MOST STOCKS LOWER.

RALLY IN LAST HOUR HELPS SENTIMENT AT THE CLOSE.

Steel Makes New Low Record at 16 7-8, Closing at 17 5-8—Drop in Price of Corn Helps Final Quotations for Shares.

Closing prices yesterday of the principal active securities and net changes from Saturday's quotations were:

STOCKS.

Amal Copper	44½	— ¾	N Y Central	119½	—
Am C & F	25⅝	— ⅛	Norf & West	61	+ ⅛
Am Locom	17	—	Penn R R	122⅜	— ⅛
Am Smelting	41⅞	— ⅛	Pressed St Car	34	— 1
Am Sugar	118	—	Reading	49⅝	— ⅛
At Top & S F	65¼	—	Ry Stl Spg	19	— 1⅛
do pref	90	+ ⅛	Rock Island	26¼	— ⅛
Brooklyn R T	37⅛	— ⅛	do pref	62½	— ⅛
Balt & Ohio	79⅝	+ ⅛	Rep Steel	9	— ⅛
Canadian Pac	122⅜	+ 1	S L & S F 2d pf	48⅛	— ⅛
Ches & Ohio	31¼	—	St L S W	14⅛	+ ⅛
Chic Gt West	15⅜	— ⅛	do pref	34½	+ ⅛
C M & St P	140	—	Southern Ry	21⅛	+ ⅛
Chic & Northw	157	— 2	do pref	84⅜	— ⅛
Col & South	12½	— ⅛	Southern Pac	42⅛	+ ⅛
Erie	27⅛	— ⅝	Sloss-Shef St	28	+ ⅛
do 1st pref	65⅛	— ⅝	Tenn C & I	34	— ⅛
do 2d pref	47½	— 1⅛	Texas & Pacific	25⅛	— ⅛
Illinois Central	131	— ⅛	U S Leather	7	— ⅛
Louis & Nash	102⅛	+ ⅛	Union Pacific	73	—
Manhattan	131⅞	—	U S R & C pf	37	—
Met St Ry	112⅛	+ ⅛	U S Steel	17⅝	— ⅛
Mex Central	11⅜	— ⅛	do pref	68⅛	— ⅛
Mo Kan & Tex	19	—	Wabash pref	32	— ⅛
Missouri Pac	90⅞	—	W & L E 1st pf	49	+ 1
N Y Ont & W	21⅛	—	Wis Central	17	—

BONDS.

A T & S F g 4s	100	+ ⅛	Penn conv 3½s	95½	— ⅛
C R I & P RR 4s	72	— ½	Reading gen 4s	94⅝	— ⅛
do Col T 5s	74	— ⅛	S L S W con 4s	69½	— ½
Consol Tob 4s	56⅝	+ ⅛	Seab A L gold 4s	76	— 1
Mex Cen 1st inc	15⅛	— ⅛	Un Pac conv 4s	94	+ ⅛
North Pac 3s	70⅝	— ⅛	U S Steel 5s	74⅝	— ⅛
Oregon S L 4s	90	+ ½	Wabash D Bs	57	— ⅛

THE DAY'S OPERATIONS IN STOCKS.

While early prices in yesterday's market were generally strong, the movement of values in the greater part of the day was in the direction of lower quotations. There were no new developments affecting adversely the intrinsic worth of securities; indeed, general developments in the news line were all in favor of higher prices for stocks. Reports from the crop section of the country were good, and conditions indicated by the government weather map foreshadowed no unfavorable change in the corn belt. London prices were higher, although there was little disposition on the part of foreign operators to deal extensively in American issues. The higher range of prices abroad was doubtless responsible for the early strength in the local market. In the initial dealings the greater number of Western railroad shares showed improvement, while in the industrial list decided strength was presented by United States Steel common and American Car and Foundry common. Both of the last named securities, however, developed weakness before the close of the first hour and Steel common made a new low record price at 16⅞. The steady decline in the price of this stock, together with the signs of weakness in other industrial issues, is naturally causing uneasiness in speculative circles, and until the movement in Steel comes to an end it is hardly likely that outside factors affecting the true value of investments will receive sustained attention in speculative quarters. The officers and directors of the United States Steel Corporation are not alarmed over the downward course of the steel securities, and the men who are willing to be quoted are quite positive in their statements that the dividend on the common stock will not be passed. If the dividend is not to be passed for the last quarter of this year, and if dividends are to be maintained in the coming year, Steel common at its present price provides one of the most remarkable bargains ever recorded in the history of the Stock Exchange.

Notwithstanding the fact that Steel common yields over 23 per cent at its present price, Wall Street refuses to believe that the corporation will be able to pay dividends indefinitely, and it is asserted by bears on the stock that the price is now being adjusted to trade conditions that will develop in the course of the next year. While the decline in the stock may possibly foreshadow a change in the dividend on the common stock, it is believed in well informed quarters that forced liquidation has been going on in this issue by people who have been compelled to raise money to protect their interests elsewhere in the market or in outside affairs. Weakness in the industrial stocks in the last few days has been accompanied by many rumors regarding various properties, but in the greater number of instances these rumors have been wholly without foundation. This has been particularly true in the case of the American Car and Foundry Company, which, according to malicious rumors that were manufactured in Chicago, has been forced to borrow money and to suffer from cancellation of contracts from various railroads. The company is not borrowing money. It has on hand a large available cash balance, it is lending money in the Street and none of the orders placed with it have been cancelled. The preferred stock of this concern is extremely scarce for speculative purposes, as it is held almost entirely by conservative investors. In the railroad list the chief activity was supplied by Atchison, Erie, Missouri Pacific, Pennsylvania, Reading, Union Pacific and St. Paul. These issues were all weak after the early dealings, but they exhibited a rallying tendency before the close. There was no particular change in the money market. The greater number of Wall Street bankers feel easy over the money market situation.

The strength shown in the final dealings was due in great part to covering of shorts induced by the sharp decline in the price of corn. A drop of two cents a bushel in the Chicago market naturally encouraged a more optimistic view of this year's corn harvest, and as the decline came at a time when the stock market was oversold it was found that values rallied easily. The advances made were not large enough to offset early losses, and, as a consequence, most issues showed net declines. Commission houses were not active.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market strong. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 2s,1930,reg	109½	110¼	U.S. 4s, 1907,cou	110¾	111¾
U.S. 2s,1930,cou	110	110¾	U.S. 4s, 1925,reg	135⅛	135⅞
U.S. 3s,1908,reg	108⅛	109⅛	U.S. 4s, 1925,cou	135⅛	135⅞
U.S. 3s,1908,cou	108⅛	109⅛	U.S. 5s, 1904,reg	102¼	—
U.S. 3s 1908,sml	108⅛	—	U.S. 5s, 1904,cou	102¼	—
U.S. 4s,1907,reg	109⅝	110⅝	Dist. of C. 3-65s	120	—

RAILROAD BONDS.—Market irregular. Total sales amounted in par value to $1,278,000, against $1,965,000 on Saturday. The heaviest dealings were in the Atchison general 4s, Baltimore and Ohio prior lien 3½s, Chicago, Burlington and Quincy 4s, Chicago, Rock Island and Pacific Railroad 4s and collateral trust 5s, Mexican Central first incomes, Missouri, Kansas and Texas first 4s, Northern Pacific 3s, Oregon Short Line 4s, Pennsylvania convertible 3½s, Reading general 4s, St. Louis and San Francisco refunding 4s, St. Louis Southwestern 4s, Seaboard Air Line gold 4s, Union Pacific first and convertible 4s and Wabash debenture Bs. United States Steel 5s were also active.

PHILADELPHIA STOCKS.

(Furnished by Dewing, Ruggles & Mills, No. 36 Wall-st., New-York, and No. 123 South 4th-st., Philadelphia.)

	Bid.	Asked.		Bid.	Asked.
Am Ry Co	42½	43½	Penn Steel	45	51
Am Cement	6⅝	7⅛	do pref	80	83
Cambria Steel	19⅝	20⅛	Phila R T	12½	14
Con L Sup com	⅝	⅞	Phila Elec	6 5-16	6 7-16
do pref	2	3⅝	Phila Co com	38⅝	39⅛
Con Tr of N J	58⅜	60⅛	Reading com	24⅝	24 11-16
Diamond Steel	⅛	⅜	Sus Iron & Steel	11-16	15-16
Elec Co of Am	8⅛	8⅝	Tidewater Steel	1	1⅛
Ins Co of N A	24	24½	Union Traction	43⅜	43⅞
Lehigh Valley	38½	39½	United Gas	83	83½
Lehigh Nav	67½	69	U S Shipb com	17⅝	17½
Marsden	1⅞	2	Welsbach com	18	25
Penn R R	61⅜	61¾			

BONDS.

	Bid.	Asked.		Bid.	Asked.
Asp Co of Am 5s	12 38		Newark Pass 5s	111	114
Ind P Ry Co 5s	105	107	People's Trac 4s	102	104
N J Con 5s	104	105	Elec & Peo 4s	97⅝	98⅛

AMERICAN SECURITIES ABROAD.

London, Sept. 21, 4 p. m.—The market for American securities was generally firm. Final prices follow:

	London close.	New-York equivalent.	New-York close.	Changes.
Anaconda	3⅝	72½	—	—
Atchison	67	65¼	65¼	+ ⅛
do pref	92¾	89⅝	89⅝	+ ⅛
Balt & Ohio	81⅞	79⅝	79⅝	+ ⅛
Can Pacific	125	121½	121¼	+ ⅛
Ches & Ohio	32⅝	31⅝	31¼	+ ¼
Chi Gt Western	16½	16	15½	+ ⅛
Denver	23⅛	22	23	—
do pref	78	75⅝	75⅝	—
Erie	27⅛	27⅛	27⅛	— ⅛
do 1st pref	67⅛	65⅛	66	— ⅛
do 2d pref	50	48½	48⅛	+ ⅛
Illinois Central	134⅛	131	131⅝	— ⅛
Kan & Texas	19⅝	19	19	—
Louis & Nash	105	102	102	—
Nor & West	63¼	61½	60¾	+ 1⅛
do pref	91	88½	—	—
N Y Central	123⅛	119⅝	119½	+ ⅛
Ont & West	22⅛	21⅛	21⅛	+ ⅛
Pennsylvania	63¼	122⅞	123⅛	+ ⅛
Reading	25⅝	49⅝	49½	+ ⅛
do 1st pref	39	76	—	—
do 2d pref	34½	66⅝	—	—
St Paul	144	140⅛	140	+ ⅛
South Ry	21½	20⅝	21	+ ⅛
do pref	87⅛	85	84⅛	+ ⅛
South Pacific	43⅞	42⅛	42⅛	+ ⅛
Union Pacific	75⅛	73⅛	73	+ ⅛
do pref	88½	86	86	—
U S Steel	18½	17⅞	17⅝	+ ⅛
do pref	70	68	68¼	— ⅛
Wabash	20⅝	20¼	—	—
do pref	33⅛	32¼	32¼	—

SALES AT THE STOCK EXCHANGE.

BONDS.

3000	Tenn Sett 3s	94½
3000	Am H & L 6s	74
13000	A T & S F Gen 4s	100
3000	do	3. 99⅞
10000	do	99⅝
8000	do	100
9000	At Coast 1st 4s	90⅝
1000	B & O Gold 4s	101½
4000	do	101⅜
5000	do	3. 101½
1000	do	101½
10000	do Prior 3½s	93
5000	do	3. 93
10000	do	92¾
5000	do Swn 3½s	88⅜
5000	do	88¼
11000	Bkln Un El 1st	97
10000	do	96½
5000	do	97¼
4000	B R & P Gen 5s	112½
2000	Can So 1st 5s	103⅛
4000	do	103
5000	C of Ga 1st Inc	72
2000	do 2d Inc	28
1000	C of N J Gen 5s	128
4000	C & O Gen 4½s	102
1000	do	102¼
1000	do Con 5s	115
27000	C B & Q Jt 4s	92
23000	do	92⅛
23000	do	92
10000	do Neb Ext 4s	s15F. 105
13000	C R I & P Gen 4s	100
5000	do R R 4s	72½
5000	do	72¼
20000	do	71½
12000	do	72
1000	do Cl Tr 5s	75
9000	do	74⅛
10000	do	74
4000	Cin D & I 5s	111¼
1000	Clev C C & St L Gen 4s	96
3000	Col F & I Convt 5s	78¼
12000	Con Tob 4s	56
10000	do	56¼
2000	do	56¼
5000	do	56⅝
2000	D & R G Con 4s	98⅝
6000	Dist Sec Cor 5s	61⅜
4000	do	61⅞
4000	do	61½
5000	Eq G & F C 1st 6s	101½
15000	Erie 1st Con 4s	96⅞
5000	do Gen 4s	83¼
5000	do	83
1000	Hock V 1st 4½s	105
1000	K C F S & M 4s	79¼
1000	Kan City So 3s	67¼
2000	Lac Gas 1st 5s	104
2000	L S & M So 2d 7s	102
1000	L & N Uni 4s	98⅝
5000	Met Elev 1st 6s	109
4000	M St Ry Gen 5s	112
25000	Mex Cent 1st Inc	15
10000	do	15⅛
13000	Mo K & T 1st 4s	97⅞
10000	do	98
5000	Mo Pac Trust 5s	102½
4000	Nat Starch 1st 5s	69
2000	N Y C Gen 3½s	96
1000	do L S Col 3½s	89⅛
3000	do	89⅛
11000	do	89⅛
1000	do Reg	86
10000	N Y G & E L H & P 5s	103¼
2000	do 4s	88½
8000	do	89
4000	N & W Con 4s	3. 96⅞
8000	Nor Pac Gen 3s	70⅞
16000	do	71
14000	do	70¾
1000	do Prior 4s	100⅛
10000	do	101
1000	Ore Sh L 1st 6s	120
35000	do 4s	90⅛
2000	do	90
4000	do	90¼
4000	do 1st Con 5s	111
18000	Penn Convt 3½s	95⅛
7000	do	95½
16000	Reading Gen 4s	94⅞
2000	do	94⅝
4000	do	94½
5000	St L & I Mt 4s	84
6000	St L & S F Ref 4s	80½
29000	do	80
35000	do	80¼
5000	St L Swn Con 4s	70
3000	do	69¾
3000	do	69½
2000	Sc V & N E 4s	98
5000	S A L Gold 4s	3. 77
5000	do	76½
5000	do	76
1000	So Pac 4½s	97¾
6000	do	98
6000	do Cl Tr 4s	86⅞
5000	Stand R & T Inc	2
10000	T St L & W 4s	71⅛
5000	Union Pac 1st 4s	99⅝
2000	do	99½
3000	do	99⅜
23000	do Convt 4s	94
12000	do	93⅞
15000	do	94
2000	U R R of S F 4s	79⅝
16000	U S Steel S F 5s	75
2000	do	74⅞
24000	do	74¾
270000	do	74½
36000	do	74⅝
500	do Reg	74¾
3000	Wabash 1st 5s	114¾
4000	do	114½
10000	do Deb B	57⅛
10000	do	56½
11000	do	56¾
25000	do	57
5000	St L Swn Con 4s	70
3000	do	69¾

Total sales of bonds, $1,278,600.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2½ per cent; highest, 2½ per cent; lowest, 2 per cent; last loan, 2 per cent; closed at 2 per cent; ruling rate, 2½ per cent. Time money was quoted at 4 per cent for thirty days, 4½ per cent for sixty to ninety days, 5 per cent for four months and 5½@6 per cent for five and six months. Commercial paper was quoted at 6 per cent for sixty to ninety days' indorsed bills, 6@6½ per cent for choice four to six months' bills and 7 per cent for others.

FOREIGN EXCHANGE.—Market closed firm. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87	4.86¼@4.86½	4.82½@4.82¾
Francs	5.16⅛	*5.17½@5.17½	5.20⅝@*5.20
Reichsmarks	95 9-16@94¾	95 7-16@95½	94¾@94⅞
Guilders	—	40 3-16@40¼	40@40 1-16

*Less 1-16.

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.83	4.87
Paris francs	5.19⅜	5.16⅞
Switzerland francs	5.20⅛	5.16⅞
Belgium francs	5.20	5.16⅞
Germany reichsmarks	94⅞	95½
Holland guilders	40¼	40½

DOMESTIC EXCHANGE.—New-Orleans — Commercial, $1 25 discount; bank, $1 premium. San Francisco—Sight, 5c; telegraph, 7½c. Boston—15c discount and par. Charleston—Buying, par; selling, 1-10c premium. Chicago—10c premium. Cincinnati—15c premium. Savannah—Buying, 50c discount; selling, 75c premium. St. Louis—25c premium. Minneapolis—Par.

BANK CLEARINGS. — New-York — Exchanges, $129,096,917; balances, $6,498,744. Boston—Exchanges, $14,785,657; balances, $1,246,928. Chicago—Exchanges, $31,256,266; balances, $2,656,254. Philadelphia—Exchanges, $12,022,498; balances, $2,221,865. Baltimore—Exchanges, $3,034,913; balances, $504,859.

FOREIGN MONEY MARKET.—Call money in London, 3@3½ per cent. Open market discount rate for short bills, 3 15-16@4 1-16 per cent; for long bills, 4@4⅛ per cent. Berlin discount rate, 3¾ per cent. Berlin exchange on London, 20 marks 38 pfennigs. Paris discount rate, 2½ per cent. Paris exchange on London, 25 francs 20½ centimes.

FOREIGN SECURITIES.—British consols for money, 88 15-16; for the account, 89. French rentes, 96 francs 50 centimes.

THE SILVER MARKET.—Bar silver, 59c; Mexican silver dollars, 45⅝c. Bar silver in London closed at 27¼d.

GOLD PREMIUM.—In Madrid, 35.80; Lisbon, 24.50; Buenos Ayres, 127.27½.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $672,096; internal revenue receipts, $1,144,244; miscellaneous receipts, $106,-835. Receipts for the day, $1,923,175; expenditures, $1,590,000. Receipts for the month to date, $31,357,577; expenditures, $27,730,000; excess of receipts, $3,627,577. Receipts for the year to date, $129,821,831; expenditures, $127,142,733; excess of receipts, $2,679,098.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,515,348.

SAN FRANCISCO STOCKS.

San Francisco, Sept. 21.—The official closing quotations for mining stocks to-day were as follows:

Alta	.05	Justice	.08
Alpha Con	.06	Kentucky Con	.03
Andes	.14	Lady Washington Con	.04
Belcher	.25	Mexican	1.00
Best & Belcher	1.80	Occidental Con	.33
Bullion	.08	Ophir	1.75
Caledonia	.89	Overman	.23
Challenge Con	.32	Potosi	.22
Chollar	.22	Savage	.24
Confidence	.80	Seg Belcher	.10
Con Cal & Va	1.45	Sierra Nevada	.64
Con Imperial	.04	Syndicate	.06
Crown Point	.14	St Louis	.16
Gould & Curry	.28	Union Con	.74
Hale & Norcross	.50	Utah Con	.13
Julia	.03	Yellow Jacket	.59

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 3 Nassau-st.)

	Sept. 19.	Sept. 21.		Sept. 19.	Sept. 21.
Bost & Albany	250	250	Un Shoe Mach pf	27½	27½
Boston & Me	168	168	Atlantic Min	8	8
Boston Elev	136	136	Arcadian Min	1¼	1⅜
C J R & U S Y	136	136	Bingham Min	22⅞	22½
Fitchburg pref	134	134	Cal & Hecla M	440	440
N Y N H & H	193⅛	193	Centennial Min	17⅝	18⅛
Old Colony	—	202½	Copper Range M	55⅝	55
West End St Ry	90	88⅞	Franklin Min	8	8
do pref	108	108	Mass Con Min	5	5
Mass Elec Cos	19	19	Mohawk Min	—	40
do pref	78	78	Osceola Min	56½	56¼
Am Tel & T Co	130	129⅛	Old Dom Min	7½	7½
New-Eng Tel	123	123	Parrot Min	19	18½
W Tel & T Co	12	11⅛	Quincy Min	88	85
do pref	80⅛	80½	Tamarack Min	90	85
Westing Elec	80	73	Wolverine Min	66	64
do pref	80	78	U S Mining	19	18⅞
Dom Iron & Stl	10⅛	10⅛	U S Oil	10⅛	10⅛
Dominion Coal	70	68⅞	Mass Gas com	34	34½
Un Shoe Mach	44	43	do pref	77½	77⅝

RAILROAD AND OTHER STOCKS.

Shares sold.		Open.	High.	Low.	Fin.	Closing Bid.	Closing Ask.
—	Adams Express	—	—	—	—	223	233
—	Albany & Sus	—	—	—	—	220	—
—	Allis-Chalmers	—	—	—	—	10¾	11
—	do pref	—	—	—	—	—	79
25,025	*Amal Copper	45¼	45¼	43⅞	44½	44⅜	44½
—	Am Agr Chem	—	—	—	—	12	24
—	do pref	—	—	—	—	76	78½
—	*Am Beet Sugar	—	—	—	—	23	38
—	*do pref	—	—	—	—	—	80
—	Amer Bicycle	—	—	—	—	—	¼
20	do pref	½	½	½	½	—	1
6,100	Am Car & F'dry	26½	26½	24½	25⅝	25⅝	25⅞
800	do pref	79	79⅝	78½	79⅝	79⅝	80
—	American Coal	—	—	—	—	190	250
100	Amer Cotton Oil	29	29	29	29	28½	30
—	do pref	—	—	—	—	85	90
100	Amer Dist Tel	25	25	25	25	24	26
—	Amer Express	—	—	—	—	180	200
—	*Am Gr Twine	—	—	—	—	7½	10
200	Am Hide & L	3	3	3	3	2¾	3¼
—	do pref	—	—	—	—	10	15
637	*American Ice	6	6	5¾	6	6	6¼
270	*do pref	22½	22¾	22½	22¾	22½	23
135	*Amer Linseed	11	11	11	11	10¾	11½
—	*do pref	—	—	—	—	25	48
300	*Am Locomotive	16¾	17	16¾	17	16⅞	17
300	*do pf e d 1¾ pc	83¾	84	83	84	83¾	84
—	*Amer Malting	—	—	—	—	2½	3½
—	*do pref	—	—	—	—	15	16
7,120	*Amer Smelting	42¼	43	41½	41⅞	41⅞	42⅛
720	*do pref	89⅝	89⅝	89¼	89⅝	89⅝	89⅞
—	*American Snuff	—	—	—	—	93½	110
—	*do pref	—	—	—	—	—	89¾
—	Am Stl Foundry	—	—	—	—	8½	10
—	do pref	—	—	—	—	40	50
1,500	*Amer Sugar	112½	113	112	113	113	113½
100	*do pref	119¾	119¾	119¾	119¾	118	120
—	Am Tel & Cable	—	—	—	—	79	82
—	Am Tel & Tel	—	—	—	—	129	132
—	Amer Tob pref	—	—	—	—	133	—
—	*Amer Woollen	—	—	—	—	8	8½
—	*do pref	—	—	—	—	70	71
1,300	*Anaconda	70⅝	75½	70½	72	72	75
—	Ann Arbor	—	—	—	—	30	35
—	do pref	—	—	—	—	57	62
40,900	Atchison	65¼	65¾	64½	65¼	65⅛	65¼
1,500	do pref	89¾	90	89¾	90	89½	90
—	At Coast Line	—	—	—	—	—	111
5,612	Balt & Ohio	80	80¼	79⅝	79⅝	79⅝	79⅞
—	do pref	—	—	—	—	86	86⅝
—	Boston A L pf	—	—	—	—	105	—
6,832	B'klyn Rap Tr	37½	37½	36	37⅛	37⅛	37¼
—	B'klyn Un Gas	—	—	—	—	180	190
—	Brunswick	—	—	—	—	6½	7½
—	Buff R & Pitts	—	—	—	—	127	135
—	do pref	—	—	—	—	138	144
100	*Butterick Co	47	47	47	47	46	50
300	Canada South	58½	58½	58½	58½	58	59
4,325	Canadian Pacific	121½	123	121⅛	122⅜	122	122¼
—	Central of N J	—	—	—	—	157	160
1,000	Ches & Ohio	30⅞	31¼	30⅞	31⅛	31¼	31½
700	Chicago & Alton	21⅛	21⅛	20⅝	20⅝	20½	21
—	do pref	—	—	—	—	62⅞	63¾
—	Ch & E Ill pref	—	—	—	—	110	138½
—	Chic Bur & Qy	—	—	—	—	185	200
900	Chic Gt West	15¼	15¼	15	15¼	15⅜	15½
—	do pref A	—	—	—	—	70½	71½
100	do pref B	26⅞	26⅞	26⅞	26⅞	28	28⅞
—	do deb	—	—	—	—	84½	86
15,860	Ch Mil & St P	139⅞	140	138⅞	140	139⅞	140
100	do pref	173	173	173	173	172½	175
650	Chic & Northw	158	158	156½	157	157	160
—	Ch St P M & O	—	—	—	—	120	126
—	do pref	—	—	—	—	150	185
—	Chic Term Tr	—	—	—	—	9½	11¼
—	do pref	—	—	—	—	18	18½
400	Chic Union Trac	4⅝	5	4⅝	5	4⅞	5
—	C C C & St L	—	—	—	—	69½	76½
—	do pref	—	—	—	—	105	110
—	Clev L & Wheel	—	—	—	—	40	60
—	do pref	—	—	—	—	75	85
—	Clev & Pitts	—	—	—	—	180	—
100	Col Fuel & Iron	42	42	42	42	42	42½
110	Col & Southern	12½	12½	12½	12½	12½	13
280	do 1st pref	50	50	50	50	49½	50
365	do 2d pref	20	20	20	20	20	20½
100	Col & H C & Ir	13½	13½	13½	13½	13½	14
—	Com Cable	—	—	—	—	146	166
—	Consol Coal	—	—	—	—	60	80
835	Consol Gas	170	170	170	170	169½	177
50	*Cont Tob pref	102	102	102	102	100	103
100	Corn Products	27	27	27	27	26⅞	27
100	do pref	78½	78½	78½	78½	78	80
600	Del & Hudson	155	156	155	156	156	160
100	Del Lack & W	233	233	233	233	230	235
—	Denv & Rio Gr	—	—	—	—	23	23¾
200	do pref	75	75	75	75	74½	75½
—	Denv & Southw	—	—	—	—	—	5
—	do pref	—	—	—	—	—	10
250	Des M & Ft D	15	15	14	14	16	18
—	do pref	—	—	—	—	100	140
300	Detroit Southern	10⅛	10⅛	10	10⅛	10⅛	11
100	do pref	17⅝	17⅝	17⅝	17⅝	17	20
175	Det United R R	66	66	66	66	65	68
—	Diamond Match	—	—	—	—	132½	135
—	Dist Securities	—	—	—	—	23	24
210	*Dul So S & Atl	9	9	8½	8½	8	10
—	*do pref	—	—	—	—	12	14
34,800	Erie	27⅞	27⅞	26¾	27⅛	27⅛	27⅜
4,230	do 1st pref	66	66	64⅞	65¼	65¼	65½
900	do 2d pref	47½	47½	47	47¼	47½	47¾
—	Evans & T H	—	—	—	—	45	50
—	do pref	—	—	—	—	80	85
—	*Ft W & D City	—	—	—	—	45	—
—	Gen Chem Co	—	—	—	—	64	70
—	do pref	—	—	—	—	95	98
1,000	Gen Electric Co	153	153	152	152	153	154
—	Gt Northern pf	—	—	—	—	160	176
200	Hocking Valley	69	69	69	69	69	71
450	do pref	79½	79⅝	79½	79½	79	80
—	Homestake	—	—	—	—	55	65
628	Illinois Central	131	131	130½	131	131	132
—	do Leased L	—	—	—	—	100	106
—	Int Paper	—	—	—	—	12	12½
—	do pref	—	—	—	—	64	65
—	*Int Power	—	—	—	—	38	40
—	Int St P e d 1 pc	—	—	—	—	33⅞	37
—	do pref	—	—	—	—	70	75
300	Iowa Central	18½	19⅛	18½	19⅛	19	19½
—	do pref	—	—	—	—	35	37
—	Kana & Mich	—	—	—	—	25	30
—	Kan City South	—	—	—	—	20	21½
—	do pref	—	—	—	—	36½	37
100	K C F S & M pf	66½	66½	66½	66½	66	67
—	Keok & Des M	—	—	—	—	20	24½
—	do pref	—	—	—	—	40	45½
—	Laclede Gas pf	—	—	—	—	85½	—
—	L E & Western	—	—	—	—	28	33
—	do pref	—	—	—	—	95	105
—	Long Island	—	—	—	—	55	67
4,100	Louis & Nash	102½	102½	101¼	102¼	102⅛	102¼
100	Man Beach	8	8	8	8	8	12
620	Manhattan El	131⅞	131⅞	131⅛	131⅞	132	133
—	Md Coal pref	—	—	—	—	95	125
900	*Met Sec Subs	76	76⅛	76	76	75⅝	75
3,350	*Met Street Ry	112	112¼	111½	112¼	112	112½
—	Met W S of Ch	—	—	—	—	16	21
—	do pref	—	—	—	—	52	63
600	Mexican Central	11½	11½	11½	11⅜	11⅜	11½
—	Michigan Cent	—	—	—	—	125	138
160	Minn & St L	55	56	55	56	54	58
—	do pref	—	—	—	—	86	95
850	M St P & S S M	54½	54½	53½	54	53	54
—	do pref	—	—	—	—	125⅜	127½
300	Mo Kan & Tex	19	19	19	19	19	19¼
400	do pref	40	40	39	39¼	39¼	39¾
16,850	Missouri Pacific	90¼	90¼	89⅝	90⅛	90¼	90⅜
200	Nash & Chat	94	94	92½	92½	92	95
—	*Nat Biscuit	—	—	—	—	37¼	38¼
—	*do pref	—	—	—	—	99½	100
—	Nat Enam & St	—	—	—	—	20	24½
—	do pref	—	—	—	—	80	86
100	*National Lead	14	14	14	14	13¾	14
—	*do pref	—	—	—	—	80	84
30	N R R of M pf	40⅛	40⅛	40⅛	40⅛	40	40¼
—	do 2d pref	—	—	—	—	23	23½
—	New Cent Coal	—	—	—	—	45	49
100	*N Y Air Brake	119⅝	119⅝	119⅝	119⅝	117	120
3,900	N Y Central	119⅝	119⅝	118⅝	119½	118⅞	119⅝
—	N Y Ch & St L	—	—	—	—	23	25
—	do 1st pref	—	—	—	—	100	110
—	do 2d pref	—	—	—	—	59	62
—	N Y Dock	—	—	—	—	16	25
—	do pref	—	—	—	—	—	54
—	*N Y & N J Tel	—	—	—	—	140	150
—	N Y N H & H	—	—	—	—	193	194
2,500	N Y Ont & W	21¼	21⅝	21	21⅜	21⅜	21½
1,610	Norfolk & West	61⅛	61½	60¾	61	61¼	61⅞
—	do pref	—	—	—	—	88	89
800	North American	73¼	74	73	74	74⅛	75
—	Ontario Silver	—	—	—	—	4	6
—	Pacific Coast	—	—	—	—	45	47½
—	do 1st pref	—	—	—	—	85	110
—	do 2d pref	—	—	—	—	53	60
300	Pacific Mail	20	20	20	20	21	22
23,350	Penn R R	122¼	123	122⅛	122⅜	122½	122⅝
100	Peoria & East	18	18	18	18	18	22
150	Peo Gas & C	92¾	92¾	92¾	92¾	92¾	93
200	Pere Marquette	76½	76⅞	76½	76⅞	76	77
—	P C C & St L	—	—	—	—	62½	63
—	do pref	—	—	—	—	88	95
—	P Ft W & Ch	—	—	—	—	179	—
2,170	Pressed Stl Car	35½	35⅛	33½	34	34	35
300	do pref	78¼	78⅛	76⅝	76⅝	76½	77
—	Pullman P Car	—	—	—	—	213	216
—	Quicksilver	—	—	—	—	—	2
—	do pref	—	—	—	—	5⅛	7
—	R R Securities	—	—	—	—	80	90
1,800	*Ry Stl Spring	20¼	20¼	17½	19	18	19
—	*do pref	—	—	—	—	74	75
36,420	Reading	49½	49⅝	48⅝	49⅝	49⅝	49⅞
—	do 1st pref	—	—	—	—	77	78
—	do 2d pref	—	—	—	—	68	69
—	Rens & Sara	—	—	—	—	200	—
950	*Rep Iron & Stl	9¼	9¼	9	9	9½	11
1,430	*do pf e d 1¾ pc	62	62½	60½	62⅛	62	62½
14,200	Rock Island	26⅛	26½	25⅞	26⅛	26⅛	26¼
100	do pref	62½	62½	62½	62½	63	63⅛
—	Rome W & Ogd	—	—	—	—	130	—
100	*Rubber Goods	15⅞	15⅞	15⅞	15⅞	15⅝	16
—	*do pref	—	—	—	—	70	72
100	Rutland R R pf	31¼	31¼	31¼	31¼	—	—
—	St Jos & Gd I	—	—	—	—	8½	9½
—	do 1st pref	—	—	—	—	37	40
—	do 2d pref	—	—	—	—	14	16
—	St L&S F 1st pf	—	—	—	—	65	70
100	do 2d pref	48⅛	48⅛	48⅛	48⅛	48	48½
—	do C & E I cts	—	—	—	—	148½	160
—	do pref	—	—	—	—	104	124
300	St Louis Southw	14⅛	14⅛	14⅛	14⅛	14¼	14⅝
700	do pref	33⅞	34½	33⅞	34½	34	34½
650	Sloss-Sh St & Ir	28	28½	28	28	29	29½
—	do pref	—	—	—	—	76	79
5,560	Southern Pacific	42⅜	42⅝	42⅛	42⅝	42⅝	42½
2,350	Southern R R	20⅞	21⅛	20⅞	21⅛	21⅛	21¼
300	do pref	84½	84⅝	84½	84⅝	84½	85
—	do M & O ctfs	—	—	—	—	88	93
340	Stand Rope & T	¾	¾	¾	¾	—	⅞
2,150	Tenn Coal & Ir	34½	34½	33½	34	34¼	34½
1,600	Texas & Pacific	25½	25½	24⅞	25½	25⅜	25½
—	do Land Trust	—	—	—	—	27	28
—	Third Ave R R	—	—	—	—	108	110
—	Tol Peo & W	—	—	—	—	17	20½
—	Tol Ry & Light	—	—	—	—	20	22¼
400	Tol St L & W	15	16½	15	16½	16	19
—	do pref	—	—	—	—	26	30
880	Twin City R Tr	90	90	90	90	90	90½
—	do pref	—	—	—	—	—	159
21,260	Union Pacific	73½	73⅛	72⅛	73	72⅞	73
460	do pref	86	86	86	86	85½	86¼
—	United Fruit	—	—	—	—	97	100
100	United Ry Invst	14½	14½	14½	14½	14	14½
100	do pref	48	48	48	48	48	49
400	*U S C I P & F	7	7	6½	6½	—	—
—	U S Express	—	—	—	—	100	110
300	*U S Leather	7	7	7	7	7	7¼
700	*do pref	77	77⅛	77	77⅛	77½	78
540	U S Realty & C	6	6	6	6	6	6¼
400	do pref	36⅜	37¼	36⅜	37	36⅜	37½
—	U S Rubber	—	—	—	—	10¾	11
—	do pref	—	—	—	—	37½	42
84,682	U S Steel	18	18	16⅞	17⅝	17⅝	17⅞
12,472	do pref	68¼	68½	67⅜	68¼	68⅛	68⅜
600	Va-Caro Chem	22½	22⅜	22⅜	22½	22	22½
—	do pref	—	—	—	—	92	99
—	Va Iron C & C	—	—	—	—	18	20
50	Wabash	20	20	20	20	20	20½
1,400	do pref	32	32¼	31⅝	32	31⅞	32
—	Wells Fargo Ex	—	—	—	—	200	220
—	West Union Tel	—	—	—	—	82	82½
310	Westingh Mfg	160	160	149	149	148	149
300	do 1st pref	160	160	160	160	160	165
—	Wheel & L E	—	—	—	—	15	16½
100	do 1st pref	49	49	49	49	48	52
300	do 2d pref	23	25	23	25	25	27
100	Wisconsin Cent	17	17	17	17	17	18
375	do pref	38	38	37½	37½	37	38

428,338 Total sales for the day. *Unlisted.

CONSOLIDATED EXCHANGE SALES.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$5,000	U S Steel 5s	74⅝	74⅝	74⅝	74⅝

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
8,720	Amal Copper	45¼	45¼	43⅞	44½
500	Am Car & Fy	26	26	24⅞	25⅛
40	American Ice	6	6	6	6
160	Am Locomotive	16¾	17⅛	16¾	17⅛
550	Am Smelting	42	42⅜	41⅝	41⅝
580	Am Sugar	112½	113	112¼	113
15,510	A T & S F	65½	65⅝	64½	65⅜
100	do preferred	89½	89½	89½	89½
2,780	Balt & Ohio	79⅞	80	79⅝	79⅞
2,040	Bklyn R T	37⅝	37⅝	36¼	37⅛
490	Can Pacific	121¼	122¼	120⅞	122¼
10	Ches & Ohio	31	31	31	31
30	Chic & Alton	20⅝	21	20⅝	21
240	Chic Gt West	15	15½	15	15⅛
16,130	C M & St P	140⅛	140⅛	139	140
36	Col F & I	42½	42½	42½	42½
10	Col Southern	12½	12½	12½	12½
5,460	Erie	27⅛	27⅛	26½	27⅛
50	do first pref	65⅞	65⅞	65	65
20	Ill Central	130½	130⅝	130½	130⅝
200	Louis & Nash	102⅝	102⅝	101⅞	101⅞
20	Manhattan	131⅞	131⅞	131⅞	131⅞
160	Met Street	112	112	111½	111¾
500	Mex Central	11½	11½	11⅜	11½
9,510	Mo Pacific	90⅞	90⅞	89⅝	90⅛
690	N Y Central	119½	119⅝	118⅞	119⅝
10	Nat Lead	14	14	14	14
140	N Y O & W	21⅝	21⅝	21⅛	21¼
10	Norf & West	61	61	61	61
10	Pacific Mail	20	20	20	20
8,330	Pennsylvania	122¾	123	122⅛	122⅞
20	People's Gas	92½	92½	92½	92½
200	Pr Steel Car	35½	35½	35	35
15,470	Reading	49½	49½	48⅞	49⅜
50	Rep Steel	9⅛	9⅛	8⅞	9⅛
2,710	Rock Island	26⅝	26⅝	25⅞	26⅛
10	St L Southw	20⅛	20⅛	20⅛	20⅛
1,200	Southern Pac	42⅝	42⅝	42⅛	42⅜
290	Southern Ry	20⅞	21	20⅞	21
720	Tenn C & I	34½	34½	33¾	34
90	Texas Pac	25½	25⅝	25	25⅛
20	T St L & W	15	15	15	15
6,500	Union Pac	73⅜	73½	72⅞	73⅛
26,030	U S Steel	17⅞	17⅞	16⅞	17⅝
3,080	do preferred	68⅞	68⅞	67⅞	68⅛
20	Va Car Chem	22½	22½	22½	22½
140	Wabash pref	31⅝	32	31½	31⅝

130,180 Total sales.

MINING STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
300	Chollar	.23	.23	.23	.23
100	Mexican	*1.20	1.20	1.20	1.20
1,300	Mollie Gibson	.03½	.03½	.03½	.03½
1,000	Moon Anchor	.12	.12	.12	.12
500	Pharmacist	.02½	.02½	.02½	.02½
100	Portland	1.30	1.30	1.30	1.30
100	Potosi	.24	.24	.24	.24
200	Silver Hill	.70	.70	.70	.70
500	Union Cons	.75	.75	.75	.75

4,100 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
775,000	Dec option	78⅞	79	78¼	78⅝

CORN.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
18,000	Dec option	48¼	48¼	46⅞	46⅞

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 25,000 shares in the local market, mostly purchases. In London the general market was firm in spite of a rather heavy tone in the copper issues and consols were rather stronger at 89. There was no feature in money or exchange in any of the European centres, although the tone of money in the open market continued firm everywhere. Bar silver was noticeably strong.

STOCK LOAN QUOTATIONS.—Loan quotations were: Amalgamated Copper, Anaconda, American Ice, Atchison preferred, Brooklyn Rapid Transit, Erie common, first and second preferred; Louisville and Nashville, Manhattan, Missouri Pacific, Norfolk and Western, Metropolitan Street Railway, Pennsylvania, People's Gas, Reading first preferred, Rock Island, Southern Railway preferred, Southern Pacific, Sugar, Tennessee Coal and Iron, Union Pacific preferred, United States Steel common and preferred, United States Leather preferred, and Wabash preferred, 2 per cent; Atchison common and Union Pacific common, 1½@2 per cent; Baltimore and Ohio common, Canadian Pacific, Colorado Fuel, Delaware and Hudson and St. Paul, 1½ per cent; United States Realty common and preferred and Western Union, flat; American Locomotive, 1-32 per cent; Republic Steel preferred, 1-64 per cent, and American Car and Foundry, 1-32 per cent.

TO ENLARGE MOUNT CLARE SHOPS.—A contract has been let to Edward Brady & Co., of Baltimore, by the Baltimore and Ohio Railroad Company, for still further increasing the capacity of the Mount Clare shops. The cost will be about $85,000, and machine tools worth nearly $100,000 have been bought. The capacity of the Mount Clare shops has been more than doubled in the last six years.

SILVER UP IN LONDON.—According to authorities on silver, the sharp advance of ¾d to 27¼d in the price of bar silver at London yesterday was primarily due to a fresh demand for silver for the French Mint. About three weeks ago it became known in London that France would require about 1,800,000 ounces of silver by October 1 for coinage purposes. In anticipation of this demand London began to accumulate the metal, but the United States Government recently came back into the market as a purchaser of silver to the extent of nearly 600,000 ounces a week, and has been absorbing a good portion of the home product, so that London has been receiving very little American silver. As a consequence, so much silver could not be accumulated at London as had been expected to meet the French demand, hence yesterday's sharp rise in the quotation.

MARKET GOSSIP.—London buying helped to steady the market. There appeared to be many matched orders in Steel and in Amalgamated Copper. Traders were bearish, but seemed contented with small turns, and it looked as if there had been a good deal of manipulation about the early weakness. The decline in corn checked the Western selling of the granger stocks. Specialists in such issues as St. Paul and Union Pacific said that pressure from the professional element did not uncover stop orders, although a little long stock probably came out when the covering of traders' shorts rallied the market. Room traders thought H. A. Harrison's selling of Amalgamated Copper was a little too open to be convincing and were inclined to buy it on the moderate decline. The selling of Brooklyn Rapid Transit in the day came from quarters which are generally considered well informed and were once active factors in the speculative movement.

OLD DOMINION REORGANIZATION.—The directors of Old Dominion Mining Company at their meeting definitely decided upon a plan to raise the necessary money to finance the company. A new company, to be called the Old Dominion Securities Company, will be formed to take over $750,000 6 per cent ten-year bonds of the Old Dominion Mining Company, and 50,000 shares of treasury stock. The Securities Company is formed with a capital of $750,000, 75,000 shares of $10 each. This stock will be offered to the stockholders of the Old Dominion Mining Company at par on the basis of one share of the Securities Company for two shares of Old Dominion.

MORGAN SHARES WEAK.—The weakness in the Morgan stocks, particularly United States Steel, the Erie issues and North American, was a disturbing factor in the first hour. Van Emburgh & Atterbury were the largest sellers of Erie and United States Steel in the early trading.

CENTRAL AND SOUTHERN PACIFIC APPLY TO LIST BONDS.—The Central Pacific Railway Company has applied to the New-York Stock Exchange to list $2,737,000 additional first refunding mortgage 4 per cent guaranteed bonds of 1949. The Southern Pacific Railroad Company has applied to list $1,126,000 additional first consolidated mortgage guarantee 5 per cent "stamped" bonds of 1937.

N. Y. CENTRAL'S BANKERS' TRAIN.

The New-York Central Railroad will run a "special train de luxe" from New-York to San Francisco for the accommodation of members of the New-York City Group 8 of the New-York State Bankers' Association, who will attend the bankers' convention in San Francisco, October 20 to 23. The itinerary and other details of the trip have been arranged by Milton C. Roach, general Eastern passenger agent of the New-York Central system. The journey out will be on a fast schedule, while the return will be more leisurely, so that many points of interest may be visited, as, for instance, Del Monte, Santa Barbara, Los Angeles, Redlands and Riverside, Cal.; the Grand Canyon in Arizona, old Santa Fe, Las Vegas, Kansas City and St. Louis. The train will leave the Grand Central Station at 5:30 p. m. October 13, going by the way of Chicago, thence over the Rock Island to Denver; from Denver through the Rocky Mountains to Salt Lake City and Ogden, Utah, by the Denver and Rio Grande and Rio Grande Western, and from Ogden to 'Frisco by the Central Pacific. Returning, the train will leave San Francisco on October 24, by the way of the Southern Pacific to Los Angeles, from Los Angeles to Kansas City by the Atchison, from Kansas City to St. Louis by the Wabash. From St. Louis to New-York the train will run over the "Big Four" and New-York Central tracks.

WEEKLY STATEMENT OF NON-MEMBER BANKS.

BANKS.	*Capital	*Net profits	Average amount of loans and discounts and investments	Average amount of specie	Average amount of legal tender notes and bank notes	Average amount on deposit with Clearing House agent	Average amount on deposit with other New-York City banks and trust companies	Average amount of net deposits	Average amount of circulation
NEW YORK CITY Boroughs of Manhattan and The Bronx.									
Colonial	$100,000	$209,200	$2,257,700	$43,800	$206,800	$248,900	$82,800	$2,525,500	—
Columbia	300,000	270,600	3,400,000	157,000	105,000	270,600	3,000	3,515,000	—
Fourteenth Street	100,000	110,500	1,491,000	88,800	74,600	292,200	—	1,792,800	—
Gansevoort	200,000	64,000	1,799,200	29,100	111,300	104,900	35,200	1,891,100	—
Hamilton	200,000	114,600	2,344,400	123,300	104,400	110,400	75,000	2,520,900	—
Mount Morris	250,000	169,800	2,017,700	117,600	84,700	307,500	54,300	2,678,400	—
Mutual	200,000	219,500	2,280,200	23,700	248,900	210,900	—	2,568,600	—
Nineteenth Ward	200,000	197,700	1,290,100	27,600	137,000	280,600	281,400	1,703,000	—
Plaza	100,000	243,800	2,669,000	165,000	147,000	241,000	—	3,014,000	—
Riverside	100,000	103,300	1,097,200	10,200	70,700	53,100	36,300	1,123,400	—
State	100,000	498,600	6,884,000	425,000	241,000	67,000	363,000	7,349,000	—
Twelfth Ward	200,000	100,500	1,483,000	43,000	192,000	146,000	50,000	1,954,000	—
Twenty-third Ward	100,000	98,100	1,252,400	44,800	141,900	95,600	108,400	1,555,000	—
Yorkville	100,000	271,000	1,833,400	40,200	189,000	243,400	1,800	2,065,000	—
Fidelity	200,000	116,400	637,000	11,600	41,500	38,500	—	582,300	—
Varick	100,000	64,300	758,000	3,200	59,400	86,300	32,700	800,000	—
Jefferson	400,000	256,200	1,772,700	9,400	67,500	236,000	500	1,565,800	—
Century	100,000	53,200	397,300	5,800	17,600	27,700	17,000	330,700	—
B'nk of Wash'gt'n H'ts	100,000	121,400	550,200	10,400	21,700	74,000	—	428,000	—
United National	1,000,000	206,500	1,957,800	205,200	55,100	95,500	—	1,152,800	$98,900
Borough of Brooklyn:									
Broadway	150,000	317,300	2,017,700	11,300	135,400	267,200	—	2,111,800	—
Brooklyn	200,000	162,200	1,438,000	101,400	54,300	253,300	25,300	1,569,000	—
Eighth Ward	100,000	4,800	350,800	2,900	27,600	41,800	7,700	414,000	—
Manufacturers' Nat'l	252,000	532,600	2,940,500	324,100	83,400	351,600	—	3,256,000	241,700
Mechanics'	500,000	348,600	5,497,800	158,700	428,700	278,300	40,600	6,291,900	—
Merchants'	100,000	51,000	875,900	9,700	50,900	124,400	10,000	973,900	—
Nassau National	300,000	649,600	3,701,000	260,000	391,000	596,600	21,000	4,180,000	68,400
National City	300,000	589,500	2,900,000	99,000	219,000	219,600	103,000	2,978,000	99,400
North Side	100,000	167,800	894,000	10,300	62,000	47,300	172,000	987,900	—
People's	100,000	166,200	1,205,900	51,600	83,400	156,600	43,100	1,365,000	—
Seventeenth Ward	100,000	80,400	622,700	8,500	51,700	77,900	31,900	614,100	—
Sprague National	200,000	268,400	970,200	112,800	—	203,200	78,000	1,006,000	98,300
Union	200,000	120,200	1,301,400	40,600	80,000	112,200	165,100	1,383,600	—
Wallabout	100,000	72,100	769,000	43,500	24,800	59,700	67,700	797,800	—
Borough	200,000	77,800	1,031,900	6,900	45,400	66,300	26,500	922,000	—
Borough of Richmond:									
Bank of Staten Island	25,000	75,500	545,300	23,300	15,000	90,500	25,800	617,600	—
First Nat'l, Staten Is'd	100,000	110,300	725,000	33,300	10,000	201,500	—	766,000	24,500
JERSEY CITY.									
First National	400,000	1,021,400	4,128,900	200,400	220,300	1,490,500	567,000	5,483,900	397,800
Hudson County Nat'l	250,000	640,700	2,329,000	67,100	56,500	87,800	34,300	1,778,400	96,700
Second National	250,000	288,900	1,165,650	59,600	12,100	156,900	10,300	1,066,700	67,000
Third National	200,000	278,800	1,079,600	40,300	71,000	321,900	26,300	1,258,900	200,000
HOBOKEN.									
First National	110,000	522,900	2,651,600	128,800	38,100	179,200	11,500	2,479,900	94,200
Second National	125,000	143,700	1,685,400	33,800	44,000	77,900	36,300	1,121,300	46,500
Total national banks	$3,487,000	$5,263,300							
Total State banks	5,125,000	4,850,400							
Totals	$8,612,000	10,113,700	78,400,100	$3,353,800	$4,541,700	$8,691,100	$2,604,200	84,173,200	$1,525,400
*As per official reports: 12 national banks, Sept. 9, 1903; 31 state banks, Aug. 25, 1903.									
Reserve, $295,000 dec.			†$354,100	‡$370,600	‡$181,400	‡$411,100	†$405,700	†$150,400	‡$13,400

†Increase. ‡Decrease.

HOCKING VALLEY.

Hocking Valley's full pamphlet report for the year ended June 30, 1903, shows:

	1903.	1902.	1901.
Gross earnings	$6,049,698	$5,316,522	$4,653,258
Expenses and taxes	3,838,526	3,229,331	2,785,286
Net earnings	$2,211,172	$2,087,191	$1,867,972
Charges	407,074	484,819	513,794
Surplus	$1,804,098	$1,602,372	$1,354,178
Preferred dividends	560,000	560,000	560,000
Balance	$1,244,098	$1,042,372	$794,178
Common dividends	321,324	312,648	156,324
Surplus	$922,774	$729,724	$637,854

The general balance sheet of Hocking Valley as of June 30, 1903, compares as follows:

ASSETS.

	1903.	1902.	1901.
Road and equipment	$32,325,229	$31,982,150	$30,417,380
K. & M. equip. notes	1,331,229	1,375,000	—
Section owned	14,575,201	11,858,667	11,801,253
Reserved for construction and equipment	479,258	412,584	413,082
Materials and supplies	212,143	184,676	212,392
Cash	770,945	464,615	703,650
Bills receivable	1,599,000	1,025,000	959,912
Due from roads, individuals & companies	1,014,078	1,022,797	828,409
Miscellaneous	210,128	235,690	243,625
Totals	$52,538,212	$48,560,578	$45,579,613

LIABILITIES.

	1903.	1902.	1901.
Common stock	$11,000,000	$10,421,600	$10,421,625
Preferred stock	15,000,000	14,000,000	14,000,000
Mortgage bonds	17,642,000	16,722,000	15,722,000
Car Trust obligations	2,921,162	3,346,711	1,534,290
Def. payment on sec. purchased	876,405	—	—
Securities owned	—	—	46,325
Due roads, individuals and companies	401,480	326,392	311,527
Interest and div. due	737,109	703,370	686,614
Bills receivable dis	270,000	340,000	800,000
Accrued interest	116,297	117,407	105,407
Miscellaneous	333,549	276,534	272,178
Profit and loss	3,230,300	2,306,563	1,579,647
Totals	$52,538,212	$48,560,578	$45,579,613

OUTSIDE SECURITIES.

There was a moderate increase in activity in outside securities, although speculation continued irregular and unsettled, with prices frequently changing from strength to weakness. Northern Securities was decidedly firmer, advancing nearly 1 per cent, on comparatively light purchases. International Mercantile Marine preferred touched a new low record price on a single transaction, falling to 12, a loss of ⅞ per cent from the last sale. Seaboard Air Line common rose ⅜ per cent., while the preferred declined ½ per cent. Electric Boat preferred gained 2 per cent. American Can preferred on moderate offerings lost 1 per cent., but subsequently recovered half the loss. Standard Oil sold off a point. St. Louis Transit declined ⅜ per cent. In the copper stocks Greene Consolidated developed considerable activity; after an early loss of ¼ it rose ⅝ per cent. and ended with a gain of ⅜ per cent. Consolidated Lake Superior preferred lost 1⅛ per cent.

MISCELLANEOUS SECURITIES.

ACTIVE STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Can	3⅝	4	Light F & Pow	33	33½
do pref	34	35	M & B Cop Co	⅝	⅞
Bay State Gas	⅛	¼	Manhat Transit	1⅝	1⅞
Borden's C M	113	118	Mex Cen deb	70	74
do pref	103	107	N O Ry Co	10	11
Brit Col Copper	2⅝	3	do pref	30	40
Buff & Susq pf	85	90	do 4½s	80	82½
B R T 4s	78½	80	N Y Trans	4½	5
Camden Land	⅛	⅜	North Securities	88⅛	88⅝
Cent Fdry	1⅝	2⅛	Otis Elev com	24	27
do pref	9	13	do pref	88	90
Compressed Air	⅝	1	Roy B P com	112	117
Con Refrig	4	4¼	*do pref	98½	100
Domin Secur	5	20	Seaboard Air L	19¼	19¾
Electric Boat	15	20	do pref	33	33⅝
do pref	38	45	Standard Oil	607	609
Elec L R com	1⅛	1⅝	Storage Power	¼	⅜
do pref	2	3	St Louis Trans	16	17½
Electric Vehicle	4⅝	6	Tenn Copper	27½	28½
do pref	7	9	Tonopah	1	1⅛
Gold Hill Cop	3-16	¼	Union Copper	⅞	1
Greene Con Cop	18⅛	18½	United Copper	14	17
Hacken Mead	9	10½	U S Light & H	5	6
Hav Tob com	23	26	Wash Ry & El	9½	11
do pref	30	45	do pref	38	39½
Int Mer Marine	3⅛	3½	do 4s	72½	72¾
do pref	10	13	White Knob Cop	9½	10
Int Rap Tran	96	97½	do 6s	100	—
Kitch Mining	¼	½			

*Ex dividend.

INACTIVE STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Int. rate.	Int. period.	Bid.	Ask'd.
American Bank Note	5	Q-J	50	54
American Brass	—	—	127	140
American Chicle pref	6	Q-J	82	88
Amer. Valley Co. bonds 5s	5	M & S	90	92
Am. Press Association	6	Mo	85	100
Am. Soda Foun. com	—	—	1¼	3½
Am. Soda Foun. 1st pref	6	—	65	75
Am. Soda Foun. 2d pf	—	—	12	16
American Thread Co. pref	5	J & J	3	4
American Typefounders'	4	Q-J	29	33
Amer. Writing Paper com	—	—	2⅞	3
Amer. Writing Paper pref	—	—	12	13
Amer. Writ. Paper bds. 5s	5	J & J	69½	70
Automatic Heating pref	—	—	92	95
Bamberger De Lamar	—	—	8⅝	9⅝
Celluloid Company	8	Q-J	110	115
Cen. Fireworks com	2	—	12	20
Cen. Fireworks pref	7	F & A	55	65
Chesebrough Mfg	V	Mo	430	470
Chic. R. R. Ter. Ele. Co. 5s	5	M & N	50	55
Denv. Un. Water Co. pref	—	—	25	31
Denv. Un. Water Co. bonds	5	J & J	94	96
Donald S. S. Co	6	J & J	80	100
Donald S. S. Co. pref	6	J & J	100	110
Empire Steel	—	—	—	10
Empire Steel pref	6	J & J	—	46
Gorham Manuf pref	6	Q-J	120	—
Hall Signal	6	Q-J	—	85
Herring H. M. Co	—	—	1	3
Herring H. M. Co. 1st pref	7	—	27½	37½
Herring H. M. Co. 2d pref	7	—	5	10
Inter F Eng com and pf	7	—	13½	25
Inter. Power pref	—	—	75	90
Inter. Salt	—	—	9⅝	11
Inter. Salt 5s	5	A & O	39	43
Inter. Elevating Co	8	—	80	95
Iron Steamboat	—	—	1	2
Janeway Button Co pref	—	—	110	115
J. B. Stetson com	15	A & J	160	175
J. B. Stetson pref	8	J & J	140	150
Lanston Monotype	—	—	6	8
Maine S. S. stocks	—	—	18	22
Mergenthaler	15	Q-J	170	173
Mexican Silver 5s	—	—	34	40
N. Y. & N. J. Tel	7	Q-J	147	153
Old Dominion S. S.	6	J & J	118	128
Pitts., Bess. & L. E.	7	J & J	70	80
Pratt & Whitney pref	6	—	95	—
Procter & Gamble	12	—	360	365
Procter & Gamble pref	8	—	198	205
Railway Auto Sales	—	—	40	45
Railway Auto Sales pref	—	—	75	90
Safety Car Heat & Light	—	Q-J	165	170
Securities Co. Consols 4s	—	—	50	65
Simpson-Crawford Co	—	—	—	35
Singer Mfg. Co	12	Q-J	300	350
Standard Coupler	1½	—	30	35
Stand. Mill. Co	—	—	4⅝	6
Stand. Mill. Co. pref	—	—	20	24
Stand. Mill. Co. 5s	5	M & N	65	72
Swift & Co	7	Q-F	102	104½
Tubular Dispatch	—	—	1¼	3
Trenton Potteries com	—	—	13½	16

INACTIVE STOCKS.

	Int. rate.	Int. period.	Bid.	Ask'd.
Trenton Potteries pref	8	Q-M	80	88
Trenton Pot Funding Ctfs	4	J & J	69	74
Trow Directory, new	4	—	70	77
Union Typewriter com	6	—	98	104
Union Typewriter 1st pref	7	A & O	107	112
Union Typewriter 2d pref	8	A & O	107	112
Un. S. & Ch. pref	—	—	—	26
Un. Tob. Co. w i	—	—	⅝	2⅛
Un. Tob. Co. pref w i	—	—	1⅝	5
U. S. Envelope com	—	—	—	10
U. S. Envelope pref	7	Q-M	65	70
Worthington Pump pref	—	—	110	115

STREET RAILWAY COMPANIES.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Int. period.	Bid.	Asked.
Brooklyn C R R 10 p c	—	235	240
B & 7th Ave R R Co 10 p c	Q.-J.	235	245
1st 5s, 1904	J. & D.	98½	100½
do 2d 5s, 1914	J. & D.	104½	107
Bway S R R Co 1st 5s, 1924	J. & J.	107½	—
do 2d 5s, 1905	J. & J.	98½	101½
C P N & E R R R Co stock 9 p c	Q.-J.	185	200
D D E B & B R R Co 1st 5s, 1932	J. & D.	104	109
do scrip 5 p c, 1914	J. & D.	99	103
8th Ave R R Co 15 p c	Q.-J.	380	400
42d St M & St N Ave R R Co 1st 6s, 1910	Q.-J.	105	108½
do 6 p c inc, 1915	M. & S.	95	100
do stock	J. & J.	70	75
9th Ave R R Co 8 p c	—	185	205
2d Ave R R Co 5 p c	Q.-J.	207	215
do con 5s, 1948	Q.-M.	107	112
do 1st mtg 5s, 1909	M. & N.	101	103½
6th Ave R R Co 7 p c	M. & N.	185	175
S Ry Co (L I C) 1st 6s, 1922	Q.-J.	114	116
7th Ave Ry stock	J. & J.	117	119
23d St Ry d-b 5s, 1909	Q.-J.	98½	101
do stock, 18 p c	J. & J.	380	—

STREET RAILROAD BONDS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Int. rate.	Int. period.	Bid.	Ask'd.
Atlantic Ave 1st, 1909	5	A & O	99	103
Atl Ave Con 5s g, 1931	5	A & O	105	110
Bklyn Heights 1st, 1941	5	A & O	104	107
Bklyn B & W E Gen, 1933	5	A & O	99	103
Bklyn City Cons 5s, 1941	5	J & J	*106	*109
Bklyn Crosstown 1st, 1908	5	J & J	101	104
Bklyn C & Newtn 1st, 1939	5	J & J	110	114
Coney Island & B 1st, 1903	5	J & J	99	100½
Coney Island & B ctf, 1903	5	J & J	100	102
Calvary Cem & G 1st, 1907	6	J & J	104	107
Det Un Ry 1st 4½s, 1932	4½	J & J	97	100
Gpt & Lorimer 1st, 1910	6	M & N	105	108
Grand St & N'n 1st, 1906	5	F & A	104	106
Jamaica & Bk 1st, 1930	5	J & J	104	—
New W & Fl 1st, 1941	4½	F & A	*103½	—
Sea Beach 1st, 1916	4	M & N	85	—
Yonkers St Ry 1st 5s, 1946 assumed by Met St Ry	5	A & O	105	109

*And interest.

GUARANTEED STOCKS.

(Quotations furnished by Joseph Walker & Sons, No. 20 Broad-st.)

	Div. rate.	Div. period.	Bid.	Ask'd.
Albany & Susq	9	J & J	225	235
Alb & Vermont	3	M & N	63	—
Alleg & Western	6	J & J	145	—
Atl & Charl A L	6	M & S 5	145	—
Augusta & Sav	5	J & J 5	110	—
Avon Gen & Mt M	3½	J & J	55	—
Beech Creek	4	Q-J	99	—
Berkshire	6	Q-J 15	155	165
Bleecker St & F F	1½	J & J	36	—
Boston & Albany	8	Q-M 31	249	252
Boston & Lowell	8	J & J	239	240
Boston & Providence	10	Q-J	298	300
Broadway & 7 Av	10	Q-J	235	242
Brooklyn City R R	10	Q-J	235	237
Cam & Burl Co	6	J & J	32½	—
Catawissa R R 1st pref	5	M & N	59	62
Catawissa R R 2d pref	5	M & N	57½	61½
Cayuga & Sus	7	Q-J	187	—
Central C R R Co	9	J & J	207	—
C P N & E R R R Co	9	Q-J	200	215
Chatt & Gulf	5	J & J	135	—
Chestnut Hill	6	Q-M	55	—
Christ & 10th St	8	Q-J	175	—
Cleve & Pitts	7	Q-M	180	185
Col & Xenia	8⅝	Q-M 10	210	—
Concord & Mont	7	Q-F	188	190
Concord & Ports	7	J & J	187	200
Conn & P R pf	6	F & A	166	—
Conn River	10	J & J	275	288
Day & Mich pref	8	Q-J	200	—
Del & B Bk	8	Q-F 20	197	—
Det H & S W	4	J & J 5	100	—
Dry Dock	6	Q-F	121	130
East Mahanoy	5	J & D 15	45	—
East Penn	6	J & J	72	75
Eastern Maine	4½	M & N	100	—
Elmira & W com	4.56	M & N	100	—
Elmira & W pref	6.28	J & J	132	—
Erie & Kal	10	F & A	235	—
Erie & Pitts	7	Q-M 10	155	—
Fitchburg pref	5	Q-J	134	136
42d St & G St F	18	Q-F	390	—
Ft W & Jack pref	5½	M & S	140	145
Ga R R & Bank Co	11	Q-J 15	245	255
Goshen & Decker	4	April	60	—
Grand River Valley	5	J & J	125	—
Greene R R	6	J & D	140	—
H P M J & L	7	J & J 10	108	—
Hart & Conn W	2	F& A 31	20	—
Hereford	4	M & N	88	—
Illinois Central L L	4	J & J	102	105
Jack L & S	3½	M & S	83	—
Jol & Chic	7	Q-J	180	195
Kal A & G R	5.95	A & O	140	148
K C F S & M pref	4	F & A	67	—
Lake Shore guar	10	J & J 28	290	—
Little Miami	8⅝	Q-M 10	222	225
L S N R & C C	5	J & J	61	62
La & Mo River	7	F & A	180	185
Lykens Valley	5	Q-J	30	—
Man & Lawrence	10	M & N	250	255
Massa Valley	6	F & A	150	—
Mine Hill & S H	6	J & J 15	62	65
Mob & Birm pref	4	J & J	85	88
Mobile & Ohio	4	A & O	87	90
Morris C & B Co com	4	F & A	63	—
Morris C & B Co pref	10	F & A	183½	—
Morris & Essex	7	J & J	180	187
Nashua & Lowell	9	M & N	—	238
Nashville & Decatur	7½	J & D	190	—
Naugatuck	10	J & J	270	—
N J Trans Co	10	Q-J	273	—
N Y & H	14	Q-J	395	405
N Y L & W	5	Q-J	125	130
Ninth Avenue	7	Q-J	185	—
Nor Car	7	F& A 10	166	—
Nor Penn	8	Q-F 23	106½	108
Northern (N. H.)	6	Q-J	160	168
Nor & W pf	6	Q-J	220	230
Old Colony	7	Q-J	202	204
Osw & Syracuse	9	F& A 20	225	—
Pat & Hud River	8	J & J	180	—
Pat & Ramapo	8	J & J	180	—
Peo & B Valley	8	F& A 10	200	—
Phil Ger & Nor	12	Q-M 4	163½	169½
Phila & Trenton	10	Q-J 10	275	—
Pitts Bess & L E com	3	A & O	30	33
Pitts Ft W & C genl	7	Q-J	179	183
Pitts McK & Young	6	J & J	130	134
Pitts & No A	6	J & J	132	137
Prov & Spring	6	J & J	135	—
Prov & W	4	Q-M 31	104	—
Quincy Bridge	10	J & J	190	208
Rens & Sara	8	J & J	200	—
Roch & Gen Valley	6	J & J	125	—
Rome & Clinton	6½	J & J	122	—
Rome W & Ogd	5	Q-F 15	129	133
Rut & Whitehall	6	Q-F 15	132	—
Sara & Schen	7	J & J 15	170	178
Sharon Ry	4	M & S	130	—
Southwestern (Ga)	5	J & J 5	112½	118
Spuyten D & P M	8	J & J	200	—
Stock & Pitts	6	Q-J 15	155	—
Second Avenue	9	Q-M	200	—
Sixth Avenue	7	Q-F	170	—
Syra Gen & C	3½	Q-F	83	—
Troy & Greenbush	7	J & D 15	170	—
23d Street	18	Q-F	400	—
U N J R R & C Co	10	Q-J 10	288	289
Upper Coos	6	M & N	135	—
Utica & B R	7	M & S 30	175	182
U C & S Valley	6	M & N	133	—
U Clin & Bing	5	F & A	118	—
Valley of N Y	5	J & J	125	—
Vermont & Mass	6	A & O 7	162½	—
Ware River	7	J & J	190	—
Warren (N J)	7	A & O 15	180	187
Wilton	8½	A & O	235	—
Worcester Nash & R	5⅝	J & J	135	—