Bankers and Brokers.

LEE, HIGGINSON & CO.
BOSTON.

Investment Securities
Foreign Exchange
Letters of Credit

Commission orders executed in the Boston Market.

KOUNTZE BROTHERS,
BANKERS,
Broadway & Cedar St. NEW YORK
Investment Securities.
Allow interest on deposits; make cable and telegraphic transfers.
Buy and sell Foreign Exchange.
Letters of Credit.

Henry Clews & Co.,
BANKERS,
11, 13, 15 AND 17 BROAD ST.
Members of the N. Y. Stock Exchange.
Orders executed for investment or on Margin.
Interest allowed on deposit subject to check.
Financial agents for Corporations and Investors.
Government & other High-Grade bonds bought & sold.
Letters of Credit
Issued available the world over.

American Bank Note stock,
American Chicle stock,
Royal Baking Powder stock,
Safety Car Heating stock.
FREDERIC H. HATCH,
Dealer in Unlisted Securities of Railroads and other Corporations in the United States and elsewhere.
Tel. 1116 Broad. 30 Broad St., New York.

Century Realty Co.,
Trust Company of America,
Citizens' Central Nat'l Bank,
Bowling Green Trust Co.
DEALT IN.
CLINTON GILBERT,
2 WALL ST.

Redmond & Co.
HIGH GRADE INVESTMENT SECURITIES
507 Chestnut St., Philadelphia | 41 Wall St., New York

TAX EXEMPT
GUARANTEED STOCKS
dealt in by
JOSEPH WALKER & SONS,
Members of the New York Stock Exchange.
20 Broad Street, New York City.
Special Circular on Lehigh Valley mailed on request.

Chas. D. Barney & Co.
BANKERS & BROKERS.
25 Broad Street, NEW YORK.
122 South Fourth Street, PHILADELPHIA.

Wm. A. Read & Co.
25 Nassau Street,
NEW YORK.
BOSTON. CHICAGO. BALTIMORE.

Augustus S. Gorham. Tel. 5930 & 5931 Cortlandt. | John B. Van Schaick. Cable Tarpoleum.
VAN SCHAICK & CO.,
MEMBERS OF N. Y. Stock Exchange, Produce Exchange, and Chicago Board of Trade.
7 WALL STREET.
Branch Offices { 221 East German St., Baltimore. 785 Broad St., Newark, N. J.

FRED'K F. MARQUAND
35-37 BROAD STREET.
STOCKS and BONDS
FOR INVESTMENT OR ON MARGIN.
Send for market letter on financial condition and the outlook. Mailed on application.
Twenty-five years' experience. Bank references.

SUBSCRIBERS
JAPANESE GOVERNMENT 4S
For reasons why these bonds are not well secured, address
J. Thomas Reinhardt
Tel. 7488 Cort. 15 Wall St.

ADVERTISEMENTS AND SUBSCRIPTIONS for The Tribune received at their Uptown Office, No. 1,364 Broadway, between 36th and 37th sts., until 9 o'clock p. m. Advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 254 8th-ave., s. e. cor. 23d-st.; 153 6th-ave., cor. 12th-st.; 92 East 14th-st.; 257 West 42d-st., between 7th and 8th aves.; 263 West 125th-st.; 1,338 3d-ave., between 76th and 77th sts.; 1,020 3d-ave., near 61st-st.; 1,768 1st-ave., near 99th-st.; 157 East 125th-st.; 766 Tremont-ave.; 650 3d-ave., near 41st-st.; 554 2d-ave.; 210 Bleecker-st.; 325 Broadway, between 36th and 37th sts., until 9 o'clock p. m. Bleecker-st.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
United Railway	14¾	15½	Consol Gas 6s	106½	
do incomes	64¾	65	Cotton Duck	11¾	12
do 4s	92¼	92¾	do incomes	33½	35
G B & S Y T	8	9	Norf Ry & L 5s	94½	95½
do incomes	51		Light & P pref	50	
do 1sts	60¾	61	do 4½s	96½	96½
Seaboard	30¼	31	Chas City Ry 5s	106	110
do 1st pref	89¾	90¾	Chas Con Elec 5s	94¾	96
do 2d pref	60¾	61	Cont Trust	196	198
do 4s	89¾	90½	Union Trust		58
do 10-year 5s	102	102½	Third Nat Bank	120½	130½
Consol Gas	86	87	Fidelity & Dep	143	150

CHICAGO STOCKS.

	Bid.	Asked.		Bid.	Asked.
A Booth & Co	35	40	Met W S El pf	69½	70½
do pref	105	108	Nat Biscuit	59	59½
American Can	8¾	9	do pref	113	113¾
do pref	69¾	70	Nat Carbon	76½	77¼
Am Radiator	105	110	do pref	116	120
do pref	135	135	Nor Chic St Ry	82	85
American Ship	56¼	56¾	No West El	24	24¾
do pref	—	104	do pref	62	66
Canal & Dock	—	68	Quaker Oats	—	160
Chic City Ry	200	205	do pref	104½	105
Chic Edison	161	162	South Side Elev	96	97
Chic & O P El	6	6½	St W S C Line	28	29
do pref	22½	23¾	do pref	100½	101
Chic Pneu Tool	53	56	Subway	51½	52
Chic Title & T	115	117¾	Swift & Co	102¾	103
Diamond Match	142	143½	Un Box & Paper	2	2½
Ill Brick pref	63½	64¼	do pref	14	14½
K C Ry & Lt	54	54¾	Western Stone	38	39
do pref	—	90	Tel	136	138
Met W S El	27	28½	West Chicago	55	58
BONDS.					
Consum Gas 5s	—	106¾	People's Gas 5s		106¼
L S E 1st mtg 5s	99	99½	So Side El 4½s	103¾	103½
do inc 5s	14	20	West Chic 1st 5s	100¾	101
Met Gold 4s	94¾	94½	do Cons 5s	85	87
do Exten 4s	—	89	Tools	79	80
Northw El 4s	84¾	84½			

STOCK GENERALLY HIGHER.

PRICES ADVANCE ON HEAVY DAY'S BUSINESS.

Call Money Rules at 14 Per Cent—Union Pacific and the "Coppers" Features.

Closing prices of stocks dealt in, with net changes, follow:

Allis-Chal Co	22¼	—½	*Met Street Ry	117¾	—¾
do pref	64	—1¼	Met Subs	73¾	+½
Amal Copper	97⅝	—	Mexican Central	24	—½
*Am B S pf	84	—	Michigan Cent	149¾	+4¾
Am C & Fdry	40	—1	M & St L pf	101	—½
†do pref	98¼	—2	M S P & S S M	135½	+½
Am Cotton Oil	34¼	—2½	do pref	166¼	—½
*Am Grass T	106¾	—⅛	Mo Kan & Tex	37⅞	—¼
Am H & L	10⅛	—½	do pref	68	—⅛
do pref	39	+⅜	Missouri Pac	102	—⅛
Am Ice Secur	35⅝	+¼	Nash & Chat	149	+1½
*Am Linseed	21	—½	Nat Biscuit	59½	+½
*do pref	43¼	—1	do pref	112½	—
*Am Locomotive	68⅛	—1⅝	N E & St	16½	—
*do pref	117	—	*Nat Lead	80¼	—
*Am Smelt	154½	+½	N R R of M pf	39¾	—⅞
do pref	130	—½	do 2d pref	21	—
*Am Snuff pf	109⅞	—⅜	*N Y Air Brake	165	—2½
Am Steel Fdry	13⅝	—⅜	N Y Central	153¾	+1½
do pref	48¾	+¼	N Y C & St L	71½	+½
Am Sugar	146¾	—1⅜	do 2d pref	92	—
*do pref	140	—	N Y Dock	29	—
Am Tob pf new	108⅛	—	N Y & N H rts	5	+⅛
*Am Wool	44	—½	N Y O & W	53	+¼
do pref	105	+1	Norf & West	84½	+½
*Anaconda	178⅛	+6⅛	do pref	93½	+¼
A T & S F	87½	+¼	North American	100	+½
do pref	105	+¼	Northern Pacific	135	—
At Coast Line	161	—1	Pacific Coast	104¾	+4½
Balt & Ohio	112⅞	+¾	Pacific Mail	50¾	+⅛
do pref	97½	+½	Penn Railroad	140¾	+1
Bklyn Rap Tr	85⅛	—⅜	Peo G & C	105¾	+1
Brunswick	22	+½	P C C & St L	82	—1
Canadian Pac	173½	—½	Pitts Coal pf	58	—
Central Leather	44⅛	—⅝	Pressed Steel Car	57	—¾
do pref	106¾	—¼	do pref	100	—⅜
Ches & Ohio	55¾	—¾	Pullman Pal Car	250	—
Chic & Alton	31⅛	—1⅜	Ry Steel Spring	60¾	—1½
Chic Gt West	21⅞	—¾	Reading	139⅝	+2⅝
do pref A	77	—	do 2d pref	97½	—½
do pref B	35⅛	+¼	*Rep Iron & Steel	35	—½
do deb	86½	+¾	*do pref	107⅛	—⅜
C M & St P	179⅝	+1⅞	Rock Island	26	+¼
†C & N W	218	+½	do pref	66¾	+¾
†do pref	240	—2	Rut R R pf	60	+2
C St P M & O	185	—	St J & G I	24½	+½
Chic Union Tr	11¾	—¼	do 1st pref	64½	+2⅛
do pref	41	+1	do 2d pref	34¾	+2¼
C C C & St L	105	+1⅛	St L & S F 2d pf	59½	—1
Col Fuel & Iron	47¼	—½	do El nw stk ctf	76½	+¼
Col & South	29¼	+¼	St Louis Southw	23	+¼
do 1st pref	68½	—½	do pref	55¼	+¼
do 2d pref	46⅞	—¾	Sloss-Sheff	90¾	—
C H C & I	19	—⅛	Southern Pacific	69⅞	+1⅝
Consol Gas	179	+2	Southern Ry	35⅜	+¼
Corn Products	15½	—⅛	do pref	100	+¼
do pref	53½	—1¼	Tenn C & I	141⅞	+6⅞
Del & Hudson	227	+3	Texas & Pac	34¼	+¼
Denv & R G	37¾	—	do Land Trust	64	+⅝
do pref	90	+¼	Third Avenue	122½	+½
Det Un R R	94	—½	Tol St L & W	37	—
Dist Sec Cor	49⅛	—⅝	do pref	58¾	—½
D S S & A	20¼	—½	Twin City RT	115	—
do pref	41	—¾	*Union Bag & P	14¼	—¾
Elec St Bat	81	+1	do pref	82	—
Erie	48½	+¾	Union Pacific	142	+1⅞
do 1st pref	81⅛	+¾	do pref	97¼	—¾
do 2d pref	74	+1½	Unit Ry Invest	8⅞	—
Fed M & Sm	138½	+2½	do 1st pref	91½	+½
do pref	108	—½	U S Cast I P	45	—1⅛
Gen Elec Co	153	—1½	do pref	94¼	—⅛
Great North pf	270¾	+½	U S Express	115	—
do pref rights	33¾	—	U S Leather pf	115½	—2½
Hav Elec Ry	37	—	U S Red & R	30½	+½
do pref	79	+1	do pref	71	+¾
Hock Val pf	93¾	+¼	U S Rubber	55¾	+1
Illinois Central	177	+1	do 1st pref	112½	+2
Inter Paper	23½	—½	do 2d pref	82	+2
do pref	87⅛	+¼	U S Steel	35⅝	—⅛
Iowa Central	29	—⅛	do pref	105¾	+1½
do pref	58¾	—½	Va-Car Chem	42¾	—¾
Kans & Mich	55	—	do pref	112¾	—1⅛
K C F S & M pf	85	—¼	Va I C & C	50½	—1¾
Kan City So	34⅛	+¾	Wabash	20¾	—
do pref	65½	—	do pref	41½	—
Keo & D M	17	—1	West Union Tel	92½	—
K Ice of Chic	14¼	—¼	West Maryland	27⅞	—⅛
do pref	80	+2	W & L E 1st pf	42	—1
Lake E & W	43	+1½	do 2d pref	26	—½
do pref	90½	+1½	Wisconsin Cent	29¾	—⅜
Lake Shore	330	—	do pref	69	—1½
Louis & Nash	152¾	—⅜			
Manhattan Elev	162	—1			

*Unlisted. †Ex dividend.

Closing prices of chief active bonds dealt in, with net changes, follow:

Japan 2d series	98¾	+⅛	Col Mid 1st 4s	78	+¼
do 4½s	92¼	+¼	Con Gas deb 6s	168	+2¼
Am Ice 6s	87¼	+¼	Erie conv 4s	108⅝	+¼
Am Tob 4s	81½	—½	Mex Cent 2d inc	19¼	+¼
do 6s	115½	—½	Oregon S L 4s	93⅝	—⅛
A T&S F gen 4s	102½	+½	Union Pac 1st 4s	106	+⅛
do conv 4s	102¾	+½	do convt 4s	141⅞	+2⅝
B R T 4s	93¾	—⅛	U S Steel 5s	96¾	+⅜
C B & Q 4s	101¼	+⅛	Wabash D Bs	76¼	—⅜
Col Ind As	74	—¼	Wab Pitts T 2d	35½	+¼
do Bs	73¼	—¼			

STOCK MARKET OPERATIONS.

Transactions in yesterday's stock market were heavy in volume on a movement of values that generally tended in the direction of higher quotations. Notwithstanding high money rates, there was an active speculative inquiry for securities throughout the five hours of trading, the heaviest dealings being reported in the copper shares, Reading, St. Paul, Union Pacific, Tennessee Coal and Iron, Kansas City Southern, New-York Central, United States Steel issues, Chicago Great Western, Pennsylvania, and Erie. Dealings were heavy throughout the list, total operations amounting to 1,775,739 shares. At the close the majority of stocks showed net gains as compared with Saturday's final figures, with the greatest improvement in the active shares in Anaconda, St. Paul, New-York Central, Reading, Southern Pacific, Tennessee Coal and Iron, Erie, Union Pacific, United States Rubber and the United States Steel issues. On a small volume of business striking gains were made by Consolidated Gas, Pacific Coast and the St. Joseph and Grand Island shares. Last quotations were near the best of the day, while sentiment at the close of business appeared to be intensely bullish.

The marked activity and strength which accompanied the operations in Union Pacific were not based on developments affecting the property, but on the presence in the stock of a large short interest and the determination on the part of bull leaders to bring about a higher quotation for this issue. Earnings of the Union Pacific are making striking gains over the corresponding period a year ago, when, it may be recalled, traffic receipts were heavy, and it is therefore probable that in the company's current fiscal year the 11 per cent earned on the stock last year will be largely exceeded. It is expected that Union Pacific common eventually will be placed on a higher dividend basis, and it is owing in part to this belief that many careful buyers are picking up the security. Further strength was reported in the copper shares, especially in Anaconda, which opened at a sensational advance and closed at a net gain of over 6 points. Buying of the issue comes from an excellent class of traders, and the fact that there is little of the stock available for speculative purposes makes it an easy matter for the people behind the bull speculation in it to advance its price. But the advance is based more on the actual worth of the property than on speculative conditions. Anaconda is the greatest copper mine in the world, and apparently there is no limit to its production. As Amalgamated holds a large amount of Anaconda stock the worth of Amalgamated naturally is increased by the rising value of Anaconda. In Canadian Pacific further accumulation was noted for the account of active local and London interests. This issue will, it is said, move to a materially higher range under the influence of buying by the people who have been accumulating the stock for many months and under the influence of buying for the account of investors who believe that the issue is one of the cheapest of the high grade investment shares.

While Wall Street has not worried at all over the stringent money rates brought about by the low bank reserves, it naturally feels considerable relief over the announcement that the Secretary of the Treasury has decided to anticipate January interest payments on government bonds due in January by putting out the money next week. In addition to this amount of money which will come into the market there doubtless will be a further increase in funds at this centre through the expected passage of the Panama Canal Emergency bill, which will throw $8,000,000 or more into the hands of the Panama Canal Commission, most of which amount will be disbursed in this city. While the relief from these two sources will not become effective until next week, the money market will have no difficulty in meeting the requirements of borrowers just as long as borrowers are willing to pay high rates for accommodation. Foreign bankers doubtless will continue to lend freely in the local market, and the fact that there is a deficit in the bank reserves will not be noticed by government officers, inasmuch as the government never has taken steps to enforce the law which requires national banks to maintain a cash reserve equal to 25 per cent of their deposits. The deficit will not last for any length of time, the banks will not go into bankruptcy and the general business situation in the country will not be adversely affected by the temporary shortness of money at this centre. The most important development in the foreign money situation yesterday was the advance by the Imperial Bank of Germany in its discount rate to 6 per cent. The demand for money in Berlin is active, while at all the financial capitals there is an excellent inquiry for funds, owing to the favorable general position of business abroad and to the desire of many people to have funds in hand in the event of a financial panic in Russia. The advance in the Berlin bank rate served to check business on the London Stock Exchange, as well as on the Berlin Bourse, but the action of the bank failed to bring about uneasiness in financial circles. London discount rates were higher; also the open market rates in Berlin, while exchange at the latter point on London declined. Paris exchange on London was unchanged, but in London there was an advance in the price of bar gold. The fluctuations in the foreign money and exchange market, as well as in the local market, indicate a somewhat abnormal money market situation, but they do not suggest the probability of disturbance at the chief financial centres of the world.

Believing that the current conditions in money will not last for any length of time, and feeling confident that the larger speculative interests are well supplied with time funds, the commission house traders—that is, the traders who make the so-called public—are exhibiting a greater desire to buy stocks at present prices, and if this attitude on the part of the public continues much higher quotations for stocks and bonds probably will be recorded. Of course, the men who are not imbued with the speculative mania look with distrust upon the present course of securities trading, but it is not likely that they will go short of the market at prevailing prices for the good reason that it has been proved that the men who are responsible for the present high figures are possessed of enormous financial resources and are not willing to end their bull campaign at this juncture. If there should be acute trouble in the business world the situation would change immediately. There is, however, no indication of such a development, all factors underlying the country's industrial activities resting on a more solid foundation than was ever before recorded in the history of the country. Speculative conditions may bring about passing setbacks in values, and in movements of this character operators with small margins back of their accounts may lose their money, but in this connection it is interesting to note that commission houses are now demanding large margins and that the greater number of people who are operating on the bull side are well provided with funds. People who ordinarily deal in small share lots on 5 per cent margins are not factors in the market, even the smaller houses, which generally are willing to take all sorts of accounts, refusing to handle buying operations unless they are indorsed by substantial margins. There are many securities which are selling beyond their actual worth, but this factor does not enter into Wall Street's consideration at present. There are also a number of attractive issues which are quoted below their real worth, notably the low priced railway shares, which so far have failed to enjoy a gain in proportion to the actual increase that has taken place in the investment value of the companies which they represent.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Saturday:

	Dec. 9. Bid.	Asked.	Dec. 11. Bid.	Asked.
U. S. 2s, regular, 1930	102¾	103¼	102¾	103¼
U. S. 2s, coupon, 1930	103¼	103¾	103¼	103¾
U. S. 3s, regular, 1918	103	104¼	103	104¼
U. S. 3s, coupon, 1918	103	104¼	103	104¼
U. S. 3s, S. B., 1918	103		103	—
U. S. 4s, regular, 1917	103	104	103	104
U. S. 4s, coupon, 1917	104	105	104	105
U. S. 4s, regular, 1925	132	133	131	132
U. S. 4s, coupon, 1925	132	133¼	131½	132½
District of Columbia, 3-65s	118½	119½	118½	119½
Philippine 4s	109½	110½	109½	110½

BOND MARKET SALES.

2000	Japanese 6s	99	1000	M St Ry Ref 4s	89
6000	do	99½	5000	Mex Cent Con 4s	81
16,000	do	99½	45000	do 1st Inc	25
5000	do	99½	56000	do	25¼
7000	do 2d	98¾	11000	do	25
5000	do	98⅝	101000	do 2d Inc	20
30000	do	98¾	5000	do	19¾
95300	do 4½s	92½	2000	do	19⅞
2000	do	92½	1000	do	19
72000	do	92¼	2000	do	19¼
500	do	92	8000	Mo K & E 1st	115¼
4000	do New Ctfs	92½	5000	Mo K & T 1st 4s	100½
3000	do	92⅜	5000	do	100¾
20000	do	92½	6000	do 2d	89¾
27000	Am H & L 6s	96	2000	do	89½
3000	do	96¼	10000	Mo Pac 4s	93½
5000	do	96½	1000	do Trust 5s	106⅛
5000	do	97	1000	M J & K C 5s	99
2000	Am Ice Sec 6s	87	2000	N of M 1st Con 4s	85
3000	do	87¼	5000	do	85¼
1000	Am Thread 4s	90¾	7000	N Y C Gen 3½s	99⅛
34000	Am Tobacco 6s	115½	6000	do	99¾
3000	do s20F	115½	1000	do Deb 1934	100¼
10000	do s20F	115¼	1000	do	100¼
500	do Reg	115	3000	do M C Col 3½s	89½
35000	do 4s	82	2000	N Y G E L H & P 5s	108
8000	do	81⅝			
127000	do	81¾	2000	N Y O & W Ref 4s	103¼
47000	do	81½			
1000	A T & S F Adj 4s Stpd	93⅞	500	Norf & W Con 4s	101½
15000	do Gen 4s	102¾	1000	do Div 4s	100
1000	do	102⅝	10000	North Ill 1st 5s	105¼
500	do	102½	10000	Nor Pac Gen 3s	76¾
5000	do	102⅞	2000	do	77
5000	do	102¾	5000	do Prior 4s	105
121000	do Convt 4s	102	5000	do	104⅞
10000	do	101⅞	2000	O R & N Con 4s	101
10000	do	102¼	1000	O S L Gtd Ref 4s	95⅞
56000	do	102⅜	10000	do	95½
30000	do	102½	40000	do	95¼
4000	At Coast 4s	102	1000	do	95¼
19000	do	101⅞	6000	do	102½
500	B & O Gold 4s	103	72500	do 3½s 1915	98¼
12000	do	102½	50000	do	98½
8000	do	102⅝	1000	do Ctfs Gtd 3½s	98
6000	do Prior 3½s	96½	10000	do Gtd 4½s Reg	107¾
21000	Bklyn Rap Tr 4s	98½	1000	Peo & E 1st 4s	100¾
55000	do	98¾	5000	do Inc	77
10000	Bklyn Un El 1st	111	11000	do	77½
5000	Can So 1st 5s	103¼	2000	Reading Gen 4s	103
4000	do 2d	107	2000	St L I Mt & So Ref 4s	97¼
5000	Cent Br Ry 4s	97½			
8000	Cent Leather 5s	99⅞	3000	do Gen 5s	116½
25000	do	99½	10000	do Riv & G 4s	94¾
6000	Cent Pac Gtd 4s	101	10000	St L & S F Ref 4s	87¾
2000	C & O Gen 4½s	102¾	1000	do	88
1000	do Con 5s	118½	15000	do C & E I Stk Ctfs	76½
5000	Chic & Alt 3½s	80			
3000	C & E Ill 6s	135¼	3000	St L Swn 1st 4s	97½
1000	do S F 6s	103⅝	17000	S A & A P 4s	89
12000	C B & Q 1st 4s	101⅛	2000	do	89¼
20000	do	101¼	1000	So Y & N E 4s	100⅝
2000	C M & St P 7s	110	1000	So Pac Cl Tr 4s	94¼
6000	C R I & P Gen 4s	95¼	1000	do	94½
2000	do Ref 4s	95¾	6000	do	94
1000	do R R 4s	78⅝	14000	do Ctfs 1st Ref 4s	97
3000	do	78¾	120000	do	96⅛
28500	do	79	55000	do	96½
10000	do Cl Tr 5s	90	50000	do	96¾
1000	C St P M & O 6s	133½	2000	do	96⅞
2000	Col & So 1st 4s	94	4000	South Ry 1st 5s	120
1000	C F & I Gen 5s	104	10000	do	120⅛
14000	Col Ind 5s A	74	2000	do	120
5000	do	74¼	3000	Stend R & T 6s	49
2000	do	74¼	2000	do Inc	3
1000	do	73½	8000	do	3¼
2000	do	74	1000	Tenn C I & R 6s Birm Div	112
5000	do 5s R	73½	1000	do 1st Con 5s	122¼
5000	do	73⅛	1000	Tex & Ok 1st 5s	108¾
16000	do	73¼	1000	Tex & Pac 1st 5s	122¼
46000	Col Mid 1st 4s	77½	12000	do	122½
10000	do	78⅝	2000	do	122
25000	do	77¼	1000	Third Ave Con 4s	93⅞
20000	do	77¾	9000	do	94
2000	do	78	1000	T St L & W 4s	83½
1000	D M & M L G	76	3000	Und Elec L 5s	96⅞
28000	Dist Sec Cor 5s	89¾	1000	do	96¾
27000	do	89½	1000	do	96¾
18000	do	89¼	27000	Union Pac 1st 4s	106
3000	E T V & G Con 1st 5s	118	41000	do	106⅛
4000	do	118¾	30000	do	106
10000	Erie Gen 4s	97½	110000	do Convt 4s	140
3000	do	93⅛	20000	do	140¼
2000	do Convt 4s	107¾	10000	do	140½
2000	do	107¾	3000	do	140¾
10000	do	108	104000	do	141
5000	do	108¼	14000	do	141¼
50000	do	108¾	90000	do	141½
10000	do	108⅝	15000	do	142
10000	do	108⅝	41000	do	141⅝
2000	do Penn C T 4s	65¼	25000	do	141⅝
4000	do	65½	29000	do	141⅞
5000	Gr Bay Deb B	2½	10000	do Reg	95¾
1000	Hock V 1st 4½s	110	5000	U S R & Ref 6s	101⅝
3000	do	109¾	42000	U S Steel S F 5s	96¾
2000	H & T C Gen 4s	99	12000	do	96¼
1000	Int & Gt N 2d	101	42000	do	96½
2000	do	101¼	64000	do	96⅝
500	do	100	1000	do	96¾
2000	Int P Cons 5s	97	6000	Va I C & C 5s	92
3000	Kan City So 3s	73½	5000	Wabash 1st 5s	115
1000	Lacka Steel 5s	105	17000	do Deb B	76
1000	L S & M S 3½s	100	1000	do	76¼
5000	Leh V W B Gtd 4½s	101¼	15000	do	76⅛
1000	L & N Unif 4s	105	1000	Wab Pitts T 1st	99
5000	do P & M 6s	118	1000	do 2d	33½
5000	Man Con 4s	103¾	10000	do	35¾
1000	M St Ry Gen 5s	114¼	1000	West & D 4s	86½

Total sales of bonds, $3,146,500.

RAILROAD AND OTHER STOCKS.

Shares sold.		Actual sales Open	High	Low.	Fin.	Closing Bid.	Asc.
—	Adams Express	—	—	—	—	245	250
—	Albany & Sus	—	—	—	—	241	—
3,500	Allis-Chalmers	23½	23½	22¼	22¼	22	22¼
700	do pref	65¼	65¼	63¾	64	64	65
154,050	*Amal Copper	98	98¾	96½	97⅞	97¼	97½
—	Am Agr Chem	—	—	—	—	22½	25
—	do pref	—	—	—	—	90	94½
—	*Am Beet Sugar	—	—	—	—	23½	24½
400	*do pref	84¾	85	83½	84	85	85
7,900	Am Car & F'dry	41⅛	41⅛	39½	40	39⅞	40
2,300	do pref	99¾	99¾	98	98¾	98⅝	99
—	American Coal	—	—	—	—	170	195
2,700	Amer Cotton Oil	36½	36¾	34¼	34¼	34¼	34½
—	do pref	—	—	—	—	92¾	93½
—	Amer Dist Tel	—	—	—	—	34¼	34½
—	Amer Express	—	—	—	—	221	228
400	*Am Gr Twine	10¼	10½	10⅜	10⅜	10⅜	10¾
6,600	Am Hide & L	9⅝	10¼	9⅝	10¼	10	10⅛
4,800	do pref	39½	39¾	38⅞	39	39	39¼
4,650	Amer Ice Sec	35	35½	34¾	35⅜	35⅜	35½
570	*Amer Linseed	21⅝	21⅝	21	21	20¾	21¼
100	*do pref	43¼	43¼	43¼	43¼	44½	44½
19,725	*Am Locomotive	69¼	70	68⅛	68¼	68⅛	68⅝
200	*do pref	116	117	116	117	116½	117
—	*Amer Malting	—	—	—	—	4½	5½
—	Amer Snuff	—	—	—	—	25	26½
21,400	*Amer Smelting	155	155¼	154⅜	154½	154⅜	154½
500	*do pref	139	139¼	139	139	129¾	130
—	do pref B	—	—	—	—	100	100½
—	*American Snuff	—	—	—	—	225	250
100	*do pref	109⅞	109⅞	109⅞	109⅞	108	110
3,900	Am Steel F'dry	14½	14¾	13½	13½	13¼	13½
6,600	do pref	50	50½	49½	49¾	49½	50
27,200	*Amer Sugar	148⅞	148⅞	146¾	146¾	146⅜	147
100	*do pref	140	140	140	140	139	141
—	Am Tel & Cable	—	—	—	—	88	90
—	Am Tel & Tel	—	—	—	—	134¾	134¾
2,425	Amer Tob pref	108¼	108¼	108	108¼	108¼	108½
4,700	*Amer Woolen	44⅛	44½	44	44	43⅞	44⅛
100	*do pref	105	105	105	105	105	105½
24,300	*Anaconda	180	189	176	178¾	178¼	178½
—	Ann Arbor	—	—	—	—	32	37
—	do pref	—	—	—	—	75	80
—	Assoc Mer Int pf	—	—	—	—	107	110
15,400	Atchison	87⅝	88	87⅝	87½	87½	87¾
400	do pref	104¾	105	104¾	105	104¾	105
1,000	Atl Coast Line	161	162¾	161	161	161	161¼
20,060	Balt & Ohio	112⅛	113⅜	112⅛	112⅞	112⅝	112⅞
100	do pref	97½	97½	97½	97½	97½	98
—	Bost & L pf	—	—	—	—	103	—
12,325	Bklyn Rap Tr	85¾	85¾	84⅝	85⅛	85	85¼
—	Bklyn Un Gas	—	—	—	—	175	180
4,425	Brunswick	22	22	20¾	22	21¾	22