

NEWS OF TWO CAPITALS.

Continued from first page.

specifying its sale by the company. The District Underground Line, alarmed by a decline in traffic receipts of \$100,000 in the last half year, is pulling itself together to compete in earnest with the Two-Penny Tube by the adoption of electric traction.

No clear account has yet been received of the changes in ownership of the stock of "The Daily News." Under the editorship of Mr. E. T. Cook, that journal has regained its old time influence and authority, and become the brightest and ablest of London papers.

PARIS.

BAD SANITATION IN FRENCH THEATRES

A DISQUIETING REPORT BY A GOVERNMENT EXPERT—TAXES ON AUTOMOBILES.

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Paris, Jan. 5.—Thanks to bright, crisp, sunny weather, New Year and twentieth century festivities are still prolonged with unprecedented activity. The Bois de Boulogne and the boulevards are thronged with holiday making public.

There is a great deal of gaiety among the American residents; seldom has there been such a profusion of delightful little dinner parties of eight or ten, followed by impromptu music and dancing. Among the most successful entertainments of this description are those given by Miss Fanny Reed, Mrs. John Whitcomb Cotton, Mrs. George Howland, Mrs. Spaulding de Garmendia, Countess Renée de Coetlogon, who has also resumed her Saturday musicals, and by Mrs. Henry Drake.

Legal proceedings instituted by a Chicago man against M. Edmond Rostand for the latter's alleged plagiarism in "Cyrano de Bergerac" have caused a ripple of excitement at Chambrès les Bains, in the Basque country, near Biarritz, where the author of "L'Aiglon" is now slowly recovering from severe nervous prostration, aggravated by an attack of pneumonia.

All the exhibition pictures have now been removed from the Grand Palais de la Champs Elysées, but a good deal of statuary is still there. It must be taken away on Monday, as the palace is required for the motor show, which will open the middle of the month.

The motor men have no cause for rejoicing over the new measures of taxation which came into force on the first day of the twentieth century. The reduction of the duties on wines having produced a deficit of several millions in the city of Paris budget, which the increase of octroi dues on spirits was not sufficient to balance.

"7" Danger of Pneumonia. Our old winter enemy, Grip, is at hand, and in his wake will follow his twin brother. What is termed an "ordinary cold" is usually the first warning, and in a few days Pneumonia follows.

HAMBURG-AMERICAN DIVIDEND. Hamburg, Jan. 5.—The directors of the Hamburg-American Steamship Company at a meeting to-day declared a dividend of 10 per cent.

SPANISH CABINET CRISIS EXPECTED. Madrid, Jan. 5.—It seems certain that a Ministerial crisis will occur after the suspension of the sittings of the Chambers. Some of the Ministers say the marriage of the Princess of Asturias to Prince Charles, second son of the Count of Sarrata, will occur during the first fortnight of February.

GRAND DUKE OF SAXE-WEIMAR DEAD. Berlin, Jan. 5.—Charles Alexander, Grand Duke of Saxe-Weimar, died. He was born at Weimar in 1818.

SENT TO A LUNATIC ASYLUM. London, Jan. 5.—Elizabeth Alma Blake, of New York City, who was arrested and committed to St. George's Workhouse, after having appeared on December 2 at the trial of the "Coxsack" murderer, claiming to be a daughter of Princess Henry Battenberg, was sent to the Colney Hatch Lunatic Asylum this morning as a person of unsound mind.

WHAT LONDON TALKS OF.

London, Jan. 5, 1901.

IMMENSE BATTLESHIPS.—The British Admiralty has decided to build two battleships which are intended to be the largest in the world. The distinction of having the largest warships has hitherto been held by Italy, with the Lepanto and her sister-ship, the Italia. Great Britain's two projected large warships, to be respectively named the Queen and the Prince of Wales, will be 2,000 tons heavier than the Italian ships mentioned, reaching the enormous displacement of 18,000 tons, which is 3,500 heavier than America's biggest armor-clad vessel.

YACHTING NEWS.—Denny Brothers are increasing the precautions to prevent anything leaking from the construction of the Shamrock II. No one is permitted to enter the yard, not even a dredger is busily engaged in clearing a channel outside the yard, 23 by 6 feet.

NEW BRITISH GRIEVANCE.—The latest grievance of English trade against America consists in the American purchasing tour to the United States for South Africa. A letter in "The Morning Post" declares this action is a fit subject for an inquiry, and that it constitutes a most unfair handicap for English millers.

MORE AMERICAN AGGRESSION.—Another example of American aggression calls for a protest. It appears that a certain American is negotiating to buy the famous Carrington of Chesham, in the old Surrey village of that name, ten miles from London. These are all that now remain of the ancient palace where the Doomsday book was written.

LADY CURZON'S HEALTH.—The report is again current that Lady Curzon's health, which she has been endeavoring to improve, is not so good as it was. In answer to inquiries of The Associated Press the officials of the India Office say they have not heard anything tending to confirm the reports.

MRS. MAYBRICK.—Baroness de Roques is once more actively agitating in behalf of her daughter, Mrs. Florence Maybrick. She had two interviews with the United States Ambassador, Joseph H. Choate, this week, and received little but a polite assurance that she would be given the opportunity to see the new Home Secretary, C. T. Ritchie, when she next visits London.

MISS WILSON, LIFE SAVER.—Miss Muriel Wilson, England's best known beauty, has been distinguishing herself in the role of a life saver. George Clerk, one of the assistants at the Foreign Office, was recently boarding a train at Dover, when he fell into the sea. Miss Wilson caught his arms, and held him up until the train stopped. Had she let go Mr. Clerk would have been crushed to death.

ENTERTAINED AT BERMUDA. Bermuda, Jan. 5.—The United States warships Annapolis, Frodo, Wompatuck and Piscataqua are still in St. George's Harbor. They will not coal until Monday. The flagship, the Annapolis, was visited by the United States Consular Agent yesterday.

ACCUSED OF FOMENTING TROUBLE AMONG LABORERS. Kingston, Jamaica, Jan. 5.—The threatened trouble between the Jamaican laborers and American overseers of the Equador Railroad has been temporarily averted by the arrest of an American named Bennett, charged with having instigated the recent shooting and the bad feeling which still prevails.

THROWN FROM HIS HORSE AND DRAGGED WHILE HUNTING. London, Jan. 5.—Lord Revelstoke (John Baring), a director of the Bank of England and a partner in Baring Brothers & Co., while out hunting with the hounds to-day was thrown from his horse and dragged a distance. His face was badly cut.

AMERICAN ARRESTED IN ECUADOR. ACCUSED OF FOMENTING TROUBLE AMONG LABORERS. Kingston, Jamaica, Jan. 5.—The threatened trouble between the Jamaican laborers and American overseers of the Equador Railroad has been temporarily averted by the arrest of an American named Bennett, charged with having instigated the recent shooting and the bad feeling which still prevails.

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LABOUCHERE'S CHRISTMAS GIFT.—AMONG CHRISTMAS GIFTS SENT TO PROMINENT PEOPLE WAS ONE RECEIVED BY HENRY LABOUCHERE, CONSISTING OF AN OUTSIDE PAGE OF "TRUTH," WITH THE HEAD OF MR. KRUGER SUBSTITUTED FOR THAT OF "TRUTH," AND INSCRIBED BELOW:

"I am really grateful, because it was witty."

Following the American lead.—The Admiralty is closely following the developments of the American Navy. The latest instance is the purchase of two large steamers, now building, for the purpose of transforming them into distilling and repairing craft.

STOCK EXCHANGE MEMBERSHIPS.—The increase in the cost of membership of the Stock Exchange from 500 to 600 guineas has caused a discussion as to whether it would not be better to adopt the system in vogue in New-York. It is pointed out that this insures the members being of large means, and also provides a satisfactory commodity caused serious difficulties to many an old established London firm.

WHITAKER WRIGHT'S MAGNIFICENCE.—Few millionaires in England or other countries live in such princely style as Whitaker Wright, the owner of the "Globe" in London and "Globe" group. In London he has a miniature palace in Park Lane, in the drawing room of which is a copy of the famous Cabinet of Roi Louis XV.

YERKES'S MEN AT WORK.—Both Howard Abel, of Chicago, and Henry C. David, of New-York, the agents of Charles T. Yerkes, are working hard to get the underground railroad work, which they hope to have in good shape by the time Mr. Yerkes arrives here in March. The delays in the plans for the electric line are making the project more difficult.

THEATRICAL.—With a dozen theatres within a short radius of Trafalgar Square giving two performances daily and half as many more giving eight performances a week, London theatregoers have no reason to complain of lack of amusement. Theatres are ready to engage the best talent, and have up-to-date and leather seats and polished gun metal fittings, while valuable paintings and bric-a-brac adorn the walls. His private yacht is fitted up with similar luxuries.

TIMELY TOPICS IN BERLIN. FIGHT OVER CANAL BILL.—The press was occupied this week with political and business resolutions for another session of the Reichstag and Diet, which resemble Tuesday. The Diet's session takes place earlier than expected, so as to allow an ample discussion of the remodelled Canal bill, which will be introduced next week.

THE REICHTAG'S WORK.—In the Reichstag the work of the remaining session is not expected to be important. After disposing of the China Bill and the Budget, it is generally expected to adjourn to the fall session. In the mean time, the "Berliner Tageblatt" (Independent Liberal and free trade) has issued a special issue, "Die Zolltarife" (The Tariffs), in which it discusses the proposed changes in the tariff duties to be levied on imports and exports.

PHYSICIANS ACCUSED.—Various cases in which physicians have exceeded humane bounds in experimenting on patients having attracted painful attention in the last few years, the Prussian Government has issued a decree restraining the owners of clinics, etc., from following such practices.

POSSESSION OF CYPRUS.—The United States Magazine's article suggesting that Great Britain exchange the island of Cyprus for German East Africa is widely discussed this week. The proposition finds absolutely no support in the German press. The "Volks-Zeitung" especially emphasizes that Germany's possession of Cyprus would give the lie to her protestations of having purely commercial interests in Asia Minor.

RAILROAD LIFE SAVING DEVICES.—The Berlin papers discuss in a lively manner this week methods for preventing fatal accidents on street railroads, and much attention has been given to the "Berliner Tageblatt" illustrations of American car fenders, for which a German word does not even exist.

SOCIAL REFORM.—The German Society for Social Reform will be organized to-morrow evening in Berlin, many members of the Reichstag, manufacturers, merchants, officials, clergymen, scholars, writers and representatives of various labor organizations are expected to be present.

CANAL TRAFFIC INCREASING.—The traffic returns of the Baltic and North Sea Canal for 1900 show a big increase, and it is considered certain that the receipts will soon clear the expenses.

IN MEMORY OF SOLDIERS.—Emperor William has prepared a memorial tablet in memory of the German soldiers killed in China for presentation to their relatives. It is adorned with Scriptural texts.

BERLIN AS A MUSICAL CENTRE.—The January concerts in Berlin show the international character of this city as a musical centre. They comprise four French artists, two Russians, two Poles, one Dane, one Hungarian, two Bohemians, four Danes, one Englishman and three Americans. The latter are G. Godowsky, Estelle Liebling and Wilma Lutzer, who will appear on January 8 plays four of his own compositions.

AUTOMOBILE FIRE ENGINE.—The Berlin Fire Department is experimenting with an automobile fire engine.

COLD STOPS BUILDING.—The intensely cold weather has caused the suspension of all building. The ice harvest is going on, and traffic on the Elbe and Trave canal is suspended.

MR. WHITE'S RECEPTION.—The United States Ambassador, Andrew D. White, and Mrs. White will give their first diplomatic reception on January 11.

PHILIPPINES SITUATION.

NEED OF AN INCREASED REGULAR ARMY.

Washington, Jan. 5.—Messrs. Proctor and Burrows, of the Senate Military Affairs Committee, had a long conference with Secretary Root at the War Department to-day in regard to the military situation in the Philippines, with special application to the bill providing for an increase of the Regular Army now under consideration in the Senate. Just before the conference the Secretary talked with a number of newspaper men. In the course of the conversation he said there was no foundation for the statement published in some newspapers that he had predicted that the troubles in the Philippines would end with the re-election of President McKinley.

A permanent Army of about 60,000 American troops would be required, he said, and during present conditions in Cuba and the Philippines about the present number, 100,000, would be needed. Secretary Root said that final arrangements for the return of the volunteers from the Philippines would not be made until Congress had indicated its intention with regard to replacing them by fresh troops.

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Financial.

The Financial World.

Official announcement of the purchase of the Jersey Central in the interest of the Reading Company has preceded the official announcement of the leasing of the St. Paul by the Northern Pacific and Great Northern. The latter is looked for at any moment. In last week's article it was pointed out the new deal which had been behind the immense buying of the Northern Pacific stocks had reached the stage where the St. Paul had come to the front.

To outsiders, it was doubtful then whether the new arrangements would take the form of a lease, or simply of control by joint ownership of stock. The latter seemed to be the more probable, as being simpler; less liable to interference by speculative lawsuits or Legislative strikes. However, it turns out that the plan contemplated a lease. The terms of this are still an official secret; but it is known that powerful interests in the St. Paul would not consent to a lease at 6 per cent. The rumors in circulation yesterday were that it would be 6 per cent for two years and 7 per cent thereafter, with a division of treasury assets, the same as was agreed to in the purchase of the Pennsylvania Coal stock.

The execution of this lease will mark the disappearance of St. Paul stock from the trading list. It will go off it just as other stocks have gone, when they have become guaranteed securities; such as Fort Wayne stock when the Pennsylvania bought the road; as Morris & Essex, when taken by the Lackawanna; or as Lake Shore—the latter stock being converted into a bond. This disappearance will not be effected right away. It will take some time for the guaranteed stock to find lodgement in the boxes of investors. Probably three to four months will be required, during which time transactions in the stock will gradually diminish, until the time comes when only occasional lots of St. Paul will be seen on the tape.

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