STOCK VALUES HIGHER.

TRADING LIGHT IN VOLUME.

MONEY RATES UNCHANGED—LONDON MARKET HEAVY.

Closing prices yesterday of the principal active securities and net changes from Thursday's prices were:

STOCKS.

Am C & F pf	63	—1	Northern Pacific	51	+ ⅛
Am Sugar Ref	127⅝	+2⅝	do pref	71⅞	— ¼
Am Stl & Wire	34⅝	+1⅛	Nor & West	20⅞	+ ⅛
Am Tobacco	93¼	+2	National Steel	26½	+1½
At Top & S F	26⅝	+ ⅝	National Tube	46½	+1
do pref	69⅝	+ ¼	do pref	90	—
Am Hoop	22¼	+ ¼	N Y Central	130	+ ⅝
American Ice	37¾	—	N Y Ont & W	20⅝	+ ⅜
Brooklyn R T	56	+1⅛	North Amer	15⅛	—
Balt & Ohio	76⅝	+ ½	Peo Gas Co	99	+ ⅝
C R I & Pac	106⅝	+ ⅛	Pressed St Car	43⅛	+ ¾
Chic Bur & Qy	126⅛	+ ¾	Pacific Mail	33	+1
C M & St P	110⅞	— ⅛	Penn R R	128¼	+ ⅝
Ches & Ohio	27⅝	—	Reading 1st pref	60⅛	+ ⅝
Contin Tob	26½	+1⅛	Republic Steel	12¼	+ ⅛
Consol Gas	180½	+2½	Southern Pac	33⅜	+ ⅜
Col F & I	34¼	+1¼	Southern Ry	11⅜	+ ⅜
Col & South	6⅜	+ ⅛	do pref	52¼	+ ⅝
Erie 1st pref	32⅝	—	St L & S F 1st pf	67½	—1
Federal Steel	34¼	+ ⅝	St L S W pref	26⅜	+1⅛
do pref	66⅞	+ ¾	Tenn C & I	69¼	+2⅛
Int Paper	23	+ ½	Texas & Pacific	15	—
Illinois Central	119½	—	Union Pacific	57⅞	+ ⅝
Louis & Nash	73⅜	+ ⅛	do pref	75½	+ ⅜
Met Street Ry	152⅝	+1⅝	U S Leather	10	+1
Manhattan	90⅝	+ ⅝	do pref	68¾	+1
M K & T pref	31⅜	+ ⅝	W & L E 2d pf	23⅝	+ ⅝
Missouri Pacific	50⅞	+ ½	West Union Tel	79⅝	+1

BONDS.

A T&S F gen 4s	101¼	— ⅛	Nor Pac 3s	66	— ⅛
do adj 4s	83⅝	+ ⅛	Reading gen 4s	88⅝	+ ⅛
Balt & Ohio 4s	100	— ⅛	South Ry 1st 5s	108½	+ ⅛
Cent Pac 3½s	81¼	— ⅛	South Pac 4s	79	+ ¼
Cent of Ga 5s	91½	+ ½	Union Pac 4s	105⅝	+ ⅛
C R I & P 4s	106⅞	— ⅛	Wabash D Bs	32½	+ ¼
Man Consol 4s	101	+ ⅛			

THE DAY'S OPERATIONS IN STOCKS.

Stocks were generally strong in yesterday's market, but the volume of business was again light, although larger than on Thursday. There was a fair demand from substantial interests and bear traders were unable to make any impression upon values. A number of bull pools are at work in the current market. The public does not respond to the advancing quotations, but the pools, nevertheless, are apparently satisfied that higher prices are possible. Stocks have enjoyed a considerable advance in the last few weeks, without outside support, and upon an extremely narrow market, despite developments of a most unsettling character. Whether or not the improvement will continue is a question not easily answered; but there are not a few people who are confident that stock values will sell lower before a genuine outside buying movement develops.

London sold stocks in the local market yesterday, and profit taking was reported on the advance. The uneasiness over the Chinese situation was modified by the reassuring reports about the foreign legations in Peking, but the European markets did not respond, the money market outlook abroad overshadowing all other considerations. Local money rates showed a firmer tendency, but quotations exhibited no important change. A fair demand for the steel stocks was an incident of the day that led to various conjectures regarding the reports of a possible international agreement among iron and steel manufacturers, but no satisfactory evidence that a European-American combination is contemplated was forthcoming. The steel stocks are not dear at prevailing prices, and in a genuine bull market they would not need the assistance of manipulation in order to move toward a higher level. The local traction shares and Sugar Refining were strong features, and the general railway list showed improvement. Last prices were under the best of the day, but as a rule substantial net gains were recorded.

Contrary to general expectation, railroad earnings continue to show a remarkably heavy volume of traffic in all parts of the country. Returns for the second week in July are better than those in the first week, and railroad managers are beginning to believe that despite business reaction traffic receipts will not record the losses that were predicted earlier in the season. Current gains in earnings are not as heavy as they were a few months ago, but the mere fact that last year's heavy records are being maintained should encourage confidence in the soundness of American industrial activities. Comparisons are now made with a period a year ago, when earnings were enormous. Where decreases are shown it will be found that earnings are light only in comparison with the extraordinary returns in 1899. The St. Paul company showed a decrease for the second week of $68,453, but the actual gross earnings were larger than in any corresponding week, save in 1899, when the gain over 1898 was $231,523. As against the decrease shown by St. Paul the greater number of roads reporting return comfortable increases, especially in the South and Southwest. Southern Railway increased $43,000; Norfolk and Western, $40,000, and Missouri Pacific, $50,000. The Mexican roads continue to smash all past records, but the narrowness of the present stock market prevents a reflection of this improvement in the securities of the Mexican Central and Mexican National roads. The time will come, however, when the stocks of these companies will measure in market value their growing actual worth.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U. S. ex 2s reg	100	—	U.S. 4s, 1925, cou	133¾	134¼
U. S. 3s, reg	109½	110	U.S. 5s, 1904, reg	113¾	114
U. S. 3s, cou	110¼	110¾	U.S. 5s, 1904, cou	114½	115
U. S. 3s, small	110	110¾	U.S. 2s, w i, reg	104	104¾
U.S. 4s, 1907, reg	115½	116	U.S. 2s, w i, cou	104	104¾
U.S. 4s, 1907, cou	115½	116	Dist. of C. 3-65s	123	—
U.S. 4s, 1925, reg	132¾	133¾			

RAILROAD BONDS.—Market firm. Total sales amounted in par value to $1,094,500, against $1,105,000 on Wednesday. The heaviest dealings were in the Atchison general 4s, Baltimore and Ohio 3½s and 4s, Central Pacific 3½s, Central of Georgia, 5s, Chicago, Rock Island and Pacific 4s, Manhattan Consolidated 4s, Northern Pacific 3s, Reading general 4s, Southern Railway 1st 5s, Southern Pacific 4s, Union Pacific 4s, and Wabash debenture Bs.

AMERICAN SECURITIES ABROAD.

London, July 20.—American securities were dull to-day, and prices opened above parity level and remained steady until the close. Business was limited to professional traders. Last prices were: Atchison, 26¼; Canadian Pacific, 90⅜; St. Paul, 113⅝; Illinois Central, 122; Louisville and Nashville, 74½; Union Pacific preferred, 77¼; New-York Central, 132¼; Erie, 11¼; Pennsylvania, 65½; Reading, 8⅝; Erie first preferred, 32⅞; Northern Pacific preferred, 72; Grand Trunk, 6½, and Anaconda, 8.

MONEY AND EXCHANGE.

MONEY RATES.—Money on call, 1¼@1½ per cent, 1½ per cent being the ruling rate. Time money, 3 per cent for sixty days, 3½ per cent for three months, 3¾@4 per cent for four months and 4@4½ per cent for six months on railroad collateral. Commercial paper, 4@4½ per cent for three, four and six months for the best names, and above for names not so well known.

FOREIGN EXCHANGE.—Market strong. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.88@4.88⅛	4.87½	4.83¾@4.84
Francs	5.15	5.15⅝	5.18⅛@5.18¾—1-16
R'chsm'ks	95⅛	95 3-16@95¼	94⅝
Guilders	—	40 3-16@40¼	39 15-16@40

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.84½	4.88
Paris francs	5.16⅝	5.13⅝
Antwerp francs	5.18⅛	5.15
Berlin reichsmarks	94⅞	94¼
Bremen reichsmarks	95	95½
Frankfort reichsmarks	95	95½
Hamburg reichsmarks	95	95½
Amsterdam guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—New-Orleans—Commercial, 75c discount; bank, $1 premium. San Francisco—Sight, 12½c; telegraph, 15c. Cincinnati—Between banks, 10c premium; over the counter, 50c premium. Boston—Par. Chicago—Par. St. Louis—50c discount. Savannah—Buying at 1-16c; selling, 1-16c premium. Charleston—Buying, par; selling, 1⁄8c premium.

BANK CLEARINGS.—New-York—Exchanges, $121,427,729; balances, $6,446,413. Philadelphia—Exchanges, $13,362,789; balances, $2,149,670. Boston—Exchanges, $16,148,049; balances, $1,278,172. Baltimore—Exchanges, $3,023,663; balances, $433,834. Chicago—Exchanges, $20,542,774; balances, $1,917,198.

FOREIGN MONEY MARKET.—Call money in London, 2½@2¾ per cent. Open market discount rate for short bills, 3⅞ per cent, and for long bills, 3⅞@4 per cent. Berlin discount rate, 4 per cent. Berlin exchange on London, 20 marks 47½ pfennigs. Paris exchange on London, 25 francs 12½ centimes. Paris discount rate, 2⅞ per cent.

FOREIGN SECURITIES.—British consols, for money, 97 9-16; for the account, 97 9-16. Spanish 4s closed at 71. French rentes, 99 francs 67½ centimes.

THE SILVER MARKET.—Bar silver, 61c. Mexican silver dollars, 48¼c. Bar silver in London, 28⅛d.

GOLD PREMIUM.—In Madrid, 27.50; Lisbon, 34; Buenos Ayres, 133.50; Rome, 6.72½.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales— Open.	High.	Low.	Fin.	—Closing— Bid.	Ask.	Shares sold.
Adams Express	125	125	125	125	120	130	518
Albany & Sus	—	—	—	—	195	—	—
Am Car & F'dry	15¼	15¼	15¼	15¼	14⅞	15	10
do pref	61	63	61	63	62¾	63	245
American Coal	—	—	—	—	140	160	—
Amer Cotton Oil	34⅞	34⅞	34⅞	34⅞	34¼	34¾	375
do pref	—	—	—	—	88½	90½	—
Amer Dist Tel	—	—	—	—	25	28	—
Amer Express	158	158	158	158	153	158	25
*American Ice	37¾	37¾	37¾	37¾	37	38	100
*do pref	—	—	—	—	67	70	—
*Amer Linseed	11¾	11¾	11¾	11¾	11½	11¾	110
*do pref	55½	56	55½	56	55¾	56¾	210
*Amer Malting	3½	3½	3½	3½	3½	4	100
*do pref	19½	20	19½	20	20	21	200
*Amer Smelting	37¾	38	37⅝	37⅝	37⅝	37⅞	1,800
*do pref	88⅝	88⅝	88½	88½	88½	88⅝	422
American Spirits	—	—	—	—	1½	2	—
Am Stl & Wire	33⅝	34⅞	33¼	34⅝	34⅝	34⅞	16,130
do pref	73¾	75	73¾	74¾	74	74½	2,650
*Am Steel Hoop	21½	22⅜	21½	22¼	22¼	22½	2,255
*do pref	—	—	—	—	69½	71½	—
*Amer Sugar	125	129½	124¾	127⅜	127¼	127⅜	76,415
*do pref	117¼	117¼	117¼	117¼	117	117½	200
Am Tel & Cable	92	92	92	92	90	95	20
*Am Tin Plate	23⅜	23⅜	22⅞	22⅞	22½	23	1,210
*do pref	—	—	—	—	77	79½	—
Amer Tobacco	91½	94½	91¼	93¼	93	93½	38,045
do pref	133½	133½	133½	133½	123	133	50
*Anaconda	40⅝	42⅝	40½	42½	42½	42¾	2,275
Ann Arbor	—	—	—	—	15	16	—
do pref	—	—	—	—	41	44	—
Atchison	25⅝	26⅝	25⅝	26⅝	26¼	26⅜	4,290
do pref	69⅝	70	69⅝	69⅝	69⅝	69¾	11,680
Balt & Ohio	75½	77	75½	76⅝	76	76⅝	6,945
do pref	80½	81	80½	81	81	81½	1,420
*B'klyn Rap Tr	55½	57	54⅞	56	56	56⅛	26,770
B'klyn Un Gas	170	171½	170	171½	171	175	510
Brunswick	—	—	—	—	7½	9	—
Buff R & Pitts	—	—	—	—	59	—	—
do pref	—	—	—	—	110	—	—
Bur C R & Nor	—	—	—	—	120	126	—
Canada South	49	49	49	49	49	50	200
Canadian Pacific	—	—	—	—	88½	89½	—
Capital City Tr	—	—	—	—	103	105	—
Central of N J	126½	127⅝	126½	127⅝	127½	127¾	625
Ches & Ohio	27⅝	27¾	27½	27⅝	27⅝	27¾	2,075
Chic Bur & Qy	125¼	126⅝	125¼	126⅛	126	126¼	7,720
Chic & East Ill	—	—	—	—	—	97	—
do pref	—	—	—	—	120	125	—
Chic Gt West	—	—	—	—	10⅝	11	—
do pref A	—	—	—	—	69½	70	—
do pref B	—	—	—	—	33½	34	—
do deb	85	85	85	85	84	86	100
Ch Ind & Louis	—	—	—	—	23	24	—
do pref	—	—	—	—	50	53	—
Ch Mil & St P	110⅞	111⅝	110⅝	110⅞	110⅝	110⅞	8,190
do pref	171¼	171¼	171¼	171¼	170½	171¾	100
Chic & Northw	159	159	159	159	159½	160	120
do pref	199	199	199	199	—	—	25
Chic R I & Pac	106½	107¼	106½	106⅝	106⅝	106¾	2,950
C St P M & O	—	—	—	—	110	113	—
do pref	—	—	—	—	165	180	—
Chic Term Tr	10⅝	10⅝	10⅝	10⅝	10⅝	11	500
do pref	32⅝	32⅝	32⅝	32⅝	32	—	300
C C C & St L	59⅛	59⅛	59	59⅛	59	60	600
do pref	—	—	—	—	104	106	—
Clev L & Wheel	—	—	—	—	22	27½	—
do pref	—	—	—	—	64	67	—
Clev & Pitts	—	—	—	—	185	—	—
Col Fuel & Iron	33½	34¼	33½	34¼	34	34¼	1,750
do pref	—	—	—	—	115	125	—
Col & South	6¼	6⅜	6¼	6⅜	6⅜	6½	1,500
do 1st pref	42	42	42	42	41½	43	100
do 2d pref	—	—	—	—	16¼	17¼	—
Col & Hock Coal	—	—	—	—	13⅛	14½	—
Com Cable	—	—	—	—	160	170	—
Consol Coal	—	—	—	—	48	—	—
Consol Gas	178	180¼	177¾	180¼	180	181½	2,620
*Cont Tobacco	25⅞	26¾	25¾	26½	26⅜	26⅝	6,365
*do pref	79	80	79	80	79½	80½	640
Del & Hudson	—	—	—	—	112	112½	—
Del Lack & W	176½	179½	176½	179½	179	180	200
Denv & Rio Gr	—	—	—	—	17½	18¼	—
do pref	65⅜	65⅜	65⅜	65⅜	65⅝	66¼	400
Des M & Ft D	—	—	—	—	12½	13	—
*Dul So S & Atl	—	—	—	—	3½	4½	—
*do pref	—	—	—	—	11½	12	—
Eighth Ave	—	—	—	—	375	425	—
Erie	—	—	—	—	10⅝	11¼	—
do 1st pref	32½	32⅝	32	32⅝	32½	33	2,270
do 2d pref	—	—	—	—	15½	18	—
Evans & T H	—	—	—	—	41⅜	45	—
do pref	—	—	—	—	80	85	—
Federal Steel	33½	34⅝	33¼	34¼	34⅜	34⅝	6,525
do pref	66	67	66	66⅞	66½	67	1,755
Gas & El B Co	76½	76½	76¼	76¼	76	77	100
Gen Electric Co	130½	131¾	130¼	130½	129½	130	810
Glucose Sug R	—	—	—	—	53	54	—
do pref	—	—	—	—	99	100	—
Gt Northern pf	151½	152	151½	152	153	154	343
H B Claflin	108	108	108	108	108¼	—	10
Hocking Valley	—	—	—	—	34	36	—
do pref	—	—	—	—	63	63½	—
Home ex d 50c	—	—	—	—	70	75	—
Illinois Central	119¼	119¾	119¼	119½	119¼	119½	1,580
do Leased Line	101	101	101	101	100	—	17
Int Paper	22¾	23	22¾	23	23	23½	500
do pref	65	65⅝	65	65⅝	65⅝	66	1,500
*Int Power	29½	29¾	29½	29¾	29½	29⅞	400
*Int Silver	—	—	—	—	3	5	—
Iowa Central	19½	20¼	19½	20¼	20	20¼	1,437
do pref	47½	48	47½	48	48	49	400
Kana & Mich	—	—	—	—	14½	16½	—
K C P & G	16¼	16¼	16¼	16¼	16	19	115
*Kan C & S w i	10	10	10	10	12	16	10
*do pref w i	37½	37½	37½	37½	33	38	121
Keok & Des M	—	—	—	—	2½	4	—
do pref	—	—	—	—	14½	15½	—
Knick Ice of Ch	—	—	—	—	20	25	—
do pref	—	—	—	—	52½	55	—
Laclede Gas	—	—	—	—	74½	75½	—
do pref	—	—	—	—	97	100	—
L E & Western	—	—	—	—	27	28	—
do pref	—	—	—	—	90	95	—
Lake Shore	—	—	—	—	210	—	—
Long Island	—	—	—	—	60	70	—
Louis & Nash	73	73½	72½	73⅜	73½	73¼	5,670
Man Beach	—	—	—	—	10	15	—
Manhattan El	89⅝	90⅞	89⅝	90⅝	90½	90⅝	9,330
Md Coal pref	—	—	—	—	65	80	—
*Met Street Ry	151	154⅝	151	152⅝	152¾	153¼	4,735
Met W S of C	—	—	—	—	30	31½	—
do pref	—	—	—	—	79	80	—
Mexican Central	12½	12½	12¼	12½	12¼	13	300
Mex Nat ctfs	3¼	3¼	3¼	3¼	3	3¼	100
Minn & St Louis	55	55½	55	55½	55¼	55¾	415
do pref	92½	92½	92½	92½	92	93	100
M St P & S S M	19¾	19¾	19¾	19¾	19	21	100
do pref	—	—	—	—	59	60	—
Mo Kan & Tex	—	—	—	—	9½	11	—
do pref	30⅜	31⅜	30⅜	31⅜	31¼	31½	310
Missouri Pacific	50½	51½	50⅛	50⅞	50⅝	50⅞	5,380
Mobile & Ohio	38	38	38	38	38	39	200
Morris & Essex	—	—	—	—	184	189	—
*Nat Biscuit	29⅝	30¼	29⅝	30¼	30⅛	31	780
*do pref	85⅝	85⅝	85½	85½	80	86	170
*National Lead	19	20¼	19	20¼	20⅜	21	70
*do pref	—	—	—	—	97½	98	—
*National Steel	25	26⅜	25	26½	26½	26¾	3,110
*do pref	84	84	84	84	84	84½	100
National Tube	46½	46½	46	46½	46	46¾	746
do pref	90	90	90	90	90	90¼	1,813
New Cent Coal	—	—	—	—	33	37	—
*N Y Air Brake	136	136	136	136	136	140	100
N Y & Harlem	—	—	—	—	410	—	—
N Y Central	129	130	129	130	129¾	130	1,450
N Y Ch & St L	—	—	—	—	12	12½	—
do 1st pref	—	—	—	—	74	79	—
do 2d pref	—	—	—	—	31	32	—
N Y Lack & W	—	—	—	—	132	137	—
N Y N H & H	210¼	210¼	210¼	210¼	210	214	22
N Y Ont & W	20¼	20⅞	20¼	20⅝	20⅝	20⅞	1,670
Norfolk & West	33⅜	34	33⅜	33⅞	33⅞	34	2,350
do pref	—	—	—	—	76¼	78¼	—
North American	15¼	15¼	15¼	15¼	15¼	15⅝	650
Northern Pacific	50⅞	51⅛	50⅞	51	51	51⅛	4,260
do pref	71⅜	71⅞	71⅜	71⅞	71½	71⅞	425
Ohio & Ind Gas	—	—	—	—	25	33	—
Ontario Silver	—	—	—	—	6	7	—
Pacific Coast	—	—	—	—	52	54	—
do 1st pref	—	—	—	—	83	88	—
do 2d pref	—	—	—	—	62½	64	—
Pacific Mail	32½	33⅜	32¼	33	32⅞	33	5,800
Penn Coal	—	—	—	—	400	—	—
*Penn R R	128	128⅜	127½	128¼	128⅛	128¼	4,510
Peoria & East	—	—	—	—	5	7½	—
Peo Dec & Ev	1⅞	1⅞	1⅞	1⅞	2	2¼	65
Peo Gas & C	98¾	99⅜	98	99	98⅞	99¼	4,423
Pere Marquette	—	—	—	—	23	23⅝	—
do pref	—	—	—	—	55	60	—
P C C & St L	56	56	56	56	57	60	12
do pref	81	81	81	81	81½	82½	100
*P & W pf rcts	—	—	—	—	21½	—	—
P Ft W & Ch	—	—	—	—	182	—	—
do special	—	—	—	—	182	—	—
Pressed Stl Car	43¼	43¼	43¼	43¼	43¼	43¾	1,040
do pref	74	74¾	74	74¾	74½	75	600
Pullman	—	—	—	—	181½	183	—
Reading	17	17	17	17	17	17¼	200
do 1st pref	59⅝	60⅝	59	60⅛	60	60¼	7,400
do 2d pref	29	29	29	29	29	29½	200
Rens & Sara	—	—	—	—	190	200	—
*Rep Iron & Stl	12	12¼	12	12¼	12¼	12½	510
*do pref	54	54½	54	54½	54	54⅝	200
Rio Gr Western	—	—	—	—	—	59½	—
do pref	—	—	—	—	—	—	—
Rome W & Og	—	—	—	—	134	—	—
St Jos & Gr I	—	—	—	—	5⅜	6	—
do 1st pref	—	—	—	—	35	43	—
do 2d pref	—	—	—	—	13	15	—
St L & San Fr	9½	9½	9½	9½	9½	10	100
do 1st pref	67½	67½	67½	67½	67	69	100
do 2d pref	—	—	—	—	33	33½	—
St Louis Southw	—	—	—	—	9½	10	—
do pref	25	26¼	25	26¼	25	26¼	2,700
Sloss-Sh St & Ir	—	—	—	—	18	19½	—
do pref	—	—	—	—	63½	64	—
Southern Pacific	32¾	33¼	32¾	33⅜	33⅛	33¼	4,260
Southern R R	11⅛	11⅜	11⅛	11⅜	11⅜	11⅜	600
do pref	51⅝	52¼	51⅝	52¼	52⅛	52¼	1,700
Stand Rope & T	5½	5½	5	5	5	5½	950
*Standard Cons	4.00	4.00	4.00	4.00	—	—	100
Tenn Coal & Ir	67¼	69⅜	67¼	69¼	69¼	69¼	5,865
Texas & Pacific	15	15	15	15	14⅞	15¼	100
do Land Trust	—	—	—	—	15¼	16	—
Third Ave R R	111	112¼	110¼	111	110	111	920
Tol & O Central	—	—	—	—	25	—	—
do pref	—	—	—	—	45	—	—
Tol Peo & West	—	—	—	—	9	—	—
Twin City R Tr	65	65	65	65	61	—	50
do pref	—	—	—	—	138	141	—
*Un Bag & P	—	—	—	—	11½	12⅜	—
*do pref	63¼	64¼	63¼	63¼	63¼	65	410
Union Pacific	57¼	58⅜	57¼	57⅞	57⅝	57¾	27,335
do pref	75⅝	75½	75	75½	75¼	75½	2,520
U S Express	—	—	—	—	45	47	—
*U S Flour & M	—	—	—	—	⅝	—	—
*do pref	—	—	—	—	—	12	—
*U S Leather	9	10⅛	9	10	9⅞	10	15,730
*do pref	68	68¾	68	68¾	68¾	68⅞	1,000
U S Rubber	23	24¼	23	24¼	24⅛	24½	2,120
do pref	95¼	95½	95¼	95½	93	96	160
Wabash	—	—	—	—	7	7¼	—
do pref	18½	18½	18½	18½	18⅜	18⅝	500
Wells-Fargo Ex	—	—	—	—	122	130	—
West Union Tel	79⅝	79⅝	79⅝	79⅝	79	80	190
Wheel & L E	—	—	—	—	8½	9	—
do 1st pref	—	—	—	—	46	49	—
do 2d pref	23⅝	23⅝	23⅝	23⅝	22⅞	23⅝	140
Wisconsin Cent	—	—	—	—	14½	14⅝	—
do pref	39¼	39¼	39¼	39¼	40½	41	83
Silver Bul Certs	—	—	—	—	61½	62½	—

Total sales for the day....386,952

*Unlisted.

IMPORTS OF DRYGOODS.

PORT OF NEW-YORK.

Week ending July 20—	1898.	1899.	1900.
Entered at the port	$1,624,464	$1,914,846	$1,973,496
Thrown on the market	1,501,960	1,739,429	1,847,311
From January 1—			
Entered at the port	$53,300,500	$57,999,148	$69,837,740
Thrown on the market	50,874,129	57,669,190	68,392,256

BONDS AND BANK STOCKS.

500 U S 3s Coup....110¼	5000 M K & T 2d 4s.. 69½
500 do 110¼	5000 do 69⅝
70000 do 3s Reg....109½	5000 M K & T of T 5s. 92
3000 do 4s Reg 1907.115¾	8000 Mo P Trust 5s.... 98
3000 U S of M S F 5s 96¾	1000 M & O Gen 4s.... 85
10000 Va Fund Debt.... 90	2000 Mut Fuel Gas 5s.103
2000 Adams Ex 4s....103½	1000 N Y Cent L S Col 3½s 98
6000 A T & S F Adj 4s 83¾	3000 do M C Col 3½s 97¾
1500 do Gen 4s....101¼	25000 do 98
15000 do 101⅛	2000 N Y C & St L 4s.106½
30000 do 101¼	26000 Nor & W Con 4s. 97½
5000 A & N W 1st 5s. 97½	17000 Nor Pac Gen 3s.. 66
106000 Balt & Ohio 4s.100⅛	5000 do Prior 4s....104⅛
25000 do 100	1000 do 104⅛
64000 do 3½s.... 94⅝	3000 O R R & N Con 4s 102⅝
5000 do Swn 3½s.... 86¾	1000 Pac Coast 1st 5s.107
2000 do 86⅞	5000 Peo & E Inc 4s.. 27¼
1000 Bkln Rap Tr 5s.101¾	2000 Penn Gtd 1st 4½s.116½
1000 do 102	3000 Reading Gen 4s.. 88
6000 Bkln Un El 1st.. 93½	36000 do 88⅜
1000 Can So 1st 5s...106⅜	18000 do 88⅝
4000 do 106¼	1000 R & D Equip 5s..101¼
48000 C of Ga Con 5s. 91½	2000 St L & I Mt Gen 5s 110
5000 Cent P Gtd 3½s.. 81¼	3000 do 4s.... 79
2000 C & O Gen 4½s.. 99½	2000 do 79½
1000 do Con 5s....116½	1000 St L & S F Gen 5s 108¼
1000 C B & Q Neb Ext 4s 111⅝	10000 St L Swn 2d 4s.. 58½
3000 C M & St P C & P W 5s..s20F.118½	2000 S A & A P 4s.... 75½
4000 do Con 7s....166¼	2000 do 75
1000 do I & D Ext 5s 166¼	1000 Sc V & N E 4s...101
3000 C R I & P Gen 4s 107	3000 So Pac Cl Tr 4s.. 79
52000 do 106⅞	6000 do 78⅞
3000 Chic Ter Tr 4s.. 92½	20000 do 78¾
1000 Col Mid 1st 4s.. 75½	500 do 78½
5000 D & R G Con 4s. 97¾	10000 do 79
5000 Det City Gas 5s. 96	13000 South Ry 1st 5s..108¼
2000 E T V & G Con 1st 5s....116½	5000 Stand R & T 6s.. 72½
7000 G H & S A Mex & Pac 5s.... 99⅝	10000 do Inc.... 10½
4000 Hock V 1st 4½s.100½	1000 do 10
5000 H & T C Con 6s.111¾	10000 T & N O Con 5s..102¼
1000 L E & W 1st 5s.120½	1000 T & O C W Div 5s 112
10000 Leh & W B Gtd 4½s 101¼	2000 Un P 1st 4s..s30F.105⅝
1000 L & N Cl Tr 4s.109⅝	4000 do 105½
2000 do N O & Mob 1st 6s....s20F.127	43000 do 105¾
5000 do Unified 4s.. 98¾	500 do 106
5000 do 98⅝	2000 Wab 1st 5s..s20F.116¼
111000 Man Con 4s....101	1000 do 116¼
50000 Mex Cent 1st Inc 26	5000 do Deb B.... 32⅝
20000 do 2d Inc.... 12¾	1000 do 32½
1000 M & St L 1st Ref 4s 96	4000 West Sh Gtd 4s..112
5000 M K & T 1st 4s.. 91⅝	1000 do Reg....111¾
10000 do 2d 4s.... 69¼	5000 do 112
	4000 W N Y & P Gen. 94⅝
	1000 W Un F & R E..106½
	1000 do 106
	2000 W & E 1st 5s....104¼

Total sales of bonds, $1,094,500.

THE FEDERAL TREASURY.

Washington, July 20.—The condition of the Treasury divisions of issue and redemption at the beginning of business to-day was as follows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUNDS, DIVISION OF REDEMPTION.

Gold coin	$229,519,179
Silver dollars	417,840,000
Silver dollars of 1890	4,252,712
Silver bullion of 1890	69,961,288
United States notes	2,755,000
Total	$724,328,179

DIVISION OF ISSUE.

Gold certificates outstanding	$229,519,179
Silver certificates outstanding	417,840,000
Treasury notes outstanding	74,214,000
Currency certificates outstanding	2,755,000
Total	$724,328,179

GENERAL FUND.

Gold coin and bullion	$46,827,078
Gold certificates	24,421,950
Silver coin and bullion	8,992,860
Silver certificates	8,147,715
United States notes	25,953,169
Other assets	16,745,180
Total in Treasury	$131,068,955
Deposits in National banks	100,861,490
Total	$231,931,446
Current liabilities	80,033,758
Available cash balance	$151,895,687

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $690,970; internal revenue receipts, $773,576; miscellaneous receipts, $21,122. Total receipts for the day, $1,485,000; expenditures, $1,250. Receipts for the month to date, $33,049,175; expenditures, $36,075,000; excess of expenditures, $3,025,825. Receipts for the fiscal year to date, $33,049,175; expenditures, $36,075,000; excess of expenditures $3,025,825. Receipts of National bank notes for redemption, $639,321.

SUB-TREASURY.—The Sub-Treasury was debtor at the Clearing House $937,006. Its net loss on balance was $217,000, made up by a gain in currency of $20,000 and a loss in coin of $237,000, resulting in a general balance of $243,251,000, consisting of $238,036,000 coin and $5,215,000 currency. The business for the week ended last night included receipts of $32,341,000 and payments of $30,239,000. Deducting from the receipts $5,977,000 and from the payments $6,161,000 for items which affect its account with the general Treasury only, its gain as affecting the banks was $2,286,000.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Am Steel & W	33¾	34⅞	33⅝	34⅝	8,670
Am Sugar Ref	125⅛	130	124¾	127⅜	43,380
Am Tobacco	91⅜	94½	91⅜	93⅜	3,580
At Top & S F	26	26⅝	26	26⅝	130
do pref	69¼	69⅞	69⅛	69⅝	1,910
Balt & Ohio	75½	77	75½	76½	1,290
Brook R Tr	55½	57	54⅞	56¼	17,190
Ch Bur & Qy	125¼	126⅝	125¼	126⅛	9,180
Ch Mil & St P	110⅝	111⅝	110⅝	111	4,850
Ch R I & Pac	106½	107⅛	106½	106⅞	310
Cent Tobacco	26	26⅝	26	26¼	1,300
Chrysolite	.04	.04	.04	.04	500
Fedral Steel	33¾	34½	33½	34¼	1,050
do pref	67	67	66½	66½	40
Hale & Norcross	.26	.26	.26	.26	500
Ill Central	119¼	119¼	119¼	119¼	10
Little Chief	.17	.17	.17	.17	100
Louis & Nash	73⅛	73½	72½	73⅜	810
Manhattan	89⅝	90⅞	89¾	90⅝	1,550
Mo Pac	50¼	51¼	50⅛	50⅞	1,640
Mollie Gibson	.25	.25	.25	.25	800
N Y Ont & W	20½	20⅞	20¼	20⅝	40
Norf & West	33⅞	33⅞	33⅞	33⅞	20
Northern Pac	51⅜	51⅞	51	51¼	340
Ophir	.70	.70	.70	.70	600
Pac Mail	32⅝	33⅝	32¼	33	400
People's Gas	98¾	99⅝	98¾	99⅛	830
Pharmacist	.13	.13	.13	.13	1,000
Reading	16⅞	17	16⅞	17	40
do 1st pref	59⅝	60⅝	59⅝	60	3,860
Syndicate	.09	.09	.09	.09	500
South Pac	32¾	33¼	32¾	33⅛	290
South Ry	11⅛	11¼	11⅛	11¼	20
do pref	51⅝	52	51⅝	52	30
Tenn C & I	67½	69¾	67¼	69¾	1,130
Third Ave	110½	110½	110½	110½	20
Union Pac	57½	58⅛	57¼	58	4,520
U S Leather	9	10⅛	9	9⅞	3,830
do pref	68⅝	68⅞	68⅝	68⅞	20
Wabash pref	18½	18½	18⅜	18⅜	40
West Union	79½	79½	79½	79½	20

Total sales....110,840

BONDS.

	Opening.	High est.	Low est.	Closing.	Sales.
At T & S F adj	83¾	83¾	83¾	83¾	$6,000
Mo K & T 2d	69¼	69⅛	69⅛	69⅛	5,000

Total sales....$11,000

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, bush.
Aug option	75⅝	77⅛	75⅝	76¾	224,000
Sept option	76⅝	78⅛	76⅝	77⅞	659,000

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—The London market for American securities was heavy, and arbitrage houses sold in the local market. Total foreign sales were about 12,000 shares, with Union Pacific and Baltimore and Ohio features.

STOCK LOAN QUOTATIONS.—Loan quotations on the Stock Exchange were: American Steel and Wire common and preferred, Atchison preferred, People's Gas, Consolidated Gas, General Electric, Missouri Pacific, New-York Central, Northern Pacific preferred, Rock Island, St. Paul, Union Pacific preferred, American Tobacco, Continental Tobacco, Pennsylvania, Delaware and Hudson, Tennessee Coal and Iron, Southern Railway preferred, Louisville and Nashville, Brooklyn Rapid Transit and Federal Steel common and preferred, 1; Chicago, Burlington and Quincy, Northern Pacific common and Western Union, flat; Sugar Refining, Union Pacific common and Manhattan, 1½; Tin Plate preferred, 1-64.

PULLMAN DIVIDEND.—A quarterly dividend of $2 a share from the net earnings has been declared by the Pullman directors, payable August 15, to stockholders of record at the close of business August 1.

EXPORTS OF SILVER.—The steamers sailing for Europe to-day will take out 362,000 ounces of silver, shipped by the United Metal Selling Company.

DISTILLING COMPANY DEPOSITS.—There have been deposited over 500,000 shares of the Distilling Company of America stock, out of 700,000 outstanding, in favor of the voting trustees. This insures the success of the plan.

SAID TO BE A SUCCESS.—It was announced yesterday that over five hundred thousand shares of the Distilling Company of America stock out of a total of 700,000 have been deposited in favor of the voting trustees, thereby assuring the success of the plan as already outlined. The annual report of the company is expected to become public some time in August. It is declared that the showing will be a very favorable one. For the first time in many months good feeling is said to exist between the officials of the Distilling Company and the owners of the independent refineries.

BUYERS AND SELLERS.

The principal buyers and sellers in yesterday's market were: H. B. Hollins & Co., Lawrence Brothers, H. I. Ditman, Sharp & Bryan and J. B. Ottman bought Continental Tobacco common; C. Drake (1,500) and H. B. Hollins & Co. sold. I. & S. Wormser bought Sugar Refining; Street & Norton (2,500) sold. Stewart Barr & Co. bought Chicago, Burlington and Quincy. Beers & Owens bought St. Louis Southwestern preferred. Street & Norton and Wormser bought Tobacco. F. W. Savin & Co. (3,000) and Dodge & Armstrong bought Sugar Refining; H. Content & Co. sold. W. D. Hatch and C. C. Edey & Son bought Leather. Flower & Co. (1,000) bought Brooklyn Rapid Transit. E. Haight bought Metropolitan Street Railway. H. D. Wood and H. L. Horton & Co. bought Tube preferred; Lemmon sold. Ladenburg, Thalmann & Co. sold St. Paul. Jewett Brothers and Van Emburgh & Atterbury bought Tobacco; C. I. Hudson & Co., Joseph Connah (1,000), and Keep & Keen sold. Fahnstock & Co. bought Pacific Mail. A. De Cordova & Co. bought Continental Tobacco common. Woerishoffer & Co. and Halle & Stieglitz bought Tennessee Coal. F. W. Savin & Co. and Seligman & Van Antwerp bought Federal Steel. I. & S. Wormser bought Consolidated Gas. Wassermann Brothers (1,000), Sweet & Co., Strong, Sturgis & Co. (1,000), J. M. Shaw & Co., Hudson & Co., Ladenburg, Thalmann & Co. bought Wire; Day & Heaton (1,000) and Van Emburgh sold. A. De Cordova & Co. (1,000) and J. Foulkner bought Sugar; H. Content & Co. (1,000) sold. White & Barton and R. Waller, jr., bought Colorado Fuel and Iron. Ulmann Brothers (1,000) bought Tobacco. T. L. Manson, jr., & Co. bought International Paper preferred; H. Block & Co. sold. H. Clews & Co. (1,500) bought Wire. A. De Cordova & Co. and Rolston & Bass bought Sugar. W. M. Imbrie & Co. and I. F. Mead & Co. sold St. Paul. J. M. Martin & Co. bought Union Pacific. F. F. Ames, I. & S. Wormser and W. H. Motley bought Reading first preferred; F. F. Ames (1,000) sold. De Haven & Townsend (1,000) bought Tobacco; Henry Brothers sold. John Muir & Co. (2,000) bought Southern Pacific. Savin & Co. bought Atchison common; Wormser & Co. sold. Edey & Sons and Hollister & Babcock bought Pennsylvania; Sussdorf Brothers sold. De Coppet & Doremus, R. H. Thomas & Co., J. M. Shaw & Co., W. B. Lawrence & Son, H. H. Hart, Watson & Brown and R. Underhill bought Rubber; Orvis Brothers (1,500), Bell & Co. and Boody, McLellan & Co. sold. Sugar Refining sold off from the top figures on stop orders. Traders in the afternoon bought back stock sold early in the day. Savin was conspicuous in bidding it up. De Cordova, Pearl & Co. Eames & Moore and Street & Norton were buyers. There was a good deal of profit taking at 125@125¼, after which the stock took a fresh upward start. Wassermann Brothers bought Steel and Wire common and preferred.

MONEY MARKET FACTORS.

The known movement of money in the week suggests a gain in cash and surplus holdings in to-day's bank statement. The gain from all sources is about $1,400,000, but the showing may be more favorable, as by the average system employed gold shipments will figure in the averages for only two days. The Sub-Treasury would have lost money to the banks in the week if it had not been for gold exports, as pension and other Government payments were large. An improved inquiry for call money was reported yesterday; also for time money, in which rates for sixty day loans were up one-half of 1 per cent. The foreign exchange market was strong and higher, but no gold was taken for export by to-day's steamers. This was due to the fact that no steamer sails for France to-day, France being the only place to which the metal can be profitably shipped at the moment.

SUGAR REFINING STOCK.

Buying of American Sugar Refining stock has been the leading feature in the market of the last few days. A pool is at work in this stock, and while it is said that 130 is the objective point, it will doubtless happen that profits will be taken this side of that figure. In fact, on yesterday's advance heavy realizing sales were reported. It is generally believed that refined sugars will be advanced another ten points. Sentiment on Sugar stock has changed with the big advance in the price of the raw and refined products, and credulous traders now believe that the Sugar Refining company will soon begin to disburse extra dividends, and possibly restore the old 12 per cent rate. The American Sugar Refining Company is doing a big business at the moment, but it should be borne in mind that competition is still active, and that the present high price for refined sugars will not hold beyond the active trade season. On this point Willet & Gray say:

There is a free chance for refined until the domestic crops of sugar appear late in September, and buyers will no doubt be protected in prices until then. The difference of 1.08 cents is not the largest known in the trade; the difference has occasionally been 1.28 cents a hundred pounds. However, at 1.08 cents it may be well to begin to use some caution in purchases beyond September. Orders are taken at present prices for delivery up to August 31.

STEEL AND WIRE PRICES.

An inside authority on American Steel and Wire affairs was quoted as follows yesterday:

We are having fair demand for our products. A good many orders call for immediate delivery, which indicates that stocks are not very large. Declines in other iron and steel products recently have led buyers to think our prices might be lowered. The price of wire nails was cut at once nearly as much as the price of other iron products has dropped in quite a number of moves. Our prices are considerably higher than they were eighteen months ago, but raw materials and labor are higher, and we get only about normal profits. We have no present intention of lowering prices, but the management proposes to keep in touch with the trade, and to regulate prices and terms of sale from time to time, as may seem best for the general business.

EXPORTS OF GRAIN.

Bradstreet's reports the exports of wheat (flour included) for the week as aggregating 3,029,381 bushels, against 2,929,910 bushels last week and 3,408,073 bushels in 1899. Since July 1 the exports of wheat aggregate 8,878,123 bushels, against 10,429,860 bushels last year. Corn exports for the week aggregate 4,182,159 bushels, against 4,022,068 bushels last week and 3,666,294 bushels in 1899. Corn exports since July 1 aggregate 11,818,521 bushels, against 12,007,177 bushels last year.

SECOND WEEK'S EARNINGS.

Earnings received yesterday for the second week in July showed the following changes as compared with the same time last year:

	Increase.
Central of Georgia	$23,684
Cincinnati, New-Orleans and Texas Pacific	11,440
Chicago, Indianapolis and Louisville	3,237
Chicago Terminal Transfer	3,721
Choctaw, Oklahoma and Gulf	30,180
Kanawha and Michigan	6,608
Rio Grande Southern	2,111
St. Louis and San Francisco	32,214
Western New-York and Pennsylvania	7,800

FLOUR TRUST REORGANIZATION.

Rapid progress is being made with the reorganization of the United States Flour Milling Company, and hopes are entertained that it will be completed by August 1. It is said that four-fifths of the bondholders have signed the agreement for the reorganization, but as the other fifth refuses to go into the plan a formal sale of the property may take place under the direction of the United States Court, which will fix the minimum price, and the representatives of the plan of reorganization will bid it in.

George W. Ballou, who is largely interested in the reorganization, in commenting upon the scheme, said:

The reorganization will be successful. Nearly all the creditors have assented to the plan, and the committee will meet soon to put the plan in operation. It must be done by August 1, so as to obtain the benefit of the milling season at the head of the lakes. The success of the new companies depends upon having these mills in operation. The security holders and creditors realize this and are now showing more interest in the reorganization. We have demonstrated that the mills can be made to pay good returns under proper management, and the business under the reorganized company will be pushed with practical men at every point.

CHICAGO STOCKS.

(Furnished by Walker Brothers, No. 71 Broadway.)

	High.	Low.	Close.
American Linseed	12	11⅛	11⅞
do preferred	56⅝	55½	56⅝
American Strawboard	30	29	30
Chicago Union Traction	15	14½	15
do preferred	59	58½	58½
Lake Street Elevated deb 5s	94⅞	94⅞	94⅞
Metropolitan Elevated pref	79½	79½	79½
National Biscuit	30⅜	29⅝	30⅜
do preferred	85	85	85
Union Loop	90	90	90

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Yesterday.	To-day.		Yesterday.	To-day.
A T & S F com	25⅞	26⅛	Atchison 4s	100¼	100
do pref	69⅝	69⅝	Gen Electric 5s	115	115
Am Bell Tel	144½	144	New-England 6s	110	110½
Am S R Co com	124⅜	127⅛	Old Dom Mng	18	18½
do pref	116	117	Atlantic	23	23
Bost & Albany	253½	253	Bost & Mont	305	300
Bost & Me com	188	189	Butte & Bost	63	63
Chic Bur & Qy	125	126	Cal & Hecla	730	730
Fitchburg Rd pf	137	136½	Centennial	16	16⅛
Gen Elec com	129½	130	Franklin	13	13⅛
do pref	137	137	Osceola	64	64⅜
Mexican Cent	12	12¼	Quincy	140	140
Old Colony	205	205	Tamarack	191	193
U S Rubber com	—	24	Wolverines	38½	37½
Union Pac com	57⅛	57⅞	Boston Elev	142	142
West End com	93	93¼	Arcadian	20¼	21
do pref	113	114	Wyandotte	1	1
West Elec com	46	47	Allouez	1	1
do pref	63	63	Dominion Coal	38¾	39¼

OUTSIDE SECURITIES.

The outside securities market was strong and more active. At the close advances of from ½ to 6 points were shown in many issues, Amalgamated Copper and Electric Vehicle being especially strong features. Union Copper was also a feature. Standard Oil closed at 538@540, against 537@541 on Wednesday. Last prices of other prominent issues were: Havana Commercial, 9@10; preferred, 36@40; Baking Powder, 91½@93; Bay State Gas, 1@1¼; Markeen Copper, 4½@6; Amalgamated Copper, 87@87½; Interstate Oil, 52⅜@52½; National Salt, 42@44; preferred, 68@69½; Amsterdam Gas first 5s, 104¼@104¾; Rubber Goods, 24½@25; preferred, 74@75½; Distilling of America, 5@5¼; preferred, 18½@19¼; Storage Power, 13@15; General Carriage, 6¼@6¾; New-York Transportation, 8½@9. General quotations follow:

STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Int. rate.	Int. period.	Bid.	Asked
American Bank Note	—	—	46	50
Amer. Agricultural Chem	—	—	24	26
Amer. Agricultural Ch. pf	6	A & O	75	77
Amalgamated Copper	8	Q-J	87	87½
American Bicycle	—	—	6½	7¼
American Bicycle pref	—	—	31	33
American Book Co	—	8 Q-J	120	140
American Chicle	8	Q-J	54	59
American Chicle pref	6	Q-J	70	75
American Hide & Leather	—	—	—	30
Amer. Hide & Leather pf	—	—	—	68
American Woollens	—	—	13⅝	13⅞
American Woollens pref	7	Q-J	70⅝	71¼
American Thread Co. pref	—	—	4	5⅛
American Graphophone	8	Q-D	115	120
American Graphophone pf	8	Q-F	120	130
Am. Press Association	6	Mo	70	85
Am. Soda Foun. com	—	—	—	8
Am. Soda Foun. 1st pf	—	—	—	42½
Am. Soda Foun. 2d pf	—	—	8	10½
Amer. Typefounders'	4	Q-J	53	58
Amer. Writing Paper com	—	—	2	4
Amer. Writing Paper pref	—	—	16	20
Arizona Lead	—	—	12½	14
Barney & S. Car pref	8	Q-M	90	98
Bay State Gas	—	—	1	1¼
British Columbia Copper	—	—	11	11¼
Celluloid Company	6	Q-J	95	100
Cen. Fireworks com	—	—	19	22
Cen. Fireworks pref	7	F & A	58	62
Cen. & So. Am. Tel	6	Q-J	104	108
Ches. & Pot. Tel	4	Q-J	65	70
Chesebrough Mfg	V	Mo	340	360
Claflin (H. B.) 1st pf	5	Q-F	100	—
Claflin (H. B.) 2d pf	6	Q-J	100	—
Consolidated Equipment	—	—	7½	8½
Con. Car Heating	V	F & A	60	65
Con. Fireworks com	—	—	10	—
Con. Fireworks pref	—	—	65	75
Distilling Co. of America	—	—	5	5¼
Distilling Co. of Am. pf	7	—	18½	19¼
Electric Boat com	—	—	16	18
Electric Boat pref	—	—	30	35
Electric Vehicle Co. com	—	—	24	25
Electric Vehicle Co. pref	—	—	30	60
Electro-Pneumatic	—	—	2¼	2⅞
Empire & Bay State Tel	4	Q	75	—
Empire Steel pref	—	—	—	35
Flemington Coal & Coke	—	—	23	25
General Carriage	—	—	6⅜	6⅝
General Chemical	4	Q-M	55	62
General Chemical pref	6	Q-J	95	100
Havana Commercial	—	—	9	10
Havana Commercial pref	7	Q-J	36	40
Herring-Hall-Marvin com	—	—	6	10
Herring-Hall-Marvin pref	—	—	12	20
Hoboken Ferry	—	—	66	69
Hoboken Land & Imp	—	—	100	—
Hudson River Tel	5	Q-F	115	120
International Pump com	—	—	19½	20
International Pump pref	7	Q-F	65	66
International Silver pref	7	Q-J	36	37
Iron Steamboat	—	—	—	4
J. B. Stetson com	12	J & J	95	—
J. B. Stetson pref	8	J & J	115	130
Lorillard pref	8	Q-J	100	102
Madison Sq. Garden stock	—	—	5	7
Markeen Copper	—	—	4½	6
Mosler Safe pref	—	—	—	100
National Enamel & Stamp	—	—	—	21
National Enamel & S. pref	7	Q-J	74	78
National Gramophone	12	Mo	35	40
National Wall Paper	8	Q-J	62	75
New-England Trans	—	—	4	4½
N. E. G. & C	—	—	15	17
N. Y. & E. R. Ferry	4	Q-M	62	66
N. Y. Loan & Imp	4	Q	70	85
N. Y. & N. J. Tel	7	Q-J	160	170
N. Y. El. Veh. & Trans. Co	—	—	8½	9
National Salt	—	—	42	44
National Salt pref	—	—	68	69½
Otis Elevator	—	—	28½	29½
*Otis Elevator pref	6	Q-J	86½	88
Old Dominion S. S	6	J & J	100	—
Penn Salt Mfg	—	A & O	118	120
Pitts., Bessemer & L. Erie	—	—	20	21
Planters' Compress	—	—	17	19
Pneumatic Gun Carriage	—	—	1	2
Pratt & Whitney pref	—	—	50	55
Procter & Gamble	12	Aug	480	—
Procter & Gamble pref	8	Q-J	198	—
Royal Baking Powder pref	6	Q-J	91½	93
Rub. Goods Man. Co. com	—	—	24½	25
Rub. Goods Man. Co. pref	7	Q-J	74	75½
Safety Car Heat & Light	8	Q-J	115	120
Simmons Hardware com	8	An-F	100	115
Simmons Hardware pref	7	F & A	135	140
Singer Mfg Co	30	Q-J	—	650
*Standard Oil	V	Q-M	538	540
Standard Coupler	—	—	36	40
Standard Coupler pref	8	J & J	115	—
Swift & Co	7	Q-J	—	102½
10th & 23d St. Ferry	—	Q-J	70	85
Teleg. Telephone & Cable	—	—	4⅞	5⅛
Tennessee Copper	—	—	14½	16
Trenton Potteries com	—	—	4	7
Trenton Potteries pref	—	—	50	55
Trow Directory, new	—	—	55	65
U. S. Envelope com	—	—	—	55
U. S. Envelope pref	—	—	80	84
Union Ferry	5	Q-J	32	34
Union Switch & Signal	—	—	78	82
Union Switch & Signal pf	—	—	130	140
Union Steel & Chain	—	—	3	8
Union Steel & Chain pref	—	—	—	36
Union Typewriter com	—	—	26½	28
Union Typewriter 1st pref	7	A & O	108	112
Union Typewriter 2d pref	8	A & O	117	120
U. S. Glass com	—	—	31⅛	32¼
U. S. Glass pref	—	—	—	106
Westinghouse Air Brake	V	Q	357	361
Worthington Pump pref	7	M & N	105	110

*Ex dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked
Acker, Merrall & Condit	6	—	100	102
American Bicycle	—	—	65	68
Amer. Writing Paper 5s	5	J & J	73	77
Barney & S. Car	6	M & N	105	110
Brooklyn Ferry	5	F & A	82½	83½
C. & O. Grain Elevator inc	—	—	13	17
C. & O. Grain Elevator	4	J & D	70	80
Hecker-Jones-Jewell	6	M & S	75	85
Hoboken L. & I	5	M & N	105	—
International Silver bonds	6	J & D	90	95
Iron Steamboat	6	J & J	45	—
Madison Square Garden 2ds	6	M & N	40	—
Metropolitan Ferry 1st	5	M & N	108	110
N. J. Steamboat bonds	5	M & N	90	—
N. Y. & N. J. F. 1st	5	J & J	105	107
N. Y. Biscuit bonds	6	M & S	113½	—
N. Y. & N. J. T	5	M & N	109	112
Proc. & Gam. 1st mtge	6	J & J	112	115
Richmond Stand St Spike 6s	—	—	70	85
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Swift & Co. 1st	6	J & J	103	106
10th & 23d St. F	5	J & D	105	107
Texas & Pacific Coal 1sts	6	A & O	107½	—
Union Ferry 1st	5	M & N	96½	—
U. S. Envelope 1sts	6	J & J	108	110
U. S. Flour Milling	6	M & N	—	25

GAS COMPANIES.

NEW-YORK.

	Bid.	Asked.		Bid.	Asked.
*Cen Un G 5s	105½	108	NY & ER 1st 5s	109	112
Con Deb 5s	110	—	do Con 5s	105	109
Con Gas deb 6s	91½	93	Standard	—	125
*Equit 1st C 5s	117½	119	do pref	140	145
Mutual	300	308	*do 1st 5s	115	118
*N Am G 1st 5s	104¼	104¾			

OTHER CITIES.

	Bid.	Asked.		Bid.	Asked.
*Balt Consol	59	61	Indianap Gas	80	85
do 1st 5s	106	108	do 1st 6s	100⅛	102
Bingham Gas	22	26	*K C G Co 5s	97½	100
do 5s	90	93	Laf Gas 1st 6s	61	65
Buffalo G Stk	4	5	L & W V 1st 6s	58	61
*do 5s	64	66	Mad (Wis) Gas	68	72
Chic Con 1st 5s	104	107½	*do 1st 6s	103	106
Ch E G L & F 1st 6s	104½	106	N Eng G & Coke	16	16½
Ch P G & C 1st 6s	104½	107	*do 5s	65	66
do 2d 6s	104½	106	*New G Con 5s	98	100
do Con 6s	122	124	O & In Nat Ill Con Gas Co	26	32
*C P G ref 5s	105	107½	O & Ind Gas 6s	59	61
*Colum Gas 5s	104½	107	Pat & Pas 5s	99	101
Con Gas of N J	12	15	*Pitts C Gas 5s	107	109
do 5s	80	84	Saf C H & L Co	118	—
Denver Gas	19	22½	St Joseph Gas	30	30
do 5s	66½	70	do 5s	91	98
Detroit Inc 5s	97	100	St Paul Gas	50	52
Ft W 1st 6s	60	63	do Consol 5s	79	80
G Rapids Gas	103	106	*St P G C M 6s	110	115
do 1st 5s	104	107	*Syracuse Gas	11	13
I N G & O 6s	81	84	‡*do 1st 5s	89	91
I N & I G 1st 6s	59	62	Western Gas	91	93
			do 5s	104	107

*And interest. ‡Ex coupon.

COLORADO SPRINGS STOCKS.

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

	Bid.	Asked.		Bid.	Asked.
Alamo	—	15¼	Portland	300	—
Magnet Rock	4⅞	5⅛	Union	40	—
Pilgrim Consol	13½	13⅝	Work	—	30
Rose Maud	9⅜	10	Acacia	38	⅜
Touraine	7⅛	7⅜	Battle Mountain	28⅜	28⅝
Trachyte	24½	28	Col City & Man	12⅜	12⅞
Argentum-Jun	40½	42	Copper Mountain	5⅛	5¼
Anaconda	13	13⅜	Damon	20½	21½
Elkton Consol	144½	150	Gold Coin	300	—
Findley	14⅛	15	Gold King	—	125
Ingham Consol	20¼	21	Gold Sovereign	10⅜	10⅞
Isabella	125½	126	Mountain Beauty	9⅜	9⅝
Lexington	17⅜	18	Mount Rosa	—	80
Moon Anchor	59	60	Pappoose	8⅞	9
Pinnacle	20	—			

PHILADELPHIA STOCKS.

(Reported by De Haven & Townsend, No. 40 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Ry Co	33½	34	Phila Co	38⅛	39
Asph Co of Am	10⅜	11	Penn R R Co	64½	64⅝
Brooklyn Gas	2½	2⅝	Penn Steel com	59	60
Con L Sup com	31⅛	31½	do pref	79	80
do pref	6⅞	7	Penn El Veh Co	3	3½
Cambria Steel	17⅛	17¼	do pref	—	2
C P Ry Co of I	20	25	Phila Elec Co	2⅝	2⅞
Choctaw Ry	29⅞	30	Phila Traction	97	97½
Con Tr of N J	57	58	Phila & Erie	22½	23
Diamond Steel	3⅜	3¾	Pitts Con Tr Co	22½	23
Elec St Bat Co	65	70	Roch P Ry Co	15	17
do pref	70	75	Sus Iron & Steel	2⅛	2¼
*Elec Co of Am	9⅜	9½	Tidewater Steel	9⅜	10
Gen Elec Auto	⅛	¼	U Cos of N J	270	271
Horse Collar	—	¼	Union Traction	37⅜	37⅝
Ins Co of N A	21½	22	U Gas Imp Co	114½	—
Lehigh Nav	52½	53	Wels Light Co	43⅛	44
Lehigh Val R R	26¼	26½	W I Lt Co of C	1	1¼
Marsden	10⅝	11	Wels Com com	22	23
North Penn	106	106½			

BONDS.

	Bid.	Asked.		Bid.	Asked.
As Co of Am 5s	73¼	73⅝	Newark Pass 5s	115¼	115⅝
Ind P Ry Co 5s	107	107½	People's Trac 4s	107	—
K C P & G 5s	72	73	Union Trac 4s	99⅝	99½
N J Con 5s	108½	109			

*Ex dividend.

RAILROAD EARNINGS.

CHICAGO, INDIANAPOLIS AND LOUISVILLE.

	1898.	1899.	1900.
Number of miles	537	537	547
Second week in July	$64,790	$72,986	$76,223
Jan. 1 to July 14	1,692,721	1,843,928	2,155,119

CHICAGO TERMINAL TRANSFER.

Number of miles	74	74	74
Second week in July	$23,780	$24,856	$28,577
Jan. 1 to July 14	612,266	663,992	675,143

CENTRAL OF GEORGIA.

Number of miles	1,524	1,524	1,561
Second week in July	$91,853	$97,601	$121,285
Jan. 1 to July 14	2,640,646	2,801,245	3,159,284

CINCINNATI, NEW-ORLEANS AND TEXAS PACIFIC.

Number of miles	336	336	336
Second week in July	—	$84,631	$96,071
Jan. 1 to July 14	—	2,387,097	2,700,274

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE.

Number of miles	1,195	1,195	1,272
Second week in July	$33,544	$94,000	$89,955
Jan. 1 to July 14	1,071,315	2,053,859	2,559,682

RIO GRANDE SOUTHERN.

Number of miles	180	180	180
Second week in July	$8,424	$7,468	$9,579
Jan. 1 to July 14	232,432	240,251	269,595

ST. LOUIS AND SAN FRANCISCO.

Number of miles	1,162	1,385	1,385
Second week in July	$108,302	$125,120	$157,334
Jan. 1 to July 14	3,511,282	3,758,024	4,192,612

TOLEDO, PEORIA AND WESTERN.

Number of miles	248	248	248
Second week in July	$17,443	$20,037	$22,665
Jan. 1 to July 14	497,889	499,590	558,612

WESTERN NEW-YORK AND PENNSYLVANIA.

Number of miles	642	642	644
Second week in July	$54,400	$71,000	$78,800
Jan. 1 to July 14	1,509,714	1,842,300	1,879,156

BURLINGTON, CEDAR RAPIDS AND NORTHERN.

Number of miles	1,136	1,136	1,136
First week in July	$66,993	$93,586	$87,729
Jan. 1 to July 7	1,991,850	2,259,239	2,325,427

"CLOVER LEAF."

Month of May—	1900.	1899.	Changes.
Gross earnings	$136,122	$159,026	Dec. $22,904
Op. expenses and taxes	147,452	126,978	Inc. 20,474
Deficit	$11,330	*$32,048	Inc. $43,378

*Surplus.

UNITED TRACTION OF PITTSBURG.

Month of June—			
Gross earnings	$171,244	$148,182	Inc. $23,062
Operating expenses	103,490	65,330	Inc. 38,160
Net earnings	$67,754	$82,852	Dec. $15,098
Charges	46,083	52,469	Dec. 6,386
Surplus	$21,671	$30,383	Dec. $8,712

BUFFALO, ATTICA AND ARCADE.

Quarter ending June 30—			
Gross earnings	$28,134	$22,010	Inc. $6,124
Operating expenses	22,725	16,875	Inc. 5,850
Net earnings	$5,409	$5,135	Inc. $274
Fixed charges	4,798	4,510	Inc. 288
Surplus	$611	$624	Dec. $13

THE TRADE IN CHICAGO.

Chicago, July 20 (Special).—For a half hour at the opening it looked like a bear day in wheat, prices slipping off ½c on large Argentine shipments. After this opening weakness the market turned strong, advanced almost 2c and closed ⅝c to ¾c over the day previous. September opened at 76½c to 76⅝c, sold between 76½c and 78⅜c, and closed at 77⅜c to 77½c; August closed at 76⅞c; July at 76½c. Cables were indifferent, Liverpool up only ⅛d. Argentine shipments for the week were 1,736,000 bushels; but the Argentine visible is less than 3,000,000 bushels, compared with 8,280,000 bushels last year. The principal bull motive was a renewal from the Northwest of the claims of sensational crop shortage. Exporters, who are going over the territory anew, are assuring their clients here that 100,000,000 will be a high figure for the three States at harvest. The liquidating pressure seems to be over. There was large buying to-day by the local bulls, and the timidity of early in the week seemed gone. "The Modern Miller" says the winter wheat harvest is progressing satisfactorily, with the yields up to expectation, and with the quality superb. The cash demand here keeps slow. Southwestern receipts are large; Northwestern receipts small. The primary points to-day had 755,000 bushels, compared with 888,000 bushels last year. Clearances were 428,000 bushels. Of the receipts at Minneapolis each day, about 15 per cent are from Kansas City. The buying of futures to-day was led by Comstock, Dunn, Brosseau and the Trego-Montgomery party.

The corn belt had good rains, starting the market at a decline of ½c from Thursday. There was an advance of 1c from the bottom and the close was ¼@½c over the day previous. September sold at 38⅝c and at 39½c and closed at 39¼c; August closed at 39⅛@39¼c. The early bearish influence of the rains, which were heavy through Kansas and Nebraska, was finally offset by the strength of the cash situation. Shipping sales here exceeded 500,000 bushels, with bids relatively better than yesterday. Country offerings keep small, with the West even covering some of the cash sales made early in the week. There were 471 cars, with 350 estimated for Saturday. Liverpool was ⅛d higher; clearances, 600,000 bushels. Argentine shipments were 680,000 bushels; America this week has cleared 4,200,000 bushels.

Oats were up a small fraction with the other grains and closed at ¼@⅜c over Thursday; September, 23⅜@23⅝c, and August, 23⅜c. The inspection was 211 cars, with 185 for Saturday. Shipping sales were about 150,000 bushels; seaboard clearances, 138,000 bushels. Except from the Northwest, crop advices are very favorable.

Flaxseed was easy, unchanged for cash, but 1½@3c lower for futures. September, $1 39, and October, $1 33½. There were 10 cars of seed at the three points, against 22 last year.

Provisions were strong, with Armour and Cudahy both buying. Pork advanced 20c; lard and ribs 10@15c. The cash demand keeps excellent. Stocks here are said to be decreasing. Hogs were 5c higher, with only 13,000 received.

Financial.

OFFICE OF
The American Cotton Oil Co.,
27 Beaver Street, New York, April 28th, 1900.
To the HOLDERS OF DEBENTURE BONDS of THE AMERICAN COTTON OIL COMPANY:

The original issue of $4,000,000 Debenture Bonds, made on the first day of November, 1890, out of an authorized issue of $5,000,000, has been reduced by the Company to $3,000,000, which mature on November 1st next.

By authority of the Board of Directors, the payment of these bonds will be extended for the further period of fifteen years, with interest at the rate of 4½ per centum per annum, payable quarterly; the extended bonds to retain all the advantages and conditions of the terms of their original issue.

The entire amount of these extended bonds has been underwritten, but the Company has exacted and reserved to the present holders the privilege of extension on the above terms, **conditional upon the deposit of their bonds on or before August 1st, 1900,** with Messrs. Winslow, Lanier & Company, agents of the Company, to be stamped with the Agreement of Extension and have the new interest coupons attached.

Bondholders availing of the privilege of such extension will be paid on August 1st, 1900, the interest coupon of November 1st, in addition to that of August 1st, 1900.

Bondholders who do not avail of this privilege will receive the face-value of their bonds on delivering the same on November 1st, 1900, to Messrs. Winslow, Lanier & Company, who will purchase and extend the same for account of the Underwriters.

THE AMERICAN COTTON OIL CO
By GEORGE A. MORRISON, President.

OFFICE OF
Winslow, Lanier & Company,
17 Nassau Street, New York, April 28, 1900.
To the HOLDERS OF DEBENTURE BONDS of THE AMERICAN COTTON OIL COMPANY:

Referring to the privilege of extension expressed in the circular of The American Cotton Oil Company of April 28, 1900, we hereby give notice of our readiness, **on or before August 1, 1900,** to receive for such extension the Debenture Bonds of that Company, for which temporary receipts will be given pending the attachment of the new coupons.

On the first day of November, 1900, we will purchase at par all Debenture Bonds the holders of which do not avail of the privilege of extension as above indicated and accorded by the Company.

WINSLOW, LANIER & COMPANY.

Trust Companies.

REAL ESTATE TRUST CO.
OF NEW YORK,
NO. 30 NASSAU STREET.
CAPITAL, SURPLUS AND UNDIVIDED PROFITS.
$900,000.
DESIGNATED LEGAL DEPOSITORY.
Allows Interest on deposits.
Acts as Executor, Trustee, Registrar, &c.
HENRY C. SWORDS, President.
H. H. Cammann, V.-Pres. H. W. Reighley, Sec.

METROPOLITAN TRUST COMPANY
OF THE CITY OF NEW-YORK.
Nos. 37 and 39 Wall-st.
Capital $1,000,000
Surplus and profits 1,558,000
Designated by order of the Supreme Court as a legal depository. Will receive deposits of money on interest, act as fiscal or transfer agent, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.
BRAYTON IVES, President.
FREDERICK D. TAPPEN, Vice-President.
BEVERLY CHEW, Second Vice-President.
ALEXANDER S. WEBB, Jr., Secretary.
BERTRAM CRUGER, Asst. Secretary.