TWO MEMBERS EXPELLED

Consolidated Exchange to Punish Others Guilty of Irregularity.

Soon after the opening of the Consolidated Stock Exchange yesterday morning Chairman Valentine Mott announced from the rostrum that T. H. Leary, of the firm of T. H. Leary & Co., of No. 41 Wall-st., and J. Frank Hale, of the firm of Longley, Hale & Co., No. 52 Broadway, had been expelled "for obvious fraud."

Leary has been a member of the Exchange since April 17, 1903, and Hale since January 22, 1904.

President Randolph said that the two men had been expelled after long investigation, final action on their cases having been taken by the board of governors at their special meeting on Wednesday afternoon. Expulsion was had, said President Randolph, under that section of the constitution of the Exchange which reads:

Should any member of this association be guilty of obvious fraud, of which the board of governors shall be the judge, he shall (upon conviction thereof by a vote of two-thirds of the members of said board) be expelled.

President Randolph said that the two men had been found guilty of "obvious fraud and false pretence and practices denoting important irregularities." He refused to give the details. As far as Mr. Hale was concerned, he declared, the matter for which he was placed under arrest on Wednesday had nothing to do with his expulsion, and the members of the board knew nothing of the affair until they read of it in the morning newspapers.

"There was no charge of 'bucketing' orders against either of the two men expelled," continued Mr. Randolph. "They had been under investigation for some time. Their expulsion had nothing to do with the failure of Dr. Woodend. There are no charges on the Exchange against Dr. Woodend, and nothing has developed in his case to show that he has been guilty of anything except bad management and has been foolish in the conduct of his affairs."

At the offices of Leary & Co. two young clerks were busy at their desks. They said that Mr. Leary was not there, but had gone out to try to settle the difficulty. No statement would be issued by that firm, it was said.

At Longley, Hale & Co.'s office no members of the firm were present. It was said that no orders were being taken, although some customers had called and asked the firm to execute orders.

The trouble of the two firms, it is said, is that they were charged with having started a system of interlocking orders. This, it was said, is a new system of bucketing. Instead of the old system, when either house got an order, instead of paying against it, it would simply trade with the other house, the transaction appearing on the books of the other house as if actually an executed order. The books, however, it is said, were in this case erroneous, there being no actual execution of the order. The system, it was said, is practically an intricate system of interlocked bookkeeping.

Hale, who was arrested on Wednesday evening, was arraigned in the Tombs court yesterday morning before Magistrate Moss. He was arrested on complaint of Theodore Martin, a merchant, who alleges that Hale retained certain securities valued in all at $7,500. Martin declared that he had deposited the securities with the firm as collateral, and that since that time he could not get an accounting. Louis J. Vorhaus, who appeared for Hale, asked for a postponement of the case, and Hale was held in $5,000 bail for examination on Tuesday.

The board of governors of the Consolidated Exchange were in session again yesterday afternoon for more than two hours, and heard a number of witnesses in various cases. President Randolph said after the meeting that the board had taken some very important action, the nature of which it had been agreed not to disclose until the formal announcement should be made this morning by the chairman of the Exchange. It is understood that at least two, and probably more, expulsions will be announced to-day. Vice-President Wagar said:

I want to say that the action we took last night and what we have done to-night have nothing whatever to do with the Woodend case. One of the men we had up to-night has been under investigation for a month, and we would have done what we did whether Mr. Woodend had failed or not.

Boston, May 5.—In reference to the arrest of J. Frank Hale, a Boston broker, in New-York yesterday for the alleged larceny of bonds and certificates of stock from Thomas E. Martin, T. H. Whitney, assistant manager of Longley, Hale & Co., Mr. Hale's firm, said to-day that the whole affair was in connection with a matter of business. Mr. Whitney said:

The securities in question were held on a margin account. There was a dispute as to the balance due, and the arrest has been made apparently to force a settlement. The sum involved is insignificant.

SHORT TIME FOR THREAD MILLS.

Holyoke, Mass., May 5.—Orders have been received to place the three big mills of the American Thread Company, in this city, on short time. Beginning next week, the mills, which employ about two thousand hands, will operate their manufacturing departments five days a week.

Providence, R. I., May 5.—The Crompton Company to-day informed the 700 employes of its cotton mills at Crompton that the plant would shut down to-night for the remainder of the week. Hereafter the concern will be in operation only four days each week, until there is an improvement in the market for finished goods. Other concerns in Southern New-England have decided to curtail production, including the American Thread Company, which has issued orders to run its mills at Willimantic, with the exception of the finishing department, five days a week. About ten thousand hands in this State and Connecticut are now affected by the short time movement.

LAKE SUPERIOR REORGANIZED.

Philadelphia, May 5.—The Moffly reorganization committee of stockholders of the Consolidated Lake Superior Company met to-day and declared operative the plan of reorganization, dated October 20, 1903. Stockholders who have not paid their assessment under the plan have until May 17 to do so, and 50 per cent of the underwriting is called for on the same date. The Canadian Improvement Company, which is underwriting the new company, guarantees that the new company to be formed shall have a clear working cash capital of $1,000,000. It is expected that operations at the "Soo" will be resumed about June 1.

STATE CANALS OFFICIALLY OPENED.

Albany, May 5.—The Erie, Champlain, Oswego and Cayuga and Seneca canals were officially opened to navigation to-day at noon. The Black River Canal opening will be delayed until about the 25th. It is usually several weeks later, owing to the persistence of ice. To-day's opening is about the average date of the last few years. The canals closed last year November 28.

COURT OF APPEALS CALENDAR.

Albany, May 5.—The Court of Appeals calendar for May 6 follows: Nos. 626, 308, 315.

BUSINESS TROUBLES.

The schedules in the assignment of the NEW-YORK SPECIAL DELIVERY COMPANY, forwarders, at No. 6 Seventh-ave., show: Liabilities, $4,510; nominal assets, $1,739; actual assets, $1,110.

The Sheriff yesterday received an attachment for $2,431 against property of the INTERNATIONAL RUBBER AND TRADING COMPANY, of No. 52 Broadway, in favor of Henry C. Stuart.

The Sheriff yesterday received two attachments, aggregating $13,979, against property of the Somerville Woollen Mills, of Somerville, N. J., one for $13,060 in favor of Francis Cooper for rags and the other for $919 in favor of George E. Baldwin on a note. A deputy sheriff served copies of the attachment on an officer of a local bank.

Justice O'Gorman, of the Supreme Court, yesterday appointed Jacob Gordon receiver for the partnership property of Joseph Silverstone, William S. Harris and Ella M. Peters, trading as the National Photo Company, at No. 61 Bond-st., pending a suit brought by Silverstone against Harris and Peters, his partners, for a dissolution of the partnership.

Property For Sale or To Let
SHOULD BE ADVERTISED
in the
New-York Tribune
TO INSURE RESULTS.
SEND FOR RATES.

M. S. R. FALLING BEHIND.

Increase in Passengers Last Year Less than Interborough's.

The State Railroad Commission yesterday held its first meeting in its new offices in the Whitehall Building, Commissioners Baker and Dickey being present. After the meeting a report was made public showing the traffic operations of the various transportation companies of the city of New-York for the year ended February 9, 1904. In that period there were carried on all the railways, surface and elevated, of the five boroughs, 1,036,834,773 passengers, who paid fares, an increase of 65,075,964 as compared with the preceding year. There were carried on transfers 252,853,130 passengers, the cars of all the companies thus having carried a total of 1,289,687,903 passengers. The total car mileage of the city was 197,826,719, an increase of 18,220,741.

In the Borough of Manhattan there were carried 670,778,071 passengers, who paid fares, and 166,310,453 on transfers, a total of 837,088,524. On the steam railways of the United States in the same period the total number of passengers was 568,000,000. The number of persons carried by the Interborough Rapid Transit Company, which operates the elevated lines, was 273,133,242, an increase of 37,818,852 over the year before; while the New-York City Railway Company (the Metropolitan system) transported 397,644,829, an increase of only 144,311 pay passengers. The New-York City Railway Company, however, carried 11,435,049 more passengers on transfers in the year ended February 29, 1904, than in the year preceding it. The Interborough carried no transfer passengers. The total car mileage for the borough was 123,142,864, an increase of 13,825,625.

In the Borough of Brooklyn 285,725,986 persons paid fares on the lines of the Brooklyn Rapid Transit Company, an increase of 23,280,423 over the previous year. The system carried 55,146,001 passengers on transfers, an increase of 3,772,959. The Coney Island and Brooklyn Railroad Company carried 33,129,812 passengers, an increase over the preceding year's figures of 967,765. Transfers were given to 6,016,455 passengers, 88,063 more than in the year preceding. The total number of paying passengers carried in Brooklyn was 320,107,163, 24,363,201 more than for the year before.

Public hearings are to be held in the offices of the commission in the Whitehall Building on May 10, 11, 17, 18, 19 and June 1. On May 11 will be heard the petition of the Hudson and Manhattan Railroad Company for the building of a tunnel under the North River.

A NEW-YORK SHORT LINE.

Contract Awarded by Reading for Work on First Section.

Philadelphia, May 5.—The Philadelphia and Reading Railway Company to-day awarded a contract to Millard & McGraw to construct the first section of the New-York Short Line between Neshaminy Falls and Cheltenham. At the offices of the railway company it was said that the successful contractors, who will do the grading, masonry and bridge work, would start to work at once.

The Short Line is so named because it shortens the distance between this city and New-York by rail, and will enable both the passenger and freight trains to make better time. It is estimated that the new line will be built at a cost for actual construction work of about $80,000 a mile, although the entire cost a mile, including the sums spent in acquiring rights of way, will be in excess of this figure.

TO HEAR NORTHERN SECURITIES CASE.

Wilmington, Del., May 5.—Judge Gray, of the Circuit Court, to-day announced that he had designated Judge Edward G. Bradford, of the United States District Court, of Delaware, to hear the Northern Securities case, in place of Judge Kirkpatrick, who died on Tuesday of this week.

TREASURY'S DAILY TRANSACTIONS.

Washington, May 5.—National bank notes received to-day for redemption, $874,683; government receipts for internal revenue, $639,791; customs, $893,132; miscellaneous, $81,574; expenditures, $1,920,000.

DATE FOR ROGERS'S HEARING SET.

Boston, May 5.—Judge Putnam, of the United States Circuit Court, to-day assigned May 19 for a hearing on the demurrer of Henry H. Rogers, of New-York, to a bill of complaint brought against him by Receiver George W. Pepper, of the Bay State Gas Company of Delaware. Counsel for Mr. Rogers said in court to-day that there were many causes for the demurrer to Receiver Pepper's suit, which was for a decree against Mr. Rogers, ordering him to pay the defendant money alleged to have been received as trustee of the Bay State Gas Company of Delaware from the New-England Gas and Coke Company, and also asking that account be taken of the loss which had accrued to the Delaware company on account of "the negligence, nonfeasance and misfeasance of H. H. Rogers as trustee under the terms of the trust agreement." The amount involved is at least $3,000,000.

NEW DIRECTORS FOR MICHIGAN CENTRAL

Detroit, May 5.—At the annual meeting of the stockholders of the Michigan Central Railroad held here to-day the board of directors was increased from nine to thirteen members. The four new members are William H. Newman, William Rockefeller, James Stillman and Frederick S. Winston.

Dwight W. Pardee, of New-York, assistant secretary of the Michigan Central, was the only one of the Eastern officials present. It was announced that approximately 178,000 shares of stock were voted at the meeting.

JUDGMENTS.

The following judgments were among those filed yesterday, the first name being that of the debtor:

Ahern, Roger A—F & M Schaefer Brewong Co..	$2,101
Bramson, Charles—E Hardt and another	814
Coleman, John—T A McIntyre and another	2,118
Godfrey, Mary A, and Lily A G Baker—D Myers.	3,453
Same—Same	148
Poldow, Joseph—F L Hoffman	814
Rose, Martin A—B Goldsmith	400
Riordan, John J, by guardian—New-York Central and Hudson River Railroad Company; costs....	188
Strauss, Ernst—I A Hall	892
Sexsmith, Alfred W—C E Matthews	12,699
Same—H Villaume	1,354
Williams, John T—J C Fisk	14,334

SATISFIED JUDGMENTS.

The following satisfied judgments were among those filed yesterday; the first name is that of the debtor; the second that of the creditor, and date when judgment was filed:

Klein, Jacob—M Belfeld, May 4, 1904	$336
The Manhattan Railway Company and the New-York Elevated Railroad Company—H H Jackson and another, December 16, 1903	2,826
The Manhattan Railway Company—E Cooper and another, December 26, 1902	4,726
Same—Same, December 26, 1902	3,532
JUDGMENTS VACATED.	
Finkelstein, Joseph V, Samuel Korman and Morris Sinn—H Shulof and another, April 18, 1904	$690
McCutcheon, Robert H—United States Trust Company of New-York, April 19, 1904	10,448
JUDGMENTS CANCELLED.	
Kantrowitz, Joseph—Frank Brann, June 20, 1898.	$525
Simonson, Michaelis, and Theodore Wells—C C Becker and another, July 24, 1896	347

PETITIONS IN BANKRUPTCY.

The following petitions in bankruptcy were filed yesterday in the United States District Court:

THOMAS D. HEWITT has been appointed by Judge Holt as receiver of the business of Levine Brothers & Co., cloak and suit makers, at No. 25 Waverly Place, an alleged bankrupt corporation.

HUGH G. BOOTH, of Middletown, N. Y., has filed a petition in which he gives his liabilities at $1,000 76 and assets at $918. Of the latter there is stock in trade worth $800 in the hands of the Sheriff of Orange County and fixtures worth $150.

MICHAEL KENNEDY, of No. 15 West Sixtieth-st., who conducts a hotel at No. 301 West Fifty-ninth-st., in his petition gives his liabilities at $3,416 71, and says he has no assets.

An involuntary petition filed by the firm of Freystadt Brothers, of Berlin, Germany, and others against the firm of SAMUELS & MEUER, of No. 682 Broadway, contains unpaid claims amounting to $2,760.

James S. Barron & Co. have filed an involuntary petition against the AMERICAN WOOD COLUMN COMPANY, of No. 318 East Seventy-fifth-st. The unpaid claims, aggregating $1,256, are on judgments obtained on two notes given by the alleged bankrupts in payment for lumber which the company bought from the petitioning creditors.

SAN FRANCISCO STOCKS.

San Francisco, May 5.—The official closing quotations for mining stocks to-day were as follows:

Alta	.07	Justice	.09
Alpha Con	.04	Kentucky Con	.03
Andes	.21	L Wash Con	.06
Belcher	.21	Mexican	1.95
Best & Belcher	1.50	Occidental Con	.79
Bullion	.19	Ophir	5.37½
Caledonia	.52	Overman	.26
Challenge Con	.17	Potosi	.16
Chollar	.21	Savage	.32
Confidence	.90	Seg Belcher	.08
Con Cal & Va	1.45	Sierra Nevada	.50
Con Imperial	.02	Syndicate	.04
Crown Point	.17	St Louis	.09
Gould & Curry	.17	Union Con	.71
Hale & Norcross	.59	Utah Con	.03
Julia	.05	Yellow Jacket	.18

LIGHT TRADING IN STOCKS.

PRICE CHANGES GENERALLY WITHIN FRACTIONS.

More Gains than Losses at the Close—Money Market Unchanged—Sterling Rates Lower.

Closing prices yesterday of the principal active securities and net changes from Wednesday's quotations were:

STOCKS.

Amal Copper	48⅝	+ ¼	N Y Central	115½	——
Am C & F	17	— ½	N Y O & W	21½	+ ⅛
Am Locom pf	82	+ ¾	Penn R R	114¼	— ¾
Am Sugar	127¼	— ⅝	Reading	43¾	— ½
At Top & S F	72¼	— ¾	Rock Island	22⅝	+ ⅛
Brooklyn R T	45¾	— ¼	do pref	65¾	+ ¾
Balt & Ohio	78⅞	— ⅛	Southern Ry	20⅞	+ ⅛
Canadian Pac	117¼	— ¼	do pref	83⅞	— ⅜
Chic Gt West	15⅝	+ ⅛	Southern Pac	47¼	— ⅝
C M & St P	142⅝	— ½	Tenn C & I	35⅝	——
Chic & North	171⅜	——	T St L & W	25⅞	— ⅝
Col & South 1st	15⅞	+ ⅛	do pref	38⅜	——
Consol Gas	208⅞	— ½	Union Pacific	84⅝	— ⅛
Del & Hudson	157	— ½	U S Leather	6⅞	——
Erie	24½	——	U S Rubber	17	— 1
do 1st pref	63⅞	+ ⅛	U S R & C	7⅛	— ¼
Illinois Central	130	— ¼	do pref	60	——
Louis & Nash	107⅛	— ⅜	U S Steel	10	——
Met St Ry	109⅞	— 1⅝	do pref	55⅝	+ ¼
Mex Central	7⅛	— ⅜	Wabash	37⅝	+ ¼
M S P & S S M	62½	+ 1	Wis Central	17⅝	+ ⅛
Missouri Pac	91⅞	— ⅜	do pref	39	— ½

BONDS.

A T & S F g 4s	101½	+1	N Y C (L S 3½s)	89⅞	+ ¼
B & O p L 3½s	94⅝	+ ⅛	North Pac 3s	72⅛	+ ⅛
Cent Pac 4s	100¼	+ ⅜	Oregon S L 4s	94⅞	+ ⅛
Chic B & Q 4s	94⅝	+ ⅛	S L & S F ref 4s	82½	+ ⅛
C R I & P RR 4s	71	— ⅛	Un Pac conv 4s	97¼	— ⅛
Consol Tob 4s	59	+ ⅛	U R R of S F 4s	78¼	+ ½
L & N unif 4s	100⅞	— ⅛	U S Steel 5s	72¼	— ⅜

STOCK MARKET OPERATIONS.

Activity in yesterday's stock market was confined to a small number of shares, while the movement of prices seldom exceeded fractional varieties. Opening figures were generally at small gains as compared with the preceding night's close, but in the subsequent forenoon trading a heavier tendency prevailed, which was followed in the afternoon by stagnation without important changes in the final dealings. As a rule, net gains predominated. The total number of shares dealt in amounted to 186,798, of which the greater part was supplied by Amalgamated Copper, Pennsylvania, the Rock Island issues, Union Pacific, United States Realty preferred and United States Steel preferred. A number of the specialties showed decided strength on a small total of dealings, notably National Biscuit, National Lead, New York Air Brake and Minneapolis, St. Paul and Sault Ste. Marie issues. There were no news developments affecting these securities, the upward movement apparently being due entirely to speculative operations for the account of unimportant operators. In the case of Morris & Essex, which on a purchase of 100 shares sold at 186½, 4 points above its last preceding sale, the inquiry came from an investor. The price for this issue was the highest of the year, comparing with the high figure of 193 in 1903. Metropolitan Street Railway sold down over a point, sales in the afternoon being induced by the report of the State Railway Commissioners showing the operations of the local traction companies for the year ending March 1, which apparently indicated only a small increase in the number of passengers carried by the Metropolitan, while in the case of the Manhattan a large gain over the preceding year was presented. There was no material change in the money market and in both time and call funds transactions were extremely limited. Sterling exchange was a trifle under Wednesday's final quotations, but it still ruled at the gold shipping point. While no further engagements of the metal were made, negotiations were under way for additional gold exports next week. Foreign bank statements showed a large increase in reserve for the Bank of France, and a substantial decrease in the holding of the Bank of England.

Current conditions in the stock market do not suggest an immediate important movement of values in either direction. Prices have been moving within fractional limits for the last thirty days without making substantial progress either toward a higher or lower level, the range of quotations to-day being nearly the same as it was a month ago. A noteworthy feature of the situation is the refusal of prices to suffer serious declines on the announcement of unfavorable developments and the indisposition of holders of securities to throw their possessions on the market despite the vigorous efforts of the boardroom element to create a feeling of insecurity among investors. There have been various unfavorable factors sufficiently important to encourage liquidation. It is becoming more evident every day, however, that stocks are in the hands of people who have absolute confidence in the intrinsic value of their holdings and a firm faith in the belief that conditions underlying investment values in this country will not move in a direction which will carry acute business troubles in their train. The substantial financial interests apparently are not willing to work for higher quotations at the moment, and there appears little probability that they will do anything toward encouraging bull activity until after the national political conventions, and, possibly, until after the next Presidential election. In the mean time, however, they are holding their reserves ready to take advantage of any sudden adverse development which might be effective in bringing a certain amount of stocks on the market. When the time comes for an upward movement in securities it doubtless will be found that there will be an ample supply of funds at this centre to meet speculative requirements.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 2s,1930,reg.	105	105¼	U.S. 4s, 1907,cou.	107	107½
U.S. 2s,1930,cou.	105	105½	U.S. 4s, 1925,reg.	132½	133½
U.S. 3s,1908,reg.	106	107	U.S. 4s, 1925,cou.	132½	133½
U.S. 3s,1908,cou.	106	107	Philippine 4s	110	—
U.S. 3s,1908,sml.	105	—	Dist. of C. 3-65s.	119	—
U.S. 4s,1907,reg.	107	107½			

RAILROAD BONDS.—Market strong. Total sales amounted in par value to $2,457,000, against $2,096,900 on Wednesday. The heaviest dealings were in the Atchison general 4s, Atlantic Coast Line 4s, Baltimore and Ohio gold 4s and prior lien 3½s, Chesapeake and Ohio 4½s, Central Pacific 4s, Chicago, Burlington and Quincy 4s, Chicago, Rock Island and Pacific Railroad 4s, Louisville and Nashville unified 4s, New-York Central (Lake Shore) 3½s, Northern Pacific 3s, Oregon Short Line 4s, St. Louis and San Francisco refunding 4s, St. Louis Southwestern consolidated 4s, Southern Railway 1st 5s, Union Pacific convertible 4s, United Railroads of San Francisco 4s and Wabash debenture Bs. Consolidated Tobacco 4s, and United States Steel 5s were also active.

AMERICAN SECURITIES ABROAD.

London, May 5, 4 p. m.—The market for American securities was dull and firm. Final prices follow:

	London close.	New-York equivalent.	New-York close.	Ch'gs.
Anaconda	4	77½		
Atchison	74⅝	72½	72½	—
Canadian Pacific	120¾	117⅜	117½	+ ¼
St. Paul	147	143⅜	143⅜	+ ¼
Erie	25⅛	24½	24½	—
do 1st pref	65⅛	63½	63⅛	+ ¼
Illinois Central	133⅜	130¼	—	
Louisville & Nashville	110	107¼	107½	— ¼
New-York Central	118¾	115⅝	115½	+ ¼
Pennsylvania	60½	118	117⅞	+ ¼
Reading	22⅛	43½	43¾	— ¼
Southern Pacific	48⅝	47⅝	47⅝	+ ¼
Union Pacific	87½	85¼	84⅝	+ ½
United States Steel	10½	10¼	10	+ ¼
do pref	56½	55	55⅛	— ⅛

FOREIGN BANK RETURNS.

London, May 5.—The weekly return of the Bank of England shows the following changes: Total reserve decreased £874,000; circulation increased £211,000; bullion decreased £663,535; other securities increased £1,051,000; other deposits increased £1,079,000; public deposits decreased £891,000; notes in reserve decreased £852,000; government securities decreased £5,000. The proportion of the Bank of England reserve to liabilities this week is 47.68 per cent, against 49.60 per cent last week, and compares with an advance from 49 per cent to 52 3-16 per cent in this week last year. The rate of discount unchanged, at 3 per cent.

Paris, May 5.—The weekly return of the Bank of France shows the following changes: Notes in circulation increased 61,950,000 francs; Treasury accounts current decreased 95,425,000 francs; gold on hand increased 50,350,000 francs; bills discounted decreased 155,550,000 francs; silver on hand decreased 425,000 francs.

SALES AT THE STOCK EXCHANGE.

BONDS.

2000	U S 4s Cou 1907.107	10000	Mex Cent 2d Inc.. 7
500	Adams Ex 4s....101¼	1000	M & St L 1st Ref 4s 96¼
4000	Am H & L 6s.... 80	11000	Mo K & T 1st 4s.100⅛
3000	A T & S F Adj 4s 91⅝	9000	do 100
500	do Gen 4s....100½	1000	do 100⅜
30000	do s10F.100½	6000	do Ext 5s......101
1000	do c.100⅜	4000	do 101¼
1000	do 100⅝	5000	M K & T of T 5s.101⅞
9500	do 100⅜	3000	do 102
4000	do s10F.100⅝	10000	N of M 1st Con 4s 74
10000	do s10F.100⅞	10000	N Y C Gen 3½s.. 99
8000	do 101	4000	do Deb 1884....101¼
11000	do s10F.101	1000	do L S Col 3½s. 89⅞
1000	do 100⅞	5000	do 89¼
500	do 101⅜	20000	do 89⅝
1500	do 101½	1000	do M C Col 3½s 88
42000	At Coast 4s..... 94⅞	3000	N Y G & E L H & P 5s........107⅛
76000	B & O Gold 4s..101	8000	do 107⅜
500	do 101¼	5000	do 4s.... 92
2000	do Prior 3½s... 94¼	1000	do 92⅛
13000	do 94½	4000	do 92¼
500	do 95	2000	N Y O & W Ref 4s 101¼
3000	do 94⅜	6000	do 101½
21000	do 94⅝	1000	do 101⅝
1000	do P J M 3½s.. 88¼	5000	do 102
1000	do Swn 3½s... 90¼	2000	Norf & W Con 4s 98
9000	do 90¼	1000	do 97⅞
2000	Bkln Rap Tr 4s. 76⅝	5000	do 98
3000	do 76½	3000	do P C & C 4s. 91¼
4000	do Gold 5s.....102¼	10000	do 91⅝
1000	do 102½	31000	Nor Pac Gen 3s.. 72¼
5000	Bkln Un Gas 5s..113	10000	do 72⅜
1000	B & S 1st Ref 4s 97¼	500	do 72⅛
10000	C of Ga 2d Inc.. 32½	6000	do Prior 4s.....103⅞
1000	do 32	2000	do 104
5000	do 32¾	1000	O R & N Con 4s.102
4000	C of N J Gen 5s.130½	3000	O Sh L 4s..s20F. 94⅞
27000	Cent Pac Gtd 4s. 99⅞	11000	do 94⅞
1000	do 99⅝	7000	do 94⅝
17000	do 100	1000	Pitts Y & Ash 5s.114⅛
8000	do 100¼	7000	Reading Gen 4s.. 99
30000	C & O Gen 4½s..102⅞	23000	do 98⅞
2000	do 102¾	12000	St L & I Mt Gen 5s 113⅛
1000	do 102⅞	6000	do 113½
5000	Chic & E 1st 5s.116⅜	5000	do 113⅝
62000	C B & Q Jt 4s... 94½	2000	do 113⅜
11000	do 94⅝	2000	do 113⅛
31000	do Reg.... 93½	12000	do 4s.... 88⅛
9000	do Neb Ext 4s.104⅝	5000	do 88¼
6000	do 105	11000	do 88⅜
25000	do 104⅜	1000	do 88½
10000	C R I & P Gen 4s 104	2000	St L & S F Ref 4s 82¼
33000	do R R 4s..... 70⅜	3000	do 82⅜
10000	do 71½	3000	do 82½
18000	do 71¼	3000	do 2d B....103⅛
20000	do 71	1000	St L Swn 1st 4s.. 94⅛
3000	do Cl Tr 5s.... 81½	1000	do 94
4000	C St P M & O 6s.133	1000	do Con 4s...... 74⅜
8000	Chic Ter Tr 4s.. 80	9000	do 74
1000	do 80½	4000	do 74⅛
5000	do 80¾	10000	do 74⅜
1000	Col & So 1st 4s.. 84⅜	5000	St P M & M Mont Ext 4s........102½
15000	Clev C C & St L Gen 4s........100¾	3000	do 102
15000	do 100⅞	1000	St P & S C 1st..121½
2000	Col F & I Convt 5s 73	30000	S A & A P 4s.... 82¼
1000	Con Tob 4s...... 58¾	3000	Sc V & N E 4s... 99⅞
37000	do 58⅞	1000	South Pac 4½s...101⅛
36000	do 59	16000	do 101¼
3000	do Reg........ 58½	500	do Cl Tr 4s...c. 91
41000	D & R G Con 4s. 99	2000	do s15F. 91⅜
1000	Det City Gas 5s. 97¼	1000	do 91¼
8000	Dist Sec Cor 5s.. 64½	7000	do 91½
2000	do 64⅝	14000	South Ry 1st 5s..116
3000	Erie 1st Con 4s. 98¾	13000	do 116¼
15000	do 98⅞	3000	Tex & Pac 1st 5s.118½
5000	do Gen 4s..... 86¾	3000	Third Ave Con 4s. 94½
4000	do Pa Cl Tr 4s. 91½	1000	do 94⅝
2000	Ft W & D C 1st.107¼	5000	Tol P & W 4s.... 91
8000	do 107½	5000	T St L & W 4s.. 70¼
1000	Gr Bay Deb B.. 13⅜	10000	Union Pac 1st 4s.105
4000	do 13	500	do 104¾
1000	do 13⅛	47000	do Convt 4s.... 97⅝
8000	Hock V 1st 4½s.107	1000	do 97½
1000	H & T C Gen 4s. 93	32000	do 97¼
10000	K C F S & M 4s 80¾	16000	U R R of S F 4s. 78¼
1000	do 80½	31000	U S Steel S F 5s. 72⅞
5000	do 80¼	155000	do 72¾
10000	Kan City So 3s.. 70	87000	do 72⅝
1000	Kings Co El 4s.. 86¼	537000	do 72½
1000	Lacka Steel 5s.. 98	29000	do 72⅜
5000	Laclede Gas 5s..107	35000	do 72¼
10000	L S & M So 3½s 99¾	28000	Wabash 1st 5s...115⅝
2000	do Deb 4s..... 99½	20000	do Deb B....... 61¼
1000	Leh Val Pa 5s..107	5000	do 61⅛
8000	L & N Uni 4s...100⅞	1000	West Shore 4s....107⅜
3000	do 100¾	2000	do 108
1000	do 101	1000	do Reg........107
37000	do 100⅞	1000	W Un F & R E..101⅜
1000	Man Con 4s....103¼	1000	do 102
9000	do 103⅛	5000	Wis Cent Gen 4s. 90⅛
1000	Met Elev 1st 6s.109¼		
4000	M St Ry Ref 4s. 90½		

Total sales of bonds, $2,457,000.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1½ per cent; highest, 1½ per cent; lowest, 1½ per cent; last loan, 1½ per cent; closed, 1½ per cent; ruling rate, 1½ per cent. Time money was quoted at 2½ per cent for sixty to ninety days, 2¾@3 per cent for four months and 3@4 per cent for five and six months. Commercial paper was quoted at 3¾@4 per cent for sixty to ninety days, 4@4½ per cent for four to six months, and 5 per cent for others.

FOREIGN EXCHANGE.—Market closed steady. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87¼	4.86⅞@4.87⅛	4.84¾@4.85
Francs	*5.15	*5.15⅝@5.15⅝	5.18⅛@*5.17½
Reichsm'ks	95⅝	95 5-16@95¾	94 13-16@94 15-16
Guilders	——	40⅝@40 7-16	40 3-16@40¼

*Less 1-16.

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.86	4.88
Paris francs	5.16⅞	5.14⅜
Switzerland francs	5.18⅜	5.15⅝
Belgium francs	5.18⅜	5.15⅝
Germany reichsmarks	95¼	95⅝
Holland guilders	40⅛	40½

DOMESTIC EXCHANGE.—New-Orleans — Commercial, 50c discount; bank, $1 premium. San Francisco—Sight, 2½c; telegraph, 5c. Boston—10c discount. Charleston—Buying, par; selling, 1-10c premium. Chicago—25c premium. Cincinnati—20c discount. Savannah—Buying, 50c discount; selling, 75c premium. St. Louis—35c premium. Minneapolis—60c premium.

BANK CLEARINGS. — New-York — Exchanges, $221,386,886; balances, $12,033,113. Baltimore — Exchanges, $3,349,077; balances, $302,108. Chicago—Exchanges, $32,423,245; balances, $4,593,578. Boston—Exchanges, $22,358,246; balances, $2,034,451. Philadelphia—Exchanges, $17,754,392; balances, $2,957,833.

FOREIGN MONEY MARKET.—Call money in London, 1@1¼ per cent. Open market discount rate for short bills, 2 1-16@2⅛ per cent; for long bills, 2⅛@2¼ per cent. Berlin discount rate, 3⅛ per cent. Berlin exchange on London, 20 marks 43 pfennigs. Paris discount rate, 2½ per cent. Paris exchange on London, 25 francs 11 centimes.

FOREIGN SECURITIES.—British consols for money, 89 9-16; for the account, 89 11-16; French rentes, 96 francs 95 centimes.

SILVER MARKET.—Bar silver, 54⅝c; Mexican silver dollars, 43½c. Bar silver in London closed at 25 3-16d.

GOLD PREMIUM.—In Madrid, 38.97; Lisbon, 23.50.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $893,132; internal revenue receipts, $639,791; miscellaneous receipts, $81,574. Receipts for the day, $1,614,497; expenditures, $1,920,000. Receipts for the month to date, $6,561,388; expenditures, $8,870,000; excess of expenditures, $2,308,612. Receipts for the year to date, $458,173,558; expenditures, $458,023,598; excess of receipts, $149,960.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $798,313.

THE FEDERAL TREASURY.

Washington, May 5.—The condition of the Treasury, divisions of issue and redemption, at the beginning of business to-day was as follows:

RESERVE FUND.	
Gold coin and bullion	$150,000,000
TRUST FUNDS—DIVISION OF REDEMPTION.	
Gold coin	$461,915,689
Silver dollars	472,201,000
Silver dollars of 1890	8,561,861
Silver bullion of 1890	5,368,139
Total	$948,046,689
DIVISION OF ISSUE.	
Gold certificates outstanding, less $33,033,180 gold certificates in Treasury	$461,915,689
Silver certificates outstanding	472,201,000
Treasury notes outstanding	13,930,000
Total	$948,046,689
GENERAL FUND.	
Gold coin and bullion	$81,772,631
Silver coin and bullion	14,731,304
Silver certificates	5,198,968
United States notes	6,934,068
Other assets	24,934,025
Total in Treasury	$133,570,995
Deposits in national banks	168,693,720
Total	$302,264,716
Current liabilities	83,505,112
Available cash balance	$218,759,603

RAILROAD AND OTHER STOCKS.

Shares sold.		Actual sales— Open.	High.	Low.	Fin.	—Closing— Bid.	Ask.
——	Adams Express	—	—	—	—	220	226
——	Albany & Sus	—	—	—	—	225	—
——	Allis-Chalmers	—	—	—	—	6½	7½
300	do pref	40	40	40	40	40	43
17,925	*Amal Copper	47½	48¼	47½	47⅝	47⅝	47¾
——	Am Agr Chem	—	—	—	—	14½	—
——	do pref	—	—	—	—	71⅝	—
400	Am Car & F'dry	17½	17½	17	17	16⅞	17¼
100	do pref	71	71	71	71	70	71
——	American Coal	—	—	—	—	180	200
——	Amer Cotton Oil	—	—	—	—	29⅝	30
——	do pref	—	—	—	—	88	93
——	Amer Dist Tel	—	—	—	—	23	28
——	Amer Express	—	—	—	—	180	190
——	*Am Gr Twine	—	—	—	—	6	7
——	Am Hide & L	—	—	—	—	3⅝	4½
——	do pref	—	—	—	—	15½	17½
——	*American Ice	—	—	—	—	6⅝	7
210	*do pref	28	28	28	28	27½	28
——	*Amer Linseed	—	—	—	—	8⅛	8¼
——	*do pref	—	—	—	—	28	31
35	*Am Locomotive	18¼	18¼	18¼	18¼	18¼	19
200	*do pref	82	82	82	82	81⅞	82¼
——	*Amer Malting	—	—	—	—	3	4
——	*do pref	—	—	—	—	17	19
100	*Amer Smelting	48⅝	48⅝	48⅝	48⅝	48⅝	49
260	*do pref	95	95	94⅞	94⅞	94⅞	95
——	*American Snuff	—	—	—	—	112	120
160	*do pref	90	90	90	90	89	95
1,400	*Amer Sugar	127⅞	127⅞	127⅛	127⅛	127⅛	127¼
——	*do pref	—	—	—	—	125½	126½
——	Am Tel & Cable	—	—	—	—	86	90
——	Am Tel & Tel	—	—	—	—	126	127
——	Amer Tob pref	—	—	—	—	130	140
——	*Amer Woollen	—	—	—	—	10	10⅞
——	*do pref	—	—	—	—	73½	78
400	*Anaconda	76	76	76	76	76	78
——	Ann Arbor	—	—	—	—	24	27
——	do pref	—	—	—	—	52	57
2,450	Atchison	72⅝	72⅝	72¼	72¼	72¼	72⅜
450	do pref	92⅞	93	92⅞	92⅞	92⅞	93
——	Atl Coast Line	—	—	—	—	105	107½
2,300	Balt & Ohio	79	79¼	78⅝	78⅞	78⅞	79
165	do pref	90½	90½	90½	90½	90⅛	90⅝
——	Boston A L pf	—	—	—	—	104	—
3,030	B'klyn Rap Tr	46¼	46⅛	45⅝	45⅝	45⅝	45⅞
100	B'klyn Un Gas	219	219	219	219	219	220
——	Brunswick	—	—	—	—	5⅝	6⅞
——	Buff R & Pitts	—	—	—	—	115	123
——	do pref	—	—	—	—	132	—
——	*Butterick Co	—	—	—	—	48⅛	50
——	C & So Am Tel	—	—	—	—	102½	—
——	Canada South	—	—	—	—	64	65
650	Canadian Pacific	117⅝	117⅝	117¼	117¼	117¼	117½
——	Central of N J	—	—	—	—	157	159
——	Ches & Ohio	—	—	—	—	30⅛	30⅜
100	Chicago & Alton	37½	37½	37½	37½	37⅜	38⅛
——	do pref	—	—	—	—	81	82
——	Ch & E Ill pref	—	—	—	—	124	140
——	Chic Bur & Qy	—	—	—	—	180	—
930	Chic Gt West	15⅝	16	15⅝	15⅝	15⅝	15¾
160	do pref A	67	67	67	67	67	69
——	do pref B	—	—	—	—	27	28½
——	do deb	—	—	—	—	84⅝	90
——	Ch Ind & L pref	—	—	—	—	—	90
6,178	Chic Mil & St P	143¼	143⅜	142½	142⅝	142⅝	142⅞
18	do pref	175⅜	175⅜	175⅜	175⅜	176	176⅝
263	Chic & Northw	171⅜	171⅜	171⅜	171⅜	170	172
33	do pref	215⅝	215⅝	215⅝	215⅝	—	—
14	Chic R I & Pac	137	137	137	137	—	—
——	Ch St P M & O	—	—	—	—	135	140
——	do pref	—	—	—	—	171	180
——	Chic Term Tr	—	—	—	—	8¼	9
——	do pref	—	—	—	—	18	18⅝
——	Chic Union Trac	—	—	—	—	5½	6
——	do pref	—	—	—	—	30½	31½
——	C C C & St L	—	—	—	—	70	74½
——	do pref	—	—	—	—	108	120
——	Clev L & Wheel	—	—	—	—	59	60
——	do pref	—	—	—	—	75	80
——	Clev & Pitts	—	—	—	—	178	—
90	Col Fuel & Iron	32¼	32¼	31	31⅞	31½	32
100	Col & Southern	15⅞	15⅞	15⅞	15⅞	15⅜	16
——	do 1st pref	—	—	—	—	52½	53½
100	do 2d pref	22½	22½	22½	22½	22¼	23
——	Col & H C & Ir	—	—	—	—	11¼	13¼
——	Com Cable	—	—	—	—	180	200
——	Consol Coal	—	—	—	—	65	—
900	Consol Gas	209¼	209½	208⅞	208⅞	209	209⅞
——	*Cont Tob pref	—	—	—	—	109½	110⅞
150	Corn Products	12⅞	12⅞	12⅞	12⅞	12⅞	13
110	do pref	70⅞	70⅞	70⅞	70⅞	70½	71
400	Del & Hudson	157	157½	157	157	156	157
——	Del Lack & W	—	—	—	—	169½	271
——	Denv & Rio Gr	—	—	—	—	20⅞	21
——	do pref	—	—	—	—	69½	71
——	Denv & Southw	—	—	—	—	⅜	—
——	do pref	—	—	—	—	1	3
——	Des M & Ft D	—	—	—	—	18	25
——	do pref	—	—	—	—	100	—
——	Detroit Gas	—	—	—	—	73	80
——	Detroit Southern	—	—	—	—	8½	9½
——	do pref	—	—	—	—	17	18½
——	Det United R R	—	—	—	—	61⅝	62¾
——	Diamond Match	—	—	—	—	129	132
25	Dist Securities	22⅜	22⅜	22⅜	22⅜	22½	23
——	*Dul So S & Atl	—	—	—	—	7⅛	8
——	*do pref	—	—	—	—	11½	14
1,675	Erie	24¼	24⅜	24⅜	24⅛	24½	24⅝
525	do 1st pref	63⅞	63⅞	63⅜	63⅜	63¼	63⅜
——	do 2d pref	—	—	—	—	38½	39¼
——	Evans & T H	—	—	—	—	56	60
——	do pref	—	—	—	—	70	78
——	*Ft W & D City	—	—	—	—	40	51
——	Gen Chem Co	—	—	—	—	42	48
——	do pref	—	—	—	—	93	95
100	Gen Electric Co	157	157	157	157	157½	158
——	Gt Northern pf	—	—	—	—	175	185
——	Hocking Valley	—	—	—	—	66	67
100	do pref	79¼	79¼	79¼	79¼	80⅛	81
——	Homestake	—	—	—	—	49½	52
280	Illinois Central	130	130	130	130	129½	130½
——	do Leased L	—	—	—	—	103	—
——	Int Paper	—	—	—	—	11	11½
——	do pref	—	—	—	—	66	67
——	*Int Power	—	—	—	—	26	28⅛
——	Int Steam Pump	—	—	—	—	38½	39
——	do pref	—	—	—	—	76	78
100	Iowa Central	18½	18½	18½	18½	18	19
——	do pref	—	—	—	—	34	36
——	Kana & Mich	—	—	—	—	22	28
——	Kan City South	—	—	—	—	17⅝	19
——	do pref	—	—	—	—	34⅞	35¼
——	K C F S & M pf	—	—	—	—	66⅞	68
——	Keok & Des M	—	—	—	—	15	17
——	do pref	—	—	—	—	47	52
——	K Ice of Ch pf	—	—	—	—	53	60
——	Laclede Gas pf	—	—	—	—	80	95
——	L E & Western	—	—	—	—	28¼	29½
——	do pref	—	—	—	—	90	105
——	Lake Shore	—	—	—	—	250	275
——	Long Island	—	—	—	—	47	50
500	Louis & Nash	107¼	107¼	107⅛	107⅛	107⅛	107½
——	Man Beach	—	—	—	—	7	10
20	Manhattan El	143⅝	143⅝	143¼	143⅝	142½	143
——	Md Coal pref	—	—	—	—	100	125
——	*Met Sec Subs	—	—	—	—	75¼	79⅞
4,900	*Met Street Ry	110⅞	110⅞	109	109⅞	109⅞	109½
——	Met W S of Ch	—	—	—	—	14	17
——	do pref	—	—	—	—	45	48
410	Mexican Central	7⅞	7⅞	7⅛	7⅛	7⅛	7½
——	Michigan Cent	—	—	—	—	120	135
——	Minn & St L	—	—	—	—	42	55
——	do pref	—	—	—	—	85	90
1,800	M St P & S S M	61½	62½	61½	62½	62	62¼
100	do pref	118	118	118	118	117	120
——	Mo Kan & Tex	—	—	—	—	17	17⅜
——	do pref	—	—	—	—	36½	37
870	Missouri Pacific	92¼	92¼	91⅞	91⅞	91½	92
100	Morris & Essex	186½	186½	186½	186½	185¼	188
——	Nash & Chat	—	—	—	—	107	110
1,425	*Nat Biscuit	43¼	44⅜	43¼	44⅜	44¼	45
300	*do pref	106½	106⅞	106½	106⅞	106⅛	106⅞
——	Nat Enam & St	—	—	—	—	18	19
——	do pref	—	—	—	—	79	85
500	*National Lead	16⅞	17¼	16⅞	17¼	17¼	17½
100	*do pref	90	90	90	90	90	92
——	N R R of M pf	—	—	—	—	36⅝	38
——	do 2d pref	—	—	—	—	17⅜	18
——	New Cent Coal	—	—	—	—	42	47
400	*N Y Air Brake	130	132	130	132	129	135
400	N Y Central	115	115⅝	115	115⅝	115	115½
——	N Y Ch & St L	—	—	—	—	26	27½
——	do 1st pref	—	—	—	—	100	110
——	do 2d pref	—	—	—	—	60	65
——	N Y Dock	—	—	—	—	16	20
——	do pref	—	—	—	—	40	—
——	N Y Lack & W	—	—	—	—	130	136
——	*N Y & N J Tel	—	—	—	—	143	143½
——	N Y N H & H	—	—	—	—	188¼	188⅞
683	N Y Ont & W	21½	21½	21⅛	21⅛	21⅛	21⅜
750	Norfolk & West	57	57	56⅞	56⅞	56⅞	57½
——	do pref	—	—	—	—	88	88⅛
100	North American	84½	84½	84½	84½	84¼	86
——	Ontario Silver	—	—	—	—	3⅝	4⅞
100	Pacific Coast	53⅞	53⅞	53⅞	53⅞	53½	55
——	do 1st pref	—	—	—	—	85	105
——	do 2d pref	—	—	—	—	64	66
300	Pacific Mail	27	27¼	27	27¼	27	27¼
200	Penn R R cash	117½	117½	117½	117½	—	—
42,450	do ex div	114⅞	115⅛	114	114⅞	114½	114⅝
——	Peoria & East	—	—	—	—	17	20
500	Peo Gas & Coke	97	97¼	97	97¼	97	97¼
100	Pere Marquette	79⅝	79⅝	79⅝	79⅝	79	80
——	P C C & St L	—	—	—	—	56	60
100	do pref	91	91	91	91	90	93
——	P Ft W & Ch	—	—	—	—	178½	—
——	do special	—	—	—	—	175	—
50	Pressed Stl Car	27⅞	27⅞	27⅞	27⅞	27	27¼
100	do pref	70	70	70	70	69⅝	70½
——	Pullman Pal Car	—	—	—	—	210	212
——	Quicksilver	—	—	—	—	⅝	1
——	do pref	—	—	—	—	4	6
——	R R Securities	—	—	—	—	86	91
——	*Ry Stl Spring	—	—	—	—	17⅜	18⅜
——	*do pref	—	—	—	—	72½	75
2,200	Reading	43½	43⅞	43¼	43¼	43¼	43⅜
100	do 1st pref	78½	78½	78½	78½	78½	79
75	do 2d pref	61⅝	61⅝	61⅝	61⅝	60¼	61⅝
——	Rens & Sara	—	—	—	—	203	208
100	*Rep Iron & Stl	6⅝	6⅝	6⅝	6⅝	6⅝	6⅞
600	*do pref	42	42	41⅝	41⅝	41⅜	42
8,550	Rock Island	22½	23¼	22½	22⅝	22⅝	22¾
7,190	do pref	65½	66¼	65	65⅝	65⅝	66
——	Rome W & Ogd	—	—	—	—	130	135
——	*Rubber Goods	—	—	—	—	15¼	16½
20	*do pref	78½	78½	78½	78½	73½	78½
100	St Jos & Gd I	9	9	9	9	8½	9½
——	do 1st pref	—	—	—	—	35	39
——	do 2d pref	—	—	—	—	16	19
——	St L&S F 1st pf	—	—	—	—	60	75
400	do 2d pref	47¾	48	47¾	48	47⅝	47¾
——	do C & E I ctfs	—	—	—	—	157	159½
——	do pref	—	—	—	—	100	127
260	St Louis Southw	13½	13½	13½	13½	13	14
1,100	do pref	34	34	33	33	33	33¼
——	Sloss-Sh St & Ir	—	—	—	—	37½	39
——	do pref	—	—	—	—	83	84
3,900	Southern Pacific	47⅝	47⅝	47	47¼	47¼	47½
2,550	Southern R R	20⅞	21	20⅞	20⅞	20⅝	21
150	do pref	83⅞	83⅞	83⅞	83⅞	84	84½
100	do M & O ctfs	92	92	92	92	91½	94
——	Stand Rope & T	—	—	—	—	¾	1
200	Tenn Coal & Ir	35½	35½	35⅝	35⅝	35¼	35¾
——	Texas & Pacific	—	—	—	—	22⅝	22¾
——	do Land Trust	—	—	—	—	25	28
——	Third Ave R R	—	—	—	—	120	121½
——	Tol Peo & W	—	—	—	—	17	20⅛
100	Tol Ry & Light	20	20	20	20	19	23¾
100	Tol St L & W	25⅞	25⅞	25⅞	25⅞	25⅝	26¼
100	do pref	38¾	38¾	38¾	38¾	38¼	38⅝
600	Twin City R Tr	94	94¼	94	94	93¾	94½
——	*Un Bag & P pf	—	—	—	—	50	60
21,900	Union Pacific	85⅛	85¼	84⅝	84⅝	84½	84⅝
62	do pref	91	92¼	91	92¼	91	92¼
——	United Fruit	—	—	—	—	107	108
100	United Ry Invst	10	10	10	10	8	10¼
300	do pref	46	46¼	46	46¼	46	46½
——	*U S C I P & F	—	—	—	—	7	7½
200	*do pref	43	43	43	43	42½	42¾
——	U S Express	—	—	—	—	103	110
300	*U S Leather	6⅝	6⅞	6⅝	6⅞	6⅝	7
——	*do pref	—	—	—	—	79½	79¾
2,200	U S Realty & C	7⅞	7⅞	7	7⅛	7⅛	7½
8,053	do pref	60¼	60⅜	60	60	59¾	60
2,100	U S Rubber	17⅞	17⅞	16⅝	17	16¾	17
250	do pref	67	67	66¾	66¾	66¾	67
3,900	U S Steel	10¼	10¼	10	10	10	10⅛
17,034	do pref	55¼	55⅝	55¼	55⅝	55¼	55⅜
——	Va-Caro Chem	—	—	—	—	27¾	28
——	do pref	—	—	—	—	101	102
——	Va Iron C & C	—	—	—	—	18	22
50	Wabash	17⅞	17⅞	17⅞	17⅞	18	18½
320	do pref	37⅞	37¾	37⅞	37⅞	37⅞	37¾
——	Wells Fargo Ex	—	—	—	—	203	210
50	West Union Tel	88½	88½	88½	88½	88	88½
200	Westingh Mfg	155	155	155	155	155	160
——	do 1st pref	—	—	—	—	175	200
——	Wheel & L E	—	—	—	—	15⅜	16¼
——	do 1st pref	—	—	—	—	45	48
——	do 2d pref	—	—	—	—	24½	25
100	Wisconsin Cent	17⅞	17⅞	17⅞	17⅞	17¼	18
400	do pref	40	40	39	39	39	40
156,798	Total sales for the day. *Unlisted.						

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Open-ing.	High-est.	Low-est.	Last sale.
4,420	Amal Copper	47⅞	48⅛	47⅞	[illegible]
20	Am Ice pref	28	28	28	[illegible]
10	Am Locomotive	18¼	18¼	18¼	[illegible]
880	Am Sugar	128	128	127¼	[illegible]
2,410	At Top & S F	72⅝	72⅝	72¼	[illegible]
500	Balt & Ohio	79	79¼	78⅝	[illegible]
3,680	Brooklyn R T	46	46½	45½	[illegible]
20	Canadian Pac	117⅝	117⅝	117⅝	[illegible]
50	Chi Great West	17⅞	16	15⅝	[illegible]
6,910	Chi Mil & St P	143¼	143⅜	142⅝	[illegible]
20	Con Gas Co	208⅞	208⅞	208⅞	[illegible]
30	Del & Hudson	157½	157½	157½	[illegible]
470	Erie	24½	24⅝	24¼	[illegible]
10	Illinois Central	130	130	130	[illegible]
10	Louis & Nash	107½	107½	107½	[illegible]
1,960	Met Street	110⅝	110⅝	108⅝	[illegible]
320	Mex Central	7⅝	7⅜	7⅜	[illegible]
330	Missouri Pacific	92⅛	92¼	91⅞	[illegible]
70	N Y Central	115⅜	115⅜	115¼	[illegible]
60	N Y Ont & W	21⅜	21½	21⅜	[illegible]
20	Pacific Mail	27	27	27	[illegible]
12,130	Pennsylvania	114⅞	114⅞	113⅞	[illegible]
30	People's Gas	97	97	97	[illegible]
760	Reading	43½	43¾	43½	[illegible]
40	Rep Steel pref	42	42	41⅝	[illegible]
2,370	Rock Island	22⅝	23⅛	22½	[illegible]
180	do pref	66	66¼	65⅝	[illegible]
20	St L Southwest	13½	13½	13½	[illegible]
2,720	Southern Pac	47⅞	47⅞	47¼	[illegible]
130	Southern Ry	21	21	20⅞	[illegible]
10	Tenn Coal & I	35⅜	35⅜	35⅜	[illegible]
70	Texas Pacific	22⅜	22⅜	22⅜	[illegible]
6,660	Union Pacific	85	85¼	84⅝	[illegible]
10	U S Leather	6⅞	6⅞	6⅞	[illegible]
265	U S Realty	7⅜	7⅞	7	[illegible]
410	do pref	60¼	60⅝	60	[illegible]
640	U S Steel	10⅛	10¼	10	[illegible]
7,750	do pref	55¼	55½	55⅜	[illegible]
170	Wabash pref	37¼	37½	37¼	[illegible]
56,565	Total sales.				

MINING STOCKS.

Shares sold.		Open-ing.	High-est.	Low-est.	Last sale.
100	Anaconda Gold	.12	.12	.12	.12
300	Bullion	.09	.09	.09	.09
8,700	Comstock	.13	.15	.13	.14
26,000	do bond	.14	.16	.13	.16
500	Creede & C Crk	.03	.03	.03	.03
250	Little Chief	.06	.06	.06	[illegible]
100	Mexican	2.00	2.00	2.00	2.00
20	Ontario	4.75	4.75	4.75	4.75
300	Phenix	.09	.09	.09	.09
100	Potosi	.18	.18	.18	.18
100	Portland	1.65	1.65	1.65	1.65
100	Savage	.36	.36	.36	.36
200	Sierra Nevada	.55	.55	.55	.55
36,770	Total sales.				

WHEAT.

Sales, bush.		Open-ing.	High-est.	Low-est.	Last sale.
$25,000	July option	85¾	86⅜	85⅝	[illegible]
25,000	do old	84⅝	85⅜	84⅝	[illegible]

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 6,000 shares in the local market, buying on balance. In London profit taking was general throughout the market up to the close. The Argentine and Mexican issues were about the strongest. Some of the selling of the Kaffir stocks was still attributed to the quarrel among certain South African financial interests on pending questions of new finance. Paris was a buyer at the close of a few of the international issues. The decrease of £874,000 in the bank reserve is due to the release of dividends and the requirements over the end of the month.

STOCK LOAN QUOTATIONS.—Loan quotations were: Amalgamated Copper, Anaconda, American Ice, Brooklyn Rapid Transit, Erie common, Louisville and Nashville, Manhattan, Missouri Pacific, Norfolk and Western, Metropolitan Street Railway, People's Gas, Reading first preferred, Rock Island, Southern Railway preferred, Southern Pacific, Sugar, Tennessee Coal and Iron, United States Steel common, United States Leather preferred, Wabash preferred, Smelters common and Republic Steel common, 1¼ per cent; Atchison common and preferred, Baltimore and Ohio common, Canadian Pacific, Consolidated Gas, Delaware and Hudson, Erie first and second preferred and Union Pacific common and preferred, 1 per cent; New-York Central and St. Paul, ½ per cent; Pennsylvania and United States Steel preferred, ½@¾ per cent, and Western Union, Smelters preferred, Republic Steel preferred and American Locomotive preferred flat.

SHELBY IRON DIVIDEND PASSED.—The directors of the Shelby Iron Company held their meeting yesterday and decided not to declare a dividend at this time. The Shelby Iron Company has for years declared its dividends at irregular rates, depending entirely on the profits of the company. It has paid on an average for the last five years 13½ per cent annually. An officer of the company said after the meeting that it had ample funds on hand to pay the dividend, but as the market was slow and the company had a good amount of iron on hand, for which there was comparatively little sale, the directors thought it would be better policy to hold off for a while, as it would be better for the company to be financially snug and comfortable than to deplete its cash resources in times like these.

ONTARIO AND WESTERN BONDS TAKEN.—Kuhn, Loeb & Co. have purchased $1,000,000 New-York, Ontario and Western 4 per cent bonds. These bonds are a part of a total authorized issue of $20,000,000 first mortgage 4 per cent gold bonds, of which about $17,000,000 was outstanding previous to this issue. It is understood that the proceeds of the bonds will be used largely for reimbursing the treasury of the company for payments made on account of extraordinary expenditures, such as double tracking, etc.

"PRICE CURRENT'S" CROP SUMMARY.—"The Price Current" says: "The conditions during the last week have been favorable for growth and planting, and rapid progress has been made. The condition of winter wheat has been maintained, and is now fractionally better than it was a month ago. Preparations for a large acreage of corn are progressing favorably. The interior movement of all grains is light. The week's packing of hogs in the West aggregated 485,000, against 370,000 in this week last year."

RAILROAD EARNINGS DECLINE.—Of the railroads reporting earnings yesterday for the fourth week in April, nine companies show decreases and two companies increases as compared with the same period a year ago. Chicago Great Western lost $16,816; Iowa Central, $9,721; Louisville and Nashville, $7,009; Minneapolis and St. Louis, $21,783; Missouri Pacific, $184,000; Southern Railway, $25,723; St. Louis Southwestern, $17,434, and Texas and Pacific, $45,531. Kanawha and Michigan and Central Branch Missouri Pacific showed insignificant increases. For the month of March St. Louis Southwestern shows a decrease of net earnings of $30,104.

GOLD EXPORTS.—No engagements of gold for export were made yesterday, but negotiations were conducted for shipments next week. It was reported after the close of business that J. P. Morgan & Co. might ship a large amount of the metal by the Germanic, which sails to-morrow.

ERIE SECURITIES TO BE LISTED.—The Erie Railroad has applied to the New-York Stock Exchange to list $47,892,400 4 per cent non-cumulative first preferred stock; $16,000,000 4 per cent non-cumulative second preferred stock, and $112,378,900 common stock. This application is made as a result of the exchange of stock for voting trust certificates.

MICHIGAN CENTRAL'S NEW DIRECTORS.—The Michigan Central has elected William H. Newman, William Rockefeller and James Stillman, of New-York, and Frederick S. Winston, of Chicago, directors.

The land commissioner of the Jackson, Lansing and Saginaw Railroad Company reports the sale during the year of 23,712 acres at an average price of 93 cents per acre, making receipts from this source $22,014. The unsold lands still on hand amount to 118,257 acres. The total receipts are given as $79,077 and total disbursements as $77,466, leaving a balance on January 1 of $1,611. The trustees of the land grant fund announce the purchase and cancellation of $100,000 worth of bonds, leaving $165 cash on hand at the end of the year.

VULCAN DETINNING'S YEAR.

The Vulcan Detinning Company makes no detailed report of income for the fiscal year ended March 31 last. The annual report of President Joseph B. Bloomingdale says:

The operations of the company during the earlier months of this fiscal year continued to show the successful results of the preceding year and enabled us to declare dividends of the aggregate amount of $61,250. Subsequently the extraordinary reaction in the steel values and the depression existing in the steel business of 1903 and United States during the latter part of 1903 and in the early part of this year affected our earnings in common with those of all other steel industries.

The balance sheet as of March 31, shows:

ASSETS.	1904.	1903.	Changes.
Plants, land, etc	$3,703,884	$3,731,186	Dec. [illegible]
Mdse. and supplies	67,884	74,219	Dec. [illegible]
Accounts receivable	38,086	67,263	Dec. [illegible]
Cash	3,466	53,662	Dec. [illegible]
Miscellaneous	1,140	1,762	Dec. [illegible]
Totals	$3,844,440	$3,928,032	Dec. [illegible]