

STOCK MARKET IRREGULAR

BEAR ELEMENT ABSENT

MANIPULATION IN THIRD AVENUE—MONEY AND EXCHANGE.

Closing prices yesterday of the principal active securities and net changes from Tuesday's last prices were:

Table of stock prices and changes for various companies like Am & F, American Iron, Am Lined, etc.

THE DAY'S OPERATIONS IN STOCKS.

The stock market was dull and narrow, with activity confined to a few of the highly speculative issues and some of the coal stocks.

The Third Avenue question and the uncertainty over the action of the Sugar Refining directors on the March dividend are not factors of any investment significance outside of the companies concerned.

In the early trading yesterday the market sold off on bear reports of Boer success in the Transvaal. At least prices were fractionally lowered by professional traders.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS—Market strong. Final quotations follow:

Table of government bond prices and yields.

AMERICAN SECURITIES ABROAD.

London, Feb. 21, p. m.—American securities were inactive, but had a good undertone to-day.

MONEY AND EXCHANGE.

MONEY RATES.—Money on call, 2 1/2% per cent. Time money, 4 1/4% per cent for sixty days.

FOREIGN EXCHANGE.—Market active.

Table of foreign exchange rates for various countries.

BONDS AND BANK STOCKS.

25000 U S 4s Cou 1007 1/2 1000 Mich Cen St 1009 1/2

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

Table of railroad and other stock sales, including Albany & Susquehanna, Adams Express, etc.

THE FEDERAL TREASURY.

The daily Washington Treasury statement, covering actual results of two days ago, compared with the preceding activity, is as follows:

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, \$1,207,655.

SUB-TREASURY.—The Sub-Treasury was a debtor at the Clearing House \$385,083.

CONSOLIDATED EXCHANGE SALES.

Table of consolidated exchange sales for various commodities.

STOCKS.

Table of stock prices and changes for various companies like Am Stl & W, Am Sugar Ref, etc.

WHEAT.

Table of wheat prices and changes.

CORN.

Table of corn prices and changes.

WALL STREET AND EXCHANGES.

OUTSIDE SECURITIES MARKET.

Oil closed at \$39.63, against \$37.63 on Tuesday.

NEW EXCHANGE MEMBERS.

SLOSS-SHEFFIELD SETTLEMENT.—The holders of over 90% per cent of the stock of the Iron and Steel Company have now accepted the offer of the Sloss-Sheffield Steel and Iron Company for the conversion of their stock.

BORROWING WESTERN UNION.

There is a good borrowing demand for Western Union Telegraph stock.

CHARACTER OF TRADING.

Liquidation in People's Gas stock, further sharp fluctuations in Third Avenue stock and an active demand for Norfolk and Western, Reading first

preferred and Southern Railway preferred were the striking features in yesterday's market.

OUTSIDE SECURITIES.

ACTIVE ISSUES.

Table of active securities issues and prices.

INACTIVE ISSUES.

Table of inactive securities issues.

FERRY COMPANIES.

Table of ferry company prices.

GAS COMPANIES.

Table of gas company prices.

BANK STOCKS.

Table of bank stock prices.

SUGAR MARKET DEMORALIZATION.

"The New York News Bureau's" report on the sugar market follows: "The sugar market is bordering on demoralization. The McCahan refinery at Philadelphia is cutting prices 5 points, and the Arbuckle in this city are cutting prices 5 points to all consignments.

BURLINGTON'S PROSPECTS.

An officer of the Chicago, Burlington and Quincy was quoted as follows yesterday: "An improvement in the grain movement is noticeable. Improved country wheat arrivals for corn hauled. The improvement in the wheat movement is slight. Westbound shipments hold up remarkably well during the past few weeks."

ST. LOUIS SOUTHWESTERN.

Heavy buying of St. Louis Southwestern securities in the few days has been in great part to the company's gain in earnings and the advancing tendency in the price of cotton.

SECURITIES AT AUCTION.

The following securities were sold yesterday at auction at the New York Real Estate Salesroom by Adrian H. Muller & Son:

PHILADELPHIA STOCKS.

Table of Philadelphia stock prices and changes.

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THE TRADE IN CHICAGO.

Chicago, Feb. 21 (Special).—Corn was strong early and weak later, and everything else on the list followed the lead. May opened at 35 1/2 (35 1/2), sold between 35 1/2 and 34 1/2 and closed at 35. Patten was a persistent and effective seller of corn, having let go his long line and having worked over since to bring about a break. To-night's corn prices are 1/2 c under the early ones of the forenoon, but only 1/4 c to 1/2 c under last night's. The Cudahy, who have the important long line now, were more or less liquidating by lesser holders. Liverpool was 1/4 c higher; seaboard clearances were 54,000 bushels. There were 60 cars, with 60 estimated to-morrow. Country offerings were light. Of to-day's car lots only two graded contract, and of the 1,997 cars received here this week only four have graded contract. There was wet weather through the Mississippi and Ohio valleys, but a freeze is predicted for tomorrow. Besides the Patten selling, there was free selling by Bartlett-Frazier, Comstock and local professionals. Shipping sales here did not exceed 100,000 bushels. The mood now is rather mixed. The Cudahy May line is believed to exceed 100,000 bushels.