STOCKS SLIGHTLY LOWER.

SMALL BUSINESS DONE.

MONEY IN GOOD SUPPLY—BONDS CONTINUE ACTIVE.

Closing prices yesterday of the principal active securities and net changes from Monday's last prices were:

STOCKS.

American Ice	38½	+ ¾	Mex National	4	— ¼
Am Malt pf	27	—1	Mo Pacific	42⅝	— ¾
Am Smelting	37⅝	—1⅛	Nat Lead pf	105½	+ ¼
do pref	89	——	North Pacific	50⅝	—1⅛
Am Sugar Ref.	116	—2¼	do pref	73½	— ⅞
Am Stl & Wire	46⅜	—1¼	N Y Central	133	—1
Am Tobacco	98⅝	—1⅞	N Y Ont & W	21¼	— ½
At Top & S F	19	— ⅞	Nor & West	24½	— ⅞
do pref	60¼	—1	do pref	70	—1
Am Cot Oil	33⅝	——	National Steel	41½	—1
Am Linseed Oil	14⅜	— ¼	Peo Dec & Ev	2½	——
Brunswick	15⅞	+ ⅞	Pacific Mail	42¾	—1½
Brooklyn R T	70½	—2⅛	Penn R R	128⅝	—1⅛
Balt & Ohio	56⅝	—1½	Peo Gas & C	103⅛	—1⅝
do pref	73⅝	—1⅜	Peoria & East	6½	+1
C C C & St L	60½	—1¼	Pressed Stl C pf	88	+ ⅞
C R I & Pac	106	— ¾	Republic Steel	20¾	— ¾
Chic Bur & Qy	121⅝	—1½	Reading 1st pref	50½	— ¾
C M & St P	117½	—1½	do 2d pref	28	+ ⅞
Chic Gt West	13¼	——	Southern Pacific	37⅝	— ⅞
Ches & Ohio	29½	— ⅝	Southern Ry	11⅝	——
Col Fuel & Iron	41½	—1⅝	do pref	53⅝	—1⅛
Cent of N J	116⅝	—1⅛	St L S W pref	27½	—1¼
Cont Tobacco	32¼	— ¾	St L & S F	9¼	——
do pref	86⅜	+ ¼	St J & G I	6	— ¼
Col & So 1st pf	43	— ½	Stand R & T	9¼	+ ¼
Chic & N West	161	— ¼	Texas & Pac	15⅛	— ½
Consol Gas	190	+3	Tenn C & I	84¼	—1¼
Den & Rio G	18	——	Third Ave R R	117	+1
Del & Hudson	115⅛	+ ⅛	Union Pacific	46⅝	—1⅛
Federal Steel	50	—1⅝	do pref	75	— ⅝
Gen Electric	123	+1	U S Leather	15⅝	—2
Glucose Ref	52⅝	+ ⅞	do pref	75½	— ½
Inter Paper pf	67⅞	+ ⅜	U B & P	22	——
Illinois Central	114¼	+ ¾	do pref	75⅛	+ ⅛
Laclede Gas	79½	+ ½	Wabash pref	21⅝	+ ⅛
Louis & Nash	79¾	—1⅞	Wis Central	19	——
Manhattan	93	— ¾	do pref	49½	——
Met Street Ry	165⅞	— ⅜	W & L E 1st pf	53¼	— ⅝
Mexican Cent	12	— ⅝	West Union Tel	86⅝	— ¼

BONDS.

A T & S F G 4s	100¾	— ½	Mob & O gen 4s	84½	+ ½
do adj 4s	81¾	— ¼	N Y C (L S 3½s)	98⅞	+ ⅜
B & O 3½s	94⅝	— ⅝	North Pac 4s	103⅝	— ¼
do (S W 3½s)	89⅞	— ¼	Reading gen 4s	84½	— ¼
C of N J gen 5s	120¼	+ ¼	St L S W 2ds	58⅝	— ⅞
Ches & O 4½s	97¼	+ ¼	South Pac 4s	82⅞	— ⅜
Col Mid 1st 2-4s	66	— ¾	South Ry 1st 5s	107½	— ½
Col & So 1st 4s	85½	+ ½	Wabash D Bs	37⅛	— ⅞
Chic R I & P 4s	105⅞	+ ⅛			

THE DAY'S OPERATIONS IN STOCKS.

Transactions in stocks were again light. Traders were not disposed to enter actively into speculative operations, and commission houses were inactive. Some of the more important market interests were reported as buyers in a quiet way and on a moderate scale, but the influence of their transactions was unimportant as a market factor. Wall Street speculation is for the moment impervious to all factors, save the Transvaal war, upon which both the bulls and the bears are placing their hopes and expectations. Of course, the big capitalists and the legitimate holders of stocks are not selling or buying stocks on the Boer war, as their commitments are based upon more permanent factors—upon the conditions that govern the real worth of securities—but the speculative public is kept out of the market on the fear of losing its money on bear attacks incident to a possible Boer victory. And without public buying the more important interests cannot make an active advancing market. The greater number of people who now hold stocks on big margins or own them outright are apparently quite willing to wait for their profits.

With easy money and business prosperity holders of stocks are justified in maintaining a tight grip on their possessions. The small operator who has taken a position on the bull side will find encouragement in the situation by noting the current activity in bonds. Men who can swing big lines of securities are buying railway mortgage issues with money that was taken out of the market in the fall to use in making loans. And after the bond market will come the stock market. The declines in yesterday's market were not significant of anything beyond the changing views and fancies of the trading element. London was not as cheerful over the South African situation as it was on Monday, and local traders followed the lead of the foreign markets. Arbitrage houses sold about 10,000 shares in this market. The greater number of stocks lost ground for the day, but with a few exceptions, including Sugar Refining, in which bear traders were active, there were no important losses.

Whatever adverse factors there may be in the situation (the bears alone can find them) are at the most temporary in their character, and therefore they cannot for more than the time being obstruct the influences at work for improvement in financial and speculative affairs. The phenomenal gain in earnings of the railroads furnish proof of the steadily increasing prosperity of the country at large, and they ought to dispel the notion held by some people that industrial and commercial activity has run its course. Railroad earnings so far received in January show astonishing gains over the heavy traffic receipts of a year ago, when the grain tonnage was 30 per cent larger than in the same time this year. The gain is due to a heavy general merchandise movement and to the better rates for transportation. It is encouraging to note that exports from New-York are running well ahead of January, 1899, the increase for the three weeks being $2,272,834.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market closed fractionally under Monday's prices. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U. S. ex 2s, reg.	102½	—	U.S. 4s, 1925,reg.	132¾	133¼
U. S. 3s, reg.	109½	110	U.S. 4s, 1925,cou.	133¾	134¼
U. S. 3s, cou.	110¼	110¾	U.S. 5s, 1904,reg.	112	112¾
U. S. 3s, small	110	111	U.S. 5s, 1904,cou.	113¼	113¾
U.S. 4s,1907,reg.	114¼	114¾	Dist. of C. 3-65s.	119	—
U.S. 4s,1907,cou.	114¼	115			

RAILROAD BONDS.—Market opened firm, closing weak. Total sales amounted in par value to $2,061,500, against $3,258,600 on Monday. The heaviest dealings were in the Atchison and Baltimore and Ohio issues, Baltimore and Ohio Southwestern Division 3½s, Central Georgia 5s, Central of New-Jersey general 5s, Central Pacific 3½s and 4s, Chesapeake and Ohio general 4½s, Colorado Midland 1st 2-4s, Colorado and Southern 1st 4s, Chicago, Rock Island and Pacific 4s, Mobile and Ohio general 4s, New-York Central Lake Shore 3½s, Reading general 4s, St. Louis and Iron Mountain 5s, St. Louis Southwestern 1sts and 2ds, Southern Pacific 4s, Southern Railway 1st 5s, Union Pacific 4s and Wabash debenture Bs.

MONEY AND EXCHANGE.

MONEY RATES.—Money on call, 3 per cent, with exceptions at 3½ per cent. Time money, 4½@5 per cent for sixty days, 4@5 per cent for three, four and six months on railroad collateral. Commercial paper, 4 per cent for three months and 4@5 per cent for four and six months for the best names and above for names not so well known.

FOREIGN EXCHANGE.—Market dull. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87½	4.86¾@4.87	4.83¾@4.84
Francs	5.15⅝-1-16	5.16⅞-1-16@5.16¼	5.20-1-16@5.20
Reichsm'ks	95¼-5-16	95@95 1-16	94⅞@94 7-16
Guilders	——	40⅝@40 7-16	40⅛@40 3-16

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.84½	4.87½
Paris francs	5.18⅞	5.15
Antwerp francs	5.20	5.16⅞
Berlin reichsmarks	94⅜	95¼
Bremen reichsmarks	94⅝	95⅜
Frankfort reichsmarks	94⅝	95⅜
Hamburg reichsmarks	94⅝	95⅜
Amsterdam guilders	40¼	40½

DOMESTIC EXCHANGE.—New-Orleans—Commercial, 50@75c discount; bank, $1 premium. San Francisco—Sight, 15c; telegraph, 17½c. Cincinnati—Over the counter, 50c premium; between banks, 30c premium. Charleston—Buying, par; selling, ⅛c premium. Boston—Par and 5c premium. Chicago—40c premium. St. Louis—10c premium. Savannah—Buying at par; selling at $1 per $1,000.

BANK CLEARINGS.—New-York—Exchanges, $207,020,193; balances, $10,437,950. Boston—Exchanges—$23,782,341; balances, $1,957,844. Baltimore—Exchanges, $3,930,756; balances, $724,186. Philadelphia—Exchanges, $19,215,079; balances, $2,753,573. Chicago—Exchanges, $20,831,514; balances, $1,530,490.

FOREIGN MONEY MARKET.—Call money in London, 1½ per cent. Open market discount rate for short bills, 2⅞@3 per cent, and for long bills, 3⅛ per cent. Berlin discount rate, 4¼ per cent. Berlin exchange on London, 20 marks 49½ pfennigs. Paris exchange on London, 25 francs 20 centimes. Paris discount rate, 3⅞ per cent.

FOREIGN SECURITIES.—British consols for money, 101 9-16; for the account, 101 9-16; French rentes, 99 francs 97½ centimes. Spanish 4s, 67.

THE SILVER MARKET.—Bar silver, 60c. Mexican silver dollars, 47½c. Bar silver in London, 27⅝d.

GOLD PREMIUM.—In Madrid, 28.20; Lisbon, 44; Buenos Ayres, 129.50; Rome, 7.15.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales—Open.	High.	Low.	Fin.	Closing—Bid.	Ask.	Shares sold.
Albany & Sus	—	—	—	—	195	—	——
Adams Express	—	—	—	—	113	116	——
Am Car & F'dry	—	—	—	—	13	13¼	——
do pref	60½	60½	60¼	60¼	60	60½	260
American Coal	—	—	—	—	140	160	——
Amer Cotton Oil	33¾	34¼	33⅝	33⅝	33¼	34	600
do pref	94	94¼	94	94¼	94	95	200
Amer Dist Tel	32	32	32	32	30	33	200
Amer Express	—	—	—	—	145	150	——
*Amer Malting	—	—	—	—	6	6½	——
*do pref	27	27	27	27	27	28	100
*Am Smelt & R.	39	39	37⅝	37⅝	37¼	37¾	1,050
*do pref	89	89	89	89	88	89	185
Amer Spirits	—	—	—	—	2	4	——
Am Stl & Wire	48	48	46¾	46¾	46⅜	46¾	4,820
do pref	90¼	90¼	90¼	90¼	90	90½	350
*Am Steel Hoop	42¼	42¼	42¼	42¼	42	42½	100
*do pref	80	80	80	80	79½	81	150
*Am Sugar Ref.	117¾	118½	115¾	116	115⅞	116	34,120
*do pref	—	—	—	—	113	115	——
Am Tel & Cable	96	96	96	96	92	96	50
*Amer Tin Plate	—	—	—	—	28	29½	——
*do pref	—	—	—	—	80	81½	——
Amer Tobacco	100¾	101⅛	98½	98⅝	98½	98¾	20,754
do pref	—	—	—	—	135	140	——
*Anaconda	39¾	39¾	39¾	39¾	39½	39¾	250
Ann Arbor	—	—	—	—	16	19	——
do pref	—	—	—	—	43½	45	——
Atch Top & S F	19¾	19¾	19	19	19	19¼	685
do pref	60⅞	61	60¼	60¼	60¼	60¼	6,970
*Amer Linseed	14⅜	14⅜	14⅜	14⅜	13½	14¼	195
*do pref	54⅝	55	54⅝	54⅝	54½	55	536
*American Ice	37½	38¾	37½	38½	38½	39	2,032
*do pref	73	73	73	73	73	75	13
Balt & Ohio	58⅛	58⅛	56⅝	56⅝	56⅝	57	6,745
do pref	74⅜	74⅜	73⅝	73⅝	73⅝	74	2,030
B & N Y A L pf	—	—	—	—	106	—	——
*B'klyn Rap Tr.	72½	73⅞	70¼	70½	70¼	70½	41,835
B'klyn Un Gas	146	146	146	146	145½	147	100
Brunswick Co	15⅝	16	15	15⅞	15¼	15¾	2,025
Buff R & Pitts	—	—	—	—	45	58	——
do pref	99	100	99	100	92	100	90
Bur C R & Nor	—	—	—	—	112	—	——
Canada South	49⅞	49⅞	49¼	49¼	49	50	200
Canadian Pacific	93¾	93¾	93½	93½	93¾	93½	500
Capital Trac Co	—	—	—	—	—	93	——
Central of N J	116¾	116¾	116⅝	116⅝	116½	117¼	200
Ches & Ohio	30¼	30¼	29½	29½	29⅜	29½	2,770
Chic Bur & Qy	122⅝	122⅝	121¼	121⅝	121⅛	121½	5,895
Chic & East Ill	—	—	—	—	87	90	——
do pref	—	—	—	—	118	124	——
Chic Gt Western	13½	13½	13¼	13¼	13¼	13⅜	2,260
do 4 p c deb	—	—	—	—	87	87⅞	——
do pref A	75½	75⅝	75½	75⅝	75⅝	76	450
do pref B	38½	39	38½	38½	38¼	38½	445
Chic Con Trac	39¾	39¾	39¼	39¼	36	40	100
Ch Ind & Louis	16⅜	16⅜	16⅜	16⅜	15	16¼	100
do pref	46	46	46	46	45	45½	100
Ch Mil & St P	118⅞	118⅞	117¼	117½	117½	117⅞	7,460
do pref	170	170	170	170	170	172	10
Chic & Northw	161	161	161	161	159¾	161½	240
do pref	190	190	190	190	—	—	45
Chic R I & Pac	107	107	106	106	106	106⅛	1,312
Ch St P M & O	—	—	—	—	120	123	——
do pref	—	—	—	—	176	180	——
Chic Term & Tr	11	11	11	11	10½	11	300
do pref	35	36	35	35	34	36	750
C C Ch & St L	61	61	60½	60½	60½	61	560
do pref	108¼	108¼	108¼	108¼	105	108	30
Clev L & Wheel	—	—	—	—	16½	17½	——
do pref	51	53	51	53	53	54	400
Clev & Pitts gtd	—	—	—	—	186	—	——
Col C & I D Co	—	—	—	—	1⅜	1⅝	——
do pref	—	—	—	—	2½	—	——
Col Fuel & Iron	43	43	41½	41½	41⅝	42	1,260
do pref	—	—	—	—	129	130	——
Colorado Mid	—	—	—	—	9	9½	——
do pref	23	23½	23	23½	22½	23¼	400
Colorado South	5⅝	5⅝	5⅝	5⅝	5¼	5½	200
do 1st pref	43	43	43	43	43	43½	250
do 2d pref	15	15	15	15	15	15½	200
Col & H C & I	—	—	—	—	15	16¼	——
Com Cable	—	—	—	—	160	—	——
Consol Gas	188	191½	188	190	189	190½	926
Con Coal of Md	—	—	—	—	50	—	——
*Cont Tobacco	32⅝	33	32¼	32¼	32¼	32½	1,915
*do pref	86⅜	86⅜	86⅜	86⅜	84	86¼	309
Del & Hudson	116	116	115⅛	115⅛	114	115	200
Del Lack & W	—	—	—	—	173	176½	——
Den & Rio Gr	18	18	18	18	17	18	150
do pref	—	—	—	—	68½	69	——
Des M & Ft D	—	—	—	—	14½	14¾	——
do pref	—	—	—	—	95	—	——
*Dul So S & Atl	—	—	—	—	4⅜	5½	——
*do pref	13¼	13¼	13¼	13¼	12⅜	13½	200
Eighth Ave Ry	—	—	—	—	375	400	——
Erie Railroad	—	—	—	—	11¼	11¾	——
do 1st pref	32⅝	32⅝	32⅝	32⅝	32¼	32⅝	100
do 2d pref	—	—	—	—	16	18½	——
Evans & T H	43	43	43	43	41½	43	10
do pref	—	—	—	—	87½	90	——
Erie Tel & Tel	—	—	—	—	103	103½	——
do rights	1	1	1	1	—	—	300
Federal Steel	51⅝	51⅝	50	50	50	50⅛	4,480
do pref	74	74	74	74	73½	74	85
General Electric	123	123	123	123	122½	123¼	230
Glucose	52	53⅜	52	52⅝	52½	53	3,345
do pref	98¾	100	98¾	100	99⅝	100	315
Gt Northern pf	—	—	—	—	166	168	——
H B Claflin Co	—	—	—	—	113	115	——
Hocking Valley	—	—	—	—	30⅛	32	——
do pref	59⅞	59⅞	59⅞	59⅞	59⅛	60⅛	132
Homestake	—	—	—	—	69	75	——
Illinois Central	114	114¼	114	114¼	113½	114	1,086
do Leased Line	—	—	—	—	98	102	——
Int Paper Co	—	—	—	—	23	23½	——
do pref	67½	67¾	67½	67¾	67⅜	68⅛	770
*Int Silver	9⅜	9⅜	9⅜	9⅜	9	10	250
Iowa Central	—	—	—	—	11⅜	12⅛	——
do pref	51	51	51	51	50½	52	225
Kans & Mich	12¼	12¼	12¼	12¼	12	13	262
K C P & G rcts	8⅜	8⅜	8⅜	8⅜	8⅜	9	100
Keok & Des M	—	—	—	—	3	4	——
do pref	—	—	—	—	15	17	——
Knick'bocker Ice	—	—	—	—	35	44	——
do pref	—	—	—	—	66	72	——
Laclede Gas	79½	79½	79½	79½	79½	80	300
do pref	—	—	—	—	95	100	——
L E & Western	—	—	—	—	21	23	——
do pref	—	—	—	—	83½	85	——
L S & Mich So	—	—	—	—	194	210	——
Long Island	—	—	—	—	45	50	——
Louis & Nash	81	81	79¾	79¾	79⅝	79½	5,183
Man Beach	—	—	—	—	6	10	——
Manhattan Ry	94	94⅞	93	93	92¾	93	6,450
Md Coal pref	—	—	—	—	65	75	——
*Met Street Ry	166	168¼	165¼	165⅞	165⅞	166	7,365
*Met W S Elec	—	—	—	—	24	25	——
*do pref	—	—	—	—	75	79	——
Mexican Central	12⅜	12⅜	12	12	11⅞	12¼	750
Mex Nat tr cer	4⅛	4⅛	4	4	4	4⅛	430
Michigan Cent	—	—	—	—	104	110	——
Minn & St Louis	—	—	—	—	58	59	——
do 2d pref	—	—	—	—	90	92	——
M St P & S S M	16⅜	16⅜	16⅜	16⅜	15½	17	100
do pref	—	—	—	—	53	55	——
Mo Kan & Tex	—	—	—	—	10	11	——
do pref	—	—	—	—	32	33¼	——
Missouri Pacific	43⅜	43⅞	42⅝	42⅝	42⅝	42¾	15,310
Mobile & Ohio	—	—	—	—	40	42	——
Morris & Essex	—	—	—	—	183½	185	——
*Nat Biscuit	37¼	37¼	37¼	37¼	35½	36⅝	25
*do pref	—	—	—	—	92½	97½	——
*National Lead	26⅜	26⅜	26	26	25½	25¾	300
*do pref	105½	105½	105½	105½	105	105½	130
National Starch	—	—	—	—	5	—	——
do 1st pref	—	—	—	—	60	—	——
do 2d pref	—	—	—	—	15	—	——
*National Steel	42	42	41½	41½	41	41⅝	425
*do pref	92¼	92⅜	92¼	92⅜	92	92½	270
New Cent Coal	—	—	—	—	35	40	——
*N Y Air Brake	—	—	—	—	133	135	——
N Y C & H R	133⅜	133⅞	133	133	132⅞	133	2,299
N Y Ch & St L	—	—	—	—	12	13¼	——
do 1st pref	—	—	—	—	80	84	——
do 2d pref	—	—	—	—	32½	35	——
N Y Lack & W	—	—	—	—	130	135	——
N Y N H & H	—	—	—	—	212	216	——
N Y Ont & W	21⅞	22	21¼	21¼	21¼	21⅝	1,000
North Amer Co	13⅝	13⅝	13⅝	13⅝	14	14⅝	110
Norfolk & West	25¼	25¼	24½	24½	24½	24¾	3,525
do pref	70⅝	70⅝	70	70	69⅝	70¼	1,556
Northern Pacific	51⅞	51⅞	50⅝	50⅝	51	51¼	1,925
do pref	74⅜	74⅜	73½	73½	73¼	74¼	1,080
Ontario Mining	8⅝	8⅝	8⅝	8⅝	8¼	9	200
Pacific Coast	—	—	—	—	51½	52	——
do 1st pref	—	—	—	—	83	89	——
do 2d pref	—	—	—	—	64½	66½	——
Pacific Mail	44¼	44¼	42⅝	42⅝	42⅝	43	1,525
*Pennsylvania	129½	129⅜	128⅝	128⅝	128⅝	129	1,866
*do sub rcts	127½	127¼	127¼	127¼	125⅝	127¾	150
Penn Coal	—	—	—	—	380	—	——
Peoria & East	6½	6½	6½	6½	5½	6½	200
Peo Dec & Ev	2½	2½	2½	2½	2½	2⅝	335
Peo Gas & C Ch	105¼	105¼	103½	103½	103⅝	103⅞	3,695
*P & W pf rcts	—	—	—	—	—	13	——
P C Ch & St L	—	—	—	—	76¾	80	——
do pref	—	—	—	—	91½	94	——
P Ft W & C gtd	—	—	—	—	186	—	——
Pressed Stl Car	56½	56¾	56½	56¾	56½	56¾	540
do pref	88	88	88	88	87¼	88	100
Pull Palace Car	189	189	189	189	188	190	130
Quicksilver	—	—	—	—	2	2½	——
do pref	—	—	—	—	8	9	——
*Repub I & Stl	21⅜	21⅜	20¾	20¾	20¾	21	720
*do pref	—	—	—	—	65	66½	——
Reading	—	—	—	—	17	18	——
do 1st pref	51½	51½	50½	50½	50	50½	1,300
do 2d pref	28	28	28	28	26½	27½	100
Rens & Sara	—	—	—	—	190	—	——
Rio Gr Western	—	—	—	—	39	45	——
do pref	—	—	—	—	82	88	——
Rome W & Og	—	—	—	—	129¾	—	——
St Jos & Gr I	6	6	6	6	6	6½	300
do 1st pref	—	—	—	—	47	49	——
do 2d pref	—	—	—	—	15¾	16	——
St L & San Fr	9¼	9¼	9¼	9¼	9	9¼	260
do 1st pref	—	—	—	—	68	70	——
do 2d pref	33	33	32⅞	32⅞	32½	33½	310
St Louis Southw	12	12	11½	11⅝	11½	11⅝	700
do pref	28½	28½	27½	27¼	27	27½	825
St Paul & Dul	—	—	—	—	47	52	——
do pref	—	—	—	—	102	104	——
Silver Certfs	—	—	—	—	59¾	60½	——
Sixth Ave Ry	—	—	—	—	200	—	——
Southern Pac Co	38¼	38⅜	37⅝	37⅝	37⅜	37½	10,770
Southern Ry	11¾	11¾	11⅝	11⅝	11½	11⅝	1,400
do pref	54½	54½	53⅞	53⅞	53½	53¾	854
Standard R & T	9¼	9¼	9¼	9¼	8¼	9¼	205
Tenn Coal & I	84¾	84¾	84	84½	83⅜	84½	475
Texas & Pacific	16	16	15½	15½	15½	15⅝	500
do Land Trust	—	—	—	—	12	13	——
Third Ave R R	117	118	116⅛	117	116¼	116½	10,164
Tol & O Central	—	—	—	—	20	25	——
do pref	—	—	—	—	40	50	——
Tol Peo & West	—	—	—	—	9	—	——
Twin City R Tr	—	—	—	—	—	67½	——
do pref	137½	137½	137½	137½	—	—	30
*U S Flour & M	—	—	—	—	—	25	——
*do pref	—	—	—	—	—	35	——
*Un Bag & P	22	22	22	22	21¾	22	100
*do pref	75⅛	75⅛	75⅛	75⅛	75⅛	77	100
Union Pacific	47¼	47¼	46¼	46⅝	46⅝	46½	9,385
do pref	75⅝	75⅞	75	75	75	75⅛	3,810
U S Express	48	48	48	48	47	49	10
*U S Leather	17½	17⅝	15⅝	15¾	15⅝	15¾	39,715
*do pref	75¾	76½	75½	75½	75½	76	1,080
U S Rubber	40½	40½	40½	40½	40⅜	41¼	10
do pref	102¾	102¾	102¾	102¾	101¼	102½	10
*Wagner P Car	—	—	—	—	187	200	——
Wabash	7⅝	7⅝	7⅝	7⅝	7¼	7½	200
do pref	21⅜	21⅜	21⅜	21⅜	20¾	21¼	100
Wells-Fargo	125	125	125	125	120	126	25
West Union Tel	87	87	86¾	86¾	86½	87¼	393
*Wheel & L E	10¼	10¼	9⅞	9⅞	9⅞	10	600
*do 1st pref	52¾	53¼	52½	53¼	52½	52¾	540
*do 2d pref	28	28	28	28	27¼	28	12
*Wis Cent new	19	19	19	19	18¾	19¼	500
*do pref	50	50	49½	49½	49¼	49¾	400

Total sales for the day......311,149

*Unlisted.

BONDS AND BANK STOCKS.

1000	U S 4s Cou 1925	134
3000	Adams Ex 4s	104
5000	do	104¼
10000	do	104½
2000	Ann Arb 1st 4s	93½
5000	do	93¼
11000	A T & S F Adj 4s	81⅜
11000	do	81¾
2000	do	81⅝
5000	do	81½
11000	do	81¼
30000	do Gen 4s	101¼
12000	do	101⅜
500	do	101⅝
500	do	101½
5000	do	101⅛
11000	do	101
35000	do	100½
23000	do	100⅝
10000	A & N W 1st	96
15000	Balt & Ohio 3½s	95⅜
21000	do	95¼
500	do	95½
64000	do	95
3000	do	95⅛
20000	do	94¾
50000	do 4s	100½
52000	do	100⅝
13000	do	100¼
41000	do Swn 3½s	90
43000	do	90⅛
2000	do	90¼
500	do	90½
20000	do	89¾
5000	Bkln Rap Tr 5s	104⅞
23000	Bkln Un El 1st	96
5000	do	96½
4000	Can So 1st 5s	107
5000	C of Ga Con 5s	90½
6000	do	90⅜
10000	do	90
7000	do	90¼
32500	Cent Pac G 3½s	84
1000	do	83⅞
1000	do 1st 4s	100¾
500	do	c.101
3000	do	100⅝
22000	do	100½
20000	do	100⅜
25000	C of N J Gen 5s	120
11000	do	120¼
2000	C & O Gen 4½s	97
14000	do	97⅛
37000	do	97¼
1000	do Con 5s	116½
2000	C B & Q Ill Div 3½s	104
7000	do	104¼
1000	do Neb Ext 4s	110½
3000	C M & St P C & L S Div	117⅝
4000	C & N W G 3½s	108⅝
3000	do	108½
2000	C R I & P G 4s	105¾
4000	do	105⅝
10000	do	105½
4000	Chic Term Tr 4s	94
1000	C G L & C 5s	108
2000	C C C & St L Gen 4s	96½
6000	do St L Div	101½
15000	Col C & I 6s	103¼
2000	Col & So 1st 4s	85
5000	do	85¼
4000	do	85⅞
9000	do	85¾
47000	do	85⅛
10000	Col Mid 2-4s	66¼
45000	do	66
4000	D & Rio G C 4s	99
10000	do	99⅛
1000	Det City Gas 5s	95
26000	E T V & G C 5s	116½
4000	E El N Y 1st 5s	110
1000	Erie Gen L 4s	c. 70
49000	do Prior 4s	90½
10000	G H & S A M & P 1st	102
2000	Gen Elec Deb 5s	113
17000	Hock V 1st 4½s	99⅝
5000	Ill Cent St L Div 3½s	100¾
5000	Kan & Mich 4s	87
3000	do	88
10000	K C P & G 1st Rcts	69
3000	Lou & N C T 5s	107
1000	do Cl Tr 4s	98
5000	do Unified 4s	99
3000	do	98¾
7000	do s20F.	99
2000	do	99¼
14000	Manhattan C 4s	104⅛
13000	M St Ry Gen 5s	119¼
10000	M W S El C 4s	97¼
4000	Mex Cent 1st Inc	24
8000	do	24¼
11000	Mex Int Con 4s	88¼
5000	M K & T 1st 4s	90⅛
1000	do	90¼
10000	do	90½
9000	do 2d	69
5000	M K & T of T 5s	92
10000	Mo Pac Trust 5s	97½
5000	Mo Pac Trust 5s	97
10000	do Con 6s	117
4000	do	116⅞
11000	Mob & Ohio G 4s	84½
4000	do	84¾
1000	do	85
3000	do s20F.	84¾
7000	do	84⅞
2000	do	84½
4000	do New 6s	125
2000	N Y Cent 1st 7s	109¾
9000	do Deb 5s	107⅞
50000	do Gen 3½s	109
2000	do L S Col 3½s	98¼
10000	do	98⅜
13000	do	98½
10000	do	98⅝
5000	N Y C & St L 4s	106
5000	do	106½
9000	N Y S & W G 5s	95
10000	Norf & West C 4s	94½
5000	do	93¾
15000	do	94
10000	Nor Pac Gen 3s	66⅞
1000	do	66¾
1000	do	66⅝
10000	do Prior 4s	104
3000	do	103⅝
18000	do	103¾
7000	do Term 1st	118
20000	Ore R R & N 4s	101¼
10000	P D & E 1st R	100
8000	Pitts C C & St L 4½s B	115¼
5000	do s20F.	115½
10000	do	115½
2000	Reading Gen 4s	84⅝
10000	do	84⅜
5000	do	84½
7000	Rio G W 1st 4s	96
4000	do	95¾
31000	St L & I M 4s	80¾
6000	do	80⅞
9000	do	81
1000	do	80⅛
9000	do	80¼
13000	do	80¼
3000	do Gen 5s	111¼
1000	do	112
4000	do	111⅝
6000	do	111¾
3000	do	111½
1000	do Stpd 5s	110
5000	St L & S F G 5s	107½
1000	do	107¼
26000	St L Swn 1st 4s	90¾
5000	do	90¼
20000	do	90½
3000	do 2d	59¼
10000	do	58½
15000	do	58
5000	do	58⅜
2000	St P M & M 4½s	113½
4000	do Dak Ext	120¼
35000	S A & A P 4s	78½
10000	So Pac Cl Tr 4s	83½
22000	do	83¾
5000	do	83⅛
8000	do	83
5000	do	82⅞
8000	So Pac A 1st 6s	110½
10000	South Ry 1st 5s	107⅞
6000	do	107¾
5000	do	107½
1000	Stand R & T 6s	c. 83
3000	do	83
6000	do Inc	22
4000	do	21½
12000	T C I & R 6s B Div 1st	109
9000	T & N O Con 5s	103¼
1000	Texas & Pac 1st	112¾
14000	do	113
4000	T St L & K C 1st Rcts	115
2000	Ulster & Del 1st	104
4000	Union Pac 4s	104⅞
500	do	104¾
2000	do	104½
8000	do	104⅝
9000	do	104¾
1000	Wabash	c.115
2000	do	115¼
1000	do	115
3000	do 2d 5s	101½
1000	do	101¼
1000	do	101
3000	do	101½
20000	do Deb B	38
10000	do	37⅞
1000	do	37⅝
25000	do	37½
5000	do	37¾
38000	do	37¼
10000	do	37¾
5000	do s3.	37¼
8000	do	37¼
3000	W N Y & P Gen	70¾
1000	West Un Cl Tr 5s	111¾
2000	Wilkes & E 1st	104¼
2000	Wis Cent 1st 4s	90¾
5000	do	90⅞
5000	do	90¾

Total sales of bonds, $2,061,500.

AMERICAN SECURITIES ABROAD.

London, Jan. 23, 4 p. m.—American railway shares were fairly steady throughout the session, with business very restricted. The final tone was dull. Last prices were: Canadian Pacific, 96; Erie, 11⅞; Erie 1st preferred, 33⅝; Illinois Central, 117; Union Pacific preferred, 77¼; St. Paul, 121⅞; New-York Central, 137½; Pennsylvania, 66½; Reading, 9; Northern Pacific preferred, 76¼; Atchison, 20¼; Louisville and Nashville, 82⅞; Grand Trunk, 7⅝, and Anaconda, 8¼.

THE FEDERAL TREASURY.

The daily Washington Treasury statement, covering actual results of two days ago, compared with the last preceding statement, is as follows:

	Jan. 22.	Jan. 23.	Changes.	
Net gold	$220,236,651	$219,560,215	Dec.	$676,436
Net silver	14,203,361	15,174,159	Inc.	970,798
Net U. S. notes	16,541,201	14,785,292	Dec.	1,755,909
Net Treas. notes	1,909,065	1,933,281	Inc.	24,216
Actual cash over outstanding certificates	$252,890,278	$251,453,947	Dec.	$1,436,331
Deposits in National banks	101,332,566	101,711,655	Inc.	379,089
Available cash	$354,222,844	$353,165,602	Inc.	$1,057,242
Minor liabilities	67,176,408	65,778,123	Dec.	1,398,285
Act'l cash bal	$287,046,446	$287,387,479	Inc.	$341,083

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $951,434; internal revenue receipts, $374,563; miscellaneous receipts, $24,111. Total receipts for the day, $1,350,109; expenditures, $1,270,000. Receipts for the month to date, $34,800,724; expenditures, $31,402,000; excess of receipts, $3,398,724. Receipts for the fiscal year to date, $319,594,219; expenditures, $295,168,560; excess of receipts, $24,425,659. Receipts of National bank notes for redemption, $439,372.

SUB-TREASURY.—The Sub-Treasury was a debtor at the Clearing House $1,393,226. Its net loss on balance was $854,108, made up by a gain in currency of $55,485 and a loss in coin of $909,593. The day's operations included: Receipts, $2,999,988; payments, $3,854,096, resulting in a general balance of $219,223,062, consisting of $208,425,696 coin and $10,797,356 currency.

EXPORTS OF MERCHANDISE.

Port of New-York—	1898.	1899.	1900.
Week ending Jan. 23	$10,797,269	$9,230,596	$12,386,442
From January 1	28,356,627	34,775,988	37,048,822

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Am Steel & Wire	48⅛	48⅝	46¾	46⅝	1,040
Am Sugar Ref	117⅞	118⅝	115⅝	116⅛	29,690
Am Tobacco	100½	101	98⅝	98⅝	3,180
At Top & S F	19⅝	19⅝	19¼	19⅝	60
do pref	60⅝	61	60	60	1,940
Alamo	.15	.15	.15	.15	1,000
Argentum	.23	.23	.23	.23	400
Bay State Gas	1⅜	1⅜	1⅜	1⅜	300
Balt & Ohio	58⅛	58⅛	58⅛	58⅛	20
Brunswick City	15⅝	15⅝	15⅝	15⅝	60
Brooklyn Rap Tr	72½	73⅞	70¼	70⅝	25,790
Ches & Ohio	30	30	29¾	29¾	310
Chi Bur & Qy	123	123	121⅝	121½	6,080
Chi Gt West	13⅛	13⅛	13⅛	13⅛	210
Chi Mil & St P	118⅝	118⅞	117½	117½	6,390
Chi R I & Pac	106⅝	106⅝	106	106	400
Con Tobacco	32⅝	33	32½	32⅝	660
Con Imperial	.02	.02	.02	.02	1,000
Cosmos	.01½	.02	.01½	.02	2,000
Creede & C Crk	.11½	.11½	.11½	.11½	500
Elkton	1.15	1.15	1.15	1.15	100
Federal Steel	51⅜	51⅜	49⅞	50	1,070
Horn Silver	.95	.95	.95	.95	20
Isabella	1.25	1.25	1.25	1.25	600
Kingston & Pem	.60	.60	.60	.60	100
Leadville	.08	.08	.08	.08	300
Little Chief	.17	.17	.17	.17	100
Louis & Nash	80½	80½	79½	79½	740
Manhattan	94⅝	94⅞	92⅞	92⅞	2,090
Mex Central	12½	12½	12½	12½	100
Mo Pacific	43⅝	43⅝	42½	42⅝	2,790
Mollie Gibson	.27	.27	.27	.27	100
Moulton	.30	.30	.30	.30	100
N Y Central	133⅝	133⅝	133⅝	133⅝	20
N Y Ont & W	21⅝	21⅝	21⅝	21⅝	20
Norf & West	25⅛	25⅛	25⅛	25⅛	100
Nor Pacific	51⅜	51⅜	51	51	500
do pref	73½	73½	73½	73½	100
Ontario	8.25	8.25	8.25	8.25	30
Pacific Mail	43½	43⅝	43½	43½	70
People's Gas	105⅝	105⅝	104	104	360
Pharmacist	.15	.15	.15	.15	1,000
Reading 1st pf	51¼	51¼	50⅝	50⅝	260
Southern Pac	38⅝	38⅝	37½	37½	2,290
Southern Ry pf	54⅛	54⅛	54⅛	54⅛	10
Tenn C & I	85	85	84⅝	84⅝	100
Third Ave	117¾	117¾	117¾	117¾	200
Union Pacific	47⅝	47⅛	46⅛	46⅛	1,090
do pref	75⅝	75⅝	75¼	75¼	40
U S Leather	17⅝	17⅝	15⅝	15⅞	7,210
do pref	75⅝	76⅛	75⅝	76⅛	60
Wisconsin Cent	19	19	19	19	100
do pref	49⅞	49⅞	49⅞	49⅞	200
Work	.81	.81	.81	.81	1,000
Total sales					103,890

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Am Gas 5s	94¼	94¼	94	94	$38,000

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, bush.
May option	66⅛	67	66½	67	597,000

WALL STREET AND EXCHANGES.

OUTSIDE SECURITIES MARKET.—The market opened dull, closing steady. Standard Oil closed at 501@502, against 498½@500 on Monday. Last prices of other prominent issues were: Havana Commercial, 21@23; preferred, 60@63; Baking Powder, 93½@95; Bay State Gas, 1⅝@1¾; Pump, 16@17½; preferred, 62½@64; Markeen Copper, 6¼@7¼; Amalgamated Copper, 82¾@83; Amsterdam Gas, 23@24; preferred, 47@48½; Rubber Goods, 29½@30; preferred, 80@82; Distilling of America, 6⅝@7⅛; preferred, 23@23⅞; Sloss-Sheffield, 28@30; preferred, 67@69; Storage Power, 12½@13½; General Carriage, 5⅞@6.

FOREIGN TRADING.—The foreign markets were inactive and lower. Arbitrage houses sold about 10,000 shares in the local market.

ITS ANNUAL STATEMENT.—The annual statement of the United States branch of the Liverpool and London and Globe Insurance Company for the year 1899, published in another column, shows the total assets of the company in the United States to be $9,427,328, leaving, after deduction of all liabilities, including unearned premiums, the large surplus of $4,651,277. Among the assets are $1,855,750 in real estate, $2,320,656 in United States Government bonds, $352,981 in choice State and city bonds, and nearly $5,000,000 in bond and mortgage loans and bank balances and other assets.

WORLD'S SUPPLY OF GRAIN.—"Bradstreet's" weekly statement of the world's available supplies of grain shows the following changes: Wheat stocks east of the Rockies increased 646,000 bushels; European stocks decreased 1,900,000 bushels; world's stocks decreased 1,254,000 bushels. United States corn stocks increased 775,000 bushels; oats increased 412,000 bushels.

CHARACTER OF TRADING.

Many stocks were dealt in yesterday, but the volume of business was small. Prices opened lower and ruled below Monday's closing throughout the day. Exceptions were found in some of the stocks affected by reports of big traction, gas and electric deals. Consolidated Gas advanced on small sales 4½ per cent. Metropolitan Street Railway rose 2¼ per cent, and held its gain well. Manhattan Railway rose a point, and Brooklyn Rapid Transit over 1 per cent. Third Avenue Railroad advanced 2 per cent, but, with the rest of the stocks named, lost the gain before the close. Glucose Sugar Refining continued strong, rising 1⅝ per cent. American Ice rose a point on the talk of short ice yield and higher prices next summer. Elsewhere the fluctuations were comparatively small. H. Content & Co. were active buyers of Brooklyn Rapid Transit, and C. J. Lawrence & Son were again conspicuous buyers of Southern Pacific. Sugar Refining was the chief weak feature on bear attacks. There was no pressure to sell stocks on the decline, but prices remained down for lack of buying power. The decline in Leather common was caused by the sale of two blocks of 5,000 shares each, supposed to be long stock. Missouri Pacific received good support, specialists buying it around 43, presumably for a pool.

Some of the buyers and sellers were: London sold Southern Pacific; Alling & Secor bought St. Paul; F. F. Ames sold. J. A. Blair & Co. and J. R. Williston & Co. (1,000) sold Sugar Refining. Henry Bros. and Werner & Brown bought Union Pacific common; London, Groesbeck & Sterling and Housman & Co. sold. W. B. Lawrence (3,500) bought Missouri Pacific; Pearl & Co. and traders sold. C. J. Lawrence (1,500) bought Southern Pacific. Van Emburgh & Atterbury bought Metropolitan Street Railway. W. R. Houghtaling & Co. bought St. Paul. D. Henry, G. M. Carnochan and Ladenburg, Thalmann & Co. bought American Tobacco; Rolston & Bass, Sutro Bros., Strong, Sturgis & Co., Moore & Schley and C. M. Oelrichs (1,000) sold. H. Content & Co. (2,000), R. H. Bissell & Co., Burger & Co. and A. A. Housman & Co. bought Brooklyn Rapid Transit; W. H. Granbery & Co. and Ellingwood & Cunningham sold. L. R. Bacon, Boody, McLellan & Co. and Strong, Sturgis & Co. bought Pennsylvania; Dominick & Dominick, J. F. Andrews and Lussdorf Bros. sold. E. F. Raynor, E. & C. Randolph, Caspary and J. F. Carlisle bought Sugar Refining. J. M. Noyes bought St. Paul; E. La Montague sold. W. L. Stow and C. Gregory bought Mexican Central; Seymour Johnson & Co. sold. Hess Bros. bought Louisville and Nashville; A. A. Housman & Co. and London sold. H. I. Nicholas bought Sugar Refining; J. A. Blair & Co., C. M. Dodge and A. A. Housman & Co. sold. Van Emburgh & Atterbury (1,000) bought Union Pacific common. Rolston & Bass and Dominick & Dominick bought American Tobacco; S. A. Walsh, H. Content & Co. and E. & C. Randolph sold. Prince & Whitely (5,000) sold Leather common.

MONEY MARKET FACTORS.

Money market conditions continue to move in favor of "cheap" money. Receipts of currency from the interior are heavy this week, and Sub-Treasury operations with the banks have resulted in a gain to the banks since last Friday night of about $4,000,000. Money is coming in from all points by express and registered mail. Local and foreign money rates were easy yesterday, call money at this centre ruling at 3 per cent. The time money market was easier in tone to the extent that the larger bankers lent and offered funds, on railroad stock collateral, at 4½ per cent. It was said that outside lenders shaded that figure. It was also asserted by some money brokers that the maximum rate on "all industrial" stocks had been reduced to 5½ per cent. That figure has for several days been the actual market on good mixed loans. Exceptional transactions in extra choice mercantile paper at 4 per cent were reported, but the market was generally 4½ per cent. The Bank of England received yesterday £22,000 gold from Germany and £15,000 from South Africa.

SITUATION IN SUGAR.

The sugar trade situation is summarized as follows by The New-York News Bureau: "The sugar market is without change to-day. There is only a light demand for refined sugars, due principally to the fact that dealers had stocked up before the recent advances in refined sugars took place. The trade situation shows no change, and reports that the independent refiners held a formal conference last week and would hold another to-day are denied by parties in a position to know. Representatives of the independent concerns, we are told, are in the habit of calling on each other daily to exchange views and talk over the situation, and the reported meetings are nothing more than this daily routine. There has been no meeting of the principals so far as can be learned, and it is not likely that there will be. In the mean time the trade war is on, and is likely to stay on for some time to come, it is said, only in a fiercer form. The Mollenhauer and the National refineries, represented by B. H. Howell, Son & Co., were closed down yesterday for an indefinite period, having neither raws nor refined sugars on hand. The margin between raw and refined is wider than for some time, being now 57 cents a hundred pounds. Refiners, however, are not now receiving the benefit of the increase, as deliveries now are chiefly under old contracts."

STRENGTH IN GLUCOSE.

Glucose Sugar Refining stock has been strong recently on Chicago buying, induced by the fact that the decision against the company by the Illinois Supreme Court is to be reviewed by the Federal Supreme Court. It may take several years for the case to reach a settlement, and meanwhile the company will continue to do business in Illinois, despite the decision of the State court under the Illinois Anti-Trust law.

TENNESSEE COAL AND IRON.

The Tennessee Coal, Iron and Railroad Company's report for December reflects no let up in the company's heavy business or in the prosperity in the iron trade in general. Gross earnings increased $227,615, and net earnings $228,531. In the first half of the fiscal year gross earnings show a gain of $1,070,244, and net earnings a gain of $1,081,236. The December surplus is the largest for any one month shown in the year 1899. The increase is noteworthy in view of the fact that December operations are restricted by the holiday season, when laborers take a rest for several days.

NEW RECORD FOR STANDARD OIL.

Standard Oil stock made a new high record yesterday, selling up to 502¼. There was a good demand for the stock, said to be for inside account. The advance was accompanied by unconfirmed reports of an increased dividend. Transactions amounted to about four hundred shares, which for Standard Oil, is a big day's business. Wells, Herrick & Hicks were the chief buyers. Clark, Dodge & Co. sold.

ST. PAUL'S BIG INCREASE.

The Chicago, Milwaukee and St. Paul Company returns gross earnings for the third week in January of $750,303, an increase over the same time last year of $89,293. The gain is especially significant, as comparison is made with a week last year that showed a gain over 1898 of $106,808.

NORTHERN PACIFIC'S GAIN.

In the second week of January the Northern Pacific Company returned gross earnings of $445,828, an increase of $84,750 over the same time last year. From July 1 gross earnings have increased $1,714,662 over the same time a year ago.

NEW-YORK CITY BONDS.

There were nineteen bids for the $5,568,483 90 3½ per cent corporate stock of the city of New-York. They were opened yesterday by Controller Coler. Among the principal bidders were Kuhn, Loeb & Co., all or any part of the $3,819,483 90 at 108.56; $1,056,000 at 105.15; Vermilye & Co., Harvey Fisk & Sons, all or any part of 1940 issues, at 109.477; bonds maturing 1919, at 106.037; Wells, Herrick & Hicks, all or any part of the $450,000 of the 1940 issue, at 108.68; $400,000 of 1919 issue at 105.62; "The Brooklyn Daily Eagle," $25,000, at 109.744; Farson, Leach & Co., for the whole issue, bid $5,959,948 32, equal to an average bid of 107.03; People's Trust Company, $1,000,000 1940 bonds, at 107; New-York Security and Trust Company, $1,000,000 1940 bonds, at 107.05, and for the whole issue of 1919 bonds, 104.75; Western National Bank bid for the whole issue at 106.60; R. L. Day & Co., $1,000,000 1940 bonds, or any part, 109.03; $1,000,000 1919 bonds, 105.78; $1,000,000 1940 bonds, 108.78, and $1,000,000 1919 bonds, 105.52; Knickerbocker Trust Company, $300,000 of 1940 bonds, 108.46, or a like amount of 1919 bonds, at 105.38; Hamilton Trust Company, $1,000,000 1940 bonds, 106.80; C. M. Field & Co., $300,000 1940 bonds, at 108.465; Newburg Savings Bank, $100,000 1919 bonds, 105.51. All the remaining bids are for small amounts at from par to 106. The proceeds of the bonds are to be used as follows: $2,000,000 for the new East River Bridge, $450,000 for the Hall of Records, $800,000 for school sites and schoolhouses, $500,000 for school sites and schoolhouses in Brooklyn, $368,483 90 for high schools and sites, $300,000 for work done on the Harlem River Driveway, and $1,650,000 for the new aqueduct.

OUTSIDE SECURITY MARKET.

STREET RAILROADS IN THIS CITY.

(Reported by C. I. Hudson & Co., Nos. 34 & 36 Wall-st.)

BONDS.

	Dividend	When payable.	Bid.	Asked
†Broadway & 7th Ave 1st	5	J & D	104	106
†do 2ds	5	J & D	110	113
†Broadway 1st surf	5	J & J	116	118
†do 2d surf	5	J & J	104	105
Bleecker St & F F 1sts	7	J & J	100	101½
Brooklyn & Newtown 1sts	6	J & J	114	116
Brooklyn City 1sts	5	J & J	116	—
Bklyn Elevated new	4	——	103	103½
Coney Isl & Bklyn ctf	5	J & J	101	103
42d St & Man'ville 1st	6	M & S	115½	118
do inc	6	——	88½	90
D D & E Broadway 1sts	5	J & D	115	—
†do scrip	5	F & A	100	103
Nassau Electric	5	A & O	108½	109¼
†Second Avenue 1sts	—	M & N	107½	108¼
†do Consols	5	J & J	115	117
†28th & 29th St 1sts	5	A & O	113	118
†Union R R 1sts	5	A & O	113	116

†Interest added.

STOCKS.

Broadway & 7th Ave	10	Q-J	230	240
Bleecker St & F Ferry	1½	J & J	35	40
Brooklyn City	10	Q-J	235	238
Central Crosstown	7	Q-J	270	300
Central Park N & E R	9	Q-J	195	—
Dry Dock E B'way & B	6	J & D	150	160
Eighth Avenue	15	Q-J	390	410
42d St & Manhattanville	—	——	68	75
Second Avenue	5	——	200	210
Sixth Avenue	9	Q-J	200	210
Twenty-third Street	18	Q-F	398	420

STREET RAILROADS IN OTHER CITIES.

(Reported by C. I. Hudson & Co., Nos. 34 & 36 Wall-st.)

BONDS.

Akron, Bed & Cleve 1st	5	M & S	101½	102
do Consol	5	A & O	95	97
Cleve & Berea	6	J & J	103	104
Cleve & Elyria	6	M & N	107	107½
Cleve & Chagrin F El 1st	5	M & N	94	96
Cleveland Electric Consol	5	M & S	106	107
Cleve City Cable 1st	5	J & J	106	106½
Cleve, Painesv & East 1st	5	A & O	101	102
do Consol	5	A & O	95	97
Elyria & Oberlin	6	F & A	106	107
East Cleveland 1st	5	M & S	107	108
Lorain & Cleve 1st	5	J & J	100	102
South Side Street (Cleve)	6	M & S	106	107

STOCKS.

Akron, Bedford & Cleve	—	——	43	45
Cleve, Berea, Ely & Oberlin	—	——	65	65½
Cleve City Ry	—	——	100	101
Cleveland Electric	—	——	91	92
Cleve, Painesville & East	—	——	35	40
Lorain & Cleveland	—	——	58	60
United Tr & Elev (Prov)	—	——	112	113

GAS SECURITIES.

BONDS.

Buffalo Gas 1st	5	A & O	72	75
do stock	—	——	6	8½
Bay State Gas	—	——	1⅝	1¾
New-Amsterdam Gas 1st	5	J & J	94	95
do pref	—	——	47	48½
do com	—	——	23	24
Standard Gas 1st	5	M & S	115	118
do pref	6	J & J	125	135
do com	5	Q-J	100	110
Syracuse Gas 1st	5	J & J	94	97
do stock	—	——	11	13
Western Gas (Mil) 1st	5	J & J	101	104
do stock	6	J & J	100	101½

MISCELLANEOUS STOCKS.

Am Bicycle com	—	——	15	17
do pref	—	——	43	48
American Air Power	—	——	40	50
American Woollen com	—	——	22½	23½
*do pref	7	Q-J	78	79
American Ginning	—	——	—	22
*Amalgamated Copper	2	Oct. '99	82⅜	83
Distilling of America com	—	——	6⅜	7¼
do pref	7	——	23	23⅞
Electric Axle	—	——	4¼	4½
Electric Boat com	—	——	18	22
do pref	8	——	35	40
Electric Vehicle com	—	——	45	50
do pref	8	Apr	—	80
Havana Commercial	—	——	21	23
do pref	7	Q-Oct	60	63
Illinois Elec Veh Trans	—	——	2½	3
International St Pump com	—	——	16	17½
†do pref	6	——	62½	64
National Tube com	—	——	43	43½
do pref	7	Q-Oct	91½	92½
National Salt com	—	——	46	48
*do pref	7	Q-July	79	81
New-Eng Elec Veh Trans	—	——	6½	6⅝
N Y Elec Veh Trans	—	——	9	9⅜
Otis Elevator com	—	——	22	25
*do pref	6	Q-J	86	88
Royal Baking Powder pref	6	Q-J	93½	95
Rubber Goods Mfg com	—	——	29½	30
do pref	7	Q-M	80	82
†Standard Oil of N J	V	——	501	502
Trust Co of America	—	——	198	200

*Ex dividend. †Ex div. 10 p. c.

CHICAGO STOCKS.

(Furnished by Walker Brothers, No. 71 Broadway.)

	High.	Low.	Close.
American Linseed	14⅝	14⅛	14⅛
do preferred	54⅞	54¼	54⅝
American Strawboard	31½	31½	31½
Chicago Union Traction pf	75	75	75
Diamond Match	123	122	122¼
Lake Street Elevated	12⅜	12¼	12⅜
do certificates	11	10½	10⅝
do debenture 5s	92⅛	91⅝	91⅝
do income 5s	35	33	34¼
Metropolitan Elevated pref	76⅜	76	76
do 4s	95⅝	95⅝	95⅝
National Biscuit	37	36¼	36⅝
do preferred	93¼	92⅝	92⅝
National Carbon pref	83	82½	82⅞
West Chicago	111⅛	110¾	111

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Yesterday.	To-day.		Yesterday.	To-day.
A T & S F Com	19¾	18⅞	Atchison 4s	100	99½
do pref	61	60	N England 5s	110	110
Am Bell Tel	330	330	Old Dom Mng	17⅜	17⅛
A S R Co com	118	115⅞	Atlantic	24½	25
do pref	114	114½	Bost & Mont	275	270
Bost & Albany	240	239	Butte & Bost	45	45
Bost & Me com	199	196	Cal & Hecla	730	735
Chic Bur & Qy	122⅝	121¼	Centennial	16	15
Fitch R R pf	110	115	Franklin	14¼	14
Gen Elec com	121½	122½	Osceola	68	67½
do pref	135	135	Quincy	130	132
Mexican Cent	12¼	11½	Tamarack	181	175
Old Colony	202	203	Wolverines	39	38½
U S Rub com	40½	—	Boston El	95¼	95
Union Pac com	47⅜	46⅛	Arcadian	16¼	13
West End com	92½	92½	Wyandotte	1¾	1¾
do pref	112	110	Allouez	2⅝	2¼
West Elec com	40¼	40¼	Dominion Coal	41½	41½
do pref	63	63			

COLORADO SPRINGS STOCKS.

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

	Bid.	Asked.		Bid.	Asked.
Alamo	15	16½	Portland	237	240
Magnet Rock	4¼	4½	Raven	83	83½
Pilgrim Con	10⅜	10½	Union	44	44⅛
Rose Maud	11⅛	11⅝	Work	29¾	30
Rose Nicol	13	13⅛	Acacia	38⅞	39
Touraine	5½	6	Battle Mountain	33	33¼
Trachyte	—	7	Col City & Man	13½	13⅞
Argentum-Jun	21	22	Copper Mountain	8⅜	8⅝
Anaconda	—	41	Damon	28⅝	29
Cripple Crk Con	16	16¼	Garfield Con	15⅞	16
Elkton Con	118	119½	Gold Coin	257½	—
Findley	14¼	14½	Gold King	—	101
Ingham Con	18	18½	Gold Sovereign	13⅞	14
Isabella	129¾	130½	Mountain Beauty	10⅜	11⅛
Lexington	22	22½	Mount Rosa	62½	—
Pinnacle	26	26½	Pappoose	9⅜	9⅝

SAN FRANCISCO STOCKS.

San Francisco, Jan. 23.—The official closing quotations for mining stocks to-day were as follows:

Alta	.02	Kentucky Con	.02
Alpha Con	.07	L Wash Con	.02
Andes	.07	Mexican	.33
Belcher	.11	Occidental Con	.18
Best & Belcher	.27	Ophir	.60
Bullion	.04	Overman	.06
Caledonia	.49	Potosi	.32
Challenge Con	.19	Savage	.17
Chollar	.27	Seg Belcher	.02
Confidence	.65	Sierra Nevada	.49
Con Cal & Va	1.60	Standard	2.50
Con Imperial	.01	Syndicate	.05
Crown Point	.12	St. Louis	.07
Gould & Curry	.28	Union Con	.30
Hale & Norcross	.40	Utah Con	.04
Julia	.02	Yellow Jacket	.23
Justice	.03		

RAILROAD EARNINGS.

CHICAGO, MILWAUKEE AND ST. PAUL.

	1898	1899.	1900
Number of miles	6,153	6,154	6,154
Third week in Jan	$554,102	$661,010	$750,303
Jan. 1 to Jan. 21	1,598,802	2,026,968	2,155,271
ST. JOSEPH AND GRAND ISLAND.			
Number of miles	251	251	251
Third week in Jan	$21,074	$23,532	$21,331
Jan. 1 to Jan. 21	71,241	70,596	57,231
WISCONSIN CENTRAL.			
Number of miles	937	937	937
Third week in Jan	$93,040	$97,462	$89,794
Jan. 1 to Jan 21	253,434	253,900	249,481
DULUTH, SOUTH SHORE AND ATLANTIC.			
Number of miles	584	588	588
Second week in Jan	$25,797	$39,944	$35,812
Jan. 1 to Jan. 14	50,032	66,928	60,211
KANSAS CITY, FORT SCOTT AND MEMPHIS.			
Number of miles	975	975	975
Second week in Jan	$88,302	$73,614	$92,462
Jan. 1 to Jan. 14	165,223	115,767	178,084
KANSAS CITY, MEMPHIS AND BIRMINGHAM.			
Number of miles	276	276	276
Second week in Jan	$32,842	$30,346	$32,207
Jan. 1 to Jan. 14	61,552	56,399	60,274
NORTHERN PACIFIC.			
Number of miles	4,367	4,947	5,073
Second week in Jan	$343,848	$361,078	$445,828
Jan. 1 to Jan 14	679,793	729,584	847,918
SANTA FE, PRESCOTT AND PHOENIX.			
Second week in Jan	——	$13,348	$21,033
Jan. 1 to Jan. 14	——	27,992	38,914

GEORGIA SOUTHERN AND FLORIDA.

Month of December—	1897.	1898.	1899.
Number of miles	285	285	285
Gross earnings	$80,145	$81,311	$104,301
Operating expenses	52,444	57,625	71,288
Net earnings	$27,701	$23,686	$33,013
July 1 to Dec. 31—			
Gross earnings	$467,408	$486,562	$585,897
Operating expenses	307,186	337,464	402,968
Net earnings 6 mos	$160,222	$149,098	182,929

NEW-ORLEANS CITY RAILWAY.

Month of December—	1899.	1898.	Changes.	
Gross earnings	$115,398	$112,432	Inc.	$2,965
Operating expenses	63,551	63,953	Dec.	402
Net earnings	$51,847	$48,479	Inc.	$3,368
Year—				
Gross earnings	$1,359,950	$1,315,366	Inc.	$44,584
Operating expenses	807,093	808,736	Dec.	1,643
Net earnings	$552,857	$506,630	Inc.	$46,227
TENNESSEE COAL, IRON AND RAILROAD.				
Month of December—				
Estimated net earnings	$302,140	$74,525	Inc.	$227,615
Fixed charges	46,563	47,479	Dec.	916
Net surplus	$255,577	$27,046	Inc.	$228,531
Fiscal year—				
Net earnings	$1,863,144	$792,900	Inc.	$1,070,244
Fixed charges	558,756	569,748	Dec.	10,992
Net surplus	$1,304,388	$223,152	Inc.	$1,081,236
STREET'S WESTERN STABLE CAR LINE.				
Year ended Dec. 31—				
Gross receipts	$416,733	$394,621	Inc.	$22,112
Rentals, etc	79,450	62,239	Inc.	17,211
Net earnings	$337,283	$332,382	Inc.	$4,901
Other income	27,857	18,892	Inc.	8,965
Total net earnings	$365,140	$351,274	Inc.	$13,866
Total expenditures	185,396	154,905	Inc.	30,491
Balance	$179,744	$196,369	Dec.	$16,625
Fixed charges	23,000	31,250	Dec.	8,250
Surplus	$156,744	$165,119	Dec.	$8,375
Dividends	131,079	111,905	Inc.	19,174
Last surplus	$25,665	$53,214	Dec.	$27,549

THE TRADE IN CHICAGO.

Chicago, Jan. 23 (Special).—Wheat started as if it was to be a bear day; but it closed ⅜c to ⅝c over Monday, at the best figures of the session. May opened at 66⅜c to 66½c, sold between 66⅜c bid and 67⅛c, and closed at 67c. January closed at 64⅝c; July, 67⅛c. Paris strength continues the best bull help. The French market was up equal to ½c to 1c a bushel again, making the Paris advance in less than a week 6c a bushel. Exporters, however, say the Paris price is still 6c away from a shipping basis, and that it was 12c out of line before its advance started. Some of the exporters are still claiming French damage is a myth, and that the talk of it is merely a scheme on the part of certain French manipulators who have covered their wheat to work prices up, so as to get their lines out at better advantage. Clearances were large, 656,000 bushels. It was one of the notable circumstances to-day that the seaboard clearances were more than double the primary receipts. These latter were only 306,000 bushels. The decrease in the world's visible, 1,254,000 bushels, was just about as expected. Shipping sales here were only 60,000 bushels. Little was done for export, only three loads at the seaboard. The small amount of cash business being taken by the other side, in view of the recent cable firmness, is one of the market mysteries. Minneapolis reported 75,000 barrels of flour sold, one-third for export.

Corn all day was within a range of ⅜c, showing a trifle loss early, and a trifling rally finally. The last prices were ⅛c to ¼c over Monday. May sold at 32⅞c and at 33¼c, and closed at 33¼c. January closed at 30⅜c; July, 33⅞c. Country offerings have increased somewhat this week. To-day's rally was partly on the large clearances, 813,000 bushels. Liverpool was ¼d to ⅜d lower. The contract stock, 1,209,000 bushels, decreased for the week 48,000 bushels. Shipping sales here were reported as high as 250,000 bushels; but it was hard to confirm that much. Receipts were 355 cars, with 195 estimated for Wednesday. Samples were ¼c lower. The seaboard reported 35 loads for export.

The oats experience was a repetition of the corn, a dip in prices early, but a recovery later, and with the whole range barely ¼c. May closed at 23½c; July, 22¼c. The inspection was 300 cars, with 140 estimated for to-morrow. Samples were ¼c lower. There has been some country selling since the Government figures were issued. The shipping demand is not first rate. The contract stock, 554,000 bushels, decreased 5,000 bushels.

Flaxseed merely holds its own. May, $1 49; cash, $1 50; September, $1 07. The speculation is flat. There were only seven cars received to-day at the three points compared with twenty-one cars last year.

Provisions were irregular, at one time showing a little advance over Monday, at another time a little decline, and finally closing at about Monday's prices. May pork, $10 82½; May lard, $6 02½ sellers; May ribs, $5 77½. The market took a good deal of selling by packers without breaking; but it was a disappointment to the bulls that there was no advance on the small hog receipts. There were only 28,000 to-day, instead of 35,000 estimated; only 72,000 at the Western points, against 90,000 last year. It is still the belief that the Armour interest is the big holder. Outside speculation has been rather disappointingly light for a week. There is still no privilege trading.

Financial.

OFFICE OF THE ATLANTIC MUTUAL INSURANCE COMPANY,

New-York, January 23d, 1900.

THE TRUSTEES, in Conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1899:

Premiums on Marine Risks from 1st January, 1899, to 31st December, 1899	$3,166,420.39
Premiums on Policies not marked off 1st January, 1899	967,555.24
Total Marine Premiums	$4,133,975.63
Premiums marked off from 1st January, 1899, to 31st December, 1899	$3,305,179.38
Losses paid during the same period (less salvages, etc.) $2,276,689.96	
Returns of Premiums and expenses $484,296.77	
The Company has the following Assets, viz.:	
United States and State of New York Stock, City, Bank and other Stocks	$5,483,944.00
Loans secured by Stocks and special deposits in Banks and Trust Company	2,395,500.00
Real Estate and Claims due the Company, estimated at	1,125,000.00
Premium Notes and Bills Receivable	1,005,756.77
Cash in the hands of European Bankers to pay losses under policies payable in foreign countries	147,790.55
Cash in bank	266,139.29
Amount	$10,424,130.61

Six per cent. interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the sixth of February next.

The outstanding certificates of the issue of 1894 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the sixth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled.

A dividend of forty per cent. is declared on the net earned premiums of the Company for the year ending 31st December, 1899, for which certificates will be issued on and after Tuesday, the first of May next.

By order of the Board.

J. H. CHAPMAN, Secretary.

TRUSTEES.

GUSTAV AMSINCK, VERNON H. BROWN, WALDRON P. BROWN, WILLIAM B. BOULTON, FRANCIS M. BACON, GEORGE COPPELL, JOSEPH H. CHAPMAN, JAMES G. DE FOREST, WILLIAM E. DODGE, JAMES H. DUNHAM, EVERETT FRAZAR, EWALD FLEITMANN, EDWARD FLOYD-JONES, HORACE GRAY, ANSON W. HARD, CLIFFORD A. HAND, JOHN D. HEWLETT, CHARLES D. LEVERICH, LEANDER N. LOVELL, W. H. H. MOORE, CHARLES H. MARSHALL, GEORGE H. MACY, LEVI P. MORTON, FREDERIC A. PARSONS, GEORGE W. QUINTARD, JOHN L. RIKER, A. A. RAVEN, GUSTAV H. SCHWAB, WILLIAM C. STURGES.

A. A. RAVEN, President.
F. A. PARSONS, Vice-Pres't.
CORNELIUS ELDERT, 2d Vice-Pres't.
THEO. P. JOHNSON, 3d Vice-Pres't.

HASKINS & SELLS,
Certified Public Accountants,
NO. 30 BROAD ST., NEW YORK.