

THE FINANCIAL MARKETS.

LIFELESS SPECULATION.

The movements of the chief active stocks and bonds in the week are shown in the following table:

STOCKS.

Table showing stock prices for various companies like Adams Express, American Cotton Oil, and American Telephone. Columns include High, Low, and Close.

BONDS.

Table showing bond prices for various issues like U.S. 4 1/2% 1907, U.S. 4% 1907, and U.S. 3 1/2% 1907.

THE WEEK IN WALL STREET.

The last week in Wall Street was one of the duller six day business periods ever recorded in the financial markets. All markets were lifeless.

Putting aside the real evidence of trade conditions, many Wall Street traders are accepting the opinion of manipulators and bear organs as a faithful reflection of the existing state of the country's industrial activities.

GOVERNMENT BONDS.

Government bond quotations compared as follows with those of a week ago:

BANK EXCHANGES; SALES REPORTED.

The bank exchanges of the New-York Clearing House and the stocks sold at the New-York Stock Exchange last week and the same weeks of the preceding two years compare as follows:

RAILROAD AND OTHER STOCKS.

Following is the usual table giving the number of shares of all stocks dealt in last week, together with the highest, lowest and final prices of the week, the final prices of a week ago, the closing prices of May 6, 1899, the net changes in the week, and the high and low prices in the year, with the high and low prices in the year 1899:

Table showing railroad and other stock data for various companies like Adams Express, American Cotton Oil, and American Telephone. Columns include shares, prices, and changes.

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THE FEDERAL TREASURY.

The United States Treasury received last week from customs \$1,315,158, from internal revenue \$5,296,200, and from miscellaneous sources \$80,826, a total of \$7,692,234.

The Treasury statement of Saturday, compared with that of Saturday a week ago:

Table showing federal treasury data for various categories like Receipts, Disbursements, and Balance.

SOUTHERN RAILWAY.

Number of miles, 1,490. Four week in April, \$1,490,000. Jan. 1 to April 30, \$1,490,000.

Table showing Southern Railway financial data for April and year-to-date.

TOLEDO, ST. LOUIS AND KANSAS CITY.

Table showing Toledo, St. Louis and Kansas City financial data.

TWIN CITY RAPID TRANSIT.

Table showing Twin City Rapid Transit financial data.

LONG ISLAND SYSTEM.

Table showing Long Island System financial data.

NEW-YORK CENTRAL AND HUDSON RIVER.

Table showing New-York Central and Hudson River financial data.

ALABAMA MIDLAND.

Table showing Alabama Midland financial data.

EVANSVILLE AND TERRE HAUTE.

Table showing Evansville and Terre Haute financial data.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE.

Table showing Minneapolis, St. Paul and Sault Ste. Marie financial data.

WESTERN NEW-YORK AND PENNSYLVANIA.

Table showing Western New-York and Pennsylvania financial data.

MISCELLANEOUS SECURITIES.

Table showing miscellaneous securities like American Bank Note, American Agricultural, etc.

STOCKS.

Table showing stock prices for various companies like American Bank Note, American Agricultural, etc.

BONDS.

Table showing bond prices for various issues like Acker, Merrill & Co., American Bicycle, etc.

AMERICAN STOCKS IN LONDON.

London, May 6.—The close, last week, was firmer, especially in American, in which dealings of late have been very limited.

FOR A NEW WELSBACH COMPANY.

The committee requested by large holders of shares of stock of the Welsbach Commercial Company and of the Welsbach Light Company, to recommend a plan for closer concentration of management and greater economies in production and distribution of goods, etc.

To the Stockholders of Welsbach Light Company and Welsbach Commercial Company:

The undersigned have been requested, by large holders of shares of stock of the Welsbach Commercial Company and of the Welsbach Light Company, to act in the capacity of a committee, to consider the changes which have taken place in the character of the Welsbach

The light was formerly sold by exclusive agents, as a specialty, at \$2.50 to-day a better article is sold at \$1.00 over the counter as staple goods. Formerly but a single product was made and sold to-day a great variety of goods is demanded by the trade, making imperative

The above plan is simple and effective, being merely a contract of purchase and sale between the new corporation and holders of shares in the other two companies, and has been accepted as satisfactory by a large number of shareholders.

For each share of Welsbach Light Company, sixty dollars at par in said bonds; For each preferred share of Welsbach Commercial Company, one hundred dollars at par in said bonds;

For each common share of Welsbach Commercial Company, one hundred dollars at par in the stock of the new company.

The balance of the bonds not required to carry out the above plan, amounting to \$100,000 at par, should be delivered only as required hereafter, under proper restrictions to be contained in the mortgage, for the conduct or extension of its business, the reconstruction, enlargement, alteration, and betterment of works, the acquisition of property, real or personal, or for working capital.

The new corporation has therefore been organized under the laws of the State of New Jersey, under the name of "Welsbach Company," and has entered into a contract with The Provident Life and Trust Company of Philadelphia, dated May 1st, 1900, providing in detail for carrying the above plan into effect if accepted by the holders of at least ninety per cent of the shares of the Welsbach Light Company other than the shares owned by the Welsbach Commercial Company and ninety per cent of the common shares and ninety per cent of the preferred shares of the Welsbach Commercial Company, and also a contract with the Welsbach Commercial Company, dated May 1st, 1900, providing in detail for the consummation of the plan of the Welsbach Company shall be at liberty to withdraw.

Copies of the contract referred to are on file at the office of the depository, and at the office of Emerson McMillin & Co., 40 Wall Street, New York, subject to inspection by shareholders at reasonable business hours.

All shareholders desiring to avail themselves of this offer of the Welsbach Company are required to deliver their shares to The Provident Life and Trust Company of Philadelphia, 401 Chestnut Street, Philadelphia, for the account of and assigned to the Welsbach Company, on or before the first day of June, 1900. Upon delivery of shares vendors will receive the negotiable receipt of The Provident Life and Trust Company of Philadelphia to hold pending the completion of the detail of the plan and of the issue of the shares and bonds of the Welsbach Company.

For the convenience of shareholders, Emerson McMillin & Co., of 40 Wall Street, New York, will receive shares in New York City, and deliver to such depositors the negotiable receipts to which they will be entitled, when obtained from the depository.

JOHN C. BULLITT, SAMUEL R. SHIPLEY, THOMAS DOLAN, EMERSON McMILLIN, HENRY SELIGMAN, GEORGE PHILLER, Committee.

Investors will receive dividends at the rate of 40 PER CENT PER YEAR on stock bought now. This rate of dividend can be doubled and quadrupled as our works are enlarged as the demand for nickel is unlimited and cannot be supplied by the only two producing mines now in existence. Hence the price keeps on going up.

Full and valuable information mailed free. Address NATIONAL NICKEL CO., 66 Broadway.

THE BOARD OF DIRECTORS has this day declared a SEMI-ANNUAL DIVIDEND OF TWO ANTS PER SHARE OF THE COMMON STOCK OF THE COMPANY, payable on and after May 31st, 1900, to stockholders as registered upon the books of the Company at 11 M. April 30, 1900. All dividends will be paid by CHECK.

Partnership Notices. OFFICE OF H. T. CAREY & CO., Bankers and Brokers, 42 New Street. The firm of H. T. Carey & Co., having formed by limitation, the undersigned have formed a new limited partnership under the name of H. T. CAREY & CO., commencing April 30th, 1900.

VERMILYE & CO., BANKERS, NASSAU & PINE STS., NEW YORK CITY, 13 CONGRESS STREET, BOSTON.

BANK & TRUST CO., STOCKS DEALT IN BY P. J. Goodhart & Co., MEMBERS N. Y. STOCK EXCHANGE, 28 WALL ST., NEW YORK.

WANTED. Lehigh & Wilkesbarre Coal Co., Sutro Bros. & Co., 56 BROADWAY, NEW YORK.

GOVERNMENT AND MUNICIPAL BONDS. AMERICAN STOCKS IN LONDON. LONDON, May 6.—The close, last week, was firmer, especially in American, in which dealings of late have been very limited.

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