LIGHT DECLINE IN STOCKS.

BEAR TRADERS AGAIN ACTIVE

LOCAL AND FOREIGN MONEY CONDITIONS—BOND MARKET FIRM.

Closing prices yesterday of the principal active securities and net changes from Thursday's last sales were:

STOCKS.

Am Car & F	[illegible]	[illegible]	Mo Kan & Tex	14¾	+ ⅛
Am Sugar Ref	156	[illegible]	do pref	44	[illegible]
Am S & Wire	56½	[illegible]	Mo Pacific	48¾	— ⅝
do pref	[illegible]	[illegible]	Minn & St L	76¾	— ¼
Am S Hoop	39¾	[illegible]	Mexican Central	14½	
Am Smelt	[illegible]	[illegible]	Mexican Nat	5	— ⅜
do pref	90	[illegible]	Mobile & Ohio	40½	
Am Tobacco	125½	+ ⅝	National Steel	55¾	— ¼
Am Tin Plate	43	[illegible]	North Pacific	55½	+ ⅛
At Top & S F	22½	[illegible]	do pref	[illegible]	+ ⅛
do pref	64⅝	[illegible]	N Y Central	139⅞	+ ⅜
Bklyn Rap Tr	105¾	[illegible]	N Y Ont & W	27	
Balt & Ohio	55	[illegible]	Nor & West	26¼	— ⅛
C R I & Pac	119½	[illegible]	do pref	71⅝	— ⅝
Chic Bur & Q	135½	[illegible]	North American	12¾	
Con Tobacco	[illegible]	[illegible]	Omaha	122	+5
do pref	[illegible]	[illegible]	P C C & St L	77	— ¼
Chic Gas	[illegible]	[illegible]	Peo G & C	119¼	— ⅛
C M & St P	133¼	[illegible]	Press St Car	55¾	
Chic Gt West	16½	[illegible]	Pul Pal Car	[illegible]	
do pref	[illegible]	[illegible]	Reading 1st pf	60¾	— 1
Chic & N West	167	[illegible]	Rep I & Steel	25	
Chic & E Ill	98	[illegible]	do pref	77½	
Ches & Ohio	27¾	[illegible]	Southern Pacific	38¾	— 1
C F Fuel & Iron	51	[illegible]	Southern Ry	12¾	— ⅛
Cent of N J	115½	[illegible]	do pref	54	— ⅛
Del & Hudson	122½	[illegible]	St L & S W pf	28	
Den & Rio G	[illegible]	[illegible]	Tenn C & Iron	97¾	— 2
do pref	77½	[illegible]	Texas & Pacific	21⅝	
Federal Steel	60	[illegible]	Union Pacific	47	— ⅝
do pref	82	[illegible]	do pref	80	— ⅛
Gen Elect	124	[illegible]	U S Rubber	51	
Illinois Central	116	[illegible]	U S Leather	16	— ⅛
Int Paper	31⅞	[illegible]	do pref	76½	+ ⅛
Hocking Valley	35	[illegible]	U S Rubber	50	+ ⅝
do pref	62	[illegible]	West Union Tel	89	— ⅜
Laclede Gas	64	[illegible]	Wab pref	22½	
Louis & Nash	81	[illegible]	Wheel & L E	12¼	— ⅜
Manhattan	112¾	[illegible]	do 2d pref	30	— ¾
Met Street Ry	206½	[illegible]	Wabash pref	22⅝	— ⅝

BONDS.

A T & S F adj 4s	85¾	— ⅜	St L & S W 1st	94⅝	+ ⅛
do gen 4s	102½	+ ⅛	do 2d	66	— ⅛
C C C & St L 4s	[illegible]	[illegible]	Union Pac 4s	[illegible]	+ ⅛
Ches & O 4½s	96⅜	[illegible]	Union Pac 4s	105⅝	+ ⅛
M K & T 2s	[illegible]	[illegible]	W N Y & P inc	22½	+ ⅛

THE DAY'S OPERATIONS IN STOCKS.

Expectation of a poor weekly bank statement doubtless served to restrict securities operations in yesterday's market, while encouraging renewed aggressiveness by the bear element. After moderate strength in the forenoon dealings the whole list sold off under realizing sales and bear pressure, but prices showing more net losses than gains. The banks have lost this week upward of $2,000,000 to the Sub-Treasury and about $1,000,000 to the Interior, so it may be assumed that cash holdings will show a corresponding loss for the week. Bank statements, however, often prove contrary to the known movement of money, the system of "averages" employed making satisfactory estimates impossible. Money has grown a trifle harder this week in this city and in Berlin, but in London discounts have fallen, while the Bank of England has shown a noteworthy addition to its specie and surplus supplies. The Bank of England has strengthened its position this summer in the face of an adverse balance of trade, increasing in the last five weeks its gold holdings, in American values, by over $12,000,000, and its reserve by over $17,000,000, the percentage of reserve to liability rising in that time from 43⅝ to 50⅛.

The Bank of England's present percentage of reserve is on a level with the figures at this time a year ago and nearly as high as in 1897 preceding the heavy exports of gold to this country. In building up its resources the bank doubtless has had in mind the possibility of gold exports to the United States, and withdrawals for Continental account this fall. Sterling exchange in this city is easier than it has been in several weeks, and it would not require a further material decline in rates to induce the importation of gold. The question was asked yesterday whether or not the Bank of England would look contentedly upon a movement of gold this way, and in case it objected could it prevent an outgo of the metal. Doubtless the bank would not grow enthusiastic over a big export movement to this country, but it could not check the outgo if American bankers decided to draw on their foreign credits. If gold is not imported it will not be because the Bank of England controls the situation, but because the metal is not needed here, and because balances due this country are lent abroad.

Despite the bear attacks in yesterday's market, good buying was pronounced in many issues, particularly in the so-called Vanderbilt group, including Northwest and Omaha. The last named stock reached 128, closing at a net gain of five points. The inquiry for high grade stocks like Northwest common and preferred and St. Paul common and preferred is increasing. The value of the preferred stocks of St. Paul and Northwest is pointed out in another column. The market yesterday was one for quick profits. Fluctuations were wide and general movements varied. In the final dealings bear traders were active and successful in the highly speculative shares.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. cs. 2s, reg	100½	—	U S 4s, 1925, reg	130½	130¾
U.S. 3s, reg	[illegible]	109	U S 4s, 1925, coup	130½	130¾
U.S. 3s, coup	[illegible]	109½	U S 5s, 1904, reg	111½	112
U.S. 3s, small	108	109	U S 5s, 1904, coup	111½	112
U.S. 4s, 1907, reg	112½	113½	D. of C. 3-65s	117	—
U.S. 4s, 1907, coup	113½	114½			

*Ex-interest.

RAILROAD BONDS—Market firm. Total sales amounted in par value to $1,181,000, against $2,219,000 on Thursday. The most active dealings were in the Atchison issues, Chicago, Rock Island and Pacific 6s, Chicago, Milwaukee & St. Paul, Chesapeake and Ohio 4½s, Kansas City, Pittsburg and Gulf 1sts, Missouri, Kansas and Texas 2ds, New-York Central (Lake Shore) 3½s, St. Louis and Iron Mountain 5s, St. Louis Southwestern 1sts and 2ds, Toledo, St. Louis and Kansas City 1sts, Union Pacific 4s and Western New-York and Pennsylvania incomes.

AMERICAN SECURITIES ABROAD.

London, Sept. 1, 4 p. m.—American securities opened dull on the lower overnight prices from New-York. Later there was a partial recovery, but the market was unsettled and inclined to follow New-York. The final tone was easy. Last prices were: Canadian Pacific, 98¼; Erie, 14¾; Erie 1st preferred, 40½; Illinois Central, 119; Northern Pacific preferred, 79¼; St. Paul, 137¼; New-York Central, 143¼; Pennsylvania, 69½; Reading, 11⅝; Union Pacific preferred, 81¾; Atchison, 23¼; Louisville and Nashville, 83½; Grand Trunk, 8¼, and Anaconda, 11¼.

MONEY AND EXCHANGE.

MONEY RATES—Money on call 3 per cent, with exceptions at 3½@4 per cent. The time money market was quiet at 4 per cent for sixty days, 4 per cent for three months, 4½@5 per cent for four months, 4½@5 per cent for six months on railroad collateral and above on mixed collateral. Commercial paper rates were 4½@5 per cent for three months, 4½@5 per cent for four months, and 4½@5¼ per cent for six months for the best names, and above for paper not so well known.

FOREIGN EXCHANGE—Market easier. Actual closing rates follow:

	Sight.	Cables.	Sixty days.
Sterling	4.87	4.87½	4.83@4.83¼
Francs	5.16⅞@5.16¼	5.15⅝@5.18⅝	5.21¼@5.21¼-16
Reichs'ks	95 5-16	95⅜@95 7-16	94⅛@94 5-16
Guilders	40 5-16@40⅜		39 15-16@40

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.84	4.87½
Paris, francs	5.20	5.17½
Antwerp, francs	5.21⅞	5.18⅛
Berlin reichsmarks	94⅝	95⅛
Bremen reichsmarks	94⅝	95⅛
Frankfort reichsmarks	94⅝	95⅛
Hamburg reichsmarks	94⅝	95⅛
Amsterdam guilders	40	40⅛

DOMESTIC EXCHANGE—New-Orleans—Commercial, $1 discount; bank, 50c premium. San Francisco—Sight, 10c; telegraph 12½c. Cincinnati—Over the counter, 50c premium; between banks, 10@20c discount. Savannah—Buying, 1-16c discount; selling, 75c per $1,000 premium. Charleston—Buying, 1-16c discount; selling, 1-16c premium. Boston—Par and 5@10c discount. Chicago—55c discount. St. Louis—25c discount.

BANK CLEARINGS—New-York—Exchanges, $151,592,592; balances, $8,246,727. Baltimore—Exchanges, $3,711,925; balances, $425,687. Philadelphia—Exchanges, $16,158,566; balances, $2,480,374. Boston—Exchanges, $17,534,811; balances, $2,144,938. Chicago—Exchanges, $20,292,677; balances, $2,862,449.

FOREIGN MONEY MARKET—Call money in London, 2½ per cent. Open market discount rate, 3⅛ per cent for short and 3¼ per cent for long bills. Berlin discount rate, 4⅝ per cent. Berlin exchange on London, 20 marks 46½ pfennigs. Paris exchange on London, 25 francs 21 centimes. Paris discount rate, 2¾ per cent.

FOREIGN SECURITIES—English consols, 104 15-16 ex-interest for money and 105¼ ex-interest for the account. French rentes, 100 francs 37½ centimes. Spanish 4s in London, 60⅝.

THE SILVER MARKET—Bar silver, 58c. Mexican silver dollars, 47½c. Bar silver in London, 27 3-16d.

GOLD PREMIUM—In Madrid, 25.15; Lisbon, 43.50; Buenos Ayres, 135; Rome, 7.42.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Open	High	Low	Fin.	Closing Bid.	Closing Ask.	Shares sold.
Albany & Sus					180		
Adams Express					115	120	
Am Car & F'dry	17	17	17	17	16¾	17	230
do pref	67	67¼	66¾	67	66¾	67	1,700
American Coal					145	175	
Amer Cotton Oil	43½	43⅝	43⅝	43½	43¼	43½	600
do pref	94⅝	94⅝	94⅝	94⅝	93½	94⅞	50
Amer Dis Tel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100
†Amer Express	153	153	153	153	152	155	170
*Amer Malting	14½	14½	14½	14½	14	15	100
do pref					65	67	
*Amer Smelt & R	42½	42½	42½	42½	42	43	1,125
do pref	90½	91	90½	91	91	91½	200
Amer Spirits	6	6	6	6	5¼	6½	110
do pref					27	30	
*Am Steel & Wire	57⅝	58½	56¾	56¾	56¾	57	4,200
do pref	99	100¾	99	99⅞	99½	100	300
*Am Steel Hoop	39	39½	38⅞	38⅞	38¾	39	2,200
do pref	84⅝	84⅝	84⅝	84⅝	84½	85	1,200
*Am Sugar Ref	156⅜	157⅝	155¾	156	155⅞	156	13,850
do pref					119	121	
Am Tel & Cable					90	101	
*Amer Tin Plate	43½	44	43⅛	44	43	43½	410
do pref	90½	90¾	90½	90½	90	90⅞	100
Amer Tobacco	127⅞	128⅝	125⅞	127⅛	127⅛	128	29,730
do pref					145	149	
*Anaconda	56	56¼	56	56	55⅞	56	510
Ann Arbor					18	19	
do pref					40	41	
Atch Top & S F	22⅝	22⅝	22⅜	22½	22½	22⅝	2,725
do pref	65⅛	65¼	64⅞	64⅞	64⅞	65	26,355
*Amer Linseed					11	12	
do pref					52⅞	53	
Balt & Ohio	52	53⅜	52	53⅜	52¾	53⅝	1,650
do pref	75½	75½	75	75	75	75½	920
B & R S W pf	78¼	74	73¾	73¾	73¾	74	125
B & N Y A L pf	9	9	9	9	9	10	
*B'klyn Rap Tr	105¾	105¾	103¾	104¾	104¾	105	53,260
B'klyn Un Gas	144	144	144	144	143¾	145	610
Brunswick Co	19⅛	19¼	19	19	19	20	700
Buff R & Pitts					75		
do pref					102		
Bur C R & Nor							
Canada South	53⅞	55⅝	53⅞	54⅞	54	54⅞	1,665
Canadian Pacific					96¾	97⅞	
Capitol Trac Co					92	96	
Central of N J	119	119⅛	118⅝	118⅝	118⅞	120⅛	1,110
Central Pacific	57⅛	58⅛	57	57½	57½	58	200
Ches & Ohio	28⅜	29⅛	28⅜	28⅝	28⅝	28⅞	3,300
Chicago & Alton					155		
do pref					180		
Chic Bur & Q	135½	136⅛	135⅝	135⅝	135¼	135½	5,530
Chic & East Ill	98	100	97½	98	97½	98	3,715
do pref	122½	122	122	122½	120	122	100
Chic Gt Western	16½	16½	16¼	16½	16	16½	6,000
do 4 p c deb	90½	90½	90	90½	90	90½	300
do pref A	83	83	81½	82⅛	81½	83	700
do pref B	43	43	42½	42½	42	42½	300
Chic Con Trac	51⅞	51⅞	51⅞	51⅞	51	52	100
Ch Ind & Louis	10	10	10	10	9½	10½	100
do pref					41	42	
Ch M & St P	133⅞	134¼	133⅞	133¼	133⅛	133⅜	9,040
do pref					176½	177½	
Chic & Northw	165	168⅜	165	167	167	167½	4,160
do pref					204	208	
Chic R I & Pac	119½	119⅞	119⅛	119⅛	119⅛	119⅜	6,525
Ch St P M & O	117	125	117	122	120	122	4,520
do pref	185	185	185	185	180	190	100
Chic Term & Tr	14	14	14	14	13½	14	100
do pref	43⅞	44⅛	43⅞	44	43⅞	44	700
C C C & St L	57	58⅝	57	57½	57½	58	2,900
do pref	99⅛	100	99	99	98	100½	225
Cleve Lor & Wheel	—	—	—	—	10	15	
do pref	—	—	—	—	38	42	
Clev & Pitts gtd	—	—	—	—	180	182	
Col & H C & I	—	—	—	—	2	2½	
Col Fuel & Iron	51⅛	51⅛	51	51	51	51¼	1,375
do pref	114½	115	114½	115	115	120	318
Col Midland					7	8	
do pref	22	22	22	22	21⅞	22	1,544
Colorado South	5¾	5¾	5¾	5¾	5⅛	5¾	815
do 1st pref	47	47	46¼	46¼	46¼	46¾	677
do 2d pref	17	17⅛	17	17⅛	16½	17⅛	81
Col H C & I	17⅞	18	17⅜	18	18	19	200
Consol Gas	190	192	189⅝	191½	191⅛	192	4,100
*Consol Tob	38	38	38	38	37	39	100
do pref					88	89	
Con Cloak & Mfg					59	60	
*Cont Tobacco	47	47⅛	46⅝	46⅝	46⅝	46¾	9,170
do pref	99	99⅛	98⅝	98⅝	98⅝	98¾	4,600
Del & Hudson	122	122	122	122	122	122½	200
Del Lack & W	178	178⅛	178	178	178⅛	178½	400
Den & Rio Gr	22¾	22⅞	22⅝	22⅝	22⅝	22¾	4,700
do pref	77½	77¾	77⅛	77⅛	77⅛	77½	200
Des M & Ft D					20	21½	
do pref					105	127	
*Dul So S & Atl	4½	4½	4½	4½	5	6	10
do pref	15	15	14½	14¾	14	14½	260
Electric Axle Ry					108		
Erie Railroad					14	14½	
do 1st pref	39⅝	39⅝	39⅝	39⅝	39	39½	100
do 2d pref					18	19	
Evans & T H	44	44	44	44	43	44	400
do pref	97⅝	97⅝	97⅝	97⅝	97	98	100
Federal Steel	60⅝	60⅝	59⅝	60	60	60⅛	6,700
do pref	82	82	82	82	82	82¼	210
Flint & P M pf					40		
Ft W & Rio Gr					22	25	
General Electric	125	125	125	125	124	125	100
Glucose	64⅞	64⅝	64⅝	64⅝	64½	65	200
do pref					104	104½	
Gt Northern pf	166	166⅛	165	166⅛	165	167	752
H B Claflin Co					114	118	
Hocking Valley	35⅝	36	35⅝	35⅝	35	35⅝	1,420
do pref	65¾	65¾	65	65	65	65½	2,650
Homestake							
Illinois Central	115¾	116⅛	115⅝	116	115⅞	116	945
do Leased Line					102		
Int Paper Co	32	32	31½	31⅞	31¾	32	1,895
do pref	77½	77½	77	77	76	77	210
*Int Silver	14½	14½	14	14¼	14	14½	152
Iowa Central					14¼	14½	
do pref	58½	58½	58½	58½	58	59	357
Kana & Mich					11	12½	
Kan City P & G	10	10⅛	10	10⅛	10	10½	200
Keok & Des M					5		
do pref	21	21	21	21	20	23	100
Knickerbocker Ice	47	47	47	47			100
Laclede Gas	64⅝	64⅝	63⅞	64	64	65	845
do pref					98	100	
L E & Western	21⅛	21⅛	21⅛	21⅛	21	21⅜	100
do pref	80⅛	80⅜	80⅛	80⅜	80⅛	81	400
L S & Mich So					205	210	
Long Island					65	70	
Louis & Nashv	81⅝	81⅝	80⅝	81	80⅞	81	5,800
Man Beach					11	20	
Manhattan Ry	114⅛	114⅛	112⅜	112⅝	112⅝	113	4,500
M Coal pref					65	75	
*Met Street Ry	206	206⅛	206	206	206	207	877
*Met W S Elev	18⅝	19	18⅝	19	19	21	250
do pref					48⅝	52	
Mexican Central	14⅝	15	14½	14⅝			400
Mex Nat tr cer	5⅛	5⅛	5	5	4⅞	5⅛	1,250
Minn & St Louis	77⅝	77⅞	76⅝	76⅞	76½	77½	1,000
do 1st pref					97	98	
M St P & S S M					26	27	
do pref	67	68	67	68	67	68⅝	200
Mo Kan & Tex	14⅝	14⅝	14⅜	14⅝	14⅝	14¾	200
do pref	44	45	44	44	44	45	4,885
Missouri Pacific	49⅛	49⅛	48⅜	48⅝	48⅝	49	4,300
Mobile & Ohio	40	40⅛	40	40	40⅛	41	150
Morris & Essex	182½	182	182½	182	—	—	42
*Nat Biscuit	—	—	—	—	47¼	47¾	
do pref	—	—	—	—	95	99	
*National Lead	—	—	—	—	31¼	32	
do pref					110	112	
*Nat L Oil tr	—	—	—	—	3	5	
National Starch	—	—	—	—	5	6	
do 1st pref	—	—	—	—	59	65	
do 2d pref	—	—	—	—	12	15	
*National Steel	56	56	55⅛	55⅝	55⅝	56	1,750
do pref	97⅞	97⅞	97⅝	97⅝	97⅝	98	200
New Cent Coal					37	40	
*N Y Air Brake	170	170	170	170	168	172	100
do rights	16	18	15	16			200
N Y C & H R	139⅛	140	139⅛	139⅝	139⅝	139⅞	16,852
N Y Ch & St L	14⅝	14⅝	14⅝	14⅝	14	14⅝	200
do 1st pref					70	75	
do 2d pref	34	35	34	35	35	35	300
N Y N H & H	219	219	219	219	217	220	180
N Y Ont & W	26⅞	27	26⅞	27	26⅞	27	672
North Amer Co	12⅝	12⅝	12⅝	12⅝	12⅝	12⅞	200
Norfolk & South					72		
Norfolk & West	26½	26⅝	26⅛	26⅛	26⅛	26½	2,910
do pref	71⅝	72¼	71⅝	71⅝	71⅝	71⅞	1,645
Northern Pacific	56⅛	56¼	56	56⅛	56	56⅛	3,962
do pref	77⅜	77⅝	77⅜	77⅝	77⅝	77⅞	1,325
Ore Ry & Nav					45	47½	
do pref	77⅝	77⅝	77⅝	77⅝	77	78	100
Ontario Mining	8⅜	8⅜	8⅜	8⅜	7½	8½	150
Pacific Coast					46½	47½	
do 1st pref					87	90	
do 2d pref	63⅝	63⅝	63⅝	63⅝	63	64	390
Pacific Mail	47⅛	47⅛	46⅝	46⅝	46⅝	47	250
*Pennsylvania	135⅝	136⅛	135	135⅝	135⅜	135⅝	6,445
Penn Coal					300		
Peoria & East					5	6	
Peo Dec & Ev					2⅛	3	
Peo Gas & C Ch	120	120⅛	119⅛	119⅛	119⅛	119⅜	6,636
Pitts & West pf					10	11	
P C Ch & St L	77⅝	77⅝	77	77	77¼	77⅝	700
do pref					97	100	
P Ft W & C gtd					190	192	
Pressed Stl Car	56⅝	56⅝	56⅝	56⅝	55⅞	56⅛	150
do pref	88½	88⅝	88½	88½	88½	90	235
Pull Palace Car					178	159½	
Quicksilver					2		
do pref						10	
*Repub I & St	25⅛	25⅛	25	25	25	25⅛	7,575
do pref	77⅝	77⅝	77⅝	77⅝	77	77½	1,900
Reading	22⅝	22⅝	22⅝	22⅝	22	22⅝	100
do 1st pref	61⅜	62	60⅝	60⅝	60⅝	61	4,900
do 2d pref	33⅝	33⅝	33	33	32	33	2,650
Rens & Sara					190		
Rio Gr Western	40	40	40	40	39	40	700
do pref	84	84	84	84	83	84	50
Rome W & Og					129		
St Jos & Gr I					5⅜		
do 1st pref					50	52	
do 2d pref					15	16½	
St L & San Fr	11⅜	11⅜	11⅜	11⅜	11⅛	11⅜	850
do 1st pref	71⅜	71⅜	71⅜	71⅜	70	71	100
do 2d pref	40⅝	41	40⅝	40⅝	40⅝	40⅝	100
St Louis Southw	13⅜	13⅜	13⅜	13⅜	13	13⅜	100
do pref					30	31	2,100
St Paul & Dul	49	49½	49	49	49	50	300
do pref					88	90	
Silver Certifs					59	60	
Sixth Ave Ry					195		
Southern Pacific	39	39⅛	38⅝	38⅝	38⅝	38⅞	11,900
Southern Ry	12⅝	12⅝	12½	12⅝	12⅝	12⅞	1,475
do pref	55⅛	55⅛	54⅝	55	54⅝	55	6,710
Standard R & T	7⅛	7⅛	7⅛	7⅛	7	7½	100
*Standard Dist							500
Tenn Coal & I	97⅞	98⅝	97⅛	97⅝	97⅝	97⅞	12,000
do pref	150	150	150	150	150		100
Texas & Pacific	21⅝	21⅝	21⅝	21⅝	21	21⅝	1,260
do Land Trust					12¾	13½	
Third Ave R R					180	183	
Tol & O Central					15		
do pref					30	37	
*Un Bag & P	31	31⅝	30⅞	30⅞	30	31	550
do pref	84	84	84	84	83	84	300
Union Pacific	47	47⅝	46⅞	47	47	47⅛	17,570
do pref	79⅞	80⅛	79⅝	80	80	80⅛	56,700
U S Express					50	52	
*U S Leather	16	16⅛	15⅞	16	16	16⅛	2,715
do pref	75⅝	76⅛	75⅝	76	76	76⅛	310
U S Rubber	49	50	49	50	49⅝	50⅛	2,750
do pref					115	118	
*Wagner P Car					191	201	
Wabash	8	8	8	8	7⅝	8	100
do pref	23	23	22⅝	22⅝	22⅝	23	500
Wells-Fargo					133	138	
West Union Tel	89	89	88⅝	88⅝	88⅝	89	672
*Wheel & L E	12⅝	12⅝	12¼	12¼	12	12¼	3,845
do 1st pref	58	58	58	58	56	59	200
do 2d pref	31	31⅛	30	30	30	30⅛	1,625
*Wis Cent new	18⅛	18⅛	18⅛	18⅛	18	18⅛	200
do pref	58⅛	58⅛	58	58⅛	57⅝	58⅛	500
Total sales for the day							453,569

*Unlisted. †Ex-div.

BONDS AND BANK STOCKS.

15000 Ala Class A	109¾	1000 M K & T of T 5s xi	92¼
3000 Va Fnd Debt 3s	87¾	1000 do	93
15000 Adams Ex 4s xi	104¾	2000 Mo Pac Con 6s	118¾
1000 Am Cot Oil 8s	104½	10000 do	118¾
5000 Ann Ar 1st 4s	95	15000 M & O Gen 4s	87¾
2000 A T & S F Adj 4s	85	2000 Mor & Essex Con	141¼
7000 do	85¾	2000 N Y Cent 3½s	110⅛
31000 do	85¾	45000 do L S Col 3½s	100
3000 do Gen 4s	102½	1000 N Y C & W Ref 4s	104½
19000 do	102½	1000 Nor & W Con 4s	96
8000 Aust & N W 1st	96¾	2000 N P Gen Ln 3s	67
5000 do	96½	25000 do Pr Lien 4s	103⅝
10000 Balt & Ohio 4s	101	15000 do	102¾
5000 Bkln Un El 1st	100	5000 do	102⅝
10000 B C R & N 1st	108¾	5000 O S L 1st Con 5s	117½
5000 do	108	5000 do Inc A	103
5000 B W & W 1st 5s	85	3000 do Inc B	79
1000 Can So 1st gtd	108½	2000 Pac Coast 1st	101¼
3000 C G Ry Con 5s	96⅛	5000 Peo & E 1st	87
15000 do	97¾	7000 do Inc	20⅛
5000 do 2d Inc	12	5000 do	21
10000 C P & S J Rets	111¾	5000 Reading Gen 4s	87¾
3000 C of N J Gen 5s	120⅝	1000 Rio G W 1st 4s	98⅝
2000 do	120½	1000 Roch & Pitts Con	129
2000 do	120	5000 St L & I Mt Gen 5s	114
1000 C & O Gn 4½s xi	96⅝	10000 do	113⅝
1000 do	96⅜	24000 do	113
6000 do	96⅜	3000 do 4s	94⅝
2000 do	96½	1000 St L & S F 2d B	114¾
2000 C & N W 3½s	100	3000 do G M 5s	109½
1000 do	109¾	10000 St L Sw 1st	94⅝
40000 C R I & P Gen 4s	107¼	5000 do	94⅝
1000 C C C & I Gen 5s	136¾	5000 do	94⅝
1000 do	131	2000 do	95
2000 Col & So 1st 4s	87	5000 do	94⅝
5000 Col Mid 2-4s	65⅛	5000 do 2d	65⅝
40000 do	65½	18000 do	65⅝
1000 Col F & I 5s	96	40000 do	65⅝
5000 do	95	27000 do	66
1000 D & Rio G 4s	101	75000 do	66⅛
1000 E El N Y 1st 5s	110	45000 do	66⅛
6000 El C & N 5s	101¼	5000 do	66½
1000 Erie Gen Ln 4s	73	3000 do	66⅝
15000 do	72⅝	22000 do	66
7000 do 4s Pr Bds	92	2000 S C & Ga 1st 5s	108
10000 E & T H Gen 5s	106	5000 Sc P C T 1s W I	85¾
10000 G H & S A Mex & Pac 5s	103¼	25000 do	85¾
3000 Hock Val 4½s	101½	6000 do	85⅞
7000 Ind Ill & I 1st	107	10000 So Pac Ariz 1st	113¾
25000 K C P & G 1st	72¾	1000 South Ry 1st 5s	109⅝
8000 do	72¾	3000 do	109⅞
10000 do	72	1000 T & N O Con 5s	104¾
10000 Kan & D M 1st 4s	114	6000 Tex & Pac 1st 5s	115⅝
5000 Lac Gas 1st 5s	109½	3000 T St L & K C 1st Rets	115
6000 Mex Cent 2d Inc	12⅝	25000 do	115⅛
1000 do	13	25000 do	115⅛
20000 do	12½	6000 Ulster & Del 1st	105
15000 Mex Int Con	83⅛	3000 do	105¼
1000 M L S & W Ext 4s	126	7000 Union Pac 4s	105⅝
2000 M K & East 1st	107	60000 do	105¼
10000 M K & T 1st 4s	94⅝	6000 do	105⅝
74000 do 2d	73	6000 Wabash 1st 5s	115⅜
10000 do	72⅝	2000 do	116
15000 do	72⅜	3000 do 2d 5s	100⅝
25000 do	72⅝	3000 do Deb B	37⅜
11000 do	72⅝	1000 do	37½
10000 do	72⅜	20000 W N Y & P Inc	22
		1000 do	22½
		3000 Wis Cent 4s W I	93⅝

Total sales of bonds, $1,181,000.

THE FEDERAL TREASURY.

The daily Washington Treasury statement, covering actual results of two days ago, compared with the last preceding statement, is as follows:

	Aug. 31.	Sept. 1.	Changes.
Net gold	$247,880,001	$248,757,971	Inc. $877,970
Net silver	3,880,545	3,766,140	Dec. 114,405
Net U. S. notes	17,460,906	17,380,595	Dec. 81,311
Net Treas. notes	864,977	865,648	Inc. 671
Actual cash over outstanding certificates	$270,088,029	$270,770,354	Inc. $682,325
Deposits in National banks	$1,335,304	$0,951,454	Dec. 383,850
Available cash	$351,423,333	$351,721,808	Inc. $298,475
Minor liabilities	69,498,828	72,368,936	Inc. 2,870,108
Act'l cash bal.	$281,924,505	$278,352,872	Dec. $3,571,633

GOVERNMENT RECEIPTS—Customs receipts reported from Washington, $865,531; internal revenue receipts, $642,765; miscellaneous receipts, $26,779. Total receipts for the day, $1,495,975; expenditures, $1,710,000. Receipts for fiscal year to date, $89,527,506; expenditures, $103,794,402; excess of expenditures, $14,266,896. Receipts of National bank notes for redemption, $398,566.

SUB-TREASURY—The Sub-Treasury was debtor at the Clearing House $447,989. Its net gain on balance was $1,470,765, made up by a loss in currency of $16,395, and a gain in coin of $1,487,160, resulting in a general balance of $183,720,242, consisting of $168,284,221 coin and $15,436,138 currency. The business for the week ended last night included receipts of $32,357,065 and payments of $27,943,246. Deducting from the receipts $12,480,000 and from the payments $11,113,000 for items which affect its account with the general Treasury only, its gain as affecting the banks was $1,021,869.

IMPORTS OF DRYGOODS.

PORT OF NEW-YORK.

Week ending Sept. 1.	1897.	1898.	1899.
Entered at the port	$1,605,109	$1,789,787	$2,148,778
Thrown on the market	1,002,960	1,879,020	2,106,479
From January 1.			
Entered at the port	$66,059,572	$64,251,787	$66,074,105
Thrown on the market	102,501,519	62,016,591	64,525,830

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Am Steel & W	57⅛	57⅛	56⅝	56⅝	1,050
Am Sugar Ref	156⅛	157⅛	155⅛	155⅛	10,210
Am Tobacco	127	128	125⅝	128	1,140
A T & S F pf	65⅛	66	65⅛	65	870
Brklyn Rap Tr	105⅝	105⅞	103⅞	103⅞	30,000
Brunswick	20	24	23	24	500
Chic Bur & Qu	135⅛	136⅛	135⅛	135⅛	3,350
Chic Gt West	16½	16⅝	16	16½	150
C M & St P	133⅝	134⅛	133⅝	133⅝	2,850
Chic & N W	164	164	164	164	10
Chic R I & Pac	119¼	119⅝	119	119	1,060
Consolidated	.12	.12	.12	.12	500
Con Virginia	2.05	2.05	2.05	2.05	150
Cont Tobacco	47⅛	47⅛	46⅝	46⅝	1,420
Comstock	1.05	1.05	1.05	1.05	1,000
Federal Steel	60⅛	61	59⅝	60	1,450
Hale & Norcross	.30	.30	.30	.30	300
Leadville	.10	.10	.10	.10	300
Louis & Nash	81⅛	81⅛	80⅞	80⅞	510
Manhattan	114	114	112⅝	112⅝	1,270
M K & T pf	45⅛	45⅛	44⅛	44⅛	300
Mo Pacific	49⅛	49⅛	48⅝	48⅝	1,240
Mexican	.55	.55	.55	.55	100
North Pacific	56⅛	56⅛	56	56	310
N Y Ont & W	27	27	27	27	10
N Y Bo-savar	29⅛	29⅛	29⅛	29⅛	10
N Y Rockwy pf	77½	77½	77½	77½	100
N Y Central	140⅛	140⅛	140⅛	140⅛	20
People's Gas	120	120⅛	119⅛	119⅛	1,570
Pharmaciet	.05	.09	.05	.05	650
Phoenix G M	.11	.11	.11	.11	500
Reading	21⅝	21⅝	21⅝	21⅝	200
Reading 1st pf	61⅛	61⅛	60⅜	60⅜	320
Southern Pac	37⅞	37⅞	36⅝	37⅞	1,120
Southern Ry	13	13	13	13	20
Southern Ry pf	55⅛	55⅛	54⅝	55	660
Standard	275	275	275	275	500
Standard R & T	8⅜	8⅜	8⅜	8⅜	10
Tenn C & I	98⅛	98⅜	97⅛	97⅞	1,050
Union Pacific	46⅞	47⅛	46⅞	46⅞	1,850
Union Pac pf	79⅞	80⅛	79⅝	79⅝	500
U S Leather	16	16⅛	16	16⅛	100
U S Leather pf	76⅛	76⅛	75⅝	75⅝	50
Western Union	88⅝	88⅝	88⅝	88⅝	30
Wabash pf	22⅝	22⅝	22⅝	22⅝	40
Work	.31	.31	.31	.31	500
Total sales					61,900

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Amster Gas 5s	102	102	102	102	35,000

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales bush.
December option	71⅝	72⅛	71⅝	71⅞	407,000

WALL STREET AND EXCHANGES.

OUTSIDE SECURITIES MARKET—The outside securities market opened steady, closing dull. Standard Oil closed at 492@495, against 494@495 on Thursday. Last prices of other prominent issues were: Amsterdam Gas, 34@35; preferred, 59@60; Air Power, 65@72; Bay State Gas, 1½@2; Amalgamated Copper, 91@92; Havana Commercial, 20@25; preferred, 62@63½; Electric Vehicle, 105@106; Union Steel and Chain, 21½@21¾; preferred, 75@77; Rubber Goods, common, 34@35; preferred, 75@78.

LONDON TRADING—Arbitrage houses bought onward of 15,000 shares in the local market. The heaviest dealings were in Louisville and Nashville, Ontario and Western, Southern Railway, Northern Pacific and Union Pacific.

MR. CONNOR ON THE OUTLOOK—Washington E. Connor said yesterday: "Bull conditions are prevailing, and will continue to prevail. It will be found that the best opportunities in the stock market exist in the stocks which have as yet had small or at least not important advances. There can be only temporary interruptions to the course of the market."

WEST SHORE'S FREIGHT DEPARTMENT—The New-York Central and Hudson River Railroad Company announces that the foreign freight department of the West Shore Railroad has been consolidated with that of the New-York Central, with Walter B. Pollock as manager, and E. T. Morklan as assistant, at No. 16 Broadway, New-York.

CONTINENTAL TOBACCO DIVIDEND—The Continental Tobacco Company has declared a dividend of 1¾ per cent on its preferred stock payable on October 2 at the Manhattan Trust Company. Transfer books close September 13 and reopen October 3.

CHARACTER OF TRADING.

Irregularity marked the course of trading in yesterday's market. At the close net gains and losses were about evenly distributed. The weak features were Steel and Wire, Brooklyn Rapid Transit, Continental Tobacco issues, International Paper, Manhattan, Reading preferred issues and Southern Pacific. Declines represented realizing and bear pressure. Exceptional strength was shown by Omaha, which made a maximum advance of eight points; Northwest, Tennessee Coal and Iron, Wheeling and Lake Erie and Consolidated Gas. Strength in the Vanderbilt group imparted strength to the general list in midday trading, but bear attacks in the afternoon cut off a good part of the improvement. The traction shares were vigorously sold, and reports that Standard Oil interests had parted with heavy amounts of various issues helped the downward tendency. Wheeling and Lake Erie issues were strong on buying by the new interests in the property. As usual, Mr. Keene was credited with extensive bear operations. Some of the buyers and sellers were: Moore & Schley bought Tennessee Coal and Iron; A. Thompson sold; E. & C. Randolph (10,000 so far) bought Union Pacific preferred; J. H. Griesel & Co. (1,000) sold; Henry Brothers sold New-York Central; Flower & Co. bought Brooklyn Rapid Transit; I. & S. Wormser (1,500) sold; Ladenburg, Thalmann & Co. (8,000); T. W. Myers & Son and Ralston & Bass bought American Tobacco; H. Allen & Co. sold; F. W. Savin & Co. (1,500) bought New-York Central; E. & C. Randolph (2,500) bought Union Pacific common; J. W. Davis & Co. and T. L. Manson, Jr., & Co. bought Manhattan; Kelly, Miller & Co., M. J. McAnerney and Bell & Co. bought St. Paul; H. Clews & Co. sold; F. W. Savin & Co. bought Chesapeake and Ohio; C. C. Rountage & Co. sold; Bell & Co. bought Chicago, Burlington and Quincy; E. La Montagne, Jr., sold; E. T. Rayner & Co. bought Union Pacific preferred; Kingsley & Mabon sold; J. M. Amory & Son bought Brooklyn Rapid Transit; Moore & Schley bought Continental Tobacco preferred; Henry Brothers (1,000) and F. L. Soltesberg sold; Wasserman Brothers, H. L. Horton & Co. and J. S. Bache & Co. bought New-York Central; T. Reed (3,000) sold; D. Lansley & Co. sold Manhattan; H. Content & Co. and W. Scheftel bought Brooklyn Rapid Transit; F. H. Palmer and D. Bacon sold; T. J. Taylor & Co. sold Atchison preferred; Strong, Sturgis & Co. bought American Tobacco; J. S. Bearnes & Co. sold; Mendham Brothers bought Continental Tobacco and New-York Central and sold Brooklyn Rapid Transit; Strong, Sturgis & Co. (2,500) bought American Tobacco; J. H. Griesel & Co. (1,000) and A. De Cordova & Co. (1,000) sold Sugar Refining; and A. De Cordova sold Federal Steel.

ST. PAUL, OMAHA AND NORTHWEST.

The recent talk of a possible readjustment of Chicago and Northwestern securities, by which one class of stock would be exchanged for a 3½ per cent bond, has led to similar talk regarding St. Paul, and it is said that a special meeting of the St. Paul directors has been called, at which plans bearing upon the interests of the securities will be discussed. The advance in Northwest preferred to above 200 has called attention to St. Paul preferred, which is selling at 175. This stock is tax exempt and nets the investor 4 per cent, which is a better rate than many gilt edged bonds pay, and which should make it attractive to investors. St. Paul earned 10 per cent on its common stock last year, and it is earning more this year, so the value of the preferred as a safe and profitable investment can readily be appreciated. A tax exempt 4 per cent investment is something worth owning. Northwest common made a maximum advance of 3⅝ per cent yesterday, while Omaha (which is controlled by Northwest) gained 5 points net, closing at 122. It is reported that Omaha is to get 5 per cent dividends. St. Paul preferred cannot be bought in round amounts on the Exchange, because, like other high class investments, it is not floating about the Street. The value of preferred stocks is rapidly increasing, and the issues of companies such as Northwest and St. Paul are as safe as any representative railway mortgage issue in existence.

THE COAL STOCKS.

The advance in the price of anthracite at interior points is to be followed, it is said, by a further increase of 25 cents a ton on October 1 at tidewater points. Both the hard and soft coal trades are making rapid improvement, and a material advance in the price of coal securities is looked for. The anthracite trade was never in better condition than it is at present. The companies are working in harmony, and the concentration of control insures that the trade will be conducted upon a money making basis in the future. Business prosperity means much to the coal companies, for the country's industrial activities need coal to make the wheels go round. It would seem as if Ontario and Western, the Reading issues, Jersey Central and Delaware and Hudson stocks ought to record a material appreciation in market value before the end of the year. In the soft coal group indications of growing speculative interest are not wanting. So called Morgan interests are likely to become active in the coal stocks before long.

WHEELING AND LAKE ERIE.

The following facts regarding Wheeling and Lake Erie were given out yesterday in a semi-official statement: "The Wheeling and Lake Erie Railroad Company has during the last twelve months made rapid strides in the direction of permanent improvement and increase of intrinsic values. Well known independent expert accountants and engineers selected by Brown Brothers & Co. and Maitland, Coppell & Co. have made reports which show that when the work is completed for which the money has been furnished by these banking houses the first preferred should be a permanent 4 per cent dividend paying stock, and within a reasonable time the full 4 per cent on the second preferred will also be earned. The increased earnings will come principally from general freight by connecting with industries which have never been contributors to the company's business in the past, as many of the new directors are largely interested in various industries which can and will furnish the new business to the company. It is estimated that within two years operating expenses will be below 65 per cent. As the fixed charges of the combined companies will be $480,000 per annum, security holders can make their own calculations as to the net results for stockholders:

$2,000,000 gross, 70% operating expenses, will give net	$600,000
Fixed charges	480,000
Surplus	$120,000
Taxes	30,000
Total	$90,000
Four per cent first preferred	200,000
Surplus	$140,000
With gross	$3,500,000
Sixty-five per cent operating expenses	2,275,000
Total	$1,225,000
Fixed charges	480,000
Surplus	$745,000
Taxes	50,000
Total	$695,000
Four per cent first preferred	200,000
Surplus amounts to dividends on second preferred	$495,000

CHICAGO AND EASTERN ILLINOIS.

Regarding the rapid advance in Chicago and Eastern Illinois stock, a capitalist identified with the property said yesterday that in his opinion the common stock would within sixty days cross the preferred in price. He said that in the year ending June 30 next the company would easily earn 12 per cent on the common in addition to 6 per cent on the preferred, and furthermore that in another year or two large dividends would be paid on the common stock, which is entitled to all earnings in excess of an amount sufficient to pay 6 per cent on the preferred stock. Not only have the road, rolling stock and motive power been put in shape to handle traffic with great economy, but the business of the road is showing a large and steady increase. On Saturday last the common stock closed at 90. The common closed at 98 yesterday, after touching 100⅛.

NEW-YORK CENTRAL'S REPORT.

The annual report of the New-York Central and Hudson River Railroad Company shows an increase in gross earnings of $410,417, a gain in net earnings of $702,450, and an increase in surplus, after interest, taxes and rentals, of $960,581. The report says that the operating expenses included $1,552,947 of extraordinary disbursements, representing substantial additions to company's property. The large increase in fixed charges is accounted for by the inclusion of a full year's charges on the Lake Shore and Michigan Central collateral bonds, as compared with five months' proportion taken up in the preceding year. The saving in interest through the refunding plan was $437,342 for the year. Taxes, $2,058,320, equalled 2 per cent on the entire capital of the company, or $852 per mile of road operated, and required for their payment 12 per cent of the year's net earnings. In the year ended June 30, 1899, the funded debt was increased by the issue of the following securities: Three and one-half per cent gold mortgage bonds, for the enlargement of the Grand Central Station, $846,000; for construction at Rochester, Amsterdam and Albany, $154,000; total, $1,000,000. As premiums in the retirement of old securities bearing higher rates of interest, $711,858; total, $1,711,858. Lake Shore collateral bonds: In exchange for stock of the Lake Shore and Michigan Southern Railway Company, $999,575. Michigan Central collateral bonds: In exchange for stock of the Michigan Central Railroad Company, $1,409,210; grand total, $3,721,643. The purchase and retirement of $200,000 of 4 per cent gold debentures of 1890, as contemplated by the resolution of the Board adopted May 13, 1890, not having proved feasible during the last year, that amount was invested in 3½ per cent Michigan Central collateral bonds of this company, making a total investment of $750,119 for the gold debenture sinking fund.

Freight earnings were practically the same as last year, the increase being $32,834, less than one-eighth of one per cent. The tonnage, however, increased 1,552,035 tons, or 5½ per cent, and the tonnage carried one mile was 158,855,713 tons greater, or 3½ per cent. The rate per ton per mile decreased from 6.1 to 5.9 mills. The freight earnings per train mile were $1.90 as compared with $1.82 in 1897-'98, a gain of 3.8 per cent. Passenger earnings increased $472,314, or 2.6 per cent. The average train load for the entire system, including company freight, was 396 tons, as against 350 tons in 1897-'98. The average is of course much reduced by the large proportion of the mileage of branch and leased lines on which the train load is necessarily small. On the New-York Central main line the average train load of through freight, East and West, was 750 tons. In the maintenance of its roadways and structures the company has expended $4,700,201. The cost per mile of road was $1,963, and per mile of main tracks (sidings excluded), $1,150. Energetic attention has been given to the permanent improvement and increased safety of the roadway and track, the standards of which have been substantially raised throughout the system. In maintaining its equipment the company's liberal policy has been continued, $5,653,065 having been expended in this direction. Detailed results follow:

NEW-YORK CENTRAL.

	1899.	1898.	Changes.
Gross earnings	$46,184,657	$45,774,240	Inc. $410,417
Oper. expenses	29,128,981	29,511,013	Dec. 382,032
Net earnings	$17,055,676	$16,263,227	Inc. $792,450
Other income	4,324,672	2,251,471	Inc. 2,073,200
Total income	$21,380,348	$18,514,698	Inc. $2,865,650
Interest, taxes and rentals	15,465,296	13,560,227	Inc. 1,905,069
Surplus	$5,915,052	$4,954,471	Inc. $960,581

From this surplus for the year ($5,915,052) there should be further deducted $300,000 reserve for redemption of 4 per cent gold debentures of 1890, leaving a balance available for dividend of $5,615,052. Deduct cash dividends, 4 per cent, $4,000,000, leaving surplus for the year $1,615,052. To which add profit in operating sundry leased lines hitherto carried in separate accounts, amounting to $657,322, making a total of $2,272,374. Deduct $865,294 payments incident to refunding bonded debt and $97,755 payments incident to leasing Lake Shore and Michigan Central collateral bonds, a total of $903,049, leaving a surplus of $1,379,325, which, added to $9,424,173 profit and loss credit on June 30, 1898, brings the total profit and loss credit balance on June 30, 1899, up to $10,797,497.

The detailed sources of earnings and the details of expenses follow:

Earnings from operation.	1899.	1898.	Changes.
Freight	$27,329,964	$27,296,130	Inc. $32,834
Passenger	15,721,115	15,229,801	Inc. 472,314
Express	1,269,749	1,256,779	Inc. 12,970
Mails	1,654,183	1,652,779	Inc. 1,402
Rentals	1,085,208	1,984,799	Dec. 102,492
Miscel. sources	95,248	160,961	Dec. 8,713
Totals	$46,184,658	$45,774,240	Inc. $410,418
Exp. of operation	63.07	64.47	Dec. 1.40
Main. way & str.	$4,700,201	$4,697,237	Inc. $3,967
Main. of equipm't.	5,653,065	4,947,152	Inc. 45,904
Cond. trans.	18,256,795	18,650,878	Dec. 445,155
General expenses	1,144,888	1,125,727	Inc. 17,161
Totals	$29,128,981	$29,511,014	Dec. $382,033
Net earnings	$17,055,677	$16,263,226	Inc. $792,451

The general balance sheet as of June 30 shows:

Assets.	1899.	1898.	Changes.
Road and equip.	$162,679,753	$164,880,637	Inc. $793,116
Stocks owned	110,000,391	108,244,882	Inc. 1,745,409
Other ownership	11,100,095	10,662,579	Inc. 447,516
Advances	7,706,470	6,547,092	Inc. 1,159,384
Current assets	13,451,121	10,742,221	Inc. 2,708,900
Sinking fund	756,150	456,150	Inc. 300,000
Securities acquired	2,914,150	2,914,150	
Total assets	$312,141,978	$304,947,651	Inc. $7,194,327
Liabilities.			
Capitalization	$100,000,000	$100,000,000	
Funded debt	185,212,631	181,490,967	Inc. $3,721,644
Bills & ac payable	7,000	7,000	
Total capitaliz'n	$285,219,631	$281,497,967	Inc. $3,721,644
Unp. bills payable	$571,250	457,392	Inc. 113,858
Current liabilities	12,639,450	10,553,949	Inc. 1,985,501
Securities in trust	2,914,150	2,914,150	
Profit and loss	10,797,497	9,424,173	Inc. 1,373,324
Total liabilities	$312,141,978	$304,947,651	Inc. $7,194,327

TO COLLECT CHECKS WITHOUT CHARGE.

The Produce Exchange Trust Company, which recently withdrew from the privileges of the New-York Clearing House, has sent out a circular letter to banks and trust companies throughout the country, offering to take checks for collection on all points east of the Rocky Mountains free of cost on a reciprocal arrangement from customers keeping a deposit account with it, and offering to allow interest on the daily balances of such accounts. This offer is contrary to the regulations of the Clearing House, which make a charge for collecting country checks compulsory on the part of all banks that are members of the association, or for institutions that clear through a member of the association.

INCREASE IN BANK NOTE CIRCULATION.

Washington, Sept. 1.—The monthly circulation statement issued by the Controller of the Currency shows that at the close of business on August 31, 1899, the total circulation of National bank notes was $242,071,792, an increase for the year of $14,893,177 and an increase for the month of $520,414.

The circulation based on United States bonds amounted to $206,173,349, an increase for the year of $9,397,645, and an increase for the month of $405,545. The circulation secured by lawful money aggregated $35,898,443, an increase for the year of $5,495,532 and an increase for the month of $124,869. The amount of United States registered bonds on deposit to secure circulation notes was $229,662,610, and to secure public deposits, $79,059,910.

The monthly statement issued by the Director of the Mint shows that the total coinage for August, 1899, was $12,691,656, as follows: Gold, $10,253,100; silver, $2,283,656; minor coins, $154,900.

PHILADELPHIA STOCKS.

(Furnished by De Haven & Townsend, No. 40 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Susque Steel	7½	7¾	N J Consol	64½	65
Camb Steel Co	22⅝	22¾	Penn R R Co	67⅝	67¾
C P Ry Co of I	25		Penn Steel Co		87
Choctaw	43	43½	do pref	—	88
Elec St Rat Co	145	150	Penn Mfg Co	28⅝	28¾
do pref	150	160	Elec Co of Am	20	20¼
Electro Pneu		2¾	Phila Traction	104½	99½
Tidewater Steel	19	19¼	Phila & Erie		20
Balton Gas	14	14½	Phila Trac Co	32¾	32⅞
Penn Vehicle	15½	16	Roch P Ry Co	18	18¼
do pref	6½	7	Wels Light Co	52	53
Ins Co of N A	25½	25¾	W J L Co of C	2	2½
Lehigh Nav	41		Wels Com pf	65	67
Lehigh Val R R	26⅝	27	W N Y & P	6⅝	7
Marsden Co	16½	16¾	U Gas of N J	277	277½
Northern Cent		92	Union Traction	41⅝	41¾
North Penn	102	103	U Gas Imp Co	169¾	170

BONDS.

	Bid.	Asked.		Bid.	Asked.
Ind P Ry Co 5s	100	105⅛	People's Trac 4s	108	109
N J Con 5s	112	112⅝	*Elec & Peo 4s	99½	100
Newark Pass 5s	117	117⅞			

*Ex-interest.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Yesterday.	To-day.		Yesterday.	To-day.
A T & S F com	22⅝	22⅝	West Elec com	49⅝	49
do pref	65⅝	64⅝	do pref	69	68
Am Bell Tel	390	360	Atchison 4s	100	100
Am S R Co com	156⅛	154	New England 6s	112	112
do pref	120	120	Old Dom Mng	35	35
Bay State Gas	2	2	Atlantic		29¾
Bost & Albany	252	254	Bost & Mont	350	350
Bost & Me com	203	197	Butte & Bost	75	74
Chic Bur & Qc	135⅛	135¼	Cal & Hecla	825	825
Fitchburg Rd pf	118	118	Centennial	30	30
Gen Elec com	124⅛	124	Franklin	20	20
do pref	140	140	Osceola	88	88
Mexican Cent	14½	14⅞	Quincy	159	159
Old Colony	206	208	Tamarack	226	225
U S Rubber com	49½	49⅞	Boston Elec	100½	100¾
Union Pac com	46⅝	46⅝	Arcadian	77½	
West End com	95	95	Wyandotte	5	5
do pref	113	113	Alouez	6⅝	6⅝

RAILROAD EARNINGS.

ERIE.

Quarter ended June 30.	1897.	1898.	1899.
Gross earnings	$7,453,563	$7,445,672	$8,259,489
Operating expenses	5,114,137	5,582,028	5,860,849
Net earnings	$2,339,426	$1,863,644	$2,339,640
Other income	180,457	237,999	381,290
Totals	$2,519,883	$2,100,067	$2,720,930
Charges	2,299,458	2,055,680	2,162,562
Surplus	$224,425	$45,270	$558,177

BINGHAMTON RAILROAD.

Year ended June 30.	1899.	1898.	Changes.
Gross earnings	$160,576	$154,795	Inc. $5,781
Operating expenses	90,743	87,657	Inc. 3,086
Net earnings	$69,833	$67,138	Inc. $2,695
Other income	2,348	2,543	Dec. 195
Total	$72,181	$69,681	Inc. $2,500
Charges	57,090	51,440	Inc. 5,650
Surplus	$15,091	$18,241	Dec. $3,150
Total surplus	95,502	80,410	Inc. 15,092
Passengers carried	8,907,530	8,816,295	Inc. 91,235
Betterments	61,535	61,356	Inc. 179

BUFFALO AND SUSQUEHANNA.

Quarter ending June 30.	1899.	1898.	1897.
Gross earnings	$182,066	$146,271	$146,204
Operating expenses	116,105	94,023	72,094
Net earnings	$65,961	$52,248	$77,112
Fixed charges	47,116	44,528	41,222
Surplus	$19,345	$17,720	$35,890
Net for year	77,838	109,950	

General balance sheet shows: Assets—Cost of road and equipment, $3,020,737; supplies, $24,859; accrued interest, $225; due by agents, $9,590; due by others, $65,736; open accounts, $20,193; cash on hand, $27,548; total, $3,358,595. Liabilities—Capital stock, $1,518,900; funded debt, $1,530,000; interest due and accrued, $14,700; due for wages, $4,034; open accounts, $900; sinking fund reserve, $10,833; accrued to cover taxes, $29,883; renewal reserve fund, $41,176; profit and loss (surplus), $175,222.

NEW-YORK AND HARLEM.

June 30 quarter.	1899.	1898.	Changes.
Receipts	$100,151	$100,128	Inc. 23
Operating expenses	671	663	Inc. 8
Net earnings	$99,480	$99,465	Inc. 15

Assets of $25,908,819 include $22,934,166 cost of road and equipment, $1,426,951 stocks and bonds, $261,730 supplies, $30,922 due by companies, etc., and $31,062 cash on hand.

Liabilities show capital stock, common, $8,656,000; capital stock, preferred, $1,343,550; funded debt, $12,000,000; dividends and interest unpaid, $3,272; due for wages, $522; due companies, etc., $1,025; due for supplies, $14,692; profit and loss (surplus), $3,078,765.

Annual of New-York and Harlem:

	1899.	1898.	Changes.
Receipts	$402,540	$388,516	Inc. 14,024
Charges	2,219	1,776	Inc. 443
Net earnings	$400,321	$386,740	Inc. $13,581
Dividends, 4 per cent	400,000	400,000	
Surplus for year	321	*13,260	Inc. 13,581
Total surplus	3,078,766	3,078,445	Inc. 321

*Deficiency.

NASHVILLE, CHATTANOOGA AND ST. LOUIS.

Year ending June 30.	1899.	1898.	Changes.
Gross earnings	$6,081,796	$5,646,549	Inc. $435,247
Operating expenses	4,999,701	3,663,824	Inc. 435,893
Net earnings	$1,082,095	$1,982,725	Dec. 1,094
Income from investment	30,481		Inc. 30,481
Total income	$2,012,541	$1,982,725	Inc. $29,816
Charges	1,658,000	1,922,199	Dec. 264,154
Net income	$354,535	$60,526	Inc. $294,009
Dividend 1 per cent	100,000		
Balance	$254,535		

The profit and loss account shows a credit balance of $366,674 and total credits of $1,222,937. Debits show $51,239 uncollectible accounts and a balance to credit of profit and loss of $1,171,698. The balance sheet shows as follows: Condensed general balance sheet, June 30, 1899. Assets—Cost of road and equipment, $26,856,624; securities owned at cost, $1,257,494; real estate, $151,921; materials and supplies, $267,964; due from station agents, $172,593; notes receivable, $37,456; traffic balances, $56,856; accounts receivable, $320,528; due from individuals and companies, $3,423; cash on hand, $629,718; unadjusted claims, $34,176; total, $29,765,620. Liabilities—Capital stock, $10,000,000; funded debt, $15,966,000; equipment notes, $216,738; coupon and other interest accrued, including $224,420, due July 1, $414,968; less unaccrued interest on discounts and on equipment notes ($10,795), $374,173; dividends unclaimed, $15,231; notes payable, $1,212,100; audited vouchers and payrolls, $403,638; traffic balances, $117,299; accounts payable, $90,321; profit and loss, $1,171,698; total, $29,765,470.

NEW-YORK, ONTARIO AND WESTERN.

Year ending June 30.	1899.	1898.	1897.
Gross earnings	$4,346,163	$3,911,535	$3,894,462
Operating expenses	2,835,861	2,688,773	2,650,859
Net earnings	$1,510,302	$1,223,857	$1,234,543
Other income	167,838	82,550	82,800
Total income	$1,678,140	$1,306,407	$1,321,343
Fixed charges	991,856	906,137	921,439
Surplus	$686,284	$402,460	$399,910

MISCELLANEOUS SECURITIES.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

STOCKS.

	Int. rate.	Int. period.	Bid.	Asked.
Amer. Agricultural Chem	—	—	21	23
Amer. Agricultural Ch. pf	6	—	75	82
Amalgamated Copper	—	—	91	92
American Shipbuilding	—	—	38	42
American Shipbuilding pf	—	—	100	105
American Book Co	8	Q-J	170	180
Am. Air Power of N. Y.	—	—	65	72
American Bank Note	4	Q-M	45	48
American Graphophone	—	Q-D	15	17
Amer. Graphophone pf	—	Q-D	14	16
Am. Press Association	9	Mo	100	109
Am. Soda Foun. com	—	—	8	9
Am. Soda Foun. 1st pf	—	—	50	58
Am. Soda Foun. 2d pf	—	—	10	15
Amer. Typefounders	4	Q-J	60	75
Amer. Beet Sugar Co. com	—	—	26	30
Amer. Beet Sugar Co. pref	—	—	78	80
Amer. Writing Paper pref	—	—	—	—
Amer. Writing Paper com	—	—	—	35
Barney & S. Car pf	—	Q-M	80	85
Bay State Gas	—	—	1½	2
Bliss, E. W., com	10	Q-J	125	—
Bliss, E. W., pref	8	Q-J	125	—
Blair Wharf & W. pref B	—	—	10	15
Bain Wharf & W. com	—	—	—	18
British Columbia Copper	—	—	11	11½
Carter-Crume pref	—	M & S	85	91
Celluloid Company	5	Q-J	94	98
Con. Fireworks com	—	—	—	18
Con. Fireworks pref	—	Ap-S	55	60
Ces. & So. Am. Tel	7	Q-J	114	—
Ches. & Pot. Tel	6	Q-J	40	60
Chesebrough Mfg	4	Mo	340	350
Claflin (H. B.) 1st pf	V	Q-F	100	—
Claflin (H. B.) 2d pf	5	Q-F	100	—
Con. Car Heating	V	F & A	48	52½
Con. Fireworks com	—	—	6	—
Con. Fireworks pref	—	—	65	—
Compton & E. Bldg	—	—	75	85
Distilling Co. of America	—	—	8½	9
Distilling Co. of Amer. pf	7	—	35	40
Electric Boat com	—	—	18	25
Electric Boat pref	—	—	—	45
Electric Vehicle Co. com	—	—	105	108
Electric Vehicle Co. pref	—	—	118	125
Electro Pneumatic	—	—	1⅝	2
Empire & Bay State Tel	4	Q	75	—
Flemington Coal & Coke	—	—	24⅝	28
General Chemical	—	—	59	65
General Chemical pref	6	—	99	101
Havana Commercial	—	—	20	25
Havana Commercial pref	—	—	62	63
Hecker-Jones-Jewell pref	—	—	—	50
Herring Hall Marvin com	—	—	8	—
Herring-Hall-Marvin pref	—	—	15	25
Hoboken Ferry	—	—	56⅝	60
Hoboken Land & Imp	—	—	100	115
Hudson River Tel	4	Q-F	113	117
International Silver pref	—	—	64	68
Iron Steamboat	—	—	—	5
International Pump com	—	—	23	25
International Pump pref	—	—	72	74
J. B. Stetson com	5	A & J	—	—
J. B. Stetson pref	8	J & J	120	—
Lanston Monotype	—	—	8⅝	9½
Lorillard pref	8	Q-J	116	120
Madison Sq. Gar. stock	—	—	—	8
Markeen Copper	—	—	11½	12
Mosler Safe pref	4	J & J	101	—
National Enam. & Stamp	—	—	27	27½
National Enam. & S. pf	—	—	—	86
National Gramophone	12	M	—	95
National Wall Paper	8	Q-J	—	95
New England Trans	—	—	—	30
New England Gas & Coke	—	—	27	27½
N. J. Zinc & Iron	4	—	—	50
N. Y. & E. R. Ferry	4	Q-M	—	—
N. Y. Loan & Imp	4	J	—	—
N. Y. & N. J. Tel	7	Q-J	—	22
N. Y. El. Veh. & Trans. Co	—	—	—	18
National Salt	—	—	—	48
National Salt pref	—	—	—	88
Otis Elevator	—	—	—	26
Otis Elevator pref	—	—	—	103½
Old Dominion S. S	6	J & J	—	—
Penn Salt Mfg	—	A & O	—	74
Pitts., Bessemer & L. Erie	—	—	—	—
Phila. & W. Steamboat	V	—	—	35
Planters' Compress	—	—	—	3
Pneumatic Gun Carriage	—	—	—	35
Pratt & Whitney pref	—	—	100	110
Procter & Gamble	12	Aug	350	380
Procter & Gamble pref	8	Q-J	190	200
Royal Baking Powder pref	—	—	99⅝	100
Rub. Goods Man. Co. com	—	—	—	35
Rub. Goods Man. Co. pref	7	Q-M	80	90
Safety Car Heat. & Light	8	Q-J	—	190
Simmons Hardware com	7	Ap-F	135	150
Simmons Hardware pref	7	F & A	115	145
Singer Mfg. Co	20	Q-J	505	550
Standard Oil	V	Q-M	493	495
Standard Coupler	—	—	—	35
Standard Coupler pref	—	—	100	114
Southern Cotton Oil	—	—	—	—
Swift & Co	7	Q-J	105	108
10th & 23d St. Ferry	—	Q-J	—	75
Tennessee Copper	—	—	—	20
Trenton Potteries com	—	—	—	8
Trenton Potteries pref	—	—	45	55
Trow Directory new	—	—	—	45
U. S. Envelope com	—	—	—	75
U. S. Envelope pref	—	—	92	95
Union Ferry	—	—	—	18
Union Switch & Signal	5	Q-J	—	45
Union Switch & Signal pf	—	—	—	—
Union Steel & Chain	—	—	21½	21¾
Union Steel & Chain pf	—	—	75	77
Union Typewriter com	—	—	29¾	33
Union Typewriter 1st pf	7	A & O	115	118
Union Typewriter 2d pref	8	A & O	115	124
U. S. Glass com	—	—	29	34
U. S. Glass pref	—	—	95	105
Westinghouse Airbrake	V	Q	185	187
Worthington Pump pref	—	—	109	113

*Ex-dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked.
Adams Express	4	M & S	105½	107
Acker, Merrall & Condit	6	—	98	—
Amer. Writing Paper 5s	—	—	95	96
Barney & S. Car	6	M & S	105	107
Brooklyn Ferry	5	F & A	95	98
Grant Elevator, inc	—	—	15	18
Grant Elevator	4	J & D	72	75
Hecker-Jones-Jewell	6	M & S	93	99
Hoboken Ferry new	—	—	—	—
Hoboken L. & I	5	M & N	100	103¾
International silver bonds	6	J & D	101⅞	103¾
Iron Steamboat	6	J & J	50	—
Madison Square Garden 2ds	6	M & N	30	35
Metropolitan Ferry 1st	5	M & N	108	110
N. Y. & N. J. F. 1st	5	J & J	95	102
N. Y. Biscuit bonds	6	M & S	112	—
N. J. Steamboat bonds	5	M & N	92½	—
N. Y. & N. J. T.	5	M & N	107	—
Pneu. & Gun. 1st mtge	6	J & J	112	—
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Susquehanna Coal 6s	6	J & J	120	110
Swift & Co. 1st	6	J & J	105½	108
10th & 23d St. F.	5	J & D	100	—
Texas & Pacific Coal 1sts	6	A & O	107½	—
Union Ferry 1st	5	M & N	102	108
U. S. Envelope 1sts	6	J & J	103½	111