

LIGHT SECURITIES TRADING LIQUIDATION IN STEEL ISSUES

ALL THE INDUSTRIALS WEAK-MARKET CLOSED ON A RALLY-MONEY RATES STRONG.

Closing prices yesterday of the principal securities and net changes from Tuesday's last prices were:

Table of stock prices and changes for various companies like Am. Can., Am. Smelting, Am. Sugar, etc.

BONDS

Table of bond prices and changes for various issues like U.S. Gov. Bonds, etc.

THE DAY'S OPERATIONS IN STOCKS.

Trading in stocks developed little activity and few important changes in quotations yesterday.

Professional operators were again disposed to work for lower prices, but with the exception of the steel stocks, Manhattan and some of the specialties declines were measured by fractions.

In the late trading the overbold condition of the market led to a sharp rally, in the course of which many stocks were carried above Tuesday's final figures.

Current liquidation in stocks does not come from the substantial market interests, from investors or from corporations that are large holders of securities.

Speculation generally runs this way, and current buyers expect to secure their profits in the January market. If conditions governing the actual worth of securities could be determined next month profits will materialize.

Money supplies are not increasing at a rate that encourages bull activity in stocks, but in January the usual accumulation of funds at this center ought to take place.

Money market conditions are possible, but there is nothing in the situation that warrants the sale of well-protected first-class holdings.

FOREIGN MONEY MARKET—Call money in London, 1/8 per cent.

FOREIGN SECURITIES—British consols for money, 10 3/4; for the account, 10 1/2-16.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

Table of railroad and other stock prices and changes.

BONDS

Table of bond prices and changes for various issues.

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BONDS AND BANK STOCKS.

Table of bond and bank stock prices and changes.

ATLANTIC PACIFIC PREFERRED DIVIDEND INCREASED.

The Atlantic Pacific and Santa Fe Railway Company has declared a dividend on its preferred stock of 1 1/2 per cent.

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STREET RAILWAYS, GENERAL ELECTRIC, MISSOURI PACIFIC, NEW-YORK CENTRAL, NORTHWESTERN, ROCK ISLAND, ST. PAUL, UNION PACIFIC, BURLINGTON, SOUTHERN PACIFIC, SOUTHERN RAILWAY, SOUTHERN LEATHER, LOUISVILLE AND NASHVILLE, JERSEY CENTRAL, BALTIMORE AND OHIO, DELAWARE AND PENNSYLVANIA, DELAWARE AND HUDSON, TENNESSEE, IRON, BIRMINGHAM AND ALABAMA, SUGAR REFINING.

Including the Fall Brook system, the New-York Central's gross earnings for November increased \$1,747,000 over the same month a year ago.

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NEW-YORK CENTRAL'S GAIN.

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STREET RAILWAYS IN OTHER CITIES.

Table of street railway stock prices and changes in other cities.

MISCELLANEOUS STOCKS.

Table of miscellaneous stock prices and changes.

BANK STOCKS.

Table of bank stock prices and changes.

GAS SECURITIES.

Table of gas security prices and changes.

BONDS.

Table of bond prices and changes.

SECURITIES AT AUCTION.

Table of securities sold at auction.

THE FEDERAL TREASURY.

The daily Washington Treasury statement, covering the actual results of two days ago, compared with the last preceding statement, is as follows:

Table of federal treasury data.

AMERICAN SECURITIES ABROAD.

London, Dec. 6, 4 p. m.—American securities after a firm opening were quiet, with a few declines.

The general market was heavy the greater part of the day, the professional element selling freely.

Sugar Refining and the rest of the industrial stocks were hammered by Keene and brokers.

The steel stocks, notably American Steel and Steel, were also sold throughout the day.

Buyer and local representative commission houses sought on the decline for their larger customers.

Flower and Coal Federal Steel on the decline; also Brooklyn Rapid Transit.

A number of good houses bought Leather common and Linseed issues.

Many stop loss orders were uncovered in the industrial, and room traders were generally bearish.

In fact, they oversold, and the market rallied in a substantial rally in the afternoon.

Sugar broke to 1 1/2 on heavy buying, and the decline in 1910 bond bought 39.90 shares.

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