# STOCKS CLOSE LOWER.

## *TRACTION SHARES ATTACKED*

### BEAR SENTIMENT INCREASES—BONDS AND MONEY.

Closing prices yesterday of the principal active securities and net changes from Wednesday's final quotations were:

STOCKS.

| | | | | | |
|---|---|---|---|---|---|
| Am Hoop | 26 | —1¼ | Manhattan | 116¼ | —3¾ |
| Am Sugar Ref | 132⅝ | — ⅝ | Minn & St L | 69½ | + ¼ |
| Am Stl & Wire | 38⅞ | —1 | Mo Kan & Tex | 16 | — ¼ |
| do pref | 84¾ | + ¼ | do pref | 47 | — ¼ |
| Am Smelting | 62 | — ¾ | Northern Pacific | 82½ | — ½ |
| Am C & F | 19⅞ | — ⅝ | do pref | 86¾ | — ¼ |
| do pref | 68 | —1½ | N Y Central | 141 | —2 |
| Am Tobacco | 113 | — ½ | N Y Ont & W | 31¼ | — ⅝ |
| Am Tin Plate | 60 | +1 | Norf & West | 44⅝ | — ⅝ |
| Am Linseed pref | 35⅝ | —— | National Tube | 56½ | — ½ |
| At Top & S F | 44 | —1 | Nat Biscuit pref | 92 | — ⅛ |
| do pref | 84⅛ | —1 | National Lead | 16⅜ | — ⅜ |
| Amal Copper | 90½ | —— | National Salt | 44½ | + ½ |
| Brooklyn R T | 80½ | —2¾ | N Y C & St L | 20½ | —1½ |
| Balt & Ohio | 87⅞ | — ⅞ | do 2d pref | 51 | —2⅝ |
| do pref | 85½ | —— | North American | 20 | —— |
| Chi Bur & Qy | 143½ | — ⅞ | N J Central | 155 | + ⅛ |
| C M & St P | 150 | — ⅛ | Pacific Mail | 41⅛ | + ½ |
| C R I & Pac | 121⅝ | —1¼ | Peo Gas Co | 98½ | —1¼ |
| Col F & Iron | 46⅝ | —1⅛ | Pressed Steel Car | 42 | —1 |
| Chic & Alton | 38⅞ | — ⅛ | do pref | 78½ | —1 |
| do pref | 74½ | + ½ | Penn R R | 147¾ | — ¼ |
| Consol Gas | 191½ | + ⅝ | Reading | 31¼ | — ⅝ |
| Ches & Ohio | 38⅞ | — ⅛ | do 1st pref | 70⅞ | — ⅜ |
| Contin Tobacco | 43½ | — ⅝ | do 2d pref | 42 | —1 |
| Chi Ind & L pf | 59¼ | —1 | Rep I & S | 14 | — ½ |
| Chic Gt West | 17⅞ | — ¾ | do pref | 56½ | —2½ |
| C C C & St L | 78⅛ | + ¼ | Southern Ry | 19½ | — ⅝ |
| Canada South | 57½ | —— | do pref | 70½ | — ⅝ |
| Col & S 1st pf | 42 | —— | St L S W | 22½ | —— |
| Del & Hudson | 153¾ | +1¼ | do pref | 50⅛ | — ⅝ |
| Den & Rio Gr | 31⅝ | + ¾ | Southern Pacific | 43 | + ⅝ |
| do pref | 82½ | + ⅝ | St L & S F | 27½ | + ⅛ |
| Del Lack & W | 194 | + ½ | do 2d pref | 58⅝ | + ⅛ |
| Erie | 28 | —1⅜ | Tenn C & I | 54½ | + ½ |
| do 1st pref | 64½ | —1⅜ | Texas Pacific | 25⅝ | — ⅛ |
| do 2d pref | 42¼ | — ¾ | Union Pacific | 82⅝ | —1 |
| Federal Steel | 47 | —1⅝ | do pref | 83⅛ | + ⅛ |
| do pref | 69½ | —1 | U S Leather | 12 | — ⅜ |
| Great North pf | 190¾ | —3¾ | do pref | 73¾ | — ¼ |
| Gen Electric | 190 | +1 | U S Rubber | 21⅝ | + ¼ |
| Hock Valley | 44¼ | + ⅝ | do pref | 60⅛ | + ⅛ |
| Inter Paper | 22⅞ | — ⅛ | Wabash | 11½ | — ⅛ |
| do pref | 70½ | —— | do pref | 25⅛ | — ½ |
| Kan C & S pf | 37⅞ | — ½ | W & L E | 12⅛ | —— |
| Louis & Nash | 88⅛ | — ½ | do 2d pref | 28⅜ | —— |
| Metropolitan | 163⅝ | —1⅝ | Wis Central pref | 39 | —1 |
| Mexican Central | 13⅝ | — ¼ | West Union Tel | 84¼ | —— |
| Missouri Pacific | 84⅞ | — ⅜ | | | |

BONDS.

| | | | | | |
|---|---|---|---|---|---|
| AT & SF Adj 4s | 89 | — ⅛ | No Pac 3s | 70½ | — ¼ |
| Bklyn U E 1sts | 99⅝ | — ⅜ | do 4s | 104⅝ | — ⅛ |
| Cent of Ga 5s | 98¾ | — ⅝ | Reading Gen 4s | 93 | — ½ |
| Cent Pac 4s | 101 | — ¼ | St L S W 2ds | 72½ | — ⅜ |
| C R I&P gen 4s | 108¼ | + ¼ | South Pac 4s | 83⅜ | — ⅜ |
| Erie P L 4s | 96½ | — ¼ | South Ry 1st 5s | 112⅝ | + ⅛ |
| do Gen 4s | 83½ | — ¼ | Union Pac 4s | 105⅜ | — ¼ |
| Mex C 1st inc | 26½ | — ½ | Wabash 1st 5s | 118¼ | — ¼ |
| Mo Pac T 5s | 102⅝ | — ⅝ | do D Bs | 42¼ | — ⅝ |

### THE DAY'S OPERATIONS IN [illegible]

Stock market trading was comparatively light in volume on an irregular movement of values. Evidence of liquidation was again presented in the course of prices, while increased bearishness on the part of the professional element was noticed. After early weakness quotations advanced on buying by the shorts, but the failure of important interests to support the market led to renewed short sales and commission house liquidation in the last hour. Net changes were in many cases large, with losses in the greater number of issues. In a number of stocks there appeared to be inside buying, notably in Southern Pacific, which was one of the conspicuous firm features throughout the day. The Steel shares and the local traction issues were erratic in movement and heavy in tone, with decided losses in the tractions and moderate declines in Federal Steel, American Steel and Wire and other steel securities. Railway stocks sold for margin account were taken by a good class of buyers, but efforts were not made by the latter named to bring about a higher range of values or to induce renewed bull activity. In the final trading a drive was made against the local traction shares, while the whole list declined under sales for both accounts. Timid Wall Street was disposed to develop uneasiness over the news that the Kearsarge would be sent to Venezuela.

Trade reports from the iron and steel industry do not warrant the pessimism that has developed in Wall Street over the course of the steel and iron market. Mr. Carnegie recently said that the steel trade was either a king or a pauper. In making this remark Mr. Carnegie unconsciously upset Wall Street sentiment, as the conclusion was at once made that Steel, having been king for the last two years, was about to become a pauper. The iron and steel business is not likely to develop a fictitious boom, but there appears to be no reason for the belief that the current year will not be a profitable one for this great industry. The export demand has declined, but the demand for local consumption seems to be well in advance of production. In addition to the remarks of Mr. Carnegie an unfavorable effect on sentiment has been produced by the large dividend declaration of the American Tin Plate Company and by the reported intention of the Federal Steel Company to issue bonds. There is no valid reason why, in the extension of its business, the company should not issue bonds. The Federal Steel Company numbers among its directors eminent bankers and business men who may be trusted to handle the affairs of the company for the best interests of the stockholders. According to a leading director the question of issuing bonds has not been formally considered.

Mr. Gates, his friends and market followers are attacking the steel stocks, and yet Mr. Gates is appealing to holders of American Steel and Wire stock for their proxies. It will be a fortunate day for stockholders when they are able to rid their company of speculative managements. The so-called Chicago crowd, sometimes known as the Waldorf crowd, is short of stocks, and it is making every effort to reduce values, no matter what the cost may be to other people or to the welfare of legitimate speculation.

The market closed with prices at the lowest of the day. The money market continued to exhibit an easier tendency, while the sterling exchange market gave no indication of extraordinary exports of gold. Money is coming to New-York in large volume from the interior, and the local banks are still gaining on Sub-Treasury operations. Call money lent as low as 2 per cent yesterday.

### THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| U.S. 3s,1908,reg. | 109½ | 110½ | U.S. 4s, 1925,cou. | 137½ | 138 |
| U.S. 3s,1908,cou. | 110 | 111 | U.S. 5s, 1904,reg. | 110½ | 111½ |
| U.S. 3s,1908,sml. | 110 | 111 | U.S. 5s, 1904,cou. | 111¾ | 112¾ |
| U.S. 4s,1907,reg. | 113½ | 114½ | U.S. 2s, w i, reg. | 105¼ | 105¾ |
| U.S. 4s,1907,cou. | 113½ | 114½ | U.S. 2s, w i, cou. | 105¼ | 105¾ |
| U.S. 4s,1925,reg. | 136½ | 137 | Dist. of C. 3-65s. | 125 | — |

RAILROAD BONDS.—Market weak. Total sales amounted in par value to $2,972,300, against $2,848,500 on Wednesday. The heaviest dealings were in the Atchison issues, Brooklyn Union Elevated 1sts, Central of Georgia 5s, Central Pacific 4s, Chicago and Alton 3½s, Chicago and Rock Island general 4s, Colorado and Southern first 4s, Erie prior lien 4s and general 4s, Mexican Central first incomes, Missouri Pacific Trust 5s, Northern Pacific 3s and 4s, Reading general 4s, St. Louis Southwestern 1st and 2ds, Southern Pacific 4s, Southern Railway first 5s, Union Pacific 4s, Wabash first 5s and debenture Bs, and Wisconsin Central general 4s.

### AMERICAN SECURITIES ABROAD.

London, Jan. 17, 4 p. m.—The market for American securities was heavy and dull in the early trading, with firmness at the close. Final prices follow: Atchison, 46⅛; Canadian Pacific, 92; St. Paul, 154½; Illinois Central, 134½; Louisville and Nashville, 90⅞; Union Pacific preferred, 85½; New-York Central, 146½; Erie, 29½; Pennsylvania, 75¾; Reading, 16¾; Erie first preferred, 67⅛; Northern Pacific preferred, 88½; Grand Trunk, 7¼, and Anaconda, 9¼.

## *MONEY AND EXCHANGE.*

MONEY MARKET.—Call money, 2@2½ per cent, 2½ per cent being the ruling rate. Time money, 4 per cent for sixty days and 3½@4 per cent for three and four months, and 3¾@4 per cent for six months on railroad collateral. Commercial paper, 4@4½ per cent for three, four and six months for the best names, and above for names not so well known.

FOREIGN EXCHANGE.—Market firm. Actual closing rates follow:

| | Cables. | Sight. | Sixty days. |
|---|---|---|---|
| Sterling | 4.85@4.88⅛ | 4.87@4.87¼ | 4.83¼@4.83¾ |
| Francs | 5.14⅝ | 5.15⅝@5.15 1-16 | 5.18¼ 1-16 |
| Reichsmarks | 95⅝ | 95 3-16@95¼ | 94 9-16@94⅝ |
| Guilders | —— | 40 5-16@40⅜ | 40¼@40 3-16 |

Bankers' posted rates were:

| | Sixty days. | Demand. |
|---|---|---|
| Sterling | 4.84½ | 4.88 |
| Paris francs | 5.16⅞ | 5.13⅝ |
| Belgium francs | 5.18⅛ | 5.15 |
| Switzerland francs | 5.19⅜ | 5.16¼ |
| Germany reichsmarks | 94⅝ | 94⅞ |
| Holland guilders | 40¼ | 40½ |

DOMESTIC EXCHANGE.—Domestic exchange on New-York was as follows at the places named: New-Orleans—Commercial, par; bank, 25c premium. San Francisco—Sight, 15c; telegraph, 20c. Cincinnati—Between banks, 12½@15c premium; over the counter, 50c premium. Boston—Par and 5c discount. Chicago—20c premium. Charleston—Buying, par; selling, ⅛c premium. Savannah—Buying, ⅛c off; selling, par.

BANK CLEARINGS.—New-York — Exchanges, $292,676,983; balances, $12,139,983. Philadelphia—Exchanges, $19,642,527; balances, $2,283,418. Baltimore—Exchanges, $4,242,126; balances, $385,672. Boston—Exchanges, $27,050,101; balances, $1,724,563. Chicago—Exchanges, $26,028,447; balances, $1,657,578.

FOREIGN MONEY MARKET.—Call money in London, 3@4 per cent. Open market discount rate for short bills, 4¼@4 3-16 per cent; long bills, 4¼@4¼ per cent. Berlin discount rate, 3¾ per cent for three months' bills and 3 per cent for short bills. Berlin exchange on London, 20 marks 45½ pfennigs. Paris exchange on London, 25 francs 12 centimes. Paris discount rate, 2 15-16 per cent.

BRITISH SECURITIES.—British consols for money, 96 13-16; for the account, 96 15-16. Spanish 4s in London, 71⅛. French rentes, 101 francs 90 centimes.

THE SILVER MARKET.—Bar silver, 63⅜; Mexican silver dollars, 49½c. Bar silver in London closed at 29 3-16d.

GOLD PREMIUM.—In Madrid, 34.80; Lisbon, 41; Buenos Ayres, 131.70; Rome, 5.72½.

## *SALES AT THE STOCK EXCHANGE.*

### RAILROAD AND OTHER STOCKS.

| | Actual sales— Open | High | Low. | Fin. | —Closing— Bid. | Ask. | Shares sold. |
|---|---|---|---|---|---|---|---|
| Adams Express | — | — | — | — | 145 | 148 | — |
| Albany & Sus | — | — | — | — | 195 | — | — |
| Am Car & F'dry | 20¼ | 20¼ | 19⅞ | 19⅞ | 19¾ | 19⅞ | 2,120 |
| do pref | 69 | 69 | 68 | 68 | 68 | 69 | 610 |
| American Coal | — | — | — | — | 160 | 200 | — |
| Amer Cotton Oil | 27 | 27½ | 27 | 27½ | 27½ | 28 | 900 |
| do pref | — | — | — | — | 86 | 89 | — |
| Amer Express | 175 | 175 | 175 | 175 | 173 | 180 | 100 |
| *American Ice | 39¾ | 39¾ | 38 | 38½ | 38½ | 39 | 900 |
| *do pref | 69 | 69 | 69 | 69 | 67 | 69 | 100 |
| *Amer Linseed | 6½ | 6½ | 6½ | 6½ | 6½ | 6¾ | 535 |
| *do pref | 35 | 35⅛ | 35 | 35⅛ | 35¼ | 35½ | 620 |
| *Amer Malting | — | — | — | — | 4¾ | 5 | — |
| *do pref | — | — | — | — | 25 | 26½ | — |
| *Amer Smelting | 62½ | 63⅛ | 60⅝ | 62 | 62 | 62½ | 30,795 |
| *do pref | 99 | 99 | 98¼ | 99 | 98¼ | 98¾ | 1,150 |
| Am Stl & Wire | 39½ | 39⅞ | 38 | 38⅞ | 38½ | 38¾ | 14,600 |
| do pref | 83¾ | 84¼ | 83¾ | 84¼ | 84 | 84½ | 1,800 |
| *Am Steel Hoop | 26½ | 26⅞ | 25½ | 26 | 26 | 26½ | 3,100 |
| *do pref | 72¼ | 72¼ | 71½ | 72 | 72 | 73 | 300 |
| *Amer Sugar | 133½ | 135⅞ | 132⅝ | 132⅝ | 132⅝ | 132¾ | 50,495 |
| *do pref | 118¾ | 118¾ | 118¾ | 118¾ | 118 | 119 | 157 |
| Am Tel & Cable | — | — | — | — | 94 | 96 | — |
| *Am Tin Plate | 57½ | 61⅞ | 57 | 60 | 59½ | 60 | 14,600 |
| *do pref | 90 | 90 | 90 | 90 | 89 | 90 | 250 |
| Amer Tobacco | 113½ | 114¼ | 112¾ | 113 | 112¾ | 113¼ | 8,800 |
| do pref | — | — | — | — | 138 | — | — |
| *Anaconda | 46 | 46 | 46 | 46 | 45 | 45½ | 200 |
| Ann Arbor | — | — | — | — | 20 | 23¼ | — |
| do pref | — | — | — | — | 56 | 58 | — |
| Atchison | 45 | 45⅞ | 44 | 44 | 44 | 44⅛ | 23,000 |
| do pref | 84⅞ | 85⅛ | 84⅛ | 84⅛ | 84⅛ | 84¼ | 14,055 |
| *Amal Copper | 90½ | 91 | 90½ | 90½ | 90½ | 90⅝ | 21,070 |
| *Amer Woollen | 17 | 17 | 16⅞ | 16⅞ | 16¼ | 17½ | 1,050 |
| *do pref | 72 | 72 | 72 | 72 | 70 | 73 | 150 |
| Balt & Ohio | 91⅞ | 91⅞ | 87⅞ | 87⅞ | 88 | 88½ | 25,200 |
| do pref | 86 | 86 | 85⅛ | 85½ | 85 | 86 | 671 |
| *B'klyn Rap Tr | 83¾ | 84⅛ | 80½ | 80½ | 80½ | 81 | 42,200 |
| B'klyn Un Gas | — | — | — | — | 175 | 180 | — |
| Brunswick | — | — | — | — | 9¼ | 9½ | — |
| Buff R & Pitts | — | — | — | — | 83 | 84⅝ | — |
| do pref | — | — | — | — | 121 | 127 | — |
| Bur C R & Nor | — | — | — | — | 125 | 130 | — |
| Chic Union Trac | 12 | 12½ | 12 | 12½ | 12¼ | — | 1,200 |
| Canada South | 57 | 57½ | 57 | 57½ | 57 | 58 | 800 |
| Canadian Pacific | — | — | — | — | 88⅝ | — | — |
| Capital City Tr | — | — | — | — | 103 | — | — |
| Central of N J | 154¾ | 155¼ | 154¾ | 155 | 153 | 154⅞ | 640 |
| Ches & Ohio | 39¼ | 39⅜ | 38⅞ | 38⅞ | 38⅞ | 39 | 4,400 |
| Ch Bur & Qy | 144¾ | 145 | 143⅜ | 143½ | 143⅝ | 143¾ | 20,960 |
| Chic & East Ill | — | — | — | — | 94 | 94¾ | — |
| do pref | — | — | — | — | 122 | 124 | — |
| Chic & Alton | 39 | 39 | 38⅞ | 38⅞ | 38⅞ | 38⅞ | 1,400 |
| do pref | 74¼ | 74½ | 74¼ | 74½ | 74½ | 74¾ | 400 |
| Chic Gt West | 18¼ | 18⅛ | 17¾ | 17⅞ | 17⅞ | 18⅛ | 8,300 |
| do pref A | — | — | — | — | 79 | 79½ | — |
| do pref B | 45¼ | 45¼ | 45¼ | 45¼ | 45 | 45¾ | 100 |
| do deb | 91¾ | 91¾ | 91¾ | 91¾ | 91¾ | 92 | 100 |
| Ch Ind & Louis | — | — | — | — | 25 | 25¼ | — |
| do pref | 60 | 60 | 59¼ | 59¼ | 59 | 59¾ | 400 |
| Ch Mil & St P | 150 | 152½ | 149¼ | 150 | 150 | 150⅛ | 63,760 |
| do pref | — | — | — | — | 189 | 190 | — |
| Chic & Northw | 171⅞ | 171⅞ | 171⅞ | 171⅞ | 171 | 172 | 280 |
| do pref | 215 | 215 | 215 | 215 | 215 | — | 350 |
| Chic R I & Pac | 123 | 123⅜ | 121⅜ | 121⅜ | 121⅜ | 122 | 9,275 |
| C St P M & O | 132 | 132 | 132 | 132 | 132 | 137 | 100 |
| do pref | — | — | — | — | 180 | 190 | — |
| Chic Term Tr | — | — | — | — | 10¼ | 11½ | — |
| do pref | 33½ | 33½ | 33¼ | 33¼ | 33 | 35 | 200 |
| C C C & St L | 78¾ | 79 | 77⅞ | 78¼ | 78¼ | 78¾ | 1,500 |
| do pref | — | — | — | — | 117¾ | 118½ | — |
| Clev & Pitts | — | — | — | — | 187 | — | — |
| Col Fuel & Iron | 46 | 47¼ | 45½ | 46¾ | 46½ | 46¾ | 3,500 |
| do pref | — | — | — | — | 119 | 122 | — |
| Col & South | 7⅝ | 7⅝ | 7⅝ | 7⅝ | 7½ | 7¾ | 100 |
| do 1st pref | 42 | 42 | 42 | 42 | 42 | 42½ | 100 |
| do 2d pref | 17 | 17 | 16½ | 16½ | 16½ | 17 | 300 |
| Col & Hock Coal | — | — | — | — | 14 | 15 | — |
| Com Cable | — | — | — | — | 165 | 169 | — |
| Consol Coal | — | — | — | — | 58 | — | — |
| Consol Gas | 191 | 191½ | 191 | 191½ | 191¼ | 192 | 413 |
| *Cont Tobacco | 44 | 44 | 43⅜ | 43½ | 43½ | 43⅝ | 12,675 |
| *do pref | 93¾ | 94 | 93¾ | 94 | 93¾ | 94½ | 350 |
| Del & Hudson | 152⅜ | 153½ | 152 | 153¾ | 152 | 153½ | 3,055 |
| Del Lack & W | 194¼ | 194¼ | 194 | 194 | 192 | 193½ | 822 |
| Denv & Rio Gr | 31⅛ | 31⅝ | 31⅛ | 31⅝ | 31⅜ | 31⅝ | 2,610 |
| do pref | 82½ | 82½ | 82½ | 82½ | 82 | 82⅝ | 300 |
| Des M & Ft D | — | — | — | — | 17 | 19½ | — |
| do pref | — | — | — | — | 115 | 125 | — |
| Eighth Ave | — | — | — | — | 375 | 425 | — |
| Erie | 29⅛ | 29⅝ | 28 | 28 | 27⅞ | 28 | 45,430 |
| do 1st pref | 65⅜ | 66⅛ | 64⅛ | 64½ | 64⅛ | 64½ | 18,200 |
| do 2d pref | 43 | 43½ | 42 | 42¼ | 42⅛ | 42¼ | 1,800 |
| Evans & T H | — | — | — | — | 42 | 43½ | — |
| do pref | — | — | — | — | 80½ | 83 | — |
| Federal Steel | 45½ | 48⅛ | 45½ | 47 | 47 | 47⅛ | 67,230 |
| do pref | 69⅝ | 70½ | 68½ | 69½ | 69½ | 69⅞ | 7,950 |
| *Ft W & D City | 16⅛ | 16½ | 16½ | 16½ | — | — | 37 |
| Gen Electric Co | 189 | 190 | 188¾ | 190 | 188 | 190 | 600 |
| Glucose Sug R | 48 | 48 | 48 | 48 | 47⅛ | 49 | 265 |
| do pref | 96 | 96 | 96 | 96 | 96 | 96¾ | 150 |
| Gt Northern pf | 193¾ | 193¾ | 190¼ | 190¼ | 190¼ | 193 | 767 |
| Green Bay | 53 | 53 | 53 | 53 | — | — | 11 |
| Hocking Valley | 43 | 44¼ | 43 | 44¼ | 43⅜ | 44 | 2,150 |
| do pref | 72 | 72 | 71 | 71 | 70¼ | 71⅛ | 635 |
| Homestake | — | — | — | — | 76 | 80 | — |
| Illinois Central | 130½ | 131½ | 130½ | 130⅞ | 130½ | 131¼ | 811 |
| do Leased Line | — | — | — | — | 101 | — | — |
| Int Paper | 22½ | 23 | 22¼ | 22⅝ | 22⅝ | 23 | 2,300 |
| do pref | 70⅛ | 70⅞ | 70⅛ | 70½ | 70½ | 71 | 1,500 |
| *Int Power | 57⅛ | 57⅛ | 57 | 57 | 57 | 57⅞ | 800 |
| *Int Silver | 8⅛ | 8⅛ | 8⅛ | 8⅛ | 8 | 8⅛ | 100 |
| Int Steam Pump | 26½ | 26½ | 26 | 26 | 25 | 27 | 265 |
| do pref | 75½ | 75½ | 75½ | 75½ | 75 | 77 | 30 |
| Iowa Central | 23¼ | 23¼ | 23 | 23¼ | 23 | 23½ | 500 |
| do pref | 50 | 50 | 50 | 50 | 49½ | 50 | 205 |
| Kana & Mich | 25 | 25 | 25 | 25 | 25 | 26¼ | 2,000 |
| Kan City & So | 14 | 14⅜ | 14 | 14½ | 14¼ | 14⅜ | 500 |
| do pref | 37⅞ | 37⅞ | 37 | 37⅞ | 37⅛ | 37½ | 510 |
| Keok & Des M | — | — | — | — | 5½ | 6 | — |
| do pref | — | — | — | — | 22 | 24 | — |
| King & Pem | — | — | — | — | — | 8½ | — |
| Knick Ice of Ch | — | — | — | — | 17 | 25 | — |
| do pref | — | — | — | — | 47 | 59 | — |
| Laclede Gas | — | — | — | — | 70 | 71 | — |
| do pref | — | — | — | — | 95 | 98 | — |
| L E & Western | 43 | 43 | 42⅜ | 42⅜ | 42½ | 42⅞ | 200 |
| do pref | 111 | 111 | 111 | 111 | 109 | 111 | 200 |
| Lake Shore | — | — | — | — | 230 | 250 | — |
| Long Island | — | — | — | — | 67 | 70 | — |
| Louis & Nash | 88¼ | 88⅝ | 88 | 88¼ | 88⅛ | 88¼ | 6,695 |
| Man Beach | — | — | — | — | 12 | 15 | — |
| Manhattan El | 119¾ | 121 | 116¼ | 116¼ | 116¼ | 116½ | 68,350 |
| Md Coal pref | — | — | — | — | 70 | 80 | — |
| *Met Street Ry | 165⅝ | 166 | 163½ | 163⅞ | 163½ | 163⅞ | 8,800 |
| Met W S of Ch | — | — | — | — | 26 | 28 | — |
| do pref | — | — | — | — | 78½ | 80 | — |
| Mexican Central | 14 | 14 | 13½ | 13¾ | 13⅝ | 13⅞ | 2,500 |
| Mex Nat ctfs | 3⅞ | 3⅞ | 3⅞ | 3⅞ | 3¾ | 3⅞ | 100 |
| Michigan Cent | — | — | — | — | 106 | — | — |
| Minn & St Louis | 69½ | 69½ | 69¼ | 69½ | 68¾ | 69½ | 100 |
| do pref | 107 | 107 | 107 | 107 | 106 | 108 | 100 |
| M St P & S S M | — | — | — | — | 18 | 20 | — |
| do pref | — | — | — | — | 50 | 54 | — |
| Mo Kan & Tex | 16¼ | 16¼ | 16 | 16 | 16 | 16¼ | 920 |
| do pref | 47 | 48 | 47 | 47 | 47 | 47½ | 14,626 |
| Missouri Pacific | 84¾ | 86⅝ | 84½ | 84⅞ | 84⅞ | 85⅛ | 21,700 |
| Mobile & Ohio | — | — | — | — | 46 | 47 | — |
| Morris & Essex | — | — | — | — | 192 | 198 | — |
| *Nat Biscuit | — | — | — | — | 37½ | 37¾ | — |
| *do pref | 92 | 92 | 92 | 92 | 92 | 94 | 137 |
| *National Lead | 16½ | 16⅜ | 16¼ | 16⅜ | 16⅜ | 16¾ | 550 |
| *do pref | 85 | 85⅛ | 84⅞ | 85⅛ | 85 | 85½ | 500 |
| *National Steel | 40 | 41 | 39¾ | 39¾ | 39½ | 39⅞ | 3,900 |
| *do pref | 91⅝ | 91⅝ | 91½ | 91⅝ | 91½ | 92 | 500 |
| National Tube | 56 | 56½ | 56 | 56½ | 56 | 56½ | 2,100 |
| do pref | 98½ | 98½ | 98¼ | 98½ | 99 | 100 | 600 |
| New Cent Coal | — | — | — | — | 35 | 40 | — |
| *N Y Air Brake | — | — | — | — | 148 | 155 | — |
| N Y Central | 142⅞ | 143 | 140½ | 141 | 140⅞ | 141¼ | 5,825 |
| N Y Ch & St L | 22½ | 22½ | 18½ | 20½ | 20¼ | 21 | 2,300 |
| do 1st pref | 108 | 108⅛ | 108 | 108⅛ | 106 | 108 | 900 |
| do 2d pref | 53⅞ | 54 | 49½ | 51 | 50½ | 51¾ | 2,700 |
| N Y Lack & W | — | — | — | — | 135 | 137 | — |
| N Y N H & H | — | — | — | — | 211 | 214 | — |
| N Y Ont & W | 31½ | 32¼ | 31¼ | 31¼ | 31¼ | 31¼ | 20,000 |
| Norfolk & West | 44⅝ | 45¼ | 44⅝ | 44⅝ | 44½ | 44¾ | 5,100 |
| do pref | 83 | 83 | 83 | 83 | 82½ | 83½ | 100 |
| North American | 20 | 20⅛ | 19⅞ | 20 | 20 | 20¼ | 2,600 |
| Northern Pacific | 82⅝ | 83⅞ | 82 | 82½ | 82⅜ | 82½ | 27,500 |
| do pref | 86¼ | 86½ | 86¼ | 86¼ | 86¼ | 86½ | 1,940 |
| *National Salt | 44 | 44⅝ | 43 | 44½ | 44 | 44½ | 2,411 |
| *do pref | 75 | 75 | 75 | 75 | 74¾ | 75 | 100 |
| Ohio & Ind Gas | — | — | — | — | 25 | 33 | — |
| Ontario Silver | — | — | — | — | 7 | 8 | — |
| Pacific Coast | 57 | 57 | 57 | 57 | 56 | 58 | 200 |
| do 1st pref | — | — | — | — | 90 | 92½ | — |
| do 2d pref | — | — | — | — | 65 | 67 | — |
| Pacific Mail | 41 | 41½ | 41 | 41½ | 42 | 42½ | 200 |
| Penn Coal | — | — | — | — | 730 | — | — |
| Penn R R | 147½ | 148 | 147 | 147½ | 147⅛ | 147¼ | 7,900 |
| Peoria & East | 16¼ | 16¼ | 16¼ | 16¼ | 15 | 17 | 25 |
| Peo Gas & C | 99 | 100 | 98¼ | 98½ | 98½ | 98⅝ | 20,000 |
| Pere Marquette | 36 | 37 | 36 | 37 | 37 | 40 | 278 |
| do pref | — | — | — | — | 73 | 78 | — |
| P C C & St L | — | — | — | — | 55 | 60 | — |
| do pref | — | — | — | — | 87 | 89 | — |
| P Ft W & Ch | — | — | — | — | 190 | — | — |
| do special | — | — | — | — | 187 | — | — |
| Pressed Stl Car | 42 | 42 | 40½ | 42 | 42 | 42½ | 1,400 |
| do pref | 79 | 79 | 78½ | 78½ | 78 | 79 | 300 |
| Pullman | 197½ | 197½ | 197 | 197 | 196 | 198 | 378 |
| Reading | 32 | 32¼ | 31 | 31¼ | 31⅛ | 31¼ | 18,620 |
| do 1st pref | 71½ | 71⅞ | 70⅝ | 70⅞ | 70¾ | 71 | 10,600 |
| do 2d pref | 42½ | 43 | 42 | 42 | 42 | 42½ | 5,800 |
| Rens & Sara | — | — | — | — | 201 | — | — |
| *Rep Iron & Stl | 13½ | 14 | 13½ | 14 | 13 | 13½ | 2,290 |
| *do pref | 58 | 58 | 56 | 56½ | 56¾ | 56½ | 1,710 |
| Rio Gr Western | — | — | — | — | 65 | — | — |
| do pref | — | — | — | — | 92 | 95 | — |
| Rome W & Og | — | — | — | — | 135 | — | — |
| St Jos & Gr I | — | — | — | — | 8¼ | 8½ | — |
| do 1st pref | — | — | — | — | 58 | 60 | — |
| do 2d pref | — | — | — | — | 20 | 21½ | — |
| St L & San Fr | 28 | 28⅛ | 27½ | 27½ | 27¼ | 27⅝ | 7,300 |
| do 1st pref | 80½ | 80½ | 80¼ | 80½ | 79½ | 80½ | 100 |
| do 2d pref | 58⅝ | 58⅝ | 57¾ | 58⅜ | 57⅞ | 58¼ | 2,950 |
| St Louis Southw | 22 | 22½ | 21½ | 22½ | 22 | 22½ | 2,900 |
| do pref | 50¼ | 51¼ | 50¼ | 50¼ | 50¼ | 50½ | 8,375 |
| Sloss-S S & I pf | 67½ | 67½ | 67½ | 67½ | 67 | 68 | 100 |
| Southern Pacific | 42½ | 44⅛ | 42½ | 43 | 43 | 43¼ | 100,100 |
| Southern R R | 20 | 20⅛ | 19½ | 19½ | 19⅝ | 19¾ | 10,660 |
| do pref | 71 | 71½ | 70⅜ | 70½ | 70½ | 70⅝ | 5,900 |
| Stand Rope & T | 4¼ | 4¼ | 4 | 4 | 3¾ | 4 | 220 |
| Tenn Coal & Ir | 54 | 55½ | 54 | 54½ | 54 | 55 | 3,300 |
| Texas & Pacific | 25¾ | 26¼ | 25⅝ | 25⅝ | 25⅛ | 25½ | 3,600 |
| Third Ave R R | 121½ | 121½ | 121¼ | 121¼ | 121¼ | 122 | 400 |
| Tol Peo & West | 10 | 10 | 10 | 10 | 8½ | — | 100 |
| Twin City R Tr | 66⅛ | 66⅛ | 66⅛ | 66⅛ | 66⅛ | 66⅞ | 250 |
| *Un Bag & P | 15½ | 15½ | 15½ | 15½ | 15 | 15½ | 100 |
| *do pref | 71 | 71 | 69⅛ | 69⅛ | 69 | 69½ | 700 |
| Union Pacific | 83⅞ | 84⅝ | 82⅝ | 82⅝ | 82⅝ | 82⅞ | 39,140 |
| do pref | 83¼ | 83⅝ | 83 | 83⅛ | 83 | 83¼ | 4,254 |
| U S Express | — | — | — | — | 55 | 58 | — |
| *U S Leather | 12⅛ | 12⅛ | 12 | 12 | 11⅞ | 12 | 4,710 |
| *do pref | 73⅞ | 74 | 73⅞ | 73⅞ | 73¾ | 74 | 310 |
| U S Rubber | 21⅛ | 21⅝ | 21¼ | 21⅝ | 21⅜ | 21⅞ | 820 |
| do pref | 60 | 60½ | 60 | 60⅛ | 60⅛ | 62 | 300 |
| Wabash | 11⅛ | 11⅞ | 11¼ | 11½ | 11⅜ | 12 | 700 |
| do pref | 25½ | 25⅝ | 25½ | 25½ | 25⅛ | 25½ | 6,300 |
| Wells Fargo Ex | 137 | 137 | 137 | 137 | 135 | 138 | 150 |
| West Union Tel | 84½ | 84½ | 83⅞ | 84⅛ | 84 | 84¼ | 2,150 |
| Wheel & L E | 12¼ | 12¼ | 11⅞ | 12⅛ | 12 | 12⅛ | 1,220 |
| do 1st pref | 54⅜ | 54⅜ | 54⅜ | 54⅜ | 54½ | 55½ | 50 |
| do 2d pref | 28⅜ | 28⅜ | 28⅜ | 28⅜ | 28½ | 28⅜ | 550 |
| Wisconsin Cent | — | — | — | — | 15⅜ | 16⅛ | — |
| do pref | 38½ | 39 | 38½ | 39 | 39 | 40 | 200 |
| Silver Bul Certs | — | — | — | — | 64¼ | 65½ | — |
| Total sales for the day | | | | | | | 1,034,325 |

*Unlisted.

### BONDS AND BANK STOCKS.

10000 U S C 2s Cou..105¼
5000 do 4s Cou 1907.114½
2000 Tenn Sett 3s.... 96
5000 Va Fund Debt.... 96⅜
2000 Ann Ar 1st 4s.... 95½
31000 A T & S F Adj 4s .......... 89
54000 do .......... 89⅛
16000 do ........s3. 89⅛
15000 do .......... 89⅛
16500 do .......... 89
41000 do Gen 4s.....102½
14000 do ...........102⅛
8500 do ...........102⅛
11000 do ...........102½
7000 A & N W 1st.... 99½
5000 Balt & Ohio 4s..102⅛
7000 do ...........102
10000 do 3½s........ 95½
20000 do Swn 3½s.... 89⅜
2000 B Q Co & S 5s..102
22000 Bkln Un El 1st.. 99⅝
10000 do .......... 99⅛
25000 do .......... 99⅝
2000 B C R & N Con 5s ............102
1000 do 1st.........107
10000 Can So 1st 5s...107
10000 C of G Con 5s... 99½
20000 do .......... 99¼
5000 do .......... 99⅛
7000 do .......... 99
1000 do .......... 98⅞
16000 do .......... 98⅜
10000 do 1st Inc..... 60½
5000 do 2d Inc...... 20
10000 C of N J Gen 5s.128
2000 do Reg........127
1000 Cent Pac Gad 4s.101¼
24000 do ...........101
5000 do 3½s........ 83½
21000 C & O Gen 4½s..104⅝
45000 do ...........104½
7000 do R & A 1st Con 4s..........105
10000 do ...........105½
2000 Chic & Alt 3½s.. 84
31000 do .......... 83⅞
2000 C B & Q Ill Div 3½s ..........103½
15000 C G L & C 1st 5s ............108½
33000 Ch & N W Deb 1909 ............109½
15000 C R I & P Gen 4s ............108¼
4000 C C C & St L Gen 4s........101¾
5000 do ...........101⅞
1000 do ...........102
23000 Col & So 1st 4s.. 84½
8000 do .......... 84
8000 do .......... 84¾
11000 Col F & I Gen 5s 97
5000 D M & M L G... 37
5000 E T V & G Con 5s ............118⅛
5000 E El N Y 1st...109⅛
5000 Erie Prior 4s.... 96⅞
35000 do .......... 96½
15000 do ......b15F. 96⅝
10000 do .......... 96¾
10000 do .......... 96½
100000 do Gen 4s..... 84
10000 do .......... 84⅛
57000 do .......... 83⅞
13000 do .......... 83⅝
6000 do .......... 83⅜
38000 do .......... 83½
5000 do 1st Con 7s..142
10000 Ft W & D C 1st. 80½
13000 do .......... 80
1000 Ft W & R G 1st. 68
9000 G H & S A Mex & Pac 5s......100¼
1000 Hock V 1st 4½s.103⅞
1000 do ...........104
15000 Ill Cent 4s 1953..104½
1000 Int & Gt N 2d.. 97½
5000 Kan City So 5s.. 67½
10000 Ken Cent 4s..... 98
5000 Keo & D M 1st..111½
10000 Kings Co El 1st.. 89½
3000 Lac Gas 1st 5s..108¼
3000 L S & M So 2d Reg ..........110½
10000 Long Dock 6s....138
12000 L I Gen 4s......104
14000 do Unified 4s.. 98
5000 L & N Cl Tr 4s.100
1000 M W S El Ch 4s.100½
3000 M St Ry Gen 5s.122½
5000 Mex Cent 1st Inc 26⅜
25000 do .......... 26½
60000 do 2d Inc...... 13
5000 M L S & W Ex 5s.127½
10000 Mo K & T 2d... 76⅜
4000 M K & T of T 5s. 96
9000 Mo Pac Trust 5s..108
1000 do ...........102½
19000 do ...........102
10000 do ...........102¼
20000 do ...........102⅜
10000 do 1st Col 5s...104
1000 do Con 6s.......120¾
3000 M & O Gen 4½s.. 88½
2000 do .......... 88
3000 do .......... 88⅝
3000 do .......... 88½
3000 do New 6s......128½
3000 N Y C & St L 4s.108⅛
42000 N Y G & E L H & P 4s.......... 95¼
12000 do .......... 95⅛
5000 do .......... 95⅛
10000 do 5s..........109⅛
800 N Y N H & H Deb 4s.........197
5000 N Y O & W Ref 4s ............107
4000 Nor & W Con 4s..100⅛
6000 Nor Pac Gen 3s.. 70⅝
19000 do .......... 70⅛
13500 do .......... 70⅛
6000 do Prior 4s.....104⅝
500 do ...........105
1000 do ...........104⅞
10500 do ...........104½
9000 do ...........104⅝
1000 Ore R R & N 4s..103½
2000 Pac Coast 1st 5s.109
4000 Reading Gen 4s... 93⅝
57000 do .......... 93¾
3000 do .......... 93¼
24000 do .......... 93½
18000 do .......... 93
2000 R & Sar 1st Reg.151
3000 R G W 1st 4s... 99
48000 St L & I Mt 4s.. 85⅜
8000 do .......... 85⅝
10000 do Gen 5s......114½
7000 do ...........114⅞
3000 St L & S F Gen 5s ............113
2000 do ...........113½
2000 St L Swn 1st 4s. 95⅞
17000 do .......... 95⅜
3000 do ........s15F. 95⅞
80000 do 2d.......... 72½
50000 do .......... 72⅜
5000 do .......... 72⅞
20000 do .......... 72⅝
30000 do .......... 72½
3000 St P Cy Cable 5s.112½
6000 S A & A P 4s.... 78¼
125000 So Pac Cl Tr 4s. 83½
1000 do .......... 83⅝
6000 do .......... 83¼
74000 do .......... 83⅜
10000 do ........s20F. 83¾
20000 do .......... 83½
26000 do .......... 86⅜
1000 do Ariz 1st.....111
9000 South Ry 1st 5s..112¼
4000 do ...........112
11000 do ...........112⅝
1000 Stand R & T 6s.. 67
2000 do .......... 67½
17000 do Inc......... 8½
5000 Tenn Cl I & R 6s De Bardeleben..104½
10000 T & N O Con 5s.105
5000 do ...........105⅜
2000 Third Ave 1st 5s..124½
6000 Tol & O C 1st....115
15000 Union Pac 1st 4s.105⅞
7000 do ...........106
50000 do ...........105⅜
5000 Wabash 1st 5s....118⅜
5000 do ...........118½
5000 do ...........118¼
2000 do 2d...........108½
138000 do Deb B....... 42½
49000 do .......... 42⅜
85000 do .......... 42⅜
60000 do .......... 42⅝
50000 do .......... 43
79000 do .......... 42¼
43000 do .......... 42⅜
10000 do .......... 42⅜
5000 do ..........b3. 42⅜
1000 W Sh Gtd 4s Reg.113
1000 do ...........112½
4000 W Un Cl Tr 5s..112½
1000 do ...........111⅜
10000 do F & R E....105⅜
1000 W & L E 1st Con 4s ............ 90
25000 do .......... 90⅝
56000 do .......... 90½
20000 Wis Cent Gen 4s.. 86
12000 do .......... 86⅛
10000 do .......... 86

Total sales of bonds, $2,972,300.

### THE FEDERAL TREASURY.

Washington, Jan. 17.—The condition of the Treasury, divisions of issue and redemption, at the beginning of business to-day was as follows:

RESERVE FUND.

| | |
|---|---|
| Gold coin and bullion | $150,000,000 |

TRUST FUNDS, DIVISION OF REDEMPTION.

| | |
|---|---|
| Gold coin | $268,314,379 |
| Silver dollars | 429,111,000 |
| Silver dollars of 1890 | 4,094,982 |
| Silver bullion of 1890 | 55,899,018 |
| United States notes | 1,290,000 |
| Total | $758,709,379 |

DIVISION OF ISSUE.

| | |
|---|---|
| Gold certificates outstanding | $268,314,379 |
| Silver certificates outstanding | 429,111,000 |
| Treasury notes outstanding | 59,994,000 |
| Currency certificates outstanding | 1,290,000 |
| Total | $758,709,379 |

GENERAL FUND.

| | |
|---|---|
| Gold coin and bullion | $64,490,315 |
| Gold certificates | 15,848,080 |
| Silver coin and bullion | 6,618,376 |
| Silver certificates | 7,245,254 |
| United States notes | 12,890,497 |
| Other assets | 17,160,188 |
| Total in Treasury | 124,252,702 |
| Deposits in National banks | 98,522,489 |
| Total | $222,775,191 |
| Current liabilities | 84,588,145 |
| Available cash balance | 138,187,040 |

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $830,611; internal revenue receipts, $816,720; miscellaneous receipts, $446,547. Total receipts for the day, $2,093,880; expenditures, $1,730,000. Receipts for the month to date, $26,342,373; expenditures, $22,770,000; excess of receipts, $3,572,373. Receipts for the fiscal year to date, $318,184,234; expenditures, $295,864,155; excess of receipts, $22,320,079. Receipts of National bank notes for redemption, $667,706.

### FOREIGN BANK STATEMENTS.

London, Jan. 17.—The weekly statement of the Bank of England shows the following changes: Total reserve increased £1,941,000, circulation decreased £386,000, bullion increased £1,554,988, other securities decreased £1,172,000, other deposits decreased £1,919,000, public deposits increased £75,000, notes reserve increased £1,927,000 and Government securities decreased £2,580,000. The proportion of the Bank of England's reserve to liability is 38.90 per cent. Last week it was 33.91 per cent. Rate of discount unchanged at 5 per cent.

Paris, Jan. 17.—The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 9,225,000 francs, Treasury accounts current decreased 16,275,000 francs, gold in hand decreased 225,000 francs, bills discounted decreased 15,800,000 francs and silver in hand decreased 3,375,000 francs.

## *CONSOLIDATED EXCHANGE SALES.*

### STOCKS.

| | Opening. | Highest. | Lowest. | Closing. | Sales. |
|---|---|---|---|---|---|
| Amal Copper | 91⅛ | 91⅛ | 90½ | 90½ | 130 |
| Am Cotton Oil | 27½ | 27½ | 27½ | 27½ | 10 |
| Am S & W | 39 | 40 | 38⅜ | 38⅞ | 18,570 |
| Am Sugar Ref | 133½ | 135¾ | 132⅞ | 132⅞ | 46,120 |
| Am Tobacco | 113½ | 114⅜ | 113 | 113 | 8,220 |
| At Top & S F | 44¾ | 45¼ | 44 | 44¼ | 1,410 |
| do preferred | 84⅞ | 85⅛ | 84 | 84 | 1,660 |
| Balt & Ohio | 91½ | 91⅝ | 88⅜ | 88⅝ | 600 |
| Brooklyn R T | 83¼ | 84¼ | 80⅛ | 80⅜ | 41,350 |
| Ches & Ohio | 39 | 39⅛ | 38⅛ | 38⅛ | 280 |
| Chi Bur & Qy | 144⅜ | 145½ | 143 | 143 | 8,140 |
| Chi Gt Western | 18⅛ | 18⅜ | 18⅛ | 18⅛ | 60 |
| Chi Mil & St P | 150⅛ | 152⅝ | 150¼ | 150⅛ | 26,230 |
| Chi R I & Pac | 123⅜ | 123⅝ | 122 | 122⅛ | 480 |
| Col Fuel & I | 46⅝ | 46⅝ | 46⅝ | 46⅝ | 10 |
| Cont Tobacco | 44 | 44⅜ | 43 | 43 | 460 |
| Erie | 29 | 29⅛ | 28 | 28 | 2,370 |
| do 1st pref | 65⅜ | 66 | 64⅝ | 64½ | 2,250 |
| Federal Steel | 47 | 48⅛ | 46 | 47⅛ | 15,020 |
| do preferred | 70 | 70¼ | 70 | 70 | 120 |
| Louis & Nash | 88¼ | 88⅞ | 88 | 88⅝ | 650 |
| Manhattan | 119½ | 120¾ | 116⅜ | 116⅝ | 9,390 |
| Mo Kan & Tex | 48 | 48 | 48 | 48 | 20 |
| Mo Pacific | 84⅝ | 86⅛ | 84⅝ | 85 | 7,130 |
| N Y Central | 142¾ | 142¾ | 142¾ | 142¾ | 20 |
| N Y Ont & W | 31⅞ | 32¼ | 31 | 31⅛ | 1,800 |
| Norf & West | 44¼ | 44⅝ | 44⅛ | 44⅝ | 60 |
| Nor Pacific | 82⅝ | 83⅝ | 82¼ | 82⅜ | 4,120 |
| Pacific Mail | 40⅝ | 41½ | 40⅝ | 41½ | 170 |
| People's Gas | 98⅜ | 100 | 98⅛ | 98⅞ | 8,350 |
| Reading | 32 | 32⅜ | 31 | 31 | 1,880 |
| do 1st pref | 71¼ | 71⅜ | 70½ | 70½ | 860 |
| do 2d pref | 42⅞ | 42⅞ | 42⅜ | 42⅜ | 120 |
| Rep Iron & S | 13½ | 13⅜ | 13½ | 13⅛ | 100 |
| do preferred | 57 | 57 | 57 | 57 | 50 |
| Southern Pac | 42⅝ | 44⅛ | 42⅝ | 43⅛ | 11,010 |
| Southern Ry | 20 | 20⅛ | 19½ | 19½ | 750 |
| do preferred | 71 | 71 | 70⅞ | 71 | 200 |
| Tenn Coal & I | 54 | 55⅝ | 53⅞ | 55⅝ | 2,230 |
| Texas Pacific | 26 | 26¼ | 25¾ | 26¼ | 190 |
| Union Pacific | 83¾ | 84⅞ | 82¾ | 82⅝ | 9,710 |
| do preferred | 83¼ | 83⅝ | 83¼ | 83⅝ | 40 |
| U S Leather | 12¼ | 12¼ | 11⅞ | 12 | 1,670 |
| U S Rubber | 21⅝ | 21¾ | 21⅜ | 21⅜ | 130 |
| Wabash pref | 25⅝ | 26½ | 25⅝ | 25⅞ | 80 |
| Western Union | 83⅝ | 84½ | 83⅝ | 84½ | 30 |
| Total sales | | | | | 234,250 |

### BONDS.

| | Opening. | Highest. | Lowest. | Closing. | Sales. |
|---|---|---|---|---|---|
| Mo Pacific tr 5s | 102¾ | 102¾ | 102¾ | 102¾ | $5,000 |
| Wabash deb | 42¾ | 42¾ | 42¾ | 42¾ | 5,000 |
| Wis Cent 4s | 86½ | 86½ | 86½ | 86½ | 7,000 |
| Total sales | | | | | $17,000 |

### MINING STOCKS.

| | Opening. | Highest. | Lowest. | Closing. | Sales. |
|---|---|---|---|---|---|
| Alice | .48 | .48 | .48 | .48 | 100 |
| Anaconda Gold | .43 | .43 | .43 | .43 | 300 |
| Comstock bonds | .04½ | .04½ | .04½ | .04½ | 800 |
| Con Cal & Va | 1.70 | 1.70 | 1.70 | 1.70 | 150 |
| Creede & C Ck | .11 | .11 | .11 | .11 | 1,000 |
| Horn Silver | 1.15 | 1.15 | 1.15 | 1.15 | 100 |
| Ophir | .68 | .68 | .68 | .68 | 800 |
| Phenix | .11 | .11 | .11 | .11 | 200 |
| Potosi | .15 | .15 | .15 | .15 | 300 |
| Sierra Nevada | .28 | .28 | .28 | .28 | 300 |
| Small Hopes | .75 | .75 | .75 | .75 | 100 |
| Total sales | | | | | 3,150 |

### WHEAT.

| | Opening. | H[illegible] | Lowest. | Closing. | Sales, bush. |
|---|---|---|---|---|---|
| May option | 75[illegible] | [illegible] | [illegible] | 75¼ | 415,000 |

## *WALL STREET AND EXCHANGES.*

FOREIGN TRADING.—London was not an active factor in the local market. Arbitrage houses dealt in about 25,000 shares, mostly sales.

STOCK LOAN QUOTATIONS.—Loan quotations were: Atchison common, Missouri Pacific, Northern Pacific common, Delaware and Hudson, Western Union and Illinois Central, 2; Atchison preferred, Chicago, Burlington and Quincy, Northern Pacific preferred, Reading first preferred, Rock Island, Union Pacific common, Union Pacific preferred, United States Leather preferred and Southern Railway preferred, 3@3½; People's Gas, General Electric, Sugar, American Tobacco common, Continental Tobacco common, Brooklyn Rapid Transit, Tennessee Coal and Iron, Pacific Mail, Federal Steel common, American Steel and Wire common and Amalgamated Copper, 3½; Third Avenue, flat; New-York Central, Northwestern, St. Paul, Manhattan, Louisville and Nashville, Baltimore and Ohio common, Erie common and first and second preferred, 3; Tube preferred, 1-16.

ST. PAUL.—Mr. Hill's reported announcement that he owned no St. Paul stock had no important effect upon prices. St. Paul is recognized as a good investment proposition, no matter who owns the stock, and its price is not likely to suffer much from current Street reports. The company's earnings for the second week in January were heavier than in any corresponding week on record, and showed an increase over the same week last year of $75,668.

ERIE STOCKS.—Erie stocks declined on the failure of the directors to meet and on reports that no dividend would be declared on the first preferred stock. It is said in well informed quarters that the stock named will be placed on a 4 per cent basis this year, but that the first payment may not be made as soon as Wall Street expects.

FEDERAL STEEL.—Federal Steel was heavily sold at the opening, but the buying appeared to be good. There is a big bear party at work in Federal Steel and commission house traders are timid about buying the stock. With the increase of the short interest, however, the stock is going into strong hands and a sharp rally may not be far off. It may not be well to be short of the steel stocks, as it is believed in well posted circles that developments of importance are pending.

ST. LOUIS AND SAN FRANCISCO.—Interests close to the management of the St. Louis and San Francisco say that the advance in the common stock and rumors about the company are purely speculative. There is no intention at present of retiring the first preferred stock or of paying a dividend on the common.

INTERNATIONAL STEAM PUMP.—The International Steam Pump Company has declared the regular quarterly dividend of 1½ per cent on the preferred stock. Directors of the company are satisfied with the progress that has been made in sales and earnings in the last nine months, and they are confident that the statement for the year ending in April will make a handsome showing.

CENTRAL TRUST COMPANY.—At a meeting of the stockholders of the Central Trust Company of New-York yesterday the old Board of Trustees was re-elected and James Speyer, of Speyer & Co., and William A. Read, of Vermilye & Co., were added to the list. The present officers were re-elected.

COTTON EXCHANGE MEMBERSHIP LIMITED.—The members of the Cotton Exchange have voted to limit the number of memberships to 450 and to make the initiation fee $10,000. The vote in favor of the measure was 161 to 26. Memberships of late have been valued at about $4,800. The present membership is in the neighborhood of 435.

JERSEY CENTRAL.—The right given to Jersey Central stockholders to turn in half their stock at 160 is only to stockholders of record on the date of issue of the circular, January 12.

SOUTHERN PACIFIC.—It is said that insiders have been heavy buyers of Southern Pacific in the last few weeks. The stock was firm yesterday, and talk of a dividend this spring was heard.

NATIONAL STEEL.—The annual meeting of the National Steel Company will not be held until March, and it is not likely that the question of a dividend on the common stock will be considered before that time.

THE SAXONY LOAN.—Zimmermann & Forshay will receive subscriptions for the new 3 per cent Saxony (Germany) Government loan of 40,000,000 reichsmarks (about $10,000,000) at the subscription price of 83.58. The subscription books at their office will close Saturday at noon.

TRUST COMPANY OF AMERICA.—At a meeting of the stockholders of the Trust Company of America yesterday the following named directors were re-elected: Edward C. Schaefer, Samuel A. Maxwell, Frank Jay Gould, Philip Lehman, Charles I. Hudson, William A. Clark and Willard Brown. John W. Griggs, Attorney-General of the United States, was elected a director to fill a vacancy.

ADMITTED TO PARTNERSHIP.—Ernest J. H. Amy has been admitted to partnership in the banking firm of H. Amy & Co.

### BUYERS AND SELLERS.

The principal buyers and sellers in yesterday's market were: L. Schepp (3,000) bought Manhattan; E. & C. Randolph (2,000) sold. H. Clews & Co. sold People's Gas and Federal Steel preferred. Strong, Sturgis & Co. and Moore & Schley bought St. Paul; L. Wormser (2,000) sold. Matthews & Co. (1,000) bought American Tobacco. Cuyler, Morgan & Co. (3,000) bought Union Pacific common; Leo Levy (1,000) sold. London (5,000), Van Emburgh & Atterbury (2,000), Moore & Schley (2,000) and Hedge, Lounsbury & Foster (1,000) sold Erie common. Day & Heaton sold Erie first preferred. Laidlaw & Co. and Ulman Brothers (1,000) bought Continental Tobacco; Sharp & Bryan, W. S. Lawson & Co. (1,000) and Moore & Schley (1,000) sold. J. H. Davis & Co. bought Northern Pacific. Moore & Schley and W. S. Lawson & Co. (1,000) bought St. Paul; London sold. F. W. Savin & Co. and Hollister & Babcock (1,000) bought Tin Plate; E. Sweet & Co. and Halle & Stieglitz sold. Floyd-Jones & Robison and Burrill & Stitt bought Erie common; J. H. Griesel & Co. (2,000) sold. Roberts, Blair & Co. sold 2,000 People's Gas and 1,000 Manhattan. Probst, Wetzler & Co. bought Southern Railway preferred; Joseph Connah (1,000) sold. C. I. Hudson & Co., F. W. Lockwood & Co. and Van Schaick & Co. bought Continental Tobacco; F. L. Seligsberg sold. C. I. Hudson & Co. sold American Tobacco. W. D. Hatch (1,000) bought Smelting common; J. W. Leopold & Co. (1,000), W. D. Hatch (2,000), D. Barnes and J. Bianchi sold. S. Schapp (4,000) and H. Marquand & Co (4,000), bought Manhattan; J. D. Smith & Co., E. & C. Randolph (2,000) and W. S. Lawson & Co. (1,000) sold. Rogers & Gould, H. B. Hollins & Co. and Weaver, Harris & Co. (2,000) bought Erie. Haven & Stout bought Southern Railway common; Joseph Connah (1,000) sold. R. H. Bissell & Co. (1,000) and Bell & Co. (1,500) bought Amalgamated Copper; J. W. Davis & Co. (1,000) sold. Sharp & Bryan bought American Tobacco; F. L. Seligsberg (1,000) sold. I. F. Mead & Co. (2,000) bought Federal Steel; I. Spiegelberg (1,000) sold. Clark, Dodge & Co., Worden & Co. (2,000), R. W. Newton (2,000), Popper & Stern (1,000) and Strong, Sturgis & Co. (1,000) bought Smelting common; F. F. Ames (1,000), D. Barnes (1,000), W. Evans, jr., J. Bianchi and W. M. Imbrie & Co. (1,000) sold. H. Groesbeck and London sold St. Paul. Clark, Dodge & Co. (2,000) sold Atchison common. Rolston & Bass (5,000) bought Tin Plate. E. & C. Randolph and Watson & Brown bought Erie common; R. W. Harding sold. J. M. Shaw & Co. (1,000), R. Waller, jr., and W. L. Stow & Co. (1,000) bought Southern Pacific. H. Content & Co. and A. De Cordova & Co. bought Sugar. W. S. Lawson & Co. (1,000) bought St. Paul. Strong, Sturgis & Co. (1,000) bought Atchison preferred; J. Kirkner, H. I. Nicholas & Co. (1,000) and Strong, Sturgis & Co. (1,000) sold. Van Emburgh & Atterbury, H. Content & Co. and Joseph Offenbach bought Southern Pacific. John Muir & Co. (1,000) bought Southern Pacific. C. I. Hudson & Co. bought Continental Tobacco. White & Wainwright sold Tin Plate. J. M. Shaw & Co. (5,000) bought St. Paul. Pearl & Co. (1,000) bought Amalgamated Copper; G. M. Carnochan & Co. (1,000) sold. Pearl & Co. sold Brooklyn Rapid Transit. R. H. Thomas & Co. bought Sugar Refining. R. H. Bissell & Co. bought St. Paul; I. F. Mead & Co. (1,500) sold. Halstead & Hollister (1,500) bought Atchison common; Rutter & Gross and Ellingwood & Cunningham sold.

### COFFEE EXCHANGE ELECTION.

This ticket was unanimously elected at the annual meeting of the New-York Coffee Exchange yesterday: President, James H. Taylor; vice-president, Percy B. O'Sullivan; treasurer, James H. Kirby; Board of Managers (to serve two years), J. H. Labaree, J. C. Russell, George Gravenhorst, William Bayne, jr., W. J. Buttfield and G. A. Jahn. With the exception of Messrs. Buttfield and Jahn, the managers are holdovers.

### IRON AND STEEL TRADE CONDITIONS.

Rogers, Brown & Co. say:

The iron markets remain quiet, with shipments running heavy and all facts pointing to a rate of consumption well up to the maximum. Until the price of Lake ores for the coming season has been definitely fixed, and substantial sales made of Bessemer pig, the market cannot be considered on a settled basis. However, it is pretty well understood what the reduction in ore will be, and it can be said that for months buyers have substantially had the benefit of this reduction. Furnaces making foundry iron are selling their product at or below cost, with very few exceptions. There is probably no branch of the iron trade that yields thinner profits than foundry iron, and it is not surprising that furnaces hitherto running on Bessemer, are slow to take a hand in it. The action of the so-called "steel" securities immediately upon the announcement of dividends on the common stock of three important companies was a puzzle to the uninitiated in the Street, and none the less to the iron trade. From the heavy liquidation and rapid decline in values it would be inferred that statements of liberal earnings and dividends beyond previous expectations were distinct bear points. The public press has been full of reports of "wars" between the leading trusts and unexpected outbreaks of uncontrollable competition. Inasmuch as all the elements of competition are now fully employed and competing to the limit, and as the building of new plants involves one to two years, and considering also that consumption of iron and steel products is steadily increasing, it is not easy to see how new phases of competition can cut any large figure in the immediate future. That there will be steady enlargement of productive capacity in this country there is no room for doubt. But the country may grow and need the stuff.

### "NICKEL PLATE" REPORT.

The directors of the New-York, Chicago and St. Louis have declared a dividend of 5 per cent on the first preferred stock and 2 per cent on the second preferred. No action was taken on the question of refunding. The report for the year compared with two preceding years follows:

| | 1900. | 1899. | 1898. |
|---|---|---|---|
| Gross earnings | $7,022,291 | $6,918,919 | $6,391,420 |
| Expenses | 5,541,644 | 5,717,442 | 5,353,150 |
| Net earnings | $1,488,646 | $1,201,477 | $1,035,270 |
| Other income | 26,721 | 11,351 | 5,956 |
| Total income | $1,507,367 | $1,212,828 | $1,041,226 |
| Fixed charges | 881,091 | 885,241 | 982,765 |
| Surplus | $626,276 | $327,586 | $58,461 |
| Dividend on 1st preferred | 250,000 | 250,000 | —— |
| Balance | $376,276 | $77,586 | $58,461 |
| Dividend on 2d preferred | 220,000 | —— | —— |
| Balance | $156,276 | $77,586 | $58,461 |
| Renewals | 150,000 | —— | —— |
| Balance | $6,276 | —— | —— |

This statement indicates that the Nickel Plate has earned during the year 3.42 per cent on its second preferred shares. Included in the operating expenses for 1900 are the following additions of property: New bridges, $20,000; five new switch engines, $46,000; one new dining car, five new baggage cars and seven new passenger cars, $87,187; account of seven new freight cars, $45,400; total, $248,587.

## *OUTSIDE SECURITIES.*

The outside securities market closed dull and weak. General Carriage was heavy, selling down to 1¾. Distilling of America became weak in the late trading, selling down to 5⅜, while the preferred declined 1 point to 29; about 1,000 shares were traded in. British Columbia Copper sold at 20½. American Bridge issues were dull. The common stock was traded in to the extent of 500 shares at 42. Bay State Gas was active between 1 3-16 and 1¼. St. Louis Transit issues were firm. The preferred sold at 72, and $75,000 bonds sold between 89¾ and 90. There was an excellent demand for Pittsburg, Bessemer and Lake Erie, which advanced 1½ points on sales of 1,000 shares to 30¼. Consolidated Equipment sold at 11½. The bank shares were quiet.

## *MISCELLANEOUS SECURITIES.*

### STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

| | Int. rate. | Int. period. | Bid. | Asked. |
|---|---|---|---|---|
| American Bank Note | — | —— | 50 | 55 |
| Amer. Agricultural Chem | — | —— | 29 | 30 |
| Amer. Agricultural Ch. pf | 6 | A & O | 80 | 81 |
| American Bridge | — | —— | 42 | 42½ |
| American Bridge pref | — | —— | 91 | 91½ |
| American Bicycle | — | Q-J | 5 | 6 |
| American Bicycle pref | — | —— | 24 | 26 |
| American Book Co | 8 | Q-J | 125 | 140 |
| American Chicle | 8 | Q-J | 80 | 83 |
| American Chicle pref | 6 | Q-J | 78 | 83 |
| American Hide & Leather | — | —— | 10¾ | 11 |
| Amer. Hide & Leather pf | — | —— | 41½ | 42¼ |
| American Thread Co. pf | 5 | Q-D | 4½ | 4¾ |
| American Graphophone | 8 | Q-D | 95 | 105 |
| American Graphophone pf | 8 | Q-F | 105 | 115 |
| Am. Press Association | 6 | Mo | 65 | 80 |
| Am. Soda Foun. com | — | —— | 3 | 7 |
| Am. Soda Foun. 1st pref | — | —— | 50 | 60 |
| Am. Soda Foun. 2d pref | — | —— | 9 | 12 |
| Amer. Typefounders' | 4 | Q-J | 58 | 62½ |
| Amer. Sheet Steel pref | — | —— | 74½ | — |
| Amer. Writing Paper com | — | —— | 2 | 4 |
| Amer. Writing Paper pref | — | —— | 25 | 30 |
| Barney & S. Car pref | 8 | Q-M | 115 | — |
| Bay State Gas | — | —— | 1⅛ | 1¼ |
| British Columbia Copper | — | —— | 20½ | 20¾ |
| Cen. Fireworks com | — | —— | 22 | 24 |
| Cen. Fireworks pref | 7 | F & A | 70 | 80 |
| Cen. & So. Am. Tel | 6 | Q-J | 100 | 106 |
| Ches. & Pot. Tel | 4 | Q-J | 70 | 75 |
| Chesebrough Mfg | V | Mo | 355 | 365 |
| Claflin (H. B.) 1st pf | 5 | Q-F | 100 | — |
| Claflin (H. B.) 2d pf | 6 | Q-J | 100 | — |
| Consolidated Equipment | — | —— | 11¾ | 12 |
| Con. Car Heating | V | F & A | 55 | 60 |
| Con. Fireworks com | — | —— | 10 | 20 |
| Con. Fireworks pref | — | —— | 65 | 75 |
| Compressed Air | — | —— | 39 | 42 |
| Crucible Steel com | — | —— | 22½ | 22¾ |
| Crucible Steel pref | — | —— | 79 | 81 |
| Distilling Co. of Am | — | —— | 5½ | 6 |
| Distilling Co. of Am pref | — | —— | 29 | 29½ |
| Electric Boat com | — | —— | 26⅜ | 28 |
| Electric Boat pref | — | —— | 49½ | 50½ |
| Electric Vehicle Co. com | — | —— | 16 | 19 |
| Electric Vehicle Co. pref | — | —— | 35 | 45 |
| Electro-Pneumatic | — | —— | 1½ | 1¾ |
| Empire & Bay State Tel | 4 | Q | 75 | — |
| Empire Steel pref | — | —— | 38 | 48 |
| Flemington Coal & Coke | — | —— | 20 | 23 |
| General Carriage | — | —— | 2⅛ | 2⅜ |
| General Chemical | 4 | Q-M | 61 | — |
| General Chemical pref | 6 | Q-J | 97 | 100 |
| Havana Commercial | — | —— | 9½ | 10 |
| Havana Commercial pref | — | —— | 45 | 46½ |
| Herring-Hall-Marvin | — | —— | 4 | — |
| Herring-Hall-Marvin 1st pf | — | —— | 45 | — |
| Herring-Hall-Marvin 2d pf | — | —— | 12½ | — |
| Hoboken Ferry | — | —— | 79 | 81 |
| Hoboken Land & Imp | — | —— | 100 | — |
| Hudson River Tel | — | Q-F | 115 | 120 |
| Iron Steamboat | — | —— | 2 | 4 |
| J. B. Stetson com | 12 | J & J | 95 | — |
| J. B. Stetson pref | 8 | J & J | 115 | 130 |
| Lorillard pref | 8 | Q-J | 100 | 105 |
| Madison Square Garden | — | —— | 5 | 7 |
| Markeen Copper | — | —— | 1½ | 3 |
| Mosler Safe pref | — | —— | — | 100 |
| National Enamel & Stamp | — | —— | 17 | 19 |
| National Enamel & S. pref | 7 | Q-J | 80 | 83 |
| Nat. Salt Deb. 5s | — | —— | 85 | 88 |
| New-England Trans | — | —— | 3 | 3¼ |
| N. E. G. & C | — | —— | 13 | 15 |
| N. Y. & E. R. Ferry | 4 | Q-M | 62 | 66 |
| N. Y. Loan & Imp | 4 | Q | 70 | 85 |
| N. Y. & N. J. Tel | 7 | Q-J | 160 | 176 |
| N. Y. El. Veh. & Trans. Co | — | —— | 5 | 5½ |
| Otis Elevator | — | —— | 28 | 29 |
| *Otis Elevator pref | 6 | Q-J | 91 | 93 |
| Old Dominion S. S | 6 | J & J | 100 | — |
| Penn Salt Mfg | — | A & O | 118 | 120 |
| Pitts., Bess. & L. E | — | —— | 30 | 30½ |
| Planters' Compress | — | —— | 21 | 23 |
| Pneumatic Gun Carriage | — | —— | 1 | 2 |
| Pratt & Whitney pref | — | —— | 45 | — |
| Procter & Gamble | 12 | Aug | 320 | — |
| Procter & Gamble pref | 8 | Q-J | 200 | — |
| Royal Baking Powder pref | 8 | Q-J | 93¾ | 94½ |
| Rub. Goods Man. Co. com | — | —— | 28 | 29 |
| Rub. Goods Man. Co. pref | 8 | Q-J | 78 | 80 |
| Safety Car Heat & Light | 8 | Q-J | 115 | 125 |
| Simmons Hardware com | 8 | An-F | 140 | 150 |
| Simmons Hardware pref | 7 | F & A | 135 | 140 |
| Singer Mfg. Co | 30 | Q-J | 250 | 300 |
| *Standard Oil | V | Q-M | 795 | 800 |
| Standard Coupler | — | —— | 35 | 40 |
| Standard Coupler pref | 8 | J & J | 115 | 125 |
| Swift & Co | 7 | Q-J | 101 | 102¼ |
| 10th & 23d St. Ferry | — | Q-J | 75 | 85 |
| Teleg. Telephone & Cable | — | —— | 4½ | 5½ |
| Tennessee Copper | — | —— | 16½ | 18 |
| Trenton Potteries com | — | —— | 5 | 8 |
| Trenton Potteries pref | — | —— | 55 | 60 |
| Trow Directory, new | — | —— | 50 | 60 |
| U. S. Envelope com | — | —— | 48 | 55 |
| U. S. Envelope pref | — | —— | 90 | 95 |
| Union Ferry | 5 | Q-J | 32 | 34 |
| Union Switch & Signal | — | —— | 92½ | 97½ |
| Union Switch & Signal pf | — | —— | 140 | 145 |
| Union Typewriter com | — | —— | 40 | 42 |
| Union Typewriter 1st pref | 7 | A & O | 111 | 115 |
| Union Typewriter 2d pref | 8 | A & O | 112 | 115 |
| U. S. Glass com | — | —— | 32 | 34 |
| U. S. Glass pref | — | —— | 120 | — |
| Westinghouse Air Brake | V | Q | 355 | 365 |
| Worthington Pump pref | 7 | M & N | 112 | 115 |

*Ex dividend.

### BONDS.

| | Int. rate. | Int. period. | Bid. | Asked. |
|---|---|---|---|---|
| Acker, Merrall & Condit | 6 | —— | 98 | — |
| American Bicycle | — | J & J | 74 | 77 |
| American Writing Paper 5s | 5 | J & J | 68 | 70 |
| Barney & Smith Car | 6 | M & N | 108¼ | — |
| Brooklyn Ferry | 5 | F & A | 88 | 89 |
| Carnegie Steel 5s | — | —— | 104 | 107 |
| C. & O. Grain Elevator inc | — | —— | 15 | — |
| C. & O. Grain Elevator | 4 | J & D | 73 | 80 |
| Hecker-Jones-Jewell | 6 | M & S | 80 | 90 |
| Hoboken L. & I | 5 | M & N | 105 | — |
| International Silver | 6 | J & D | 97½ | 101½ |
| Iron Steamboat | 6 | J & J | 45 | — |
| Madison Square Garden 2ds | 6 | M & N | 40 | — |
| Metropolitan Ferry 1st | 5 | M & N | 108 | 110 |
| N. J. Steamboat | 5 | M & N | 88 | — |
| N. Y. & N. J. F. 1st | 5 | J & J | 105 | 107 |
| New-York Biscuit | 6 | M & S | 113½ | — |
| N. Y. & N. J. T | 5 | J & J | 110 | — |
| Procter & Gamble 1st | 6 | J & J | 112 | — |
| S. I. Rapid Transit 1st | 6 | A & O | 107 | — |
| S. I. Rapid Transit 2d | 5 | J & J | 95 | — |
| Swift & Co. 1st | 5 | J & J | 101½ | 103 |
| 10th & 23d Street Ferry | 5 | J & D | 105 | 107 |
| Texas & Pacific Coal 1sts | 6 | A & O | 101½ | — |
| Union Ferry 1sts | 5 | M & N | 92 | 94 |
| U. S. Envelope 1sts | 6 | J & J | 110 | 112 |

### GAS COMPANIES.

NEW-YORK.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Cen Un Gas 5s | 106½ | 107 | NY &E R 1st 5s | 111 | 113 |
| Con Deb 5s | 110 | — | do con 5s | 106 | 108 |
| *Equit 1st C 5s | 116 | 119 | Standard | 132 | — |
| Mutual | 296 | 306 | do pref | 152 | — |
| N A G 1st 5s | 109 | 109½ | *do 1st 5s | 115 | 118 |

OTHER CITIES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Balt Consol | 59½ | 60 | Ind Gas 1st 6s | 92½ | 94 |
| do 1st 5s | 112½ | 112¾ | *K C G Co 5s | 99½ | 101½ |
| Bingham Gas | 24 | 29 | *Laf G 1st 6s | 53 | 61 |
| do 5s | 91½ | 94 | L & W V 1st 6s | 51 | 54 |
| Buffalo G Stk | 6 | 8 | Mad (Wis) Gas | 62 | 65 |
| *do 5s | 72 | 73¾ | do 1st 6s | 105 | 107 |
| Ch Con 1st 5s | 103¾ | 105¼ | N E G & C | 12½ | 14 |
| Ch E G L & F 1st 6s | 104 | 105½ | *do 5s | 67½ | 68½ |
| Chic P G & C 1st 6s | 104¼ | 105½ | Nwk G Con 5s | 104 | — |
| do 2d 6s | 104 | 105¼ | O & I Natl Ill Con Gas Co | 24 | 28 |
| do con 6s | 116 | 120 | O & Ind Gas 6s | 54 | 58 |
| *C P G ref 5s | 105½ | 108 | Pat & Pa Gas | 100 | 113 |
| *Colum Gas 5s | 105 | 107 | *Pitts C Gas 5s | 111 | 113 |
| Con G of N J | 12 | 14 | Saf C H & L Co | 120 | 124 |
| *do 5s | 76 | 80 | St Joseph Gas | 41 | — |
| Denver Gas | 23¼ | 24¾ | *do 5s | 93 | 95 |
| do 5s | 65 | 67 | St Paul Gas | 46 | 48 |
| Detroit Inc 5s | 98 | — | *do Consol 5s | 76 | 79 |
| Ft W 1st 6s | 55 | 58 | *do Con mtg 6s | 110 | — |
| G Rapids Gas | 102 | — | Syracuse Gas | 9½ | 10½ |
| do 1st 5s | 103 | 104 | *do 1st 5s | 88 | 90½ |
| I N G & O 6s | 80 | 85 | Trenton Gas 5s | 106 | — |
| do 1st 6s | 50 | 55 | Western Gas | 96 | 98 |
| Indianap Gas | 40 | 50 | do 5s | 108¼ | 107½ |

*And interest.

### BANK STOCKS.

(Reported by Clinton Gilbert, No. 2 Wall-st.)

| Name. | Capital. | Dividend, when payable. | Bid. | Asked. |
|---|---|---|---|---|
| America | $1,500,000 | 14 J. & J. | 475 | — |
| American Exch | 5,000,000 | 7 M. & N. | 204 | — |
| Astor National | 350,000 | —— | 500 | — |
| Bowery | 250,000 | 12 J. & J. | 300 | — |
| Broadway | 1,000,000 | 12 J. & J. | 250 | — |
| Butchers & Drov. | 300,000 | —— | 100 | — |
| Central | 1,000,000 | 8 J. & J. | 174 | 184 |
| Chase | 1,000,000 | 12 J. & J. | 510 | — |
| Chatham | 450,000 | 16 Quar. J. | 302 | 310 |
| Chemical | 300,000 | 150 Bi-m. J. | 4,000 | 4,100 |
| Citizens' | 600,000 | 7 J. & J. | 148 | — |
| City | 10,000,000 | 6 M. & N. | 535 | 545 |
| Commerce | 10,000,000 | 8 J. & J. | 325 | 330 |
| Colonial | 100,000 | —— | 275 | — |
| Columbia | 300,000 | 8 J. & J. | 300 | — |
| Continental | 1,000,000 | 6 J. & J. | 145 | — |
| Corn Exchange | 1,400,000 | 12 F. & A. | 370 | 390 |
| Domestic Exch | 300,000 | —— | — | 103 |
| East River | 250,000 | 8 J. & J. | 140 | — |
| Eleventh Ward | 100,000 | 8 J. & J. | 150 | — |
| Fidelity | 200,000 | —— | 190 | — |
| First National | 500,000 | 100 Quar. J. | 3,600 | — |
| Fifth National | [illegible] | 12 J. & J. | 225 | — |
| Fifth Avenue | 100,000 | 100 Quar. J. | 2,750 | 3,250 |
| Fourth National | 3,000,000 | 7 J. & J. | 180 | — |
| Fourteenth Street | 100,000 | 6 M. & N. | 150 | — |
| Gallatin | 1,000,000 | 12 A. & O. | 400 | 425 |
| Gansevoort | 200,000 | —— | 75 | — |
| Garfield | 200,000 | 40 Quar. M. | 1,600 | — |
| German Amer | 750,000 | 6 F. & A. | 125 | 135 |
| German Exch | 200,000 | 12 M. & N. | 260 | — |
| Germania | 200,000 | 16 M. & N. | 500 | — |
| Greenwich | 200,000 | 6 M. & N. | 165 | — |
| Hamilton | 200,000 | 6 J. & J. | 150 | — |
| Hanover | 3,000,000 | 10 J. & J. | 515 | 520 |
| Hide & Leather | 500,000 | —— | 140 | — |
| Importers & Trad | 1,500,000 | 20 J. & J. | 535 | 560 |
| Irving | 500,000 | 8 J. & J. | 180 | 190 |
| Leather Manuf | 600,000 | 10 J. & J. | 225 | — |
| Liberty | 500,000 | —— | 390 | — |
| Lincoln | 300,000 | 18 Quar. F. | 800 | — |
| Manhattan Co | 2,050,000 | 10 F. & A. | 280 | — |
| Market & Fulton | 900,000 | 10 J. & J. | 240 | 250 |
| Metropolis | 300,000 | 12 J. & D. | 625 | 650 |
| Mechanics' | 2,000,000 | 8 J. & J. | 210 | 220 |
| Mechanics & Tr. | 400,000 | —— | 95 | — |
| Mercantile | 1,000,000 | 6 J. & J. | 220 | 235 |
| Merchants' | 2,000,000 | 7 J. & J. | 175 | 185 |
| Merchants' Exch | 600,000 | 6 J. & J. | 128 | 135 |
| Mount Morris | 250,000 | —— | 195 | — |
| Mutual | 200,000 | —— | 160 | — |
| Nassau | 500,000 | 8 M. & N. | 180 | 190 |
| New-Amsterdam | 250,000 | 10 J. & J. | 675 | — |
| N Y N B A | 2,000,000 | 10 J. & J. | 330 | 350 |
| N Y County | 200,000 | 50 J. & J. | 1,500 | — |
| N Y Nat Exch | 300,000 | —— | 130 | — |
| Nineteenth Ward | 100,000 | —— | 100 | — |
| Ninth | 750,000 | —— | 95 | 100 |
| North America | 1,000,000 | 6 J. & J. | 210 | — |
| Oriental | 300,000 | 10 J. & J. | 170 | 190 |
| Pacific | 422,700 | 8 Quar. F. | 185 | 200 |
| Park | 2,000,000 | 12 J. & J. | 470 | 490 |
| People's | 200,000 | 10 J. & J. | 225 | — |
| Phenix | 1,000,000 | —— | 100 | 105 |
| Plaza | 100,000 | —— | 475 | — |
| Produce Exch | 1,000,000 | 6 A. & O. | 125 | — |
| Republic | 1,500,000 | 8 J. & J. | 225 | — |
| Riverside | 100,000 | 8 J. & J. | 210 | — |
| Seaboard | 500,000 | 6 J. & J. | 350 | — |
| Second | 300,000 | 12 J. & J. | 650 | — |
| Seventh | 300,000 | 6 J. & J. | 185 | — |
| Shoe & Leather | 1,000,000 | 4 Quar. J. | 100 | 115 |
| State of N Y | 1,200,000 | 6 M. & N. | 140 | 150 |
| State | 100,000 | 16 J. & J. | 350 | — |
| Twelfth Ward | 200,000 | 6 J. & J. | 100 | 115 |
| Twenty-third Wd | 100,000 | 5 F. & A. | 100 | — |
| Union Square | 200,000 | 6 J. & D. | 225 | — |
| Western | 2,100,000 | —— | 475 | 500 |
| West Side | 200,000 | 12 J. & J. | 375 | — |
| Yorkville | 100,000 | —— | 225 | — |

## *BOSTON STOCKS.*

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

| | Jan. 16. | Jan. 17. | | Jan. 16. | Jan. 17. |
|---|---|---|---|---|---|
| A T & S F com. | 44⅞ | 44 | Atchison 4s | 101½ | 101⅛ |
| do pref | 84½ | 84¼ | New-England 6s | 109 | 109¼ |
| Am Tel & Tel | 160½ | 159 | Old Dom Mng | 30 | 30¼ |
| Am S R Co com | 133⅛ | 132⅝ | Atlantic | 28 | 28 |
| do pref | 117½ | 118¼ | Bost & Mont | 320 | 320½ |
| Bost & Albany | 254 | 254¾ | Butte & Bost | 78⅛ | 78 |
| Bost & Me com | 194 | 194 | Cal & Hecla | 845 | 850 |
| Chic Bur & Qy | 144½ | 143½ | Centennial | 22½ | 22 |
| Fitchburg Rd pf | 139½ | 139½ | Franklin | 16 | 15½ |
| Gen Elec com | 188½ | 188½ | Osceola | 82 | 81½ |
| do pref | 158½ | 159 | Quincy | 176 | 178 |
| Mexican Cent | 13⅝ | 13⅝ | Tamarack | 328 | 325 |
| Old Colony | 206 | 207 | Wolverines | 48¼ | 48 |
| U S Rubber com | 21¼ | 21⅛ | Boston Elev | 159 | 160 |
| Union Pac com | 83⅝ | 82⅝ | Arcadian | 18 | 18 |
| West End com | 93 | 93 | Wyandotte | 1½ | 1¼ |
| do pref | 112 | 112 | Allouez | 3¼ | 2⅞ |
| West Elec com | 56 | 55 | Dominion Coal | 36⅝ | 36½ |
| do pref | 70 | 70 | | | |

## *CHICAGO STOCKS.*

(Furnished by Walker Brothers, No. 71 Broadway.)

| | High. | Low. | Close. |
|---|---|---|---|
| American Linseed | 6½ | 6⅛ | 6⅛ |
| do preferred | 35 | 34⅝ | 34⅝ |
| American Strawboard | 34 | 34 | 34 |
| Chicago Gas Bonds | 108 | 108 | 108 |
| Chicago Union Traction pf. | 50 | 50 | 50 |
| Diamond Match | 134¼ | 134 | 134 |
| Lake Street Elevated inc 5s | 37 | 37 | 37 |
| Metropolitan Elevated 4s | 98½ | 98½ | 98½ |
| National Biscuit | 38¼ | 37⅞ | 38 |
| do preferred | 93 | 92½ | 93 |
| West Chicago | 99¾ | 99⅝ | 99¾ |

## *PHILADELPHIA STOCKS.*

(Reported by De Haven & Townsend, No. 40 Wall-st.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am Ry Co | 32½ | 33 | North Penn | 107 | — |
| Con L Sup com | 28⅛ | 29 | Phila Co | 40⅞ | 41¼ |
| do pref | 17½ | 18 | Penn R R Co | 73½ | 73⅝ |
| Cambria Steel | 16⅞ | 17 | Penn Steel com | 65 | 70 |
| C P Ry Co of I | 25 | 26 | do pref | 90 | 99 |
| Choctaw Ry | 38 | 38⅛ | Penn El Veh Co | 2 | 3 |
| Con Tr of N J | 59¾ | 60⅛ | do pref | 1 | 2 |
| Diamond Steel | 3¼ | 3⅜ | Phila Elec Co | 5⅜ | 5½ |
| Elec St Bat Co | 75 | 80 | Phila Traction | 100 | 100¼ |
| do pref | 76 | 82 | Phila & Erie | 34 | 35 |
| Elec Co of Am | 9⅝ | 9¾ | Pitts Con Tr Co | 26⅞ | 27¼ |
| Horse Collar | — | ⅛ | Sus Iron & Steel | 2⅛ | 2⅜ |
| Ins Co of N A | 22 | 22¼ | Tidewater Steel | — | 6⅛ |
| Lehigh Nav | 64⅜ | 65⅛ | U Cos of N J | 276 | — |
| Lehigh Val R R | 30⅝ | 31 | Union Traction | 34¼ | 34½ |
| Marsden | 6⅝ | 6½ | U Gas Imp Co | 123⅛ | 124 |
| Nat Asphalt | 5 | 5½ | Welsbach Co | 43⅜ | 46 |
| do pref | — | 10 | W I Lt Co of C | 1 | 1½ |
| Northern Cent | 90 | 91 | | | |

BONDS.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Ind P Ry Co 5s | 108 | 108½ | People's Trac 4s | 106⅜ | — |
| N J Con 5s | 109 | 109½ | Union Trac 4s | 100⅜ | 101 |
| Nat Asphalt 5s | 33 | 35 | Asphalt 5s | 59¾ | 60 |
| Newark Pass 5s | 116½ | 117½ | | | |

## *COLORADO SPRINGS STOCKS.*

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Alamo | 11⅝ | 11½ | Union | — | 12 |
| Little Puck | 12½ | 12¾ | Work | 20¾ | 21 |
| Magnet Rock | 3 | 3⅞ | Acacia | 22 | 23¼ |
| Pilgrim | 10⅞ | 11 | Battle Mountain | 21 | 25 |
| Rose Maud | 7½ | 8¼ | Col City & Man | 8⅞ | 9⅛ |
| Trachyte | 6⅜ | 7 | Copper Mountain | 4 | 4¼ |
| Argentum-Jun | 29½ | 30¼ | Damon | 14⅝ | 14¾ |
| Anaconda | 42 | — | Garfield Con | 7½ | — |
| Cripple Crk Con | 11 | 11¼ | Gold Coin | 325 | 600 |
| Dr Jack Pot | — | 96⅞ | Gold King | 100 | 114⅞ |
| Elkton Con | 184½ | 185½ | Gold Sovereign | 7⅝ | 7⅞ |
| Findley | 11 | 13 | Mountain Beauty | 8½ | 8⅞ |
| Ingham | 20⅜ | 20½ | Mount Rosa | 40 | 45½ |
| Moon Anchor | 20 | — | Pappoose | 6⅞ | 7⅛ |
| Pinnacle | 15¾ | — | | | |

## *RAILWAY EARNINGS.*

ANN ARBOR.

| | 1899. | 1900. | 1901. |
|---|---|---|---|
| Number of miles | 292 | 292 | 292 |
| Second week in Jan | $28,625 | $32,349 | $28,148 |
| Jan. 1 to Jan. 14 | 52,597 | —— | —— |

BUFFALO, ROCHESTER AND PITTSBURG.

| | | | |
|---|---|---|---|
| Number of miles | 339 | 472 | 472 |
| Second week in Jan | $67,282 | $87,105 | $92,530 |
| Jan. 1 to Jan. 14 | 134,565 | 174,209 | 180,455 |

CHICAGO, MILWAUKEE AND ST. PAUL.

| | | | |
|---|---|---|---|
| Number of miles | 6,153 | 6,397 | 6,542 |
| Second week in Jan | $684,929 | $716,484 | $792,152 |
| Jan. 1 to Jan. 14 | 1,365,958 | 1,404,975 | 1,438,204 |

DENVER AND RIO GRANDE.

| | | | |
|---|---|---|---|
| Number of miles | 1,673 | 1,673 | 1,673 |
| Second week in Jan | $165,900 | $188,000 | $182,000 |
| Jan. 1 to Jan. 14 | 328,400 | 348,400 | 357,900 |

IOWA CENTRAL.

| | | | |
|---|---|---|---|
| Number of miles | 509 | 509 | 510 |
| Second week in Jan | $38,649 | $38,443 | $49,212 |
| Jan. 1 to Jan. 14 | 73,233 | 75,245 | 96,232 |

PITTSBURG, BESSEMER AND LAKE ERIE.

| | | | |
|---|---|---|---|
| Number of miles | 228 | 203 | 203 |
| Second week in Jan | $18,097 | $20,658 | $28,790 |
| Jan. 1 to Jan. 14 | 28,405 | 32,310 | 63,035 |

RIO GRANDE WESTERN.

| | | | |
|---|---|---|---|
| Number of miles | 582 | 584 | 610 |
| Second week in Jan | $50,700 | $84,000 | $87,700 |
| Jan. 1 to Jan. 14 | 92,900 | 144,000 | 148,600 |

WABASH.

| | | | |
|---|---|---|---|
| Number of miles | 2,326 | 2,326 | 2,358 |
| Second week in Jan | $251,973 | $302,928 | $346,346 |
| Jan. 1 to Jan. 14 | 491,897 | 509,169 | 658,003 |

WHEELING AND LAKE ERIE.

| | | | |
|---|---|---|---|
| Second week in Jan | $38,776 | $53,102 | $52,714 |
| Jan. 1 to Jan. 14 | 73,629 | 92,523 | 106,491 |

DULUTH, SOUTH SHORE AND ATLANTIC.

| | | | |
|---|---|---|---|
| Number of miles | 588 | 588 | 588 |
| First week in Jan | $26,984 | $33,401 | $28,323 |

OHIO RIVER.

| Month of November— | 1898. | 1899. | 1900. |
|---|---|---|---|
| Gross earnings | $80,601 | $117,415 | $123,469 |
| Operating expenses | 52,277 | 69,036 | 77,906 |
| Net earnings | $28,324 | $48,379 | $45,563 |
| Jan. 1 to Nov. 30— | | | |
| Gross earnings | $882,247 | $1,087,543 | $1,336,620 |
| Operating expenses | 574,594 | 631,348 | 873,343 |
| Net earnings 11 mos. | $307,653 | $456,195 | $463,277 |

MOBILE, JACKSON AND KANSAS CITY.

| | 1901. | 1900. | Changes. |
|---|---|---|---|
| Second week of Jan | $2,605 | $2,203 | Inc. $402 |
| Jan. 1 to Jan. 12 | 5,014 | 3,981 | Inc. 1,033 |

FORT WORTH AND RIO GRANDE.

| | | | |
|---|---|---|---|
| Second week of Jan | $15,269 | $6,304 | Inc. $8,965 |
| July 1 to Jan. 14 | 357,158 | 249,213 | Inc. 107,945 |

PERE MARQUETTE.

| Month of November— | 1900. | 1899. | Changes. |
|---|---|---|---|
| Gross earnings | $712,771 | $643,429 | Inc. $69,342 |
| Operating expenses | 523,515 | 481,379 | Inc. 42,136 |
| Net earnings | $189,256 | $162,050 | Inc. $27,206 |
| Charges | 112,754 | 107,830 | Inc. 4,924 |
| Balance | $76,502 | $54,220 | Inc. $22,282 |
| Jan. 1 to Nov. 30— | | | |
| Gross earnings | $7,555,361 | $6,741,062 | Inc. $814,299 |
| Operating expenses | 5,759,929 | 5,180,826 | Inc. 579,103 |
| Net earnings | $1,795,432 | $1,560,236 | Inc. $235,196 |
| Charges | 1,212,812 | 1,190,767 | Inc. 22,045 |
| Balance | $582,620 | $369,469 | Inc. $213,151 |