞
do 2d	70⅞	+⅛	Wabash 2d 5s	94	−⅛
Mo P 1st col 5s	89	+1			

THE DAY'S OPERATIONS IN STOCKS.

After early irregularity and small recessions in the greater number of stocks the market became strong and active, closing at net gains in many of the more active issues. The announcement that $1,500,000 in gold had been engaged for import to this country influenced the shorts to cover their contracts, and induced increased commission-house buying, especially among the operators, who, from lack of information regarding the monetary situation, had held somewhat aloof from speculation for fear of possible disturbance incident to the January disbursement period. Call loans have been advanced to 6 per cent on two occasions within the last week, but manipulation rather than actual conditions caused the upward movement. Money market conditions in this city do not call for gold imports, but the fall in discount rates abroad and the constantly expanding trade balance in this country's favor practically force importations of the precious metal.

The industrial stocks furnished a large percentage of yesterday's dealings. Federal Steel, People's Gas, Tobacco and Sugar were features. People's Gas gaining especial prominence, and receiving excellent support from people who are well informed regarding the earning power of the company. In railway stocks "Pan Handle" again made a big advance, and found new friends, who appeared to be well advised regarding the future relation of the minority holders to the Pennsylvania Company. Whether or not the Pennsylvania secures the outstanding stock matters little, as affecting the actual value of the minority stock, for the simple reason that the Pennsylvania owns the control of the company, and has placed the road in such condition that dividends are being earned, and doubtless will soon be paid. Manhattan made a startling advance on reports that contracts had been made for changing the motive power to electricity, and General Electric reached par on the theory that that company would supply the equipment for Manhattan. Brooklyn Rapid Transit advanced over 4 per cent. The general railroad list closed with prices at about the best of the day.

The bank statement issued last Saturday presented adequate evidence of the comparatively quiet current speculation in stock. Some observers assert that speculation has become rampant. There is, however, no proof that speculation has begun to strain the resources of the banks, and until evidence of this sort is presented there should be no fear over the technical position of the market. Why should there be a smash in securities values at the opening of a year, with a most promising outlook in business and financial circles? A smash would be possible if business were bad, money dear and the market filled with weak speculative holdings and over-extended long accounts, but as none of these factors are features of the situation the much-talked-about crumbling of investment values need not be taken seriously by evenly balanced people. Speculation has been active, but it should be borne in mind that throughout the movement there have been frequent reactions due to profit-taking sales, and the shifting of investment interest, and that the average advance in prices has been small in comparison with the actual volume of business. The most conservative men in Wall Street wisely advise caution on the part of small traders, but they do not hesitate to express confidence in the technical position of the market, while freely predicting further advances throughout the list.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market strong. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U S. ex 2s reg	99⅛	—	U S 4s 1925 reg	129	129½
U S 4s coup	107⅞	107⅞	U S 4s 1925 cou	129	130
U S 3s reg	106½	107	U S 5s 1904 reg	112⅞	113⅛
U S 3s, small	107	108	U S 5s 1904 cou	112⅞	113⅛
U S 4s 1907 reg	112	112⅛	Chec 4s	102⅞	—
U S 4s 1907 cou	112½	113⅛	List of C 3-65s	118	—

RAILROAD BONDS.—Market strong and active. Total sales amounted in par value to $6,190,000, against $3,520,000 on Wednesday. The heaviest dealings were in the Atchison, Northern Pacific and Union Pacific issues, Brooklyn, Queens County and Suburban 5s, Hocking Valley 5s receipts, Erie general lien 4s, Kansas City and Pacific 1sts, Louisville and Nashville unified 4s, Kansas and Texas 4s and 2ds, Missouri Pacific collateral 5s, Ontario and Western refunding 4s, Reading 4s, Southern Railway 5s, St. Louis Southwestern issues, Texas and Pacific 2ds, Union Pacific, Denver and Gulf 1st receipts, Wabash second 5s, Central of Georgia consol 5s, Chicago Terminal 4s, Kansas City, Pittsburg and Gulf 1sts, Union Elevated first 6s, Brooklyn Elevated first 6s and Colorado Southern 4s.

MONEY AND EXCHANGE.

MONEY RATES.—Money on call, 2½ per cent, with exceptions at 4 and 3 per cent. Time money, 3 per cent for sixty days, 3 per cent for three months, 3@3½ per cent for four months and 3½ per cent for six months. Commercial paper rates were 3@4 per cent for the best names for all periods.

FOREIGN EXCHANGE.—Market dull and firm. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4 88¼	4 84⅞@4 84½	4 81⅝@4 82
France	—	5 20-1-16@5 20	5 23¾@5 22½-1-16
R'marks	—	94 13-16@94⅞	94 3-16@94⅛
Guilders	—	40 1-16@40⅛	39 15-16@40

Bankers' posted rates were:

	Sixty days.	Sight.
Sterling	4 82½	4 85½
Paris francs	5 21⅞	5 20
Antwerp francs	5 22½	5 20⅞
Zurich francs	5 22⅞	5 22⅛
Bremen reichsmarks	94⅞	95⅛
Berlin reichsmarks	94⅞	95⅛
Frankfort reichsmarks	94⅞	95⅛
Hamburg reichsmarks	94⅞	95⅛
Amsterdam guilders	40	40⅛

DOMESTIC EXCHANGE.—New-Orleans—Commercial, $1 discount; bank, par. San Francisco—Sight, 15c; telegraph, 17½c. Cincinnati—Over the counter, 50c premium; between banks, 15@20c discount and par. Savannah—Buying, 1-16c discount; selling, 75c per $1,000 premium. Charleston—Buying, par; selling, 1-10c premium. Boston—5c discount and par. Chicago—15c premium.

BANK CLEARINGS.—New-York—Exchanges, $250,903,735; balances, $14,024,626. Baltimore—Exchanges, $4,668,880; balances, $598,988. Boston—Exchanges, $24,576,497; balances, $2,126,141. Philadelphia—Exchanges, $20,030,682; balances, $2,839,952. Chicago—Exchanges, $25,083,028; balances, $2,109,656.

FOREIGN BANK STATEMENTS.—The weekly statement of the Bank of England shows the following changes: Total reserve increased £557,000, circulation increased £446,000, bullion increased £1,002,982, other securities increased £1,856,000, other deposits increased £3,208,000, public deposits increased £2,586,000, notes reserve increased £547,000, Government securities increased £3,525,000. The proportion of the Bank of England's reserve to liability is 39.30 per cent. Last week it was 43.20 per cent. The Bank of England's rate of discount remains unchanged, at 4 per cent.

The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 133,350,000 francs, treasury accounts current decreased 61,100,000 francs, gold in hand decreased 11,075,000 francs, bills discounted increased 205,525,000 francs, silver in hand decreased 12,425,000 francs.

FOREIGN MONEY MARKET.—Call money in London, 2 per cent. Open market discount rate, 2⅝ per cent for short and long bills. Berlin discount 4⅝ per cent. Paris, 3 per cent. Berlin exchange on London, 20 marks 42½ pfennigs. Paris exchange on London, 25 francs 19½ centimes.

EUROPEAN SECURITIES.—British consols closed at 110 9-16 for money and 110⅝ for the account. French rentes, 101 francs 47½ centimes. Spanish fours in London, 46⅝.

THE SILVER MARKET.—Bar silver, 59c. Mexican silver dollars, 46⅝. Bar silver in London, 27¼d.

GOLD PREMIUM.—In Madrid, 31.75; Lisbon, 40.50; Buenos Ayres, 107.90; Rome, 7.65.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales Open	High	Low	Fin.	Closing Bid.	Ask.	Shares sold.
Albany & Sus	—	—	—	—	200	—	—
Adams Express	—	—	—	—	108	110	—
American Coal	—	—	—	—	120	140	—
Amer Cotton Oil	34⅞	34⅞	34½	34⅞	34⅞	34⅞	975
do pref	88⅞	88⅞	88⅞	88⅞	88	89	205
Amer Dist Tel	35	35	35	35	36	38	175
Amer Express	145	145	148	145	142	147	27
Amer Spirits	14⅛	14⅛	13⅞	14⅛	14	14⅛	2,810
do pref	37⅞	38⅛	38⅛	38⅛	38½	38⅞	350
*Am Sugar Ref	125⅞	126½	124⅞	125½	125½	125⅞	22,035
*do pref	112⅞	112⅞	112⅞	112⅞	112⅞	113	100
Am Tel & Cable	100	100	100	100	98½	—	100
Amer Tobacco	143½	149½	140⅞	148⅞	144⅛	148½	31,410
do pref	133	135	134	134⅞	134	135	600
Ann Arbor	14	14	14	14	14½	15½	2
do pref	—	—	—	—	39	40	—
Atch Top & S F	18½	18⅞	18⅛	18⅞	18½	18⅞	5,075
do pref	51⅛	51⅞	50⅞	51⅛	51⅛	51⅞	16,995
*Am Malting Co	32	32½	32	32½	31½	32½	400
*do pref	84½	84½	84	84½	83½	84	300
Balt & O all pd	67	67⅞	66½	67⅞	67½	67½	1,870
*Balt & O w i	53½	54⅞	53⅛	54	53⅞	54⅛	980
*do pref w i	76⅞	77	75⅞	76½	77	77⅞	3,450
B & O Sw W pf	9⅛	9⅛	9⅛	9⅛	—	9⅛	110
*Bay State Gas	7	7	6½	6⅞	6⅞	6⅞	21,715
B & N Y A L pf	—	—	—	—	100½	—	—
*B'klyn Rap Tr	87½	91⅞	86½	91⅛	91	91⅛	100,307
B'klyn Un Gas	142½	147	142½	144½	144½	145	2,920
Brunswick Co	14½	14½	14⅛	14½	14½	15	1,000
Buff R & Pitts	—	—	—	—	30	33½	—
do pref	—	—	—	—	74	75	—
Bur C R & Nor	100	100	100	100	100	—	14
*Am St & W Co	45	47⅛	43	47	47	47⅛	7,065
*do pref	112½	112½	108½	110	109⅞	111	3,803
Capital Trac Co	—	—	—	—	86	89	—
Can Southern	54	54	54	54	—	—	300
Canadian Pacific	85⅞	85⅞	85⅞	85⅞	85½	86	100
Central of N J	97⅞	97⅞	97⅞	97⅞	96⅞	97⅞	160
Central Pacific	42	43½	41	43½	42⅞	43	5,155
Ches & Ohio	25⅛	25⅛	24	25⅛	25	25⅛	3,449
Chicago & Alton	170	170	170	170	170	171	570
do pref	—	—	—	—	175	—	—
Chic Bur & Qy	125⅞	125½	124⅞	125½	125⅞	125½	6,618
Chic & East Ill	60	60	60	60	60	60½	100
do pref	—	—	—	—	112½	113½	—
Chic & Gt West	16	16	15⅛	15½	15⅞	15½	12,410
do 4 p c deb	83⅞	83⅞	83⅞	83⅞	81	83⅞	100
do pref A	51⅞	51⅞	50⅞	51	50½	51⅞	453
do pref B	31⅛	31⅛	31⅛	31⅛	30½	31	200
Ch Ind & Louis	8½	8½	8	8⅛	8½	9	300
do pref	30	30	30	30	30	35	4
Chic Mil & St P	121	121½	120½	121⅞	121½	121⅞	20,055
do pref	166⅞	167	166⅞	167	166⅞	167	345
Chic & Northw	142	142	142	142	142	142⅞	100
Chic R I & Pac	113½	114⅞	113⅞	114⅞	114⅛	114⅞	22,671
Ch St P M & O	92	92	91½	92	92⅛	92⅞	500
do pref	—	—	—	—	167	175	—
Chic Term & Tr	8⅞	8⅞	8⅞	8⅞	7⅞	8½	230
do pref	37	37½	37	37½	37⅛	37½	665
C C Cin & St L	43½	43½	43⅛	43½	—	—	762
Clev L & Wheel	14½	14½	14½	14½	14⅞	15	10
do pref	44⅞	44⅞	44⅞	44⅞	42	44⅛	200
Clev & Pitts gtd	—	—	—	—	178	—	—
Col C & I D Co	—	—	—	—	½	1½	—
do pref	—	—	—	—	1	3	—
Col Fuel & Iron	32½	33⅞	32½	33⅞	33	33⅞	3,200
do pref	—	—	—	—	80	90	—
Col & H C & I	—	—	—	—	8⅛	8⅞	—
Col H V & Tol	3	3	2⅞	2⅞	2½	2⅞	3,950
do pref	11	12½	11	11⅞	10½	11½	1,875
Consol Gas	194⅞	194⅞	193½	193½	193½	194½	500
*Consol Ice	46	46	46	46	45	46	100
*do pref	—	—	—	—	92	95	—
Con Coal of Md	—	—	—	—	50	—	—
Colorado Mid	8	8⅛	8	8⅞	7⅞	8½	1,920
do pref	—	—	—	—	19	20	—
*So South w i	8	8½	8	8½	8⅛	8½	1,300
*do 1 pf w i	51⅛	54½	51	54	54	54½	4,770
*do 2d pf w i	20	23⅛	20	23⅛	23⅛	23⅛	6,786
Del & Hudson	107⅞	107⅞	107⅞	107⅞	105½	107½	50
Del Lack & W	158	159	158	159	158	159½	588
Den & Rio Gr	19½	19½	19½	19½	19½	19⅞	400
do pref	69⅞	70⅛	69⅞	70⅛	70	70⅛	1,995
Des M & Ft D	20⅞	20⅞	20	20⅞	20⅞	21	410
do pref	—	—	—	—	81	—	—
Detroit Gas	65½	65½	65½	65½	65	65½	100
*Dul So S & Atl	—	—	—	—	3	3½	—
*do pref	—	—	—	—	7½	8½	—
Edison El N Y	—	—	—	—	192	192½	—
Eighth Ave Ry	—	—	—	—	380	—	—
Erie Railroad	14⅛	14⅛	14⅛	14⅛	14⅛	14⅛	25
do 1st pref	37½	37½	37½	37½	37½	38⅛	643
do 2d pref	—	—	—	—	18⅞	19½	—
Evans & T H	39	40	39	40	39½	40½	300
do pref	—	—	—	—	70	72½	—
Federal Steel	54⅞	54⅞	53⅞	53⅞	53⅞	53⅞	68,580
do pref	85½	85½	84½	84⅞	84⅞	84⅞	13,581
Flint & P M	—	—	—	—	16	18	—
do pref	—	—	—	—	44	45	—
*Ft W & D City	25	25	25	25	—	—	200
Ft W & Rio Gr	—	—	—	—	15	20	—
General Electric	99½	100½	99½	99½	98⅞	99	8,993
Gt Northern pf	145	145	144⅞	144½	144½	144⅞	1,293
Gr Bay & West	—	—	—	—	35	—	—
Glucose	69	69½	68⅞	69	69	69½	735
do pref	109	109	109	109	109	110	100
H B Claflin Co	97½	97⅞	97½	97⅞	97⅞	98½	200
*Haw C & Sug	—	—	—	—	57	59	—
Homestake	—	—	—	—	58	—	—
Int Paper Co	64½	64½	63½	64	64	64½	3,200
do pref	94½	95	94½	94½	94	94½	2,535
Illinois Central	114⅞	114⅞	114⅞	115	114⅞	115	1,117
do Leased Line	—	—	—	—	100	—	—
Iowa Central	11	11	11	11	10⅞	11⅞	100
do pref	43½	44	43½	44	43½	44	528
Keok & Des M	—	—	—	—	5	5½	—
do pref	—	—	—	—	17	18	—
Kana & Mich	—	—	—	—	7⅞	8⅞	—
Kan City P & G	16⅛	17⅛	16	17⅛	17⅛	17⅛	6,185
Keokuk & West	—	—	—	—	29½	32	—
Kingston & Pem	—	—	—	—	2	4	—
Knickbocker Ice	56½	57	56	56½	55½	56½	1,050
do pref	82	82	80½	80½	80	80½	300
Lacleede Gas	52	52⅞	52	52⅞	52	52½	1,080
do pref	96	96	96	96	96	98	20
L E & Western	20	20½	20	20½	20	20½	535
do pref	73½	74⅛	73⅛	73½	73½	74	1,400
L S & Mich So	196½	196½	196½	196½	197	200	200
Long Island	57	57	56½	56½	56½	57½	475
Louis & Nash	64½	65⅛	64⅛	64⅞	64⅞	65	17,995
Man Beach	—	—	—	—	3	5	—
Manhattan Ry	98½	103½	98½	102½	102⅞	102½	86,764
Md Coal pref	—	—	—	—	47	55	—
*Met Street Ry	191⅛	191⅛	190½	191⅛	190⅛	191⅛	1,683
Mexican Central	—	—	—	—	6⅛	6½	—
Minn & St L	36½	36½	36	36	36	36½	430
do 1st pref	—	—	—	—	—	97½	—
do 2d pref	74	74	74	74	74	75	300
Mo Kan & Tex	14⅞	14⅞	14	14⅞	14⅞	14⅞	2,100
do pref	39½	40⅞	38⅞	40⅞	40⅞	41	19,595
Missouri Pacific	44⅞	45⅛	44	45⅛	45	45⅞	12,645
Mobile & Ohio	32½	34	32½	34	34½	35	1,200
Morris & Essex	177	177	177	177	176½	178	100
*Nat Biscuit	50½	50½	50	50	50	50½	700
do pref	—	—	—	—	110	120	—
*National Lead	38	38½	38	38	37⅞	38	1,800
*do pref	114	114	114	114	113½	114⅞	40
Nat Linseed Oil	9	9	9	9	8⅞	9	100
do rcts	—	—	—	—	8½	—	—
National Starch	—	—	—	—	5	6½	—
do 1st pref	—	—	—	—	56	76	—
do 2d pref	—	—	—	—	15	30	—
New Cent Coal	—	—	—	—	40	42	—
*N Y Air Brake	113	115	112	115	115½	116	1,715
N Y C & H R	122½	123½	121⅞	123	122⅞	123	1,645
N Y Ch & St L	14	14	14	14	13½	14⅛	110
do 1st pref	—	—	—	—	73	76	—
do 2d pref	34	34	34	34	34	36	200
N Y N H & H	199½	199½	199½	199½	199	199⅞	200
N Y Ont & W	19½	20⅛	19½	20⅛	20⅛	20⅛	33,845
North Amer Co	7⅛	7⅛	7	7	6⅞	7	400
Norfolk & West	—	—	—	—	—	18½	—
do pref	63	63	62⅞	63	62⅞	63	2,315
Norfolk & South	—	—	—	—	64	—	—
Northern Pacific	43½	43½	43	43½	43½	43⅞	3,405
do pref	77⅞	77⅞	77	77⅞	77⅞	77⅞	1,822
Ore Ry & Nav	—	—	—	—	48	52	—
do pref	71	71	71	71	70	73	200
Ore Short Line	42	42	42	42	42	43	102
Ontario Mining	—	—	—	—	6	7	—
Pacific Coast	46	46	45	45	45½	47	70
do 1st pref	85	85	85	85	84	86	250
do 2d pref	64	64	64	64	64	66	310
Pacific Mail	44	45	43½	44⅞	44⅞	44⅞	5,655
*Pennsylvania	122⅞	122⅞	122½	122⅞	122⅞	122½	1,151
Penn Coal	—	—	—	—	350	—	—
Peoria & East	—	—	—	—	3½	5	—
Peo Dec & Ev	2	2	2	2	1⅞	2	10
Peo Gas & C Ch	110½	118⅞	110⅞	112⅞	112⅞	112⅞	120,290
Pitts & West pf	—	—	—	—	9½	10½	—
P C Ch & St L	69	72½	69	72½	72⅞	72½	14,850
do pref	85	87	85½	86	85	87	1,200
P Ft W & C gtd	—	—	—	—	170	—	—
Pull Palace Car	164	164	161	161½	161½	163	2,005
Quicksilver	—	—	—	—	1⅞	2½	—
do pref	—	—	—	—	9	11	—
Reading	22⅞	22⅞	21⅞	22⅞	22½	22⅞	4,040
do 1st pref	53½	53½	52½	52⅞	52⅞	53	10,824
do 2d pref	28	28⅛	27½	27⅞	27⅞	28	7,210
Rio Gr Western	26	26	26	26	27½	28	300
do pref	68½	68½	68½	68½	66	—	100
Rome W & Og	—	—	—	—	125	—	—
St Jos & Gr I	—	—	—	—	5½	6	—
do 1st pref	51	52	51	52	52	52½	450
do 2d pref	14	14	14	14	14	15	200
St L & San Fr	8⅞	8⅞	8⅞	8⅞	8⅞	9	700
do 1st pref	71⅞	71⅞	71⅞	71⅞	67	67½	10
do 2d pref	33½	33⅞	33½	33⅞	33⅞	34	504
St Louis Southw	7⅛	7⅛	7⅛	7½	7½	7⅞	1,650
do pref	17⅞	19½	17⅛	19⅛	19	19⅛	12,005
St Paul & Dul	38⅛	38⅛	36	36	36	38⅛	200
do pref	99	99	98½	98½	98	98½	490
Sixth Ave Ry	—	—	—	—	200	—	—
Southern Pac Co	33⅛	33⅞	33⅛	33⅞	33⅞	34	2,500
Southern Ry	10½	10⅛	10⅛	10⅞	10⅞	10½	790
do pref	41	41⅞	40⅞	41⅞	41	41⅛	2,876
Stand R & T	9⅛	9⅞	9⅛	9⅛	9⅛	9⅞	475
*Stand D & D	22	22½	22	22	22	22½	950
*do pref	75	75⅛	74⅛	75⅛	74⅞	75⅛	1,115
Tenn Coal & I	37	37⅛	36⅞	37½	37⅞	37½	5,860
do pref	—	—	—	—	109	115	—
Texas & Pacific	18⅞	18⅞	17⅛	17⅞	17⅞	17½	4,710
do Land Trust	12⅞	13½	12⅞	13½	13	13½	1,400
Tol & O Central	—	—	—	—	20	30	—
do pref	—	—	—	—	35	40	—
Twin City R Tr	39⅛	41	39	41	40	41⅛	3,672
Union Pac new	42½	42⅞	42⅛	42⅞	42⅞	42⅞	12,655
do pref	73½	73⅞	73	73⅞	73⅞	73⅞	8,270
U P D&G 2d pd	12⅞	13⅞	12⅞	13⅛	13⅛	13⅞	6,928
U S Express	53⅛	55	53½	55	54	56	295
*U S Leather	7⅛	7⅛	7⅛	7⅛	7⅛	7⅛	840
*do pref	72⅞	72⅞	71½	71⅞	71⅞	71⅞	3,625
U S Rubber	43½	43½	42⅞	43½	43½	43½	4,580
do pref	111⅞	112	111⅞	112⅛	112⅛	112⅞	832
Wabash	7⅞	8⅛	7⅞	8⅛	7⅞	7⅞	500
do pref	22½	22⅞	22⅛	22⅞	22⅞	22⅞	1,425
Wells-Fargo	—	—	—	—	125	131	—
West Union Tel	93⅞	94⅛	93⅞	94⅛	94⅛	94⅛	6,003
W & L E 4th pd	7⅞	7⅞	7	7⅞	7⅛	7⅛	14,885
do pref 4th pd	29½	29⅞	28⅞	29	29	29½	910

Total sales for the day 911,250

*Unlisted. †Ex dividend.

BONDS AND BANK STOCKS.

$6500 U S 3s Coupon	107⅛	223000 M K & T 2d	70
5000 do sml	107	45000 do	70⅛
1500 do	107⅛	80000 do	70⅞
87000 do	107½	16000 do	70⅞
1200 do sml	108½	13000 do	70⅞
55000 do 4s Reg 1907	112	5000 M K & T of T 5s	88½
10000 do 4s Cou 1907	112⅞	6000 do	89
50000 do 5s Coupon	113⅛	2000 do	88⅞
3 Park Bank	400	1000 do	89⅞
1000 Va Fund Debt 2-3s of 1991	82½	20000 Mo P 1st Col 5s	99
5000 do s20F	82½	10000 do	89
1000 Am Spirits 6s	85½	4000 do 1st Con 6s	109
114000 A T & S F Adj 4s	78½	3000 do 3d	114½
12000 do	78⅞	32000 M & O Gen 4s	82½
13000 do	78⅞	10000 do M Div 5s	106
5000 do	78⅞	5000 Nat Starch 1st	103½
11000 do	78⅞	5000 do	103
95500 do Gen 4s	100⅞	11000 N Y C L S C 3½s	99½
170500 do	100⅞	1000 do	99⅞
14000 do b3	100	5000 do	99⅞
10000 Aust & N W 1st	99⅞	5000 do	99½
5000 do	91	1000 do M C Col 3½s	91⅞
2000 B & O 3½s W I	98⅞	11000 N Y C & St L 4s	106⅞
17000 do 4s W I	99⅞	800 N Y N H & H 4