STOCKS CLOSE WEAK.

EARLY STRENGTH FOLLOWED BY REACTION.

Advance in Wheat on Government Crop Report Checks Upward Movement in Securities—Sterling Rates Higher.

Closing prices yesterday of the principal active securities and net changes from Monday's quotations were:

STOCKS.

Amal Copper	51⅞	— ¼	N Y Air Brake	127⅝	+ ¼
Am Loco	21	—	National Lead	20⅝	— ⅛
Am Smelting	57½	— ¼	N Y O & W	30⅝	+ ¼
do pref	99¼	+ ¼	Nor & West	60⅝	+ ¼
At Top & S F	77⅞	— ⅝	Penn R R	119⅝	— ¼
do pref	96⅛	+ ¼	Peo Gas of Ch	100⅝	+ ⅝
Am Sugar	128⅝	+ ¼	Pressed St C	33⅞	— ¼
Brooklyn R T	57⅝	+ ⅜	Reading	52	— ¼
Balt & Ohio	84⅛	—	do 1st pref	83	— ½
Can Pacific	125⅝	+ ¼	Rock Island	22	— ¼
Chic & Alton	40⅝	+ ⅜	St L & S F 2d pf	52¾	+ ¼
C M & St P	146½	— ½	St L S W pf	33⅞	— ⅛
Col F & I	36¾	— ¾	Southern Ry	23⅞	+ ⅛
Consol Gas	194¾	+1½	Southern Pac	49⅞	+ ¼
Corn Products	12½	—	Tenn C & I	44⅞	+ ½
Erie	24⅝	—	T St L & W	25⅝	+ ¼
do 1st pref	60⅝	+ ¼	Union Pacific	95⅝	— ⅜
do 2d pref	36⅝	+ ⅛	U S Rubber	19½	— ⅛
Illinois Cen	133⅛	—	U S Steel	12⅛	—
Louis & Nash	114⅝	— ¼	do pref	60⅝	— ½
Manhattan	150	— ⅞	Va-Car Ch	27	—
Met St Ry	118½	—1½	do pref	102½	+ ½
Mex Central	9⅝	— ¼	Wabash	16⅝	—
M K & T pf	39½	— ⅝	do pref	35⅛	+ ½
Mo Pac	92½	— ⅜	Wis Cent	17⅛	— ¼

BONDS.

B & O gold 4s	103	— ¼	N Y C 3½s	99⅝	— ⅛
C of Ga 2d inc	42¼	— ⅝	So Ry 1st 5s	114⅝	+ ¼
Consol Tob 4s	62¼	+ ¼	S L S W con 4s	72¾	+ ¼
G B & W d Bs	13¼	+ ⅝	Third Ave 4s	94⅝	+ ¼
L & N col t 4s	99½	+ ¼	U R R of S F 4s	84⅛	+ ½
Manhattan 4s	105½	— ⅛	U S Steel 5s	78⅝	— ¼

STOCK MARKET OPERATIONS.

Stock market trading was light in volume throughout the day on a movement of values that showed unimportant changes as compared with the preceding day, small net losses being recorded in the greater number of active securities. In the early dealings Metropolitan stock suffered a setback of 1 point, selling being based on the official denial of any intention on the part of the Interborough company of absorbing the Metropolitan system, or, as it is now known, the New-York City Railway Company. Despite the denial from the head of the Interborough company, it is believed in many quarters that eventually the entire transportation business in the Borough of Manhattan will be under one control, while it is thought that the time will come when even the Brooklyn lines will come under the management of the Interborough company. In Amalgamated Copper, Atchison, Brooklyn Rapid Transit, St. Paul, Pennsylvania, Metropolitan, Reading, Southern Pacific, Union Pacific and United States Steel preferred trading was moderately active, but elsewhere in the list dealings were confined to extremely small totals. Pennsylvania was helped to some extent by the company's report of earnings for June, which showed an increase in net income, both on the lines east and west of Pittsburg. The improvement in net earnings was due to the company's policy of reducing operating expenses, and not to an actual increase in gross traffic receipts, the latter decreasing on the lines east of Pittsburg over $1,000,000, and on the lines west of Pittsburg nearly $600,000. For the first six months of the calendar year gross earnings on the entire system of lines directly operated decreased $4,834,700, while net earnings decreased $3,894,900.

A violent rise in the wheat market in the afternoon served to check the advancing tendency in stocks, resulting in material reactions from the best figures of the morning. The upward movement in wheat was based on the government's weekly crop report, which confirmed to a great extent recent reports of damage in the spring wheat territory. The condition of spring wheat, however, as set forth in the government bulletin, does not furnish sufficient reason for uneasiness over the yield of this cereal. Corn made favorable progress, while the work of gathering and thrashing winter wheat advanced under favorable weather conditions. The movement in the wheat market suggested that a large number of operators were caught short, as the demand was urgent for Wall Street account. In the money market rates for loans were unchanged, but in sterling there was a sharp advance, the demand rate rising ¼ cent and the rate for cables reaching a level of 4.88¼.

THE DAY'S OPERATIONS IN BONDS.

GOVERNMENT BONDS.—Market steady. Final quotations follow:

	Bid.	Asked.		Bid.	Asked.
U.S. 2s,1930,reg.	104⅛	105	U.S. 4s, 1907,cou.	106¼	106¾
U.S. 2s,1930,cou.	104⅛	105	U.S. 4s, 1925,reg.	131	132
U.S. 3s,1908,reg.	104½	105	U.S. 4s, 1925,cou.	131¼	132
U.S. 3s,1908,cou	105	105¾	Philippine 4s	110	—
U.S. 3s,1908,sml.	105	—	Dist. of C. 3-65s.	118½	—
U.S. 4s,1907,reg.	106¼	106¾			

RAILROAD BONDS.—Market generally firm. Total sales amounted in par value to $1,420,500, against $988,500 on Monday. The heaviest dealings were in the Atchison general 4s, Baltimore and Ohio (Southwestern division 3½s), Central of Georgia 2d incomes, Chicago, Burlington and Quincy 4s, Green Bay and Western debenture Bs, Louisville and Nashville collateral trust 5s, Manhattan 4s, St. Louis and San Francisco refunding 4s, St. Louis Southwestern consolidated 4s, Southern Railway 1st 5s, Union Pacific 1st and convertible 4s and United Railroads of San Francisco 4s. Consolidated Tobacco 4s and United States Steel 5s were also active.

AMERICAN SECURITIES ABROAD.

London, Aug. 2, 4 p. m.—The market for American securities was generally firm on a small volume of business. Final quotations follow:

	London close.	N. Y. equivalent.	N. Y. close.	Changes.
Anaconda	3¾	72½	—	—
Atchison	80¼	78⅛	78	+ ⅛
Canadian Pacific	128⅝	125⅛	125⅛	—
St. Paul	151	147½	147	+ ½
Erie	25½	24⅞	24¾	+ ⅜
do 1st pref	62¼	60⅝	60¼	+ ½
Illinois Central	136½	133¼	133¼	—
Louisville & Nashville	117½	114¾	115	— ¼
New-York Central	122	119	119	—
Pennsylvania	61⅝	120¼	120	+ ¼
Reading	27	52⅝	52½	+ ¼
Southern Pacific	51⅛	49⅞	49⅝	+ ½
Union Pacific	98½	96	96	—
U S Steel	12⅞	12⅝	12¼	+ ½
do pref	63	61½	61⅛	+ ⅝

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 1 per cent; highest, 1 per cent; lowest, ¾ per cent; last loan, 1 per cent; closed, ¾@1 per cent; ruling rate, 1 per cent. Time money was quoted at 2@2¼ per cent for sixty days, 3 per cent for ninety days, 3@3¼ per cent for four months, and 3½@3¾ per cent for six months. Commercial paper was quoted at 3¾@4 per cent for sixty to ninety days, 4@4¼ per cent for four to six months, and 5 per cent for others.

FOREIGN EXCHANGE.—Market closed firm. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.88¼	4.87⅝@4.87¾	4.85@4.85⅛
Francs	*5.16⅛	5.17½@*5.16⅞	*5.18¾@5.18⅛
Reichsmarks	95 7-16	95⅜@95 7-16	94⅞@95
Guilders	—	40 5-16@40⅜	40⅛@40 3-16

*Less 1-16.

Bankers' posted rates were:

	Sixty days.	Demand.
Sterling	4.85½	4.88½
Paris francs	5.18⅛	5.16¼
Switzerland francs	5.19⅛	5.16¼
Belgium francs	5.19⅛	5.16¼
Germany reichsmarks	95	95⅛
Holland guilders	40⅛	40½

DOMESTIC EXCHANGE.—New-Orleans — Commercial, 25c discount, bank $1 premium. San Francisco—Sight, 10c; telegraph, 12½c; Boston—10c discount. Chicago—25c premium. Charleston—Buying, par; selling, 1-10c premium. Cincinnati—20 to 30c premium. Savannah—Buying, 50c discount; selling, 75c premium. St. Louis—45c premium. Minneapolis—30c premium.

BANK CLEARINGS. — New-York — Exchanges, $294,427,502; balances, $6,845,279. Baltimore—Exchanges, $3,547,372; balances, $392,790. Chicago—Exchanges $27,631,751; balances, $2,111,751. Boston—Exchanges, $25,219,117; balances, $2,121,352. Philadelphia—Exchanges, $18,911,050; balances, $3,077,566.

FOREIGN MONEY MARKET.—Call money in London, 2¼@2¾ per cent. Open market discount rate for short bills, 2¾@2⅞ per cent; long bills, 2¾ per cent. Berlin discount rate, 2½ per cent. Berlin exchange on London, 20 marks 46 pfennigs. Paris discount rate, 1½ per cent. Paris exchange on London, 25 francs 25 centimes.

FOREIGN SECURITIES.—British consols for money, 87 13-16; for the account, 88 1-16. French rentes, 97 francs 67½ centimes.

SILVER MARKET.—Bar silver, 58⅛c; Mexican silver dollars, 45⅝c. Bar silver in London closed at 26 15-16d.

GOLD PREMIUM.—In Madrid, 38.12; Lisbon, 19.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $497,118; internal revenue receipts, $327,309; miscellaneous receipts, $85,731. Receipts for the day, $910,158; expenditures, $1,820,000. Receipts for the month to date, $2,849,289; expenditures, $4,270,000; excess of expenditures, $1,420,711. Receipts for fiscal year to date, $49,635,677; expenditures, $68,464,115; excess of expenditures, $18,828,438.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,103,879.

SALES AT STOCK EXCHANGE.

BONDS.

	Jap Loan Ctfs	93⅛
6000	do	93⅛
5000	do	93⅜
5000	do	93½
3000	Rep of Cuba 5s Ctfs	101¼
7500	Ala Class A	102
3000	Am Hide & L 6s	85⅛
1000	Atch, Top & S F 4s	95
17000	do Gen 4s	103¼
8000	At Coast 4s	99
27000	B & O Gold 4s	103
10000	do Swn 3½s	91¼
22000	do	91½
6000	B R T 4s	78
1000	do Gold 5s	105
1000	B U El 1st	106
1000	Buff Gas 5s	63
2000	Cent Br Ry 4s	94
2000	C of Ga Con 5s	110¾
5000	do 1st Inc	80
5000	do 2d Inc	42½
10000	do	42¼
5000	do	42⅛
6000	do 3d Inc	26½
1000	do Md Div 5s	107¼
2000	C Pac gtd 4s	99⅝
1000	C & O Gen 4½s	106½
10000	do	106¼
5000	do R & A 1st Con 4s	102
37000	C, B & Q Jt 4s	97
5000	do Ill Div 3½s	94
5000	C R I & P RR 4s	71½
12000	do Cl Tr 5s	81½
7000	Con Gas deb Bs Ctfs	172¾
500	do	172½
7000	C R & L ref 4½s	97
8000	do	97¼
2000	Con Tob 4s	62⅛
18000	do	62⅛
10000	D & R G Imp 5s	106
1000	Det City Gas 5s	96½
8000	Erie 1st Con 4s	98¾
5000	do Pa Cl Tr 4s	91½
7000	do	91⅝
29000	Gr Bay deb Bs	13¼
10000	do c.	13¼
10000	do	13⅜
1000	do	13¼
1000	Hud Co Gas 5s	105¼
2000	Ia Cent ref 4s	88½
2000	Kan City So 3s.3.	71½
2000	L Gas 1st 5s	107¾
2000	L S & M S d 4s	101½
4000	L & W B 4½s	102½
10000	L & N Col Tr 4s	99
35000	do	99¼
5000	do	99½
1000	do unified 4s	100⅝
3000	do	100¼
12000	Manhat Con 4s	105¾
3000	do	105½
4000	Met St Ry ref 4s	91
1000	M & S L 1st r 4s	96¼
44000	Mo P 1st Col 5s	106
1000	do trust 5s	107⅛
1000	do	108
1000	Nassau El R R 4s	83
3000	Nat Starch 5s	64
10000	N Y C gen 3½s	99⅝
5000	do	99⅝
16000	N Y G & E L H & P 5s	109
1000	do 4s	94
1000	N Y O & W r 4s	103¼
15000	Nor & W Con 4s	101⅛
1000	do New R 6s	132½
5000	do	132⅛
2000	O R & N Con 4s	101⅝
4000	Or Sht L 4s	95⅝
7000	do 1st Con 5s	115
20000	Pa Convt 3½s	97¾
2000	do gtd 4½s	108½
3000	P G & C C 2d gtd 6s	101⅝
3000	Read Gen 4s	98¾
2000	Rio G W 1st 4s	99⅜
263000	St L & S F ref 4s	81⅞
20000	do	82
22000	do	82⅛
5000	do	81⅞
26000	St L Swn con 4s	72½
3000	do	72⅜
1000	S A & A P 4s	82¼
1000	S V & N E 4s	102
1000	Seab A L Gold 4s	70¼
1000	do	70⅜
2000	do gold 5s	3.100
1000	S S O & G 4s	98
1000	So Pac 4½s	100⅞
1000	do Col Tr 4s	93⅜
1	do	3. 93⅛
20000	S P of Ar 6s 1910	107
36000	So Ry 1st 5s	114½
2000	do	114⅝
3000	do	114⅜
1000	do St L Div 4s	95⅜
9000	Stand R & T inc	2½
2000	T C & I & R 6s. De B 6s	101¼
2000	T Assn St L ref 4s	98¾
5000	do	98⅜
4000	Third Ave con 4s	94½
10000	do	94⅝
12000	Un Pac 1st 4s	105½
6000	do	105⅜
37000	do Con 4s	102
31000	do	102¼
55000	do	102⅛
1000	do	102⅜
10000	do	101⅞
20000	U R R of S F 4s	84
10000	do	84⅛
12000	do	84½
7000	U S R & I deb 5s	81½
24000	U S S F 5s	78⅝
136000	do	78⅛
1000	do c	78½
1000	do	78⅜
500	do Reg.	78⅛
10000	Wabash 2d 5s	107½
1000	do deb B	58
5	do	58½
2000	W U F & R E	104½
2000	Wilk & East 1st	109½
1000	Wis Cent gen 4s	90

Total sales of bonds, $1,420,500.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
5,710	Amal Copper	52⅛	52¾	51⅝	51¾
30	Am Ice	6¾	7⅛	6¾	7⅛
10	do pref	27¾	27¾	27¾	27¾
60	Am Smelting	58	58	57⅝	57⅝
520	Am Sugar	129¼	129¼	128⅞	128⅞
5,380	At Top & S F	78⅛	78⅛	77⅛	77½
230	Balt & Ohio	84⅝	84⅝	84⅛	84⅛
14,770	Bklyn Rap Tran	51⅝	52¼	51¼	51⅜
80	Can Pac	125½	125½	125½	125½
30	Chic G West	14	14	13⅞	13⅞
11,400	Ch Mil & St P	147¼	147⅜	146⅜	146½
310	Col Fuel	36⅝	37⅛	36⅜	36⅛
250	Con Gas	193¾	195⅝	193¾	195⅜
350	Erie	24⅞	24⅞	24½	24⅝
50	Louisv & Nash	114¾	115	114⅝	115
10	Manhattan	150	150	150	150
11,170	Met St Ry	119⅞	119⅞	118⅜	118½
10	Mo K & Tex pf	40⅝	40⅝	40⅝	40⅝
2,000	Mo Pac	92½	92⅝	91⅞	92
20	Nat Lead	20⅞	21	20⅞	21
70	N Y Central	118⅞	118⅞	118⅜	118⅝
720	N Y O & W	30⅞	31½	30⅝	30⅞
3,350	Penn R R	119⅞	120⅛	119⅝	119⅝
150	People's Gas	100⅛	100⅛	100⅛	100⅛
11,320	Reading	52⅝	52⅞	51⅞	51⅞
30	Rep Steel	7½	7½	7½	7½
960	Rock Island	22½	22⅝	22⅛	22⅛
9,790	So Pac	49½	50½	49⅝	49⅞
170	do rights	2⅛	2⅛	2	2
340	So Railway	23⅞	24	23⅞	23⅞
2,310	Tenn Coal	45⅛	46	44⅝	45
10	Texas & Pac	24⅝	24⅝	24⅝	24⅝
14,930	Union Pac	96	96⅛	95⅛	95½
400	U S Steel	12⅛	12⅛	12⅛	12⅛
20,390	do pref	61⅛	61⅝	60½	60⅝
10	Wabash	16⅞	16⅞	16⅞	16⅞
20	do pref	35½	35½	35⅝	35⅝

117,360 Total sales.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$1,000	A T & S F adj 4s	95	95	95	95
2,000	Kan City So 3s	71½	71½	71½	71½
4,000	Third Ave 4s	94½	94½	94½	94½
10,000	U S Steel 5s	78½	78½	78½	78½

$17,000 Total sales.

MINING STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
150	Con Cal & Va	1.25	1.25	1.25	1.25
500	Con Imperial	.03	.03	.03	.03
100	Hale & Nor	.66	.66	.66	.66
100	Mexican	.85	.85	.85	.85
1,000	Mollie Gibson	.04	.04	.04	.04
400	Yellow Jack	.19	.20	.19	.20
1,000	Work	.08	.09	.08	.09

3,250 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
1,093,000	Sept option Chic	92¼	94⅛	92⅛	94⅛
3,000	Dec option Chic	91⅝	93½	91⅝	93½

EXPORTS OF MERCHANDISE.

	1904.	1903.	1902.
Week ended Aug. 2	$8,361,276	$9,408,764	$7,003,578
Since January 1	278,051,641	294,495,991	279,833,341

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 3 Nassau-st.)

	Aug. 1.	Aug. 2.		Aug. 1.	Aug. 2.
Bost & Albany	250	250	Un S Mach pf	31	30½
Boston & Me	*163	*161	Atlantic Min	8½	8½
Boston El	158⅝	149	Shannon	5⅝	5¾
C J R&U S Y	*144	*143¼	Bingham Min	25	24⅞
Granby	2⅞	2⅞	C & Hecla Min	475	475
Fitchburg pref	—	158	Centennial Min	24¼	24¼
N Y N H & H	*189	189	Cop Range Min	55⅝	54¾
Old Colony	204	203	Franklin Min	6¾	7
West End St R	*91½	90⅜	Mass Con Min	4	4
do pref	111	110½	Mohawk Min	43	42½
Mass Elec Cos	17½	17½	Osceola Min	64	64
do pref	68⅛	69⅝	Old Dom Min	12½	12½
Am Tel & T Co	134⅝	135	Parrot Min	23	24¼
New-Eng Tel	123	123	Quincy Min	82½	84
W Tel & T Co	13½	13½	Tamarack Min	*89	88
do pref	91½	91½	Wolverine Min	78	78
Westing Elec	—	78	U S Mining	21⅝	21½
do pref	—	92	U S Oil	10¼	10¼
Dom Iron & St	8¾	8½	Mass Gas com	39¾	39
Dominion Coal	45	47⅝	do pref	82	82
Un Shoe Mach	50¼	50¼			

*Asked.

PHILADELPHIA STOCKS.

	Bid.	Asked.		Bid.	Asked.
Am Ry Co	47	47½	Phila Co	38⅛	39
Con L Sup com	3⅛	4	Penn R R Co	59⅝	60¼
do pref	—	8	Penn Steel com	45	47
Cambria Steel	19½	19⅞	do pref	76	78
Con Tr of N J	66½	67	Penn El Veh	¼	½
Diamond Steel	⅛	¼	do pref	1¼	1⅞
Elec St Bat Co	60	62	Phila Elec Co	6⅛	6¼
do pref	60	62	Phila Rap Tr	12¾	13¼
Elec Co of Am	8 1-16	9	Phila & Erie	45	49
Fair Park T Co	19	20	Sus Iron & Steel	13-16	1
Ins Co of N A	23⅞	24	Tidewater Steel	¼	½
Lehigh Nav	78⅛	79	Un Cos of N J	266	266¼
Lehigh Val R R	37⅛	37⅛	Union Traction	54	54⅛
Marsden	3⅛	3⅜	Un Gas Imp Co	84⅜	85¼
North Penn	192½	—	Welsbach Co	—	20
BONDS.					
Ind P Ry Co 5s	106¾	—	Peo Trac 4s	102	—
N J Con 5s	109	109½	Union Trac 4s	100½	101
Newark Pass Co	113	113½			

RAILROAD AND OTHER STOCKS.

Shares sold.		Actual sales— Open.	High.	Low.	Fin.	Closing— Bid.	Ask.
—	Adams Express	—	—	—	—	225	230
—	Albany & Sus	—	—	—	—	225	—
—	Allis-Chalmers	—	—	—	—	11	12
—	do pref	—	—	—	—	48	54
20,830	*Amal Copper	52¼	52¾	51⅝	51⅞	51¾	51⅞
—	Am Car & F'dry	—	—	—	—	18¼	18½
—	do pref	—	—	—	—	77	78¾
—	American Coal	—	—	—	—	200	225
—	Amer Cotton Oil	—	—	—	—	26	27
—	do pref	—	—	—	—	89	90
—	Amer Dist Tel	—	—	—	—	22	26
—	Amer Express	—	—	—	—	195	202
—	*Am Gr Twine	—	—	—	—	5½	6½
—	Am Hide & L	—	—	—	—	4	4¾
—	do pref	—	—	—	—	19	20
350	*American Ice	6¾	7	6¾	7	6⅞	7½
310	*do pref	27⅝	27¾	27½	27½	27⅜	28
—	*Amer Linseed	—	—	—	—	8½	9½
100	*do pref	27⅛	27½	27⅛	27½	26	31
100	*Am Locomotive	21	21	21	21	21⅛	21¼
200	*do pref	88	88	88	88	87	89
—	*Amer Malting	—	—	—	—	3	4
—	*do pref	—	—	—	—	16⅛	19
1,360	*Amer Smelting	57⅞	57⅞	57¼	57½	57	57½
1,799	*do pref	99½	99½	99⅛	99⅛	99	99¼
—	*American Snuff	—	—	—	—	121	130
367	*do pref	91	91	90	90	89	92
—	Am Stl Foundry	—	—	—	—	5	6
—	do pref	—	—	—	—	30	35
350	*Amer Sugar	129¼	129¼	128⅝	128⅝	128½	129
10	*do pref	130⅛	130⅛	130⅛	130⅛	129⅛	130
100	Am Tel & Cable	90	90	90	90	87	92
—	Am Tel & Tel	—	—	—	—	134⅝	135¼
—	Amer Tob pref	—	—	—	—	133	138
—	*Amer Woollen	—	—	—	—	11	12¾
—	*do pref	—	—	—	—	76½	—
100	*Anaconda	72	72	72	72	71¾	72
—	Ann Arbor	—	—	—	—	26	30
—	do pref	—	—	—	—	55	60
15,846	Atchison	78⅛	78⅛	77⅜	77⅝	77⅝	77¾
2,375	do pref	96¼	96⅜	96	96⅛	95½	96½
3,520	Balt & Ohio	84⅝	84¾	84¼	84¼	84⅛	84½
—	do pref	—	—	—	—	92	95
—	Boston A L pf	—	—	—	—	108	—
20,745	B'klyn Rap Tr	51¼	52½	51¼	51⅜	51⅜	51½
—	B'klyn Un Gas	—	—	—	—	213	220
—	Brunswick	—	—	—	—	5	7
—	Buff R & Pitts	—	—	—	—	126	130
—	do pref	—	—	—	—	140	160
300	Buff & Sus pref	86⅝	86¾	86⅝	86¾	86	87
—	C & So Am Tel	—	—	—	—	102	105
—	Canada South	—	—	—	—	64½	65
1,900	Canadian Pacific	125½	125¾	125¼	125⅝	125¼	125⅝
100	Central of N J	163	163	163	163	162	164
—	Ches & Ohio	—	—	—	—	33¾	33⅞
1,200	Chicago & Alton	39½	40⅝	39½	40⅝	40⅜	40⅝
—	do pref	—	—	—	—	81	83
—	Ch & E Ill pref	—	—	—	—	125	140
—	Chic Bur & Qy	—	—	—	—	180	—
100	Chic Gt West	13⅞	13⅞	13⅞	13⅞	14	14⅛
100	do pref A	51	51	51	51	50	51½
—	do pref B	—	—	—	—	21½	22
†120	do deb	83	83	82¾	82¾	81	84
—	Ch Ind & L pref	—	—	—	—	70	85
13,433	Chic Mil & St P	147⅛	147⅛	146½	146½	146½	146⅝
—	do pref	—	—	—	—	178⅜	180
500	Chic & Northw	180⅝	180⅝	177½	177½	177½	179⅝
—	Ch St P M & O	—	—	—	—	135	140
—	do pref	—	—	—	—	175	—
50	Chic Term Tr	6⅛	6⅛	6⅛	6⅛	5½	6
20	do pref	13⅝	13⅝	13⅝	13⅝	13¾	14
—	Chic Union Trac	—	—	—	—	5	5¼
—	C C C & St L	—	—	—	—	73½	76
—	do pref	—	—	—	—	105	110
100	Clev Lor & Wh	65	65	65	65	65	80
—	do pref	—	—	—	—	75	80
—	Clev & Pitts	—	—	—	—	178	—
1,030	Col Fuel & Iron	36⅝	37	36⅝	36¾	36½	37
—	do pref	—	—	—	—	—	65
—	Col & Southern	—	—	—	—	14¼	15
—	do 1st pref	—	—	—	—	48	49½
—	do 2d pref	—	—	—	—	19½	20
610	Col & H C & Ir	9⅛	9⅝	9⅛	9⅝	9¼	9½
—	Com Cable	—	—	—	—	180	200
4,150	Consol Gas	193¾	195½	193¾	194¾	194	194½
100	*Cont Tob pref	114½	114½	114½	114½	114½	115
100	Corn Products	12½	12½	12½	12½	12⅛	12½
—	do pref	—	—	—	—	68	69
100	Del & Hudson	160½	160½	160½	160½	159¾	160¾
—	Del Lack & W	—	—	—	—	265¼	270
—	Denv & Rio Gr	—	—	—	—	21⅞	22½
—	do pref	—	—	—	—	71	73
—	Des M & Ft D	—	—	—	—	18	25
200	Detroit Southern	2⅛	2⅛	2⅛	2⅛	2	2½
—	do pref	—	—	—	—	4	4¾
—	Det United R R	—	—	—	—	64	65
10	Diamond Match	132	132	132	132	125	132
—	*Dist Securities	—	—	—	—	21¼	22
—	Dul So S & Atl	—	—	—	—	6	7
—	*do pref	—	—	—	—	10	11½
500	Erie	24⅞	24⅞	24⅝	24¾	24½	24⅝
400	do 1st pref	60¾	61	60⅝	60½	60½	61
100	do 2d pref	36½	36½	36½	36½	36	37
—	Evans & T H	—	—	—	—	54	56
—	do pref	—	—	—	—	75	80
—	Ft W & D City	—	—	—	—	37	40½
—	Gen Chem Co	—	—	—	—	49	51
—	do pref	—	—	—	—	93	97
200	Gen Electric Co	163	163	162⅝	162⅝	162½	163
—	Gt Northern pf	—	—	—	—	170	185
—	Hocking Valley	—	—	—	—	65½	67⅝
—	do pref	—	—	—	—	79½	80⅛
100	Homestake	54	54	54	54	52	54
565	Illinois Central	133¼	133¼	133¼	133¼	132½	133
—	do Leased L	—	—	—	—	103	—
—	Int Paper	—	—	—	—	13½	14
485	do pref	70¼	70⅝	70¼	70⅝	70⅝	70½
—	*Int Power	—	—	—	—	35	38
—	Int Steam Pump	—	—	—	—	30½	33
—	do pref	—	—	—	—	70	75
—	Iowa Central	—	—	—	—	18½	19
225	do pref	35	35½	35	35½	35	36
—	Kana & Mich	—	—	—	—	26	28
—	Kan City South	—	—	—	—	21	21¾
100	do pref	42	42	42	42	42½	42⅝
200	K C F S & M pf	72	72⅝	72	72½	71½	73
—	Keok & Des M	—	—	—	—	12½	14
—	do pref	—	—	—	—	47	52
—	K Ice of Ch pf	—	—	—	—	52	60
—	Laclede Gas pf	—	—	—	—	75	100
—	L E & Western	—	—	—	—	26	28
100	do pref	85	85	85	85	85	100
—	Lake Shore	—	—	—	—	245	275
—	Long Island	—	—	—	—	52	56
1,800	Louis & Nash	115	115⅛	114⅝	114⅝	114½	115
—	Man Beach	—	—	—	—	10	13
1,100	Manhattan El	151	151	150	150	149⅝	150
100	Md Coal pref	115	115	115	115	110	120
2,400	*Met Sec Subs	89⅛	89⅛	88⅛	88⅛	88	88⅛
27,750	*Met Street Ry	119⅝	119⅝	118⅛	118½	118½	118⅝
—	Met W S of Ch	—	—	—	—	19	21½
—	do pref	—	—	—	—	52	55
1,010	Mexican Central	9½	9⅝	9½	9⅝	9½	9⅝
—	Michigan Cent	—	—	—	—	120	140
—	Minn & St L	—	—	—	—	45	55
—	do pref	—	—	—	—	80	—
100	M St P & S S M	73⅛	73⅛	73⅛	73⅛	72⅞	73½
—	do pref	—	—	—	—	126	127
10	Mo Kan & Tex	18⅛	18⅛	18⅛	18⅛	17⅝	18⅛
450	do pref	40½	40½	39½	39½	39¾	39⅞
3,800	Missouri Pacific	92⅝	92⅝	92	92½	92	92½
—	Morris & Essex	—	—	—	—	180	186
—	Nash & Chat	—	—	—	—	112	114
350	*Nat Biscuit	47⅛	47⅛	47½	47½	47⅛	47⅞
100	*do pref	108⅛	108⅛	108⅛	108⅛	107⅛	108⅛
—	Nat Enam & St	—	—	—	—	14½	15½
—	do pref	—	—	—	—	79	82
1,400	*National Lead	20⅝	20⅝	20⅝	20⅝	20⅝	21½
—	*do pref	—	—	—	—	90⅞	92½
—	N R R of M pf	—	—	—	—	36½	37½
—	do 2d pref	—	—	—	—	17½	18½
—	New Cent Coal	—	—	—	—	42	45
200	*N Y Air Brake	127½	127⅝	127½	127⅝	126	129
560	N Y Central	119¼	119¼	118½	118½	118½	119
—	N Y Ch & St L	—	—	—	—	27½	29½
—	do 1st pref	—	—	—	—	105	110
—	do 2d pref	—	—	—	—	60	65
—	N Y Dock	—	—	—	—	16	20
—	do pref	—	—	—	—	40	45
—	N Y Lack & W	—	—	—	—	130	135
—	*N Y & N J Tel	—	—	—	—	148	151
10	N Y N H & H	190	190	190	190	187	191
6,620	N Y Ont & W	30⅝	31⅛	30⅝	30⅜	30¾	31
210	Norfolk & West	60⅝	60⅝	60⅝	60⅝	60½	61
—	do pref	—	—	—	—	90	91
100	North American	88	88	88	88	87	88
—	Northern Cent	—	—	—	—	—	169¼
—	Ontario Silver	—	—	—	—	3½	4½
—	Pacific Coast	—	—	—	—	59½	61
—	do 1st pref	—	—	—	—	90	105
—	do 2d pref	—	—	—	—	67½	69½
—	Pacific Mail	—	—	—	—	26	27
19,753	Penn R R	120¼	120⅜	119⅝	119⅝	119⅝	119¾
—	Peoria & East	—	—	—	—	17	21
2,800	Peo Gas & Coke	100	100⅜	100	100⅜	100⅛	100¼
—	Pere Marquette	—	—	—	—	75	80
—	P C C & St L	—	—	—	—	62¼	65
—	do pref	—	—	—	—	93	98
—	P Ft W & Ch	—	—	—	—	180	—
—	do special	—	—	—	—	174	—
425	Pressed Stl Car	33½	33¾	33¼	33¾	33	34
—	do ex div	—	—	—	—	75	77
—	Pullman P Car	—	—	—	—	217	221
—	Quicksilver	—	—	—	—	¾	1¼
—	do pref	—	—	—	—	3½	4½
—	R R Securities	—	—	—	—	85	92
—	*Ry Stl Spring	—	—	—	—	18⅛	19½
—	*do pref	—	—	—	—	75½	76
11,170	Reading	52⅝	52¾	52	52	52⅛	52¼
100	do 1st pref	83	83	83	83	82	83
200	do 2d pref	70	70	70	70	68	70
—	Rens & Sara	—	—	—	—	203	—
150	*Rep Iron & Stl	7⅝	7⅝	7⅝	7⅝	7¼	7⅞
400	*do pref	44½	45	44½	45	44⅛	45
2,200	Rock Island	22½	22½	22	22	22⅛	22⅛
500	do pref	64½	64¾	64¼	64¾	64	64½
—	Rome W & Ogd	—	—	—	—	131	135
—	*Rubber Goods	—	—	—	—	18	18½
—	*do pref	—	—	—	—	78	79½
—	Rutland R R pf	—	—	—	—	30	40
100	St Jos & Gd I	12	12	12	12	12½	14
—	do 1st pref	—	—	—	—	43	45
300	do 2d pref	21¾	22	21¾	22	21	23
100	StL&SF 1pf S20	71	71	71	71	69	72
350	do 2d pref	52½	52¾	52½	52¾	52	52¾
13	do C & E I cts	160½	160½	160½	160½	161	164
—	do pref	—	—	—	—	125	127
100	St Louis Southw	13½	13½	13½	13½	13⅛	13¼
420	do pref	34	34	33⅞	33⅞	33¾	34
100	Sloss-Sh St & Ir	38½	38½	38½	38½	37½	38
—	do pref	—	—	—	—	83½	88
49,245	Southern Pacific	49¼	50½	49¼	49⅝	49⅞	49¾
4,050	do rights	2¼	2¼	2⅛	2⅛	2⅛	2¼
2,250	Southern R R	24	24⅛	23⅞	23⅞	23⅝	23⅞
100	do pref	88½	88½	88½	88½	88½	88⅝
—	Stand Rope & T	—	—	—	—	¾	1½
9,130	Tenn Coal & Ir	45⅛	46⅛	44½	44⅞	44⅝	45
200	Texas & Pacific	24⅝	24⅝	24¾	24¾	24⅛	24⅝
—	do Land Trust	—	—	—	—	28	30½
—	Third Ave R R	—	—	—	—	121	123
—	Tol Peo & W	—	—	—	—	17	20½
—	Tol Ry & Light	—	—	—	—	20½	22⅝
400	Tol St L & W	25¾	25¾	25⅝	25⅝	25½	26
250	do pref	38½	38½	38½	38½	38¼	38⅝
780	Twin City R Tr	96	96	95½	95½	96	96¼
28,940	Union Pacific	96⅛	96⅛	95¼	95⅝	95½	95⅝
150	do pref	93½	93½	93⅜	93½	93	93¾
—	United Ry Invst	—	—	—	—	10½	11
200	do pref	48½	48½	48½	48½	48⅛	49
1,500	*U S C I P & F	8⅞	9¼	8⅞	9⅛	9	9½
923	*do pref	49⅞	52	49⅞	52	51	52
—	U S Express	—	—	—	—	104	114
200	*U S Leather	7	7	7	7	7	7⅛
40	*do pref	83¼	83¼	83¼	83¼	82¾	83¼
—	U S Ry & Imp	—	—	—	—	46	47½
250	U S Rubber	19⅛	19⅝	19½	19½	19¼	19⅝
10	do pref	75⅞	75⅞	75⅞	75⅞	74	75½
4,115	U S Steel	12¼	12⅛	12	12⅛	12	12⅛
35,250	do pref	61⅛	61⅛	60⅝	60⅝	60⅝	60⅝
683	Va-Caro Chem	27⅛	27⅛	27	27	26½	27⅛
1,750	do pref	102½	103	102½	102½	102¼	102½
—	Va Iron C & C	—	—	—	—	17	19½
100	Wabash	16⅝	16⅝	16⅝	16⅝	17	17⅛
600	do pref	35⅛	35⅝	35⅛	35⅜	35	35⅛
—	Wells Fargo Ex	—	—	—	—	204	214
100	West Union Tel	88⅛	88⅛	88⅛	88⅛	88½	88⅝
—	Westingh Mfg	—	—	—	—	156	159
—	do 1st pref	—	—	—	—	170	195
—	Wheel & L E	—	—	—	—	14¼	15
—	do 1st pref	—	—	—	—	37	39
—	do 2d pref	—	—	—	—	22	23¼
700	Wisconsin Cent	17	17⅛	17	17⅛	17	17¼
200	do pref	38½	38½	38½	38½	38	39⅜

$25,027 Total sales for the day. *Unlisted. †Small lots.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Un Ry com	7⅛	8	Cotton Duck com	2⅞	3
do incomes	46⅝	47¼	do incomes	14	17
do 4s	92⅝	93	Norf Ry & L 5s	79	—
G B&S V T com	6⅛	6¾	Lt & Power pref	34	35
do incomes	25½	26	do 4½s	82	83
do 1sts	54⅝	55	Chas City Ry 5s	105½	105¾
Seab Air L com	9¼	9½	Chas Con El 5s	85	—
do pref	17½	17⅞	Continental Tr	—	105
do 4s	70½	—	Union Trust	*30	36
do 10-year 5s	99¾	100	Third Nat Bank	—	125
Consol Gas	76¾	77¼	Fid & Dep	130	135
do 6s	109⅝	—			

*Fractional lots.

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in upward of 25,000 shares in the local market, the greater part of which was purchases. In the London market British consols were lower. As a rule prices for European securities were without important change. Cable dispatches indicated the possibility of a stronger discount market in London.

TO-DAY'S STOCK LOAN QUOTATIONS.—Loan quotations were: Amalgamated Copper, Anaconda, American Ice, Brooklyn Rapid Transit, Erie common, Missouri Pacific, People's Gas, Reading first preferred, Rock Island, Southern Railway preferred, Southern Pacific, Sugar, Tennessee Coal and Iron, United States Steel common, United States Leather preferred, Wabash preferred, Smelters common and Republic Steel common, 1 per cent; Atchison common and preferred, Baltimore and Ohio common, Canadian Pacific, Consolidated Gas, Delaware and Hudson, Erie first and second preferred, Louisville and Nashville, Manhattan, Norfolk and Western, Metropolitan Street Railway and Union Pacific common and preferred, ¾@1 per cent; New-York Central, Pennsylvania and St. Paul, ½@¾ per cent; United States Steel preferred, ¾ per cent, and Western Union, Smelters preferred, Republic Steel preferred and American Locomotive preferred flat.

PENNSYLVANIA'S EARNINGS.—The Pennsylvania Railroad in June obtained the benefit of the large outlay which was made in a period of a year or more. Lower grades, short cuts and the absence of grade crossings are great factors in the economical operation of a railroad, and the June statement of the company shows how they have aided in reducing the cost of operations so as to produce an increase of $440,300 in the net earnings. This excellent showing was effected through a total reduction in operating expenses of $1,989,000, as gross earnings fell $1,548,700 behind the figures of June, 1903.

MACKINAC LAND GRANT BOND REDEMPTION.—The trustees of the Detroit, Mackinac and Marquette Land Grant opened tenders on Monday at Detroit of bonds for redemption. They bought $120,000 at prices ranging from 81¼ to 84½. The next retirement of bonds will take place next year. The trustees are in a strong position, having enough money on hand and in sight to insure 7 per cent interest payments for two years to come.

WESTINGHOUSE TO SELL STOCK.—A circular has been issued by the Westinghouse Electric and Manufacturing Company to its stockholders, offering 50,000 shares of new stock on the same terms as the 90,000 shares which were issued last May on a basis of $80 for each $50 share. Of this new stock, 37,500 shares have been underwritten at the subscription price. The proceeds of the 50,000 shares will be used to provide in part for an investment in the bonds and shares of the Lackawanna and Wyoming Valley Rapid Transit Company; for the purchase of shares and debenture stock of the British Westinghouse Electric and Manufacturing Company, Limited; for shares in the Canadian Westinghouse Company; for the purchase of valuable electro-pneumatic train controlled patents and for other capital expenditures.

SLOSS-SHEFFIELD STEEL AND IRON JUNE NET.—The actual net earnings of the Sloss-Sheffield Steel and Iron Company for July, 1904, after paying interest and taxes, are $79,581. These figures are $7,000 in advance of the estimated figures for July.

PIPE TRUST'S DIVIDEND INCREASED.—The United States Cast Iron Pipe and Foundry Company has advanced its quarterly dividend on its preferred stock from 1 to 1¼ per cent. The stocks of the company on small dealings enjoyed marked improvement in yesterday's markets.

ILLINOIS CENTRAL BONDS.—Speyer & Co. have purchased from the Illinois Central Railroad $2,663,000 of the company's fifty-one-year Omaha division first mortgage bonds, authorized in 1900.

SPEYER BUYS ILLINOIS CENTRAL BONDS.—Speyer & Co. have purchased from the Illinois Central Railroad $2,683,000 Omaha division first 3 per cent gold bonds, due August 1, 1951. These bonds form part of a total of $5,000,000, all of which have been issued.

SOUTHERN RAILWAY REPORT.

The report of the Southern Railway for the year ended June 30 shows income account compared with preceding year as follows:

	1904.	1903.	Changes.
Miles of road operated	7,164	7,129	Inc. 35
Gross earnings	$45,109,777	$42,354,059	Inc. $2,755,717
Operating expenses and taxes	33,115,467	30,989,139	Inc. 2,126,327
Net earnings	$11,994,310	$11,364,919	Inc. $629,390
Other income	1,395,181	1,211,261	Inc. 183,919
Total income	$13,389,491	$12,576,181	Inc. $813,310
Interest and rentals	$8,952,328	$8,446,040	Inc. $506,287
Other deductions	256,762	287,663	Dec. 30,900
Total deductions	$9,209,091	$8,733,704	Inc. $475,387
Balance over fixed charges	$4,180,390	$3,842,477	Inc. $337,922
Dividends on preferred stock—No. 11, 2½% paid in April, 1903; No. 13, 2½% paid in April, 1904	$1,500,000	$1,500,000	—
No. 12, 2½% paid in October, 1903, and reserve for dividend No. 14, 2½%, payable in October, 1904	1,500,000	1,500,000	—
Total	$3,000,000	$3,000,000	—
Surplus	$1,180,390	$842,477	Inc. $337,922
Special appropriations for improvements and betterments not to be capitalized	773,806	135,000	Inc. 638,806
Balance carried to profit and loss	$406,593	$707,477	Dec. $300,883

Special appropriations for improvements not to be capitalized consist of: Reduction of grades and curvature, elimination of grade crossings, new shops and station buildings, strengthening bridges not requiring renewal, but needed for use of heavy motive power, new locomotives in anticipation of future renewals and miscellaneous small improvements not producing revenue.

Increased expenses and taxes include chiefly:
Increase in maintenance of equipment........ $345,485 75
Increase in conducting transportation (of this increase $257,559 73, or about 8.16% was in cost of fuel)........ 1,567,502 48
Increase in general expenses........ 13,882 63
Increase in taxes........ 212,053 86

Operating efficiency for twelve months ended June 30, 1904, compared with twelve months ended June 30, 1903:

	1904.	1903.	Increase.
Number tons carried (inc. Co.'s frt. hauled free)	24,365,643	22,155,885	2,209,758
Number of tons one mile (inc. Co.'s frt. hauled free)	3,812,864,988	3,424,482,536	388,382,452
Number tons carried (exc. Co.'s freight)	20,733,049	19,197,484	1,535,565
Number tons one mile (exc. Co.'s freight)	3,218,263,980	2,954,717,921	263,546,059
Avge. receipts per ton per mile (rev. freight only)	cts. 0.933	cts. 0.951	dec. 0.018
Freight train earnings per train mile	$1 77	$1 79	dec. $0 02
Avge. number tons in each train (inc. Co.'s frt.)	224 87	218 05	6 82
Avge. number tons in each train (exc. Co.'s frt.)	189 80	188 14	1 66
Avge. number tons in each loaded car (inc. Co.'s freight)	16 81	16 15	66
Avge. number tons in each loaded car (exc. Co.'s freight)	14 19	13 94	25
Avge. number locomotives in serv.	1,085	972	113
Avge. number frt. train cars in serv.	37,409	35,551	1,858

Results of operations for year ended June 30, 1904, compared with year ended June 30, 1895:

	1895.	1904.	Increase.
Average mileage of road operated	4,139.44	7,164.39	3,024.95
Gross earnings from operation	$17,114,791	$45,109,777	$27,994,986
Net earnings from operation	5,051,937	11,994,310	6,942,373
Net income from all sources	5,091,670	13,132,728	8,041,058
Fixed charges	4,195,925	8,952,328	4,756,403
Surplus income over fixed charges	895,745	4,180,400	3,284,655
Gross earnings per mile of road	4,134	6,296	2,162
Net earnings per mile of road	1,220	1,674	454
Tons 1 mile (inc. company's material)	1,249,239,941	3,812,864,988	2,563,625,047
Average number of tons of freight in each train (inc. company's material)	160	225	65
Avg. receipts per ton per mile	cts. 0.984	cts. 0.933	dec. cts. 0.051
Avg. receipts per freight train mile	$1 445	$1 771	$0 326

A dividend of 2½ per cent has been declared on the preferred stock of the Southern Railway Company, out of accumulated income, payable October 17, 1904.

OUTSIDE SECURITIES.

On a volume of dealings far below the recent average for a full day, the market for outside securities displayed a strong undertone. There appeared a good inquiry for the important issues, but offerings in all cases seemed limited. Interborough Rapid Transit was strong and advanced within a fraction of its highest record. Northern Securities sold up ¾ per cent, American Can preferred rose ⅞ per cent. Standard Oil was firm under a good inquiry. Marine issues were steady. The copper stocks were quiet, with the exception of White Knob, which was again pressed for sale and suffered a further slight reaction. The bond department was dull, but steady.

CLOSING CURB QUOTATIONS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Am Can	4¼	4½	M & B Cop Co	⅝	¾
do pref	41	41½	M & B Cons	1⅛	1½
Bay State Gas	⅛	3-16	Manhat Transit	1⅛	1⅜
Borden's C M	12*	123½	N O Ry Co	9	11
do pref	109	112	do pref	29	32
Brit Col Copper	2⅝	2⅞	do 4½s	74	75
Cent Fdry	1	1½	N Y Trans	4¾	5¼
do pref	7	8½	North Securities	101½	103
Compressed Air	⅛	⅜	North Pacific	136	—
Con Refrig	3¾	4¼	Otis Elev com	29	35
Domin Secur	4	15	do pref	84	87
Electric Boat	40	45	Roy B P com	119	125
do pref	72	80	do pref	102½	104½
Elec L R com	½	¾	Seaboard Air L	9¼	9½
do pref	1	2	do pref	17	17½
Electric Vehicle	9	9½	So Pac pref w i	110½	113
do pref	13½	14½	Standard Oil	628	630
Great North pf	160	175	Tenn Copper	22	28½
Gold Hill Cop	½	⅝	Tonopah	7½	9
Greene Con Cop	14⅜	14½	Union Copper	⅞	1
Hacken Mead	13	15	United Copper	5½	8
Hav Tob com	26½	27½	U S Ship Bldg	6	—
do pref	36	38	do pref	40	—
Int Mer Marine	5	5½	Wash Ry & El	13½	—
do pref	19	20	do pref	60½	—
Int R T	134	134¾	do 4s	78½	79½
Mackay Co	23	24	White Knob Cop	4	5
do pref	67	70	do 6s	109	—

INACTIVE STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Int. rate.	Int. period.	Bid.	Ask'd.
American Bank Note	5	Q—J	54	56
American Brass	—		115	122
American Chicle	12	Mthly	92	95
American Chicle pref	6	Q-J	82½	86
Amer La France Engine Co	—		4	—
Amer La France E Co pf	—		20	—
Am Press Association	6	Mo	88½	95
Am Sch Furnit combined	—		8	12½
Am Soda Foun com	—		2	4
Am Soda Foun 1st pref	6		60	67
Am Soda Foun 2d pref	—		8	14
American Thread Co pref	5	J & J	3½	—
American Typefounders'	—		25	30
Amer Typefounders' pref	—		84	88
Amer Writing Paper com	4	Q-J	3½	3¾
Amer Writing Paper pref	—		12	12¾
Amer Writing Paper bds 5s	5	J & J	72½	74
Amer Writing Paper com	4	Q-J	3¼	3¾
Amer Writing Paper pref	—		11½	13
Amer Writing Paper bds 5s	5	J & J	72½	73½
Automatic Heating pref	5	J & J	71	72½
Bamberger De Lamar	—		5½	7
Celluloid Company	8	Q-J	112	116
Cen Fireworks com	2		13	18
Cen Fireworks pref	7	F & A	55	60
Chesebrough Mfg	1½	Mo	420	440
Chic R R Ter Ele Co 5s	5	M & N	45	52
Cotton Oil & Fibre pref	—		2	3¼
Denver Un Water Co pref	—		31	35
Denv Un Water Co bonds	5	J & J	98	99½
Eastern S S Co	—		32½	—
Empire Steel	—		5½	8
Empire Steel pref	6	J & J	33	40
Gorham Manuf pref	6	Q-J	120	—
Hall Signal	6	Q-J	70	80
Herring H M Co	—		½	1½
Herring H M Co 1st pref	7		27½	32½
Herring H M Co 2d pref	7		3	4
Inter Elevating Co	8		—	70
Inter Power pref	—		—	90
Inter Salt	—		13	15
Inter Salt 5s	5	A & O	47	52
Inter Silver pref	—		27½	35
Inter Silver bonds	6	J & J	100⅝	101¼
Iron Steamboat	—		1½	2
Janeway Button Co pref	6	A & N	110	115
J B Stetson pref	15	A & J	170	180
J B Stetson com	8	J & J	130	140
Lanston Monotype	—		9	10
Maine S S stock	—		17	25
Mergenthaler	15	Q-J	174	176
Mexican Silver 5s	—		40	42
N Y & N J Tel	7	Q-J	142	148
Old Dominion S S	6	J & J	112	118
Pitts, Bess & L E	7	J & J	65	75
Pope Manufacturing Co	—		5	6
Pope Manuf Co 1st pref	—		78	81
Pope Manuf Co 2d pref	—		19	21⅛
Pratt & Whitney pref	6		97½	102
Procter & Gamble	12		326	332½
Procter & Gamble pref	8		195	200
Railway Auto Sales	—		2½	5⅛
Railway Auto Sales pref	8		18	23
Safety Car Heat & Light	—	Q-J	183	188
Securities Co Consol 4s	—		55	65
Simpson-Crawford Co	—		—	28
Singer Mfg Co	12	Q-J	395	415
Standard Coupler	1½		26	30
Stand Mill Co	—		6	7
Stand Mill Co pref	—		24	27½
Stand Mill Co 5s	5	M & N	74	75
Swift & Co	7	Q-F	100⅛	101½
Tubular Dispatch	—		1¼	3
Trenton Potteries com	—		6½	9
Trenton Potteries pref	8	Q-M	74	80
Trenton Pot funding ctfs	4	J & J	70	75
Trow Directory, new	4		70	76
Union Typewriter com	6		80	82
Union Typewriter 1st pref	7	A & O	109	112
Union Typewriter 2d pref	8	A & O	108	111
U S Envelope com	—		9	11
U S Envelope pref	7	Q- M	65	—
Worthington Pump pref	—		117	—

STREET RAILWAY COMPANIES.

	Int. period.	Bid.	Asked.
Brooklyn C R R 10 p c	—	232	238
B & 7th Ave R R Co 10 p c	Q.-J.	238	242
do 1st 5s, 1904	J. & D.	99¾	100½
do 2d 5s, 1914	J. & D.	104	107
Bway S R R Co 1st 5s, 1924	J. & J.	109	111
do 2d 5s, 1905	J. J.	99½	101
C P N & E R R R Co stock 9 p c	Q.-J.	204	208
D D E B & B R R Co 1st 5s, 1932	J. & D.	104	109
do scrip 5 p c, 1914	J. & D.	99	103
8th Ave R R Co 15 p c	Q.-J.	380	400
42d St M & St N Ave R R Co 1st 6s, 1910	Q.-J.	104½	106½
do 6 p c inc, 1915	M. & S.	95	100
do stock	J. & J.	70	75
9th Ave R R Co 8 p c	—	185	200
2d Ave R R Co 5 p c	Q.-J.	200	212
do con 5s, 1948	Q.-M.	111½	112½
do 1st mtg 5s, 1909	M. & N.	99	102½
6th Ave R R Co 7 p c	M. & N.	172	177
S Ry Co (L I C) 1st 6s, 1922	Q.-J.	116	—
7th Ave Ry stock	J. & J.	117	119
23d St Ry deb 5s, 1909	Q.-J.	98½	101
do stock, 18 p c	J. & J.	380	—

STREET RAILROAD BONDS.

	Int. rate.	Int. period.	Bid.	Ask'd.
Atlantic Ave 1st, 1909	5	A & O	99	103
Atl Ave Con 5s g, 1931	5	A & O	105	110
Bklyn Heights 1st, 1941	5	A & O	104	107
Bklyn B & W E Gen, 1933	5	A & O	99	103
Bklyn City Cons 5s, 1941	5	J & J	*106	*109
Bklyn Crosstown 1st, 1908	5	J & J	101	104
Bklyn C & Newton 1st, 1939	5	J & J	110	114
Coney Island & B 1st, 1903	5	J & J	99	100½
Coney Island & B ctf, 1903	5	J & J	100	102
Calvary Cem & G 1st, 1907	6	J & J	104	107
Det Un Ry 1st 4½s, 1932	4½	J & J	97	99
Gpt & Lorimer 1st, 1910	6	M & N	101½	106
Grand St & N'n 1st, 1906	5	F & A	104	106
Jamaica & Bk 1st, 1930	5	J & J	104	—
New W & Fl 1st, 1941	4½	F & A	*103½	—
Sea Beach 1st, 1916	4	M & N	85	—
Yonkers St Ry 1st 5s, 1946 (assumed by Met St Ry)	5	A & O	105	109

*And interest.

FERRY COMPANIES.

	Int. period.	Bid.	Asked.
Brooklyn Ferry stock	—	5	6¼
Hoboken Ferry 1st 5s, 1946	M. & N.	107½	110
do stock	—	98	102
N Y & E R Ferry Co stock	Q.-M.	70	75
do 1st mtg 5s, 1922	M. & N.	87½	92
N Y & H F Con 5s, 1946	J. & D.	105½	—
10th & 23 SF 1st mg 5s, 1919	J. & D.	92	97
Union F of N Y & B stock	J.-Q.	29	32
N Y & N J 1st mg 5s, 1946	J. & J.	99	104

GAS COMPANIES.

(Furnished by William E. Nichols & Co., No. 15 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
*Cen U Gas 5s	107½	110	*N Amst Con 5s	107½	109½
*Eq 1st Con 5s	114	118	N Y & Rich Gas	35	—
Mutual Co	290	310	*Nor U 1st 5s	104	107
*N Y & E Riv 1st 5s, 1944	110	113	Standard	125	134
do 5s	107⅛	109½	do pref	150	160
			*do 5s, 1930	109	112

*And interest.

MISCELLANEOUS GAS COMPANIES.

	Bid.	Asked.
American Light & Traction	49½	52
do pref 6 per cent	91½	92½
Bing Gas 1st mtg 6s, 1958	*93	—
Bing L H & F 1st 5s, 1942	—	102
Butt E & P Co 1st mtg 5s	98	101½
Colum Gas Co 1st 5s, 1932	*103½	*104⅛
D G & E 1st Con 5s, 1949	74	—
do stock	28	30
Ft W Gas Co 1st 5s, 1925	61	65
G Rap G L Co 1st 5s, 1949	*101	*103
Hud Co G 1st Con 5s, 1949	104½	106
Indianapolis Gas Est 6s, 1929	106½	—
do stock	57	62
L & W V Gas 1st 6s, 1925	52	62
New-Haven Gas Co. stock	47	50
N Y & Q E L & P Co stock	46	50
do preferred	79	83
Ohio & I G 1st mtg 6s, 1926	35	45
do stock	3	5
Syracuse 1st mtg 6s, 1946	99	101
St Joseph Gas 1st 5s, 1937	93	95½
St Paul Gas G M 5s, 1944	90	92
Westch I Co 1st mtg 5s, 1956	103	—
do preferred stock	75	—

*And interest.

ACTIVE CURB STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
100	Am Can	4¼	4¼	4¼	4¼
1,020	do pref	41¼	41¼	40⅝	40⅝
100	do Chicle pref	84½	84½	84½	84½
100	Gold Hill Copper	½	½	½	½
110	Greene Copper	15	15	*14⅜	*14⅜
240	Inter Mer Marine	5	5	5	5
400	Inter R Transit	134	134⅜	134	134⅜
200	Mont & Bos Cop	11-16	11-16	11-16	11-16
200	do con w i	1⅜	1½	1⅜	1½
700	Nor Securities	102½	102¾	102⅛	102⅛
10	R Bak Pow pref	104½	104½	104½	104½
100	Seab Air Line pref	17⅛	17⅛	17⅛	17⅛
200	S Pac new pf w i	112	112	111¾	111¾
55	Standard Oil	629	630	629	630
200	St Louis Transit	10¼	10¼	10¼	10⅛
550	Ton Min of Nev	8¼	8¼	*8⅛	*8⅛
1,100	White Knob Cop	4¼	4⅜	4	4¼

5,385 Total sales. *Odd lots.

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$3,000	†Inter Salt 5s	50	50	50	50
2,000	†Nassau Elec 4s	82⅞	82⅞	82⅞	82⅞
1,000	N Y Cen deb 4s	98¾	98¾	98¾	98¾
1,000	†Stan Milling 5s	75	75	75	75
23,000	Wash Elec 4s	78¾	78¾	78¾	78¾

$30,000 Total sales. †Sell flat.

GUARANTEED STOCKS.

(Furnished by Joseph Walker & Sons, No. 20 Broad-st.)

	Rate.	Bid.	Asked.
Albany & Susquehanna	9	228	—
Albany & Vermont	3	60	—
Alleghany & Western	6	149	—
American Tel & Cable	5	87	90
Atlanta & Charlotte A Line	7	150	—
Augusta & Savannah	5	110	117
Avon Genesee & Mt Morris	3½	63	—
Balt & Cumberland V Ext	7	—	—
Beech Creek	4	104	109
Berkshire	6	155	—
Bleecker St & Fulton Fy	1½	30	35
Boston & Albany	8¾	248	250
Boston & Lowell	8	237	—
Boston & N Y Air Line pf	10	195	—
Boston & Providence	10	300	—
Broadway & Seventh Ave	10	237	—
Brooklyn City	10	234	237
Camden & Burlington R R	6	150	—
Catawissa 1st pref	5	117	121
Catawissa 2d pref	5	115	120
Cayuga & Susquehanna	9	210	—
Central Crosstown R R	7	—	—
Cent Park N & E River	9	201	209
Chattahoochee & Gulf	6	110	115
Chestnut Hill	6	120	—
Chic & E Ill Ctf com	10	150	—
Chic & E Ill Ctf pref	6	125	140
Christopher & Tenth St	8	185	—
Clearfield & Mahoning	6	—	—
Cleveland & Pittsburg	7	179½	182
Columbus & Xenia	8	211	—
Commercial Union	6	115	—
Commercial Union of Maine	6	115	—
Concord & Montreal	7	182	—
Concord & Portsmouth	7	185	—
Conn & Passumpsic R pf	6	160	—
Connecticut River	10	276	280
Danbury & Norwalk	5	125	—
Dayton & Michigan pf	8	200	—
Delaware & Bound Brook	8	202	206
Detroit, Hillsdale & Swn	4	101	108
Dover & Rockaway	6	—	—
East Pennsylvania	6	136	—
East Mahanoy	5	45	—
Eastern Maine	4½	100	—
Eighth Avenue	15	390	—
Elmira & Williamsport com	4.56	85	—
Elmira & Williamsport pref	6.28	155	—
Erie & Kalamazoo	10	250	260
Erie & Pittsburg	7	150	160
Fitchburg pref	5	138	—
Ft Wayne & Jackson pf	5½	141	146
42d St & Grand St Ferry	18	390	405
Franklin Tel	2½	40	50
Georgia R R & Bank Co	11	250	255
Gold & Stock Tel	6	117	123
Goshen & Deckertown	4	40	—
Grand River Vy	5	126	—
Greene	6	145	—
Har P Mt Joy & Lan	7	185	—
Hartford & Conn West	2	20	50
Hereford	4	90	95
Hibernia Mine	6	—	—
Illinois Cent Leased Line	4	103	106
Illinois & Mississippi Tel	4	—	—
Interocean Tel	6	114½	—
Jackson, Lansing & Sag	3½	85	—
Joliet & Chicago	7	180	—
Kal, Allegan & Gr Rapids	5.95	148	160
K C, Ft S & M pf	4	65	—
K C, St L & Chic pf	6	146	155
Lake Shore	10	275	—
Little Miami	8⅝	223	—
L S N E R & Coal Co	5	120	125
La & Mo River pf	7	175	185
Lowell & Andover	9	225	—
Lykens Valley & Coal Co	5	35	—
Mahoning Coal pf	5	100	—
Man. & Lawrence	10	243	—
Mill Creek & Mine Hill Nav	10	195	—
Massawippi Valley	6	150	—
Mine Hill & Schuyl Haven	5	120	125
Mobile & Birmingham pf	4	85	90
Mobile & Ohio	4	92	94
Morris Canal & Bk com	4	60	—
Morris Canal pref	10	160	—
Morris & Essex	7	183½	187
Mt Carbon & Port Carbon	12	—	—
Nashville & Decatur	7½	190	—
Nashua & Lowell	9	235	—
Naugatuck	10	267	—
New-Haven & Northampton	4	100	—
New-Jersey Trans Co	10	280	—
New-London Northern	9	190	—
N Y, Bklyn & M B pf	5	98	—
New-York & Harlem	14	375	—
N Y, Lack & Western	3	131	134
Ninth Avenue	8	190	—
North Carolina	7	167	—
North R R of N H	6	150	165
North R R of N J	4	94	—
North Pennsylvania	8	203	211
Northwest Tel	6	115	—
Norwich & Worcester pf	8	226	230
Ogden Mine	5	90	100
Old Colony	7	202	205
Oswego & Syracuse	9	228	232½
Pacific & Atlantic Tel	4	75	—
Paterson & Hudson River	8	175	—
Paterson & Ramapo	8	175	—
Pemigewasset Valley	6	150	—
Peoria & Bureau Valley	8	201	208
Phila, Germ & Norris	12	151	155
Philadelphia & Trenton	10	265	—
Pitts, B & L E com	3	33	36
Pitts, B & L Erie pref	6	65	—
Pitts, F W & Chicago	7	179	182
Pitts, F W & C Special	7	174	178
Pitts, McK & Yough	6	130	—
Pittsfield & North Adams	5	130	—
Portland, Saco & Ports	6	150	—
Providence & Springfield	4	100	—
Providence & Worcester	10	282	290
Rensselaer & Saratoga	8	204	209
Rich, Fred'k, Potomac	8	200	—
Rochester & Genesee Vy	—	120	—
Rome & Clinton	6	125	—
Rome, Water & Ogdens	5	131	134
Rutland & Whitehall	5	135	—
Saratoga & Schenectady	7	170	—
Second Avenue	8	200	—
Sharon Ry	6	120	140
Sixth Avenue	7	170	—
South & Atlantic Tel	5	96	100
Southwestern R R of Ga	5	112	117
Stockbridge & Pittsfield	6	150	—
Syracuse Gen & Corning	3½	82½	—
Troy & Greenbush	7	170	—
Twenty-third St	18	390	—
U N J R R & Canal Co	10	265	268
Upper Coos	8	135	150
Utica & Black River	7	182	186
Utica, Chenango & Sus Vy	6	150	160
Utica, Clinton & Bingh	5	118	—
Valley of N Y	5	130	132½
Vermont & Massachusetts	6	162	—
Ware River	7	180	—
Warren	7	181	186
Wilton	8½	235	—
Worc, Nashua & Roch	5	140	—

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall-st.)

Name.	Capital.	Dividend, when payable.	Bid.	Asked.
Alliance Realty	$3,000,000	6 Quar. J.	90	100
Amer Surety Co	2,500,000	8 Quar. J.	160	170
Bankers'	1,000,000	—	280	—
Bd & Mtg Gr Co	2,000,000	10 Quar. J.	345	360
Bowling Green	2,500,000	6 J. & J.	200	—
Broadway	700,000	—	145	150
Brooklyn	1,000,000	16 Quar. J.	390	—
Century Rlty Co	1,000,000	6 J. & J.	100	125
Central	1,000,000	80 Quar. J.	1,930	1,980
Cen R Bd & T Co	1,000,000	12 J. & J.	500	525
City	1,000,000	8 F. & A.	265	275
Commonwealth	500,000	—	—	70
Colonial	500,000	10 J. & J.	300	310
Equitable	3,000,000	10 Quar. J.	650	675
Empire Trust Co	500,000	—	225	275
Eastern	1,000,000	—	182	188
Farmers' L & T	1,000,000	40 Quar. F.	1,360	1,375
Fifth Ave Tr Co	1,000,000	12 Quar. J.	525	550
Flatbush	200,000	6 J. & J.	190	200
Franklin	1,000,000	12 Quar. J.	320	340
Guaranty Tr Co	2,000,000	20 Quar. J.	575	—
Guardian	500,000	—	160	175
Hamilton	500,000	8 Quar. F.	290	300
Hudson Realty	1,000,000	6 J. & J.	90	100
Inter Bkg Corp	3,000,000	—	142½	—
Kings County	500,000	10 Quar. F.	400	—
Knickerbocker	1,000,000	34 J. & J.	900	—
Lawyers' T & Ins	3,500,000	8 Quar. F.	290	300
Lawyers' M I Co	2,500,000	6 Quar. J.	180	190
Long Isl L & T	1,000,000	10 Quar. J.	—	290
Lincoln	500,000	—	345	—
Manhattan	1,000,000	16 J. & J.	470	500
Mercantile	2,000,000	30 Quar. J.	975	1,025
Morton	2,000,000	20 Quar. J.	870	890
Merchants'	500,000	—	—	210
Metropolitan	2,000,000	16 J. & J.	595	606
Mutual	300,000	—	125	150
Mutual Alliance	500,000	—	200	220
Nat'l Surety Co	500,000	10 F. & A.	115	—
North Am Tr Co	2,000,000	7 J. & J.	242	257
Nassau	500,000	6 F. & A.	250	—
N Y L In & Tr	1,000,000	40 J. & D.	1,000	1,030
N Y Security & T	3,000,000	20 Quar. J.	615	—
N Y Mtg & Sec	1,000,000	5 J. & J.	110	125
People's	1,000,000	12 Mthly J.	325	330
Real Estate T Co	500,000	10 J. & J.	325	—
Realty Associates	3,000,000	5 A. & O.	123	130
Standard T	1,000,000	6 J. & J.	325	—
Title Gr & Tr Co	4,375,000	12 Quar. J.	435	450
Title I Co of N Y	1,000,000	—	135	145
Trust Co of Am	1,000,000	8 Quar. J.	475	—
Union	1,000,000	50 Quar. J.	1,350	1,400
U S M & T Co	2,000,000	16 J. & J.	400	420
United States	2,000,000	50 J. & J.	1,425	1,475
Van Norden	1,000,000	—	199	203
Washington	500,000	12 Quar. J.	390	—
Williamsburg	700,000	8 Quar. J.	200	220
Windsor	1,000,000	—	159	162
W & B T & M C	500,000	—	130	150

RAILROAD EARNINGS.

WISCONSIN CENTRAL.

	1904.	1903.	1902.
Number of miles	977	977	[illegible]
Fourth week in July	$177,900	$202,429	[illegible]
July 1 to July 31	567,246	614,624	[illegible]

TORONTO, HAMILTON AND BUFFALO.

Number of miles	88	88	[illegible]
First week in July	$13,958	$11,563	[illegible]

IOWA CENTRAL.

Month of June—			
Number of miles	543	510	[illegible]
Gross earnings	$199,026	$175,671	[illegible]
Operating expenses	163,576	164,968	[illegible]
Net earnings	$35,449	$10,702	[illegible]
Other income	11,700	4,159	[illegible]
Totals	$47,149	$14,861	[illegible]
July 1 to June 30—			
Gross earnings	$2,377,104	$2,405,543	[illegible]
Op. expenses and taxes	2,042,632	1,966,990	[illegible]
Net earnings 12 mos.	$334,472	$438,553	[illegible]
Other income	49,185	84,574	[illegible]
Totals	$383,657	$523,127	[illegible]

MINNEAPOLIS AND ST. LOUIS.

Month of June—			
Number of miles	648	643	[illegible]
Gross earnings	$240,593	$256,608	[illegible]
Operating expenses	162,677	163,231	[illegible]
Net earnings	$77,816	$93,377	[illegible]
Other income	13,476	7,088	[illegible]
Totals	$91,292	$100,385	[illegible]
July 1 to June 30—			
Gross earnings	2,850,565	$3,265,473	[illegible]
Op. expenses and taxes	1,801,301	2,027,942	[illegible]
Net earnings 12 mos.	$1,049,264	$1,237,530	[illegible]
Other income	128,328	161,365	[illegible]
Totals	$1,177,592	$1,398,895	[illegible]

PACIFIC COAST.

Month of June—			
Gross earnings	$591,980	$578,599	[illegible]
Operating expenses	421,053	393,946	[illegible]
Net earnings	$170,927	$184,653	[illegible]
July 1 to June 30.			
Gross earnings	$5,902,973	$5,806,754	[illegible]
Operating expenses	4,717,944	4,594,776	[illegible]
Net earnings 12 mos.	$1,185,029	$1,211,979	[illegible]