New-York Tribune.

NEW-YORK DAILY TRIBUNE, WEDNESDAY, MAY 24, 1905.—PAGES NINE TO SIXTEEN.

MERCHANTS' TRUST CLOSES

DEPOSITORS ARE SAFE.

Will Receive 80 and Probably 100 Per Cent of Deposits.

It is expected that depositors in the Merchants' Trust Company, of No. 346 Broadway, which closed its doors yesterday, will receive at least 80, and probably 100 per cent on their deposits. Inability to obtain payment of loans to more than $2,000,000 on 5 per cent first mortgage bonds of the Hudson Valley Railway Company and a large block of bonds of the Rutland properties of Vermont is mainly responsible for the closing of the bank's doors.

The announcement before the opening of business on the Stock Exchange yesterday morning that the State Banking Department had taken charge of the Merchants' Trust Company had a favorable effect on the stock market. There was some selling at the opening, which caused fractional declines in various issues, but the execution of heavy buying orders, representing in large part covering by shorts, speedily turned the course of prices upward. As the heavy selling on Monday was principally due to the market menace of the failure known to be impending, so the recovery yesterday followed the removal of that menace. The advance in prices continued until noon, substantial gains being made throughout the list; but in the afternoon trading a gradual decline occurred, the close, however, showing net advances for the majority of issues.

Present officers of the company as well as State Banking Examiner Judson assert that these loans were made under the administration of Edwin Langdon, the first president of the company. According to Mr. Judson, the bank has liabilities of some $2,000,000, the assets including $300,000 cash on hand, $500,000 New-York City bonds and $500,000 for which the stockholders can be held liable. This would be equivalent to 65 per cent of the deposits, including the Hudson Valley and Rutland securities, on which it is believed at least 50 per cent and 25 per cent, respectively, can be realized.

The New-York Trust Company and Douglas Robinson, President Roosevelt's brother-in-law, have been appointed receivers by the Attorney General at Albany.

Following applications for assistance and their refusal, the closing of the bank's doors had been anticipated in Wall Street for several weeks, the Street receiving the announcement with relief.

Leo H. Wise is also a director of the Rutland Street Railway Company. Dr. John P. Munn is vice-president and director of the same company, and both Dr. Munn and Mr. Langdon are directors of the Hudson Valley concern.

President Jacob L. Phillips of the institution receives credit for having come out in the open and closed the institution as soon as he had made up his mind that affairs were in a bad way. It was even stated that he did not withdraw his own deposit.

PRESIDENT PHILLIPS'S STATEMENT.

President Phillips of the company made a statement in which he says in part:

Among the assets which I found on taking office was a large amount of 5 per cent first mortgage bonds of the Hudson Valley Railway Company and a large block of bonds of the Rutland properties of Vermont, including the street railway, gas and electric light works. The trust company had made loans on these two classes of securities at different times, which are still unpaid, amounting together to over $2,000,000. We have been repeatedly assured since I took office that these securities are worth almost, if not the entire, amount of the loans, but all efforts to realize on them have up to this time proved futile. If they have any such value there is a large surplus.

While I was in the hospital, and just after I had undergone a serious operation, it appears from the minutes of the executive committee that an offer of $1,000,000 was made for the securities in the Hudson Valley loans, on which about $1,200,000 is owing, which, according to the minutes, was refused by the committee. It is said that this property is almost earning its fixed charges, including the interest on the bonds. If this loan can be worked out the depositors may be paid in full and a surplus left for the stock, even if the other proves worthless.

State Bank Examiner Judson said that the loans were made under the administration of Edwin Langdon, who was president from the company's organization until 1902, when Edwin Hawley succeeded him, himself resigning in 1904.

For at least a year the State Department of Banks has been keeping a close watch on the Merchants' Trust Company's business, and particularly on the Rutland and Hudson Valley securities. For several months the department has had a daily statement of the company's business.

Father Daly, treasurer of the Paulist Fathers, said that until about ten days ago that body had a large deposit with the Merchants' Trust Company, but that it had withdrawn its funds from that concern because of uneasiness produced by the various and frequent changes of the company's directorate.

DEPOSITORS NOT EXCITED.

There was little anxiety among depositors. There were a few women among them. Many in the crowd were small tradesmen. A large part of the group about the doors were "home safe" depositors, who have small steel safes provided by the company, which holds the keys.

The Corporation Directory for 1905 gives the following list of officers of the company: President, Jacob L. Phillips; secretary, Frederick P. Davis; directors, George C. Batcheller, Ronald K. Brown, George C. Clarke, Frederick P. Davis, Thomas L. Feitner, Charles J. Follmer, Edwin Langdon, John P. Munn, Jacob L. Phillips, James E. Reynolds, Henry Sampson, David S. Walton and Cassius M. Wicker. The capital is $500,000. The officers of the administration just preceding the present one were: President, Edwin Hawley; secretary, Frederick P. Davis; directors, Michael E. Bannin, John Cartledge, George C. Clarke, Thomas L. Feitner, Edwin Hawley, Charles W. Jones, Edwin Langdon, John P. Munn, Jacob L. Phillips, James E. Reynolds, Henry Sampson, Daniel J. Sully, Frank C. Travers, D. S. Walton and Leo H. Wise.

Mr. Hawley said he was not responsible for any of the loans that are said to have crippled the institution. Those transactions, he said, were made three years before he had anything to do with the management of the concern. Neither Frank J. Gould, Mr. Hawley, Mr. Sully nor Guy Phillips, all of whom were directors on January 1, 1904, is now connected with the company.

According to the report for 1904 the stock and bond investments of the company included the following items, the amounts in the order named representing the par value, the estimated market value and the book value: Chittenden P. Co., 1st, $200,000, $160,000, $100,000; Va. Pass. and Pow. Co. 1st coms., $101,000, $65,650, $65,650; Iowa Central, $25,000, $22,000, $22,000; Taft, Weller Co., pfd., $40,000, $32,000, $32,000; Tefft, Weller Co., com., $15,000, $3,000, $3,000; Am. Tube and Stamping, com., $22,500, $2,250, $2,250; Va. Pass. and Pow. Co., pfd., $28,000, $1, $1; Va. Pass and Pow. Co., com., $56,000, $1, $1; U. S. Cotton Duck Corp., $100,000, $30,000, $30,000.

Albany, May 23.—Local interest in the failure of the Merchants' Trust Company is enhanced by the important effect which the failure entails upon the affairs of the Hudson Valley Railway Company. No one in Albany is in a position to say how it will affect the Hudson Valley Railway, whose offices are at Glens Falls, Addison B. Colvin, of that place, being its president. Prominent among the stockholders are said to be J. W. Herbert and G. A. Helme, of New-York, and Peter McCarthy, of Troy.

SUPERINTENDENT KILBURN'S STATEMENT.

State Superintendent Kilburn this morning in a statement said:

I was convinced that to put the trust company in the hands of a receiver at first would necessarily result in throwing these securities on the market and in an enormous loss to the trust company, and it was my judgment, which subsequent events have justified, that it would be better to try to relieve the trust company of these securities. This task was at once undertaken, and has thus far resulted in the payment by the Richmond companies of $2,267,000, or the entire debt, less $150,000. The trust company has also been relieved from its guarantee of $760,000.

In the mean time a syndicate had been formed by those interested in the Hudson Valley Railway property, by which it was agreed to advance $970,000 for the purpose of putting the property in better shape. The amount was paid in by this syndicate, of which the trust company paid eleven-twentieths. Out of this, however, there was paid to the trust company $100,000 upon its indebtedness.

While the Hudson Valley and the Rutland companies are probably in better shape and worth more money than ever before, the trust company has not been able up to the present time to realize upon these securities (which are not quick assets) a sufficient sum to pay depositors and save the capital of the trust company from impairment. For this reason, I have come to the conclusion that it is inexpedient for the trust company to continue longer in business, and I have therefore reported the matter to the Attorney General for his action. I think in the circumstances a receiver can handle the matter better than the trust company.

Rutland, Vt., May 23. General Manager David Fox of the Rutland Street Railway Company and the Chittenden Development Company, of this city, which borrowed nearly $400,000 from the Merchants' Trust Company, expressed the opinion to-day that the failure would have little effect on the undertakings of the corporations.

SHIPBUILDING CASE UP.

Suit to Determine Rights in Flotation of Its Securities.

The action brought by the Commonwealth Trust Company against John W. Young, Lewis Nixon, Daniel Le Roy Dresser, the United States Shipbuilding Company, James Smith, jr., the receiver appointed for the shipbuilding company, and a number of other defendants, to determine the rights and interests of the various parties in the matter of the flotation of the bonds and stocks of the United States Shipbuilding Company, came up for trial yesterday before Justice Amend, in the Supreme Court.

The trust company alleges that Young, in June, 1902, offered to convey to the shipbuilding company the stocks and properties of certain concerns acquired by him and his associates, in consideration of $19,998,500 of preferred stock, $24,998,500 of common stock and $16,000,000 of first mortgage 5 per cent bonds, and that these stocks and bonds were to be delivered to the Mercantile Trust Company as trustee. Lewis Nixon received a power of attorney from Young on the options held by him. Young, it is alleged, represented that substantial underwriting agreements had been procured in France by Baron Pierre Calvet-Rogniat. The trust company alleges it advanced on behalf of Young for subscriptions more than $1,000,000 upon the collateral of said underwriting, and on security of certain bonds of the Shipbuilding Trust which were pledged to secure the loans. The plaintiff alleges that it never received any bonds of the shipbuilding company for delivery to the holders of ad interim certificates, or any bonds to be delivered to the French underwriters, and that no bonds were issued to the plaintiff for the benefit of Young or his representatives.

The French underwriters failed to meet their agreements. The plaintiff asserts that the amount actually advanced on loans exceeded $1,000,000. The company alleges that the underwriting was not good, demands judgment and declares that it is entitled to the bonds and securities of the shipbuilding company.

Baron Rogniat filed an answer in which he asked for a judgment declaring him to be entitled to $107,000 for services rendered by him.

Mr. Dresser was examined. Documentary evidence was submitted, and the hearing went over until to-day.

JAMES N. WALLACE PRESIDENT.

Succeeds F. P. Olcott as Head of Central Trust Company.

The board of trustees of the Central Trust Company yesterday accepted the resignation of Frederic P. Olcott as president, which was offered a week ago, and elected him chairman of the board. James N. Wallace, for several years fourth vice-president of the company, was elected to succeed Mr. Olcott as president. Mr. Wallace is about thirty-eight years of age, active, shrewd and equipped with a thorough knowledge of trust company affairs. He has been Mr. Olcott's special aid since he was a boy.

The success with which Mr. Wallace administered the affairs intrusted to him in the absence of Mr. Olcott in the pursuit of health attracted the attention of Wall Street and led to several offers to him to take charge of other financial institutions long before it was supposed that Mr. Olcott would determine to retire.

GOVERNMENT DISCONTINUES SUIT.

Action Against Importers Abandoned by Solicitor of the Treasury.

The action instituted by the government against the firm of H. Mendelson & Co., importers of Japanese silks, in April, 1903, in the United States District Court, was yesterday discontinued without costs. The stipulation consenting to the discontinuance states that it is based on the authorization of the Solicitor of the Treasury, following a recommendation of the Attorney General. This action is regarded as a vindication of the importers.

JERSEY CITY OFFICE RENTS JUMP.

Many Brokers Find It Cheaper to Pay Transfer Tax Than to Cross River.

The expected influx of brokers from this city who seek to evade the payment of the stock transfer tax has had the effect of increasing the rent of offices near the Pennsylvania Railroad ferries in Jersey City. The enormous exodus that was predicted has not developed.

The stiff advance in the rents may have deterred some from engaging Jersey City rooms, as a little mental calculation probably convinced them that it would be as cheap to pay the transfer tax. One of the new names put up in the Fuller Building, Jersey City, yesterday is that of Dosser & Co. This firm has a suite of rooms on the fifth floor. M. J. Sage & Co., of which concern Al Adams is said to be a financial backer, has its offices on the second floor of the same building. Chief of Police Murphy is busy investigating and keeping in touch with the new brokerage concerns, and daily reiterates that no bucket shops will be tolerated. He expects to be kept active for a time with some of the new concerns until they realize that gambling is prohibited in New-Jersey and that the Jersey City police enforce the law.

GOLDFIELD BANK FAILS.

Goldfield, Nev., May 23.—The Goldfield Bank and Trust Company, with liabilities of $78,227, has failed. The assets so far discovered are $4,821, of which $4,800 is in notes. There was $16 in the vault and a five-dollar gold piece was found under the counter. The most disorganized state of affairs seems to exist in the books of the bank.

WILL SELL TRIGG SHIPYARDS.

Richmond, Va., May 23.—In the Chancery Court to-day Lilburn Myers and B. B. Munford were appointed commissioners to sell at public auction, on a day not named, the Trigg shipyards, which have been idle for some time.

BANKS NEWLY ORGANIZED

Four Institutions Soon To Be Housed Under One Roof.

On the building formerly occupied by the Franklin National Bank, at Dey and Greenwich sts., has for the last fortnight or so been a placard announcing that the premises would, upon the completion of alterations, be occupied by the Equitable Title Guarantee Company, the Van Courtland Bank and the Gotham Safe Deposit Company. In the temporary office which has been established in the basement the man in charge said yesterday afternoon that no information as to the identity of the organizers of the companies could be given for about a week. It was planned, he went on, to house in the building four institutions, all controlled by the same interests—the three companies named and also a savings bank, which would probably be called the Guardian Savings Bank. When these institutions would be ready to begin business he could not predict. The building is owned by Brent Good, who was a large stockholder in the Franklin National Bank, and took an active part in the movement which resulted in the winding up of its business a few years ago.

Whether or not the authorization of the State Superintendent of Banks has yet been obtained for the proposed Van Courtland Bank and Gotham Safe Deposit Company could not be learned yesterday. Two obstacles will meet the promoters in organizing the projected savings bank, the lesser one being that there is already a Guardian Savings Bank in the city, which recently began business in Brooklyn; and the other that it is known to be the settled policy of the Superintendent of Banks not to permit a bank of discount and a savings bank to carry on business under the same roof.

MORE POWER COMPANIES.

Several, with Capital of $21,000,000, Incorporated at Albany.

Albany, May 23.—Several large electric power transmission companies, capitalized in the aggregate at $21,000,000, were incorporated to-day for generating electricity and supplying cities and towns anywhere in the State. They are:

General Transmission Company; capital, $15,000,000. Directors—James D. Ferris, Robert A. Teepell, Fred E. Pond, Byron L. Moore, of Buffalo, and Hugh Taylor, of East Aurora.

Niagara and Eastern Power Transmission Company; capital, $2,000,000. Directors—Henry B. Bodine, J. Gilmour Drayton, of Niagara Falls, and Addison H. Hinman, of Buffalo.

Buffalo and Montauk Company; capital, $2,000,000. Directors—Hugh Taylor, of East Aurora; Byron L. Moore, Anthony P. Harks, Fred E. Pond and James D. Ferris, of Buffalo.

The Niagara Gorge Power Company, of Buffalo; capital, $2,000,000. Directors—J. T. Jones, J. A. Jones, R. E. Powers and H. P. Bissell, of Buffalo.

Other incorporations to-day were:

Dutchess Gas and Electric Company, of Poughkeepsie; capital, $25,000. Directors—A. E. Selbert, James Cochrane, of Brooklyn, and W. R. Maloney, of Poughkeepsie.

Independent Gas Light Company, of New-York; capital, $50,000. Directors—C. E. Marling, Roger Lewis, of New-York, and W. M. Allison, of Brooklyn.

Cosmopolitan Land Company, of Brooklyn; capital, $150,000. Directors—C. S. Keyes, J. A. Johnson and Adolph Osterholm, of Brooklyn.

Every county in New-York State, and every city, town, village and hamlet in each county, is named in the certificate of incorporation filed at White Plains yesterday by the Homans Light, Heat and Power Company. The directors named are Martin S. Watt, of No. 62 West 39th-st.; William P. Homans, of No. 1,730 Broadway, and Robert B. Martin, of No. 1,517 Broadway. The capital stock is $250,000, and the principal offices of the company are to be in White Plains. The certificate says that the company is "to locate gas, electric light, water and power heating plants throughout the State," mentioning by name every place from hamlet to city.

Up to a week ago nineteen electric concerns had within a short time been incorporated in this State, with the object of securing charters before the new State Public Service Commission should have entered on the discharge of its functions. The White Plains company, and those mentioned in the Albany dispatch, presumably have had the same object in view.

CLOSING EXERCISES OF SCHOOL.

Parents and Friends of Pupils of Hamilton Institute Present.

Leslie Hall, at 83d-st. and Broadway, was filled last night with the parents and friends of the girls and young women who have attended the Hamilton Institute for Girls, in West 81st-st. The closing exercises were held last night. The first part of the programme of six numbers included French recitations and songs, "Daffodils," a recitation by Miss Marguerite Burdakin; a duet for violins by Miss Edith Develin and Miss Lois Huntington, and a French dialogue by Miss Isabel Kretschmar and Miss Edith Cole.

The second part consisted of a German recitation by Miss Mary Cape and Tennyson's "The Children's Hospital," by Miss Margaret Paine. This was followed by "The Nurses," a masque. Then came an original essay by Miss Carpenter, a recitation by Miss Holman, a song by Miss Frye, a violin solo by Miss Huntington and a dance by several young women. The third part, which closed the entertainment, was a comedy in which ten of the pupils participated.

M'CARREN MEASURE VETOED.

Governor's Action on Bill Affecting Kings Sheriff's Office Adverse.

Albany, May 23.—Governor Higgins to-day vetoed the bills of Assemblyman Shanahan and Senator McCarren increasing the number of employes and raising salaries in the offices of the Sheriff and Register of Kings County in the aggregate $64,350 a year. The Governor says:

In my opinion, it is not the proper function of the legislature to fix the number and salaries of subordinates in county offices. The local authorities should have the power to regulate these matters. Before these offices were made salaried offices they were reputed to be highly remunerative. If the legislature continues to multiply places and increase salaries they will cease to be self-supporting.

THE AMBLER-PRENTICE ACT.

Albany, May 23.—Governor Higgins has received the following letter:

Dear Sir: From the viewpoint of the average citizen, there is no doubt as to the desirability of the Ambler-Prentice law.

Have not the debauching and corrupting influences of the Raines law hotels, as now conducted, been productive of sufficient evil? And can you permit the continuance of these conditions by withholding your signature from the Ambler-Prentice bill?

Your favorable action on that measure would, I believe, receive the cordial commendation of press and public all over the State. Very truly yours,

FREDERICK W. KELSEY.

New-York, May 22, 1905.

RECORDS OLD BELMONT JUDGMENT.

A judgment for $1,401 37, obtained several years ago by Frederick W. Luttgen against August Belmont and Charles R. Flint, was recorded yesterday. Mr. Luttgen said last evening that he was controller of the New-York Belting and Tracking Company, which was absorbed in a merger with other rubber companies, and his salary was stopped because he would not agree to the merger plan. He then brought suit for back salary against the men who managed the syndicate.

BANKRUPTCY NOTES.

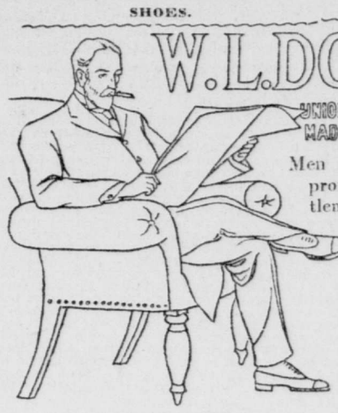
The following petitions in bankruptcy were filed yesterday with the Clerk of the United States District Court:

An involuntary petition in bankruptcy was filed against Isadore Maierhoff, also known as Isak Maierhoff, of No. 709 East 6th-st., by Wright & Windsor and other creditors with claims aggregating $2,415. The claim is made that the sale of goods and merchandise to the alleged bankrupt was "upon false and fraudulent representations to obtain the goods and credit." Judgments and preferential payments are alleged as an act of bankruptcy.

A voluntary petition was filed by Lillian R. Chatterton, of No. 20 East 129th-st., showing liabilities of $43,998, with assets of $100. The principal creditors are Lawrence Bros., Yonkers, N. Y., $4,000; Elmer A. Allen, Fordham Heights, $25,900; Augustus J. Smith, No. 4 East 16th-st., $7,500.

William J. Bowdoin was appointed receiver of the business of Walter Roach, bookbinder, at No. 47 West 13th-st., with a bond of $1,500. The court also authorized the receiver to continue the business for ten days.

SHOES. SHOES.



W. L. DOUGLAS UNION MADE $3.50 SHOES FOR MEN

Men in every walk of life, in all professions and trades, the gentleman of leisure and the workingman—all wear W. L. Douglas $3.50 shoes because they are the best in the world.

W. L. Douglas makes and sells more Men's $3.50 Shoes than any other manufacturer in the world.

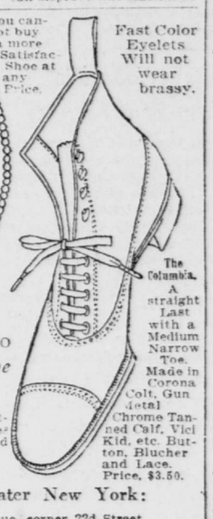
$10,000 REWARD to any one who can disprove this statement.

The Best in the World.

"Having worn W. L. Douglas $3.50 shoes for nearly twelve years and strenuously recommended them to all my friends as the very best shoe on the market, even at $5.00 instead of $3.50, as sold, I most cheerfully recommend them to all as the most easily fitted, best form, and by far the best wearing shoes ever devised by man."

JULIUS A. MORRILL,
Manager Bridgeport Investment Syndicate,
Bridgeport, Conn.

You cannot buy a more Satisfactory Shoe at any Price.



Fast Color Eyelets Will not wear brassy.

The Columbia. A straight Last with a Medium Narrow Toe. Made in Corona Colt, Gun Metal Chrome Tanned Calf, Vici Kid, etc. Button, Blucher and Lace. Price, $3.50.

Boys' wear W. L. Douglas $2.50 and $2.00 shoes because they fit better, hold their shape and wear longer than other makes.

W. L. Douglas uses Corona Coltskin in his $3.50 shoes. Corona Colt is conceded everywhere to be the finest Patent Leather produced.

Write for Illustrated Catalog of Spring Styles. Shoes by mail or express prepaid for 25c. extra.
W. L. DOUGLAS,
Brockton, Mass.

W. L. Douglas $3.50 Shoe Stores in Greater New York:

433 Broadway, corner Howard Street.
755 Broadway, corner 8th Street.
853 Broadway, corner 14th Street.
1349 Broadway, corner 36th Street.
1447-1449 Broadway, corner 41st Street.
95 Nassau Street.
250 West 125th Street.
974 Third Avenue.
2202 Third Avenue, cor. 120th Street.
2779 Third Ave., bet. 146th & 147th Sts.
356 Sixth Avenue, corner 22d Street.
345 Eighth Avenue.

BROOKLYN.

708-710 Broadway, cor. Thornton St.
1367 Broadway, corner Gates Avenue.
421 Fulton Street, corner Pearl Street.
494 Fifth Avenue.
JERSEY CITY—18 Newark Avenue.
NEWARK—785 Broad Street.

BOARD AND ROOMS.

Single insertions 5 cents per line. Sixteen words, seven times consecutively, $1, which entitles advertiser to have rooms entered in The Tribune's Directory of Desirable Rooms for a period of fourteen days. Write for circular.

Full information concerning these rooms may be had, free of charge, at the Uptown Office of The New-York Tribune, 1,364 Broadway, between 36th and 37th sts.

A.—A.—ATTRACTIVE floors and suites, with private bath; single rooms, with or without board; apartments, doctors' offices; all desirable locations; highest references; information free. S. C. LELAND & CO., 2 West 33d-st.

84TH-ST., 33 WEST.
Second floor room, private bath; smaller rooms; superior table; Central Park location; references exchanged.

ELEGANTLY furnished apartments; private baths; including meals, $15 weekly; two, $25 weekly. VAN RENSSELAER, 19 East 11th-st., near 5th-ave.

33D-ST., 49 WEST.—Large, small front rooms, private baths; Waldorf location; transients accommodated; reasonable.

35TH-ST., 72 WEST.—Pleasant furnished rooms, parlor floor; piano; excellent table board; summer rates.

26TH, 40 West—With board; handsome rooms; house and appointments first class. Transients accommodated; references.

79TH-ST., 121 WEST.—Large and small handsomely furnished rooms; parlor dining room; table guests; summer rates; references.

145TH-ST., 575 WEST.—To let, on Washington Heights, to one or two young men, large, airy front room, southern exposure, at subway station, in private house; Southern family; board optional; references exchanged.

82D-ST., 148 WEST. — Delightful rooms; couple or gentlemen; good table; telephone; references; table guests.

120TH-ST., 59, MORNINGSIDE-AVE.—In apartment, refined home; superior table and service; reasonable; references. GRAHAM.

142D-ST., 516 WEST.—Comfortable and attractive rooms, with board en suite or singly; references expected.

LARGE corner room, suitable two or three adults; bath; telephone; good reasonable board. FOSTER, 100 East 87th-st.

47TH-ST., 145 WEST.—Desirable rooms; private baths; telephone; parlor dining room; table board; transients accommodated.

97TH-ST., 36 WEST.—Large light rooms; private dressing room, running water; home table; Southern cooking; references.

24TH-ST., 226 WEST.—Handsomely furnished large front and back rooms; summer rates; transients.

71 MADISON-AVE.—Desirable large and small rooms, with board; references required.

SUBURBAN.

CHATEAU BOARD

JUST OVER THE RIVER, ON E. R. R.
Better come and see us now; don't wait;
Because rents will be so high this year,
Buying provisions so costly, and
Besides, good servants almost impossible.
Beginning June will be far cheaper to
Break up housekeeping and come to
Board at the Chateau, where are the
Best of accommodations for the refined;
Beautiful large grounds with fountain;
Bagatelle, Billiards and Bowling.
Banquet Hall with two pianos for music.
Besides other evening entertainments.
Large, roomy house; spacious halls.
No cramped up boarding house.
For booklet address
THE CHATEAU, Passaic, N. J.

CARPET CLEANING.

WILLIAMS' CARPET CLEANSING CO.,
210 WEST 77TH-ST.
Largest Works. Excellent Facilities.
TELEPHONE 2,285—RIVERSIDE.

J. & J. W. WILLIAMS,
353 W. 54TH ST. Tel. 366 Columbus.
CARPET CLEANING. Established 1875.

N. Y. CARPET CLEANING CO
Oldest, Largest, Most Modern,
437 AND 439 WEST 45TH-ST.
Tel. 511—38th-st. Established 1857.
W. H. JORDAN. EDWIN LENTZ.

ORIENTAL RUG REPAIRING & CLEANING CO. TEL. 5760—28TH. MAIN OFFICE, 518 FIFTH AVE., N. Y.

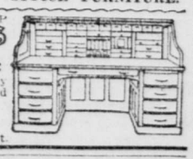
ORIENTAL RUG RENOVATING AND REPAIRING WORKS.—All work done by hand. 9 East 14th-st. T. Yazujian, proprietor. Telephone 5,914 R—Gramercy.

CAREFUL CARPET CLEANING CO.—Cleans by compressed air, steam, hand or on floor. 1,558 Broadway, 421 East 48th-st. COE & BRANDT. Tel. 132—38th.

SEVEN TATOSIAN BROTHERS, Oriental and domestic rug repairers and cleaners, 70 West 39th-st. Tel. 179 R—38th.

DESKS AND OFFICE FURNITURE.

ROLL TOP DESKS
OFFICE FURNITURE
in great variety of style and price.
T. G. SELLEW,
111 Fulton St.



REMEDIES.

VACUUM CAP FOR BALDNESS
and Falling Hair. Only successful method. Booklet and demonstration free.
VACUUM CAP-APPLIANCE CO.,
108 Fulton-st., Suite 912, N. Y. City.

MACHINERY.

AT REDUCED PRICES.—500 second hand wood and iron working machines; fully guaranteed; machinery bought and exchanged. GEO. B. EDDY, 398 Madison-st.

FURNISHED ROOMS.

Single insertions 5 cents per line. Sixteen words, seven times consecutively, $1, which entitles advertiser to have rooms entered in The Tribune's Directory of Desirable Rooms for a period of fourteen days. Write for circular.

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ROLAND 56, 58 AND 60 EAST 59TH STREET.
Block from grand entrance to Central Park.
"One of the world's finest Parks."
Interesting to the students of economy.
SINGLE ROOMS, WITH PRIVATE BATHROOM, $1 PER DAY UP.
Parlor, Dressing Room, Bedroom and Private Bathroom.....$3.50
Maximum of Luxury at Minimum of Cost.
HOMELIKE.....COMFORTABLE.

SMALL FAMILY will rent to gentleman appreciative of refined surroundings, comfortable room in private house; references exchanged; Wednesdays and Sundays, 60 West 126th-st.

HOMELIKE, comfortable, well furnished rooms; all improvements; elevated, subway and surface cars. 104 West 64th-st.

LARGE and small rooms; newly furnished; gentlemen; private house; references; $3 up. 238 West 11th-st.

FURNISHED ROOM and bath at the Cloister; Madison-ave. and 31st-st.; rent moderate.

LARGE, bright, beautifully decorated, ideal room; running water; roof garden; gentleman; reference. 60 Hancock-st., Brooklyn.

25TH-ST., 24 WEST.—Select home for select people; private baths; references required.

49TH-ST., 21 EAST.—Neatest rooms in city, with board; spring rates; table board.

52D-ST., 224 WEST.—Handsomely furnished bachelors' suites; private bath; all conveniences; elevator; scrupulously clean.

136TH-ST., 226 WEST.—One or two rooms; owner's private residence; telephone; every comfort; reliable gentlemen.

34TH-ST., 140 EAST.—Furnished rooms, large and small; convenient subway and all cars; gentlemen.

ONE HANDSOME second floor front room in a strictly private house; near 34th-st. and Park-ave.; references. Address M. M., Tribune Uptown Office, 1,364 Broadway.

COMFORTABLE HOME, $5 weekly upward; 2,450 Grand-ave., Fordham; also 315 North 4th-ave., Mount Vernon.

40 7TH-AVE.—Rooms to let; newly renovated house; all improvements.

17TH-ST., 48 WEST.—Large, clean, airy room; terms moderate; references.

HANDSOMELY furnished apartment; 7 rooms; all light; in whole or in part. Janitor, 5 West 65th-st.

LARGE furnished room, running water, bath, telephone; suitable for one or two persons. 207 West 81st-st.

ELEGANT APARTMENTS, elegantly furnished, elegantly situated; elegant suite; elegant parlor; everything elegant. 211 Lafayette-ave., Brooklyn.

36 EAST 49TH-ST.—Suite of two rooms, with private bath; second floor; reference.

111TH-ST., 241 WEST.—Large, bright room; elevator apartment; near subway and "L" stations; telephone. SCHLUFTER.

EMPLOYMENT AGENCIES.

Employment Agencies—Per line, each insertion, 15 cents; one month, 10 cents per line.

ST. BARTHOLOMEW'S EMPLOYMENT BUREAU,
211 East 42d-st.—First class domestics are supplied; also managing housekeepers, matrons, governesses, tutors, etc.

LOST.

BANKBOOK No. 450,990 of the Union Dime Savings Institution is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

BANKBOOK No. 398,760 of the Union Dime Savings Institution is missing. Any person having a claim to it hereby called upon to present the same within ten days, or submit to having said passbook cancelled and a new one issued.

BANKBOOK No. 417,978 of the Union Dime Savings Institution is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

BANKBOOK No. 415,226 of the Union Dime Savings Institution is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST.—Bankbook No. 424,168 on Dry Dock Savings Bank. Any person having claims upon said book is called upon to present the same to the bank within thirty days or the said book will be declared cancelled and extinguished and a new one issued in lieu thereof.

LOST.—Bankbook No. 428,087 on Dry Dock Savings Bank. Any person having claims upon said book is called upon to present the same to the bank within thirty days or the said book will be declared cancelled and extinguished, and a new one issued in lieu thereof.

LOST.—Bankbook No. 349,745 Seamen's Bank for Savings, 74 and 76 Wall-st., New-York. Payment stopped and cancellation applied for. Please return to bank.

BILLIARD AND POOL TABLES.

MANUFACTURERS of billiard and pool tables; high grade bowling alley builders; lowest prices. MARX BROS., 24 Union Square.

FOR SALE.

WALL SHOWCASES FOR SALE.—Nearly two hundred running feet of handsome cherry and plate glass sectional wall cases for sale as a whole or in lots to suit purchasers. Apply at the American Art Galleries, 6 East 23d-st.

DRY GOODS. DRY GOODS.

HEARN

8, 18, 20, 22, 24, 26, 30 West Fourteenth Street.
7, 9, 11, 13, 15, 17, 19, 20, 21, 22, 23, 24, 25, 27 and 29 West Thirteenth St.

Extraordinary Offering of Men's Silk Lustre Underwear

59 Cents . . . . . Usually $1.00 and $1.25

Fine Mercerized Lisle or "Silk Lustre" Shirts and Drawers—pink, blue, lavender, champagne, tan and gold—plain and lace weaves—silk edge—silk faced—beautifully made and finished—the surplus stock of one of the best American mills.

Not "seconds," but strictly perfect in every way. An offering that should command the attention of men who are particular about underwear.

Our June Sale of Women's and Children's Underwear and Babies' Clothes

begins Monday, May 29.

MEANWHILE WE OFFER THE FOLLOWING, which will more than hold their own AGAINST ANY SALE OFFERINGS ELSEWHERE.

Women's Cambric Drawers—lawn umbrella ruffle—cluster tucks. .29
Compare with "Sale Values" elsewhere at..... .89

Cambric and Nainsook Drawers—wide ruffle of English Eyelet or close Emb'y, or Band Insertings of dainty lace, with tucks..... .59
Compare with the best elsewhere at .79

Good Cambric Skirts—deep lawn flounce, with wide combination emb'y and lace insertings, with tucks—deep lace trim'd ruffle—instead of $1.49..... .97

Fine Cambric Skirts—knee flounce of fluffy lace or embroideries—several attractive styles..... 1.98
Compare with Any $1.98 sale skirts elsewhere and you will quickly return here to buy.

Cambric and Nainsook Corset Covers—round neck with crossover or up and down lace insertings, tucks, hemstitchings, &c.—full shirred fronts—trim'd armholes—usually .49..... .29

Cambric and Nainsook Covers—variety of chic, pretty styles, with dainty laces and emb's for wear with sheer waists—worth .69—special..... .49

Cambric and Nainsook Night Dresses—two insertings of wide emb'y, hemstitching tucks or tucks, good washable lace..... .47
Better than "sale" values elsewhere at..... .59

Extra fine Cambric and Muslin Night Dresses—lace trim'd in Van Dyke effect, separated by tucks, or full combination tucked yoke—also other styles with French emb'y or lace—full or three-quarter sleeve—elsewhere $1.89..... .98

Fine Chemises—yoke of emb'y insertings, cluster tucks between—emb'y neckband and sleeves—others ask .59 .35

Nainsook Combination Chemises—(corset cover and fitted Underskirt) two ins'ds and edge of ribbon drawn lace, lace trim'd skirt..... .79
98 cent garments elsewhere are not so fine or well trimmed.

In the Arcade Our Latest Store, 8 West 14th St.
Always Special Attractions.
Don't miss the ARCADE Specials.
Entrance—No. 8.
Just a few doors west of Fifth Avenue.

Summer Furnishings

The variety of light, cool, airy fabrics we show for warm weather use is so great that those who come here often find it difficult to decide. ....."Where all are so pretty the difficulty is what not to buy."....Values now are unusually great, as we are closing out early purchases and daily buy at reductions that enable us to quote far lower prices than possible a few weeks ago.

Belgian Stripe Slip Coverings—colored or two-toned stripes—value .19 .12
Printed Draperies—Japanese and Indian designs—equal in effect to the imported at 75 cents..... .15
Irish Point Sash Laces—medallion and double borders—value .89..... .49
Colored Madras—four and six color combinations on red, black and green grounds—never sold less than $1.19 yd. .79
Fancy Fish Net Curtainings—Sash or Vestibule width—value .25..... .15
Ruffled Net Curtaining—Battenberg inserting and edge—value .25..... .15
Emb'd Tambour Muslins—bordered or with detached fig'd centres—value .19 .12½
Curtain Muslins and Cottage Lappets—36 inches wide—value .12½..... 7¾
Colonial Nets—Lattice effects—red, green and beige—value .65..... .43
Nottingham Lace Curtains—real lace effects—54 to 60 inches wide..... .98
Col'd Cross Stripe Curtains..... 1.19
Silk Cross Stripe Curtains—large variety—beautiful colors—value $2.75 1.98

Tuesday next, May 30th, will be MEMORIAL DAY!

Decorate in memory of the patriot dead by floating the Stars and Stripes!

We Offer Flags of U. S. Standard Bunting

Full complement of stars—thoroughly well made, as follows:—

2x3 ft.	.62	6x10 ft.	3.69
3x5 ft.	1.49	8x12 ft.	5.49
4x6 ft.	1.98	10x15 ft.	7.98
5x8 ft.	2.69	10x20 ft.	10.49
6x9 ft.	3.49	12x18 ft.	11.29
15x25 ft.	15.98		

A few of same quality, used in decoration of our stores, therefore subject to slight soil or tack holes—marked down

From 1.98 to .98 — 4x6 ft.
From 2.69 to 1.25 — 5x8 ft.
From 3.49 to 1.98 — 6x9 ft.

FLAG POLES AND BRACKETS ALL SIZES.

It is universally conceded that We are New York's Largest Sellers of

Housekeeping Goods!

There is scarcely a limit to the quantities we can dispose of; therefore quantities we buy are so large that even those of whom we purchase marvel!.....As cash buyers of great quantities, we naturally obtain great concessions, which show in the splendid values that customers always find here in Table Linens, Towels, Towellings, Muslins, Sheetings and Bed Muslins and Coverings.

Dwight Anchor and Utica Sheets and Pillow Cases

Pillow Cases—42x36..... .12
Pillow Cases—45x36..... .14
Pillow Cases—45-40½..... .16½
Pillow Cases—50x36..... .16½
Pillow Cases—50x40½..... .17½
Pillow Cases—54x36..... .17½
Pillow Cases—54x40½..... .19½
Sheets 54x 90..... .44
She