RECORD DAY IN STOCKS.

PRICES STRONG AND HIGHER.

ST. PAUL ADVANCES TWELVE POINTS—BONDS AND MONEY.

Closing prices yesterday of the principal active securities and net changes from Thursday's final quotations were:

STOCKS.

Am Hoop...... 31½	——	Missouri Pacific. 73⅛	+3⅛
Am Sugar Ref.140⅛	+ 4⅞	Manhattan 114	+1⅝
Am Stl & Wire 45	+ 1	Minn & St L.... 69⅝	— ¼
do pref 88	+ ½	Mo Kan & Tex.. 15⅝	+ ⅛
Am Smelting... 55¾	+ ¾	do pref 45½	+1½
Am C & F.... 23	+ ½	Northern Pacific. 88	+6¼
do pref 72⅞	+ 1⅜	do pref 88	+2⅛
Am Tobacco...113½	+ 1½	N Y Central.....144⅝	+2⅝
Am Tin Plate.. 58⅝	+ 3⅛	N Y Ont & W... 30⅜	+1⅞
Am Ice........ 39⅞	+ ⅝	Norf & West.... 44	+ ½
At Top & S F. 46⅝	+ 1⅜	National Tube... 67½	+1½
do pref 89⅝	+ 2⅝	*National Biscuit 42½	+2½
Anaconda 47	——	National Lead... 19⅝	+ ⅛
Amal Copper.. 91⅞	+ ⅜	N Y C & St L... 23	+1
Brooklyn R T. 84½	+ 2	do 2d pref..... 54	+2½
Balt & Ohio... 85	+ 2¼	North American. 20⅞	+1¾
do pref 85⅞	+ ¾	Northwestern ...174	+4
Chi Bur & Qy.142⅞	+ 3⅞	N J Central.....154⅝	+8⅝
C M & St P...158½	+12¾	Pacific Mail...... 40½	— ⅝
C R I & Pac..122	+ 4	Peo Gas Co.......164	+2½
Col F & Iron.. 54¾	+ 1¾	Pressed Steel Car 60	— ½
Chic & Alton.. 39	+ 1	Penn R R.......151⅜	+4⅜
do pref 74¼	+ ¾	Reading 28⅛	+2⅞
Consol Gas.....193	+ 2¾	do 1st pref 72	+2¼
Ches & Ohio... 41⅛	+ ⅝	do 2d pref..... 42	+2½
Contin Tobacco 40⅝	+ ¾	Rep I & S....... 16⅞	+ ⅝
do pref 94	——	do pref 64	+ ¼
Chic Gt West.. 17¼	+ 1¼	Southern Ry..... 21⅝	+1⅜
C C C & St L. 77½	+ 2½	do pref 71¼	+1¼
Canada South.. 57	+ ⅞	St L S W 18¼	+ ¾
Col & South... 8	+ ½	do pref 45¾	+2½
Del & Hudson.132	+ 5½	Southern Pacific. 42⅜	+1⅛
Den & Rio Gr. 31¼	+ ¼	St L & S F..... 23¼	+ ¼
do pref 83½	+ 1⅞	do 2d pref..... 55¼	+1½
Erie 26⅞	+ 1½	Tenn C & I..... 64¼	+1¾
do 1st pref... 66	+ 3⅞	Texas Pacific..... 25¼	+1¼
do 2d pref... 43¼	+ 2¼	Union Pacific.... 81⅞	+2⅞
Federal Steel.. 56⅛	+ 2¼	do pref 83⅞	+1⅜
do pref 76⅝	+ ¼	U S Leather..... 13⅝	+ ½
Gen Electric...188½	+ ¾	do pref 76¾	+ ⅝
Glucose Sug R. 51½	+ 1	U S Rubber...... 25¼	— ¼
Hock Valley... 41¾	+ ¾	do pref 71	—4
Inter Paper.... 25½	+ ½	Un B & P pref.... 71	—1¾
do pref 73¼	——	Wabash 11¾	+ ½
Illinois Central.132	+ 3¼	do pref 25½	+ ⅞
Kan C & S.... 13½	— ¼	W & L E........ 12½	+ ½
Louis & Nash.. 87½	+ 1⅜	do 2d pref..... 29½	+ ⅝
Metropolitan ..168½	+ 1½	Wis Central pf... 41¼	+1¼
Mex Cent...... 14¾	— ¼	West Union Tel.. 83½	+1

BONDS.

AT & SFGen 4s.102⅝	— ⅛	Mo Pac T 5s....102	+ ¼
do Adj 4s..... 87½	— ¼	Nor & West 4s..100¼	+ ¼
B & O 3½s..... 95½	— ½	Reading Gen 4s.. 93½	+1
Cent of Ga 5s.. 99⅝	+ ⅛	St L S W 2ds... 72⅛	+ ⅜
Erie P L 4s.... 97	+ ½	South Pac 4s.... 83⅛	+ ⅛
do Gen 4s.... 84⅞	+ ⅞	Union Pac 4s....105⅝	+ ⅝
M K & T 1st 4s 97⅞	— ⅛	Wabash D Bs... 41¼	+ ¼
do 2d 4s...... 76½	+ ½	Wis Cent Gen 4s 85⅜	— ⅛

THE DAY'S OPERATIONS IN STOCKS.

A new high record for activity was made in yesterday's stock market. Total transactions amounted to 1,821,269 shares, against the best preceding record of 1,603,000 shares on November 12, 1900. The distribution of business did not cover as many different issues as on December 19, when 183 separate stocks were dealt in, but in all other respects the day was the most remarkable ever known in the history of the Stock Exchange. Stocks were dealt in in large lots, and one block of St. Paul of 12,000 shares changed hands at one price, making the heaviest single transaction ever recorded. The weakness of the bear position was reflected in the course of values. After sharp declines at the opening, the whole market rallied, and before noon the greater part of Thursday's loss was recovered, with sensational advances in many issues. Twelve points were added to the market price of St. Paul stock in three hours. All the granger shares made sharp upward dashes, while the Pacific and anthracite coal stocks experienced similar movements. In St. Paul the short interest found the supply of stock practically cornered by powerful market interests, and in other stocks the demand for covering purposes developed the fact that the supply available for speculative purposes was controlled by strong market followers. Bear traders expected a day of crumbling values. In place of this, however, the operators for a decline were forced to cover their contracts at advancing quotations, and in many instances at severe losses. The bull market gives much evidence of a vigorous manhood. It has not yet reached its allotted time, and the indications are that it will live to a ripe old age before it weakens. Declines at this point only serve as a tonic to speculation. Holders of stocks on good margins were not forced to sell in Thursday's decline, the weak and foolish speculators only being driven out of the market.

The advance in St. Paul reflects that large holdings of the stock are in new hands. The fact that Great Northern and Northern Pacific interests have become owners of Erie and St. Paul stocks naturally suggests a great transcontinental route, with the Erie for the Eastern line and the Great Northern for the Western end, but whether or not this is the scheme contemplated the advance in St. Paul, Erie and Northern Pacific shares is justified by the extension of the community of ownership plan to the companies named. Burlington and Rock Island stocks will, it is believed, soon follow St. Paul above 150, and excellent market judges predict 200 for Northwest. It is worth noting that buying of Northwest was heavier yesterday than recorded in many weeks. Buying of Missouri Pacific and other Southwestern stocks reflects important developments in the railroad situation in the Southwestern States. How highly the credit of the Southwestern roads is held is shown in the enormous subscriptions to the Southern Pacific 4½ per cent bonds. Southern Pacific stock is held by some of the strongest financial interests in the country. The road is one of the biggest railway systems of the United States, with an earning power that will eventually make the stock a solid 5 per cent issue. The Pacific stocks will, it is thought, sell many points higher before the bull market reaches its limit.

The statement showing the amount of money in circulation on January 1 supplies good ammunition for bull campaigners in stocks. A year ago, when the per capita circulation was $25 73, it was thought that the country was doing exceedingly well, but since that time the rate has advanced to $28 19, involving an increase in circulation of $192,853,709. Of this amount over $82,000,000 is in gold and over $90,000,000 in National bank notes. The increase in money is keeping pace with population and the needs of the country's business. In addition to this vast enlargement of the supply of money, the country has enormous credits abroad, which are constantly being increased by our heavy excess of merchandise exports over imports. The uneasiness that has recently developed in foreign money circles cannot involve the United States beyond asking its indulgence for the extension of credits and further loans. Conditions here are sound, and they will not be upset by troubles abroad. The money market of the United States has passed from the control of foreign money centres, and people who sell good American stocks because of money disturbance abroad will merely make a foolish sacrifice of their possessions. The known movement of money in the week indicates a heavy gain in cash in to-day's bank statement. It is estimated that the banks have gained on interior and Sub-Treasury operations over $7,000,000.

The stock market closed with prices at about the best of the day, with a buying demand that appeared to know no limit and with intense bull enthusiasm among all classes of traders.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market irregular. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 3s,1908,reg.	110	111	U.S. 4s, 1925,cou.	137	137½
U.S. 3s,1908,cou.	110	111	U.S. 5s, 1904,reg.	112½	113½
U.S. 3s,1908,sml.	110	111	U.S. 5s, 1904,cou.	112½	113½
U.S. 4s,1907,reg.	114	115	U.S. 2s, w i, reg.	105¼	105¾
U.S. 4s,1907,cou.	114¼	115	U.S. 2s, w i, cou.	105¼	105¾
U.S. 4s,1925,reg.	137	137½	Dist. of C. 3-65s.	125	—

RAILROAD BONDS.—Market generally strong. Total sales amounted in par value to $3,274,700, against $3,986,350 on Thursday. The heaviest dealings were in the Atchison and Baltimore and Ohio issues, Central of Georgia 5s and 2d incomes, Chicago and Alton 3½s, Erie prior lien 4s and general 4s, Hocking Valley 1st 4½s, Mexican Central 1st incomes, Missouri, Kansas and Texas 1st and 2d 4s, Missouri Pacific Trust 5s, Norfolk and Western 4s, Reading general 4s, St. Louis Southwestern 1st and 2ds, Southern Pacific 4s, Texas and Pacific 1st 5s, Union Pacific 4s, Wabash debenture Bs and Wisconsin Central general 4s.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales Open	High	Low.	Fin.	Closing Bid.	Closing Ask.	Shares sold.
Adams Express.	—	—	—	—	145	153	——
Albany & Sus...	—	—	—	—	195	—	——
Am Car & F'dry	22½	23⅛	22	23	23	23¼	2,550
do pref.......	71½	72⅞	71½	72⅞	72¾	72⅞	3,110
American Coal..	—	—	—	—	170	200	——
Amer Cotton Oil	30¾	31	30¾	31	30¾	31	500
do pref........	—	—	—	—	90	92	——
Amer Dist Tel..	—	—	—	—	35	38	——
Amer Express...	186	186	186	186	185	190	255
*American Ice..	39½	39⅞	39¼	39⅞	39¾	40	1,000
*do pref.......	—	—	—	—	68½	70	——
*Amer Linseed..	7	7	7	7	7	7⅛	140
*do pref.......	35	37	35	37	36¾	38	475
*Amer Malting..	4⅞	4⅞	4⅞	4⅞	4⅞	5	100
*do pref.......	26⅝	27	26⅝	27	26¾	27	300
*Amer Smelting.	54⅝	56½	54⅛	55¾	55¾	56	9,925
*do pref.......	95¾	96⅝	95¾	96⅝	96⅝	97	700
Am Stl & Wire.	43	45	42⅛	45	44⅝	45	15,700
do pref.......	87	88	87	88	87	88	2,300
*Am Steel Hoop	31½	32	30	31½	31½	32	4,900
*do pref.......	77½	77½	77¼	77½	77½	78	700
*Amer Sugar....	136	142	136	140⅞	140⅞	141	91,100
*do pref.......	118¼	118¾	118¼	118¾	118	119	300
Am Tel & Cable	—	—	—	—	94	96	——
*Am Tin Plate..	55	59	55	58⅝	58¼	58½	16,517
*do pref.......	89⅛	89⅛	89⅛	89⅛	90	92	100
Amer Tobacco..	111½	113½	111½	113½	113⅜	113½	14,060
do pref.......	139⅛	139⅛	139⅛	139⅛	138	139	30
*Anaconda	47	47¼	47	47	47½	47¾	900
Ann Arbor......	—	—	—	—	22½	25	——
do pref.......	57½	57½	57½	57½	57½	58¼	100
Atchison	44⅝	47½	44½	46⅝	46⅝	46¾	30,000
do pref.......	86⅝	89¾	86⅝	89⅝	89½	89¾	37,700
*Amal Copper...	90½	92½	90½	91⅞	91⅞	92	15,425
*Amer Woollen..	21¼	21¼	20⅞	20⅞	—	—	700
*do pref.......	75¼	75¼	75¼	75¼	—	—	12
Balt & Ohio....	82	85	81¾	85	85	85½	13,225
do pref.......	84½	86	84½	85⅞	85¾	86	1,662
*B'klyn Rap Tr.	81	84½	81	84¼	84	84¼	41,685
B'klyn Un Gas.	—	—	—	—	177	180	——
Brunswick	—	—	—	—	9	9½	——
Buff R & Pitts.	—	—	—	—	82	84	——
do pref.......	—	—	—	—	122	130	——
Bur C R & Nor.	—	—	—	—	120	—	——
Canada South...	55¾	57½	54⅛	57½	57	57¼	3,700
Canadian Pacific	91	91¾	91	91¾	91¾	92¼	500
Capital City Tr.	—	—	—	—	102¾	—	——
Central of N J..	146	154⅝	145¾	154¼	154½	155	4,550
Ches & Ohio....	39⅝	41½	39⅝	41⅛	41⅛	41¼	16,095
Chic Bur & Qy.	138¾	143¼	138¼	142⅞	142⅝	142¾	28,500
Chic & East Ill.	92	92	92	92	92	95	200
do pref.......	121	121	121	121	120½	—	200
Chic & Alton...	37¾	39⅜	37½	39	38¾	39	3,100
do pref.......	72½	74½	72½	74¼	74½	74¾	1,300
Chic Gt West...	16	17¼	16	17¼	17	17¼	3,780
do pref A......	—	—	—	—	78	78½	——
do pref B......	42¾	45	42¾	45	44¾	45	600
do deb.........	90¼	90¼	90¼	90¼	91¾	91⅞	25
Ch Ind & Louis.	25	25⅜	25	25	25	25¼	300
do pref.......	60½	61½	60	61	60	61	850
Ch Mil & St P..	145	158¾	145	158½	158¼	158½	253,885
do pref.......	187½	189	187½	189	190	—	400
Chic & Northw.	169½	174¾	169½	174	173¾	177½	7,120
do pref.......	220	220	220	220	—	—	100
Chic R I & Pac.	117¼	122½	116⅞	122	121¾	122	58,240
C St P M & O..	128½	128½	128½	128½	128	129	200
do pref.......	—	—	—	—	183	185	——
Chic Term Tr..	12	12¾	12	12¾	12¾	13	800
do pref.......	33¼	34¾	33¼	34¾	34¾	35	800
C C C & St L..	74	77½	74	77½	77½	79	4,000
do pref.......	118	118	118	118	115	118	75
Clev L & Wheel	28	28	28	28	27¾	28	100
do pref.......	70	70⅛	70	70⅛	69	70	200
Clev & Pitts....	—	—	—	—	184	—	——
Col Fuel & Iron.	53¼	54¾	53¼	54¾	54⅝	55	5,710
do pref.......	—	—	—	—	120	122	——
Col & South....	7½	8	7½	8	7¾	8	3,400
do 1st pref....	42	43	42	43	42	43	850
do 2d pref....	16½	16½	16½	16½	16¾	17½	100
Col & Hock Coal	15⅞	16¼	15⅞	16¼	—	—	700
Com Cable......	—	—	—	—	165	—	——
Consol Coal.....	—	—	—	—	58	—	——
Consol Gas......	191	193	191	193	193	193½	955
*Cont Tobacco..	38¾	40⅝	38¾	40⅝	40½	40¾	13,575
*do pref.......	93¾	94	93¼	94	93⅝	94	850
Del & Hudson..	128	132	128	132	132	132½	7,300
Del Lack & W.	188¼	190¼	188¼	190¼	190	191	1,707
Denv & Rio Gr.	30¼	31¼	29¾	31¼	31⅛	31½	5,100
do pref.......	81	83½	81	83½	83⅜	83½	2,910
Des M & Ft D..	18½	19½	18½	18½	19	20	300
do pref.......	—	—	—	—	118	125	——
Eighth Ave......	—	—	—	—	375	425	——
Erie	24¾	27	24⅝	26⅞	26¾	27	64,500
do 1st pref....	61¾	66¼	61¾	66	66	66¼	54,970
do 2d pref....	39¼	44½	39¼	43¼	43¼	43⅜	9,500
Evans & T H...	44	44	44	44	42¾	44	30
do pref.......	81¼	81¼	81	81	80½	82	200
Federal Steel....	53⅝	56½	53⅝	56¼	56	56¼	25,260
do pref.......	76¼	76⅞	76¼	76⅝	76⅝	77	590
Ft W & Rio Gr.	25½	26	25½	25½	26	26½	450
Gas & El B Co.	73	73	73	73	—	—	100
Gen Electric Co.	186	189¾	185	188¾	187	188	13,900
Glucose Sug R.	50½	51½	50½	51½	51¼	51¾	780
do pref.......	—	—	—	—	93	98	——
Gt Northern pf.	188	195	188	195	194½	195	3,971
Hocking Valley.	41¾	41¾	41¾	41¾	41½	42	100
do pref.......	70	71½	70	70¾	71¼	71½	2,475
Homestake	—	—	—	—	70	80	——
Illinois Central..	129	132	129	132	131⅞	132	4,950
do Leased Line	—	—	—	—	100	—	——
Int Paper.......	24⅞	25½	24¾	25½	25½	25¾	1,700
do pref.......	73¼	74	73¼	73¼	73	73½	810
*Int Power......	55¾	56	55¾	55⅞	55⅞	56	700
*Int Silver......	8¾	10¼	8¾	10	10	10⅜	3,400
Int Steam Pump	28	28¼	28	28¼	27½	28¼	300
do pref.......	—	—	—	—	76	77	——
Iowa Central....	24½	27	24½	27	26½	27	4,800
do pref.......	51½	53¾	51½	53¾	53¼	53¾	1,950
Kana & Mich....	22	23	22	23	22	24	200
Kan City & So..	13½	13½	13½	13½	13½	14	100
do pref.......	35	35¼	35	35¼	35¾	36	200
Keok & Des M..	6	6	6	6	5½	6½	100
do pref.......	—	—	—	—	23	25	——
King & Pem.....	—	—	—	—	—	8¼	——
Knick Ice of Ch	—	—	—	—	12	20	——
do pref.......	—	—	—	—	50	55	——
Laclede Gas.....	—	—	—	—	72½	75	——
do pref.......	—	—	—	—	95	98	——
L E & Western.	43	44	43	44	44	44½	500
do pref.......	—	—	—	—	112	115	——
Lake Shore......	—	—	—	—	235	250	——
Long Island.....	—	—	—	—	67	73	——
Louis & Nash...	84½	87¼	84¼	87¼	87⅛	87½	12,870
Man Beach......	—	—	—	—	12	16	——
Manhattan El...	111½	114¾	111¼	114	113⅞	114	18,625
Md Coal pref ..	—	—	—	—	70	80	——
*Met Street Ry.	165	169	165	168½	168½	169	4,700
do rights......	1	1¼	1	1¼	—	—	2,150
Met W S of Ch..	—	—	—	—	30	31	——
do pref.......	—	—	—	—	82½	84	——
Mexican Central	14¾	15	14¾	14¾	14¾	15	3,100
Mex Nat ctfs...	4⅛	4⅛	4⅛	4⅛	4	4⅜	100
Michigan Cent..	—	—	—	—	106	—	——
Minn & St Louis	69¾	69¾	69⅝	69⅝	69½	69⅞	355
do pref.......	102	102¼	102	102¼	102	102½	200
M St P & S S M	—	—	—	—	19	20	——
do pref.......	—	—	—	—	53½	57	——
Mo Kan & Tex.	15⅛	15⅞	15⅛	15⅝	15⅞	16	2,900
do pref.......	43½	45⅝	43½	45½	45¼	45½	8,500
Missouri Pacific.	69	73¼	69	73¼	73	73¼	83,050
Mobile & Ohio..	—	—	—	—	45	47	——
Morris & Essex.	—	—	—	—	189	191	——
*Nat Bis ex div.	40⅛	42½	40⅛	42½	42⅜	42½	3,070
*do pref.......	93	93	93	93	94	94⅜	20
*National Lead..	19	19⅝	19	19⅝	19	20½	300
*do pref.......	—	—	—	—	92	93	——
*National Steel..	41	42¾	41	42¾	42½	42¾	4,395
*do pref.......	92½	92¾	92½	92¾	93	94	475
National Tube...	65	67½	64	67½	67⅝	67⅞	7,770
do pref.......	105	105	104½	105	105	105½	700
New Cent Coal..	—	—	—	—	33	37	——
*N Y Air Brake	157	160	157	160	160	165	400
N Y Central....	141	145	141	144⅝	144¼	144½	13,240
N Y Ch & St L..	22	23	22	23	22⅞	23	1,100
do 1st pref....	—	—	—	—	105	107½	——
do 2d pref....	54	54¼	53½	54	53	54	850
N Y Lack & W..	—	—	—	—	132	134	——
N Y N H & H..	—	—	—	—	210	214	——
N Y Ont & W..	28½	30¾	28¾	30⅜	30⅜	30⅞	36,000
Norfolk & West.	42½	44⅝	42½	44	45⅞	44⅛	5,000
do pref.......	83¼	83¼	83¼	83¼	83	83⅜	100
North American	19⅝	20⅞	19⅛	20⅞	20⅜	20⅞	2,400
Northern Pacific	80⅝	88⅝	80⅝	88	87⅞	88	133,150
do pref.......	85½	88⅛	85⅜	88	88	88⅛	14,035
Ohio & Ind Gas.	—	—	—	—	25	33	——
Ontario Silver...	—	—	—	—	6	7	——
Pacific Coast....	58⅝	58⅝	58⅝	58⅝	58½	59	100
do 1st pref....	—	—	—	—	89	91	——
do 2d pref....	—	—	—	—	66	67	——
Pacific Mail.....	40¾	40¾	40	40½	40⅜	41	1,425
Penn Coal.......	—	—	—	—	785	780	——
Penn R R.......	145½	151⅜	145	151⅜	151⅜	151½	109,681
Peoria & East..	—	—	—	—	15½	17	——
Peo Gas & C...	100¼	104½	100¼	104	104	104½	15,250
Pere Marquette.	—	—	—	—	30½	30¾	——
do pref.......	—	—	—	—	72	73	——
P C C & St L..	59¼	59¼	59¼	59¼	59	60	100
do pref ex div	—	89	88	88	87½	88	——
do cash.......	90	90	90	90	—	—	320
P Ft W & Ch...	—	—	—	—	189	—	——
do special.....	—	—	—	—	185	—	——
Pressed Stl Car.	49¾	50½	49¾	50	50	50½	1,200
do pref.......	82	82	82	82	82½	84	10
Pullman	203½	203½	203½	203½	198	201	20
Reading	25⅛	28⅛	24½	28⅛	28	28⅛	52,750
do 1st pref....	69	72	68½	72	71⅞	72	36,520
do 2d pref....	38½	42	38½	42	41¾	42	50,450
Rens & Sara....	—	—	—	—	198	—	——
*Rep Iron & Stl	16¼	16⅞	16¼	16⅞	16½	17	905
*do pref.......	63¼	64	63	64	64	65	595
Rio Gr Western.	65¼	65½	65¼	65¼	—	—	200
Rome W & Og..	—	—	—	—	134	147	——
St Jos & Gr I..	—	—	—	—	7½	8	——
do 1st pref....	60	60¾	60	60	60¼	61	400
do 2d pref....	20	20	20	20	19	21	400
St L & San Fr..	21½	23¼	21½	23¼	23	23¼	4,000
do 1st pref....	80	80	80	80	80	82	400
do 2d pref....	53½	55¼	53½	55¼	55¼	55½	2,560
St Louis Southw	17	18¼	17	18¼	18¼	18½	2,400
do pref.......	43	46	41¾	45¾	45⅝	45¾	9,300
Sloss-Sh St & Ir	—	—	—	—	24	25	——
do pref.......	—	—	—	—	68½	69½	——
Southern Pacific	40⅜	42½	40⅜	42⅜	42¼	42⅜	33,125
Southern R R...	19⅞	21⅝	19½	21⅝	21½	21⅝	24,860
do pref.......	69⅝	71⅝	69½	71¼	71¼	71½	6,750
Stand Rope & T	—	—	—	—	5½	5⅜	——
Tenn Coal & Ir..	62	64¼	62	64¼	63⅞	64	7,450
Texas & Pacific.	23½	25⅛	23¼	25⅛	25	25¼	8,250
do Land Trust	19½	19½	19½	19½	19	19½	100
Third Ave R R..	118	118	118	118	118	119	100
Tol Peo & West	—	—	—	—	8½	—	——
Twin City R Tr	70	70	70	70	70	70¼	100
do pref.......	—	—	—	—	142	144	——
*Un Bag & P...	18	18	18	18	17¼	18	100
*do pref.......	72½	72½	71	71	72	73	300
Union Pacific...	78¼	82⅜	78¼	81⅞	81⅞	82	117,650
do pref.......	82¼	83⅞	82¼	83⅞	83⅝	84	5,140
U S Express....	56¾	56¾	56¾	56¾	58	60	14
‡U S Leather...	13⅛	13⅞	13⅛	13⅝	13⅝	13¾	5,900
*do pref.......	76	76⅞	76⅜	76⅝	76¾	77	610
U S Rubber.....	25¼	26⅝	25	25¼	25	25½	6,675
do pref.......	73⅝	77	71	71	71	75	3,385
Wabash	11⅛	11¾	11⅛	11¾	11¾	11⅞	1,850
do pref.......	24¼	25½	23¾	25½	25⅜	25½	4,500
Wells Fargo Ex	—	—	—	—	135	140	——
West Union Tel.	82¼	84	82¼	83¼	83¼	83⅞	6,635
Wheel & L E...	12	12½	11⅞	12½	12⅜	12½	2,500
do 1st pref....	—	—	—	—	55	57	——
do 2d pref....	28¾	29¼	28½	29¼	29⅜	29½	2,100
Wisconsin Cent..	15¼	15¾	15	15¼	15⅜	16¼	800
do pref.......	41	41¼	41	41¼	41	41¼	300
Silver Bul Certs	—	—	—	—	64½	65	——

Total sales for the day............................1,821,269

*Unlisted.

AMERICAN SECURITIES ABROAD.

London, Jan. 4, 4 p. m.—Efforts were made by American speculators to break the London market for American securities to-day. After early declines heavy buying orders for local and New-York banking interests checked bear attacks and prices recovered throughout the list, closing strong and higher. Final prices follow: Atchison, 46½; Canadian Pacific, 93; St. Paul, 149¾; Illinois Central, 131; Louisville and Nashville, 87½; Union Pacific preferred, 83½; New-York Central, 146½; Erie, 25⅛; Pennsylvania, 75¼; Reading, 13¾; Erie first preferred, 63⅝; Northern Pacific preferred, 38½; Grand Trunk, 7¼, and Anaconda, 9¾.

MONEY AND EXCHANGE.

MONEY MARKET.—Call money—Opened 5 per cent, high 5 per cent, low 3½ per cent, last loan 4 per cent, closed 4 per cent, ruling rate 4 per cent. Time money, 4@4½ per cent for sixty days and for three and four months, and 4½ per cent for six months on railroad collateral. Commercial paper, 4¼@5 per cent for three, four and six months for the best names, and above for names not so well known.

FOREIGN EXCHANGE.—Market firm. Actual closing rates follow:

	Cable.	Sight.	Sixty days.
Sterling........	4.87	4.86¼	4.82@4.82¼
Francs.........	5.15-1-16	5.15⅝-1-16	5.18¾
Reichsmarks...	95 5-16	95⅛@95 3-16	94½
Guilders.......	——	40¼	39 15-16@40

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.83	4.87
Paris francs	5.18⅛	5.15
Belgium francs	5.19⅜	5.16¼
Switzerland francs	5.20⅝	5.17½
Germany reichsmarks	94⅝	94⅝
Holland guilders	40¼	40½

DOMESTIC EXCHANGE.—Domestic exchange on New-York was as follows at the places named: New-Orleans—Commercial, 50c discount; bank, par. San Francisco—Sight, 15c; telegraph, 17½c. Cincinnati—Between banks, 12½@15c premium; over the counter, 50c premium. Boston—Par and 5c discount. Chicago—Par. Charleston—Buying, par; selling, ⅛c premium. Savannah—Buying, ⅛c off; selling, par.

BANK CLEARINGS. — New-York — Exchanges, $325,122,252; balances, $13,925,051. Philadelphia—Exchanges, $21,258,716; balances, $357,274. Baltimore—Exchanges, $4,254,631; balances, $357,274. Boston—Exchanges, $29,052,337; balances, $2,158,659. Chicago—Exchanges, $28,190,660; balances, $2,839,102.

FOREIGN MONEY MARKET.—Call money in London, 3½ per cent. Open market discount rate for short bills, 4¼@4⅝ per cent; long bills, 4⅜@4⅝ per cent. Berlin discount rate, 4 per cent for three months' bills, 4 per cent for short bills. Berlin exchange on London, 20 marks, 45 pfennigs. Paris exchange on London, 25 francs 11 centimes. Paris discount rate, 3 per cent.

BRITISH SECURITIES. — British consols for money, 97; for the account, 97 5-16. Spanish 4s in London, 69¾. French rentes, 102 francs, 22½ centimes.

THE SILVER MARKET.—Bar silver, 63⅜c; Mexican silver dollars, 49¾c. Bar silver in London closed at 29 5-16d.

GOLD PREMIUM.—In Madrid, 34.35; Lisbon, 38.50; Buenos Ayres, 130.50; Rome, 5.42½.

THE FEDERAL TREASURY.

Washington, Jan. 4.—The condition of the Treasury, divisions of issue and redemption, at the beginning of business to-day was as follows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUNDS, DIVISION OF REDEMPTION.

Gold coin	$263,598,379
Silver dollars	427,795,000
Silver dollars of 1890	4,823,082
Silver bullion of 1890	56,377,918
United States notes	1,560,000
Total	$754,154,379

DIVISION OF ISSUE.

Gold certificates outstanding	$263,598,379
Silver certificates outstanding	427,795,000
Treasury notes outstanding	61,201,000
Currency certificates outstanding	1,560,000
Total	$754,154,379

GENERAL FUND.

Gold coin and bullion	$66,373,970
Gold certificates	27,607,980
Silver coin and bullion	4,881,018
Silver certificates	5,248,537
United States notes	10,632,039
Other assets	13,381,444
Total in Treasury	$128,124,841
Deposits in National banks	97,427,166
Total	$225,552,008
Current liabilities	85,484,949
Available cash balance	$140,067,058

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,203,504; internal revenue receipts, $582,124; miscellaneous receipts, $46,711. Total receipts for the day, $1,922,340; expenditures, $1,730,000. Receipts for the month to date, $5,358,419; expenditures, $4,930,000; excess of receipts, $428,419. Receipts for the fiscal year to date, $297,200,280; expenditures, $278,024,155; excess of receipts, $19,176,125. Receipts of National bank notes for redemption, $511,529.

SUB-TREASURY.—The Sub-Treasury was debtor at the Clearing House $1,933,919. Its net loss on balance was $1,417,000, made up by a loss in currency of $172,000 and a loss in coin of $1,245,000, resulting in a general balance of $245,143,000, consisting of $242,127,000 coin and $3,016,000 currency. The business for the week ended last night included receipts of $20,221,000 and payments of $25,625,000. Deducting from the receipts $3,487,000 and from the payments $5,345,000 for items which affect its account with the general Treasury only, its loss as affecting the banks was $3,546,000.

BONDS AND BANK STOCKS.

10000	U S 4s Reg 1907.114	1000	L I Ferry 4½s...105
4000	do 4s C 1907.c.114¼	20000	Man Con 4s......104¾
1000	do 114	70000	do 105
200	do 113	6000	Met Elev 1st 6s..115¾
1000	do 5s Coup....113½	5000	M St Ry Gen 5s..122¼
50000	do Con 2s Cou.105⅝	70000	Mex Cent 1st Inc. 28
3000	do 3s Coup....111	100000	do 2d Inc....... 14
20	Am Exch Bank..215	10000	M K & T 1st 4s. 97¼
10	Bk of Republic..225	2000	do 97½
100	Shoe & L Bank.110	2000	do 97⅝
10000	Va Fund Debt... 96¼	5000	do 97¾
10000	do 96⅜	30000	do 97⅝
10000	do 96½	15000	do 2d 4s........ 75
5000	do 96¼	41000	do 76
50	Mechanics' Bank.214	20000	do 75⅞
500	Adams Ex 4s.....104½	10000	do 75¾
10000	Am Cot Oil 4½s. 99¾	5000	do 76¼
3000	Ann Ar 1st 4s.... 95½	5000	do 76⅜
19000	A T & S F Adj 4s 86¾	10000	do 76⅛
5000	do 87⅛	14000	do 76½
5000	do 87¼	11000	Mo Pac Trust 5s..101½
30000	do 87⅜	10000	do 100⅞
20000	do 87½	3000	do 100⅝
15000	do Gen 4s.....102½	1000	do 101
10000	do 102⅝	7000	do 102¼
15000	do 102⅜	13000	do 102½
10500	do 102½	12000	do 102
2000	do 102⅝	10000	do 1st Col 5s...103
5000	Balt & Ohio 4s..101⅛	10000	N Y C Deb 1884..105¼
39000	do 3½s......... 95¾	5000	do L S Col 3½s. 98
5000	do 95½	1000	N Y C & St L 4s.108
1000	do P J & N 3½s 90½	16000	N Y G & E L H & P 4s........ 94¾
5000	do Swn 3½s... 89¼	6000	N Y N H & H 4s Con Deb Ctfs...196½
13000	do 89¾	8000	N Y O & W Ref 4s 106⅞
24000	Bkln Ferry 5s... 88	2000	do 107
1000	Bkln Rap Tr 5s..107¾	10000	N Y S & W Ref 5s 111
2000	Bkln Un El 1st.. 99½	2000	do Gen 5s.......104½
3000	B C R & N 1st..106⅝	18000	Nor & W Con 4s..100
10000	C R R & B of Ga Col 5s........ 97	2000	do 100⅛
4000	C of G Con 5s.. 99	2000	do 100¼
8000	do 99¼	3000	Nor Pac Gen 3s.. 71
10000	do 99¾	500	do 71½
25000	do 99⅞	7000	do 71¼
5000	do 1st Inc..... 62	65000	do 71½
2000	do 61½	45000	do 71⅜
20000	do 2d Inc...... 20⅞	5000	do Prior 4s.....104⅛
10000	do 21	500	do 105
10000	do 3d Inc...... 9	500	do 105¼
5000	C of N J Gen 5s.127½	3000	do 104¾
1000	Cent P Gtd 3½s. 83½	2000	Nor Ry Cal 5s...113
34000	do 4½s.........104	1000	Peo & E 1st 4s... 95½
14000	Chic & Alt 3½s. 84	14000	Reading Gen 4s.. 93
1000	C B & Q 7s.....108⅛	40000	do 92¾
3000	do Neb Ext 4s.112	10000	do 92½
10000	C M & St P Con 7s 184⅛	8000	do 92⅝
5000	do 186	10000	do 92⅛
1000	do So Wn 6s...117	78000	do 93
4000	C R I & P Gen 4s 107½	12000	do 93⅜
5000	C C C & St L Gen 4s.........101¼	25000	do 93½
10000	do 101	13000	Rio G W 1st...... 98¾
10000	Col & So 1st 4s. 83	5000	do 98½
30000	do 83½	5000	R W & Og Con..127
5000	do 84½	18000	St L & I Mt 4s... 85
3000	Col F & I Gen 5s 97½	5000	do 84¼
1000	do 97	13000	do 84½
5000	D & R G Con 4s.100½	9000	do 84⅞
45000	do 100¼	11000	do 85½
3000	Det City Gas 5s. 97	18000	do 86
1000	E T V & G Con 5s 118½	1000	do Gen 5s.......114
1000	do 119	15000	St L & S F 4s s20F. 93
25000	Ed El 1st Con 5s.109	74000	St L Swn 1st..... 96
10000	Erie Prior 4s.... 96½	10000	do 2d............ 71¼
10000	do 96⅝	62000	do 72
25000	do 96⅝	10000	do 72¼
10000	do s20F. 96⅞	2000	do 72⅛
23000	do 96⅞	1000	So Car & G 1st 5s.101
3000	do 97	20500	So Pac Cl Tr 4s.. 83½
50000	do s20F. 97	18000	do 83
123000	do Gen 4s..... 83¾	7000	do 83⅝
13000	do 83⅞	43000	do 83⅛
80000	do 84	5000	do Cal Stpd 5s.106⅞
20000	do 84⅛	2000	South Ry 1st 5s..112
23000	do 84¼	1000	do 111¾
10000	do 84⅜	5000	do 111⅞
15000	do 84½	2000	Stand R & T 6s.. 71½
10000	do s20F. 84⅞	8000	T & N O Con 5s..104
107000	do 85	10000	Tex & P 1st 5s...115¼
10000	do 85⅛	21000	do 115⅛
30000	do s20F. 85	5000	do 115¼
50000	do 84⅞	22000	Union Pac 1st 4s.105½
32000	Ft W & D C 1st. 77	500	do 105⅛
1000	do 77¾	500	do 105
9000	do 76½	7000	do 105⅝
16000	do 78	10000	do 105⅝
10000	G H & S A Mex & Pac 5s......100	2000	Wabash 1st 5s....118⅛
7000	do 100⅛	40000	do Deb B......... 40½
15000	Gr Bay Deb A.. 66½	40000	do 40
10000	do Deb B...... 8¼	10000	do 40¼
2000	Gen Elec Deb...157	25000	do 40⅜
1000	Hock V 1st 4½s.104	22000	do 41
10000	do 103⅞	5000	do 41⅛
3000	do 103⅝	2000	do 41⅜
4000	do 104	85000	do 41¼
2000	H & T C Gen 4s. 86½	3000	West Sh Gtd 4s...113⅞
500	Ill Cent Lou Div 3½s 101⅜	2000	do 113¼
2000	Int & Gt N 2d.. 96⅞	7000	do 113⅛
13000	do 96½	10000	W N Y & P 1st..120
10000	do 96⅞	10000	W Un F & R E..105½
10000	Kan City So 3s.. 67½	4000	do Cl Tr 5s.....111⅜
1000	Lac Gas 1st 5s..107¼	15000	W & L E 1st Con 4s 90¼
1000	Leh & W B Gtd 4½s 103	1000	do 90⅜
4000	L I Gen 4s......104½	2000	do 90½
20000	do Unified 4s.. 98	4000	do 1st 5s........115
		20000	Wis Cent Gen 4s. 85⅜
		15000	do 85¼

Total sales of bonds, $3,274,700.

IMPORTS OF DRYGOODS.

PORT OF NEW-YORK.

Week ending Jan. 4—	1899.	1900.	1901.
Entered at the port......	$2,257,106	$2,868,076	$2,116,015
Thrown on the market...	1,948,930	3,583,902	2,290,508

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Amal Copper ...	90⅝	91⅞	90⅝	91⅞	680
Am Stl & Wire..	42½	45⅛	42¼	45	17,680
Am Sugar Ref...	137½	142	137½	140⅝	84,230
Am Tobacco	111⅝	113½	111⅝	113½	1,080
At Top & S F....	44⅞	47⅛	44½	47	3,410
do pref	86⅞	89⅝	86⅞	89⅝	8,300
Balt & Ohio.....	83½	84¼	82⅝	84⅛	370
Brook Rap Tr....	81⅝	84⅜	81⅝	84⅝	38,220
Ches & Ohio.....	39⅞	41⅜	39⅞	41¼	1,540
Chic Bur & Qy...	138¾	143	138½	142⅝	15,270
Chic Gt West....	16½	16½	16½	16½	20
Chic Mil & St P..	146	159½	145⅛	158⅝	80,020
Chic & Northw...	174⅜	174⅜	174⅜	174⅜	50
Chic R I & Pac..	117¼	122¼	117	122¼	2,510
Col Fuel & I.....	53⅝	53⅝	53½	53½	50
Cont Tobacco	38⅝	40½	38⅝	40½	1,770
Erie	24⅝	27⅛	24⅞	27	3,020
do 1st pref......	61½	65⅝	61½	65¼	3,560
Federal Steel	53⅝	56⅝	53½	56¼	11,190
do pref	76⅝	76⅝	76⅝	76⅝	10
Louis & Nash.....	84¼	87⅛	84¼	87⅛	1,830
Manhattan	111⅞	114⅝	111⅞	114⅝	6,390
Mex National	4	4	4	4	100
Mo Kan & T.....	15	15	15	15	300
do pref	43½	45	43½	45	270
Mo Pacific	69¼	73½	69⅝	73½	21,470
N Y Central......	142½	143½	142½	143½	40
N Y Ont & W....	28⅝	31	28⅝	30⅞	7,770
Norf & West.....	43½	43½	43½	43½	210
Nor Pacific	81	88⅞	81	88½	26,380
do pref	86⅝	86⅝	86⅝	86⅝	100
Pacific Mail	40½	40½	40	40⅜	260
Pennsylvania	146¼	149⅝	146¼	149¾	260
People's Gas.....	100½	104¼	100¼	104¼	7,130
Reading	25	28	24⅞	28	9,470
do 1st pref......	69	72¼	69	72	9,150
do 2d pref......	38½	41⅝	38½	41⅝	260
Southern Pacific.	40⅜	42⅝	40⅜	42½	8,040
Southern Ry.....	19⅝	21⅝	19⅝	21¼	6,540
do pref	69½	70⅝	69½	70¼	360
Tenn Coal & I....	62½	64½	61⅞	64¼	4,110
Texas Pacific	23½	24⅞	23½	24⅞	180
Union Pacific	78⅝	82½	78½	82¼	17,820
do pref	83	83⅝	83	83⅝	190
U S Leather......	13	13⅞	13	13½	5,220
U S Rubber......	25½	26⅞	25	26	2,020
do pref	74	74	74	74	50
Wabash	11¼	11¾	11¼	11¾	110
do pref	24½	24½	23¾	24½	1,000
West Union	83¾	83¾	83¾	83¾	110
Wheel & L E.....	12	12	12	12	20

Total sales...................................424,250

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
St L Southw 2d..	72	72	72	72	$10,000

MINING STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Brunswick	.22	.23	.22	.23	1,000
Catalpa	.14	.14	.14	.14	200
Con Cal & Va..	1.85	1.85	1.85	1.85	100
Crip Creek Con..	.12½	.12½	.12½	.12½	1,000
Dunbin	.15	.15	.15	.15	200
Elkton	1.85	1.85	1.85	1.85	200
Mollie Gibson ..	.23	.23	.23	.23	400
Pharmacist	.10	.10	.10	.10	2,000
Work	.20	.20	.20	.20	500

Total sales 5,600

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, bush.
May opt (Chic)..	76¼	77⅜	76½	77½	706,000

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Early London prices were lower, and foreign houses again sold in the local market. Arbitrage sales amounted to about 75,000 shares.

STOCK LOAN QUOTATIONS.—Loan quotations were: Atchison common, Northwestern, Erie common and 1st preferred, 4; Atchison preferred, Chicago, Burlington and Quincy, Missouri Pacific, New-York Central, Northern Pacific common and preferred, Reading 1st preferred, Rock Island, Union Pacific common and preferred, Manhattan, Delaware and Hudson, Southern Railway preferred, Louisville and Nashville, Baltimore and Ohio common, Pacific Mail, 4@4½; People's Gas, Sugar, American Tobacco common, Continental Tobacco common, United States Leather preferred, Brooklyn Rapid Transit, Tennessee Coal and Iron, Federal Steel common, American Steel and Wire common, Amalgamated Copper, 4½; St. Paul, flat@1; Western Union, Illinois Central, Erie 2d preferred, 3.

ST. PAUL.—Chicago, Milwaukee and St. Paul crossed 158 in yesterday's trading on heavy covering of shorts and further Hill-Morgan-Rockefeller buying. The report was put out, and received support, that Mr. Hill would become chairman of the St. Paul Board of Directors. A great many shorts were badly caught in the stock yesterday, as short lines were placed on Thursday in the belief that the bull movement in the stock was over. Something approaching a "corner" was found to exist in the stock. The advance was started by purchases of 8,000 shares by W. S. Gurnee & Co. E. La Montagne bought 10,000; W. S. Gurnee & Co., 10,000; Bell & Co., 10,000; A. A. Housman & Co., 15,000, and J. S. Bache, 10,000. Some of these buyers bought the stock on belief in a report that the road will be leased to the Great Northern on guarantee dividends of 6 per cent for three years and 7 per cent thereafter. In the early dealings Strong, Sturgis & Co. sold 20,000 shares, one block of 12,000 shares changing hands at 145½, and establishing a record for the heaviest single sale at one price ever made on the Stock Exchange.

COLORADO AND SOUTHERN.—The decrease of $62,548 in Colorado and Southern net earnings for the five months ending November 30, 1900, has been caused by the large sums of money which have been put into the maintenance of road and equipment.

THE COAL SHARES.—Delaware and Hudson made a big advance on buying said to represent inside account. The stock pays 5 per cent, and Wall Street appears to believe that the rate for 1901 will be 6 per cent. Jersey Central went to 154¼, and heavy dealings marked the upward course of the Reading issues, which were again bought by Wasserman Brothers. It is believed that further important developments in the coal situation will soon come to light.

MISSOURI PACIFIC.—Missouri Pacific advanced over 3 points on heavy buying by Butler Brothers and other firms. Earnings of the company for the last week in December increased $169,000, making a gain of $360,000 for the month.

NORTHERN PACIFIC.—Northern Pacific common crossed the preferred in yesterday's market, and both stocks closed at 88, the common gaining 6¼ points and the preferred 2⅛ points.

INTERNATIONAL PAPER.—The International Paper Company earned in the last calendar year between $1,800,000 and $2,000,000 in excess of dividends on the preferred stock. An officer of the company says that the policy of the company is to continue to put surplus earnings into betterments.

TENNESSEE COAL AND IRON.—Tennessee Coal and Iron stock was not in demand from people who know what the next dividend will be. It does not seem probable that the company will be able to maintain the extravagant rate established last year.

SILVER EXPORTS.—Steamers sailing for Europe to-day will take out 269,000 ounces of silver shipped by the United Metals Selling Company.

THE STEEL STOCKS.—Western houses were heavy sellers of the Steel stocks, but excellent buying from local interests was reported. Federal Steel common was in good demand on dividend prospects.

LOUISVILLE AND NASHVILLE.—Louisville and Nashville is being bought on the expectation of a 5 per cent basis for the stock.

AMERICAN CAR AND FOUNDRY.—The net earnings of the American Car and Foundry Company for nine months ending November 30, 1900, were $4,196,224 21.

DIVIDENDS DECLARED.—The directors of the American Tin Plate Company have declared the regular quarterly dividend of 1¾ per cent on the preferred stock. The directors of the American Steel Hoop Company have declared the regular quarterly dividend of 1¾ per cent on the preferred stock.

BUYERS AND SELLERS.

The principal buyers and sellers in yesterday's market were: The heavy dealings in St. Paul at the opening were due to the sales of 15,000 by Strong, Sturgis & Co., who filled all bids. L. W. Wormser took 9,000 of it in one lot. The opening advance in Sugar Refining was principally due to I. & S. Wormser, who were the heaviest buyers. The quick rise in Missouri Pacific was caused by the buying of A. H. Combs & Co., who took over 5,000 shares. A Chicago short interest created in Union Pacific on Thursday around 79 covered about 5,000 shares from 79½ to 80¼. G. P. Butler & Bro. succeeded A. H. Holmes & Co. as buyers of Missouri Pacific, and took about 5,000 shares. Strong, Sturgis & Co. were among the largest buyers of Northern Pacific common, and Strong, Sturgis & Co. bought St. Paul. H. Clews & Co. (1,500) bought People's Gas. W. S. Lawson & Co. bought Northern Pacific; W. S. Jones sold. Coster, Knapp & Co. bought New-York Central; H. Clews & Co. sold. D. Henry bought American Tobacco; Popper & Stern and C. Minzesheimer & Co. sold. I. H. Waggoner, Lawton, Flint & Co. and H. W. Poor & Co. bought Continental Tobacco; Kelly & Miller and Wolf Bros. & Co. sold. The biggest buying orders which advanced St. Paul were 8,000 by W. S. Gurnee, jr., & Co. and about the same amount by J. S. Bache & Co. Roberts, Blair & Co. bought Manhattan (2,000) and St. Paul (1,500). E. & C. Randolph (1,000) and H. W. Poor & Co. (1,000) bought Continental Tobacco; C. I. Hudson & Co. and Kelly & Miller (1,000) sold. W. S. Lawson & Co. bought St. Paul; Moore & Schley sold. It was estimated that the Wormsers bought 20,000 St. Paul. Hollister & Babcock (2,000) bought Rock Island; Joseph Connah sold. J. J. Manning (1,000), C. B. Ketcham, O. S. Loeb and Floyd-Jones & Robison bought Northern Pacific common; Moore & Schley (2,500) and W. S. Jones sold. T. J. Taylor & Co. and Tower & Sherwood bought Sugar; Harris, Hutton & Co. (2,500) and Moore & Schley (1,000) sold. I. & S. Wormser, Halle & Stieglitz and C. A. Missing & Co. (4,000 in all) bought Rock Island. I. H. Waggoner (2,000) bought American Tobacco; F. W. Savin & Co. (2,000) sold. Lawton, Flint & Co. bought Continental Tobacco; Kelly & Miller sold. Moore & Schley and C. A. Missing & Co. (2,000) bought Union Pacific common. A. A. Housman & Co. (2,000) bought Brooklyn Rapid Transit; L. Schepp and H. G. Campbell & Co. (1,500) sold. Strong, Sturgis & Co., Goldschmidt, Wolff & Co., T. J. Taylor & Co., W. S. Jones and F. P. Freeman & Co. bought Pennsylvania; Hoffman Brothers, A. V. Stout, Sussdorff and Bell & Co. sold.

ROCK ISLAND DEVELOPMENTS.

The advance in St. Paul stock will, it is believed, be followed by similar movements in Burlington and Rock Island. Rock Island made a net gain of four points yesterday, and it may be said on authority that the buying was for the account of some of the strongest banking interests in the Street. Rock Island pays as much as St. Paul pays, while at current prices it returns a good deal more on the investment. The fact that Rock Island has not shared to any marked extent in the bull market of the last three months suggests that, outside of developments favorably affecting the company, the price will work higher in order to sell more on a level with other standard 5 per cent issues. From excellent sources it was learned yesterday that current buying of Rock Island stock reflects the extension of the community of ownership scheme, and it was said that important developments might be looked for. Irrespective of reports about Rock Island, the company's securities compare favorably with St. Paul and Burlington on the ground of merit. For the eight months of the company's fiscal year the earnings showed a surplus equal to 7.3 per cent on the stock, indicating over 9 per cent for the year, if no more changes in surplus are reported. Last year the surplus was over 8 per cent, and the surplus this year will doubtless amount to 11 or 12 per cent. Rock Island stock was in demand after the close of business yesterday, and it was thought that some deal of importance is pending.

BUSINESS MORTALITY IN 1900.

"Failures in 1900," as reported by "Bradstreet's," "were slightly more numerous than in the preceding year, and liabilities also showed a slight increase. This, however, will hardly be cited as an unfavorable symptom if it is remembered that the expanding trade of that year and of the year before was instrumental in inducing a large number of new ventures in business, and, therefore, to this extent rendering greater the ever present liability to business embarrassment. The last year of the century, however, was notable for showing the smallest percentage of assets to liabilities—in other words, salvage—that there is record of for fifteen years past; but, on the other hand, it is to be noted that the percentage of those in business failing owing the general business community was no larger than in 1899, and, therefore, was equal to the lowest percentage shown for eighteen years past. Finally, it may be said that, except possibly in the cases of some wool and woollen goods and speculative building collapses, nothing like a distinct tendency toward or symptoms of weakness was to be noted during the year, and even in the branches of business above cited special circumstances were largely responsible for the suspensions noted. The collapse of the so-called 'Flour Trust,' a suspension, by the way, which swelled the liabilities column very largely, and which more than accounts for the entire increase shown in liabilities over 1899, is credited largely to stock management, which is apparently as fatal to the great combination as it is to the smallest trader. Some large suspensions in the silk, paper and publishing trades helped to swell the volume of liabilities early in the year, while some heavy bank failures, a woollen goods manufacturing collapse and a large embarrassment in the iron trade swelled the record of liabilities late in the month of December. It will be recalled that failure liabilities in December, 1899, were very large, however, and therefore the record for December, 1900, was a comparatively moderate one. Up to the beginning of the fourth quarter of 1900 liabilities of failing traders were 30 per cent ahead of 1899, but this excess was heavily cut down in December, and the result is a comparatively small gain in liabilities for the year."

BALTIMORE AND OHIO SUIT.

Henry P. Scott, of Wilmington, Del., who has brought suit in the Maryland courts to restrain the payment of dividends on the common stock of the Baltimore and Ohio company, says:

In addition to my own holdings of Baltimore and Ohio shares I have suggested their purchase from time to time to many of my friends, and on their account, as well as my own, I desire as speedy a determination as possible of the rights of the preferred and common as to dividends. The company's statement showed a surplus of over $2,750,000 for the year ended June 30, 1900, after paying 4 per cent on both preferred and common shares, and since I anticipate largely increasing earnings for this company in the immediate future, and consequently that it will conservatively be able to pay larger dividends, it becomes of the utmost importance that it be decided whether the preferred stock will have share in such further distribution or not. I have brought this suit in the Maryland courts because the company is chartered there, and I am advised that a decision by its highest court can be had in a shorter time than if the case had been instituted in some other jurisdiction.

SOUTHERN PACIFIC BONDS OVERSUBSCRIBED.

Speyer & Co. closed the subscription books for the $10,000,000 Southern Pacific 4½ per cent gold bonds as soon as they opened, the amount having been overapplied for. It is stated as a probability that subscribers for amounts under $25,000 will, as a rule, receive the full amount of their subscriptions. The amounts over $25,000 will be reduced to the extent of 25 per cent on the average.

COTTON EXCHANGE INITIATION FEE.

The managers of the Cotton Exchange give notice that this amendment to the bylaws has been adopted by them:

The intiation fee shall be $10,000 and the number of members in the Exchange shall be limited to 450.

A vote will be taken on the proposed amendment on January 14.

MONEY IN CIRCULATION.

The Government statement showing the amount of money in circulation on January 1, 1901, compares with the same date last year as follows:

	1900.	1899.	Changes.
Gold coin......	$629,192,578	$617,977,830	I. $11,214,748
Gold ctfs.......	232,787,929	161,122,797	I. 71,665,131
Stand. sil. dol's	76,182,326	70,420,047	I. 5,762,279
Silver ctfs......	422,399,403	395,040,816	I. 27,358,587
Subsid. silver..	83,123,463	76,651,132	I. 6,472,142
Treasury notes 1890	61,230,159	86,934,351	D. 25,704,192
U. S. notes....	334,587,495	318,269,365	I. 16,318,130
Cur. ctfs., Act 1872	1,560,000	11,980,000	D. 10,420,000
Nat. Bk. notes.	332,188,526	242,001,643	I. 90,186,883
Total	$2,173,251,879	$1,980,398,170	I.$192,853,709

The circulation per capita January 1 was $28 19, against $25 73 on January 1, 1900.

DECEMBER EARNINGS.

Railroad earnings received yesterday for the last week in December and for the month showed the following changes as compared with the same time a year ago:

	Changes Week.	Changes Month.
Buffalo, Rochester and Pittsburg	$11,268	$59,161
Canadian Pacific	57,000	17,000
Cleveland, Lorain and Wheeling	*8,435	*22,984
Evansville and Terre Haute	2,181	1,868
Evansville and Indianapolis	*1,397	*5,224
Mexican National	2,000	*11,020
Mobile and Ohio		21,398
Missouri Pacific	$169,000	360,000
Central Branch	*7,000	*1,000
St. Paul	99,244	187,532
St. Louis Southwestern	75,635	179,653
Toledo and Ohio Central	8,607	23,987
Wheeling and Lake Erie	9,528	30,888
Norfolk and Western	59,270	209,400

*Decrease.

OUTSIDE SECURITIES.

The outside securities market closed firm. Distilling issues became active at the close, the common stock advanced 1 point, the preferred 1½ points. Rubber Goods common was firm at the close, selling up to 30 ex dividend. British Columbia held strong, about 800 shares sold up to 22½. American Bridge issues, while quiet, showed good gains at the close. Electric Boat sold at 29½. Otis Elevator common sold at 29½. Bay State Gas was active, but sold off before the close; about 8,000 shares were traded in. The bank shares were quiet. City Bank stock sold at 542.

MISCELLANEOUS SECURITIES.

STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Int. rate.	Int. period.	Bid.	Asked.
American Bank Note	—	——	50	55
Amer. Agricultural Chem.	—	——	28	30
Amer. Agricultural Ch. pf.	6	A & O	79	82
American Bridge	—	——	45½	48
American Bridge pref.	—	——	94½	95
American Bicycle	—	Q-J	6½	7
American Bicycle pref.	—	——	27	29
American Book Co.	8	Q-J	125	140
American Chicle	8	Q-J	83	87
American Chicle pref.	6	Q-J	76	82
American Hide & Leather	—	——	10	12
Amer. Hide & Leather pf.	—	——	38	40
American Thread Co. pf.	5	Q-D	4½	4¾
American Graphophone	8	Q-D	95	105
American Graphophone pf.	8	Q-F	105	115
Am. Press Association	6	Mo	65	80
Am. Soda Foun. com.	—	——	3	7
Am. Soda Foun. 1st pref.	—	——	50	60
Am. Soda Foun. 2d pref.	—	——	9	12
Amer. Typefounders'	4	Q-J	58	62½
Amer. Sheet Steel pref.	—	——	78	—
Amer. Writing Paper com.	—	——	2	4
Amer. Writing Paper pref.	—	——	12	14
Barney & S. Car pref.	8	Q-M	115	—
Bay State Gas	—	——	1½	1⅝
British Columbia Copper	—	——	22¼	22½
Celluloid Company	6	Q-J	96	100
Cen. Fireworks com.	—	——	22	24
Cen. Fireworks pref.	7	F & A	70	80
Cen. & So. Am. Tel.	6	Q-J	100	104
Ches. & Pot. Tel.	4	Q-J	70	75
Chesebrough Mfg.	V	Mo	355	385
Claflin (H. B.) 1st pf.	5	Q-F	100	—
Claflin (H. B.) 2d pf.	6	Q-J	100	—
Consolidated Equipment	—	——	13	—
Con. Car Heating	V	F & A	55	13½
Con. Fireworks com.	—	——	10	60
Con. Fireworks pref.	—	——	65	20
Compressed Air	—	——	44	75
Crucible Steel com.	—	——	21¾	46
Crucible Steel pref.	—	——	79	22⅛
Distilling Co. of Am.	—	——	6½	81
Distilling Co. of Am pref.	—	——	30	7
Electric Boat com.	—	——	28½	31
Electric Boat pref.	—	——	47	29¾
Electric Vehicle Co. com.	—	——	17	50
Electric Vehicle Co. pref.	—	——	45	19
Electro-Pneumatic	—	——	2⅞	60
Empire & Bay State Tel.	4	Q	75	3
Empire Steel pref.	—	——	45	—
Flemington Coal & Coke	—	——	20	50
General Carriage	—	——	4	25
General Chemical	4	Q-M	61	4¼
General Chemical pref.	6	Q-J	97	63
Havana Commercial	—	——	10	100
Havana Commercial pref.	—	——	42½	12
Herring-Hall-Marvin com.	—	——	6	45
Herring-Hall-Marvin pref.	—	——	10	8
Hoboken Ferry	—	——	80	13
Hoboken Land & Imp.	—	——	100	83
Hudson River Tel.	—	Q-F	115	—
Iron Steamboat	—	——	2	120
J. B. Stetson com.	12	J & J	95	4
J. B. Stetson pref.	8	J & J	115	130
Lorillard pref.	8	Q-J	100	103
Madison Square Garden	—	——	5	7
Markeen Copper	—	——	1½	3
Mosler Safe pref.	—	——	—	100
National Enamel & Stamp.	—	——	16½	18
National Enamel & S. pref.	7	Q-J	80	85
New-England Trans.	—	——	3	3½
N. E. G. & C.	—	——	14	16
N. Y. & E. R. Ferry	4	Q-M	62	66
N. Y. Loan & Imp.	4	Q	70	85
N. Y. & N. J. Tel.	7	Q-J	160	178
N. Y. El. Veh. & Trans. Co.	—	——	6	6½
Otis Elevator	—	——	29½	30
*Otis Elevator pref.	6	Q-J	90	91½
Old Dominion S. S.	6	J & J	100	—
Penn Salt Mfg.	—	A & O	118	120
Pitts., Bess. & L. E.	—	——	28	30
Planters' Compress	—	——	21	23
Pneumatic Gun Carriage	—	——	1	2
Pratt & Whitney pref.	—	——	45	—
Procter & Gamble	12	Aug	320	—
Procter & Gamble pref.	8	Q-J	200	—
Royal Baking Powder pref.	8	Q-J	94	95
Rub. Goods Man. Co. com.	—	——	29¼	29¾
Rub. Goods Man. Co. pref.	8	Q-J	78½	79½
Safety Car Heat & Light	8	Q-J	115	125
Simmons Hardware com.	8	An-F	140	150
Simmons Hardware pref.	7	F & A	135	140
Singer Mfg. Co.	30	Q-J	250	275
*Standard Oil	V	Q-M	795	800
Standard Coupler	—	——	35	40
Standard Coupler pref.	8	J & J	115	125
Swift & Co.	7	Q-J	101	102½
10th & 23d St. Ferry	—	Q-J	75	85
Teleg. Telephone & Cable	—	——	6½	7½
Tennessee Copper	—	——	16½	18
Trenton Potteries com.	—	——	5	8
Trenton Potteries pref.	—	——	55	60
Trow Directory, new	—	——	50	60
U. S. Envelope com.	—	——	48	55
U. S. Envelope pref.	—	——	87	91
Union Ferry	5	Q-J	32	34
Union Switch & Signal	—	——	92½	97½
Union Switch & Signal pf.	—	——	140	145
Union Steel & Chain	—	——	25	40
Union Steel & Chain pref.	—	——	50	60
Union Typewriter com.	—	——	37½	39
Union Typewriter 1st pref.	7	A & O	111	115
Union Typewriter 2d pref.	8	A & O	111	115
U. S. Glass com.	—	——	32	34
U. S. Glass pref.	—	——	120	—
Westinghouse Air Brake	V	Q	355	365
Worthington Pump pref.	7	M & N	111	115

*Ex dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked.
Acker, Merrall & Condit	6	——	98	—
American Bicycle	—	——	74	77
American Writing Paper 5s.	5	J & J	68½	70½
Barney & Smith Car	6	M & N	108½	—
Brooklyn Ferry	5	F & A	88	89
Carnegie Steel 5s.	—	——	104	107
C. & O. Grain Elevator inc.	—	——	15	—
C. & O. Grain Elevator	4	J & D	73	80
Hecker-Jones-Jewell	6	M & S	80	90
Hoboken L. & I.	5	M & N	105	—
International Silver	6	J & D	97½	101½
Iron Steamboat	6	J & J	45	—
Madison Square Garden 2ds.	6	M & N	40	—
Metropolitan Ferry 1st	5	M & N	108	110
N. J. Steamboat	5	M & N	88	—
N. Y. & N. J. F. 1st	5	J & J	105	107
New-York Biscuit	6	M & S	113½	—
N. Y. & N. J. T.	5	J & J	110	—
Procter & Gamble 1st	6	J & J	112	—
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Swift & Co. 1st	5	J & J	101½	103
10th & 23d Street Ferry	5	J & D	105	107
Texas & Pacific Coal 1sts	6	A & O	101½	—
Union Ferry 1sts	5	M & N	92	94
U. S. Envelope 1sts	6	J & J	110	112

GAS COMPANIES.

NEW-YORK.

	Bid.	Asked.		Bid.	Asked.
Cen Un Gas 5s.	106½	107	NY & E R 1st 5s.	111	113
Con Deb 5s.....	110	—	do con 5s......	106	108
*Equit 1st C 5s.	116	119	Standard	132	—
Mutual	296	306	do pref........	152	—
*N A G 1st 5s..	108	108½	*do 1st 5s......	115	118

OTHER CITIES.

	Bid.	Asked.		Bid.	Asked.
Balt Consol.....	58¾	59¾	Ind Gas 1st 6s...	90	92
do 1st 5s.....	112	—	*K C G Co 5s..	97½	100
Bingham Gas...	23	26	*Laf G 1st 6s...	56½	60
do 5s.........	91	93	L & W V 1st 6s.	50	54
Buffalo G Stk..	6½	8	Mad (Wis) Gas..	64	68
*do 5s.........	69½	71	do 1st 6s......	105	—
Ch Con 1st 5s..	104½	107	N E G & Coke..	14	15
Ch E G L & F 1st 6s.........	104	107	*do 5s.........	70	71
Chic P G & C 1st 6s.........	104½	—	Nwk G Con 5s..	104	—
do 2d 6s.......	104½	—	O & I Natl Ill Con Gas Co...	26	30
do con 6s.....	114	118	O & Ind Gas 6s.	53	56
*C P G ref 5s..	105	—	Pat & Pa Gas...	100	113
†*Colum Gas 5..	105½	107	*Pitts C Gas 5s.	111	113
Con G of N J..	12	15	Saf C H & L Co.	118	121
†*do 5s........	76	78	St Joseph Gas...	32	35
Denver Gas	19	21	†*do 5s........	90	92
do 5s.........	62	64	St Paul Gas.....	46	49
Detroit Inc 5s..	97	—	*do Consol 5s..	76	80
Ft W 1st 6s.....	54	57	*do mtg 6s.....	110	115
G Rapids Gas..	100	105	Syracuse Gas....	9	10
do 1st 5s.....	104	105¼	*do 1st 5s......	88½	90½
I N G & O 6s..	80	85	Trenton Gas 5s..	106	—
do 1st 6s......	50	53	Western Gas.....	98½	100
Indianap Gas...	55	60	do 5s..........	106	—

*And interest. †Ex coupon.

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Jan. 3.	Jan. 4.		Jan. 3.	Jan. 4.
A T & S F com.	45⅝	47¼	Atchison 4s.......	101½	101½
do pref..	87⅞	89¼	New-England 6s.	109¾	109¾
Am Tel & Tel..	151⅝	155¾	Old Dom Mng...	30¾	31
Am S R Co com.	136¼	140¾	Atlantic	28½	28
do pref..	117½	117½	Bost & Mont.....	320	325
Bost & Albany..	252	253	Butte & Bost.....	78	80
Bost & Me com.	195	193¾	Cal & Hecla......	830	828
Chic Bur & Qy.	139	142⅝	Centennial	23½	25¾
Fitchburg Rd pf.	139½	139½	Franklin	17½	18¼
Gen Elec com..	187¾	188	Osceola	81½	85
do pref..	156	156	Quincy	173	173
Mexican Cent..	14½	14⅝	Tamarack	320	—
Old Colony.....	205	205	Wolverines	48	49
U S Rubber com	25	24⅝	Boston Elev.......	159	159
Union Pac com.	78⅝	82¼	Arcadian	18½	19
West End com..	93⅛	93¾	Wyandotte	1⅝	1⅝
do pref..	111	111	Allouez	3	3
West Elec com.	—	54¾	Dominion Coal.....	38¾	38½
do pref..	66	65			

PHILADELPHIA STOCKS.

(Reported by De Haven & Townsend, No. 40 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Ry Co.......	32½	33	Northern Cent..	89	90
Brooklyn Gas...	—	2¼	North Penn......	107	108
Con L Sup com.	28	—	Phila Co.........	41⅞	42
do pref..	17¾	18	Penn R R Co.....	75½	75⅝
Cambria Steel...	20⅝	20¾	Penn Steel com..	72	73
C P Ry Co of I..	25	28	do pref..	95	99
Choctaw Ry......	39	39½	Penn El Veh Co.	2	4
Con Tr of N J..	60	60¼	do pref..	1	2
Diamond Steel..	3⅜	3½	Phila Elec Co....	5⅝	5¾
Elec St Bat Co..	80	85	Phila Traction...	99	99¾
do pref..	84	88	Phila & Erie.....	30	30½
Elec Co of Am..	9½	9⅝	Pitts Con Tr Co.	27	27½
Horse Collar....	—	¼	Sus Iron & Steel.	2⅜	2⅝
Ins Co of N A..	22½	22⅝	Tidewater Steel..	7	8
Lehigh Nav......	64½	65	U Cos of N J....	274½	—
Lehigh Val R R	30	30⅛	Union Traction..	35⅞	36
Marsden	7⅛	7¼	U Gas Imp Co...	126	126⅛
Nat Asphalt.....	5⅞	6	Welsbach Co.....	46	48
do pref..	10	11	W I Lt Co of C.	1	1¼

BONDS.

	Bid.	Asked.		Bid.	Asked.
Ind P Ry Co 5s.	107	107¾	People's Trac 4s.	108½	109
N J Con 5s.....	109	109¼	Union Trac 4s...	100⅛	101
Nat Asphalt 5s.	38½	39	Asphalt 5s......	62	62½
Newark Pass 5s.	116	117½			

COLORADO SPRINGS STOCKS.

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

	Bid.	Asked.		Bid.	Asked.
Alamo	11	11¾	Portland	335	—
Little Puck	12½	12¾	Vindicator	—	129
Magnet Rock	3¾	4	Work	20¾	21½
Pilgrim	8	—	Acacia	28¼	28⅝
Rose Maud	8	8½	Battle Mountain..	21¾	22
Trachyte	6	6½	Col City & Man..	9¾	10
Argen-Juniata ..	27	—	Copper Mountain.	4⅜	4⅝
Anaconda	—	45	Damon	15⅞	16
Cripple Crk Con.	12¼	12½	Garfield Con	7	—
Elkton Con......	188½	189	Gold Coin	—	530
Findley	12	12½	Gold King	100	—
Ingham	12	12½	Gold Sovereign...	8¼	8⅝
Isabella	69	69¼	Mountain Beauty .	8⅞	—
Lexington	12	12½	Mount Rosa	39	41
Moon Anchor	29	30	Pappoose	6⅞	—
Pinnacle	17	18			