

THE FINANCIAL MARKETS.

BANK RESERVES DECLINE.

STOCKS IN LONDON STRONG AND HIGHER.

MONEY AND EXCHANGE.

BANK STATEMENT FIGURES.

The weekly statement of the Associated Banks showed a further reduction in cash and reserve holdings and a considerable increase in loans.

The London market yesterday stocks were irregular, but generally below Friday's prices at the close.

The silver market—Bar silver in London closed at 77-1/2.

The weekly table of price changes for the more active stocks follows:

Table with columns: Saturday, Friday, Net change. Lists various stocks like American Car & Foundry, American Smelting, etc.

AMERICAN SECURITIES ABROAD.

Table with columns: May 10, Yesterday, N.Y., Friday's. Lists securities like Consols, Ontario, etc.

MONEY MARKET.

Money market—Money rates follow: Call money, 4 per cent nominal.

FOREIGN EXCHANGE.

The gradual decline in our exchange market during the last seven or eight days was, in the absence of any visible cause, like a

DOMESTIC EXCHANGE.

On New York as follows at the places named: New Orleans—Commercial, 1 1/2 per cent.

FOREIGN SECURITIES.

British consols for

BANK STATEMENT IN DETAIL.

Large table with columns: Banks, Capital, Net Profits, Loans, Specie, Legals, Deposits, Circulation. Lists various banks like Bank of N.Y., Bank of Montreal, etc.

THE WEEK'S BANK CHANGES.

The following table shows the usual comparative statement of bank holdings:

NATIONAL BANK REPORT.

The report of the condition of the Fourth National Bank at the close of business on April

BANK CLEARINGS.

The total bank clearings of all the clearing houses in the United States for the week ending May 11

MISCELLANEOUS SECURITIES.

Table with columns: Bid, Asked. Lists various securities like Am Bridge, Am Tin, etc.

INACTIVE STOCKS.

Table with columns: Int. period, Bid, Asked. Lists various inactive stocks like American Chile, American Bank, etc.

THE FEDERAL TREASURY.

Washington, May 11.—The condition of the Treasury, division of issue and redemption, at the

RESERVE FUND.

Gold coin and bullion \$150,000,000

TRUST FUNDS—DIVISION OF REDEMPTION.

Gold coin and bullion \$283,577,887

GENERAL FUND.

Gold coin and bullion \$64,830,525

IMPORTS OF MERCHANDISE AT NEW-YORK.

Week ending May 11, 1901.

EXPORTS OF MERCHANDISE FROM NEW-YORK.

Jan. 1 to May 7, 1901.

STREET RAILWAY COMPANIES.

Table with columns: Int. period, Bid, Asked. Lists various street railway companies like B & F R R Co, etc.

STREET RAILROAD BONDS.

Atlantic Ave. 1st 1000, 5 A & O, 108 1/2

FERRY COMPANIES.

Bklyn F 1st Con No. 1948, 5 A & O, 88 1/2

GROSS EARNINGS STILL GROWING.

The Financial Chronicle computes the gross earnings of sixty-one roads for the fourth

GAS COMPANIES.

Table with columns: NEW-YORK, Bid, Asked. Lists gas companies like N Y & East R, etc.

MISCELLANEOUS GAS COMPANIES.

Table with columns: Int. period, Bid, Asked. Lists various gas companies like Hay State Gas Co, etc.

THE TRADE IN CHICAGO.

Chicago, May 11 (Special).—Wheat prices have slipped off some, to-night's close being 3/4c

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Financial.

Chicago, Burlington & Quincy Railroad Company.

To the Stockholders: At a meeting of the Board of Directors, held on April 25, 1901, a formal proposition, addressed to the

Financial.

The Bonds are to bear interest at the rate of Four per cent (4%) per annum from July 1, 1901, and are to mature

Financial.

The proposition includes an offer to pay cash, instead of Bonds, to an amount not exceeding in the aggregate \$500,000, to those shareholders who shall prefer to receive

Financial.

Transferable Certificates of Deposit will be issued in exchange for the deposited Stock Certificates. The latter should be TRANSFERRED TO THE NAMES OF THE

Financial.

Don't be led by flaming advertisements to invest in doubtful enterprises. First get access to the expert knowledge of Dow, Jones & Co., 44 Broad St., New York.

Financial.

THE WALL STREET JOURNAL facts you ought to know about securities, and answer reasonable inquiries. THE WALL STREET JOURNAL is cheap insurance on investments; \$8.00 a year; 3 cents a copy on news stands.

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Bankers and Brokers.

SUTRO BROS. & CO., BANKERS, Have Removed TO THE BROAD EXCHANGE BLDG., 25 Broad Street.

H. B. Hollins & Co., WALL & BROAD STS., NEW YORK. Letters of Credit FOR TRAVELLERS Available in all parts of the World.

Bankers and Brokers.

Geo. H. Holt Investment Securities, 10 WALL ST., N.Y. PRIVATE BANKERS. WIRELESS. Members N.Y. Stock Exchange. BALTIMORE OFFICE: 215 E. German Street.

Bankers and Brokers.

Letters of Credit FOR USE OF TRAVELERS AND TOURISTS AVAILABLE THROUGHOUT THE WORLD ISSUED BY Kountze Brothers, BROADWAY & CEDAR ST., NEW YORK.

Bankers and Brokers.

VERMILYE & CO., BANKERS, NASSAU & PINE STS., NEW YORK CITY. 13 CONGRESS STREET, BOSTON. Dealers in U. S. Government Bonds and other Investment Securities.

Bankers and Brokers.

Redmond, Kerr & Co., BANKERS, 41 WALL ST., N.Y. Members N.Y. Stock Exchange. DEAL IN High-Grade Investment Securities. Lists of current offerings sent on application. PHILADELPHIA CORRESPONDENTS: GRAHAM, KERR & CO.

Bankers and Brokers.

Fred'k F. Marquand (Member New York Curb Stock Exchange) 35-37 BROAD STREET. STOCKS AND BONDS. For investment or on margin. Book of railway statistics on application. Correspondence Solicited. DIRECT WIRE TO EXCHANGE FLOOR.

Bankers and Brokers.

HENRY CLEWS & CO., BANKERS, 11, 13, 15 & 17 Broad St. Orders executed for investment or on margin. Interest allowed on deposits, subject to check at any time. Financial and other Investment Bonds bought and sold. OFFICE OF FINANCIAL OFFICERS: 17 W. 34th St., or Waldorf, 1202 5th Ave., or 25th St. 45 E. 12th St., S. 15th St., 150 W. 42nd St., 30th St., 87 Hudson St., Merc. Ex. 1st Court St., Brooklyn.

Bankers and Brokers.

FRED H. SMITH, STOCK BROKER, 66 BROADWAY, 5th Floor Manhattan City Building. Member New York Curb Stock Exchange. STOCKS AND BONDS bought and sold for cash or on margin. Reports given on special stocks. Book of railway statistics on application. Established 1868.

Bankers and Brokers.

C. F. FROTHINGHAM, 20 BROAD STREET, Tel. No. 5246 Cortlandt. OUTSIDE SECURITIES BOUGHT, SOLD AND QUOTED. GOLD AND COPPER PROPERTIES. American Thread Pref. Stock, Lorillard Preferred Stock, National Enameling and Stamping Stock, Otis Elevator Stock, U. S. Envelope Preferred Stock. BROUGHT BY Frederic H. Hatch, NO. 30 BROAD STREET. Bank & Trust Co. Stocks DEAL IN. CLINTON GILBERT 2 WALL ST. HARRISON & WYCKOFF are members of the New York Stock Exchange, have offices at 71 Broadway, New York, and are glad to have your account, or to correspond with you regarding listed securities.

Bankers and Brokers.

A. R. SPECHT & CO., NEW YORK. BOSTON. MEMBERS NEW YORK CUB STOCK EXCHANGE. DEALERS IN BONDS, STOCKS, GRAIN, COTTON, HAVE REMOVED TO 41 WALL STREET, Telephone 2080 Cortlandt. FOLLOW SUCCESSFUL MEN. Do you know who writes that instructive daily review of stock market conditions in "THE WALL STREET JOURNAL"? He is one of the oldest, most experienced and most successful men in Wall Street. It pays to follow successful men. If you make any pretence to knowledge of Wall Street you should certainly be thoroughly familiar with a representative daily newspaper of Wall Street, like "THE WALL STREET JOURNAL," published by DOW, JONES & CO., 44 Broad St., New York.