MARKET BOOMS AGAIN.

HEAVY GAINS IN PRICES.

MORE STOCKS DEALT IN THAN ON WEDNESDAY—STERLING EXCHANGE STRONG.

Closing prices yesterday of the principal active securities and net changes from Thursday's final quotations were:

STOCKS.

Am Hoop	30⅞	+2⅝	M K & T pref	34⅞	+⅜
Am Linseed	11⅜	−1	National Steel	37⅝	+2½
do pref	52	−1⅝	do pref	93	+¼
Am Sugar Ref	130½	−1½	North Amer	17	+½
Am Stl & Wire	44	+5	Northern Pacific	62½	+⅞
do pref	83½	+1⅞	do pref	*76	+⅝
Am Smelt	45¼	+¾	N Y Central	137⅛	+⅛
Am C & F	23⅝	+2½	N Y Ont & W	24	+⅝
do pref	69	+2	Norf & West	40⅞	+1⅝
Am Tobacco	105¾	+1¼	National Tube	62⅛	+2⅞
Am Tin Plate	39⅞	+⅝	do pref	104	+1
Am Cotton Oil	36⅞	—	National Biscuit	38¾	+¾
Am Ice	40⅞	+½	N J Central	137	+¾
At Top & S F	35⅜	+½	North American	17	+¾
do pref	77½	+½	N Y C & St L	16	+¾
Anaconda	46⅞	−⅛	Pacific Mail	47¼	+¾
Am S Hoop	30¾	+2⅝	Peo Gas Co	*98½	+⅞
Brooklyn R T	69	—	Pacific Coast	60	+1
Balt & Ohio	79⅞	+1	Pressed Steel Car	53⅛	+1⅛
do pref	84½	−⅛	do pref	87½	+2
Chic Bur & Qy	133	+1⅜	Penn R R	139¼	+⅛
C M & St P	121⅝	+1⅜	Reading	19¼	+⅝
C R I & Pac	113¼	+1⅛	do 1st pref	61¼	+1½
Col Fuel & Iron	46	+1	do 2d pref	30⅝	+⅝
Chic & Alton	35¼	+1	Rep I & S	14	—
do pref	71½	+1	do pref	59⅞	+⅝
Consol Gas	184	+3⅝	Southern Ry	14⅝	+¼
Ches & Ohio	*32¼	+½	do pref	59⅞	+¾
Contin Tob	33⅛	+⅛	St L S W	14⅜	+½
do pref	85½	+⅝	do pref	34	+⅜
Chic Gt West	13⅞	+¼	Southern Pacific	40¼	+¾
C C C & St L	65¼	—	Sloss Shef pref	68	+1
Chic & N West	167⅛	+1¼	St L & S F	13	—
Canada South	56⅝	+⅜	do 2d pref	39¾	+½
Del & Hudson	115¾	+1	Tenn C & I	65½	+3½
Erie 1st pref	37⅝	+¾	Texas & Pacific	19¼	—
Federal Steel	47⅞	+1⅝	Union Pacific	66	+¾
do pref	75½	+1½	do pref	78⅝	+¾
Gen Electric	147¾	+1¾	U S Leather	13¾	+⅞
Glucose	58⅜	+2⅜	do pref	75¼	—
Hock Valley	39⅜	+⅞	U S Rubber	35¼	+1⅜
Inter Paper	25	+⅛	do pref	95	+⅛
do pref	70⅜	+⅜	Union B & P	17	+1
Illinois Central	122	+1	Wabash pref	21⅛	+⅛
Louis & Nash	78¾	+⅝	W & L E	10¼	+⅝
Metropolitan	167⅞	+1⅜	do 2d pref	26½	−¼
Missouri Pacific	59½	+1	Wis Central	14¼	—
Manhattan	107⅞	+¼	do pref	36⅞	−⅜
Minn & St L	61	—	West Union Tel	83⅝	+1⅜
Mexican Central	13⅝	+⅛			

BONDS.

A T & S F g 4s	84½	+⅛	North Pac 3s	70	+2⅛
Bklyn U E 1sts	96½	+⅛	Reading gen 4s	89½	+½
Cent of Ga 5s	94⅞	+¼	St L & I M 5s	111⅝	−⅛
do 2d inc	15½	+½	St L S W 1sts	91⅞	−¼
Col & So 1st 4s	84	−¼	do 2ds	64⅛	+¼
M K & T 1st 4s	94	+⅜	Union Pac 4s	105¾	−¼
do 2d 4s	68⅞	+½	Wabash D Bs	36	+¾
Mo Pac T 5s	99½	+2¼			

THE DAY'S OPERATIONS IN STOCKS.

Stock market trading was again heavy and prices, as a rule, made further progress toward a higher level. Opening quotations were followed by a short period of reaction, but losses made were soon recovered, and in the greater part of the rest of the day values showed strength, despite enormous realizing sales. Commission houses were active buyers. Substantial interests continued to buy their specialties, and room traders took profits. Commission house selling orders were also heavy, but sales thus made were quickly taken by new buyers. In the afternoon dealings the outside buying surpassed all records for activity, and total sales for the day were heavier than ever before recorded, save on January 23 and January 26, 1899. Trading included a large number of generally inactive issues, a feature of the day's business being the wide distribution of dealings throughout the list. There were 173 different issues traded in, the largest number for any one day in the history of the Stock Exchange. The industrial stocks were the chief features, but in the afternoon the railroad list became strong and active, with particular strength in the granger shares, Southern Railway preferred, the soft coal stocks, Union Pacific and Reading first preferred. Reference to the detailed tables of transactions will show the enormous activity and great price improvement registered in the day.

The advance in stocks has been warranted by the results of the election, and the effect of those results upon the Nation's industries will justify a still higher level for securities prices. Disturbing influences have been swept away. Business men feel free to go ahead with projects involving enormous amounts of money, and contracts that were held in abeyance pending the election will now be developed. Healthful growth in money and business is expected, and in consequence rising market values are predicted. It should not, however, be assumed that speculation will run under pressure every day and that the present bull movement will not be free from sharp reactions. A reaction is due already, and a decline of a point or more would not upset the market. The heavy demands upon the money market may yet cause some passing disturbance in rates, which in turn would affect stock quotations, but it may be put down as a certainty that on any decline due to money factors the best kind of buyers will be ready to absorb securities. Stocks will be cheap on reactions. Stocks are not dear now, despite the big advance of the last few days. Securities that are selling above par and below par have had a good advance in the last four years, but they will sell higher in the course of the next four years, and probably reach a history making level.

In the stock market industrial stocks of merit are rapidly becoming leaders. The new stocks have gone through a period of probation, and they are now being bought on their merits. Value has taken the place of water in many industrial issues. And the march of industrial expansion which the sound money victory insures will add a greater intrinsic value to industrial securities before the end of the current fiscal year. The industrial stocks have been tried and tested, and the good issues will now move to a level more in proportion to their actual worth. Steel and iron stocks should naturally appeal to capital because of the importance and magnitude of the steel and iron industry in this country. Earnings of the Federal Steel Company are enormous, and, notwithstanding the decline in iron and steel prices this year and the check to trade, profits will aggregate, it is thought, about 20 per cent on the common stock for the year. Profits of the industrial companies will not always be excessive, because natural periods of business depression will develop, but in the poorest of years the representative concerns should not find it difficult to pay dividends on their preferred stocks. Few of the new industrial companies have bonds ahead of stocks, and in consequence the greater number of preference issues occupy a position equivalent to railroad bonds. International Paper preferred is in demand from investment sources, and its intrinsic worth is far above the current market value. Of the long established industrial properties People's Gas, of Chicago, is coming into well deserved prominence. As a 6 per cent stock its current market price is well under its actual worth.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market strong. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 3s,1908,reg.	110	110¾	U.S. 4s, 1925,cou.	136¾	137½
U.S. 3s,1908,cou.	110¼	110¾	U.S. 5s, 1904,reg.	113¼	114
U.S. 3s,1908,sml.	109½	110¼	U.S. 5s, 1904,cou.	113¼	114
U.S. 4s,1907,reg.	116	116½	U.S. 2s, w i, reg.	105¼	105¾
U.S. 4s,1907,cou.	116	116½	U.S. 2s, w i, cou.	105¼	105¾
U.S. 4s,1925,reg.	136¾	137½	Dist. of C. 3-65s.	124½	—

RAILROAD BONDS.—Market strong. Total sales amounted in par value to $4,677,300, against $4,070,500 on Thursday. The heaviest dealings were in the Atchison and Baltimore and Ohio issues. Baltimore and Ohio (Southwestern Division 3½s), Brooklyn Union Elevated 1sts, Central of Georgia 5s and 2d incomes, Chesapeake and Ohio 4½s, Colorado and Southern 1st 4s, Mexican Central 1st incomes, Missouri, Kansas and Texas 1st and 2d 4s, Missouri Pacific trust 5s, Northern Pacific 3s, Reading general 4s, St. Louis and Iron Mountain 4s and 5s, St. Louis Southwestern 1sts and 2ds, Southern Pacific 4s, Southern Railway 1st 5s, Union Pacific 4s, Wabash 2d 5s and debenture Bs and Wisconsin Central general 4s.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales—				—Closing—		Shares
	Open.	High.	Low.	Fin.	Bid.	Ask.	sold.
Adams Express	—	—	—	—	133	138	——
Albany & Sus	—	—	—	—	195	—	——
Am Car & F'dry	21¼	23⅝	21¼	23⅝	23⅜	23½	38,512
do pref	67	69	67	69	68¾	69	8,160
American Coal	160	—	—	—	145	165	75
Amer Cotton Oil	37	37	36¼	36⅞	36⅝	36⅞	1,895
do pref	—	—	—	—	93	98	——
Amer Dist Tel	—	—	—	—	33	35	——
Amer Express	158½	162¾	158½	162¾	161	163	492
*American Ice	40⅝	40⅞	40¼	40⅞	40⅞	41	3,418
*do pref	69⅝	70	69⅝	70	69	70	675
*Amer Linseed	11	12	11	11¾	11¾	12	5,850
*do pref	51	52½	50⅜	52	51⅞	52	5,160
*Amer Malting	5¾	5⅞	5⅜	5⅜	5½	6	400
*do pref	25½	25½	24⅝	24⅝	34⅝	35½	435
*Amer Smelting	45	45½	44⅞	45¼	45¼	45½	8,795
*do pref	93¼	94½	93¼	94¼	93⅝	94½	1,800
American Spirits	—	—	—	—	2	3	——
Am Stl & Wire	39¼	44¼	39¼	44	43⅞	44	106,800
do pref	81	84⅞	80¾	83½	83	84½	7,170
*Am Steel Hoop	28¾	31⅝	28½	30¾	30¼	30¾	19,165
*do pref	78	80	78	79½	79½	80	1,690
*Amer Sugar	129½	131⅜	128¾	130½	130¼	130½	101,611
*do pref	117¼	117¼	117¼	117¼	116¾	118	181
Am Tel & Cable	—	—	—	—	91	—	——
*Am Tin Plate	39⅜	40⅜	39½	39⅞	39⅞	40	9,120
*do pref	88	88¾	88	88	87½	88½	1,372
Amer Tobacco	104¼	106½	104¼	105¾	105¾	106	36,377
do pref	140	—	—	—	135	140	20
*Anaconda	45¾	47	45½	46⅞	46¾	46⅞	5,700
Ann Arbor	—	—	—	—	17	19	——
do pref	49	49½	49	49½	49	50	500
Atchison	34½	35½	34¼	35⅜	35¼	35⅜	21,435
do pref	76⅝	77⅞	76⅝	77½	77½	77⅝	42,214
Balt & Ohio	77⅝	80	77⅝	79⅞	79	79¼	24,793
do pref	84½	84¾	83¾	84½	84½	84¾	4,695
*B'klyn Rap Tr	69½	70½	68⅞	69	69	69⅛	47,804
B'klyn Un Gas	177	177	177	177	176	178	125
Brunswick	8⅝	8⅝	8½	8⅝	8	8⅝	500
Buff R & Pitts	76	76	76	76	75	76	100
do pref	—	—	—	—	119	120	——
Bur C R & Nor	—	—	—	—	126	—	——
Canada South	56½	56⅝	56¼	56⅝	56	56½	1,795
Canadian Pacific	—	—	—	—	87¾	88½	28
Capital City Tr	—	—	—	—	101½	102¾	——
Central of N J	136¾	137½	136½	137	137	137½	1,228
C & O e d 1 p c	31⅞	32¼	31¾	32¼	—	—	11,565
Chic Bur & Qy	132	133⅜	131¼	133	133	133⅛	23,950
Chic & East Ill	97	98½	97	98½	98½	100	1,200
do pref	123½	123¾	123½	123¾	124	—	20
*C & Alton new	34⅝	35⅜	34⅝	35¼	35¼	35⅜	6,674
*do pref	70⅝	71½	70⅝	71½	71½	71⅝	5,281
Chic Gt West	13⅝	13⅞	13½	13⅞	13⅝	14	1,475
do pref A	75½	75½	75	75	75¼	76½	250
do pref B	37	38	37	37⅞	37⅞	38	400
do deb	—	—	—	—	87¾	88	——
Ch Ind & Louis	24	24⅞	24	24⅞	24⅜	25	1,500
do pref	58	58⅞	58	58⅞	58	59	600
Ch Mil & St P	119⅞	121⅝	119⅞	121⅝	121½	121⅝	25,000
do pref	173	174	173	174	174	174½	350
Chic & Northw	166½	168¼	166½	167¼	167	168	1,520
do pref	—	—	—	—	205	—	——
Chic R I & Pac	111⅝	113¼	111⅝	113¼	113¼	113¼	10,585
C St P M & O	—	—	—	—	116⅜	120	——
do pref	—	—	—	—	160	180	——
Chic Term Tr	9⅞	11	9⅞	11	10½	11	600
do pref	29	30½	29	30½	30½	30⅞	2,000
C C C & St L	66	66¼	65¼	65¼	65¼	65¾	775
do pref	—	—	—	—	113½	114¾	——
Clev L & Wheel	—	—	—	—	27½	28¼	——
do pref	—	—	—	—	68⅝	69	——
Clev & Pitts	—	—	—	—	182	—	——
Col Fuel & Iron	45¼	47	45⅛	46	46	46¼	6,870
do pref	—	—	—	—	120	130	——
Col & South	6	6⅛	6	6⅛	6⅛	6¼	625
do 1st pref	—	—	—	—	40	41	54
do 2d pref	—	—	—	—	16½	17¼	15
Col & Hock Coal	17	18	17	17¼	17⅝	18	1,600
Com Cable	—	—	—	—	160	180	——
Consol Coal	—	—	—	—	52	—	——
Consol Gas	180¾	184½	180¾	184	184¼	184½	10,422
*Cont Tobacco	32	33⅜	31⅞	33⅛	33	33⅛	27,296
*do pref	85	85⅜	85	85½	85	85½	3,510
Del & Hudson	115	116	115	115¾	115½	116	1,925
Del Lack & W	179¾	180¼	179¾	180	180	181	1,200
Denv & Rio Gr	20⅜	21¾	20⅜	21½	21⅜	21¾	900
do pref	72	74	72	73⅞	73⅞	74	7,010
Des M & Ft D	17	17	17	17	16⅞	17⅛	100
do pref	—	—	—	—	100	110	——
Detroit Gas	90	90¼	90	90¼	—	—	800
*Dul So S & Atl	5	5	5	5	4⅞	5¼	200
*do pref	—	—	—	—	13½	14	——
Eighth Ave	—	—	—	—	375	425	——
Erie	12¾	12¾	12¾	12¾	12¾	12⅞	100
do 1st pref	36⅝	37¾	36⅝	37⅝	37½	37⅝	9,633
do 2d pref	19½	20½	19½	20¼	20¼	20½	650
Evans & T H	—	—	—	—	41	41¼	——
do pref	—	—	—	—	76	78	——
Federal Steel	46⅛	48	45¾	47⅞	47¾	48	34,222
do pref	73⅞	76	73⅞	75½	75½	75⅞	11,383
Ft W & Rio Gr	21½	22	21½	22	21	22	400
Gas & El B Co	72⅞	72⅞	72⅞	72⅞	—	—	100
Gen Electric Co	146½	148	146½	147¾	147	148	1,490
Glucose Sug R	56¼	58⅝	56¼	58⅜	58¼	58½	3,370
do pref	102	102	102	102	102½	105	100
Gt Northern pf	167¾	168	167¾	168	168	169	532
H B Claflin	—	—	—	—	105	115	——
Hocking Valley	39	39⅜	39	39⅜	38¾	39	950
do pref	66	66½	66	66½	66¼	66½	835
Homestake	—	—	—	—	70	80	——
Illinois Central	121	122	121	122	121½	122	2,105
do Leased Line	—	—	—	—	100	—	——
Int Paper	24½	26½	24½	25	25¼	26	7,911
do pref	70	70⅞	69½	70⅜	70½	70¾	3,100
*Int Power	33¼	33⅞	33½	33⅞	35	—	1,100
*Int Silver	4¾	6¼	4¾	6¼	6¼	6½	2,400
Iowa Central	19⅞	19⅞	19⅞	19⅞	19¾	20	100
do pref	44	44	44	44	43¾	44½	150
Kana & Mich	—	—	—	—	16½	17½	——
Kan City & So	12¼	12½	12½	12½	12	13	125
do pref	35½	35⅞	35½	35⅞	35	35½	200
Keok & Des M	—	—	—	—	3	4	——
do pref	—	—	—	—	14½	16	——
King & Pem	—	—	—	—	3	10	——
Knick Ice of Ch	—	—	—	—	20	40	——
do pref	—	—	—	—	45	55	——
Laclede Gas	68	70	68	70	69½	70½	550
do pref	—	—	—	—	98	100	——
L E & Western	37¼	39	37¼	39	38½	39	2,185
do pref	110	110	110	110	108	109	100
Lake Shore	—	—	—	—	210¼	—	——
Long Island	74	78½	74	78	77	80	1,890
Louis & Nash	78	79	77½	78¾	78⅝	78¾	11,409
Man Beach	12	13	12	13	13	15	1,100
Manhattan El	107	109	107	107¾	107⅝	107⅞	43,285
Md Coal pref	—	—	—	—	75	85	——
*Met Street Ry	167½	168½	166⅞	167⅞	—	—	9,310
Met W S of C	33	33	33	33	33	34	441
do pref	—	—	—	—	84	—	——
Mexican Central	13½	13⅝	13	13⅝	13½	13⅝	1,870
Mex Nat ctfs	3¾	3¾	3¾	3¾	3½	3¾	140
Michigan Cent	—	—	—	—	105	—	——
Minn & St Louis	61	61	61	61	60	61	200
do pref	99½	99½	99	99	98¾	99¼	300
M St P & S S M	20	20	20	20	19¾	20¼	380
do pref	—	—	—	—	50	55	——
Mo Kan & Tex	—	—	—	—	11	11¼	——
do pref	34	34⅞	33⅞	34⅞	34¾	35	3,470
Missouri Pacific	58¼	59⅞	57⅞	59½	59⅜	59½	33,694
Mobile & Ohio	41	41	41	41	41	42	100
Morris & Essex	—	—	—	—	187	189	——
*Nat Biscuit	38¾	39¾	37¾	38¾	38⅝	38¾	2,035
*do pref	95¼	95¼	95¼	95¼	92	95	189
*National Lead	21	21¾	21	21¾	21¾	22	1,200
*do pref	98	98	98	98	98	99	100
*National Steel	35¾	38	35½	37¾	37½	38	11,165
*do pref	93	93	93	93	92	93	760
National Tube	59½	62½	59½	62⅛	62¼	62½	23,950
do pref	103¼	104	103	104	103½	104	1,769
New Cent Coal	—	—	—	—	24	34	——
*N Y Air Brake	133	136	131	131	131	135	1,160
N Y Central	136½	137¼	136½	137⅛	137⅛	137½	9,635
N Y Ch & St L	15¼	16	15⅛	16	15½	16	1,780
do 1st pref	95	96	95	96	96	97½	562
do 2d pref	39½	40	39¼	39¼	39½	40	610
N Y Lack & W	—	—	—	—	131½	134	——
N Y N H & H	—	—	—	—	210	214	——
N Y Ont & W	23¼	24⅝	23¼	24	24	24⅛	19,974
Norfolk & West	38½	40⅞	38½	40⅞	40¾	40⅞	49,710
do pref	79	80	79	80	79½	80	340
North American	16½	17¼	16½	17	17	17¼	7,570
Northern Pacific	61⅛	62½	60½	62½	62⅜	62½	35,270
do pf e d 1 p c	75	76	75	76	75⅞	76	7,020
*National Salt	40½	40½	40½	40½	—	—	100
*do pref	70	73	70	70½	—	—	470
Ohio & Ind Gas	—	—	—	—	25	33	——
Ontario Silver	—	—	—	—	6	7	——
Pacific Coast	60	60	60	60	58½	60	300
do 1st pref	88	88	88	88	85	95	100
do 2d pref	68	68	68	68	68	70	100
Pacific Mail	46⅝	47¼	46	47¼	47¼	47½	6,270
*Penn R R	138¾	139⅜	138½	139¼	139¼	139⅜	27,487
Peoria & East	—	—	—	—	7	9	——
Peo Dec & Ev	2	2	2	2	2	2¼	600
P G & C ed 1½pc	98	99¼	98	98½	98⅝	98½	24,465
Pere Marquette	27	28	27	28	28¼	—	400
do pref	—	—	—	—	61	63½	——
P C C & St L	—	—	—	—	53	59	——
do pref	84¾	86	84¾	84¾	84¾	87	200
P Ft W & Ch	—	—	—	—	184	—	——
do special	—	—	—	—	182	—	——
Pressed Stl Car	52	54¼	52	53⅛	53	53¼	7,300
do pref	85	88	85	87½	87	88	1,673
Pullman	193	193	192	192	191	193	220
Quicksilver pref	8¾	9¼	8¾	9	—	—	500
Reading	18¾	20⅛	18¾	19¼	19¼	19½	27,770
do 1st pref	59⅞	62½	59⅞	61¼	61⅜	61½	104,690
do 2d pref	29¼	31	29¼	30	30	[illegible]	9,500
Rens & Sara	—	—	—	—	192	200	——
*Rep Iron & Stl	17⅛	18⅛	17⅛	18	17⅞	18	6,635
*do pref	62½	64	62½	63½	63¼	63⅝	3,350
Rio Gr Western	—	—	—	—	60	—	——
do pref	—	—	—	—	—	90	——
Rome W & Og	—	—	—	—	132¼	—	——
St Jos & Gr I	7¾	7¾	7¾	7¾	7¼	7¾	200
do 1st pref	52	52	52	52	51	53	100
do 2d pref	17	17	17	17	16	18	100
St L & San Fr	13	13	12¾	13	13	13⅛	1,697
do 1st pref	—	—	—	—	69	72	——
do 2d pref	38¾	39½	38¾	39½	39¼	39⅝	1,450
St Louis Southw	14⅝	14¾	14⅜	14¾	14½	14¾	1,510
do pref	34	34	33½	34	33⅞	34	8,070
Sloss-Sh St & I	21	22	21	22	20	23	400
do pref	67½	68	67½	68	67	69	230
Southern Pacific	39⅝	40⅜	39⅜	40¼	40⅛	40¼	39,510
Southern R R	13⅝	14¼	13⅝	14	14	14⅛	8,445
do pref	59¼	60½	59⅛	59⅞	59⅞	60	11,420
Stand Rope & T	6¼	6¼	6	6¼	6	6¼	220
Tenn Coal & Ir	62¼	66	61⅞	65½	65¼	65½	27,130
Texas & Pacific	19⅝	19⅝	19	19¼	19¼	19⅜	
do Land Trust	17	17⅛	17	17⅛	17	17¼	200
Third Ave R R	112	113	112	113	112	113	——
Tol Peo & West	—	—	—	—	8¼	—	——
Twin City R Tr	—	—	—	—	61½	63¼	——
*Un Bag & P	16¾	17	16¼	17	16⅞	17¼	1,580
*do pref	71	71	71	71	72	—	25
Union Pacific	64⅝	66¼	64½	66	66	66⅛	79,175
do pref	78⅛	78⅝	77¾	78⅝	78¼	78⅜	7,851
U S Express	—	—	—	—	50	55	——
*U S Leather	13¼	14¼	13⅛	13¾	13¾	14	54,815
*do pref	75⅝	76	75¼	75¼	75¼	76	3,585
U S Rubber	32½	36	32½	35¼	35½	35¾	9,785
do pref	—	95¼	95	95	95	95½	1,317
Wabash	8⅛	8⅛	8	8	8	8⅛	215
do pref	20½	21⅛	20½	21⅛	21	21¼	4,300
Wells Fargo Ex	—	—	—	—	130	133	——
West Union Tel	82¼	83⅝	82¼	83⅝	83	83⅝	8,864
Wheel & L E	10	10¼	9⅞	10¼	10¼	10½	4,515
do 1st pref	51	52⅝	51	52⅝	52	52½	410
do 2d pref	26½	26¾	26	26½	26⅝	26⅞	2,200
Wisconsin Cent	14¼	14¼	14¼	14¼	14⅛	14¼	730
do pref	36¾	36⅞	36¾	36⅞	34½	36¾	130
Silver Bul Certs	—	—	—	—	63½	65	——

Total sales for the day.......................1,524,135

*Unlisted.

AMERICAN SECURITIES ABROAD.

London, Nov. 9, 4 p. m.—The market for American securities was fairly steady, on buying for New-York account, but local realizing sales were again heavy. Closing prices follow: Atchison, 35¾; Canadian Pacific, 90¼; St. Paul, 123½; Illinois Central, 124¼; Louisville and Nashville, 80⅛; Union Pacific preferred, 80½; New-York Central, 140½; Erie, 13; Pennsylvania, 73; Reading, 9⅝; Erie first preferred, 37⅝; Northern Pacific preferred, 78⅛; Grand Trunk, 6⅝, and Anaconda, 9½.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call ruled at 2½@4 per cent, and was in good demand. Time money was unchanged, and sterling exchange was again strong, the advance being due in part to the heavy foreign selling of American securities. The banks have lost a small amount of money to the interior this week, but the known movement of money in the week, including Sub-Treasury operations, indicates a gain of about $116,000 in cash. It is quite likely that the big bull movement in stocks this week has caused a considerable increase in bank loans: Money rates follow: Call rate, 3@4 per cent. Time money, 4½ per cent for sixty days and three months, and 4@4½ per cent for four and six months on railroad collateral. Commercial paper, 4@5 per cent for three, four and six months for the best names, and above for names not so well known.

FOREIGN EXCHANGE.—Market strong. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.85⅛@4.85¼	4.84½@4.84⅝	4.80¾@4.81
Francs	5.17½	5.18⅛@5.18⅛-1-16	5.20⅝@5.21¼
R'hsm'ks	94 15-16	94 11-16@94¾	94 1-16@94⅛
Guilders	——	40 1-16	39¾@39 13-16

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.81½	4.85½
Paris francs	5.20	5.16⅞
Belgium francs	5.21¼	5.18⅛
Switzerland francs	5.22½	5.19⅜
Germany reichsmarks	94½	95
Holland guilders	40	40¼

DOMESTIC EXCHANGE.—Domestic exchange on New-York was as follows at the places named: New-Orleans—Commercial, $1 discount; bank, par. San Francisco—Sight, 7½c; telegraph, 10c. Cincinnati—Between banks, 25c discount; over the counter, 50c premium. Boston—Par and 10c premium. Chicago—25c discount. Charleston—Buying, par; selling, ⅛c premium. Savannah—Buying, 3-16c; selling, 1-16c discount.

BANK CLEARINGS.—New-York—Exchanges, $281,472,250; balances, $11,546,299. Boston—Exchanges, $25,052,424; balances, $2,316,701. Philadelphia—Exchanges, $18,421,000; balances, $2,568,854. Baltimore—Exchanges, $3,800,590; balances, $430,673. Chicago—Exchanges, $23,099,334; balances, $1,880,252.

BANK OF GERMANY STATEMENT.—The weekly statement of the Imperial Bank of Germany shows these changes: Cash in hand increased 2,100,000 marks; treasury notes increased 140,000 marks; other securities decreased 24,920,000 marks; notes in circulation decreased 20,820,000 marks.

FOREIGN MONEY MARKET.—Call money in London, 2½@3 per cent. Open market discount rate for short bills, 3¾@3⅞ per cent; for long bills, 3⅞@4 per cent. Berlin discount rate, 4¼ per cent for three months' bills, 3½ per cent for short bills. Berlin exchange on London, 20 marks 45 pfennigs. Paris exchange on London, 25 francs 11½ centimes. Paris discount rate, 3 per cent.

FOREIGN SECURITIES.—British consols, 98 11-16 for money, 98 15-16 for the account. Spanish 4s in London, 68 9-16d. French rentes, 100 francs 52½ centimes.

THE SILVER MARKET.—Bar silver, 63⅝c; Mexican silver dollars, 50c. Bar silver in London closed at 29¼d.

GOLD PREMIUM.—In Madrid, 33.72; Lisbon, 37.50; Buenos Ayres, 133.20; Rome, 5.80.

THE FEDERAL TREASURY.

Washington, Nov. 9.—The condition of the Treasury, divisions of issue and redemption, at the beginning of business to-day was as follows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUNDS, DIVISION OF REDEMPTION.

Gold coin	$250,188,679
Silver dollars	425,238,000
Silver dollars of 1890	3,812,073
Silver bullion of 1890	61,219,927
United States notes	1,790,000
Total	$742,248,679

DIVISION OF ISSUE.

Gold certificates outstanding	$250,188,679
Silver certificates outstanding	425,238,000
Treasury notes outstanding	65,032,000
Currency certificates outstanding	1,790,000
Total	$742,248,679

GENERAL FUND.

Gold coin and bullion	$61,581,351
Gold certificates	32,579,010
Silver coin and bullion	3,227,987
Silver certificates	3,320,181
United States notes	10,206,514
Other assets	12,019,690
Total in Treasury	$122,925,836
Deposits in National banks	98,951,591
Total	$221,877,427
Current liabilities	82,796,335
Available cash balance	$139,081,092

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,261,465; internal revenue receipts, $1,176,837; miscellaneous receipts, $10,625. Total receipts for the day, $2,448,978; expenditures, $1,980,000. Receipts of the month to date, $13,676,408; expenditures, $12,245,000; excess of expenditures, $1,431,408. Receipts for fiscal year to date, $210,250,718; expenditures, $203,855,872; excess of receipts, $6,394,846. Receipts of National bank notes for redemption, $398,311.

SUB-TREASURY.—The Sub-Treasury was debtor at the Clearing House $2,579,382. Its net loss on balance was $1,375,000, made up by a gain in currency of $141,000 and a loss in coin of $1,516,000, resulting in a general balance of $251,756,000, consisting of $247,448,000 coin and $4,318,000 currency. The business for the week ended last night included receipts of $24,237,000 and payments of $23,939,000. Deducting from the receipts $3,741,000 and from the payments $20,496,000 for items which affect its account with the general Treasury only, its loss as affecting the banks was $424,000.

BONDS AND BANK STOCKS.

121800 U S 4s Reg 1907.116
1000 do 3s Coup....110⅛
10000 do 110½
4000 Adams Ex 4s....104
500 do 103¾
1000 Ann Ar 1st 4s.. 94
23000 do 93½
7000 do 93⅞
6000 A T & S F Adj 4s 84½
500 do 84¾
30000 do 84¼
18000 do 84⅜
35000 do 84½
23000 do Gen 4s.....101
4000 do 100⅞
47500 do 100¾
1000 Balt & Ohio 4s.. 99⅞
87000 do 100
5000 Bkln Ferry 5s... 95¼
1000 Bkln Rap Tr 5s.105
8000 Bkln Un El 1st. 96½
2000 do 96¾
6000 do 97
32000 do 96½
15000 Bkln Un Gas 5s.114
10000 Bkln W & W 5s Rcts 69
2000 Can So 1st 5s...107½
33000 C of G Con 5s.. 94⅞
5000 do 94¾
18000 do 95
41000 do 94⅞
10000 do 1st Inc..... 48⅛
51000 do 2d Inc...... 15
20000 do 15⅛
90000 do 15¼
26000 do 15½
5000 Cent Pac Gtd 4s. 95½
5000 do Gtd 3½s.... 84¾
46000 C & O Gen 4½s.100½
5800 do 100¼
12000 do 100¾
1000 do 100⅝
32000 do 100½
2000 do R & A 1st 4s 105¼
1000 do 105½
7000 C & E I Gen 5s.113½
147000 Chic & Al 3½s.. 83
1000 do 82⅞
46000 do 83⅛
5000 do 83⅜
1000 do 83½
185000 do 83¼
8000 C B & Q Con 5s.131
8000 do 132
1000 do Ill Div 3½s.104⅝
3000 do Iowa Div 5s.113¾
5000 Chic & N W Gen 3½s 107
1000 C R I & P Gen 4s 107⅛
20000 C C C & St L Gen 4s.........100
12000 Col & So 1st 4s.. 84
6000 do 83½
1000 do 84
24000 C F & I Gen 5s. 94½
30000 do 95
5000 do 95¼
2000 Col Mid 1st 4s.. 79
1000 do 77¾
3000 do 3-4s....... 78
10000 D & R G Con 4s. 99½
10000 D M & M L G 3½s 31⅜
1000 Erie Prior 4s.... 90
10000 do 91
1000 do 90½
16000 do Gen 4s..... 73
10000 do 73⅛
9000 do 73¼
20000 Ft W & D C 1st. 75¾
10000 do 77
15000 do 78
5000 G H & S A Mex & P Div 5s.... 99
25000 Hock V 1st 4½s.101½
2000 Int & Gt N 2d.. 90
10000 do 91
2000 do 3d.......... 56½
16000 Kan C & P 1st.. 81
25000 Kan City So 3s.. 68¾
25000 do 68⅝
10000 Leh & W B Gtd 4½s 102
3000 do 102¼
8000 do 102
10000 L I Uni 4s...... 96
10000 L & N Uni 4s... 99¼
1000 do 98¾
1000 L N A & C 1st..114½
20000 Man Con 4s.....106
3000 do 103⅜
10000 Mex Cent 1st Inc 28
10000 do 27¾
20000 do 27⅞
43000 do 28⅛
225000 do 28
50000 do 2d Inc...... 13½
7000 Mex Int Con 4s. 84½
6000 do 84¾
1000 M L S & W Ext 5s 124½
7000 M & St L Con 5s.115½
10000 M K & T 1st 4s. 93¾
14000 do 94
13000 do 2d 4s....... 68¼
3000 do 68½
2000 do 68⅛
8000 do 68¾
2000 M K & E 1st 5s.104
50000 Mo Pac Trust 5s. 97¼
10000 do 97½
10000 do 97¾
10000 do 97⅞
5000 do 98
25000 do 98½
30000 do 98⅜
23000 Mo Pac Trust 5s.. 99
3000 do 98⅞
10000 do 99
30000 do 99¼
5000 do 99½
20000 do 1st Col 5s... 97
1000 do 97½
15000 do 97¾
2000 do 97⅞
13000 do 98
1000 do 1st Col 6s...116¼
20000 do 116½
5000 do 3d 7s........113⅛
5000 M & O Gen 4s... 85¾
5000 do 86
25000 N Y Cent L S Col 3½s 97
11000 do 97⅛
1000 do 96⅞
3000 do 97¼
1000 do M C Col 3½s 96¾
1000 do Ext 4s......101
6000 N Y G & E L H & P 5s.........108
1000 N Y N H & H 4s Con Deb Ctfs...195
25000 Nor & W Con 4s. 98⅜
5000 do 98½
1000 do New Riv 6s..131
1000 N P Term 1st 6s.114
36000 do Gen 3s...... 67⅝
12000 do 67¾
3000 do 67½
61000 do 68
68000 do 68¼
30000 do 68½
5000 do 69
500 do 69
38000 do s20F. 69¼
15000 do 69¼
31000 do 69½
10000 do 69¾
28000 do 69⅞
5000 do 70
9000 do 70⅛
71000 do 70½
15000 do 70⅜
3000 do 70¼
50000 do 70
5000 do 4s..........104⅜
5000 do s20F.104⅜
34000 do 104½
2000 Ore R R & N 4s.104
4000 Pac Coast 1st 5s..110
5000 Penn Gtd 1st 4½s.116½
4000 Peo & E 1st 4s... 91¼
21000 Reading Gen 4s.. 89
12000 do 89⅛
71000 do 89¼
27000 do 89⅜
3000 do 89½
3000 Rio G W 1st 4s.. 98½
2000 do 98¾
5000 St P & G I 1st... 89¼
18000 do 90
7000 do 89⅞
58000 St L & I Mt Gen 5s 111½
5000 do 111¼
10000 do 111⅜
52000 do 4s.......... 81
25000 do 80¾
12000 do 80⅞
21000 St L & S F Gen 5s 113¼
5000 St L Swn 1st 4s s10F. 92
16000 do 92
9000 do 91⅞
31000 do 91¾
77000 do 2d.......... 64¼
5000 do 64⅛
90000 do 64⅝
10000 do 64½
5000 do 64¼
5000 S A & A P 4s.... 79
10000 do 78¾
149000 So Pac Cl Tr 4s. 83⅝
12500 do 83¼
145000 do 83½
18000 do Cal Stpd 5s.106⅞
1000 South Ry 1st 5s..110⅝
3000 do 111
31000 do c.111
7000 Stand R & T 6s.. 69
9000 do 69½
27000 do 70
3000 do Inc........ 11⅞
5000 do 11½
5000 do 12¼
29000 do 12¼
40000 do 12½
10000 do 13
25000 do 12¾
12000 T & N O Con 5s.102⅛
3000 Tex & Pac 1st 5s.115
4000 do 2d.......... 75
1000 do 77
2000 do 78
1000 Tol P & W 1st 4s. 85
7000 do 84
10000 do 84¾
6000 Union Pac 1st 4s.106⅛
5000 do 106
2000 do 105⅞
9000 do 105⅜
2000 Wabash 2d 5s....103¼
3000 do 103½
5000 do 103¾
2000 do 104
5000 do 104¼
2000 do 104½
85000 do Deb B........ 35½
90000 do 35⅜
70000 do 35¾
10000 do b5F. 36
73000 do 36
5000 W N Y & P Gen. 93¼
20000 Wis Cent Gen 4s. 87
5000 do 87¼

Total sales of bonds, $4,677,500.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Am Steel & W	39⅛	44⅛	39	43½	16,580
Am Sugar Ref	129	131⅝	128¾	130⅝	41,500
Am Tobacco	104½	106½	104¼	106	3,070
Anaconda Gold	.53	.53	.53	.53	500
At Top & S F	34⅝	35⅜	34⅝	35⅜	1,600
do pref	76¾	77⅝	76¾	77⅝	4,350
Am Car & F	22⅝	23⅜	22⅝	23	110
do pref	68½	68½	68½	68½	100
Argentum	.29	.29	.29	.29	600
Balt & Ohio	77½	79½	77⅜	79½	760
Brooklyn R T	68⅞	70⅜	68⅝	69¼	16,110
Cent of N J	137	137	137	137	20
Ches & Ohio	31⅝	32½	31½	32½	930
Chic Bur & Qy	131½	133½	131½	133¼	15,290
Chic Gt West	13¼	13⅝	13¼	13⅝	1,160
C Mil & St P	119⅞	121⅞	119⅞	121⅝	6,870
C R I & Pac	111⅞	113⅛	111¾	113¼	320
Col Fuel & F	45	46⅜	45	46⅜	110
Cont Tobacco	31⅞	33⅛	31⅞	33	1,270
Cripple Ck Con	.14	.14	.14	.14	100
Federal Steel	46⅛	48⅛	46	47⅜	8,550
do pref	74	75½	74	75½	590
Iron Silver	.73	.73	.73	.73	100
Isabella	.78	.78	.78	.78	300
Louis & Nash	78⅛	79	77⅝	78⅝	1,150
Manhattan	107½	109	107¼	107¾	9,180
Mollie Gibson	.25	.25	.25	.25	175
Mo K & T pref	34⅝	34⅝	34⅝	34⅝	20
Mo Pacific	58¾	60	58⅛	59⅝	5,170
Mexican	.25	.25	.25	.25	300
Nat Tube	61¼	61¼	61¼	61¼	100
N Y Central	137¼	137¼	137¼	137¼	50
N Y Ont & W	23¼	24	23¼	24	150
Norf & West	39¼	40⅞	39¼	40⅞	70
North Pacific	61	62½	60⅞	62⅜	5,090
Ontario	7.00	7.00	7.00	7.00	50
Pacific Mail	46¾	46¾	46½	46⅝	480
Pennsylvania	139	139¼	138⅞	139¼	140
People's Gas	98	99½	98	98⅜	7,990
Reading	19	20	18⅞	19⅜	1,450
Reading 1st pf	60¼	62⅜	60	61⅝	13,920
Rep Iron & S	17⅜	18⅛	17⅜	17⅞	280
Southern Pac	39½	40¼	39⅜	40⅛	3,270
Southern Ry	13¾	14¼	13¾	14	340
do pref	59⅜	60½	59⅜	60	280
Tenn C & I	62⅛	66	62⅛	65½	15,450
Texas Pacific	19⅛	19⅛	19⅛	19⅛	10
Union Pacific	64¾	66⅛	64¾	66	8,940
do pref	78	78	78	78	20
U S Leather	13¼	14½	13¼	14	11,610
do pref	76	76	76	76	10
U S Rubber	33⅜	36⅜	33⅜	35½	1,430
Wabash pref	20½	21¼	20½	21	150
West Union	82½	83½	82½	83½	180

Total sales 207,645

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
At T & S F adj	84½	84½	84½	84½	$4,000
Stand I & T inc	11¾	12	11¾	12	7,000
Wabash deb B	36	36	36	36	4,000
Wis Cent 4s	87¼	87¼	87¼	87¼	6,000

Total sales $21,000

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, bush.
Dec opt (Chic)	73⅜	73⅞	73⅛	73⅜	387,000

IMPORTS OF DRYGOODS.

PORT OF NEW-YORK.

Week ending Nov. 9—	1898.	1899.	1900.
Entered at the port	$1,513,001	$1,759,678	$1,581,005
Thrown on the market	1,419,313	1,718,336	1,580,043
From January 1—			
Entered at the port	$80,170,768	$89,370,298	$98,282,130
Thrown on the market	78,116,733	89,080,468	97,296,706

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—London again sold stocks in the local market, putting out upward of 75,000 shares. Arbitrage houses estimate that foreign sales have been over 300,000 shares in the last three days.

STOCK LOAN QUOTATIONS.—Loan quotations were: Atchison common, Missouri Pacific, New-York Central, Reading first preferred, Rock Island, St. Paul, Union Pacific common and preferred, Southern Railway and Baltimore and Ohio common, 3 per cent; Atchison preferred, People's Gas, Sugar Refining, American Tobacco common, Manhattan, Brooklyn Rapid Transit, Federal Steel common and American Steel and Wire common, 3½; Chicago, Burlington and Quincy, 3 to flat; Northern Pacific common, flat; Tennessee Coal and Iron, 3@3¼; Western Union, 2; Louisville and Nashville, 2 to flat.

AMERICAN CAR AND FOUNDRY.—Activity in American Car and Foundry common was due to a report that the stock would be placed upon a 4 per cent dividend basis, as against 2 at present. It may be stated on authority that the intentions of the directors at the moment are not in favor of an increase in the dividend rate. It is therefore safe to say that the next dividend on the common will not be more than one-half of 1 per cent.

THE STEEL STOCKS.—The steel stocks were strong features, especially Tennessee Coal and Iron, American Steel and Wire and Federal Steel. In spite of denials, it was believed in the room that the steel manufacturers had arrived at a satisfactory understanding involving an advance in prices. Federal Steel was bought for inside account, and 10,000 shares of American Steel and Wire bought by Van Emburgh & Atterbury were supposed to be for the account of John W. Gates.

TRACTION SHARES.—The local traction shares were strong on heavy buying by commercial houses. "B. R. T." was in active demand from inside interests, and Manhattan appeared to be taken for Tammany account. Traders bought the traction and Consolidated Gas on the theory that there would be important modifications of the Franchise Tax law at the next session of the Legislature.

COMMISSION HOUSE SENTIMENT.—Sentiment in commission houses was intensely bullish, and buyers were willing to put up heavy margins on all purchases. Flower & Co. were heavy buyers for substantial interests, and all the houses that trade for the men of wealth were active on the bull side. Keene brokers bid up stocks around the room, and Chicago and Boston houses were buyers. A tip to buy Missouri Pacific was heard in commission house circles; also Manhattan, which is said to be on its way to 120. Public buying was so heavy that professional traders admitted that the public controlled the market.

HEAVY ADVANCES.—The leading advances in yesterday's market were made by American Express, which advanced 4¾ points; American Hoop, 2⅝ points; American Steel and Wire, 5 points; Chicago and Eastern Illinois, 3½ points, Consolidated Gas, 3⅝ points; Glucose, 2¾ points; Manhattan Beach, 4 points; National Lead preferred, 2⅞ points; National Steel, 2½ points; National Tube, 2⅞ points; New-York, Chicago and St. Louis first preferred, 4 points; Pacific Coast first preferred, 6 points; Pere Marquette, 4 points, and Tennessee Coal and Iron, 3½ points.

RECORDS BROKEN.—Dealings in yesterday's market in the first three hours of trading were larger than ever before recorded for a corresponding time, while total transactions for the day were exceeded only by the record of January 23 and June 26, 1899, when 1,572,194 and 1,526,000 shares respectively, were dealt in. The total dealings yesterday were 1,524,135 shares. Many railroad stocks made new high records. There were 173 different issues dealt in.

MOST ACTIVE ISSUES.—American Sugar Refining and Reading first preferred were the most actively dealt in stocks, transactions in the first named amounting to 97,000 shares and in Reading to over 106,000 shares. The gain in each stock was 1½ per cent. It was reported that a Consolidated Exchange plunger had been badly hurt in the advance in Sugar.

ST. PAUL'S EARNINGS.—The Chicago, Milwaukee and St. Paul reports gross earnings for the first week in November at $826,253, a decrease of $142,538 from the same week a year ago.

STANDARD OIL.—Standard Oil made a new high record, selling at 660 and closing at 655@660. Very little stock was for sale.

KNICKERBOCKER TRUST CHANGES.—Alfred L. Maclay has resigned as secretary and treasurer of the Knickerbocker Trust Company and his place has been filled by the appointment of Frederick Gore King. Julien M. Gerard was made assistant secretary and treasurer. Mr. Maclay does not sever his connection with the company, having been elected a member of the Board of Directors.

E. H. HARRIMAN ELECTED DIRECTOR.—E. H. Harriman was yesterday elected a director of the Pacific Mail Steamship Company.

BUYERS AND SELLERS.

The principal buyers and sellers in yesterday's market were: Ellingwood & Cunningham, R. H. Bissell & Co., Strong, Sturgis & Co., Halle & Stieglitz and Henry Bros. & Co. bought Leather common; C. S. Parsons, Floyd, Jones & Robinson and W. R. Houghtaling & Co. (1,000) sold. H. Clews & Co. (1,000), H. Content & Co. (3,000) and Moore & Schley bought Sugar; Parkinson & Burr (1,000) and C. I. Hudson & Co. (3,000) sold. E. Sweet & Co. and G. M. Carnochan & Co. sold Continental Tobacco. J. R. Williston & Co. (5,000) and C. A. Harned & Co. bought Reading first preferred; Lockwood, Hurd & Co. (2,000) sold. Street & Norton and F. W. Savin & Co. bought American Tobacco; P. J. Goodhart & Co. and F. B. Cochran & Co. sold. E. H. Harriman & Co. (2,000) sold Union Pacific. Joseph Connah and Moore & Schley bought Northern Pacific. J. M. Shaw & Co. (1,000) bought Sugar; J. J. Manning (1,000) sold. R. H. Thomas & Co., Moore & Schley, Van Emburgh & Atterbury and I. Spiegelberg bought Wire. F. W. Savin & Co., D. O'Dell & Co., Cooper, Cramp & Beadleston (3,000) and Payne & Van Antwerp bought American Tobacco; H. B. Hollins & Co. and E. Sweet & Co. sold. Post & Flagg (3,000) bought Tin Plate. H. I. Nicholas & Co. (2,000) and T. J. Taylor & Co. (2,000) bought Norfolk and Western common; Ovis Bros. & Co. sold. R. H. Bissell & Co. sold Continental Tobacco; W. S. Lawson & Co., A. A. Housman & Co., W. B. Nash, Honigman Brothers and H. Knickerbacker & Co. bought Wire; D. Bacon, J. S. Bache & Co. and traders sold. Watson & Brown sold Northern Pacific. Van Emburg & Atterbury and C. I. Hudson & Co. (2,000) bought Wire common; Joseph Connah (1,500) sold. T. J. Taylor & Co. and Toler & Halsey bought St. Paul. Halsted & Hollister sold Republic Steel. H. Content & Co. bought Chicago, Burlington and Quincy; J. S. Bache & Co. (1,000) bought Continental Tobacco. John Muir & Co. bought Brooklyn Rapid Transit and sold 1,000 Leather. J. S. Bache & Co. bought 2,000 Continental Tobacco in all; L. & H. Francke sold 1,000. I. F. Mead & Co. (1,000), F. W. Savin & Co. (1,000), Van Emburgh & Atterbury and D. Bacon bought Wire; J. C. Kilbreth sold. Ladenburg, Thalmann & Co. and D. Henry (1,000) bought American Tobacco; Street & Norton (1,000) and Moore & Schley (1,000) sold. W. D. Barbour & Co. (1,000) bought St. Paul; J. M. Amory & Son (1,000) sold. Van Emburgh & Atterbury bought Wire preferred. F. W. Savin & Co. and H. L. Horton & Co. bought Wire. C. I. Hudson & Co. bought Continental Tobacco. W. D. Hatch, J. J. Manning, A. A. Housman & Co. and F. F. Ames bought Sugar. J. L. Gladwin bought Smelters preferred; W. E. Lauer sold. H. B. Hollins & Co. (1,000) and Davis, Johnson & Co. (1,000) bought American Tobacco; Dick Brothers & Co. (1,000) sold. C. I. Hudson & Co. (1,000) bought Continental Tobacco; London and Rudell (1,000) sold. Halle & Stieglitz (5,000 in all) bought Union Pacific common.

AMERICAN STEEL AND WIRE.

It is reported that some of the leading directors of the American Steel and Wire Company are in favor of placing the common stock next year on a 4 per cent basis. The stock this year has received 7 per cent, the same as the preferred. It is considered by the directors, who are in favor of a reduction of the dividend on the common, that such action will be beneficial rather than injurious.

CHICAGO AND EASTERN ILLINOIS.

There was a revival of trading in Chicago and Eastern Illinois yesterday. The increase in the earnings of the company has been large, and it is understood that the semi-annual dividend which will be declared on the common stock in January will be 3 per cent, which will place the common on a 6 per cent basis, the same as the preferred. The physical condition of the property is declared to be unusually fine.

INTERNATIONAL PAPER.

Earnings of the International Paper Company for October were larger by many thousands of dollars than in October, 1899, and sales amounted to over $300,000 more than in September. Indeed, October was about the most successful month ever recorded in the history of the company. Important contracts expiring in December are to be renewed at higher prices, and renewals at present are being made on a better basis than last year. The company has already renewed the greater part of the contract business held last year, and the bulk of its product for 1901 is therefore disposed of at higher prices. Earnings last year were more than 10 per cent on the common stock, and current earnings are considerably heavier. It is not, however, the policy of the company's conservative management to place the common stock in the dividend column at once. The preferred stock is one of the sound industrials that can be recommended, and it is generally believed that it will sell at 90 in the course of the next few months. A director of the company said yesterday that he considered the affairs of the concern in excellent shape, and that the preferred stock was as sound as a bond. An officer of the company was recently quoted as follows:

A heavy demand is being made on the product of this company. Our export department is growing rapidly. This, added to the domestic demand, insures a market for all the news paper we can make next year. No holder of International Paper securities should feel alarmed over rumors of threatened competition. The Great Northern Paper Company has already made arrangements to place its entire product, and has not affected International Paper sales or profits to any extent. During the last two years International Paper has spent hundreds of thousands of dollars in improving its various plants. Profits have been made not through high prices on paper sold, but through economical management of various mills belonging to the company.

NO NEW SECURITIES.

There have been reports that the People's Gas Company was on the point of making a new issue of securities. There is authority for the statement that such is not the case. By a change in the control of the Ogden Gas Company hostilities between that company and the People's Gas Company have been terminated. There is a remarkable similarity between the People's company and the Brooklyn Union Gas Company, and the largest owner of People's stock makes the prediction that it will sell as high as Brooklyn Union stock sells. The stock of the People's Gas Company should sell higher on its merits, as the earning power and dividend capacity are large. The stock has been a steady 6 per cent dividend payer for four successive years. It is reported also that Chicago capitalists who have from time to time appeared as opposing the People's Gas Company since its first organization as the Chicago Gas Trust have now changed their position on the stock, and will hereafter be counted among the strongest friends of the company.

CONDITION OF TRADE.

"Bradstreet's" says:

Election results and lower temperatures have, of course, been the features this week, the one infusing the commercial and financial world with confidence in the stability of business and of values, so far as they could be affected by a change of Administration, while the other has decidedly improved the distribution of heavy fall and winter goods at retail, thus furnishing a much needed stimulus to a branch of business which has suffered from unseasonably warm weather. Less than the ordinary discounting of election returns appears to have been done in the stock market previous to election, with the result that the stock market has been very active in advancing prices, despite heavy realizing sales. The effect of activity in stocks and bonds at New-York and other cities is reflected in bank clearings, which for five days have almost equalled the full six days' total of last week. All reports as to railroad earnings show a very large traffic going forward and marking gains in gross receipts over last year's large totals. There is a stronger tone in cotton and wool, the former largely because of reports or fears of crop damage, while the latter is firm at former quotations on a volume of business equal to lately enlarged totals. Cereals are, as a whole, dull, and lack speculative interest. Wheat is practically unchanged, early reports of Argentine crop damage failing to bring out much buying, and the latter in turn inducing realizing. Corn is only fractionally higher, while hog products are rather slow and weak.

PHILADELPHIA STOCKS.

(Reported by De Haven & Townsend, No. 40 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Amer Ry Co	36½	37	North Central	88	—
Brooklyn Gas	—	2¼	North Penn	106	107
Con L Sup com	30	30¼	Phila Co	39	39½
do pref	12¾	13¼	Penn R R Co	69½	69⅝
Cambria Steel	18	18⅛	Penn Steel com	62	63
C P Ry Co of I	27	29	do pref	94	95
Choctaw Ry	34¼	34⅝	Penn El Veh Co	4	—
Con Tr of N J	59	60	do pref	—	2
Diamond Steel	4½	4⅝	Phila Elec Co	2⅞	3
Elec St Bat Co	75	80	Phila Traction	98	98½
do pref	75	80	Phila & Erie	30¼	30½
Elec Co of Am	10¼	10⅜	Pitts C Tr Co	23¼	23⅝
Horse Collar	⅛	¼	Susque I & Stl	2¾	2⅞
Ins Co of N A	21¾	22	Tidewater Steel	9¼	9¾
Lehigh Nav	57½	57⅞	Un Cos of N J	269	—
Leh Val R R	26	26¼	Union Traction	32⅞	33
Marsden	8⅞	9	Un Gas Imp Co	123	123¼
Nat Asphalt	8	8¼	Welsbach Co	30	30½
do pref	18½	19½	W I L Co of C	1	1¼

BONDS.

	Bid.	Asked.		Bid.	Asked.
Ind P Ry Co 5s	105¾	106	People's Trac 4s	106½	107
N J Con 5s	109½	110	Union Trac 4s	99⅝	99¾
Nat Asph 5s	53¾	54	Asphalt 5s	73¼	73½
New Pass 5s	117½	118			

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Nov. 8.	Nov. 9.		Nov. 8.	Nov. 9.
A T & S F com	34⅝	35	Gen Electric 5s	117	—
do pref	77	77⅝	New-England 6s	109	109
Am Tel & Tel	150	152¼	Edison Elec Ill	214	214
Am S R Co com	128⅝	130	Old Dom Mng	22½	23½
do pref	116½	116¾	Atlantic	24	—
Bost & Albany	250½	—	Bost & Mont	315	318
Bost & Me com	191	190	Butte & Bost	62½	63
Chic Bur & Qy	131⅝	133	Cal & Hecla	798	795
Fitchburg Rd pf	—	138⅛	Centennial	17¼	17⅜
Gen Elec com	146	147¼	Franklin	15¼	15
do pref	140	140	Osceola	73½	74½
Mexican Cent	13¾	13½	Quincy	157	155
Old Colony	201½	202	Tamarack	265	263
U S Rubber com	33	34¼	Wolverines	43½	43½
Union Pac com	65⅛	65	Boston Elev	157	—
West End com	91½	91⅝	Arcadian	18	18
do pref	111½	113	Wyandotte	1½	1
West Elec com	49½	—	Allouez	2½	2⅜
do pref	63½	63⅞	Dominion Coal	42	—
Atchison 4s	100	100⅛			

COLORADO SPRINGS STOCKS.

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

	Bid.	Asked.		Bid.	Asked.
Alamo	11	—	Portland	335	338
Little Puck	12⅝	12⅝	Vindicator	130	137
Magnet Rock	4	4⅛	Work	26⅝	—
Pilgrim	9½	10	Acacia	41⅝	42¼
Rose Maud	9⅝	9½	Battle Mountain	24	24¾
Trachyte	6⅞	7	Col City & Man	11⅛	11⅛
Argentum-Jun	29½	—	Copper Mountain	4⅛	—
Anaconda	49	51	Damon	17⅝	18
Cripple Crk Con	14¼	14⅝	Garfield Con	7	10
Elkton Con	193	193½	Gold Coin	275	700
Findley	15⅛	15½	Gold King	111	115
Isabella	72½	73	Gold Sovereign	9⅞	10¾
Lexington	14⅝	15	Mountain Beauty	9	9⅛
Moon Anchor	30	—	Mount Rosa	—	60
Pinnacle	18	18½	Pappoose	7¼	7⅞

SAN FRANCISCO STOCKS.

San Francisco, Nov. 9.—The official closing quotations for mining stocks to-day were as follows:

Alta	.01	Kentucky Con	.02
Alpha Con	.02	L Wash Con	.03
Andes	.04	Mexican	.28
Belcher	.08	Occidental Con	.08
Best & Belcher	.20	Ophir	.77
Bullion	.01	Overman	.06
Caledonia	.42	Potosi	.08
Challenge Con	.13	Savage	.16
Chollar	.10	Sag Belcher	.05
Confidence	.60	Sierra Nevada	.22
Con Cal & Va	1.00	Standard	3.25
Con Imperial	.01	Syndicate	.06
Crown Point	.09	St. Louis	.10
Gould & Curry	.83	Union Con	.16
Hale & Norcross	.21	Utah Con	.07
Julia	.01	Yellow Jacket	.22
Justice	.02		

CHICAGO STOCKS.

(Furnished by Walker Brothers, No. 71 Broadway).

	High.	Low.	Close.
American Linseed	11⅞	10⅜	11⅜
do preferred	52¼	51½	51½
American Radiator	38	38	38
American Strawboard	32	32	32
American Tin Plate	39½	39¼	39½
Chicago Union Traction	12¾	11½	12¼
do preferred	52	48	51
Diamond Match	128	127½	127½
Metropolitan Elevated	33½	33½	33½
do preferred	84	84	84
do 4s	98⅛	97½	98
National Biscuit	39	38	38⅞
do preferred	95	95	95
South Side Elevated	99¾	99¾	99¾
West Chicago	101½	101½	101½

OUTSIDE SECURITIES.

The outside securities market closed firm and active. Standard Oil showed a further gain at the close, selling to 660, an advance of 30 points for the day. The general list showed a loss from the highest, but the volume of transactions was large. Standard Oil closed at 655@660, against 620@630 on Thursday. Last prices of other prominent issues were: Havana Commercial, 12@15; preferred, 45@50; Baking Powder preferred, 93½@95; Markeen Copper, 1@3; Amalgamated Copper, 92@92¼; Rubber Goods, 29@30; preferred, 79@80; General Carriage, 4½@5; New-York Transportation, 7@7½. General quotations follow:

STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Int. rate.	Int. period.	Bid.	Asked.
American Bank Note	—	——	47½	50
Amer. Agricultural Chem	—	——	26	28
Amer. Agricultural Ch. pf	6	A & O	77	80
Amalgamated Copper	8	Q-J	92	92¼
American Bicycle	—	Q-J	4½	6
American Bicycle pref	—	——	23	27
American Book Co	8	Q-J	125	140
American Chicle	8	Q-J	75	—
American Chicle pref	6	Q-J	82	87
American Hide & Leather	—	——	5	8
Amer. Hide & Leather pf	—	——	28	—
American Woollens	—	——	18¾	19¾
American Woollens pref	7	Q-J	79½	80
American Thread Co. pf	—	——	4	5
American Graphophone	8	Q-D	100	110
American Graphophone pf	8	Q-F	110	130
Am. Press Association	6	Mo	—	75
Am. Soda Foun. com	—	——	—	8
Am. Soda Foun. 1st pref	—	——	40	45
Am. Soda Foun. 2d pref	—	——	8	10¾
Amer. Typefounders'	4	Q-J	55	60
Amer. Writing Paper com	—	——	3½	5
Amer. Writing Paper pref	—	——	15	20
Barney & S Car pref	8	Q-M	90	98
Bay State Gas	—	——	1⅛	1¾
British Columbia Copper	—	——	17¼	17½
Celluloid Company	6	Q-J	93	97
Cen. Fireworks com	—	——	18	20
Cen. Fireworks pref	7	F & A	55	60
Cen. & So. Am. Tel	6	Q-J	100	106
Ches. & Pot. Tel	4	Q-J	60	70
Chesebrough Mfg	V	Mo	355	365
Claflin (H. B.) 1st pf	5	Q-F	100	—
Claflin (H. B.) 2d pf	6	Q-J	100	—
Consolidated Equipment	—	——	8¾	9
Con. Car Heating	V	F & A	50	60
Con. Fireworks com	—	——	10	20
Con. Fireworks pref	—	——	65	75
Distilling Co. of America	—	——	5½	6
Distilling Co. of Am. pf	7	——	21	22
Electric Boat com	—	——	19	21
Electric Boat pref	—	——	40	45
Electric Vehicle Co. com	—	——	19	21
Electric Vehicle Co. pref	—	——	40	60
Electro-Pneumatic	—	——	3	3½
Empire & Bay State Tel	4	Q	75	—
Empire Steel pref	—	——	—	35
Flemington Coal & Coke	—	——	20	30
General Carriage	—	——	4½	5
General Chemical	4	Q-M	55	62
General Chemical pref	6	Q-J	95	100
Havana Commercial	—	——	12	15
Havana Commercial pref	7	Q-J	45	50
Herring-Hall-Marvin com	—	——	6	10
Herring-Hall-Marvin pref	—	——	10	13
Hoboken Ferry	—	——	72½	—
Hoboken Land & Imp	—	——	100	—
Hudson River Tel	5	Q-F	115	120
International Pump com	—	——	24½	25¼
International Pump pref	7	Q-F	71	72
International Silver pref	7	Q-J	33	40
Iron Steamboat	—	——	2	4
J. B. Stetson com	12	J & J	95	—
J. B. Stetson pref	8	J & J	115	130
Lorillard pref	8	Q-J	100	105
Madison Sq. Garden stock	—	——	5	7
Markeen Copper	—	——	1	3
Mosler Safe pref	—	——	—	100
National Enamel & Stamp	—	——	19	23
National Enamel & S. pref	7	Q-J	80	85
National Gramophone	12	Mo	10	20
National Wall Paper	8	Q-J	—	75
New-England Trans	—	——	4	4½
N. E. G. & C	—	——	15	17
N. Y. & E. R. Ferry	4	Q-M	62	66
N. Y. Loan & Imp	4	Q	79	85
N. Y. & N. J. Tel	7	Q-J	155	165
N. Y. El. Veh. & Trans. Co	—	——	7	7½
Otis Elevator	—	——	27¾	28½
*Otis Elevator pref	6	Q-J	88¼	—
Old Dominion S. S	6	J & J	100	—
Penn Salt Mfg	—	A & O	118	120
Pitts., Bessemer & L. Erie	—	——	21	23
Planters' Compress	—	——	15	18
Pneumatic Gun Carriage	—	——	1	2
Pratt & Whitney pref	—	——	45	50
Procter & Gamble	12	Aug	490	—
Procter & Gamble pref	8	Q-J	198	—
Royal Baking Powder pref	8	Q-J	93½	95
Rub. Goods Man. Co. com	—	——	29	30
Rub. Goods Man. Co. pref	7	Q-J	79	80
Safety Car Heat & Light	8	Q-J	117	124
Simmons Hardware com	8	An-F	100	115
Simmons Hardware pref	7	F & A	135	140
Singer Mfg Co	30	Q-J	550	650
*Standard Oil	V	Q-M	655	660
Standard Coupler	—	——	40	45
Standard Coupler pref	8	J & J	115	125
Swift & Co	7	Q-J	101	102½
10th & 23d St. Ferry	—	Q-J	75	85
Teleg. Telephone & Cable	—	——	5	7
Tennessee Copper	—	——	15½	16½
Trenton Potteries com	—	——	3	7
Trenton Potteries pref	—	——	55	60
Trow Directory, new	—	——	55	—
U. S. Envelope com	—	——	48	55
U. S. Envelope pref	—	——	90	92½
Union Ferry	5	Q-J	32	34
Union Switch & Signal	—	——	90	95
Union Switch & Signal pf	—	——	—	145
Union Steel & Chain	—	——	3	8
Union Steel & Chain pref	—	——	—	36
Union Typewriter com	—	——	26½	27½
Union Typewriter 1st pref	7	A & O	107½	110
Union Typewriter 2d pref	8	A & O	110	115
U. S. Glass com	—	——	30	32
U. S. Glass pref	—	——	110	—
Westinghouse Air Brake	V	Q	365	375
Worthington Pump pref	7	M & N	105	110

*Ex dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked.
Acker, Merrall & Condit	6	——	100	102
American Bicycle	—	——	70	75
Amer. Writing Paper 5s	5	J & J	69	70
Barney & S. Car	6	M & N	105	110
Brooklyn Ferry	5	F & A	82½	83½
C. & O. Grain Elevator inc	—	——	15	—
C. & O. Grain Elevator	4	J & D	70	80
Hecker-Jones-Jewell	6	M & S	75	85
Hoboken L. & I	5	M & N	105	—
International Silver bonds	6	J & D	95	97
Iron Steamboat	6	J & J	45	—
Madison Square Garden 2ds	6	M & N	40	—
Metropolitan Ferry 1st	5	M & N	108	110
N. J. Steamboat bonds	5	M & N	88	—
N. Y. & N. J. F. 1st	5	J & J	105	107
N. Y. Biscuit bonds	6	M & S	113½	—
N. Y. & N. J. T	5	M & N	110	113
Proc. & Gam. 1st mtge	6	J & J	112	115
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Swift & Co. 1st	6	J & J	101	104
10th & 23d St. F	5	J & D	105	107
Texas & Pacific Coal 1sts	6	A & O	107⅛	—
Union Ferry 1sts	5	M & N	96⅝	—
U. S. Envelope 1sts	6	J & J	108	110
U. S. Flour Milling	6	M & N	—	25

GAS COMPANIES.

NEW-YORK.

	Bid.	Asked.		Bid.	Asked.
Con Un G 5s	106½	107	NY & E R 1st 5s	111	113
Con Deb 5s	110	—	do Con 5s	106	108
*Equit 1st C 5s	116	119	Standard	132	—
Mutual	298	306	do pref	152	—
*N Am G 1st 5s	106	106½	*do 1st 5s	115	118

OTHER CITIES.

	Bid.	Asked.		Bid.	Asked.
*Balt Consol	56½	58	Ind Gas 1st 6s	99	100
do 1st 5s	110	—	*†K C G Co 5s	97½	100
Bingham Gas	23	27	*Laf Gas 1st 6s	58½	62
†do 5s	88	92	L & W V 1st 6s	50	55
†Buffalo G Stk	3¾	4⅜	Mad (Wis) Gas	65	70
*†do 5s	61	63	†do 1st 6s	104	106
Chic Con 1st 5s	104½	107½	N E Gas & Coke	13¾	14¾
Ch E G L & F 1st 6s	104	107	*†do 5s	64½	68
			*New G Con 5s	101	103
Chic P G & C 1st 6s	104½	—	O & Ind Nat Ill Con Gas Co	25	32
do 2d 6s	104½	—	O & Ind Gas 6s	50	55
do Con 6s	114	118	Pat & Pa Gas	101	103
*C P G ref 5s	105	—	*Pitts C Gas 5s	110	113
*Colum Gas 5s	104½	106½	Saf C H & L Co	116	120
Con G of N J	12	14	St Joseph Gas	30	35
do 5s	79	83	*†do 5s	91	93
Denver Gas	23	24	‡St Paul Gas	47	50
†do 5s	61½	63	*do Consol 5s	77	80
Detroit Inc 5s	95	—	*do C Mfg 6s	110	115
Ft W 1st 6s	57	61	Syracuse Gas	9	10
‡G Rapids Gas	103	105	*do 1st 5s	87	91
do 1st 5s	104	106½	Trenton Gas 5s	101½	104½
I N G & O 6s	80	85	Western Gas	89½	91¾
do 1st 5s	45	55	§do 5s	103	104¾
Indianap Gas	70	80			

*And interest. †Flat. ‡Ex div. §Ex coupon.