

STOCKS GENERAL AND HIGHER.

TRADING DULL AND WHOLLY PROFESSIONAL.

Foreign Houses Sell in the Local Market—Money Rates Unchanged—Banks Gain Over \$1,000,000 in Cash Holdings.

Closing prices yesterday of the principal active securities and net changes from Thursday's quotations were:

Table of stock prices and changes for various companies like Amal Copper, Am & P, Am Sugar, etc.

Table of bond prices and changes for various issues like U.S. 4s, U.S. 5s, etc.

STOCK MARKET OPERATIONS.

Wall Street has become a Rip Van Winkle land. Every one is sleeping, dreaming perhaps of the profitable days of two years ago when, swarming like honey bees, the public came into the stock market to gather the sweets that subsequently turned to bitter gall.

SALES AT THE STOCK EXCHANGE.

10000 U.S. 4s Oct 1903 112 1/2 10000 Kings Co 4s 83 1/2 83 1/2 10000 Philadelphia 4s 112 1/2 112 1/2

THE FEDERAL TREASURY.

Washington, March 4.—The condition of the Treasury, divisions of issue and redemption, at the beginning of business to-day was as follows:

Table showing Treasury funds: Gold coin and bullion, Silver dollars, U.S. bills, etc.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market firm. Final quotations follow:

Table of government bond prices and changes for various terms like 104, 105, 106, etc.

RAILROAD BONDS.—Market firm.

The heaviest dealings were in the Baltimore and Ohio Southern division 2 1/2s, Chesapeake and Ohio 4 1/2s, Chicago, Burlington and Quincy 4s, Green Bay and Western 4 1/2s, etc.

AMERICAN SECURITIES ABROAD.

London, March 4, p.m.—The market for American securities was dull and moderately firm.

Table of American securities prices in London for various companies like Amal Copper, Am & P, etc.

PHILADELPHIA STOCKS.

Am R Corp., Am R Corp., Am R Corp., etc.

BALTIMORE STOCKS.

United Ry. Co., Seaboard A. L. Co., etc.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1 1/2 per cent; highest, 2 per cent; lowest, 1 1/2 per cent.

Table of money and exchange rates for various locations like London, Paris, etc.

RAILROAD AND OTHER STOCKS.

Table of railroad and other stock prices and changes for various companies like Amal Copper, Am & P, etc.

DOMESTIC EXCHANGE.—New Orleans—Commercial.

Commercial, 50 discount; bank, 1 1/2 per cent. San Francisco—Sight, 1 1/2; telegraph, 1 1/2.

FOREIGN EXCHANGE.—Market closed dull.

Actual closing rates follow: Sterling—Sight, 4.85 1/2; 60 days, 4.85 1/2.

BANK CLEARINGS.—New York—Exchanges.

\$154,967,197; balances, \$1,507,162. Chicago—Exchanges, \$32,701,111; balances, \$2,928,223.

FOREIGN MONEY MARKET.—Call money in London.

2 1/2 per cent. Open market discount rate for short bills, 2 1/2 to 3 per cent.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington.

\$24,885,888; miscellaneous receipts, \$2,351,261. Receipts for the day, \$1,741,868.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House, \$475,429.

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 5000 shares in the local market.

IMPORTS OF DRYGOODS.

Week ended March 4, 1904. 1903. 1902. 1901. 1900.

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CONSOLIDATED EXCHANGE SALES.

Table of consolidated exchange sales for various commodities like Amal Copper, Am & P, etc.

MINING STOCKS.

Table of mining stock prices and changes for various companies like Amal Copper, Am & P, etc.

WHEAT.

General balance sheet shows Resources: Contracts and licenses, \$901,352; construction, \$3,875,838; supply department, \$56,283; real estate, \$29,823.

CORN.

11,000 May option, 53 1/2; 53 1/2; 53 1/2; 53 1/2.

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RAILROAD DEPARTMENT, \$71,932; new equipment for railroad department, \$1,624,198; total, \$1,696,130.

All this was paid from current income. In the year debentures to the amount of \$50,000 were paid, and in addition, 1,009 shares of stock were purchased for the sinking fund and cancelled, being at par \$100,000, making a reduction in the capitalization of the property of \$70,000.

No securities were issued by the company in 1903.

The company expended in the purchase of coal lands and extinguishment of royalties on coal leased by it the sum of \$48,918. The total amount of anthracite coal produced for the year was 5,773,311 tons, out of a total of 29,328,821 tons produced by all parties. The company's anthracite coal production in 1903 was 4,640,772 tons, out of a total production by all parties of 21,290,590 tons. At the end of last year the company had on hand 207,245 tons.

The condensed balance sheet, as of December 31 last, shows:

Table of condensed balance sheet for 1903 and 1902, showing assets and liabilities.

HUDSON RIVER TELEPHONE CO.

Year ended Dec. 31, 1903. 1902. 1901. 1900.

Gross earnings, \$880,000; operating expenses, \$619,000; net earnings, \$261,000.

CONDITION OF TRADE.

"Dun's Review" says: Business continues to improve, despite the difficulty of low temperature and high prices.

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