

THE GREENE GOLD-SILVER COMPANY

The Greene Gold-Silver Company. Incorporated under the laws of West Virginia, November 10, 1902. Capitalization 1,500,000 shares, par value \$10 each.

- DIRECTORS: W. C. Greene, Chas. W. Mackey, P. L. Kimberly, Geo. S. Fairchild, Mark L. Sperry, Jacob Weidmann, Calen L. Stone, L. H. Hole, Myron M. Parker, Albert B. Fall, R. W. Pillsbury, Henry Ollesheimer, Alfred Romer, James W. Rowland, Bird S. Coler, Orrin D. Bleakley, E. B. Tustin, Dr. Franz Meyer, George J. Kobusch, E. C. Rice, A. C. Latimer, T. Sternfeld, Leonard D. Baldwin, Philip Berolzheimer.

OFFICERS: W. C. Greene, President; E. J. Gates, Treasurer; M. L. Sperry, Vice-President; R. A. Jones, Secretary.

Transfer Agent: North American Trust Company; Registrar: The New York Trust Company.

DEPOSITARIES: Guardian Trust Company, New York; Shoe & Leather National Bank, New York.

NEW YORK COUNSEL: Norton Chase, of Herrick, Farren, Chase & Pennie; L. D. Baldwin, of Griggs, Baldwin & Baldwin; MEXICAN COUNSEL: Don Tomas Macmanus, City of Mexico; A. B. Fall, El Paso, Texas.

CONSULTING ENGINEER: Frank Klepetko.

THE GREENE GOLD-SILVER COMPANY OFFERS FOR SALE 100,000 SHARES OF TREASURY STOCK AT PAR, \$10 PER SHARE

PURSUANT TO ORDER OF THE BOARD OF DIRECTORS, FOR THE PURPOSE OF PROVIDING FUNDS FOR ENLARGING ITS OPERATIONS AND INCREASING ITS REDUCTION CAPACITY, THE GREENE GOLD-SILVER COMPANY OFFERS FOR SALE 100,000 SHARES OF TREASURY STOCK AT PAR, \$10 PER SHARE, PAYMENT TO BE MADE ONE-HALF (\$5 PER SHARE) CASH AT THE TIME OF SUBSCRIPTION, \$5.00 PAYABLE JULY 15, 1905.

SUBSCRIPTIONS WILL BE RECEIVED AT THE OFFICE OF THE COMPANY, 24 BROAD STREET, CITY OF NEW YORK, UNTIL 12 O'CLOCK NOON, APRIL 15, 1905.

The Company reserves the right to withdraw this offer at any time. In case of over-subscriptions, stock will be allotted in the order in which subscriptions are received.

The Greene Gold-Silver Company will take over, work and develop mines of gold, silver, copper, tin and lead located under the concession granted to its President, W. C. Greene, by the Mining Department of Mexico, duly approved and ratified by the President and Congress of the Republic, December 3, 1904.

THIS CONCESSION IS THE LARGEST AND MOST VALUABLE MINING CONCESSION EVER GRANTED TO ANY INDIVIDUAL OR CORPORATION, GIVING THE SOLE RIGHT TO LOCATE MINERAL OF ANY KIND OVER AN AREA OF 4,000 SQUARE MILES OF WHAT HAS LONG BEEN KNOWN AS THE RICHEST MINERAL SECTION OF MEXICO.

IN ADDITION TO THIS CONCESSION, THE GREENE GOLD-SILVER COMPANY ALSO OWNS A LARGE NUMBER OF PROVED AND DEVELOPED GOLD, SILVER AND COPPER MINES, AMONG WHICH MAY BE MENTIONED THE MULATOS GOLD MINE, SITUATED NEAR THE LINE OF SONORA, WHICH HAS LONG BEEN NOTED AS ONE OF THE LARGEST QUARTZ GOLD DEPOSITS IN THE WORLD, HAVING PRODUCED MANY MILLIONS OF DOLLARS, AND BEING AS YET SCARCELY TOUCHED.

The 60-ton mill now upon this property will be replaced by a modern plant having a capacity for treating 2,500 tons of ore daily. The new mill will be equipped with the latest and most approved machinery, and will show very large profits immediately upon completion.

The Mulatos mines are developed sufficiently to provide ore for a plant of this capacity for many years.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE GUAYNOPITA COPPER MINES, IN THE STATE OF CHIHUAHUA, UPON WHICH A LARGE AMOUNT OF WORK IS BEING DONE, AND AN ENORMOUS AMOUNT OF ORE HAS BEEN DEVELOPED. THE RUINS OF OVER 200 OF THE OLD SMELTERS OF THE ANCIENTS ARE STILL TO BE SEEN ON THIS PROPERTY.

The Cananea and Guaynopita were the two copper mines worked by the Indians before the conquest of Mexico by the Spaniards. The Guaynopita ores carry good values in gold and silver, in addition to high percentages of copper.

Specifications for new copper smelters, of a capacity of 500 tons daily, are being prepared for this company.

THE GREENE GOLD-SILVER COMPANY ALSO OWNS THE FAMOUS SANTA JULIANA, BALVANERA, GUADALUPE, RINCON AND RONQUILLO GROUP OF MINES IN JESUS MARIA, CHIHUAHUA. THESE MINES ARE FAMOUS AS HAVING BEEN AMONG THE LARGEST GOLD AND SILVER PRODUCERS IN MEXICO, OVER \$120,000,000 HAVING BEEN EXTRACTED FROM THE SURFACE WORKINGS OF THIS COMPANY, NOTWITHSTANDING THE DISTANCE FROM TRANSPORTATION, CRUDE APPLIANCES AND THE HOSTILITY OF APACHE INDIANS, WHO FORMERLY INFESTED THIS SECTION.

A double-track drainage tunnel is now being driven, which will unwater the mine 1,500 feet below the lowest working, the Santa Juliana being the only mine of the group that has been worked below the water level.

THE ORE BODIES ARE VERY LARGE, THE ORE AVERAGING, BY MILL RUN, FROM \$40 TO \$50 PER TON IN GOLD AND SILVER VALUES. A MILL OF THE CONCENTRATING CAPACITY OF 1,000 TONS DAILY WILL BE PLACED ON THE PROPERTY, AND THESE MINES WILL AGAIN RANK AS THE LARGEST GOLD-SILVER PROPERTY IN MEXICO.

In addition to these proved valuable mines, the Greene Gold-Silver Company owns the Boluda group of gold mines, the Veta Grande, Square, Compass and Old Vida, and many other promising properties as yet only partially developed, but showing large bodies of ore.

The Company will also buy, sell and work other mines, custom ore, &c., &c.

The Aros and Yagul Rivers furnish unlimited water, with ample fall for power purposes, enabling electrical power to be utilized at all the Company's properties.

THROUGH ITS SUBSIDIARY COMPANIES CONCESSIONS FOR IMPORTATION OF MATERIAL, FREE OF DUTY, EXEMPTION FROM TAXATION, &c., HAVE BEEN OBTAINED. THE BEST TALENT AVAILABLE WILL BE EMPLOYED IN THE MINING AND ENGINEERING DEPARTMENTS.

AMPLE CAPITAL HAS BEEN PROVIDED, SUFFICIENT FOR THE FULL DEVELOPMENT OF ITS VARIOUS MINES. THE DIRECTION AND MANAGEMENT IS COMPOSED OF ACTIVE, PRACTICAL, SUCCESSFUL BUSINESS MEN, MANY OF WHOM HAVE HAD LARGE EXPERIENCE IN MINING IN ALL ITS BRANCHES, AND THE PLANS OF THE MANAGEMENT HAVE BEEN LAID IN A BROAD AND COMPREHENSIVE MANNER, WITH THE OBJECT OF MAKING OF THE GREENE GOLD-SILVER COMPANY THE LARGEST AND MOST SUCCESSFUL MINING CORPORATION ON THE CONTINENT.

The capitalization is low, as compared with the extent and value of the property.

The building of the Rio Grande, Sierra Madre and Pacific Railroad, which has in operation 160 miles from El Paso to Terrazas, and which is now under construction by Mr. Greene and his associates from Terrazas to Deldrick, 135 miles further, will afford cheap transportation to the mines of the Company. The inaccessibility of these properties, and the distance from the railroad have been the greatest obstacles to the development of these mines in the past.

500,000 shares, with the par value of \$5,000,000, have been placed in the treasury for the development of the property.

50,000 SHARES OF TREASURY STOCK HAVE ALREADY BEEN PURCHASED BY THE DIRECTORS, AT PAR, REALIZING \$500,000 IN CASH, WHICH, WITH THE PROCEEDS OF THE ADDITIONAL 100,000 SHARES NOW OFFERED TO THE PUBLIC, WILL PLACE IN THE TREASURY \$1,500,000, AVAILABLE AS NEEDED FOR COMPANY PURPOSES, TOGETHER WITH \$3,500,000 PAR VALUE OF TREASURY STOCK WHICH CAN BE SOLD IN THE FUTURE, IF NECESSARY, AT PRICES MUCH ABOVE PAR.

Prospectus, reports, maps, subscription blanks, etc., will be mailed upon application. MAKE ALL CHECKS PAYABLE TO THE ORDER OF E. J. GATES, TREASURER, OR W. C. GREENE, PRESIDENT, OF THE GREENE GOLD-SILVER COMPANY, 24 BROAD STREET, NEW YORK CITY.

Bank Reports. Report of the Condition of the AMERICAN EXCHANGE NATIONAL BANK, at New York, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of the GALLATIN NATIONAL BANK, at New York, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of the GARFIELD NATIONAL BANK, at New York City, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of THE MERCANTILE NATIONAL BANK, at New York, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of the NEW AMSTERDAM NATIONAL BANK, at New York, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of the THIRTY-FOURTH STREET NATIONAL BANK OF NEW YORK, at New York City, in the State of New York, at the close of business March 14th, 1905.

Bank Reports. Report of the Condition of the WASHINGTON AND ANNE STREET BANK, at New York, in the State of New York, at the close of business March 14th, 1905.

NEW YORK CENTRAL & HUDSON RIVER R.R. THE SIX-TRACK TRUNK LINE. Direct Line from New York & Boston to Niagara Falls.

READING SYSTEM. NEW JERSEY CENTRAL R.R. Liberty Street and South Ferry (times from South Ferry five minutes earlier than shown below).

PENNSYLVANIA RAILROAD. THE ONLY FOUR-TRACK LINE LEADING OUT OF NEW YORK. STATIONS: 42nd Street, Grand Street, Duane Street, and Cortlandt Street.

BALTIMORE AND OHIO RAILROAD. ROYAL BLUE LINE TRAINS. "EVERY OTHER EVEN HOUR."

Lackawanna Railroad. Leave New York, foot Barclay and Christopher Sts. 10:00 A. M. - For Hamilton and Syracuse.

LEHIGH VALLEY. Foot of West 23d A. Cortlandt and Duane Streets N. Y. City. Daily, except Sundays, Mondays, &c.

City Hotels. HOTEL GROENLE, 56th St. & 7th Ave. OPPOSITE CARNEGIE HALL, NEW YORK. A SELECT FAMILY AND TRANSIENT HOTEL.

Excursions. TO EUROPE! "RED LETTER DAYS ABROAD." FOUR TOURS LEAVING IN JULY.

Steamboats. BOSTON AND POINTS IN NEW ENGLAND. FALL RIVER LINE, via Newport and Fall River.

Advertising. More Than During the Same Month in 1903. Circulation Books Open for Inspection.