

YEAR OF GREAT PROSPERITY. SO BUSINESS MEN THROUGHOUT COUNTRY REPORT

Annual Statements of the Heads of Departments in Washington—New Year Expected Here to Excel 1903.

The annual government reports show the country has been highly prosperous. The aggregate wealth is estimated at \$100,000,000,000, and the population at more than 86,000,000.

The foreign commerce exceeded that of any former year. The total exports exceeded \$1,809,934,000. The imports also were larger than ever before.

Secretary Shaw of the Treasury Department comments on the favorable outlook. He says the slump in Wall Street was chiefly a paper shrinkage, resulting in checking under speculation and in bringing about a more wholesome condition of affairs.

New-York City merchants declared that except for high grade goods their sales had equalled or exceeded those of 1902. A number of them expected that the business of 1904 would exceed that of the year just closing.

GOOD HOLIDAY SALES. GREAT BUSINESS YEAR.

One Firm Says They Are the Best The Government Reports Show It Ever Had. The Government Reports Show Heavy Home and Export Trade.

While neither the recent Wall Street flurry nor the purchases of the highest grade goods has been without a general business conditions of this city, the vast majority of the business houses, if they have not exceeded past performances in disposing of "medium" wares, have at least fully held their own in 1903, and look serenely forward to the outcome of 1904.

Leading merchants whose opinions have in the last week been canvassed on behalf of The Tribune, apparently agree, however, that neither the impending Presidential election nor the change in the municipal administration will materially affect commerce in 1904.

WHAT LOUIS STERN SAYS.

"While monetary stringency has caused a diminution in the purchases of the highest grade goods," said Louis Stern, of Stern Bros., yesterday, "our fall trade has been normal, and we have kept pace with 1902. The prospects for 1904 all apparently point to a healthy business."

AT BEST & CO.'S. In the opinion of T. R. Ball, of Best & Co., labor has been regarded as a valuable asset as capital for the disturbances of 1903.

AT ERICHS BROTHERS'. Among those fortunate houses whose Christmas trade has apparently benefited rather than injured by the economic disturbances, is Erichs Brothers. "For us," said J. S. Ehrich, "this has been the greatest holiday season since the firm came into existence forty-seven years ago."

AT H. O'NEILL & CO.'S. August Hansen, of H. O'Neill & Co., pointed out that up to the late fall his firm had been somewhat handicapped by the thorough internal alterations which have taken place in this city.

ISIDOR STRAUS. "I sold Isidor Straus, of R. H. Macy & Co., "The trade in 1903 has exceeded our most sanguine expectations. The prospects for the coming year cannot be other than most promising."

AT LORD & TAYLORS. Edwin Hatch, Jr., of Lord & Taylor, said: "Our business this year has been even better than last, and we expect next year to be 'way ahead' of this."

OFFER UNSOLD PART OF BOND ISSUE. Kuhn, Loeb & Co. offer for public subscription, at 90% per cent and accrued interest, the unsold portion of an issue of \$10,000,000 first mortgage 4 1/2 per cent forty year gold bonds of the Philadelphia, Baltimore and Washington Railroad Company.

SHIPBUILDING BONDS SOLD AT 18. There were sold at auction yesterday, among other securities, 20 first mortgage bonds of the Pennsylvania Shipbuilding Company (par value \$1,000). They were at 18, or \$180 for each bond.

BAKER NOT TO SUCCEED GRISCOM. A report current in Wall Street that Bernard N. Baker, formerly president of the Atlantic Transport Company, would succeed Clement A. Griscom as president of the International Mercantile Marine Company, was authoritatively denied yesterday.

THE TREASURY SURPLUS IN THE INTERIM will not be regarded as undesirable. The total money in circulation on November 1, 1903, was, in round numbers, \$2,427,000,000, as against \$2,353,000,000 on December 1, 1902.

SECRETARY SHAW'S VIEWS. Secretary Shaw is optimistic regarding the financial conditions. He says: "Our currency system has been subjected during the past few years to a severe test."

POSTOFFICE DEPARTMENT. The Postmaster General, one of the ablest business men in the Cabinet, sums up the situation, from indications in his department, as follows: "The postal revenues, in a large measure, indicate the general condition of the country."

MR. CORTELYOU'S VIEWS. Secretary Cortelyou believes his department will prove of great value in solving labor problems. He says: "Capitalists and wage receivers are to be treated on an equality, for in these matters relating to the laboring classes, the Government is the referee."

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J. P. MORGAN ON FINANCE WEALTH LESS "BUNCHED."

So Says Banker—West and South Prosperous, He Declares.

Contrary to his custom when approached by newspaper men, J. Pierpont Morgan yesterday talked to J. Martin Miller, Washington correspondent of "The Newark Evening News," about the financial condition and the approaching Presidential election.

"Some people claim, Mr. Morgan, that hard times prevail in Wall Street, and that this is the rich man's panic," the correspondent said. "It is true that business here is not good, owing to the very low price of stocks," Mr. Morgan replied.

"Why is it the hard times here do not affect financial matters out West? Does the country generally depend as much upon Wall Street for money as formerly?" it was asked.

"A few men in this country are charged with the terrible offense of being very rich," said Mr. Morgan. "I am not sure that the wealth of this country is less 'bunched' than at any time in its history. I mean that the wealth is more equally distributed over sections of the country and among the people than ever before."

"The West now has money and few mortgages compared with former years. The South has never before been in such a healthy financial condition. I guess the next thing will come to New-York, however, from every direction when they are badly in need of money."

"Do the Republicans stand a good chance of winning at the next Presidential election?" was the next inquiry. "That depends," was the reply "altogether on 'Does it look as though President Roosevelt would receive the nomination?' asked the correspondent.

"I cannot discuss politics," said the financier. "Who, in your opinion, Mr. Morgan, will be nominated?" "I cannot answer that question on June 22," said Mr. Morgan with a smile.

DO YOU THINK MR. ROOSEVELT WILL MAKE A GOOD CARNEGE and be elected if he is the nominee?" was asked. "I cannot discuss politics," came again from Mr. Morgan.

"If President Roosevelt receives the nomination you, of course, would vote for him," Mr. Morgan said. "I cannot discuss politics," repeated Mr. Morgan.

SNOW EXPECTED TO-DAY.

Some City Streets Sanded to Keep Horses from Slipping.

After an interval of comparative clearness, snow is predicted for to-day. The storm which on Tuesday was in British territory in the extreme Northwest has decided to come here to see the way New-Yorkers celebrate New Year's Eve.

Just to keep in trim, there were light flurries of snow early yesterday morning, but the weather became colder again, a little too cold for snow. The thermometer stood 15 degrees in this city.

Horses slipped a great deal yesterday, although the worst spots in the streets had been sanded. Yesterday, as was part of Madison-ave, about which Superintendent Hankinson of the Society for the Prevention of Cruelty to Animals had complained.

EXCITEMENT AT BECKHAM WEDDING.

Crowds Fight to Enter Church, and Burglars Try to Steal Presents.

Savannah, Ga., Dec. 30.—Lieutenant David Y. Beckham, U. S. A., brother of Governor Beckham of Kentucky, and Miss Myra Wilcox, of this city, were married at the Independent Presbyterian Church to-night. A number of invited guests fought to get into the church, and a large squad of police had to be called to keep the crowd from breaking in.

HOME NEWS.

PROMINENT ARRIVALS AT THE HOTELS. ALBEMARLE—Walden Meyer, Washington, and Lieutenant Governor Frank W. Higgins, Olean, N. Y., arrived at the Hotel Hamilton, Chicago, Dec. 29.

WHAT IS GOING ON TO-DAY. Physical Culture Show at Madison Square Garden. Trinity Episcopal Church, 3 p. m.

SHIPPING NEWS. Port of New-York, Wednesday, Dec. 30, 1903. ARRIVED. Steamer Marietta (Br), Birmingham, Hull, December 19.

NEW-YORK CITY. The Morris Park Club will have its annual Christmas Tree on Saturday evening at its house, No. 21 West One-hundred-and-twenty-fourth-st.

TRADE IN CHICAGO. Chicago, December 30.—Wheat started at a 56-cent bid receipt, it closed with an advance of 1/2¢ to 56 1/2¢ over yesterday, helped out by the war scare, by the weakness of the winter wheat, which is still uncovered, and by the reported large crop in the West.

RECENT CENSUS. From the latest figures obtainable at the Treasury Department, it appears that the government receipts for the calendar year ending December 31, 1903, were in round numbers \$55,000,000, and the total expenditures \$48,000,000, showing a surplus of \$7,000,000.

THE NET INCREASE IN AGGREGATE RESOURCES was 2.2 per cent, but in loans and discounts 6.1 per cent. The banks in every geographical division, exclusive of the New-England States, participated in the increase of loans varying from 1 per cent in the Eastern States to 3.1 in the Pacific States.

SAN FRANCISCO STOCKS. San Francisco, Dec. 30.—The official closing quotations for minor stocks today were as follows: Alta, 91 1/2; Union Pacific, 101 1/2; Southern Pacific, 101 1/2; Western Union, 101 1/2; American Express, 101 1/2; United Fruit, 101 1/2; International Harvester, 101 1/2; General Electric, 101 1/2; Westinghouse, 101 1/2; Pullman, 101 1/2; Rockwell, 101 1/2; American Telephone, 101 1/2; National Lead, 101 1/2; United States Steel, 101 1/2; Republic, 101 1/2; American Lumber, 101 1/2; American Paper, 101 1/2; American Glass, 101 1/2; American Oil, 101 1/2; American Sugar, 101 1/2; American Tobacco, 101 1/2; American Cotton, 101 1/2; American Wool, 101 1/2; American Hosiery, 101 1/2; American Knitwear, 101 1/2; American Textiles, 101 1/2; American Leather, 101 1/2; American Shoes, 101 1/2; American Furniture, 101 1/2; American Hardware, 101 1/2; American Tools, 101 1/2; American Machinery, 101 1/2; American Electrical, 101 1/2; American Chemical, 101 1/2; American Pharmaceutical, 101 1/2; American Medical, 101 1/2; American Religious, 101 1/2; American Educational, 101 1/2; American Scientific, 101 1/2; American Artistic, 101 1/2; American Literary, 101 1/2; American Historical, 101 1/2; American Biographical, 101 1/2; American Genealogical, 101 1/2; American Heraldic, 101 1/2; American Numismatic, 101 1/2; American Philatelic, 101 1/2; American Zoological, 101 1/2; American Botanical, 101 1/2; American Mineralogical, 101 1/2; American Geological, 101 1/2; American Astronomical, 101 1/2; American Meteorological, 101 1/2; American Physical, 101 1/2; American Mathematical, 101 1/2; American Philosophical, 101 1/2; American Psychological, 101 1/2; American Sociological, 101 1/2; American Anthropological, 101 1/2; American Ethnological, 101 1/2; American Linguistic, 101 1/2; American Philological, 101 1/2; American Historical, 101 1/2; American Biographical, 101 1/2; American Genealogical, 101 1/2; American Heraldic, 101 1/2; American Numismatic, 101 1/2; American Philatelic, 101 1/2; American Zoological, 101 1/2; 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