STOCKS CLOSE LOWER.

CALL MONEY AT 20 PER CENT.

GOLD IMPORTS ANNOUNCED—BEAR TRADERS AGAIN AGGRESSIVE.

Closing prices yesterday of the principal active securities and net changes from Monday's last sales were:

STOCKS.

Am Cot Oil & F	16	—1	M—Pacific	44	—¾
Am Cotton Oil	43½	—½	Mexican Central	14	—¾
Am Sugar Ref	141⅞	—⅞	Mex Nat ctfs	2½	—
Am St & Wire	59	—½	Nat L O Tel Co	51½	—
do pref	96	—½	National Steel	45	—1
Am Smelt	36⅞	—½	do pref	95	—½
do pref	88⅞	—½	Nat Biscuit pf	98	+½
Am Steel Hoop	43½	—½	North Pacific	52½	—¾
Am Tel & Cable	117¾	—⅞	do pref	74⅞	—¾
Am Tob Plate	137⅞	—⅞	N Y Central	134⅞	—⅞
Anaconda	26⅞	—⅞	N Y Out & W	24⅞	—¾
At Top & S F	20⅞	+⅛	Nor & West	26⅞	—1
do pref	62	+½	do pref	72	—⅞
Balto & Ohio	78⅞	—1	N Y Air Brake	160⅞	—7
Brooklyn Tr	50	—	N J Central	110	—
Buff & Susq	7⅞	—	North American	12⅞	—⅞
Can Southern	55	—½	Pacific Mail	37	—⅞
C C C & St L	86⅞	—½	Pullman P C	170	—3
Chesap & Ohio	22⅞	—⅞	Pen Ore & Gen	16⅞	—⅞
C B I & Pac	112½	—	Pom R R	131⅞	+⅞
Chic Bur & Q	123⅞	—⅞	Pres St Car Co	54⅞	—2
Con Tobacco	42	—	P C C & St L	74	—⅞
do pref	86	+½	do pref	97⅞	—⅞
C M & St P	126⅞	—⅞	Reading 1st pf	37⅞	—⅞
Chic Gt West	14½	—	Rep I & Steel	27⅞	—⅞
do pref B	41	—	do pref	74	—1
Chic & Alton	158⅞	—⅞	Southern Pacific	36⅞	—⅞
Col Fuel & Iron	50⅞	—⅞	Southern Ry	11⅞	—⅞
Chic Ind & L	11⅞	—⅞	do pref	51⅞	—⅞
Del L & W	165⅞	—1½	St L & S F	10⅞	—⅞
Den & R G	17⅞	—1½	St L S W pf	33½	—⅞
Den & R G pf	74½	—⅞	Tenn C & Iron	114⅞	—2½
Federal Steel	35	—⅞	Texas & Pac	19	—⅞
do pref	77½	—⅞	Union Pacific	43⅞	—⅞
Glucose S R	61	—1	do pref	76⅞	—⅞
Gen Paper	28	—⅞	U S Leather	13½	—½
Illinois Cent	112⅞	—⅞	do pref	78⅞	—
Iowa Central	15½	—⅞	U S F & Mill pf	51½	—
K C F S & M	7	—	U S Rubber	45	—½
do pref	27	—½	Wabash	7⅞	—½
Lake & Nash	77⅞	—1⅞	do pref	17⅞	—½
Manhattan	107½	—	West Union	87⅞	—
Met Street Ry	187	—1	Wabash pref	21⅞	—⅞
M K & T pf	38⅞	—1⅞			

*Ex dividend.

BONDS.

A T & S F 3 4s	91⅞	—⅛	New & West 4s	94½	—⅛
do 4s	95⅞	—⅛	North Pac 3s	65⅞	—⅛
B & O 5s	107⅞	—⅛	Ore R R & N 4s	102⅞	+⅛
do 4s	107⅞	—⅛	St L S W 2d s	72⅞	—⅛
Can So 2s	95⅞	—⅛	Union Pac 4s	103⅞	—⅛
C H & W D 4s	92	—2	Wabash 1st 5s	115½	—⅛
K C F S & M 6s	71⅞	—⅛			

THE DAY'S OPERATIONS IN STOCKS.

A dull and professional market ruled in the Stock Exchange yesterday. Operators for the decline succeeded in depressing some of the more active issues to a small extent, while in the greater number of shares net losses were shown for the day. A further calling of loans, with money as high as 16 per cent and 20 per cent bid at the close, served to check new ventures for the rise, while the approach of the long holiday at the end of the week exerted a restraining influence upon commission house speculation. Announcement of a large gold import engagement failed to stimulate bull activity, although it created an easier feeling over the money market outlook. Money is not scarce, despite the low position of bank reserves. Borrowers with good collateral find no difficulty in securing accommodation at quoted rates, either at the banks or at private banking houses. One commission house lent $1,000,000 on call yesterday at 9@14 per cent, and several of the foreign banking houses were again active lenders.

Collateral naturally is being closely scrutinized, and it is not easy to secure loans upon stocks that have little standing. Mixed collateral is accepted when the industrial securities are dividend payers. The hardship of the current money market is confined in great part to the people who have been carrying more stocks than they could handle, and to the weak pools and syndicates that have been overloaded with industrials of doubtful merit. In some quarters it is thought that the market will receive another shakedown before the readjustment of holdings incident to current money market conditions is completed, but even in the most conservative circles the opinion prevails that nothing short of an earthquake will prevent an active upward movement before the present period of business expansion reaches its limit. Stocks are certainly slowly going into stronger hands; in fact, it could not be otherwise in times when rich men alone are able to meet the requirements of a tight money market. If the sagging tendency runs on until money begins to return to this city there will be none but rich men in the market, a situation that will not be unwelcome to the leading interests in the Street. It is a rich man's market at present, and small public traders will do well to be prepared for the sudden fluctuations that the power of money can bring about.

Legitimate speculation is not running into any special stock at present, but manipulation is pronounced in various issues, as American Tobacco, Sugar Refining, Metropolitan and Manhattan. The Street—that is, the professional element—is still bearish on the granger shares, because the St. Paul dividend was not increased, but investment holders of these issues are not selling them, nor are they disposed to worry because it is asserted in poorly informed circles that current heavy earnings will soon react. In connection with this it is interesting to note that grain deliveries at Western points last week were heavier than in any preceding week of the year. Southern Pacific appears to be well supported by strong interests in expectation of big dividend earnings this year, an expectation that will be justified if current traffic receipts are maintained at the present rate for a few months longer. The company's July net earnings increased over $700,000, and it is thought that the August showing will be even better. Atchison increased in net in August over $707,000. Earnings will count in the end.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market firm. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
					Bid. Asked.
U S. ex. 2s reg	106⅞		U S. 4s, 1925 reg	130⅞	130⅞
U S. 2s, reg	108⅞	108⅞	U S. 4s, 1925 coup	130⅞	130⅞
U S. 2s, coup	108⅞	108⅞	U S. 5s, 1904 reg	111⅞	112⅞
U S. 2s, small	109		U S. 5s, 1904 coup	111⅞	112⅞
U S. 4s, 1907 reg	111⅞	111⅞	Dist. of C. 3-65s	117	—
U S. 4s, 1907 coup	113	114			

RAILROAD BONDS.—Market firm. Total sales amounted in par value to $1,371,000, against $1,228,500 on Monday. The heaviest dealings were in the Atchison and Baltimore and Ohio issues, Central Georgia 5s, Chesapeake and Ohio 4½s, Green Bay and Western debenture 6s, Kansas City, Pittsburg and Gulf 1sts, Norfolk and Western 4s, Northern Pacific 3s and 4s, Oregon Railroad and Navigation 4s, St. Louis Southwestern 2ds, Union Pacific 4s and Wabash debenture 6s.

MONEY AND EXCHANGE.

MONEY RATES.—Money on call closed at 20 per cent bid. Last loan 20 per cent, ruling rate 9 per cent. The time money market was quiet at 6 per cent for sixty days, 6 per cent for three months and 6 per cent for four and six months on railroad collateral, and above on mixed collateral. Commercial paper rates were 4½@5 per cent for the best names for three and four months, and 5@5½ per cent for six months. Paper not so well known ruled higher.

FOREIGN EXCHANGE.—Market steady. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4 86@4 86⅛	4 87⅛@4 87½	4 81⅛@4 82
Francs	5 20⅛@5 20⅜	5 18 15-16@5 19⅛	5 23⅜@5 23⅛
Reichsmarks	95 1-16	94⅞@94 15-16	94@94 1-16
Guilders	40@40 1-16		39⅞@39 13-16

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4 83	4 86½
Paris francs	5 21½	5 18¾
Antwerp francs	5 21⅞	5 19⅛
Berlin reichsmarks	94⅞	95⅛
Bremen reichsmarks	94½	95⅛
Frankfort reichsmarks	94⅞	95⅛
Hamburg reichsmarks	94½	95⅛
Amsterdam guilders	39⅞	40⅛

DOMESTIC EXCHANGE.—New-Orleans—Commercial, $1 75@2 discount; bank, par. San Francisco—Sight, 12½c; telegraph, 15c. Cincinnati—Over the counter, 50c premium; between banks, par and 50c discount. Savannah—Buying, ¼c off over $2; selling, par over $2. Charleston—Buying, 1-10c discount; selling, par. Boston—Par. Chicago—50c discount. St. Louis—75c discount.

BANK CLEARINGS.—New-York—Exchanges, $127,031,719; balances, $12,441,509. Philadelphia—Exchanges, $17,499,199; balances, $2,061,612. Chicago—Exchanges, $20,837,868; balances, $1,980,868. Boston—Exchanges, $24,681,270; balances, $2,760,081. Baltimore—Exchanges, $3,616,909; balances, $444,437.

BANK OF GERMANY STATEMENT.—The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand decreased 11,929,000 marks, Treasury notes decreased 1,300,000 marks, other securities increased 24,720,000 marks and notes in circulation increased 33,180,000 marks.

FOREIGN MONEY MARKET.—Call money in London, 1½ per cent. Open market discount rate, 2⅝ per cent for short and 3⅝ per cent for long bills. Berlin discount rate, 4¾ per cent. Berlin exchange on London, 20 marks 45 pfennigs. Paris exchange on London, 25 francs 27 centimes. Paris discount rate, 3 per cent.

FOREIGN SECURITIES.—British consols for money, 104⅝; for account, 104 7-16. French rentes, 100 francs 65 centimes. Spanish 4s in London, 61.

THE SILVER MARKET.—Bar silver, 28⅝d. Mexican silver dollars, 27½c. Bar silver in London, 27¼d.

GOLD PREMIUM.—In Madrid, 22; Lisbon, 41; Buenos Ayres, 126.80; Rome, 7.30.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales Open.	High.	Low.	Final.	Closing Bid.	Ask.	Shares sold.
Albany & Sus	—	—	—	—	105		
Adams Express	—	—	—	—	114	118	
Am Cot & F dry	16	16⅛	16	16	16½	17½	1,120
do pref	62½	63½	62	62½	62	62½	710
American Coal	—	—	—	—	140	170	
American Cotton Oil	43	43½	43	43½	43½	44	700
do pref	—	—	—	—	90½	94½	
Amer Dist Tel	—	—	—	—	40	50	
Amer Express	—	—	—	—	148	152	
*Amer Malting	15⅛	15⅛	15⅛	15⅛	14½	15½	100
do pref	67½	67½	67½	67½	67	68	100
*Am Smelt & R	37	37	36⅞	36⅞	36½	37	200
do pref	89	89	88	88½	88	88½	605
Am Spirits	—	—	—	—	—	20½	
Am Spirits pf	—	—	—	—	—	50	5,847
Am Sil & Wire	49	50	49	50	49⅞	50	910
do pref	96½	96½	96	96	95⅞	96	3,250
*Am Steel Hoop	44	44	43½	43⅞	43⅞	44	1,100
do pref	85½	85½	85	85	85	85½	100
*Am Sugar Ref	141⅞	142⅞	140⅞	141⅞	141⅞	141⅞	20,205
do pref	—	—	—	—	117⅞	120	
Am Tel & Cable	—	—	—	—	88	101	1,000
*Amer Tin Plate	38	38	37⅞	37⅞	37⅞	38	50
do pref	85⅞	85⅞	85⅞	85⅞	84⅞	87	200
Amer Tobacco	117½	119	115⅞	117⅞	117⅞	118	81,230
do pref	—	—	—	—	145	147	
*Anaconda	51	52⅞	50⅞	50⅞	50⅞	51⅞	3,000
Ann Arbor	—	—	—	—	17	18	
do pref	—	—	—	—	40	42	
Atch Top & S F	20	20⅞	20	20⅞	20⅞	20⅞	4,200
do pref	61⅞	62⅞	61½	62	61⅞	62⅞	23,165
Atlantic Coast L	97	97	97	97	95	97	200
*Amer Linseed	9⅞	9½	9⅞	9½	9	10	400
do pref	30	30	30	30	28	38⅞	200
*American Ice	39⅞	39⅞	38⅞	38⅞	38	38⅞	200
do pref	—	—	—	—	92	95	
Balt & Ohio	20	20	20	20	19⅞	20⅞	812
do pref	70½	70½	70	70	70	70½	527
B & O S W pf	—	—	—	—	100½	—	
B & N Y A Line	—	—	—	—	100½	101½	
*Beth Bar Tr	87⅞	89⅞	87⅞	88⅞	88⅞	89⅞	600
do pref	—	—	—	—	128	142	
Brooklyn Un Gas	—	—	—	—	—	190	
Brunswick & Atl	14½	14½	14	14	14	16	100
Buff R & Pitts	43	43	43	43	38½	42	
do pref	—	—	—	—	85	95	
Burl C R & Nor	—	—	—	—	116	—	
Canada Southern	52½	52½	52½	52½	52½	54	200
Cleveland & Pitts	—	—	—	—	140	141½	
Capital Trac Co	—	—	—	—	34½	35	
Central of N J	119	119	118⅞	119	118⅞	119⅞	840
Central Pacific	—	—	—	—	23⅞	24⅞	
Chesapeake & Ohio	23⅞	23⅞	23⅞	23⅞	20⅞	26	800
Chic Bur & Q	123	126	123⅞	126⅞	123⅞	126⅞	16,000
Chic & East Ill	91	91	91	91	90	93	100
do pref	—	—	—	—	125	140	
Chic Milw & St P	14⅞	14⅞	14½	14½	14⅞	14⅞	510
Chic & Western	—	—	—	—	91	93	
do 4 per cent	81	81	80½	80½	80	81½	200
do pref A	41	41⅞	41	41	40½	41	200
do pref B	41	41½	40½	40½	40	40½	100
Chic Gas & Coke	74	74½	73½	74	73½	74	1,100
Chic Gas & Louis	11⅞	11⅞	11½	11½	11½	11⅞	1,100
do pref	—	—	—	—	44	44	
Chic M & St P	126½	126⅞	126	126⅞	126½	127	20,425
do pref	—	—	—	—	170	175	
Chic & Northw	—	—	—	—	100½	107	
do pref	—	—	—	—	200	210	
Chic R I & Pac	112½	113	112	112½	112½	112⅞	8,011
Chic St P M & O	124½	124½	124	124	124	128	225
do pref	—	—	—	—	164	170	
Cleve Cin C & St L	—	—	—	—	24	32	
Cleve Furn & Tr	—	—	—	—	100	125	
do pref	—	—	—	—	70	75	
Cleve & Pitts	55	55	55	55	54½	55	120
do pref	—	—	—	—	95½	96½	
Cleve C C & St L	—	—	—	—	74	80	
Cleve Lor & Wheel	—	—	—	—	37½	40	
do pref	—	—	—	—	40	—	
Cleve & Pitts stpd	—	—	—	—	180½	—	
Col C & I C	1⅞	1⅞	1⅞	1⅞	1	2½	200
do pref	—	—	—	—	5	10	
Col Hock Val & Tol	20½	22	20½	20½	20½	22	2,021
do pref	—	—	—	—	70	75	200
Colorado Mid	—	—	—	—	—	—	
do pref	—	—	—	—	—	—	50
Colorado Southn	21½	21½	21½	21½	21½	22½	600
do 1st pref	43½	43½	43½	43½	43½	44	210
do 2d pref	16	16	16	16	15½	16½	115
Corn Prod Ref Co	—	—	—	—	17½	18	
do pref	—	—	—	—	77	—	
Del & Hud	158½	160½	158	160½	158	161½	850
Del L & W	—	—	—	—	270	275	
Denver & R G	—	—	—	—	36	37	
do pref	—	—	—	—	—	87	
Des Moines & Ft D	—	—	—	—	28	38	
Dist Sec Cons G	41	42⅞	40⅞	42	41½	42	4,970
*Dry Goods	92	93½	92	93	92	93½	1,400
Dul S S & Atlantic	12½	12½	12	12½	12	12½	300
do pref	18½	18½	18½	18½	18½	18½	820
East Tenn V & G	—	—	—	—	21½	24⅞	
do 1st pref	77	77	74½	74½	74½	74½	1,000
do 2d pref	37½	37½	37½	37½	37	39	700
Eq S S & A pf	10⅞	10⅞	10⅞	10⅞	—	—	
Eighth Ave RR	—	—	—	—	400	—	
Erie Railroad	13	13	13	13	12⅞	13	900
do 1st pref	—	—	—	—	37	37½	
do 2d pref	—	—	—	—	27	27½	
E & T H and Tol	—	—	—	—	42	45	
do pref	97	97	97	97	95	97	20
Erie Tel & Tel	112⅞	112⅞	112½	112½	112	113	450
Federal Steel	32⅞	33½	31⅞	32	31	32½	15,845
do pref	77	77⅞	77	77½	77	78	3,050
Ft W & Jack City	—	—	—	—	6	8	
General Electric	121⅞	121⅞	121	121	120½	121½	200
Glucose	61	63	61	61	61½	63½	550
do pref	—	—	—	—	90½	92	
Gt Northern pf	162	162	161½	161½	161	162	625
H R Tenn Co	113	113	113	113	111	114½	500
Hocking Valley	—	—	—	—	21	24	
do pref	62⅞	62⅞	62⅞	62⅞	62	63	205
Homestake	70	70	70	70	57	75	200
Illinois Central	112	112½	112	112½	112	112½	850
do Leased Line	—	—	—	—	100	—	
Int Paper Co	24⅞	24⅞	23⅞	23	23	23½	1,500
do pref	74½	74½	73	73	72	75	900
*Int Pump	12⅞	12⅞	12½	12½	12½	12½	400
Iowa Central	13⅞	13⅞	13½	13½	13½	14	200
do pref	36½	36½	36½	36½	36½	37	200
Kans & Mich	—	—	—	—	5	7	
Kan City P & G	3	3	3	3	2	4	400
Keok & Des M	—	—	—	—	13	17	
do pref	—	—	—	—	41	47	
Knickerbocker I	—	—	—	—	45	54	
do pref	—	—	—	—	92	94	
Laclede Gas	66	66	62½	62½	62½	62	500
do pref	—	—	—	—	90	95	
L S & Western	—	—	—	—	32	35	
do pref	—	—	—	—	70	76½	
L S & Mich So	—	—	—	—	192	—	
Long Island	—	—	—	—	50	65	
Louis & Nash	78	78½	77½	77½	77½	77½	6,755
Mex Nat	—	—	—	—	2½	3½	
Manhattan Ry	107	108	106⅞	107½	106⅞	107½	11,755
Met Coal pref	—	—	—	—	80	—	
*Met Street Ry	195	196½	194½	197	195	197½	4,940
*Met W S Elev	23	23	23	23	22½	23½	200
*do pref	65	65	65	65	65½	66	100
Mexican Central	14½	14½	14	14	14	14½	1,200
Mex Nat Tr ctf	5½	5½	5	5	4½	5½	1,800
Michigan Cent	—	—	—	—	100	—	
Minn & St Louis	—	—	—	—	71	73	
do 2d pref	—	—	—	—	53	57	
M St P & S S M	24	24	24	24	23½	27	25
do con	—	—	—	—	170	172	
Mo Kan & Tex	—	—	—	—	12	12½	
do pref	38½	38½	38½	38½	38½	38½	2,100
Missouri Pacific	43½	44½	43½	44	43½	44	3,075
Mobile & Ohio	—	—	—	—	44	45	
Morris & Essex	—	—	—	—	152½	155	
*Nat Biscuit	45½	45½	45½	45½	45	50½	100
*do pref	98	98	98	98	96	98½	100
*National Lead	29	29	28⅞	28⅞	28½	29½	200
do pref	—	—	—	—	110½	112½	
*Nat L Oil rcts	2½	2⅞	2½	2½	2½	2⅞	2,165
Nat Starch	—	—	—	—	69	73½	
do 1st pref	63	63	63	63	57½	63½	50
do 2d pref	—	—	—	—	37	38½	
*National Steel	51½	51½	50½	51½	51	52½	1,100
*do pref	95	95	95	95	95	95½	100
New Cent coal	—	—	—	—	30	40	
*N Y Air Brake	160	160½	160	160½	165	170	257
N Y C & H R	134⅞	135	134⅞	134⅞	134⅞	135	2,060
N Y Ch & St L	—	—	—	—	18½	19½	
do 1st pref	—	—	—	—	42	72	
do 2d pref	—	—	—	—	32	35½	
N Y N H & H	—	—	—	—	212	216	
N Y Out & W	25	25	24⅞	24⅞	24⅞	24½	1,425
North American Co	12⅞	12⅞	12⅞	12⅞	12⅞	12⅞	175
Norfolk & South	—	—	—	—	12	15	
Norfolk & West	24	24⅞	23⅞	23⅞	23⅞	24	1,675
do pref	68½	69½	68½	68½	68	68½	1,410
Northern Pacific	52⅞	52½	52	52⅞	52½	52⅞	8,092
do pref	75	75	74½	74⅞	74½	74⅞	3,197
Ohio Ind & Lou	—	—	—	—	2	5	
Ore Ry & Nav	—	—	—	—	43	45	
do pref	—	—	—	—	75	78	
Ontario Mining	—	—	—	—	7½	—	
Pacific Coast	46½	46½	46½	46½	47	47	100
do 1st pref	—	—	—	—	83	88	
do 2d pref	—	—	—	—	61	66	
Pacific Mail	40⅞	40⅞	40⅞	40	40½	40⅞	500
*Pennsylvania	136⅞	137⅞	136⅞	137⅞	136⅞	137⅞	8,100
Penn Coal	—	—	—	—	270	—	
Peoria & East	—	—	—	—	4	6	
Pittsburg & East	—	—	—	—	30½	32	
Pac Dec & Ely	—	—	—	—	100½	103½	
Pac Gas & C Co	100½	100½	100½	100½	100½	100⅞	7,750
Pitts & West pf	—	—	—	—	10	13	
P C C & St L	73	74	73	74	74	75	300
do pref	—	—	—	—	95	98	
P Ft W & Chic	—	—	—	—	150½	—	
Pressed Stl Car	56	56½	53½	54½	54½	55½	1,000
do pref	89½	89½	89	89	88	89	200
Pull Palace Car	170	170	170	170	169	170	200
Quicksilver	—	—	—	—	2	3	
do pref	—	—	—	—	5	10	
*Repub I & St	27⅞	27⅞	27½	27⅞	27⅞	27⅞	300
*do pref	73	73	73	73	70	73½	1,000
Reading	—	—	—	—	21⅞	21⅞	
do 1st pref	57⅞	57⅞	57⅞	57⅞	57⅞	57⅞	2,200
do 2d pref	—	—	—	—	32	32⅞	
Rens & Saratoga	—	—	—	—	160	—	
Rio Gr West pf	—	—	—	—	81⅞	83	
Brooklyn W & Qu	—	—	—	—	120⅞	—	
St Jos & Gr I	5½	5½	5½	5½	5½	5½	100
do 1st pref	50	51	50	51	50	52	200
do 2d pref	15½	15½	15½	15½	15	16	200
St Louis & S F	11	11	10⅞	10⅞	11	11½	335
do 1st pref	—	—	—	—	69	72	
do 2d pref	35⅞	35⅞	35⅞	35⅞	36½	37	150
St Louis Southw	14½	14½	14½	14½	11	15	30
do pref	33⅞	33⅞	33⅞	33⅞	33½	34	1,040
St Paul & Dul	—	—	—	—	61	65	
do pref	—	—	—	—	160	—	
Silver Certificates	—	—	—	—	59	60	
Sixth Ave Ry	—	—	—	—	200	—	
Southern Pac Co	36⅞	37½	36⅞	36⅞	36⅞	36⅞	27,100
Southern Ry	11⅞	11⅞	11⅞	11⅞	11½	11½	1,070
do pref	51⅞	51⅞	51⅞	51½	51½	51½	1,370
Standard R & T	—	—	—	—	6½	7	
*Standard Cons	3.25	3.25	3.25	3.25	—	—	300
Tenn Coal & I	115	115½	114	114½	114	114½	5,700
do pref	150	150	150	150	—	—	50
Texas & Pacific	19½	19½	19	19	19	19½	700
do Land Trust	—	—	—	—	12	14	
Third Ave R R	170½	170½	170½	170½	169	170	20
Tol & O Central	—	—	—	—	57	59	
do pref	—	—	—	—	35	40	
Twin City R Tr	—	—	—	—	63½	65	
*U S Flour & M	25½	25½	25½	25½	20	27	10
*do pref	51½	51½	51½	51½	45	52	100
*U S Bag & P	—	—	—	—	30	31	
*do pref	80½	80½	80	80	79	80½	200
Union Pacific	44	44	43½	43½	43½	43½	7,110
do pref	76	76½	76	76½	76½	76½	3,940
U S Express	—	—	—	—	50	55	
*U S Leather	14½	14½	13½	13½	13½	13½	11,120
*do pref	78½	79½	78½	78½	78½	79	3,000
U S Rubber	48	48	48	48	48	48½	600
do pref	115	115	115	115	114	117	100
*Wagner P Car	—	—	—	—	150	200	
Wabash	7⅞	7⅞	7⅞	7⅞	7⅞	7⅞	20
do pref	21½	21⅞	21½	21⅞	21½	21⅞	310
Wells-Fargo	—	—	—	—	130	136	
West Union Tel	87⅞	87⅞	87½	87⅞	87⅞	88	908
*Wheel & L E	12⅞	12⅞	12	12½	12	12½	2,735
*do 1st pref	—	—	—	—	55	58	
*do 2d pref	32⅞	32⅞	31⅞	32	31⅞	32⅞	1,344
*Wis Cent new	16½	16½	16½	16½	—	—	100
*do pref	55⅞	55⅞	55½	55⅞	55	55⅞	150
Total sales for the day							466,346

*Unlisted.

BONDS AND BANK STOCKS.

$2000 U S 3s Comp	108⅞		4000 M & St L 1st Ref	97	
2000 do	108⅞		3000 do 5s	115⅞	
2000 do	108⅞		10000 M K & T 1st 4s	97	
1000 do 4s Comp 1925	130⅞		20000 do 2d	71	
2000 A T & S F Ad 4s	87⅞		10000 M P Con 6s	117⅞	
2000 do 4s	87⅞		10000 do trust 5s	97	
2000 do 4s	87⅞		10000 do	96	
1000 do 4s	87		4000 do	97½	
1000 do 4s	87⅞		2000 do		
2000 do 4s	87⅞		2000 N C & St L 5s		
1000 do 4s	87⅞		*200	106⅞	
2000 do Gen 4s	102		1000 N Y C Deb 5s		
1000 do	102⅞		Reg	106⅞	
1000 do	102⅞		1000 M C 1st 3½s	94⅞	
2000 Atl & N W 1st 5s	97⅞		1000 N & W Con 4s	94⅞	
2000 do	97⅞		12000 do	94⅞	
4000 Balt & Ohio 1st 6s	107⅞		2000 N P Gen L 3s	65⅞	
2000 do	107⅞		6000 do	65⅞	
2000 do	107⅞		1000 do	65⅞	
2000 do	107⅞		2000 do	65⅞	
27000 do 4s	100		2000 do Prior L 4s	102⅞	
1000 do	99⅞		2000 do	102⅞	
1000 do	99⅞		1000 do	102⅞	
2000 Beth Un Gas 5s	117⅞		1000 O R R & N 4s	102⅞	
2000 Bur Ced Rap Nor 5s	100		2000 do	102⅞	
1000 Can Sou 1st 5s	107⅞		15000 do	102⅞	
2000 do	107⅞		10000 do	102⅞	
12000 C Ga Ry Con 5s	96		1000 O S L 1st Con 5s	113⅞	
1000 do	95⅞		11000 do Int A	61	
2000 C N J Gen 5s			*200	102⅞	
*200	119		11000 do Int B	20	
2000 C & O Gen 4½s	95⅞		10000 do	20⅞	
2000 do Con 5s	110⅞		2000 do Inc B	20	
2000 do	110