

OPEN CARNEGIE'S GIFT

The first of the Carnegie libraries, a handsome building at Nos. 22 and 23 East Seventy-ninth-st., was opened with appropriate ceremony yesterday afternoon.

Dr. Billings told about Mr. Carnegie's method of making the people the patrons of libraries, giving the building and the books, and under the management of the people, our high sense of appreciation of the splendid public service rendered by Mr. Carnegie and our thanks to those who have unselfishly labored to carry out his wishes.

Arthur E. Bostwick, chief librarian of the new building, said that the Carnegie library, and said that in naming other branches of the Public Library efforts would be made to retain old village names. By such means, he said, local interest in the libraries might be fostered.

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NEGRO SHOT IN WHITE RESTAURANT.

Asheville, N. C., Dec. 13.—A shooting affair, followed by a number of arrests, occurred yesterday in the center of the city.

FOUND MUCH "MOONSHINE" WHISKEY. Charleston, S. C., Dec. 13.—A dispatch from Greenville, S. C., says that a party of revenue officers returned to this city today from the Dark Corner part of this county, where they destroyed three large illicit distilleries and 45,000 gallons of beer, four fermenters, eight gallons of liquor and five gallons of whisky.

CONSUMPTION CURED

Mr. Edward Schubarth and Mrs. H. C. Allington, Whom the Doctor Said Had Incurable Consumption, Permanently Cured by Duffy's Pure Malt Whiskey.

STOPPED HEMORRHAGES.

Gentlemen: I have used eight bottles of your Pure Malt Whiskey. I would not have been here to-day if your wonderful medicine.

QUICKLY CURED.

Dear Sirs: I picked up one of your circulars and after reading it through went out and bought a bottle of your Pure Malt Whiskey.

There are thousands of cases just like that of Mr. Schubarth and Mrs. Allington, where the patient thought they had incurable consumption until their doctors prescribed Duffy's Pure Malt Whiskey.

A SECOND PETER THE HERMIT.

Young Artist, Led by Vision, Seeks to Purchase Palestine.

Greenwich, Conn., Dec. 13.—Arthur Smedley Greene, a young designer of this city, is agitating a movement to purchase Palestine and transform it into a Christian republic.

Recently, he says, he had a vision, in which he saw the land of Palestine stretched out before him, like a roll. Suddenly the scene changed, and he beheld Peter the Hermit leading troops of crusaders.

WARNING FROM THE ASSOCIATED PRESS.

Melville E. Stone, general manager of The Associated Press, has issued the following warning: An organization called the Newspaper Artists' Association, at No. 2, Nassau street, in this city, under the management of C. W. Parkes,

is often in purchasing at bargain prices. That's why people call our "Little Ads. of the People."

DOCTOR HAS HIS WIFE ARRESTED.

Couple Tell Conflicting Stories—Magistrate Discharges Woman.

Dr. Mortimer W. Shaw, a physician at No. 118 Cedar-st., had his wife Madeline arrested on a court warrant granted by Magistrate Hogan, sitting in the Tombs court yesterday, charged with disorderly conduct.

Mr. Shaw told a different story. She said that she had married Wesley Southmead in 1892, believing him to be a lieutenant in the regular army. She said he proved to be only a private, and in 1896 she procured a divorce from him, on the ground of desertion.

THE FIRST CARNEGIE LIBRARY OPEN. Borough President Cantor and Arthur E. Bostwick, chief librarian of the circulating department of the New-York Public Library, on the platform.

HAYTIANS AND AMERICANS.

Why This Country's Influence Dominates Black Republic.

It is known that at different times since the beginning of the yet unfinished revolutionary troubles in Hayti Mr. Powell, the United States Minister, Sweden, Russia, Austria, Italy, Hungary and all the other countries of Europe.

SAYS IT IS FOR GOOD OF THE PUBLIC.

West Tenth-st. Track Would Save 33,000 Transfers a Day, It is Asserted.

The application of the Metropolitan Street Railway Company for a franchise to use the short block in West Tenth-st., between Sixth and Greenwich aves., for a single track to connect the downtown track of the electrical line in Sixth-ave. with the cross-track in West Tenth-st., running from Greenwich-ave. to the Christopher-st. ferry, has been approved by the Board of Estimate and Apportionment.

It is a question of the city's interest in the matter. The Board of Estimate and Apportionment says that the proposed track would save 33,000 transfers a day, and that it would be a benefit to the public.

FEARS A SHORTAGE OF WATER.

City Club Urges Municipal Installation of Meters.

According to the pamphlet being issued by the City Club relative to the waste of water in this city since 1890 the amount of water used in Manhattan and the Bronx has increased at the rate of more than two and one-half times the rate of increase in population, and if this goes on in less than one year the city will be confronted with a shortage.

It is a question of the city's interest in the matter. The City Club urges the municipal installation of meters to conserve water and reduce costs.

EVANGELIST SUES FOR LIBEL.

Mr. Taylor Says "The Christian Advocate" Slandered Him.

The Tribune has received a card from the Rev. B. S. Taylor, evangelist, for the last of the past year a member in good standing of the Methodist Episcopal Church, stating that charges have been forwarded to the New York East Conference, forwarded to the New York East Conference, forwarded to the New York East Conference.

CATCHES BURGLAR ON ROOF.

After a Hunt of an Hour a Policeman Finds His Man.

Two burglars were captured early yesterday by the police of the Oak-st. station. Patrolman Hardwick, while standing at Peck Slip and Pearl-st., saw a man climb up on the roof of a building.

OLDEST LIVING CONFEDERATE.

Columbia, S. C., Dec. 12 (Special).—It has been impossible to determine positively who fired the first or the last gun of the Civil War.

Colonel Henry D. Capers, a brother of General Ellison Capers, now Episcopal Bishop of South Carolina, is the oldest living Confederate, and this morning he was the guest of the Hon. Charles Jefferson Davis was inaugurated as President pro tem. C. M. Meminger, of South Carolina, was commissioned Secretary of the Treasury, and Colonel Capers Assistant Secretary of the Treasury.

SPEND MONEY TO GET MONEY.

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RECORD MONEY ORDER SHIPMENT.

Vessels Carry Unprecedented Cargoes of Christmas Gifts.

A convincing proof of the prosperity of the United States is on its way to many firesides in Ireland, England, Scotland, France, Germany, Sweden, Russia, Austria, Italy, Hungary and all the other countries of Europe.

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THREE CHILDREN BURNED TO DEATH.

Woman Returns to Tenement House to Find Home Desolate.

Three colored children of one family were burned to death in a slight fire, for which no cause is advanced, at the tenement house, No. 43 West Sixteenth-st., yesterday.

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SAVE BEAR FROM WATER

Men Keep Others at Bay While They Massage Esau.

After the New York Zoological Park had closed on Friday night and it was almost dark, Esau, the largest and hardest of the three sloth bears in den No. 5 went to the swimming tank to get a drink, and slipped into the water, which was half covered with broken ice.

Thomas F. Clarke, a foreman, passed near the den and saw the bear feebly struggling in the water. He shouted for assistance and Patrick Teevan, John Toomey, keeper of the reptile house, Dennis Noonan, Henry Mock and Dennis Welch went to his aid.

With clubs in their hands to compel obedience, the men drove all of the bears not in the sleeping dens to the rocks and kept them there, interested spectators of the scene below.

While Teevan and Noonan kept the bears back, Clarke and the others took saw cuttings, thrust their ends under the almost dead bear, and, using the edge of the pool as a fulcrum, lifted the animal clear of the water.

He was rolled over and over, thumped soundly from head to foot, and finally began to revive. The most risky part of the whole performance was when the men, none of them acquainted with the tempers of the bears, dragged Esau into the far corner of a sleeping den and placed him on the straw. Had his run afoul of the savage beast from the Afridi, they would have had to fight him.

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The Financial World.

The market did not close very cheerfully yesterday, but the best opinion in the Street is that the liquidation which has taken place is sufficient to avert serious trouble; and what more has to be done, will be done quietly.

Wall Street is experiencing the reverse process to that which was seen in the height of the boom. Then the whole country was buying stocks; no country town was too small to support at least a bucket shop.

Relief will come when the return flow of money to the reserve centres takes place. When it does come, it will come back in a flood. It always has after a severe liquidation. The bank reserves will fill up to overflowing, and fill up fast. Money will seem to flow in from everywhere.

Before this happens something else has to happen. The country as a whole will have to feel the pinch of tight money, and it will be felt most severely at points where speculation—in whatever form it may have manifested itself—has been the most active.

From city to town, from town to village, the tightening process will spread—is now spreading—and the effects will be the same as have already appeared in the main centre, namely, a decline in prices, a check to extensions, a contracting instead of a spreading out, the paying off of old loans instead of the making of new.

Has, then, the prosperity of the country come to an end? Not at all. Very far from it. But extravagant speculation here come to an end, the firm's working capital has been tied up in expanding business and new projects, and the new projects will have to wait until the finances of the concern can be got into healthier shape.

Mr. Hill is openly quoted as bearish on the situation. What he is now saying publicly has been saying privately for weeks past—long before there was any thought of trouble with that international nuisance, Venezuela. He is, in his Chicago interview, made to lay main stress on this episode; but this was probably the twist the reporter gave. He had been talking before about "mountains of wind," and borrowings of more money than there was in the world.

The Venezuela business did affect the market the past week, but it was only as the last straw on the camel's back. If so many borrowers, from the little man who owed hundreds to the big fellow who owed millions, had not been nervous over the silliness of their margins, the affair would have made newspaper talk only. As it was, it helped to precipitate an impending liquidation which had to come anyhow.

No incident of the liquidation so fixed attention as the enormous selling of the steel stocks, and their fall to the lowest prices yet recorded. The whole country seems interested in these securities. Everywhere "the steels" are known. The preferred fell to 70, the common to 30, and this while the first is paying 7 per cent, the common 4, and the responsible officers of the company assert that there is business ahead for two years, at the present rate of earnings.

People are asking if this is possible, with the stocks selling where they are; and quite naturally, rumors have spread that the dividend on the common will be passed. "How," it is asked, "could a stock paying 4 per cent sell down to 30, unless it was intended to pass the dividend?" Whether it is intended to pass the dividend or not, we have no information; but this can be affirmed—that it is possible for the stock to sell down to 30, while all that the officers of the company say of its earnings be true, and that the dividends be earned and paid right along.

This is possible, for like things have occurred before with exceptional stocks, and the steels are exceptional.

Let their enormous bulk be considered—"you have to buy them by the ton to move them." This was the comment of one who had tackled the job—the fact that this mountainous mass represents a new corporation, a corporation so gigantic that it has been doubted whether anything on such a scale could be successfully conducted; that the stocks have spread all over the country speculatively; and consider the further fact that the corporation is fighting in the courts an opposition to its plan to raise more money—and you have elements of depression against which reports of earnings and actual payment of dividends contend in vain.

Is the liquidation over, is the question which Wall Street is now asking. The signs point the other way. CUTHBERT MILLS.

traffic have been strengthened by extra supports. This is particularly the case with the stations at Fourteenth, Eighteenth, Twenty-third and Thirty-third sts. At the last named station it has been necessary to erect a new building to support the passengers, the right hand stairway being used only by those leaving the station, and a man being kept on duty at the bottom of the stairway to prevent people from trying to go up that way.

THE ANNUAL FRENCH BALL. The annual French ball, with its gorgeous decorations, gay ballet, big orchestra and thousands of fantastically gowned guests, is announced for Monday, January 12, at Madison Square Garden.

LONGER ELEVATED TRAINS. The Manhattan Railway Company is preparing to run six-car trains on the Sixth-ave. line. By the addition of one car to each train it is believed that much of the rush hour congestion will be prevented, particularly when six-car trains are run to Fifty-eighth-st., as well as to One-hundred-and-fifty-fifth-st.

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