STOCK VALUES IMPROVE.

PRICES ADVANCE ON INCREASED VOLUME OF TRADING.

Reading a Strong Feature—Commission House Demand Heavier—Money Unchanged.

Closing prices yesterday of the principal active securities and net changes from Monday's quotations were:

STOCKS.

Amal. Copper..	51½	+ ⅝	Nat Biscuit.....	46⅜	+ ⅛
Am C & F.....	18	+1	National Lead....	24	+ ½
Am Loco......	20¼	+ ¾	N Y Central....118		+1
Am Smelting......	54½	+ ¾	N Y O & W.....	28⅝	+ ¾
do pref........	97⅛	+ ¾	Nor & West.....	59⅜	+ ¾
At Top & S F...	75⅞	+1⅛	Penn R R......119		+1⅝
do pref.......	95¼	+ ½	Peo Gas of Ch..	99⅞	+ ⅞
Am Sugar......129		+ ⅞	Press St Car....	30½	+1½
Brooklyn R T...	50⅝	+ ⅝	Pacific Coast....	60⅝	+ ⅝
Balt & Ohio....	83⅛	+1	Reading	52⅜	+2
Canadian Pac...125⅞		+1⅜	do 2d pref....	71⅞	— ⅛
Ches & Ohio....	33½	+ ½	Rock Island......	22⅛	+ ¼
C M & St P.....146⅝		+1½	do pref.......	67⅛	+ ¼
Consol Gas.....195		+ ½	St L S W.......	12⅝	— ⅛
Del & Hudson..159⅝		+ ¾	Southern Ry.....	23⅜	+ ⅜
Del South.....	2½	——	do pref.......	88⅛	+ ⅜
Erie	25¾	+ ⅝	Southern Pac....	49⅜	+ ⅞
do 1st pref..	61	+ ¾	Tenn C & I.....	38⅜	+ ½
do 2d pref...	38	+ ¾	Texas Pacific....	25¼	+ ¾
Ill Central....134¼		+ ¾	T St L & W.....	25⅝	+ ⅛
Louis & Nash...113¼		+ ⅝	U S Leather.....	7⅜	+ ⅛
Manhattan 151⅞		+1¼	do pref.......	82	+1¼
Met St Ry......116⅛		+1½	Union Pacific....	93⅝	+1⅞
Mex Central....	8½	— ⅛	U S Steel.......	11⅜	+ ½
M K & T......	17½	——	do pref.......	60	+1⅛
do pref.......	38⅜	——	Wabash	16½	+ ⅛
M S P&S S M.	69½	+1⅜	do pref.......	35⅜	+ ⅝
Mo Pac........	92⅛	+ ⅞	Wis Cent pref....	39⅜	+ ⅜

BONDS.

A T & S F g 4s.102¾		— ⅛	Nor Pac 4s.....104⅝		+ ⅛
B & O gold 4s..103¼		+ ⅛	Oregon S L 4s....	97⅝	— ⅛
C & O 4½s....106⅛		+ ⅛	Reading gen 4s..	99	+ ⅛
C of Ga 1st inc.	79	— ½	S L & S F ref 4s	81⅜	— ½
do 3d inc....	28	+1	Third Ave 4s....	94⅜	+ ⅛
C B & Q 4s....	98	+1⅜	Un Pac 1st 4s..104⅛		+ ¼
Col & S 1st 4s..	84½	+ ⅛	do con 4s.....101½		+ ¼
Consol Tob 4s..	64	+ ½	U S Steel 5s....	78⅝	+ ¾
L & N col t 4s.	98⅝	— ⅛	Wabash deb Bs.	59	+ ½
Nor Pac 3s.....	74⅝	+ ⅛			

STOCK MARKET OPERATIONS.

Moderate activity developed in a number of stocks in yesterday's market on a price movement that generally tended in the direction of higher quotations. There was a fair demand for commission house account, while in various issues speculative activity was due to the operations of important interests who are espoused to the bull side, notably in the local traction shares, Atchison, St. Paul, Pennsylvania, Southern and Union Pacific, United States Steel preferred and Reading. Transactions in the last named stock were heavier than in any other security dealt in, amounting on the basis of full stock to over ninety-seven thousand shares, with a final price gain of two points. There was no news development affecting the Reading shares, but buying appeared to be for the account of people who are well informed regarding the affairs of the company. The Reading system is doing an excellent business, and the possibility of a dividend on the common stock is not so remote as some people imagine. At its present quotation traders whose market judgment seldom goes astray are willing to buy this security. In the afternoon the demand for stocks became more active, and in the last hour there was a marked appreciation in prices, amounting in many issues to more than 1 per cent. Short contracts put out in the last few days, were responsible for part of the advance, as in covering the bears found it difficult to buy stocks, except at higher prices. In Canadian Pacific, Manhattan, Metropolitan, New-York Central, Pennsylvania, People's Gas, Reading, St. Paul, Union Pacific and United States Steel preferred last prices were a point or more above opening quotations. In the forenoon dealings attempts were made to depress prices, but offerings were light, while in the subsequent operations early sellers turned buyers.

While the money market is extremely easy at the moment, the chances are that rates will harden in the course of the next few months, owing to the demands which will be made on this centre for funds for crop moving and general mercantile purposes. Already the shipments of money from the interior to New-York show a slackening tendency, and it will doubtless soon come to pass that large amounts of currency will be sent from New-York to the Southern and Western cities. The idea that the West will not require assistance from the East is not well founded, despite the fact that Western institutions are well supplied with funds. It is customary to hear at this time of the year reports that there will be no important shipments of money to the interior, but it has always been found that the usual amount of currency is shipped, and that people who have taken a position in the stock market on the theory that call money will not advance here have generally come to grief. All indications point to an active revival in the country's industries in the fall, which naturally will serve to reduce the supply of idle capital at the various financial centres, and which, with the demand for the crop movement, will be effective in bringing about a better price for money. There is, however, nothing in the situation which warrants the prediction of disturbance in the money market this fall. It is quite likely that New-York will be able to draw on Europe for gold in the autumn. Bankers will welcome a higher rate for loans, as at the current low quotation there is little profit for the money lenders. All signs point toward activity in the loan market and activity in the stock market in the course of the next six months, with substantial improvement in securities prices.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 2s,1930,reg.	104¼	105¼	U.S. 4s, 1907,cou.	106¼	106¾
U.S. 2s,1930,cou.	104¼	105¼	U.S. 4s, 1925,reg.	132¾	133
U.S. 3s,1908,reg.	105	105½	U.S. 4s, 1925,cou.	132¾	133½
U.S. 3s,1908,cou.	106	106½	Philippine 4s....	110	—
U.S. 3s,1908,sml.	105	—	Dist. of C. 3-65s.	120	—
U.S. 4s,1907,reg.	106¼	106¾			

RAILROAD BONDS.—Market generally strong. Total sales amounted in par value to $3,233,500, against $2,723,000 on Monday. The heaviest dealings were in the Atchison general 4s, Atlantic Coast Line 4s, Baltimore and Ohio gold 4s, Brooklyn Rapid Transit 4s, Central of Georgia second and third incomes, Chicago, Rock Island and Pacific Railroad 4s, Chicago, Burlington and Quincy 4s, Colorado and Southern first 4s, Erie general 4s, Kansas City, Fort Scott and Memphis 4s, Louisville and Nashville collateral trust 4s, Northern Pacific 3s and 4s, St. Louis and San Francisco refunding 4s, San Antonio and Aransas Pass 4s, Third Avenue 4s, Union Pacific first and convertible 4s, and Wabash debenture Bs. Consolidated Tobacco 4s and United States Steel 5s were also active.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1⅛ per cent; highest, 1¼ per cent; lowest, 1 per cent; last loan, 1 per cent; closed, 1@1¼ per cent; ruling rate, 1⅛ per cent. Time money was quoted at 2@2¼ per cent for sixty to ninety days, 2½@2¾ per cent for four months, 3 per cent for five months and 3½ per cent for six months. Commercial paper was quoted at 3½@4 per cent for sixty to ninety days, 4@4½ per cent for four to six months and 5 per cent for others.

FOREIGN EXCHANGE.—Market closed steady. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87½	4.87⅛@4.87¼	4.85⅛@4.85¼
Francs	5.16⅞	5.17½@*5.16⅞	5.18¾@*5.18⅛
Reichsmarks	95 15-16	95⅞@95 9-16	95@95 1-16
Guilders	—	40 5-16@40⅜	40¼@40 3-16

*Less 1-16.

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.86	4.88
Paris francs	5.17½	5.15
Switzerland francs	5.18¾	5.15⅝
Belgium francs	5.18¾	5.15⅝
Germany reichsmarks	95¼	95⅝
Holland guilders	40⅛	40⅜

DOMESTIC EXCHANGE.—New-Orleans—Commercial, 50c discount; bank, $1 premium. San Francisco—Sight, 5c; telegraph, 7½c. Boston—5c discount. Charleston—Buying, par; selling, 1-10c premium. Chicago—20c premium. Cincinnati—12½c premium. Savannah—Buying, 60c discount; selling, 75c premium. St. Louis—25c premium. Minneapolis—80c premium.

BANK CLEARINGS.—New-York—Exchanges, $223,097,237; balances, $11,996,730. Baltimore—Exchanges, $4,164,866; balances, $482,886. Chicago—Exchanges, $31,042,495; balances, $2,512,269. Boston—Exchanges, $24,812,313; balances, $1,285,352. Philadelphia—Exchanges, $20,365,624; balances, $2,191,296.

FOREIGN MONEY MARKET.—Call money in London, 2@2¼ per cent. Open market discount rate for short bills, 2 3-16 per cent; long bills, 2 3-16@2¼ per cent. Berlin discount rate, 2⅝ per cent. Berlin exchange on London, 20 marks 41 pfennigs. Paris exchange rate, 1⅛ per cent. Paris exchange on London, 25 francs 21 centimes.

FOREIGN SECURITIES.—British consols for money, 89½; for the account, 89⅝. French rentes, 98 francs 40 centimes.

SILVER MARKET.—Bar silver, 58⅛c; Mexican silver dollars, 45½@47½c. Bar silver in London closed at 26¾d.

GOLD PREMIUM.—In Madrid, 38.82; Lisbon, 20.00.

GOVERNMENT RECEIPTS.—Custom receipts reported from Washington, $753,559; internal revenue receipts, $347,921; miscellaneous receipts, $116,372. Receipts for the day, $1,217,852; expenditures, $3,270,000. Receipts for the month to date, $16,240,812; expenditures, $27,875,000; excess of expenditures, $11,634,188. Receipts for fiscal year to date, $16,240,812; expenditures, $27,875,000; excess of expenditures, $11,634,188.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,970,567.

SALES AT THE STOCK EXCHANGE.

BONDS.

1000 U S 4s coup 1907 106⅝
6000 Jap Loan full paid ctfs...... 93⅛
27000 do 93⅜
500 do 93½
20000 do 93¼
8000 Rep of Cuba 5s full paid ctfs..101
10000 do 2d paid.... 99½
1000 do 99⅝
5000 do 100⅛
82000 do 101
3000 Nor Car con 4s.....101
2000 Tenn Sett 3s..... 96
5000 Adams Ex 4s.....103
1000 Am D & Imp 5s.111½
8000 Am Thread 4s.... 78½
3000 Ann Arbor 1st 4s. 95
5000 A T&S F adj 4s. 94
500 do 94⅛
25000 do 94⅛
1500 do gen 4s.....103
1000 do 102⅞
500 do 103⅛
10000 do 102⅞
17000 At Coast 4s....... 98⅜
32000 B & O gold 4s...103
4000 do 103⅛
3000 do 103¼
5000 do P L E & W V 4s.......... 98
1000 do Prior 3½s.. 94⅞
10000 do 94½
5000 do Swn 3½s.. 90⅜
1000 do 90⅞
1000 Bklyn R T 4s..... 78⅛
13000 do 78
6000 do 78⅛
1000 Can South 1st...103⅛
3000 C of Ga Con 5s..110½
1000 do 1st inc..... 79
5000 do 78½
10000 do 79
15000 do 2d inc.... 42
20000 do 41
10000 do 3d inc...... 27½
3000 do 27⅜
5000 do 27¾
6000 do 28
15000 C & O Gen 4½s.105¾
13000 do 106
3000 do 106¼
5000 do 106⅛
1000 Chi & A 3½s..... 78⅞
2000 do 3s........ 85⅛
5000 C & N W g 3½s. 98⅞
11000 C B & Q Joint 4s 96⅞
1000 do 96⅜
7000 do 97
11000 do 97⅛
71000 do 97¼
5000 do s60f 97⅛
30000 do 97⅜
75000 do 97½
47000 do 97⅞
1000 do 97⅝
20000 do 98⅛
25000 do 98
20000 do reg........ 97
1000 do 96⅝
10000 do 97
2000 do I Div 4s....102
13000 do Ill Div 3½s 93⅝
5000 C R I & P g 4s.104½
15000 do R R 4s..... 71⅛
13000 do 71
40000 do 70⅝
81000 do 71⅛
15000 do Col Tr 5s.. 81
3000 C T Tr 4s........ 74
10000 do 73
3000 C St P M & O 6s.132½
5000 do 133⅜
13000 Col So 1st 4s..... 84
2000 do 84⅛
5000 do 84½
10000 Col F & I gen 5s. 99⅜
5000 C G deb 6s ctfs.172½
10000 do 172⅜
15000 do 173
20000 Con Tob 4s...... 63⅞
31000 do 64⅛
154000 do 64
3000 D & R G Con 4s. 99⅜
5000 Det C Gas 5s..... 96
56000 Dist S Cor 5s..... 63⅛
2000 do 63⅜
35000 do 63
17000 do 64
15000 Erie Gen 4s...... 85⅝
3000 Hock V 1st 4½s.107⅜
500 Ill Cen 4s 1953..102
2000 Ind Ill & Ia 4s. 98
2000 I & Gt Nor 2d.. 99⅝
61000 do 99¼
1000 Int Paper 6s.....108½
10000 K & Mich 1st.. 93½
60000 K C F S & M 4s. 82½
5000 do 82⅜
25000 K C F S & M 4s. 82½
5000 Kings Co El 4s.. 90⅜
2000 Lacka Steel 5s.. 98⅛
10000 L S & M S d 4s.101⅛
5000 L&W B gtd 4½s.102½
1000 L V N Y gtd 4½s.108½
9000 L & N Col Tr 4s.. 98⅝
2000 do 98⅜
15000 do 98½
10000 do 98⅝
28000 do unified 4s....100
1000 Met St R Ref 4s. 91
10000 do 90⅞
17000 do 91
10000 Mex C Con 4s...... 62
30000 do 2d inc...... 8
5000 Mil Gas Lt 4s.... 90
2000 Mil & N M L 6s..112
5000 Mo K & T 1st 4s. 99½
10000 do 99⅜
2000 do 2d 4s...... 80
8000 do ext 5s.......102
10000 do 102⅛
7000 do 102¼
3000 do St L Div 4s. 82½
2000 do 83⅛
1000 do 83½
6000 M K & T of T 5s.103½
7000 do 103⅞
5000 do 104
5000 Mo Pac Tr 5s.....107⅞
10000 do 108
10000 N Y C M C c 3½s. 91
1000 N Y C & S L 4s.104½
13000 N Y Dock 4s...... 90¼
1000 do 90½
25000 N Y G & E L H & P 4s............ 96
2000 Norf & W con 5s.101
20000 do P C & C 4s.. 93⅞
10000 do 3. 93⅞
45000 do 94
40000 No Pac Gen 3s.. 74⅝
500 do 74¼
1000 do 74⅝
11000 do Prior 4s.....104½
5000 do 104⅞
38000 do 105
1000 do 104⅜
15000 Ore Short L 4s.... 97½
10000 do 97⅜
1000 do 1st Con 5s..114½
500 Penn Con 3½s.... 97
10000 do 97½
1000 Peo G & C C 1st Con 6s.......124
4000 Peo & East 1st 4s. 99
8000 Reading Gen 4s.... 98¾
14000 do 98⅞
9000 do 99
13000 S L & S F Ref 4s 81¾
4000 do 81⅝
30000 do 81½
19000 do 81⅜
2000 do Gen 5s......116⅜
8000 St L Swn 1st 4s. 96⅝
5000 do Cons 4s...... 70½
4000 do 70⅞
3000 do 2d inc 4s.... 73
30000 San An & A P 4s. 84½
14000 do 84⅝
56000 do 84¾
1000 Seab A L Gold 4s. 69
5000 So Pac 4½s........100½
14000 do Col Tr 4s.... 93⅜
2000 Stand R & T 6s 40
8000 Tex & Pac 1st 5s.119
37000 Third av Con 4s.. 94½
6000 do 94¼
3000 do 94⅜
3000 Tol Peo & W 4s. 90
3000 Un Pac 1st 4s........c. 104½
1000 do 104½
21000 do 104⅝
30500 do 104½
61000 do Con 4s......101¼
46000 do 101⅛
27000 do 101
40000 do 101⅜
128000 do 101½
28000 U R R of S F 4s. 80⅝
88000 U S Steel S F 5s. 77⅛
53000 do 77⅝
70000 do 77⅞
37000 do 78
22000 do 78⅛
78000 do 78¼
60000 do 78⅜
30000 do 78½
500 do reg.......... 78
500 do 77⅞
24000 Wabash deb Bs.... 58½
10000 do 58¾
16000 do 59
1000 do Om Div 3½s. 82½
4000 W S 4s reg.......107½
2000 do 107
1000 W Un Col Tr 5s..108⅝
6000 do F & R E.....104

Total sales of bonds, $3,233,500.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
5,870	Amal Copper ...	51¼	51⅝	50¾	51⅝
30	Am Car & F'dry	17	17½	17	17½
50	Am Locomotive.	20	20	20	20
10	Am Smelting ...	54¼	54½	54½	54½
930	Am Sugar	128¼	128⅞	128	128⅛
5,690	At Top & S F..	74⅞	76	74⅝	76
1,750	Balt & Ohio....	82	83	81⅞	83
7,760	Brook R T.....	50¼	50¾	49⅝	50½
210	Can Pac	124⅜	125¼	124⅜	125¼
100	Ches & Ohio....	32¾	33⅛	32¾	33⅛
140	Chic Gt West....	14⅛	14⅜	14⅛	14¼
15,720	Ch Mil & St P..	145½	146⅞	145	146⅞
2,340	Erie	24⅞	25⅝	24¾	25½
80	do first pref....	60¼	60⅝	60¼	60⅝
10	do second pref	37½	37½	37½	37½
10	Ill Central	133¾	133¾	133¾	133¾
520	Louis & Nash..	112⅝	113¼	112⅝	113
70	Manhattan	151⅛	151⅛	151	151⅛
8,420	Met Street	115	116¼	114¼	116
200	Mex Central	8½	8⅝	8⅜	8⅝
2,550	Mo Pac	91⅝	92¼	91	92¼
20	Nat Lead	23½	24	23½	24
20	N Y Central	117⅝	117⅝	117⅝	117⅝
790	N Y Ont & West	28	28½	27⅝	28⅜
180	Norf & West....	58⅜	59⅜	58⅜	59⅜
7,640	Pennsylvania	117½	119	117⅛	119
340	People's Gas	99⅝	100¼	99⅝	100
41,750	Reading	50⅞	52⅝	50⅞	52½
10	Rep Steel pf....	42¼	42¼	42¼	42¼
1,890	Rock Island	22	22¼	21⅞	22¼
10	St L Southwest.	12⅝	12⅝	12⅝	12⅝
200	do pref	59	59	59	59
6,100	Southern Pac ...	49	49⅜	48⅝	49¾
780	Southern Ry	23⅝	23⅝	23⅛	23⅝
880	Tenn Coal & I..	37⅞	38⅞	37⅞	38⅞
590	Tex Pac	24½	25	24⅞	25
19,550	Union Pac	91⅝	93⅞	91⅛	93⅝
1,180	U S Leather....	7	7⅜	7	7⅜
800	U S Steel	10¾	11⅜	10¾	11⅜
20,890	do pref	58⅞	60⅛	58⅞	59½
50	Va Car Chem..	25	25	25	25
210	Wabash pref ..	35	35⅞	35	35⅝

156,430 Total sales.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$6,000	Lo & N unif 4s	100	100	100	100
5,000	Read genl 4s....	98⅝	98⅝	98⅝	98⅝

$11,000 Total sales.

MINING STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
1,300	Comstock	.09	.09	.09	.09
300	Hale & Norcross	.73	.74	.73	.74
300	Justice	.22	.23	.22	.23
200	Mexican	.95	.95	.95	.95
5,000	Phenix	.29	.29	.26	.26
100	Portland	1.65	1.65	1.65	1.65
100	Silver Hill	.60	.60	.60	.60
300	Union Cons	.40	.41	.40	.41

7,600 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
950,000	September option	84⅝	86¼	84⅝	86⅛
4,000	July option	84½	84¾	84½	84½

RAILROAD AND OTHER STOCKS.

Shares sold.		Actual sales— Open	High	Low.	Fin.	—Closing— Bid.	Ask.
—	Adams Express.	—	—	—	—	225	230
—	Albany & Sus..	—	—	—	—	225	—
—	Allis-Chalmers	—	—	—	—	8¾	9
—	do pref	—	—	—	—	43½	44
19,800	*Amal Copper...	51¼	51⅝	50⅝	51½	51½	51⅝
800	Am Car & F'dry	16¾	18	16¾	18	17⅝	18
—	do pref	—	—	—	—	74¾	75
—	American Coal..	—	—	—	—	200	225
100	Amer Cotton Oil	28	28	28	28	27½	28
—	do pref	—	—	—	—	88	90
—	Amer Dist Tel..	—	—	—	—	23	27
200	Amer Express..	194¾	198	194¾	198	198	201
—	*Am Gr Twine..	—	—	—	—	5¾	6
—	Am Hide & L..	—	—	—	—	4	4⅝
26	do pref........	20½	20½	20½	20½	20¾	21
—	*American Ice..	—	—	—	—	6½	6¾
250	*do pref.......	26⅝	26⅞	26⅞	26⅞	26⅞	27¼
—	*Amer Linseed..	—	—	—	—	8½	9
—	*do pref	—	—	—	—	27	30
400	*Am Locomotive	20⅛	20¼	20⅛	20¼	20¼	20½
220	*do pref	83½	83½	83½	83½	83½	84
—	*Amer Malting..	—	—	—	—	3	4
—	*do pref	—	—	—	—	17½	19
1,370	*Amer Smelting.	54⅛	54½	54⅛	54½	54⅝	54⅝
2,385	*do pref	97	97⅛	97	97⅛	97⅛	97¼
—	*American Snuff	—	—	—	—	118	130
—	*do pref	—	—	—	—	89	95
100	Am Stl Foundry	4	4	4	4	4	5
—	do pref	—	—	—	—	27	29
2,800	*Amer Sugar....	128⅛	129	127⅞	129	128⅞	129
115	*do pref	129	129	129	129	128½	130
—	Am Tel & Cable	—	—	—	—	89	95
300	Am Tel & Tel..	128⅝	128⅝	128⅝	128⅝	128½	129
50	Amer Tob pref..	140	140	140	140	135	140
—	*Amer Woollen..	—	—	—	—	10	14
50	*do pref	77	77	77	77	73¼	77
100	*Anaconda	73	73	73	73	73⅝	74
—	Ann Arbor	—	—	—	—	24	27
—	do pref	—	—	—	—	50	58
22,540	Atchison	75	75⅞	74⅝	75⅞	75⅝	75⅞
2,295	do pref	95	95⅛	94⅞	95⅛	94⅞	95½
—	Atl Coast Line..	—	—	—	—	111⅛	—
8,620	Balt & Ohio....	82⅝	83¼	82	83⅛	83	83⅛
—	do pref	—	—	—	—	93	94
—	Boston A L pf..	—	—	—	—	105	—
22,855	B'klyn Rap Tr..	50⅛	50⅝	49⅝	50⅝	50½	50⅝
—	B'klyn Un Gas..	—	—	—	—	214	220
—	Brunswick	—	—	—	—	5	7
—	Buff R & Pitts.	—	—	—	—	124	129
—	do pref	—	—	—	—	135	140
100	Buff & Susq pref	86⅝	86⅝	86⅝	86⅝	86	87
—	*Butterick Co...	—	—	—	—	48½	49½
—	C & So Am Tel.	—	—	—	—	101½	104
—	Canada South...	—	—	—	—	65⅞	66¼
4,200	Canadian Pacific	124⅜	125⅞	124⅜	125⅞	125⅞	126
200	Central of N J..	165	165⅝	165	165⅝	165	166
2,300	Ches & Ohio....	32⅞	33½	32¾	33	33⅜	33½
100	Chicago & Alton	39	39	39	39	39	39½
—	do pref	—	—	—	—	80	81⅛
—	Ch & E Ill pref	—	—	—	—	122	—
—	Chic Bur & Qy.	—	—	—	—	180	—
1,600	Chic Gt West...	13⅞	14¼	13⅞	14¼	14⅛	14¼
—	do pref A	—	—	—	—	50	51
—	do pref B	—	—	—	—	22⅞	24¼
—	do deb	—	—	—	—	80½	81½
—	Ch Ind & L pref	—	—	—	—	80	85
19,035	Chic Mil & St P	145⅛	146⅞	145	146⅞	146½	146⅝
25	do pref	180	180	180	180	178½	179
5,015	Chic & Northw..	172	174⅝	172	174⅝	179¾	185
880	do pref	220	220	220	220		
—	Ch St P M & O	—	—	—	—	133	140
—	do pref	—	—	—	—	170	180
470	Chic Term Tr...	5¾	6⅛	5⅝	6⅛	6⅛	6¾
100	do pref	15½	15½	15½	15½	15⅝	16
—	Chic Union Trac	—	—	—	—	2	5
400	C C C & St L..	73½	74	73½	74	74	75
—	do pref	—	—	—	—	105	110
—	Clev Lor & Wh.	—	—	—	—	60	75
—	do pref	—	—	—	—	75	80
—	Clev & Pitts....	—	—	—	—	176	—
200	Col Fuel & Iron.	31¾	31⅞	31¾	31⅞	31¾	31⅞
200	Col & Southern.	16	16	16	16	15¾	16
500	do 1st pref....	50⅛	50¼	50	50	50	50½
—	do 2d pref	—	—	—	—	21⅛	22
400	Col & H C & Ir	9½	9¾	9¾	9¾	9½	10
—	Com Cable......	—	—	—	—	178	200
—	Consol Coal.....	—	—	—	—	65	—
1,000	Consol Gas......	194½	195	194½	195	195	195¼
100	*Cont Tob pref..	114½	114½	114½	114½	113½	114½
370	Corn Products..	11¼	11¼	11⅛	11⅛	11⅛	11½
190	do pref	69¼	69¼	69¼	69¼	69	70
1,900	Del & Hudson..	159	159⅝	159	159⅝	159⅝	159⅞
—	Del Lack & W.	—	—	—	—	270	271
1,700	Denv & Rio Gr.	22	22	21⅝	22	22	22¼
500	do pref	70⅞	71	70⅞	71	71	71½
—	Des M & Ft D.	—	—	—	—	17	20
—	do pref	—	—	—	—	100	155
—	Detroit Gas.....	—	—	—	—	73	80
250	Detroit Southern	2½	2½	2⅛	2⅛	2	3
—	do pref	—	—	—	—	3½	4
100	Det United R R	62½	62½	62½	62½	62½	63
—	Diamond Match	—	—	—	—	125	130
400	*Dist Securities	20¾	20¾	20¾	20¾	21	22
—	*Dul So S & Atl	—	—	—	—	6	7
—	*do pref	—	—	—	—	11½	12
12,120	Erie	24⅞	25½	24⅝	25⅝	25⅝	25¾
2,200	do 1st pref....	60½	61	60⅛	61	61	61⅛
1,250	do 2d pref....	37¼	38	37¼	38	38	38¼
—	Evans & T H...	—	—	—	—	50	55
—	do pref	—	—	—	—	70	78
—	*Ft W & D City	—	—	—	—	40	51
—	Gen Chem Co...	—	—	—	—	47	51
—	do pref	—	—	—	—	92	97
700	Gen Electric Co	157¾	158½	157¼	158½	158⅝	159
8,000	do rights......	5¾	5¾	5⅝	5¾	—	—
—	Gt Northern pf.	—	—	—	—	175	185
200	Hocking Valley.	67	67⅛	67	67⅛	67⅛	67¼
—	do pref	—	—	—	—	82¾	83
—	Homestake	—	—	—	—	51	55
970	Illinois Central..	133⅝	134¼	133⅝	134¼	134	134¼
—	do Leased L..	—	—	—	—	103	—
—	Int Paper.......	—	—	—	—	12½	13
100	do pref	69	69	69	69	66	70
400	*Int Power......	35½	35¾	35½	35¾	35½	36
—	Int Steam Pump	—	—	—	—	31	33
—	do pref	—	—	—	—	74	76
100	Iowa Central....	18¾	18¾	18¾	18¾	18	18⅞
100	do pref	36	36	36	36	35½	36
—	Kana & Mich...	—	—	—	—	26½	29
300	Kan City South.	21⅞	21⅞	21⅞	21⅞	22	23
700	do pref	42⅜	42¾	42⅛	42¾	42¾	42⅞
300	K C F S & M pf	68½	68¾	68½	68¾	68¾	69
—	Keok & Des M.	—	—	—	—	12½	14
—	do pref	—	—	—	—	47	52
—	K Ice of Ch pf.	—	—	—	—	52	60
—	Laclede Gas pf.	—	—	—	—	80	100
100	L E & Western.	26	26	26	26	25	26
—	do pref	—	—	—	—	85	95
—	Lake Shore.....	—	—	—	—	245	—
—	Long Island.....	—	—	—	—	46	50
3,100	Louis & Nash...	112⅝	113¼	112¼	113¼	113⅛	113¼
—	Man Beach.....	—	—	—	—	7	10
1,400	Manhattan El...	150⅝	151⅞	150¼	151⅞	151½	151¾
—	Md Coal pref...	—	—	—	—	110	120
2,800	*Met Sec Subs..	87¼	89¼	86½	88½	88	88½
16,610	*Met Street Ry.	114¾	116⅜	114⅝	116⅛	115⅞	116
—	Met W S of Ch.	—	—	—	—	18½	20½
100	do pref	53	53	53	53	51½	53½
3,170	Mexican Central	8⅝	8⅝	8½	8½	8⅜	8⅝
—	Michigan Cent..	—	—	—	—	120	140
—	Minn & St L...	—	—	—	—	43	46
—	do pref	—	—	—	—	77	90
1,800	M St P & S S M	68	69¾	67¾	69½	69¼	69½
1,400	do pref	123	125½	123¾	125½	125½	126
240	Mo Kan & Tex.	17	17½	17	17½	17⅝	17¾
200	do pref	38½	38⅝	38½	38⅝	38⅝	38⅞
9,595	Missouri Pacific.	91½	92¼	91	92⅛	92⅛	92¼
—	Morris & Essex.	—	—	—	—	180	190
300	Nash & Chat...	113	114¼	113	114½	114	115
400	*Nat Biscuit....	46⅛	46⅝	46¼	46⅝	46¼	46½
100	*do pref	107⅜	107⅜	107⅜	107⅜	107⅜	108¼
—	Nat Enam & St	—	—	—	—	14	15¼
—	do pref	—	—	—	—	70	80
6,270	*National Lead..	24	24	23	24	23½	24
200	*do pref	94⅞	95	94⅞	95	94	95
—	N R R of M pf	—	—	—	—	37¾	38
100	do 2d pref	18	18	18	18	18¼	18½
—	New Cent Coal.	—	—	—	—	42	46
—	*N Y Air Brake	—	—	—	—	129	130
8,300	N Y Central....	117¼	118	117¼	118	118	118⅛
100	N Y Ch & St L	27½	27½	27½	27½	27½	28
—	do 1st pref....	—	—	—	—	108	110
—	do 2d pref.....	—	—	—	—	60	65
—	N Y Dock......	—	—	—	—	16	20
—	do pref	—	—	—	—	40	45
—	N Y Lack & W.	—	—	—	—	130	140
—	*N Y & N J Tel	—	—	—	—	145	147
—	N Y N H & H.	—	—	—	—	192½	—
10,120	N Y Ont & W..	28¼	28⅝	27⅞	28⅝	28½	28¾
6,400	Norfolk & West	58¾	59⅞	58½	59½	59½	59⅝
—	do pref	—	—	—	—	85	90
800	North American	87¾	88½	87¾	88½	87¾	88
10	Northern Cent..	160⅝	160⅝	160⅝	160⅝	159	160
—	Ontario Silver..	—	—	—	—	3½	4¾
500	Pacific Coast....	60	60⅝	60	60⅝	60	61
—	do 1st pref....	—	—	—	—	90	102
300	do 2d pref.....	68	68½	68	68½	68	68½
100	Pacific Mail.....	27¾	27¾	27¾	27¾	27¾	28½
80,337	Penn R R.......	117½	119	117⅛	119	118⅞	119
—	Peoria & East..	—	—	—	—	16	20
7,030	Peo Gas & Coke	99¼	100⅛	99⅛	99⅞	99⅞	100
—	Pere Marquette.	—	—	—	—	76	80
—	do pref	—	—	—	—	68	72
400	P C C & St L..	60½	62	60½	62	62	62½
100	do pref	95	95	95	95	96	99
10	P Ft W & Ch..	179⅛	179⅛	179⅛	179⅛	178½	—
1,200	Pressed Stl Car.	29½	30½	29¼	30½	30½	30¾
250	do pref	74	74½	74	74½	74	75
—	Pullman P Car.	—	—	—	—	220	222
5,800	*Phoenix Mining	.29	.29	.25	.25	—	—
—	Quicksilver	—	—	—	—	¾	1¼
—	do pref	—	—	—	—	3½	4½
—	R R Securities..	—	—	—	—	90	—
900	*Ry Stl Spring..	18⅞	20½	18⅞	20	20	21
—	*do pref	—	—	—	—	75	78
98,200	Reading	51¼	52½	50⅞	52⅜	52¼	52⅜
105	do 1st pref....	83¾	83¾	83¾	83¾	83	83¾
200	do 2d pref.....	71¾	71⅞	71¾	71⅞	71¾	72
—	Rens & Sara...	—	—	—	—	203	—
600	*Rep Iron & Stl	6¾	7	6¾	7	6⅞	7
800	*do pref	42½	42⅞	42½	42¾	42⅝	42⅞
9,550	Rock Island.....	22	22⅛	21¼	22⅛	22	22⅛
1,310	do pref	66½	67¼	66	67¼	67⅛	67⅜
—	Rome W & Ogd	—	—	—	—	131½	135
100	*Rubber Goods..	16	16	16	16	16	17
—	*do pref	—	—	—	—	76	78
—	Rutland R R pf.	—	—	—	—	25	32
—	St Jos & Gd I..	—	—	—	—	10	11½
—	do 1st pref....	—	—	—	—	38	40
—	do 2d pref.....	—	—	—	—	17	20
—	St L&S F 1st pf	—	—	—	—	60	72
610	do 2d pref.....	47½	48	47½	48	47½	47⅞
—	do C & E I cts	—	—	—	—	160	163
—	do pref	—	—	—	—	120	124
800	St Louis Southw	12¼	12½	12¼	12⅜	12½	13
700	do pref	31¾	31¾	31⅜	31¾	31¾	31⅞
200	Sloss-Sh St & Ir	35½	36	35½	36	35½	36½
—	do pref	—	—	—	—	82¾	84
83,085	Southern Pacific	49	49¾	48½	49¾	49¾	49⅞
15,280	Southern R R...	23⅝	23¾	23⅛	23¾	23⅝	23¾
1,100	do pref	88	88½	88	88½	88½	88¾
—	do M & O ctfs	—	—	—	—	93	94
100	Stand Rope & T	1¼	1¼	1¼	1¼	1¼	1½
1,850	Tenn Coal & Ir.	38	38¾	37¾	38¾	38½	38¾
2,300	Texas & Pacific.	24¾	25¼	24½	25¼	25	25¼
100	do Land Trust	27	27	27	27	26	27⅛
100	Third Ave R R.	121¾	121¾	121¾	121¾	121½	122
—	Tol Peo & West	—	—	—	—	17	20½
800	Tol Ry & Light	20	21	20	21	21	24⅝
200	Tol St L & W..	25¼	25⅝	25¼	25⅝	24¾	25½
—	do pref	—	—	—	—	37½	38
275	Twin City R Tr	94¼	94¼	94¼	94¼	94½	95¼
—	*Union Bag & P	—	—	—	—	4	5
—	*do pref	—	—	—	—	51	—
46,425	Union Pacific....	91⅝	93⅝	91¼	93⅝	93⅜	93½
710	do pref	93⅞	94	93⅞	94	93⅞	94½
—	United Fruit....	—	—	—	—	104	—
—	United Ry Invst	—	—	—	—	9¼	10
100	do pref	47¾	47¾	47¾	47¾	47	47¾
—	*U S C I P & F	—	—	—	—	8¼	8½
—	*do pref	—	—	—	—	49	50
810	U S Express....	109½	109½	109	109	109	110
6,100	*U S Leather...	7⅛	7½	7⅛	7½	7⅜	7½
1,710	*do pref	81	82⅝	81	82	82	82⅝
—	U S Realty & C	—	—	—	—	5¾	5⅞
38	do pref	58	58	58	58	55⅞	58
200	U S Rubber.....	16¾	17	16¾	17	17	17¼
150	do pref	68	68	68	68	67½	68¾
12,000	U S Steel.......	10⅞	11⅜	10¾	11⅜	11¼	11⅜
37,150	do pref	58¾	60	58¾	60	59⅞	60
230	Va-Caro Chem..	24¾	24¾	24¾	24¾	24½	25
—	do pref	—	—	—	—	99½	100
—	Va Iron C & C..	—	—	—	—	—	18
100	Wabash	16½	16¼	16½	16¼	16⅞	17
1,200	do pref	35	35⅝	35	35⅝	35½	35⅝
—	Wells Fargo Ex	—	—	—	—	201	215
20	West Union Tel.	88	88	88	88	87	88
200	Westingh Mfg...	157½	157½	157½	157½	157	158
—	do 1st pref....	—	—	—	—	180	195
—	W & L E 1st pf	—	—	—	—	32½	34½
—	do 2d pref.....	—	—	—	—	42½	44
200	Wisconsin Cent.	17¾	17⅞	17¾	17⅞	17¾	18
100	do pref	39⅝	39⅝	39⅝	39⅝	39¼	39⅝

539,401 Total sales for the day. *Unlisted.

EXPORTS OF MERCHANDISE.

	1904.	1903.	1902.
Week ended July 12...	$7,907,982	$7,377,646	$8,890,725
Since January 1........	252,673,272	268,013,633	255,656,224

OUTSIDE SECURITIES.

The market for outside securities was marked by much irregularity. Opening prices were inclined to steadiness under a light demand. After the first hour considerable pressure was felt, especially in a few of the recently active shares. Prices broke sharply under heavy liquidation. The volume of business was fully up to that of Monday, although in a few of the specialties trading was over the average. Interborough Rapid Transit was sold quite freely during the early hours by a prominent house, which purchased the stock at an average price of 17 points below its recent high figure. From the opening sale at 134 the stock broke 4 per cent to 130, but almost immediately recovered 3 per cent.; sales at times being made over a point apart. Traders were conspicuous in helping the decline. Northern Securities, after a small fractional recession, rose sharply 1½ per cent. American Can preferred, after breaking a point, sold up nearly 2 per cent. Standard Oil rose 4 points. Manhattan Transit fell ½ per cent, but under good supporting orders rallied ⅜ per cent. Seaboard stocks, after fractional recessions, advanced above the last close. The copper stocks were generally firm, with only slight fluctuations. Near the close the character of the market altered. There appeared good buying orders in the favorite shares, which in most cases went to the highest figure.

AMERICAN SECURITIES ABROAD.

London, July 12, 4 p. m.—The market for American securities was moderately active and generally firm. Last quotations follow:

	London close.	New-York equivalent.	New-York close.	Ch'ge.
Anaconda	3¾	72½	74¾	—2¼
Atchison	76⅛	74⅞	74¾	+ ¼
Canadian Pacific........	127⅞	124⅝	124½	+ ⅛
St. Paul................	149½	146	145⅛	+ ⅞
Erie	25½	24⅞	24⅝	+ ⅛
do 1st pref...........	62½	60⅝	60⅝	+ ½
Illinois Central.........	137½	134¼	134	+ ¼
Louisville & Nashville..	115½	112½	112⅝	+ ⅛
New-York Central.......	121⅛	118¼	*117	—
Pennsylvania	60⅜	117⅝	117⅝	+ ⅜
Reading	26	50⅝	50⅝	+ ⅜
Southern Pacific.........	50½	49¼	48⅞	+ ⅜
Union Pacific...........	94½	91⅝	91½	+ ¼
U. S. Steel..............	11⅛	10⅞	10⅞	—
do pref...............	60¼	58¾	58⅞	+ ⅛

*Ex dividend.

INTERSTATE COMMERCE REPORT 1903.

Interstate Commerce Commission reports earnings for railways of United States for year ended June 30, 1903:

	1903.	1902.	Increase.
Gross earnings..	$1,900,846,907	$1,726,380,287	$174,466,640
Oper. expenses..	1,257,538,852	1,116,248,747	141,290,105
Net earnings..	$643,308,055	$610,131,520	$33,176,535
Other income....	205,687,480	196,323,629	9,363,851
Totals	$849,095,535	$806,455,149	$42,540,386
Charges	552,619,490	526,178,822	26,440,668
Surplus	$296,376,045	$280,276,327	$16,099,718

Gross earnings increased 9.2 per cent, while net earnings increased 5.4 per cent and surplus increased 5.7 per cent.

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in about 15,000 shares in the local market, buying on balance. In the London market transactions in the general list were not heavy, while there were few movements of significance in any department. Foreign money market rates remained practically without change.

STOCK LOAN QUOTATIONS.—Loan quotations were: Amalgamated Copper, Anaconda, American Ice, Erie common, Louisville and Nashville, Manhattan, Missouri Pacific, People's Gas, Reading first preferred, Rock Island, Southern Railway preferred, Southern Pacific, Sugar, Tennessee Coal and Iron, United States Steel common, United States Leather preferred, Wabash preferred, Smelters common and Republic Steel common, 1@1¼ per cent; Atchison common and preferred, Brooklyn Rapid Transit, Baltimore and Ohio common, Canadian Pacific, Consolidated Gas, Delaware and Hudson, Erie first and second preferred, Norfolk and Western, Metropolitan Street Railway, St. Paul, Union Pacific common and preferred and United States Steel preferred, 1 per cent; New-York Central and Pennsylvania, ¾ per cent, and Western Union, Smelters preferred, Republic Steel preferred and American Locomotive preferred flat.

STOCK MARKET GOSSIP.—Jacob Field, who was a heavy seller in Monday's market, was active on the long side yesterday, buying a substantial line of stocks around the room. He bought Union Pacific in one thousand share lots. There was a tendency by the professionals to offer stock down for the purpose of accumulating at a lower level, as, for instance, in Brooklyn Rapid Transit, which was offered down by A. H. Caspary 1⅛ per cent in all, permitting a fair absorption at a rally of ⅝. Commission house orders in the afternoon were large enough to make artificial depression impossible. There were many orders to buy stocks at the market and there was a lively repurchasing of securities sold in the last few days. Good buying was reported in Southern Pacific, especially by Day and Heaton. The so-called Waldorf crowd worked for higher prices in the afternoon, and it was reported that John W. Gates had accumulated a large line of stock at present prices. It is more likely that Mr. Gates did most of his accumulating when prices were much cheaper than they are at present. It was pointed out by many traders yesterday that, as the market was from 10 to 15 points above the low level of the year, a reaction ought naturally to develop.

EFFECT OF THE CROP REPORT.—The fact that the government's monthly crop report, as of July 1 which showed remarkably favorable conditions in the wheat and corn fields, was not a factor in either the stock market or the grain market, was due to the knowledge that since July 1 crop conditions have been poorer than reflected in the government's figures. Indeed, the weekly report showed a material deterioration in wheat. Winter wheat has sustained damage from continuous rain in Nebraska, Kansas, Oklahoma and Missouri. Spring wheat has also suffered, but in the greater part of the corn belt corn has made a vigorous growth. According to the estimates based on the government figures there will be a record breaking corn crop this year, if current favorable conditions continue. The wheat market was strong yesterday.

COFFEE EXCHANGE REPORT.—The annual statistical report of the New-York Coffee Exchange for the year ended June 30 has been completed. The total sales during the year amounted to 44,265,500 bags, against 9,956,250 bags in the previous year. The report gives a record of prices since 1901, during which time 8c was the highest price (in November, 1901, for September and October, 1902, delivery), while 3.60c was the lowest figure, and was made in June, 1903, for July delivery. According to the report the last year comprised the largest business in the history of the Coffee Exchange, and the season, as a whole, was one of high prices.

RAILROAD EARNINGS.—Of seventeen roads reporting earnings for the first week in July, ten show a total loss from the same week a year ago of $153,938, and seven a total gain of $233,169. The largest increases were made by Canadian Pacific, $98,000; Missouri, Kansas and Texas, $35,471; Southern Railway, $40,926, and Wabash, $42,545. The largest losses were made by Missouri Pacific, $31,000; Louisville and Nashville, $60,288, and Denver and Rio Grande, $26,500.

UNITED STATES STEEL EARNINGS.—It was reported in Wall Street yesterday that net earnings of the United States Steel Corporation for the quarter ended June 30 amounted to $19,250,000. Earnings for the same quarter last year were $36,642,308. If the earnings for the last quarter have aggregated $19,000,000, the net results for the first half of the year will be $32,458,886, as compared with $61,711,015 in the corresponding period in 1903.

NEW-YORK CITY BONDS.—Fisk & Robinson, managers of the syndicate which purchased the New-York City 3½s, due 1954, have advanced the price of this issue from 102½ and interest to 103 and interest.

CLOSING QUOTATIONS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Can.........	4⅛	4⅜	M & B Cop Co..	⅜	½
do pref........	42	42¾	Manhat Transit.	1⅝	1⅞
Bay State Gas..	⅛	3-16	N O Ry Co......	8½	10
Borden's C M..	121	123½	do pref.........	28½	30
do pref.......	108½	110	do 4½s.........	74	77
Brit Col Copper	2¼	2⅜	N Y Trans......	5	5½
Cent Fdry.......	1	1⅜	North Securities.	103¾	104
do pref.......	7	8½	North Pacific....	132	138
Compressed Air.	¼	½	Otis Elev com...	29	35
Con Refrig.......	3⅜	4⅛	do pref.........	84	87
Domin Secur....	4	15	Roy B P com...	119	125
Electric Boat....	44	50	do pref.........	102½	104½
do pref.......	74	83	Seaboard Air L..	8¾	9¼
Elec L R com...	⅝	¾	do pref.........	16	16½
do pref.......	¾	1½	So Pac rights....	3	3¼
Electric Vehicle	9	9¾	do pref w i....	114½	116
do pref.......	13⅛	14½	Standard Oil....	627	632
Great North pf.	170	—	Tenn Copper.....	30	31
Gold Hill Cop...	½	⅝	Tonopah	7½	8¼
Greene Con Cop	15	15⅛	Union Copper....	⅞	1
Hacken Mead...	13	15	United Copper...	6	10
Hav Tob com...	25	28	U S Ship Bldg..	7	—
do pref.......	35	38	do pref.........	41	—
Int Mer Marine.	4	4¼	Wash Ry & El..	11¾	12¾
do pref.......	16½	18	do pref.........	55½	—
Int R T.........	132½	133	do 4s..........	78	78¾
Mackay Co......	23	24	White Knob Cop	4½	5½
do pref.......	66	68	do 6s..........	109	—

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall-st.)

Name.	Capital.	Dividend, when payable.	Bid.	Asked.
Alliance Realty..	$3,000,000	6 Quar. J.	90	100
Amer Surety Co..	2,500,000	8 Quar. J.	160	165
Bankers'	1,000,000	——	280	—
Bd & Mtg Gr Co.	2,000,000	10 Quar. J.	345	360
Bowling Green...	2,500,000	6 J. & J.	200	—
Broadway	700,000	——	145	155
Brooklyn	1,000,000	16 Quar. J.	390	—
Century Rlty Co.	1,000,000	6 J. & J.	100	125
Central	1,000,000	80 Quar. J.	1,940	1,980
Cen R Bd & T Co	1,000,000	12 J. & J.	480	500
City	1,000,000	8 F. & A.	265	275
Commonwealth ..	500,000	——	—	70
Colonial	1,000,000	10 J. & J.	290	300
Equitable	3,000,000	10 Quar. J.	650	700
Empire Trust Co.	500,000	——	—	300
Eastern	1,000,000	——	180	—
Farmers' L & T.	1,000,000	40 Quar. F.	1,300	1,375
Fifth Ave Tr Co.	1,000,000	17 Quar. J.	525	550
Flatbush	200,000	6 J. & J.	190	200
Franklin	1,000,000	12 Quar. J.	320	340
Guaranty Tr Co..	2,000,000	20 Quar. J.	575	—
Guardian	500,000	——	165	175
Hamilton	500,000	8 Quar. F.	290	300
Hudson Realty...	1,000,000	6 J. & J.	90	100
Inter Bkg Corp..	3,000,000	——	138	142
Kings County	500,000	10 Quar. F.	400	—
Knickerbocker ...	1,000,000	34 J. & J.	900	—
Lawyers' T & Ins	3,500,000	8 Quar. F.	270	280
Lawyers' M I Co.	2,500,000	6 Quar. J.	165	175
Long Isl L & T..	1,000,000	10 Quar. J.	—	290
Lincoln	500,000	——	—	360
Manhattan	1,000,000	10 J. & J.	470	500
Mercantile	2,000,000	30 Quar. J.	975	1,025
Morton	2,000,000	20 Quar. J.	875	890
Merchants'	500,000	——	200	220
Metropolitan	2,000,000	16 J. & J.	590	610
Mutual	300,000	——	125	150
Mutual Alliance..	500,000	——	200	220
Nat'l Surety Co..	500,000	10 F. & A.	110	116
North Am Tr Co.	2,000,000	7 J. & J.	242	252
Nassau	500,000	6 F. & A.	250	—
N Y L In & Tr..	1,000,000	40 J. & D.	1,000	1,030
N Y Security & T	3,000,000	20 Quar. J.	610	—
N Y Mtg & Sec..	1,000,000	5 J. & J.	115	125
People's	1,000,000	12 Mthly J.	325	350
Real Estate T Co	500,000	10 J. & J.	325	—
Realty Associates	3,000,000	5 A. & O.	120	—
Standard T.......	1,000,000	6 J. & J.	325	—
Title Gr & Tr Co.	4,375,000	12 Quar. J.	435	450
Title I Co of N Y	1,000,000	——	130	140
Trust Co of Am..	2,500,000	8 Quar. J.	234	—
*Trust Co of Am.	1,000,000	——	440	—
Union	1,000,000	50 Quar. J.	1,350	1,400
U S M & T Co....	2,000,000	16 J. & J.	365	—
United States....	2,000,000	50 J. & J.	1,425	1,475
Van Norden......	1,000,000	——	196	200
Washington	500,000	12 Quar. J.	390	—
Williamsburg	700,000	8 Quar. J.	—	240
Windsor	1,000,000	——	150	—
W & B T & M C.	500,000	——	130	150

*New stock.

INACTIVE STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Int. rate.	Int. period.	Bid.	Ask'd.
American Bank Note........	5	Q—J	54¾	56¼
American Brass	—	——	115	122
American Chicle............	12	Mthly	85	90
American Chicle pref........	6	Q—J	77½	80
Amer La France Engine Co.	—	——	3	6
Amer La France E Co pf....	—	——	17	—
Am Press Association........	6	Mo	90	100
Am Sch Furnit combined.....	—	——	8	12½
Am Soda Foun com..........	—	——	2	4
Am Soda Foun 1st pref......	6	——	60	67
Am Soda Foun 2d pref.......	—	——	8	14
American Thread Co pref....	5	J & J	3¼	—
American Typefounders'......	—	——	25	30
Amer Typefounders' pref.....	—	——	84	88
Amer Writing Paper com.....	4	Q—J	2¼	3¼
Amer Writing Paper pref.....	—	——	10½	11¼
Amer Writing Paper bds 5s.	5	J & J	72	74
Automatic Heating pref......	—	——	90	93
Bamberger De Lamar.........	—	——	5½	7
Celluloid Company	8	Q-J	112	116
Cen Fireworks com..........	2	——	13	18
Cen Fireworks pref..........	7	F & A	55	60
Chesebrough Mfg	1½	Mo	420	440
Chic R R Ter Ele Co 5s.....	5	M & N	45	52
Cotton Oil & Fibre pref......	—	——	2	3½
Denver Un Water Co pref....	—	——	29	33
Denv Un Water Co bonds.....	5	J & J	98	99½
Eastern S S Co..............	—	——	32½	—
Empire Steel	—	——	5½	8
Empire Steel pref...........	6	J & J	33	40
Gorham Manuf pref..........	6	Q-J	120	—
Hall Signal	6	Q—J	77½	90
Herring H M Co.............	—	——	½	1½
Herring H M Co 1st pref.....	7	——	27½	32½
Herring H M Co 2d pref......	7	——	3	4
Inter Elevating Co..........	8	——	—	70
Inter Power pref............	—	——	—	90
Inter Salt	—	——	9	11
Inter Salt 5s...............	5	A & O	42	44
Inter Silver pref............	—	——	27½	35
Inter Silver bonds...........	6	J & J	100⅛	101¼
Iron Steamboat..............	—	——	1⅛	2
Janeway Button Co pref.....	6	A & N	110	115
J B Stetson pref............	15	A & J	170	180
J B Stetson com.............	8	J & J	130	140
Lanston Monotype............	—	——	9¼	10
Maine S S stocks............	—	——	17	25
Mergenthaler	15	Q-J	174	176
Mexican Silver 5s...........	—	——	40	42
N Y & N J Tel..............	7	Q-J	142	148
Old Dominion S S............	6	J & J	112	118
Pitts, Bess & L E...........	7	J & J	65	75
Pope Manufacturing Co.......	—	——	5	5½
Pope Manuf Co 1st pref......	—	——	80	82½
Pope Manuf Co 2d pref.......	—	——	21	24
Pratt & Whitney pref........	6	——	97½	102
Procter & Gamble............	12	——	326	332½
Procter & Gamble pref.......	8	——	195	200
Railway Auto Sales..........	—	——	2½	5½
Railway Auto Sales pref.....	—	——	18	23
Safety Car Heat & Light.....	—	Q-J	182	187
Securities Co Consol 4s.....	—	——	55	65
Simpson-Crawford Co.........	—	——	—	28
Singer Mfg Co...............	12	Q-J	395	415
Standard Coupler	1½	——	26	30
Stand Mill Co...............	—	——	6	7
Stand Mill Co pref..........	—	——	25	28
Stand Mill Co 5s............	5	M & N	74	75½
Swift & Co..................	7	Q—F	100	101½
Swift & Co..................	7	Q—F	101	102
Tubular Dispatch	—	——	1¼	3
Trenton Potteries com.......	—	——	9	13
Trenton Potteries pref......	8	Q-M	78	81
Trenton Pot funding ctfs....	4	J & J	70	75
Trow Directory, new.........	4	——	70	76
Union Typewriter com........	6	——	79	82
Union Typewriter 1st pref...	7	A & O	108	112
Union Typewriter 2d pref....	8	A & O	108	111
U S Envelope com............	—	——	9	11
U S Envelope pref...........	7	Q- M	65	—
Worthington Pump pref.......	—	——	116	120

STREET RAILWAY COMPANIES.

	Int. period.	Bid.	Asked.
Brooklyn C R R 10 p c.....	——	232	238
B & 7th Ave R R Co 10 p c..	Q.-J.	238	242
do 1st 5s, 1904.........	J. & D.	99¾	100½
do 2d 5s, 1914.........	J. & D.	104	107
Bway S R R Co 1st 5s, 1924.	J. & J.	109	111
do 2d 5s, 1905.........	J. & J.	99½	101
C P N & E R R R Co stock 9 p c	Q.-J.	204	208
D D E B & B R R Co 1st 5s, 1932	J. & D.	104	109
do scrip 5 p c, 1914.....	J. & D.	99	103
8th Ave R R Co 15 p c......	Q.-J.	380	400
42d St M & St N Ave R R Co 1st 6s, 1910	Q.-J.	104½	106½
do 6 p c inc, 1915.......	M. & S.	95	100
do stock	J. & J.	70	75
9th Ave R R Co 8 p c......	——	185	200
2d Ave R R Co 5 p c.......	Q.-J.	200	212
do con 5s, 1948.........	Q.-M.	111½	112½
do 1st mtg 5s, 1909.....	M. & N.	99	102½
6th Ave R R Co 7 p c......	M. & N.	172	177
S Ry Co (L I C) 1st 6s, 1922.	Q.-J.	116	—
7th Ave Ry stock...........	J. & J.	117	119
23d St Ry deb 5s, 1909......	Q.-J.	98½	101
do stock, 18 p c.........	J. & J.	380	—

STREET RAILROAD BONDS.

	Int. rate.	Int. period.	Bid.	Ask'd.
Atlantic Ave 1st, 1909......	5	A & O	99	103
Atl Ave Con 5s g, 1931......	5	A & O	105	110
Bklyn Heights 1st, 1941.....	5	A & O	104	107
Bklyn B & W E Gen, 1933....	5	A & O	99	103
Bklyn City Cons 5s, 1941....	5	J & J	*106	*109
Bklyn Crosstown 1st, 1908...	5	J & J	101	104
Bkln C & Newton 1st, 1939..	5	J & J	110	114
Coney Island & B 1st, 1903..	5	J & J	99	100½
Coney Island & B ctf, 1903..	5	J & J	100	102
Calvary Cem & G 1st, 1907..	6	J & J	104	107
Det Un Ry 1st 4½s, 1932....	4½	J & J	97	99
Gpt & Lorimer 1st, 1910.....	6	M & N	101½	106
Grand St & N'n 1st, 1906....	5	F & A	104	108
Jamaica & Bk 1st, 1930......	5	J & J	104	—
New W & Fl 1st, 1941.......	4½	F & A	*103½	—
Sea Beach 1st, 1916.........	4	M & N	85	—
Yonkers St Ry 1st 5s, 1946 (assumed by Met St Ry)..	5	A & O	105	109

*And interest.

FERRY COMPANIES.

	Int. period.	Bid.	Asked.
Brooklyn Ferry stock........		5	6¼
Hoboken Ferry 1st 5s, 1946.	M. & N.	107½	110
do stock		98	102
N Y & E R Ferry Co stock..	Q.-M.	70	75
do 1st mtg 5s, 1922......	M. & N.	87½	92
N Y & H F Con 5s, 1946.....	J. & D.	105½	—
10th & 23 SF 1st mg 5s, 1919	J. & D.	92	97
Union F of N Y & B stock..	J.-Q.	29	32
N Y & N J 1st mg 5s, 1946..	J. & J.	99	104

GAS COMPANIES.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
*Cen U Gas 5s..	107	109	*N Amst Con 5s.	107	108
*Equit Con 5s..	114	118	N Y & Rich Gas.	35	—
Mutual Co......	290	310	*Nor U 1st 5s..	*104	*107
*N Y & E Riv 1st 5s, 1944..	110	113	Standard Gas....	125	134
do 5s......	107½	109½	do pref.......	150	160
			*do 5s, 1930...	109	112

*And interest.

MISCELLANEOUS GAS COMPANIES.

	Bid.	Asked.
American Light & Traction........	49½	52
do pref 6 per cent..........	91½	93
Bing Gas 1st mtg 6s, 1958.........	*93	—
Bing L H & F 1st 5s, 1942.........	—	102
Butt E & P Co 1st mtg 5s.........	98	101½
Colum Gas Co 1st 5s, 1932.........	*103½	*104¾
D G & E C 1st Con 5s, 1949......	72	75
do stock	24	27
Ft W Gas Co 1st 5s, 1925..........	61	65
G Rap G L Co 1st 5s, 1949........	*101	*103
Hud Co G 1st Con 5s, 1949........	104½	106
Indianapolis Gas 1st 6s, 1929......	106½	—
do stock	57	62
L & W V Gas 1st 6s, 1925.........	52	62
New-Haven Gas Co. stock..........	47	50
N Y & Q E L & P Co stock........	46	50
do preferred	79	83
Ohio & I G 1st mtg 6s, 1926.......	35	45
do stock	3	5
Syracuse 1st mtg 6s, 1946.........	97½	100
St Joseph Gas 1st 5s, 1937........	93	95½
St Paul Gas G M 5s, 1944.........	90	92
Westch L Co 1st mtg 5s, 1956.....	100	103
do preferred stock	75	—

*And interest.

ACTIVE STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
750	Amer Can pref....	40¼	42⅛	40¼	42
2,500	Bay State Gas....	⅛	⅛	⅛	⅛
7	Borden's Cond Milk	120	120	120	120
100	British Copper.....	2⅝	2⅝	2⅝	2⅝
300	Buffalo Gas	3	3	3	3
250	Elec Lead Reduc....	⅝	*¾	⅝	*¾
100	Elec Vehicle pref...	14	14	14	14
300	Greene Copper.....	15	15⅛	15	15⅛
100	Inter Mer Mar pf..	16½	16½	16½	16½
3,100	Interboro Rap Tr..	134	134	130	133
1,650	Manhattan Tr......	1⅝	1⅞	1½	1⅞
750	Mont & Bost Cert..	7-16	7-16	⅜	⅜
100	New-York Trans.....	5½	5½	5½	5½
4,110	Nor Securities.....	*102⅞	104	*102⅞	103⅞
530	Seaboard Air Line..	8⅞	8⅞	8¾	8⅞
1,685	do pref.........	*15½	16½	*15½	*16
800	So Pac Rights w i..	3	3	3	3
32	Standard Oil.......	627	630	627	630
200	Union Copper......	⅞	⅞	⅞	⅞
45	U S Realty & I w i	40	40	40	40

17,409 Total sales. *Odd lots.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$4,000	*Equit Illum G 5s	106⅝	106⅝	106⅝	106⅝
25,000	*Mor T Ry 1st 5s..	72½	72½	72½	72½
2,000	N Y Cent deb 4s..	98½	98½	98½	98½
18,000	*Seaboard Air L 5s	86½	86½	86½	86½
5,000	*Wash Elec Ry 4s.	78½	78½	78½	78½

$54,000 Total sales. *Sell flat.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
United Ry com.	7	7⅜	Cotton Duck com	2¼	3
do inc.......	46	46¼	do incomes....	12	16
do 4s........	90⅝	90⅞	Norf R & L 5s.	75½	77¾
G E&S V T com	5	6	Lt & Power pf..	30	—
do inc.......	20	—	do 4½s....	77	80
do 1sts......	50	51	Chas City Ry 5s.	104¾	—
Seab A L com..	8⅞	9	Chas C Elec 5s.	80	85
do pref......	16¼	16½	Continental Tr..	—	104
do 4s........	68⅜	69	Union Trust....	—	40
do 10-yr 5s..	—	90	Third Nat Bank.	—	125
Consol Gas.....	73⅞	74½	Fid & Deposit...	125	—
do 6s........	110	—			

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 3 Nassau-st.)

	July 11.	July 12.		July 11.	July 12.
Bost & Albany..	246	246	Un Shoe Mach pf	29⅞	29⅞
Boston & Me....	167	167	Atlantic Min.....	7½	7½
Boston Elev.....	151½	151½	Shannon Min....	5⅝	5⅝
C J R & U S Y.	*145	*145	Bingham Min....	24½	24½
Granby	3	3	Cal & Hec Min..	463	463
Fitchburg pref.	136⅝	*137	Centennial Min..	21¾	24¾
N Y N H & H..	191⅝	192	Cop Range Min..	44½	49⅝
Old Colony.....	202	201	Franklin Min....	7	7
West End St Ry	90¼	91	Mass Con Min...	4	4
do pref......	110½	110½	Mohawk Min....	41½	42½
Mass Elec Cos..	19½	19¾	Osceola Min.....	61½	62½
do pref......	73	73¾	Old Dom Min....	13¾	13
Am Tel & T Co.	128⅝	128⅝	Parrot Min......	24⅝	24⅝
New-Eng Tel....	121	121	Quincy Min......	83	86
W Tel & T Co...	9⅛	9⅛	Tamarack Min....	91	91
do pref......	81	81	Wolverine Min...	73	75
Westing Elec....	77	77	U S Mining......	21¼	21⅛
do pref......	94	94	U S Oil.........	10⅛	10⅛
Dom Iron & Stl.	7⅞	8⅛	Man Gas Con....	39⅜	—
Dominion Coal..	41	41½	do pref........	80	—
Un Shoe Mach..	49¾	49¾			

*Asked.

PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Am Ry Co......	45½	45¾	North Penn......	102	104
Con L Sup com.	3	3½	Phila Co.........	38⅝	39
do pref.......	5	6	Penn R R Co....	59	59⅛
Cambria Steel..	20	20¼	Penn St com....	—	40
Con Tr of N J.	66¼	67½	do pref.......	76	—
Diamond Steel..	⅛	¼	Phila Elec Co....	6	6¼
Elec St Bat Co.	56	58	Phila Rap Tr....	11⅞	12
do pref.......	56	58	Phila & Erie....	47	49
Elec Co of Am.	9	9⅛	Sus Iron & Steel.	⅝	¾
Fair Park T Co	18	19½	Tide Steel.......	¼	½
Ins Co of N A..	24	24½	Un Con of N J..	266	—
Lehigh Nav.....	80	81	Union Traction..	53⅛	53½
Lehigh Val R R	38¼	38⅝	Un Gas Imp Co..	84½	85
Marsden	3⅜	3½	Welsbach Co.....	18	22

BONDS.

	Bid.	Asked.		Bid.	Asked.
Ind P Ry Co 5s.	106	—	Peo Trac 4s.....	104	104½
N J Con 5s.....	107	107½	Union Trac 4s...	99⅝	99⅝
Newark Pass 5s.	112	113			

CHICAGO STOCKS.

(Furnished by Charles G. Gates & Co., Nos. 14, 16 and 18 Wall-st.)

Stocks.	Open.	High.	Low.	Close.	Bid.	Asked.
Can	4¼	4¼	4¼	4¼	—	—
Match	130	130	130	130	—	—
Swift	101	101	100⅝	100⅝	—	—
North Chic.	72	72	72	72	—	—

RAILROAD EARNINGS.

	1904.	1903.	1902.
CANADIAN PACIFIC.			
Number of miles......	7,590	7,590	7,461
First week in July...	$1,012,000	$914,000	$695,000
CHICAGO TERMINAL TRANSFER.			
Number of miles......	108	108	108
First week in July...	$26,232	$31,730	$31,190
COLORADO AND WESTERN.			
Number of miles......	1,121	1,142	1,142
First week in July...	$128,312	$128,563	$123,497
DENVER AND RIO GRANDE.			
Number of miles......	3,483	2,890	1,722
First week in July...	$231,800	$308,300	$312,900
HOCKING VALLEY.			
Number of miles......	347	347	347
First week in July...	$142,246	$153,296	$138,154
IOWA CENTRAL.			
Number of miles......	558	558	510
First week in July...	$44,232	$41,266	$47,302
LOUISVILLE AND NASHVILLE.			
Number of miles......	3,573	3,422	3,190
First week in July...	$588,835	$649,123	$576,865
MINNEAPOLIS AND ST. LOUIS.			
Number of miles......	643	643	—
First week in July...	$52,984	$54,631	$63,020
MISSOURI PACIFIC.			
Number of miles......	5,205	5,131	5,155
First week in July...	$569,000	$600,000	$526,000
Jan. 1 to July 7......	20,177,176	20,122,897	17,265,278
(Central Branch.)			
Number of miles......	388	388	388
First week in July...	$18,000	$25,000	$15,000
Jan. 1 to July 7......	822,675	625,585	485,259
PERE MARQUETTE.			
Number of miles......	2,025	2,010	1,841
First week in July...	$227,640	$222,075	$205,468
SEABOARD AIR LINE.			
Fourth week in June..	$284,587	$293,359	$254,204
July 1 to June 30....	13,280,227	12,706,528	11,579,818
SOUTHERN.			
Number of miles......	7,198	7,189	6,728
First week in July...	$802,[illegible]	$761,408	$869,282
TEXAS AND PACIFIC.			
Number of miles......	1,482	1,260	1,509
First week in July...	$156,140	$156,362	——
Jan. 1 to July 1......	5,587,039	5,761,864	——
WABASH.			
Number of miles......	2,488	2,434	2,358
First week in July...	$469,370	$426,825	$333,394
MOBILE, JACKSON AND KANSAS CITY.			
Fourth week in June..	$8,357	$7,263	$4,835
July 1 to June 30....	419,499	273,601	167,729

SOUTHERN INDIANA.

Month of May—	1904.	1903.	Changes.
Gross earnings........	$99,842	$83,494	Inc. $16,348
Operating expenses..	60,041	43,167	Inc. 16,874
Net earnings.......	$39,801	$40,327	Dec. $526
July 1 to May 31—			
Gross earnings.......	$1,186,749	$864,885	Inc. $321,864
Operating expenses..	673,994	419,264	Inc. 254,730
Net earnings.......	$512,755	$445,621	Inc. $67,134
Month June..........	103,305	95,609	Inc. 7,696
Fiscal year..........	1,286,160	967,163	Inc. 318,998

TRADE IN CHICAGO.

[BY TELEGRAPH TO THE TRIBUNE.]

Chicago, July 12.—The wheat price to-day fed upon the ruin of the drowned out crop, and, influenced by sensationally bullish crop news and reduced estimates by the government report and other accredited authorities, the market made strong additions to the previous advance. The government report failed to discourage buyers excited by what they heard of the damage done since. There was hardly a conservative leader in the trade who did not believe that the damage to winter wheat harvests and lowering of the promised Red River country have brought the total down to about 600,000,000 bushels. One reliable authority put the total probable yield to as low as 580,000,000 bushels. The official figures had a slight sentimental effect at the opening, but whatever bear influences there were lasted only a short time. On first trades July wheat prices dropped ⅞c from yesterday's close to 90c old and 89⅜c new, and September fell ⅝c from yesterday to 85⅝c old and 84½c new. It was then that the Alton Grain Company, Lichtstern, Cudahy, Spencer and Pringle brokers became active buyers. A fair volume of buying by houses with outside orders followed and the pit took quickly to the buying side. Old July closed at 92⅞c, 2c above yesterday's final figures after selling as high as 93c and as low as 90c. New September sold from 84½c up to 86¼c, closing at 86⅛c to 86¼c.

Corn was much more ready to sympathize with a decline than an advance in wheat. Traders generally appeared to conclude that a condition of 86.4 and an acreage of about 92,000,000 acres gave good enough promise to make purchases undesirable, either of the old or new crop futures. Receipts at Chicago were 257 cars, and the estimate for to-morrow 120. Receipts in the West were 286 cars. There are 2,753,000 bushels contract grade in store, or about 140,000 bushels' increase for the week. The range of July was from 48c to 48⅝c, closing at 48⅛c to 48⅜c. The highest for September was 48⅞c, the lowest 48⅜c to 48½c; the close was 48⅝c to 48¾c.

In the oats market to-day trade was dull, fluctuations were over a very narrow range, and speculators were acting much as though they had nothing at the moment to fight about. Local receipts were 154 cars, the estimate for to-morrow 56. Shipments hence were 56,000 bushels. July closed at the