STOCK VALUES RECOVER.

BUYING FOR BOTH ACCOUNTS

GOOD DEMAND FOR BONDS—MONEY AND EXCHANGE—FOREIGN COMMERCE.

Closing prices yesterday of the principal active securities and net changes from Wednesday's final quotations were:

STOCKS.

Am Hoop	30¼	+ ¼	Mo Kan & Tex	20⅝	− ¼
Am Sugar Ref	136⅝	—	do pref	55⅝	− ⅛
Am Stl & Wire	53	+2¼	Minn & St L	71⅝	+ ⅝
do pref	93⅝	+ ½	Mobile & Ohio	75	+1
Am Smelting	58	+1⅜	Mexican Nat	5¼	− ⅛
Am C & F	21⅝	− ⅛	Northern Pacific	84	+ ⅝
do pref	71	− ⅛	do pref	87¾	+ ⅝
Am Tobacco	117	+2	N Y Central	143¾	—
Am Tin Plate	64⅝	+ ⅛	N Y Ont & W	33⅛	+ ⅜
Am Linseed	6¾	+ ¼	Norf & West	47	+ ⅜
At Top & S F	56⅞	+ ¾	National Tube	67⅞	+ ⅞
do pref	88⅝	+ ⅜	do pref	105⅞	+ ⅞
Amalg Copper	90¼	− ⅛	National Salt	40⅛	−1
Brooklyn R T	77⅝	+ ⅞	National Steel	47	+ ⅛
Balt & Ohio	91½	+ ⅛	do pref	97	+1½
Chic Bur & Qy	139	− ⅛	N Y C & St L	20½	− ¼
C M & St P	149⅝	+ ⅜	North American	22¼	+1¼
C R I & Pac	123½	+ ⅜	Peo & East	27⅜	− ⅛
Col F & Iron	46⅞	+ ½	Peo Gas Co	102⅝	+1⅛
Chic & Alton	39⅝	+ ⅛	Pressed Steel Car	38⅞	− ½
do pref	75	+ ⅛	Penn R R	149½	− ½
Consol Gas	193	+1½	Pere Marq	54	−5⅝
Ches & Ohio	41¼	+ ⅛	Reading	33⅝	+ ⅛
Contin Tobacco	46½	+ ⅞	do 1st pref	75¼	+ ⅛
Chic Ind & L	31½	+ ⅛	do 2d pref	44⅝	+ ⅞
do pref	68⅝	+ ⅛	Rep I & S	16⅞	+ ⅛
Chic Gt West	20⅝	+1⅛	Southern Ry	23	+ ⅜
C C C & St L	76⅝	− ⅛	do pref	75½	+ ⅝
Col & S	9⅝	− ⅛	St L S W	27	+ ⅛
do 1st pref	45½		do pref	56½	+ ¼
Del & Hudson	158⅝	+4⅝	St J & G I 1st pf	66	—
Den & Rio G	41⅝	− ¼	do 2d pref	26⅝	+ ⅞
do pref	88½		Southern Pacific	46⅝	+ ⅝
Erie	29⅝	+ ⅞	St L & S F	35	+2⅝
do 1st pref	65⅝	+ ⅞	do 2d pref	64⅝	+3½
do 2d pref	45	+1⅛	Tenn C & I	63¼	− ⅛
Federal Steel	52	+1½	Texas & Pacific	29¼	− ½
do pref	81⅝	+ ⅛	Union Pacific	94½	+ ⅝
Great North pf	190	−2	do pref	88¾	+ ⅝
Hock Valley	47⅝	+ ⅛	U S Leather	13⅝	—
Inter Paper	23⅞	+ ⅞	do pref	75¼	+ ¾
Inter Pump	29	—	U S Rubber	20¾	− ⅛
Kan City & So	18⅝	− ⅛	Wabash	18	+ ¼
Louis & Nash	91⅞	+ ½	do pref	31½	+ ⅛
Met Street Ry	163½	+2¼	Wheel & L E	13⅝	− ⅛
Mexican Central	18⅛	+ ⅛	West Union Tel	89½	− ⅛
Missouri Pacific	89⅛	+ ⅛	Wis Central	19	+ ⅛
Manhattan	118	+ ⅛	do pref	44⅝	+ ⅝

BONDS.

A T & S F g 4s	103¼	− ⅛	Mex Cen 1st inc	30	+ ¼
do adj 4s	92⅝	+ ⅛	M K & T ext 5s	103	+1
Cen of G 1st inc	69½	−1¼	Mob & O gen 4s	96¾	+1⅜
do 2d inc	32½	+ ⅛	St L S W 1st	97⅞	+ ⅛
Col Mid 1st 3-4s	81⅝	+ ⅜	South Pac 4s	90⅞	+ ⅜
Erie gen 4s	84⅝	+ ⅝	Union Pac 4s	106½	+ ¼
G B & W D Bs	10	+ ¼	Wabash D Bs	54⅝	+1⅛

THE DAY'S OPERATIONS IN STOCKS.

The losses made in Wednesday's market were generally recovered in the first two hours of trading yesterday. Transactions were not especially heavy, but prices showed an advancing tendency from the start, with substantial net gains in the greater number of active issues at the close. The recovery was a natural reaction from Wednesday's decline. Professional traders' operations were responsible in part for the day's advance, but the underlying strength of market conditions was the controlling factor in shaping the course of values. The bear element was disappointed over the failure of Wednesday's decline to produce liquidation in yesterday's market. Sold out bulls were also disappointed, because they had hoped to reenter the market at cheaper prices. The principal owners of stocks are capitalists, and they apparently are not ready to throw over any of their holdings, despite the attractive level at which railroad securities are now selling.

Money market conditions showed no material change, although a slightly firmer tone was reported in time funds. There were no general news developments affecting stocks, and the Street confined its discussion to the possibility of a speedy announcement regarding the steel situation and the probable terms of the arrangement between Mr. Carnegie and the interests that are working to place the trade upon a sound and stable basis. The steel shares were well bought, and the industrials as a rule were in excellent demand at higher prices. Sugar Refining was a heavy feature, but it had few companions. After early weakness the granger shares were strong and active, while the railroad list as a whole made marked improvement toward a higher level. The industrial shares furnished about one-third of the total dealings, and it was reported from well informed quarters that the character of buying in the industrial list was better than it had been in several weeks. Industrial stocks are not selling at fictitious prices. Indeed, they have shared little in the bull movement, as the railroad list has monopolized speculative and investment buying, while, with only a few exceptions, industrial shares have been inactive at no material change in quotations. The greater number of industrial stocks are well under their best prices of 1899.

The official report of foreign commerce for January shows total exports in value of $136,317,354, and an excess of exports over imports of $67,217,160. This is the best record ever made for January, and in the volume of exports it has only been exceeded by three months in the last year. Compared with January a year ago, the increase is $18,720,206, and with five years ago $49,347,326. In January last year the excess of exports was $41,700,046, and in 1899 $57,251,675, the imports for the time named not showing wide variations. For the seven months of the fiscal year exports have amounted in value to $902,229,729, a gain of $102,000,000 over the same period in the preceding year, and an excess over imports in value of $443,398,658, against $313,626,855 in the year before. Against the big excess of exports there is only a small offset in the way of imports of gold, as in the last seven months gold imports have exceeded exports by only $22,369,119. And against this small offset may be placed net exports of silver of $16,221,128. Accounting for all the known factors in the settlement of international trade accounts still leaves a big balance, which practically constitutes a reserve fund for the United States in Europe. The position of this country as a power in international money markets is growing stronger every month, and there are no indications which point toward the elimination of those factors which are making New-York the financial centre of the world.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market strong. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 3s,1908,reg	110½	111½	U.S. 4s, 1925,cou	137⅞	138⅜
U.S. 3s,1908,cou	110½	111½	U.S. 5s, 1904,reg	110½	111½
U.S. 3s,1908,sml	110½	111½	U.S. 5s, 1904,cou	110½	111½
U.S. 4s,1907,reg	113½	114½	U.S. 2s, w i, reg	105¼	105¾
U.S. 4s,1907,cou	113½	114½	U.S. 2s, w i, cou	105¼	105¾
U.S. 4s,1925,reg	137⅞	138⅜	Dist. of C. 3-65s	123	—

RAILROAD BONDS.—Market generally strong. Total sales amounted in par value to $4,034,000, against $5,326,100 on Wednesday. The heaviest dealings were in the Atchison issues, Central of Georgia 5s, 1st and 2d incomes; Central Pacific 3½s and 4s, Chicago and Alton 3½s, Colorado Midland 1st 3-4s, Colorado and Southern 1st 4s, Erie general 4s, Green Bay and Western debenture Bs, Mexican Central 1st incomes, Missouri, Kansas and Texas extension 5s, Missouri Pacific Trust 5s, Mobile and Ohio general 4s, Reading general 4s, St. Louis Southwestern 1sts, Southern Pacific 4s, Southern Railway 1st 5s, Wabash debenture Bs and Wisconsin Central general 4s.

AMERICAN SECURITIES ABROAD.

London, Feb. 14, 4 p. m.—The market for American securities opened weak on heavy realizing sales. Subsequent dealings were conducted on a firmer tendency of prices, and final prices were not materially changed from Wednesday. Last quotations follow: Atchison, 57; Canadian Pacific, 93¼; St. Paul, 153½; Illinois Central, 132; Louisville and Nashville, 93⅝; Union Pacific preferred, 90; New-York Central, 147; Erie, 29½; Pennsylvania, 76; Reading, 16⅞; Erie first preferred, 66⅝; Northern Pacific preferred, 88⅝, ex dividend; Grand Trunk, 7, and Anaconda, 9.

FOREIGN BANK STATEMENTS.

London, Feb. 14.—The weekly statement of the Bank of England shows the following changes: Total reserve increased £1,210,000, circulation decreased £252,000, bullion increased £957,951, other securities decreased £279,000, other deposits decreased £1,417,000, public deposits increased £651,000, notes reserve increased £1,235,000, Government securities decreased £1,700,000. The proportion of the Bank of England's reserve to liability is 48.90 per cent; last week it was 45.58 per cent. Rate of discount unchanged at 4½ per cent.

Paris, Feb. 14.—The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 57,800,000 francs, treasury accounts current increased 7,125,000 francs, gold in hand increased 3,300,000 francs, bills discounted decreased 62,025,000 francs, silver in hand decreased 2,625,000 francs.

SALES AT THE STOCK EXCHANGE.

RAILROAD AND OTHER STOCKS.

	Actual sales— Open	High	Low.	Fin.	—Closing— Bid.	Ask.	Shares sold.
Adams Express	161	161	160	160	160	175	80
Albany & Sus	—	—	—	—	200	—	—
Am Car & F'dry	21⅝	21⅝	21⅛	21⅜	21¼	22	200
do pref	71	71	71	71	70⅝	71¼	600
American Coal	—	—	—	—	160	180	—
Amer Cotton Oil	29⅞	29⅞	29⅞	29⅞	29½	30½	200
do pref	87½	87½	87½	87½	87½	88½	100
Amer Dist Tel	—	—	—	—	35	38	—
Amer Express	185	185	185	185	185	190	100
*American Ice	36⅝	36⅞	36⅝	36⅝	36¼	36⅝	800
*do pref	68⅛	68⅛	68⅛	68⅛	68	69	250
*Amer Linseed	6¾	7	6¾	6¾	6¾	7	1,095
*do pref	34	35	34	35	35	36½	1,020
*Amer Malting	—	—	—	—	4½	5	—
*do pref	—	—	—	—	24½	26	—
*Amer Smelting	56¼	58⅜	56¼	58	57⅝	58	25,135
*do pref	95½	96	95	95½	95½	96	6,839
Am Stl & Wire	50⅞	53	50⅝	53	52⅞	53	31,950
do pref	93⅝	93⅞	93½	93⅝	93⅝	94	1,100
*Am Steel Hoop	30⅛	31½	30¼	30¼	30½	31	3,400
*do pref	—	—	—	—	76	77½	—
*Amer Sugar	136⅝	138¼	135⅜	136⅝	136⅝	136⅞	67,325
*do pref	119½	119½	119½	119½	119	120	140
Am Tel & Cable	95	96	95	96	95	96	†109
*Am Tin Plate	64⅝	65½	64	64⅝	64⅝	65¼	6,285
*do pref	91½	92	91½	92	92	93	600
Amer Tobacco	115½	117⅞	115½	117	117	117¼	17,225
do pref	—	—	—	—	140	145	—
*Anaconda	44⅝	45	44¼	45	45	45¼	1,000
Ann Arbor	—	—	—	—	20	23	—
do pref	—	—	—	—	57	57½	—
Atchison	55½	57⅜	55¼	56⅝	56⅝	56¾	65,720
do pref	88⅝	88⅞	87⅝	88⅝	88⅝	88¾	15,085
*Amal Copper	90	90½	89½	90¼	90	90⅜	3,600
Balt & Ohio	90⅝	92⅛	90⅝	91½	91½	91⅝	5,510
do pref	87	87	87	87	87	87½	550
*B'klyn Rap Tr	77	78⅝	76¼	77⅝	77¼	77½	25,771
B'klyn Un Gas	—	—	—	—	178	180	—
Brunswick	—	—	—	—	9⅝	10⅜	—
Buff R & Pitts	—	—	—	—	78	81	—
do pref	—	—	—	—	116	120	—
Am Ag Chem	32¼	32¼	32	32¼	—	—	519
do pref	85⅛	85⅛	85⅛	85⅛	—	—	70
Canada South	56⅞	56⅞	56⅞	56⅞	56⅝	57¼	100
Canadian Pacific	—	—	—	—	90½	92	—
Capital City Tr	—	—	—	—	104	—	—
Central of N J	152¼	153	152¼	153	152½	153	330
Ches & Ohio	41¼	41⅝	41	41¼	41	41½	2,425
Chic Bur & Qy	139	139⅝	138½	139	139	139¼	10,250
do rcts	3⅞	3⅞	3⅞	3⅞	—	—	239
Chic & East Ill	107⅞	110¼	107⅞	110¼	110	110⅛	4,325
do pref	—	—	—	—	131½	133	—
Chic & Alton	39¼	39⅞	39⅝	39⅝	39½	39⅝	1,600
do pref	75	75¼	75	75	75	75¼	514
Chic Gt West	19¼	20⅞	19	20⅝	20⅝	20½	7,200
do pref A	—	—	—	—	80½	81	—
do pref B	46	48	46	48	48½	49	500
do deb	92¼	92¾	92¼	92¾	93	93½	100
Ch Ind & Louis	31¼	32¼	31	31½	31½	31⅝	6,025
do pref	68	68⅝	68	68⅝	68½	69	1,200
Ch Mil & St P	149¼	150⅞	149	149⅝	149⅝	149⅞	22,200
do pref	190	191⅛	190	191⅛	190	192	500
Chic & Northw	172¼	172¼	172¼	172½	172	173	300
Chic R I & Pac	123⅞	124¼	123⅛	123½	123⅝	123⅞	10,180
C St P M & O	—	—	—	—	125	130	—
do pref	—	—	—	—	180	183	—
Chic Term Tr	14	14	14	14	14	14½	200
do pref	37	37⅞	37	37⅞	37¼	38	400
C C C & St L	76	76⅝	76	76⅝	76¼	76⅝	600
do pref	—	—	—	—	116	118	—
Clev L & Wheel	—	—	—	—	33	34	—
do pref	—	—	—	—	72¼	—	—
Clev & Pitts	—	—	—	—	190	—	—
Col Fuel & Iron	45½	46¼	45	46¼	45⅞	46	3,750
do pref	—	—	—	—	117	120	—
Col & South	10¼	10⅛	9⅝	9⅝	9½	9⅝	9,385
do 1st pref	45½	45½	45	45½	45	45½	375
do 2d pref	19¼	19⅝	19½	19½	19⅝	19½	1,300
Col & Hock Coal	16¼	16¼	16	16	—	16¼	200
Com Cable	—	—	—	—	160	168	—
Consol Coal	—	—	—	—	60	65	—
Consol Gas	192	193½	192	193	193	193¼	2,050
*Cont Tobacco	45⅛	46⅝	45¼	46⅝	46⅛	46⅝	6,185
*do pref	96	96⅝	96	96⅝	96	96½	1,210
Crucible Steel	27½	27½	27	27½	—	—	895
Del & Hudson	153½	158⅝	153½	158⅝	158⅝	159	6,600
Del Lack & W	195⅞	197½	195½	197½	196	196⅝	1,530
Denv & Rio Gr	41½	41⅝	41½	41⅝	41½	41⅝	2,200
do pref	88½	88½	88½	88½	88½	88⅞	200
Des M & Ft D	23¼	23⅝	22⅝	23¼	23	23¼	900
Detroit Gas	88⅝	88⅝	88⅝	88⅝	—	—	200
*Dul So S & Atl	5½	5½	5½	5½	—	—	100
Eighth Ave	—	—	—	—	375	425	—
Erie	28⅝	29½	28⅝	29⅝	29¼	29⅜	15,700
do 1st pref	65	66½	64½	65⅝	65⅜	65⅝	9,400
do 2d pref	43⅝	45	43⅝	45	44	45	500
Evans & T H	48⅛	49	48⅛	48⅛	48	49	1,190
do pref	85	85	85	85	82	85	40
Federal Steel	51	52⅝	50½	52	51⅞	52	24,075
do pref	80½	81⅝	80½	81⅝	81	81¼	6,735
Ft W & Rio Gr	27½	27½	27½	27½	26	29	100
Gas & El B Co	82⅝	82⅝	82⅝	82⅝	—	—	200
Gen Electric Co	198⅝	215	198⅝	211½	210½	212	6,075
Glucose Sug R	47½	47½	47	47½	47½	48⅛	545
do pref	—	—	—	—	94½	96	—
Gt Northern pf	190	190	190	190	189⅝	191	500
H B Claflin	—	—	—	—	110	111	—
Hocking Valley	48⅝	48⅝	47½	47½	47½	47⅝	700
do pref	73½	73½	73	73⅝	73¾	73⅝	1,250
Homestake	—	—	—	—	78	80	—
Illinois Central	128¼	128¼	128¼	128¼	128¼	129	150
do rcts	2⅞	2⅞	2⅞	2⅞	—	—	1,438
do Leased Line	—	—	—	—	102	—	—
Int Paper	24	24	23¼	23⅞	23⅞	24	600
do pref	—	—	—	—	73	74	—
*Int Power	64⅝	65	64½	64⅝	64⅝	65¼	1,000
*Int Silver	6¼	6¼	6¼	6¼	6¼	7	—
Int Steam Pump	29	29	29	29	28½	29½	200
do pref	76¼	76¼	76¼	76¼	76	76½	100
Iowa Central	25⅝	26⅝	25⅝	26¼	26	26¼	700
do pref	—	—	—	—	50	52½	—
Kans & Mich	—	—	—	—	24	25	—
Kan City & So	18⅝	18⅝	18⅛	18⅝	18⅛	18⅝	100
do pref	41⅛	41⅝	40⅝	41¼	41⅛	41⅝	1,700
Keok & Des M	10	10	10	10	9½	10	100
do pref	—	—	—	—	28	—	—
Knick Ice of Ch	—	—	—	—	16	19	—
do pref	—	—	—	—	47	60	—
Laclede Gas	—	—	—	—	74	76	—
do pref	—	—	—	—	97	100	—
L E & Western	—	—	—	—	43	44	—
do pref	—	—	—	—	110	114	—
Lake Shore	—	—	—	—	220	250	—
Long Island	69⅝	69⅝	69⅝	69⅝	69½	71	200
Louis & Nash	91⅝	92½	91⅛	91⅞	91⅞	92	8,140
Man Beach	—	—	—	—	10	15	—
Manhattan El	117⅞	119½	117	118	117⅞	118¼	18,100
Md Coal pref	—	—	—	—	65	80	—
*Met Street Ry	161¼	164½	161¼	163¼	163	163⅝	8,515
Met W S El Ch	28	28	28	28	27	28½	100
do pref	—	—	—	—	79	80½	—
Mexican Central	17⅝	18¼	17⅝	18¼	17⅝	18	2,100
Mex Nat ctfs	5⅝	5⅝	5⅛	5¼	5¼	5⅝	2,100
Michigan Cent	—	—	—	—	106	—	—
Minn & St Louis	71½	72	71½	71⅝	71½	71⅝	650
do pref	—	—	—	—	106½	107½	—
M St P & S S M	—	—	—	—	18	20	—
do pref	—	—	—	—	50	52	—
Mo Kan & Tex	20¼	20⅞	20¼	20⅝	20½	20⅝	3,100
do pref	55⅛	55⅝	54⅝	55⅝	55⅝	55½	12,400
Missouri Pacific	88½	89⅝	88	89⅛	89	89⅛	5,800
Mobile & Ohio	73½	75½	73⅝	75	75⅜	76	1,000
Morris & Essex	—	—	—	—	193	195	—
*Nat Biscuit	39	40	39	40	39⅝	40	1,050
*do pref	—	—	—	—	92	94½	—
*National Lead	17⅝	17⅝	17	17	17	18	800
*do pref	87⅝	87⅝	87⅝	87⅝	85⅝	89	100
*National Steel	46⅝	47½	46½	47	46⅝	47	1,950
*do pref	95⅝	97½	95½	97	97	97¼	3,000
National Tube	67	67⅞	66½	67⅞	67⅞	68	4,200
do pref	105	106	105	105⅞	105⅞	106	1,000
New Cent Coal	—	—	—	—	35	36	—
*N Y Air Brake	154	157	154	157	155	160	400
N Y Central	143	143⅝	143	143⅝	143¼	143⅝	2,900
N Y Ch & St L	20½	20½	20½	20½	20¼	21	420
do 1st pref	—	—	—	—	97	101	—
do 2d pref	50⅝	51	50⅝	51	50½	51	200
N Y Lack & W	—	—	—	—	137	139	—
N Y N H & H	210	210	210	210	207	210	100
N Y Ont & W	32⅝	33⅝	32⅝	32⅝	33¼	33¼	12,000
Norfolk & West	46⅝	47½	46⅝	47	47	47⅛	11,400
do pref	—	—	—	—	81½	83	—
North American	21¼	23	21¼	22¼	22¼	22⅝	14,800
do new	73½	75	73½	74½	—	—	300
Northern Pacific	80¼	84½	82⅝	84	83⅞	84	18,750
do pref	87⅝	87⅝	87⅝	87⅝	87⅛	87⅝	1,500
*National Salt	40¼	40⅝	40¼	40¼	40¼	40⅝	446
*do pref	74⅛	74½	74½	74⅜	73⅝	74⅝	120
Ohio & Ind Gas	—	—	—	—	25	33	—
Ontario Silver	—	—	—	—	6⅝	7½	—
Pacific Coast	—	—	—	—	52	53½	—
do 1st pref	—	—	—	—	87	91	—
do 2d pref	—	—	—	—	62	67	—
Pacific Mail	42	42	42	42	—	—	150
Penn Coal	—	—	—	—	750	—	—
Penn R R	148⅝	149½	148½	149¼	149⅝	149¼	6,600
Peoria & East	28	28	27½	27⅝	27½	27⅝	2,375
Peo Gas & C	101⅝	103⅝	101⅝	102⅝	102⅝	103	6,150
Pere Marquette	54½	54½	54	54	—	—	300
do pref	74	74	74	74	—	—	100
P C C & St L	59	59	59	59	57	59	100
do pref	93	93	93	93	93	94	150
P Ft W & Ch	—	—	—	—	192	—	—
do special	—	—	—	—	187	—	—
Pressed Stl Car	38	38⅝	38	38¼	38⅛	38⅝	300
do pref	76	77⅝	76	77⅝	77¼	77½	500
Pullman	198	198	198	198	197	199	100
Reading	32½	33⅝	32½	33⅝	33¼	33⅝	7,600
do 1st pref	74½	75⅝	74⅝	75¼	75¼	75½	13,720
do 2d pref	43¼	44⅝	43⅝	44⅝	44⅝	44½	9,820
Rens & Sara	—	—	—	—	202	—	—
*Rep Iron & Stl	16⅝	17	16⅝	16⅝	16⅝	17	2,900
*do pref	63⅞	63⅞	63⅞	63⅞	63	64	150
Rio Gr Western	—	—	—	—	75	—	—
do pref	—	—	—	—	93	94½	—
Rome W & Og	—	—	—	—	136	—	—
St L & Adiron	66⅝	67	66¼	66½	66¼	66⅝	900
St Jos & Gr I	10½	11	10⅝	11	10½	11¼	500
do 1st pref	66	66	66	66	66	67	341
do 2d pref	24⅝	26⅝	24¾	26⅝	25½	26½	312
St L & San Fr	32⅝	35⅛	32⅝	35	35	35⅛	23,100
do 1st pref	82	82½	82	82⅝	82⅝	82½	1,200
do 2d pref	61	65	61	64⅝	64½	64⅝	13,300
St Louis Southw	26¼	27½	26⅝	27	26½	27	3,200
do pref	56⅝	57	55⅝	56½	56¼	56⅝	3,125
Sloss-Sh St & Ir	—	—	—	—	20	25	—
do pref	69	69	69	69	68½	70	100
Southern Pacific	46⅝	47½	46¼	46⅝	46⅝	46⅝	18,700
Southern R R	22¼	23	22¼	23	22⅞	23	6,800
do pref	75	75½	74⅝	75½	75⅜	75½	8,950
Stand Rope & T	—	—	—	—	4½	5½	—
Tenn Coal & Ir	63	63⅝	62½	63¼	62⅝	63	1,440
Texas & Pacific	29⅝	29⅞	29	29¼	29¼	29½	6,300
do Land Trust	23	24½	23	24½	24	24½	1,400
Third Ave R R	120	120	120	120	120	122	150
Tol St L & W	6	6	6	6	—	—	25
do pref	25	25	25	25	—	—	75
Twin City R Tr	68	68	68	68	68	68½	100
*Un Bag & P	16	16⅝	16	16⅝	15	17	200
*do pref	71	71	71	71	71	71½	200
Union Pacific	94	95¼	93½	94⅝	94½	94⅝	55,590
do pref	88	88⅝	87⅝	88⅝	88⅝	88½	5,670
U S Express	—	—	—	—	56	58½	—
*U S Leather	13½	13⅝	13½	13⅝	13⅝	13⅝	2,650
*do pref	75	75¼	74⅝	75¼	75	75¼	920
U S Rubber	20⅝	20⅞	20⅝	20⅝	20½	21	100
do pref	60	60	60	60	60	61	1,660
Wabash	17⅞	18¼	17⅞	18	18¼	18½	3,100
do pref	31⅝	32⅛	31¼	31½	31½	31⅝	3,525
Wells Fargo Ex	—	—	—	—	138	146	—
West Union Tel	89½	90⅞	89¼	89½	89½	89⅝	14,456
Wheel & L E	13⅝	14	13⅝	13⅝	13½	14	2,965
do 1st pref	57¼	57¼	56⅞	56⅞	56	56⅝	600
do 2d pref	31¼	31¼	30⅝	30¼	30¼	30⅞	3,750
Wisconsin Cent	18½	19½	18½	19	18⅞	19	5,000
do pref	44	45⅝	44	44⅝	44⅝	45	3,000
Silver Bul Certs	—	—	—	—	62	63	—

Total sales for the day 839,723

*Unlisted. †Small lots.

MONEY AND EXCHANGE.

MONEY MARKET.—The money market is slightly firmer, but borrowers have no trouble in securing all the accommodation they desire at comparatively cheap rates. The demand for time money comes chiefly from syndicates and interests engaged in railroad and industrial deals. Money rates follow: Call money, 1½@2½ per cent; ruling rate, 2 per cent. Time money, 3¼ per cent for sixty days, 3½@3¾ per cent for three months, 3¾@4 per cent for four months and 3¾@4 per cent for six months on railroad collateral. Commercial paper, 3½@4½ per cent for three, four and six months for the best names, and above for names not so well known.

FOREIGN EXCHANGE.—Market weak. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.85⅝@4.87⅞	4.87½@4.87⅝	4.84@4.84¼
Francs	5.15⅝	5.16⅞-1-16	5.18⅝@5.18⅞-1-16
R'chsm'ks	95½	95 3-16@95¼	94 11-16@94⅝
Guilders	—	40¼@40 5-16	40@40 1-16

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.85	4.88½
Paris francs	5.16⅞	5.15⅝
Belgium francs	5.18⅛	5.16⅞
Switzerland francs	5.19⅜	5.18⅛
Germany reichsmarks	94⅞	95⅝
Holland guilders	40¼	40⅜

DOMESTIC EXCHANGE.—Domestic exchange on New-York was as follows at the places named: New-Orleans—Commercial, par; bank, $1 premium. San Francisco—Sight, 17½c; telegraph, 22½c. Cincinnati—Between banks, 12½c to 15c premium; over the counter, 50c premium. Boston—10c and 15c discount. Chicago—Par. Charleston—Buying, par; selling, ⅛c premium. Savannah—Buying, ⅛c off; selling, par.

BANK CLEARINGS.—New-York — Exchanges, $282,730,384; balances, $14,572,131. Boston—Exchanges, $25,092,849; balances, $2,151,422. Baltimore — Exchanges, $3,510,017; balances, $448,953. Philadelphia —Exchanges, $18,723,011; balances, $1,953,385. Chicago —Exchanges, $28,111,223; balances, $3,088,084.

FOREIGN MONEY MARKET.—Call money in London, 4@5 per cent. Open market discount rate for short bills, 3⅞ per cent, and for long bills, 3 13-16 @3⅞ per cent. Berlin discount rate, 3⅛ per cent for three months' bills and 2½ per cent for short bills. Berlin exchange on London, 20 marks 49½ pfennigs. Paris exchange on London, 25 francs 23 centimes. Paris discount rate 2 3-16 per cent.

FOREIGN SECURITIES.—British consols for money, 97¼; for the account, 97⅜. Spanish 4s in London, 70⅝. French rentes, 102 francs 32½ centimes.

THE SILVER MARKET.—Bar silver, 60⅝c; Mexican silver dollars, 47½c. Bar silver in London closed at 27 15-16d.

GOLD PREMIUM.—In Madrid, 37.30; Lisbon, 42; Buenos Ayres, 130.90; Rome, 5.70.

BONDS AND BANK STOCKS.

25000	U S 2s Reg	105½	2000	Mo K & E 1st	109¾
3000	do Coup	105⅝	3000	Mo K & T 1st 4s	97¾
18000	do 3s Coup	110½	20000	do	98
1000	do 4s Cou 1907	113⅜	14000	do Ext 5s	99⅝
19000	A T & S F Adj 4s	92⅝	4000	M K & T of T 5s	102
			27000	do	102½
5000	do	92⅝	31000	do	102⅝
43000	do	92½	6000	do	102⅞
1000	do	92	37000	do	103
500	do	92⅝	34000	Mo Pac Trust 5s	107
25000	do s20F	92½	3000	do	106½
5000	do Gen 4s	103⅜	3000	do	107½
19000	do	103¼	12000	Mo P 1st Col 5s	104½
500	do	103	8000	M & O N 6s s20F	129⅝
5000	do	103⅛	2000	do	130
1000	Balt & Ohio 4s	103	82000	M & O Gen 4s	95
2000	do	103⅝	26000	do	96½
2000	do 3½s	96½	4000	do s20F	96
4000	do Swn 3½s	89¼	20000	do	96
2000	do	89½	10000	do	96⅞
6000	B Q Co & S 5s	103	2000	do	96⅝
1000	Bkln Rap Tr 5s	110	500	do	97⅛
2000	Bkln Un Gas 5s	117½	8000	N C & St L Gen 5s	113½
12000	Bkln Un El 1st	99	20000	do	113⅝
2000	Bkln W & W 5s Rcts	68⅝	25000	Nat Starch 1st	107½
18000	Can South 1st	107	24000	N Y Cent L S Col 3½s	97
2000	do 2d	110⅝	5000	do	96⅝
5000	C of G Con 5s	102¼	26000	do	96½
18000	do	102⅛	20000	N Y G & E L H & P 4s	95½
43000	do	102	8000	do	95⅝
2000	do	102¼	10000	do	95⅞
7000	do 1st Inc	70	82000	do	96
14000	do	69½	10000	do	95⅝
2000	do 2d Inc	32½	10000	do	95¼
9000	do	32¼	1000	Nor & W Con 4s	102¼
83000	do	32	1000	do	102
9000	do	31⅝	5000	do	102¼
20000	do	32½	2000	do s20F	101⅞
2000	do 3d Inc	16	3000	Nor Pac 4s	105⅛
5000	do	15½	10000	do	105¼
10000	C of N J Gen 5s	130½	1000	do Reg	105¼
5000	do Reg	130	5000	do 3s	71
43000	Cent P Gtd 3½s	86⅝	1000	do	70⅞
20000	do 4s	100¾	2000	Ore R R & N 4s	103½
4000	do	100⅝	1000	do	104
4000	do	100⅞	5000	Ore Sh L 6s	127⅝
1000	C & O Con 5s	121½	1000	Peo & E Inc	62½
2000	do	121⅛	6000	do	63
2000	Ch & N W Deb 1921	116	5000	do	63½
2000	do Deb 1909	110	2000	do	63⅝
8000	Chic & Alt 3½s	85⅝	5000	do	64
20000	do	85	1000	Pitts & W 1st	100
10000	C & E Ill Con 6s	137½	3000	do Reg	100½
1000	C B & Q Con 7s	109	3000	Reading Gen 4s	94⅝
5000	do s20	109⅝	25000	do	94⅝
1000	do Den Div 4s	100	24000	do	94½
1000	C M & St P C & P W 5s	120⅝	3000	do	94⅝
1000	do Gen 4s A	114⅛	10000	Rich & D Con 6s	122½
5000	do	114	6000	do	122⅝
10000	C R I & P Gen 4s	109¼	250000	St L & I Mt 4s c	92
			209000	do	92
5000	do	109⅝	10000	do Gen 5s	116⅝
20000	do	109⅞	5000	do	117
15000	Chic Ter Tr 4s	97½	17000	St L & S F Gen 4s	97½
8000	do	97	9000	do 2d A	112½
4000	C St L & N O 5s Reg	123¾	2000	do Gen 6s	129⅝
			1000	do	130
2000	C St P M & O 6s	136⅝	1000	do	129⅝
1000	do	136⅝	38000	St L Swn 1st	98
2000	C C C & St L Gen 4s	103¼	4000	do	98⅛
10000	Col & So 1st 4s	86½	5000	do	97⅞
22000	do	86	32000	do	97⅞
1000	do	86⅝	10000	do 2d	78⅝
10000	Col Mid 3-4s	81⅝	8000	St P M & M E M 1st	110
3000	do	81½	1000	do 1st Con 6s	142
10000	do	81⅝	10000	S A & A P 4s	81⅝
10000	Col Fuel 6s	106⅝	89000	So Pac Cl Tr 4s	90¼
500	D & R G Con 4s	102	33000	do	90⅛
1000	do	102½	47000	do	90⅝
2000	do Imp 5s	109⅛	64000	do	90½
5000	D M & M L G	32⅝	51000	do 4½s	99⅝
15000	do	32½	16000	South Ry 1st 5s	116
3000	E T V & G Con 5s	120	10000	Stand R & T 6s	61
1000	do	119½	8000	do Inc	9
1000	Erie Prior 4s	97	3000	T C I & R 6s De Bardeleben	101
5000	do	96⅝			
30000	do Gen 4s	84⅝	8000	T & N O Con 5s	107½
3000	do	84	9000	do	107⅝
51000	do	84½	2000	Tex & P 1st 5s	117⅝
13000	do	84⅝	2000	do	118
30000	E G & F C 6s	104	6000	Third Ave 4s	104½
30000	F & P M P H Div 5s	113	2000	T St L & W Pr 3½s	88
2000	Ft W & R G 1st	71½	46000	do	88½
10000	do	71	6000	do	88⅝
5000	G V G & N 5s	106⅝	6000	do 4s	73
15000	Gr Bay Deb B	9⅞	10000	do	74
30000	do	9⅝	8000	do	74¼
34000	do	9⅞	2000	do	74⅝
95000	do	10	40000	do	75
1000	do Deb A	67⅝	65000	do	75¼
10000	Hock V 1st 4½s	106	1000	Union Pac 4s	106¼
5000	do	105½	3000	do	106⅝
5000	do	106	5000	do	106½
2000	Int & Gt N 2d	99⅝	5000	Wabash 1st 5s	119⅝
3000	do 3d	67	5000	do 2d	110½
3000	Keo & D M 1st	112	5000	do D M 4s	96
10000	L E & W 1st 5s	122¼	50000	Wabash Deb B	53
1000	do 2d	117½	25000	do	53⅛
5000	Lac Gas 1st 5s	107⅝	10000	do	53¼
5000	do	107	10000	do	53½
6000	Leh W & B Gtd 4½s	103⅝	10000	do	53⅝
1000	do	103½	40000	do	54
1000	L V of N Y 4½s	110⅝	92000	do	54⅛
10000	L Av & P F 1st	123½	75000	do	54¼
5000	L I Uni 4s	98⅝	30000	do	54⅝
5000	do	98	190000	do	54½
2000	L & N Cl Tr 4s	100⅝	10000	do	54⅝
2000	do Cl Tr 5s	111½	20000	do	55⅛
22000	do Unified 4s	101⅝	23000	do	55
2000	do	101¼	22000	do	54⅞
1000	do Gen 6s	119½	12000	do	55⅛
10000	Met Elev 1st 6s	117	40000	do	54⅝
25000	M St Ry Gen 5s	119⅝	3000	W Sh Gtd 4s Reg	113⅞
1000	Mex Cent Con 4s	83⅛	25000	do	114¼
37000	do	83	7000	do	114½
17000	do 1st Inc	30	2000	W N Y & P 1st	120⅝
5000	do	29½	4000	do s20F	120⅝
25000	do	30	5000	do s20F	120⅝
5000	do 2d Inc	14⅝	28000	W & L E 1st Con 4s	90¼
5000	do	15			
10000	Mex Int Con 4s	85	5000	do 1st 5s	116⅝
5000	do	85¼	10000	do	117
3000	M L S & W 1st	136⅞	5000	do Wh Div 5s	112
10000	do Ext 5s	125	16000	Wis Cent 1st 4s	89¼
19000	M & St L 1st Ref 4s	99	38000	do	89⅝
3000	M K & E 1st	110	25000	do	89½

Total sales of bonds, $4,034,000.

THE FEDERAL TREASURY.

Washington, Feb. 14.—The condition of the Treasury, division of issue and redemption, at the beginning of business to-day was as follows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUNDS, DIVISION OF REDEMPTION.

Gold coin	$275,660,279
Silver dollars	427,098,000
Silver dollars of 1890	2,443,345
Silver bullion of 1890	54,613,665
United States notes	780,000
Total	$760,595,279

DIVISION OF ISSUE.

Gold certificates outstanding	$275,660,279
Silver certificates outstanding	427,098,000
Treasury notes outstanding	57,057,000
Currency certificates outstanding	780,000
Total	$760,595,279

GENERAL FUND.

Gold coin and bullion	$57,618,579
Gold certificates	18,369,270
Silver coin and bullion	13,941,476
Silver certificates	6,071,561
United States notes	12,912,135
Other assets	20,865,277
Total in Treasury	$129,778,301
Deposits in National banks	98,717,349
Total	$228,495,650
Current liabilities	84,589,793
Available cash balance	$143,905,857

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,026,109; internal revenue receipts, $629,431; miscellaneous receipts, $13,126. Total receipts for the day, $1,668,667; expenditures, $1,510,000. Receipts for the month to date, $24,886,015; expenditures, $19,885,000; excess of receipts, $5,001,015. Receipts for the fiscal year to date, $364,267,876; expenditures, $333,031,642; excess of receipts $31,236,234. Receipts of National bank notes for redemption, $108,866.

CHICAGO STOCKS.

(Furnished by Walker Brothers, No. 71 Broadway.)

	High.	Low.	Close.
American Linseed	7	7	7
American Radiator	38	38	38
Chicago Gas Bonds	107⅞	107⅞	107⅞
Chicago Union Traction	13⅞	13⅞	13⅞
do preferred	57	57	57
Diamond Match	139	139	139
Lake Street Elevated	15	14⅛	14⅝
do debenture 5s	101¼	101	101
do income 5s	57½	56⅝	56¼
Metropolitan Elevated pref	80	79½	80
do 4s	98⅝	98½	98⅝
National Biscuit	39¼	38⅝	39¼
South Side Elevated	101	101	101
Union Loop Bonds	110	110	110
West Chicago	100½	99⅝	100½

CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Amal Copper	90⅛	90¼	89⅝	90⅛	210
Am Smelting	57	58⅜	57	58⅜	30
Am Steel & W	51	53	50⅞	52⅞	15,640
Am Sugar Ref	137¼	138	135⅜	136⅝	38,300
Am Tobacco	115½	117⅞	115⅜	117	1,940
At Top & S F	55⅝	57⅝	55¼	56⅞	14,220
do pref	88⅝	89⅛	87⅞	88⅝	1,250
Balt & Ohio	91	92	90⅝	92	200
Brook Rap Tran	76⅞	78⅝	76⅛	77½	30,870
Ches & Ohio	41¼	41⅝	41	41⅝	100
Chi Bur & Qy	139	139⅝	138⅝	139⅛	3,100
Chi Gt West	18⅝	19	18⅝	19	40
Chi Mil & St P	149⅝	151	148⅞	149⅝	11,840
Chi R I & Pac	123⅛	124¼	123⅛	123⅞	760
Col Fuel & I	45½	46¼	44⅝	45⅝	230
Cont Tobacco	45⅝	46⅝	45¼	46¼	370
Erie	28⅛	29⅝	28⅛	29¼	270
do 1st pref	65¼	66⅞	64⅝	65⅝	490
Federal Steel	51⅛	52⅝	50⅝	52¼	10,050
do pref	80½	81⅛	80½	80⅞	150
Louis & Nash	91⅝	92⅛	91⅛	91⅞	1,220
Manhattan	117⅝	119½	116⅝	118¼	3,650
M K & T pref	55	55	55	55	20
Missouri Pacific	88⅝	89	87½	89	1,630
N Y Ont & W	32⅝	33⅜	32½	33	2,500
North American	21⅛	22⅝	21⅛	22½	390
Northern Pacific	83⅛	84½	82⅝	83⅝	3,250
People's Gas	101⅝	103¼	101⅝	102⅝	3,470
Reading	32½	33⅝	32½	33⅝	1,360
do 1st pref	74½	75⅞	74⅝	75	2,440
do 2d pref	44	44⅞	44	44½	200
St Law & Adir	66⅝	66⅝	66½	66⅝	290
St L & S F 2d pf	33⅝	33⅝	33⅝	33⅝	100
Southern Pacific	46½	47	46¼	46⅝	1,220
Southern Ry	22⅝	23⅛	22⅛	23	1,490
do pref	75	75¼	74⅝	74⅝	250
Stand R & T	5⅛	5⅛	5⅛	5⅛	10
Tenn Coal & I	63⅛	64	62½	63⅛	1,020
Texas Pacific	29⅝	29⅞	29	29	260
Union Pacific	93⅞	95¼	93⅝	94⅝	13,890
do pref	88⅛	88¼	87⅝	88	240
U S Leather	13⅝	13⅞	13⅝	13⅝	1,170
U S Rubber	21	21	21	21	10
Wabash	17⅞	18⅛	17⅞	18⅛	130
do pref	31⅝	32	31	31⅝	780
Western Union	89⅝	90⅞	89⅝	89⅝	2,180
Wheel & L E	13⅝	13⅝	13⅝	13⅝	80
do 2d pref	31¼	31¼	31¼	31¼	10
Total sales					173,380

BONDS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
St L Swn 1st	97⅞	97⅞	97⅞	97⅞	$15,000
Wabash deb B	55	55	55	55	3,000
Total sales					$18,000

MINING STOCKS.

	Opening.	Highest.	Lowest.	Closing.	Sales.
Alamo	.17	.17	.17	.17	500
Brunswick	.34	.34	.34	.34	1,000
Ophir	.95	.95	.95	.95	100
Pharmacist	.11½	.11½	.11½	.11½	3,000
Sierra Nevada	.23	.23	.23	.23	300
Total sales					4,900

WHEAT.

	Opening.	Highest.	Lowest.	Closing.	Sales, bush.
May option (Chi)	76⅛	76⅝	75⅝	75¾	227,000

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—London prices were lower and foreign houses dealt in both sides of the local market. Total transactions amounted to about 60,000 shares, with sales predominating.

STOCK LOAN QUOTATIONS.—Loan quotations were: Atchison common, Missouri Pacific, Northern Pacific common, St. Paul, Manhattan, Louisville and Nashville, Baltimore and Ohio common, 1½@2 per cent; Atchison preferred, Chicago, Burlington and Quincy, People's Gas, General Electric, New-York Central, Northwestern, Northern Pacific preferred, Reading first preferred, Rock Island, Sugar Refining, Union Pacific common and preferred, American Tobacco common, Continental Tobacco common, United States Leather preferred, Brooklyn Rapid Transit, Tennessee Coal and Iron, Southern Railway preferred, Federal Steel common, Amalgamated Copper, American Steel and Wire, 2; Third Avenue, flat; Delaware and Hudson, Western Union, Smelting common, 1; Illinois Central, 1½; Smelting preferred, 1-128@1-256.

MANHATTAN'S REPORT.—The Manhattan Elevated makes a good showing for the December quarter, gross earnings increasing $18,351, net earnings, $11,387, and surplus after charges and dividends, $22,336. From July 1, however, a deficit of $103,627, against one of $163,226 in 1899 is shown. If the returns in the rest of the year are as good as they have been in the last three months there ought to be a fair surplus by July 1.

ANTHRACITE COAL STOCKS.—The hard coal shares were strong features yesterday, with sharp advances in Delaware and Hudson and Delaware, Lackawanna and Western. The present seasonable weather is causing an active demand for coal, and present prices are considerably higher than the figures that have ruled at this season for a number of years past. New developments affecting Delaware and Hudson are looked for in well informed quarters.

COMPRESSED AIR AND EXPENSES.—The report of the Twenty-eighth and Twenty-ninth Streets Crosstown Railroad Company for the quarter ended December 31 to the State Railroad Commission makes an extremely satisfactory showing. One of the most notable features of the statement is the decrease in the operating expenses in 1900 over the corresponding period of 1899. This is the only line controlled by the Metropolitan Street Railway Company that is operated by compressed air, and it is understood that the marked decrease in operating expenses is due largely to the economy of this form of motive power.

ELECTED A MEMBER.—David M. Minzesheimer, of the firm of F. J. Lisman & Co., has been elected to membership in the New-York Stock Exchange.

GENERAL ELECTRIC.—The advance in General Electric of 15 points was due to inside buying. It was reported that the company might soon make a stock dividend at the rate of 33 per cent in new stock. H. G. Campbell & Co., J. S. Bache & Co. and H. Horton & Co. were heavy buyers. The price went to 215, closing at 212.

NATIONAL LEAD.—The directors of the National Lead Company have declared a regular quarterly dividend of 1¾ per cent on the preferred stock, payable on March 15.

NEW BROKERAGE OFFICES.—Frederick F. Marquand, a member of the Consolidated Exchange, has opened offices at Nos. 35 and 37 Broad-st., equipped with direct wires to the Exchange floor and all facilities for the transaction of a strict commission business. Mr. Marquand's experience in Wall Street extends over a period of thirty years, during which time he has been connected with well known Stock and Consolidated Exchange houses.

WESTERN UNION.—The buying in Western Union continues to be accompanied by reports of some arrangements to be made between Western Union and the Postal Telegraph Company. One of the reports in circulation is that the Postal company is willing to give a collateral trust 5 per cent bond for each ten shares of Western Union stock, with a view of controlling the Western Union company. W. P. Clark, vice-president of the Western Union company, said yesterday afternoon that there was nothing in this report.

CORN EXCHANGE BANK BRANCHES.—The Astoria branch of the Corn Exchange Bank opened yesterday, with J. Robert Laws as its manager. The University branch, at Broadway and One-hundred-and-thirteenth-st., is to open by March 1.

T., T. AND C. CO.'S NEW DIRECTORS.—The annual meeting of the Telephone, Telegraph and Cable Company of America has resulted in the election of these directors: John Lowber Welsh, John D. Crimmins, Elverton R. Chapman, Samuel Thomas, George W. Elkins, Frank M. Riter, Randal Morgan, John C. Bullitt, Jeremiah J. Sullivan and Morgan Wilcox Ayres.

MEXICAN CENTRAL BONDS. Charles Minzesheimer & Co. offer to investors a limited amount of the Mexican Central Railway Company's consolidated 4 per cent gold bonds, due 1911, interest payable semi-annually, January and July 1. These bonds are practically a first mortgage on the entire property of the railroad, including all old first mortgage bonds deposited. They are secured by the Government subsidy now earned and to be earned. At present prices investment pays over 6 per cent. Bonds are listed on the New-York and Boston Stock exchanges.

BUYERS AND SELLERS.

The principal buyers and sellers in yesterday's market were: St. Paul—Cuyler Morgan, W. B. Wheeler bought; W. B. Beekman, Goodchild & Co. sold. Southern Pacific—Harrison & Wyckoff sold 1,000. Smelters preferred lending 1-128 for use. Sugar—Leopold & Co., Harris & Hutton bought; Boody, McLellan & Co. sold 1,000. Texas Pacific—Post & Flagg bought; F. W. Perry sold. Rock Island—Wormser bought 1,000; Shaw & Co. sold 2,000. Wire—L. Schepp, Newborg, Rosenberg & Co. bought; Moore & Schley sold 2,000. Smelters—Strong, Sturgis & Co. bought. Union Pacific—London sold. American Tobacco—Halsted & Hodges bought. Continental Tobacco—Pearl & Co., Lawton, Flint & Co. bought; Van Emburgh & Atterbury sold. Atchison—F. W. Savin (1,500), Fahnestock & Co. (2,000) sold. Norfolk and Western—Asiel & Co. sold. Union Pacific—London sold. American Tobacco—Worden & Co. bought; Smelters—Halle & Stieglitz sold 1,000. Atchison—G. B. Hopkins, and H. Whitney (1,000) bought; Tracy & Co. (1,000) sold. Continental Tobacco—Pearl & Co. bought; Carnochan & Co. sold. Brooklyn Rapid Transit—G. E. Dimock, J. J. Manning, Wasserman Brothers, Bouvier, Speigleberg and R. H. Bissell bought; Harrison & Wyckoff sold 1,000; other selling scattering. Metropolitan Railway — Haight (1,000), Wormser (3,000), and Halle & Stieglitz (2,000) bought; Strong, Sturgis & Co. large buyers. Sidenberg & Kraus sold Consolidated Gas, St. Paul and Louisville and Nashville. Norfolk and Western—London bought; Hollins & Co. sold. Tin Plate—Halle & Stieglitz bought 1,500. Manhattan—Ames & Miller bought 500. American Tobacco—Flower & Co. bought 1,000. Atchison—H. I. Nichols, H. G. Campbell, Hollins & Co., C. A. Harned bought. Kansas Texas preferred —Ames & Miller bought 500. American Tobacco—Strong, Sturgis & Co., Scott (1,000) bought; Post & Flagg sold. Atchison—Ames & Miller bought 1,000. St. Paul—Prevost Bros. & Co., and Halle & Stieglitz bought. Tube—Rolston & Bass sold 1,500. Manhattan—Housman & Co., T. J. Taylor bought. Wire—Roberts, Blair & Co. sold 2,000. Sugar—Ames & Miller bought 1,000.

IRON TRADE CONDITIONS.

Rogers, Brown & Co. say that, while a few large transactions are under way, the general tone of the merchant pig iron market is quiet. There is a very evident inclination to wait and see what may be the effect of the far reaching scheme for unification of the leading steel interests. The conclusion generally reached is that any influence which steadies values in the largest lines must steady them in the smaller lines, and therefore must be beneficial. Nothing has been more injurious to the iron trade in the past than the tendency to extremes in values. Inasmuch as demand for foundry iron is known to be much below the actual rate of consumption, some careful efforts have been made in the last week to arrive at the facts of the latter. While there is some inequality in different sections, the general testimony is that as much iron is being melted as at the corresponding time last year, and that the tendency, which was then toward decrease, is now toward increase. The most active lines are car works, locomotive builders, ship builders, cast iron pipe works, bridge builders and mining machinery. The lines that complain of dulness are machine tools, stove foundries and certain specialties depending on export trade. Latest reports from England indicate slight recovery from the lower prices, due apparently to slackening of American imports and rapid decrease of pig iron production, which is unprofitable to makers at ruling figures. From Germany only gloomy reports are heard. Furnace statistics of February 1 show further increase of production, bringing the rate of the output up to 14,600,000 tons a year. Stocks fell off slightly in January, indicating that up to this time there is no excess of production.

MISSOURI PACIFIC.

The Missouri Pacific Railway Company reports as follows for the eleven months ending November 30, 1900:

Gross earnings	$14,497,077
Operating expenses	10,295,177
Net earnings	$4,201,900
Charges	3,832,125
Balance	$369,775
Other income	691,941
Surplus	$1,061,716
Balance on December 31, 1899	435,715
Total surplus	$1,497,431

The St. Louis, Iron Mountain and Southern Railway Company reports for the eleven months ending November 30:

Gross earnings	$13,117,853
Operating expenses	7,845,497
Net earnings	$5,272,356
Charges	3,965,628
Balance	$1,306,728
Other income	373,812
Surplus	$1,680,540
Balance on December 31, 1899	3,465,296
Total surplus	$5,145,836

CHICAGO JUNCTION RAILWAYS.

The pamphlet report of the Chicago Junction Railways and Union Stock Yards Company for the year ended December 31, 1900, follows:

Gross earnings:	1900.	1899.	Changes.
U. S. Y. & T.	$2,242,284	$2,185,907	Inc. $56,377
C. J. Ry. Co.	1,912,196	1,791,232	Inc. 120,964
Total gross	$4,154,480	$3,977,139	Inc. $177,341
Expenses, including taxes and interest:			
U. S. Y. & T.	$781,121	$807,296	Dec. $26,175
C. J. Ry. Co.	1,288,353	1,127,099	Inc. 161,254
Total expenses	$2,069,475	$1,934,395	Inc. $135,080
Net earnings:			
U. S. Y. & T.	$1,461,162	$1,378,611	Inc. $82,551
C. J. Ry. Co.	623,842	664,132	Dec. 40,290
Total net	$2,085,005	$2,042,743	Inc. $42,261

The company's old 5 per cent income bonds and the 5 per cent collateral trust notes have been retired and $4,000,000 4 per cent forty-year mortgage and collateral trust refunding gold bonds have been issued. The sum of $959,021 has been paid into the company's treasury, which will be used in the various requirements which, it is stated, should increase the business of the yards.

PHILADELPHIA STOCKS.

(Reported by De Haven & Townsend, No. 40 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Ry Co	35⅝	36¼	North Penn	108	—
Con L Sup com	29⅞	30	Phila Co	45	45⅛
do pref	17	18	Penn R R Co	74⅝	74⅝
Cambria Steel	18	18¼	Penn Steel com	70	75
C P Ry Co of I	27	30	do pref	—	95
Choctaw Ry	42¼	42⅝	Penn El Veh Co	2	3
Con Tr of N J	61	61½	do pref	1	1½
Diamond Steel	3⅝	3⅞	Phila Elec Co	7⅞	8
Elec St Bat Co	70	72	Phila Traction	100	100¼
do pref	70	75	Phila & Erie	33	34
Elec Co of Am	8⅞	9	Pitts Con Tr Co	27½	27⅞
Ins Co of N A	23	23¼	Sus Iron & Steel	2⅜	2⅝
Lehigh Nav	67⅞	67⅝	Tidewater Steel	6½	6⅝
Lehigh Val R R	33⅛	33¼	U Cos of N J	280	—
Marsden	6⅝	6¾	Union Traction	34⅝	35
Nat Asphalt	7⅞	8	U Gas Imp Co	126	126¼
do pref	15¼	15½	Welsbach Co	43	45
Northern Cent	90	—	W I Lt Co of C	1	1¼

BONDS.

Ind P Ry Co 5s	108¾	109	People's Trac 4s	108	108½
N J Con 5s	109¾	110	Union Trac 4s	102	102½
Nat Asphalt 5s	46½	47	Asphalt 5s	68	68¼
Newark Pass 5s	117	117½			

COLORADO SPRINGS STOCKS.

Closing quotations on the Colorado Springs Mining Stock Exchange, furnished by William P. Bonbright & Co., of Colorado Springs:

	Bid.	Asked.		Bid.	Asked.
Alamo	15¼	15⅝	Portland	305	309
Little Puck	11⅝	12¼	Union	9	12
Magnet Rock	3⅛	3½	Vindicator	—	130
Pilgrim	10⅞	11	Work	20	21½
Rose Maud	7⅝	8	Acacia	21	21½
Trachyte	6¾	7	Battle Mountain	25⅝	26¼
Argentum-Jun	26	28	Col City & Man	9⅝	10⅛
Anaconda	46	47	Copper Mountain	3¼	3⅝
Cripple Crk Con	11⅞	12	Damon	17½	17¾
Dr Jack Pot Con	89¼	90½	Garfield Con	7⅝	—
Elkton Con	187	188	Gold Coin	—	600
Findley	12	13½	Gold King	—	112
Ingham	—	21	Gold Sovereign	7⅛	7½
Isabella	85	85½	Mountain Beauty	7¼	7½
Lexington	10	10⅞	Mount Rosa	40	—
Moon Anchor	25	26	Pappoose	5¾	6
Pinnacle	17½	—			

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-st.)

	Feb. 13.	Feb. 14.		Feb. 13.	Feb. 14.
A T & S F com	55¾	56¾	New-England 6s	109	109
do pref	87¾	88½	Old Dom Mng	—	34½
Am Tel & Tel	162	162	Atlantic	28	28
Am S R Co com	136⅝	136½	Boston & Mont	—	322
do pref	119	118½	Butte & Bost	82	81½
Bost & Albany	254	254	Cal & Hecla	852	860
Bost & Me com	195	194	Centennial	24	25
Chic Bur & Qy	138⅝	138⅞	Franklin	20¾	20
Fitchburg Rd pf	—	141	Osceola	86	87
Gen Elec com	198½	211	Quincy	175	175
do pref	160	162	Tamarack	335	338
Mexican Cent	17¾	17⅞	Wolverines	50	50¼
Old Colony	208	207½	Boston Elev	168	168½
U S Rubber com	20½	20¼	Arcadian	20	19
Union Pac com	94⅛	94⅝	Wyandotte	2¾	2¾
West End com	92¾	93¾	Allouez	3¼	3½
do pref	110⅞	110⅞	Dominion Coal	34¼	35
West Elec com	55½	60½	Erie Tel	63	63
Atchison 4s	101	101			

OUTSIDE SECURITIES.

The outside securities market closed weak and dull. British Columbia Copper held strong; about 1,500 shares were traded in up to 21. The Bridge issues held fairly steady; about 1,000 shares sold up to 45. Distilling issues were weak, especially for the preferred, which sold down to 28. Rubber Goods also was off nearly a point in both issues, although no sales were made. Standard Oil sold off 3 points on small transactions to 817. Union Pacific new 4s were strong, selling up to 106½. German bonds were firm; $100,000 sold at 101½. International Silver preferred was a shade firmer at 39 bid.

MISCELLANEOUS SECURITIES.

STOCKS.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Int. rate.	Int. period.	Bid.	Asked.
American Window Glass	—	—	47	48
Amer. Window Glass pref	—	—	84	88
American Bank Note	—	—	51	55
American Bridge	—	—	45½	45⅝
American Bridge pref	—	—	91⅝	92
American Bicycle	—	Q-J	6	6½
American Bicycle pref	—	—	—	25½
American Book Co	8	Q-J	135	145
American Chicle	10	Q-J	80	82
American Chicle pref	6	Q-J	80	82
American Hide & Leather	—	—	9	10
Amer Hide & Leather Bonds	—	—	88	90
Amer. Hide & Leather pf	—	—	30	33
American Thread Co. pf	5	Q-D	4¼	4½
American Graphophone	8	Q-D	92½	100
American Graphophone pf	8	Q-F	107½	115
Am. Press Association	6	Mo	75	—
Am. Soda Foun. com	—	—	3	7
Am. Soda Foun. 1st pref	—	—	48	52
Am. Soda Foun. 2d pref	—	—	9	12
Amer. Typefounders	4	Q-J	58	62½
Amer. Sheet Steel pref	—	—	77	78
Amer. Writing Paper com	—	—	1	2
Amer. Writing Paper pref	—	—	9	11
Barney & S. Car pref	8	Q-M	120	—
Bay State Gas	—	—	1	1 1-16
British Columbia Copper	—	—	19⅞	20
Cen. Fireworks com	—	—	23	28
Cen. Fireworks pref	7	F & A	65	75
Cen. & So. Am. Tel	6	Q-J	103	107
Ches. & Pot. Tel	4	Q-J	70	75
Chesebrough Mfg	V	Mo	380	400
Claflin (H. B.) 1st pref	5	Q-F	100	—
Claflin (H. B.) 2d pref	6	Q-J	100	—
Consolidated Equipment	—	—	9½	18
Con. Car Heating	V	F & A	55	60
Con. Fireworks com	—	—	10	20
Con. Fireworks pref	—	—	65	80
Compressed Air	—	—	26	30
Denver Tramway	—	—	65	73
Distilling Co. of America	—	—	5½	6
Distilling Co. of Am. pref	—	—	27½	28⅝
Electric Boat com	—	—	26	28
Electric Boat pref	—	—	52½	55
Electric Vehicle Co. com	—	—	14½	16
Electric Vehicle Co. pref	—	—	30	40
Electro-Pneumatic	—	—	1½	1⅝
Empire & Bay State Tel	4	Q	75	—
Empire Steel pref	—	—	30	40
Flemington Coal & Coke	—	—	15	18
General Carriage	—	—	2½	2⅝
General Chemical	4	Q-M	80	100
General Chemical pref	6	Q-J	100	110
Havana Commercial	—	—	15	15½
Havana Commercial pref	—	—	50	53
Herring-Hall-Marvin	—	—	2	—
Herring-Hall-Marvin 1st pf	—	—	30	—
Herring-Hall-Marvin 2d pf	—	—	8	15
Hoboken Ferry	—	—	79	81
Hoboken Land & Imp	—	—	100	—
Hudson River Tel	—	Q-F	117	123
Iron Steamboat	—	—	2	4
J. B. Stetson com	12	J & J	95	—
J. B. Stetson pref	8	J & J	115	130
Lorillard pref	8	Q-J	115	—
Madison Square Garden	—	—	5	7
Markeen Copper	—	—	1½	3
Mergenthaler Linotype	—	—	153	158
Mosler Safe pref	—	—	—	100
National Enamel & Stamp	—	—	15	20
National Enamel & S. pref	7	Q-J	78	82½
New-England Trans	—	—	2⅝	3
N. E. G. & C	—	—	11½	12⅝
N. Y. & E. R. Ferry	4	Q-M	62	66
N. Y. Loan & Imp	4	Q	70	85
N. Y. & N. J. Tel	7	Q-J	175	—
N. Y. El. Veh. & Trans. Co	—	—	4½	5
Otis Elevator	—	—	31½	32½
*Otis Elevator pref	6	Q-J	92	—
Old Dominion S. S	6	J & J	110	—
Penn. Salt Mfg	—	A & O	—	120
Pitts., Bess. & L. E	—	—	33½	34½
Planters' Compress	—	—	—	19
Pneumatic Gun Carriage	—	—	1	2
Pratt & Whitney pf. new	—	—	75	85
Procter & Gamble	12	Aug	320	340
Procter & Gamble pref	8	Q-J	200	210
Royal Baking Powder pref	8	Q-J	95½	98
Rub. Goods Man. Co. com	—	—	28⅝	29
Rub. Goods Man. Co. pref	8	Q-J	78	79
Safety Car Heat & Light	8	Q-J	120	—
Seaboard Air Line	—	—	13	13⅝
Seaboard Air Line pref	—	—	29½	30
Seaboard Air Line Bonds	—	—	73⅝	73½
Simmons Hardware com	8	An-F	155	170
Simmons Hardware 1st pf	—	—	145	150
Simmons Hardware 2d pf	—	—	145	150
Singer Mfg Co	—	Q-J	265	280
*Standard Oil	V	Q-M	816	819
Standard Coupler	—	—	30	40
Standard Coupler pref	8	J & J	115	125
Swift & Co	7	Q-J	101	103½
10th & 23d St. Ferry	—	Q-J	70	80
Teleg, Telephone & Cable	—	—	4	6
Tennessee Copper	—	—	17	18
Trenton Potteries com	—	—	4	8
Trenton Potteries pref	—	—	55	—
Trow Directory, new	—	—	55	—
U. S. Envelope com	—	—	—	50
U. S. Envelope pref	—	—	90	93
Union Ferry	5	Q-J	32	34
Union Switch & Signal	—	—	110	115
Union Switch & Signal pf	—	—	150	160
Union Typewriter com	—	—	43½	45
Union Typewriter 1st pref	7	A & O	111	114
Union Typewriter 2d pref	8	A & O	114	118
U. S. Glass com	—	—	32	34
U. S. Glass pref	—	—	120	—
U. S. Printing	6	—	78	82
Westinghouse Air Brake	V	Q	360	370
Worthington Pump pref	7	M & N	110	115

*Ex dividend.

BONDS.

	Int. rate.	Int. period.	Bid.	Asked.
Acker, Merrall & Condit	6	—	100	—
American Bicycle	—	—	74	75
American Writing Paper 6s	5	J & J	64½	66¼
Barney & Smith Car	6	M & N	113	117
Brooklyn Ferry	5	F & A	82	89
Carnegie Steel 5s	—	—	103	108
C. & O. Grain Elevator inc	—	—	15	—
C. & O. Grain Elevator	4	J & D	73	80
Hecker-Jones-Jewell	6	M & N	85	—
Hoboken L. & I	5	M & N	105	—
International Silver	6	J & D	97½	101¼
Iron Steamboat	6	J & J	55	—
Madison Square Garden 2ds	6	M & N	40	—
Metropolitan Ferry 1st	5	M & N	107	—
National Starch Deb	—	—	87½	92½
N. J. Steamboat	5	M & N	88	—
N. Y. & N. J. F. 1st	5	J & J	105	107
New-York Biscuit	6	M & S	113½	—
N. Y. & N. J. T	5	J & J	112	—
Procter & Gamble 1st	6	J & J	113	116
S. I. Rapid Transit 1st	6	A & O	107	—
S. I. Rapid Transit 2d	5	J & J	95	—
Swift & Co. 1st	5	J & J	103	103¼
10th & 23d Street Ferry	5	J & D	105	108
Texas & Pacific Coal 1sts	6	A & O	101½	—
Union Ferry 1sts	5	M & N	95	97
U. S. Envelope 1sts	6	J & J	110	112

FOREIGN COMMERCE IN JANUARY.

	January— 1899.	1900.	1901.	Seven months ending January. 1899.	1900.	1901.
MERCHANDISE.						
Imports—Free of duty	$26,362,783	$33,061,643	$27,373,454	$150,690,944	$208,007,214	$177,370,787
Dutiable	31,876,988	42,835,459	41,726,740	216,252,437	278,412,419	281,460,284
Totals	$58,239,771	$75,897,102	$69,100,194	$366,943,381	$486,419,633	$458,831,071
Exports—Domestic	$113,855,890	$115,308,166	$133,390,032	$736,938,304	$787,391,702	$887,720,109
Foreign	1,735,556	2,288,982	2,927,322	12,657,811	12,654,784	14,509,620
Totals	$115,591,446	$117,597,148	$136,317,354	$749,596,115	$800,046,486	$902,229,729
Excess of exports	$57,351,675	$41,700,046	$67,217,160	$382,652,734	$313,626,853	$443,398,658
GOLD.						
Imports	$6,392,344	$1,992,692	$4,161,012	$71,959,300	$29,940,009	$54,284,229
Exports	1,755,451	5,691,290	8,221,159	11,724,213	23,517,377	31,915,110
Excess of imports	$4,636,893	—	—	$60,235,087	$6,422,632	$22,369,119
Excess of exports	—	$3,698,598	$4,060,147	—	—	—
SILVER.						
Imports	$3,128,852	$2,174,573	$3,169,034	$19,367,193	$18,581,787	$24,420,289
Exports	5,380,806	4,599,199	4,790,239	34,579,913	30,940,988	40,641,417
Excess of exports	$2,251,954	$2,424,626	$1,621,205	$15,212,720	$12,359,201	$16,221,128

IMPORTS AND EXPORTS OF MERCHANDISE.

IMPORTS.	1895.	1896.	1897.	1898.	1899.	1900.
February	$58,315,981	$62,478,116	$59,237,377	$53,074,649	$60,258,452	$68,833,941
March	69,295,493	66,455,663	76,351,444	61,562,183	72,820,746	66,522,456
April	68,749,958	58,649,579	101,322,406	55,946,410	65,208,228	75,510,262
May	66,028,854	57,260,859	79,358,147	53,584,651	70,160,373	71,653,525
June	61,662,044	56,163,740	85,183,021	51,265,231	61,757,309	61,001,367
July	73,025,646	52,108,552	53,674,759	50,984,381	60,101,744	63,659,692
August	71,11-,943	49,468,190	39,844,665	49,677,349	66,643,810	61,820,488
September	65,305,320	50,855,990	42,429,126	48,456,387	70,711,965	59,568,600
October	75,080,344	50,467,319	49,979,712	52,340,526	72,232,238	70,631,034
November	63,344,817	50,043,288	52,354,651	52,696,828	70,068,931	65,354,040
December	62,201,047	58,980,660	51,505,963	55,139,139	70,733,843	68,697,023
January	1896. 68,647,600	1897. 51,354,018	1898. 50,827,714	1899. 58,239,771	1900. 75,897,102	1901. 69,100,194
Totals— 12 mos. ending January	$802,769,047	$664,285,974	$742,068,925	$642,376,505	$816,624,741	$822,352,623
7 mos. ending January	478,716,717	363,278,017	340,616,530	366,943,381	486,419,633	458,831,071
EXPORTS.	1895.	1896.	1897.	1898.	1899.	1900.
February	$55,982,734	$77,701,904	$79,821,086	$94,917,453	$93,837,151	$119,426,985
March	65,161,847	75,574,184	87,282,247	112,620,496	104,559,689	134,157,225
April	65,255,641	71,091,747	77,648,786	99,314,816	88,794,873	118,772,580
May	64,267,179	66,568,263	77,871,276	111,283,435	93,841,247	113,427,849
June	54,967,830	66,765,871	73,198,034	94,978,723	96,394,227	108,651,957
July	56,541,589	67,717,789	71,103,968	72,525,049	94,926,170	100,453,293
August	55,980,619	68,601,606	80,825,050	84,565,561	104,646,020	103,576,654
September	58,540,663	85,131,098	104,540,912	90,645,937	109,886,677	115,901,722
October	87,060,972	113,516,586	111,744,517	118,619,563	125,968,527	163,388,511
November	87,312,581	109,072,839	116,672,325	129,797,965	123,755,911	136,702,324
December	92,529,117	117,185,926	125,053,961	137,850,594	123,268,033	145,889,871
January	1896. 86,970,028	1897. 93,951,883	1898. 108,426,674	1899. 115,591,446	1900. 117,597,148	1901. 136,317,354
Totals— 12 mos. ending January	$830,600,200	$1,012,819,096	$1,114,183,836	$1,262,711,038	$1,277,473,673	$1,496,666,325
7 mos. ending January	524,964,969	655,177,127	718,367,407	749,596,115	800,046,486	902,229,729
12 months ending January: Excess of exports	$27,831,153	$348,533,122	$372,114,911	$620,334,533	$460,848,932	$674,313,702
7 months ending January: Excess of exports	46,248,252	291,899,110	377,750,877	382,652,734	313,626,853	443,398,658