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Financial.

TO HOLDERS OF
Corn Products Company Stock
AND OF
Title Guarantee & Trust Co. Certificates of Deposit
ISSUED FOR SAME:

More than two-thirds of both Preferred and Common stock of Corn Products Company having been deposited under the plan submitted to the stockholders with our circular letter, dated January 6th, 1906, the plan has been declared operative.

At the request of several stockholders who could not deposit their stock by February 1st, the time for depositing Corn Products Company stock on the terms specified in the plan is extended for a short period, the right being reserved, however, to terminate this privilege at any time, without further notice.

TITLE GUARANTEE AND TRUST COMPANY,
DEPOSITORY.
By ARTHUR TERRY, Treasurer.
146 Broadway, New York, February 1st, 1906.

CENTRAL PACIFIC RAILWAY COMPANY
THREE AND ONE-HALF PER CENT. MORTGAGE BONDS.

Notice is hereby given that, pursuant to the provisions of Article Nine of the Mortgage from this Company to the United States Trust Company of New-York, Trustee, dated August 1, 1899, this Company has set apart out of the net income derived by it from the lines of railroad therein mortgaged the sum of Twenty-five thousand dollars in trust to be used to redeem said bonds, and that bonds issued under said mortgage will be redeemed therewith. Bids are hereby invited for the surrender of such bonds, at prices to be named by the bidders, to the amount of $26,617.94 in the Sinking Fund.

Such bids should be presented to this Company at its office, 120 Broadway, in the City of New York, on or before the 14th day of February, 1906, at twelve o'clock noon and should be endorsed "Bids for Surrender of Central Pacific Railway Company Three and One-half Per Cent. Bonds."

CENTRAL PACIFIC RAILWAY COMPANY,
By E. H. HARRIMAN, President.
New York, January 16, 1906.

Trust Companies.

Guaranty Trust Co.
OF NEW YORK,
MUTUAL LIFE BUILDING.
Capital, $2,000,000. Surplus, $5,500,000
JOHN W. CASTLES, President.

Dividend Notices.

KNICKERBOCKER TRUST CO
66 BROADWAY, N. Y.
COUPONS PAYABLE AT THIS OFFICE ON AND AFTER FEBRUARY 1ST, 1906:

Beaver Dam Water Co. 1st 5s.
Beaver Dam Water Co. 1st Cons. 5s.
Colorado Fuel & Iron Co. Conv. 5s.
Corning, N. Y., Bridge 4s.
Cuba Eastern Terminals Co. 1st 6s.
Eastern Steel Co. Deb. 6s.
Goodwin Car & Elmira Bridge, Car Trust, 6s.
Good Land Cypress Co. Reg. Int. 6s.
Hastings, Village of (Sewers), 4s.
Hudson River Electric Power Co. 1st 5s.
Imboden Coal & Coke Co. Genl. 5s.
Jerseyville Illuminating Co. Genl. 5s.
North Georgia Electric Co. 1st. 6s.
Safety Insulated Wire & Cable Co. 1st 6s.
Santa Cecilia Sugar Co. 1st 6s.
Sing Sing Electric Lighting Co. 5s.
Swett, A. L., Electric Light & Power Co. 1st 5s.
Taylorville Gas & Electric Co. 1st 5s.
Union Club 5s.

DUE FEBRUARY 15, 1906.
National Consolidated Oil Co. 1st 6s.
Staten Island Beach Land Improvement Co. Reg. Int. 6s.

DUE FEBRUARY 20, 1906.
Breitkopf Brewing Co. 1st 5s.

Louisville & Nashville Railroad Co.

THE BOARD OF DIRECTORS OF THE Louisville and Nashville Railroad Company this day declared a semi-annual dividend of three (3) per cent., payable on and after February 9th, 1906, to such as shall be registered stockholders of the Company at 3 o'clock P. M., on January 22d, 1906.

The Stock Transfer Books will close at 3 o'clock P. M. on January 22d, 1906, and reopen at 10 A. M., on February 9th, 1906.

CHECKS will be mailed to stockholders who have filed PERMANENT DIVIDEND ORDERS at this office.

E. L. SMITHERS, Assistant Treasurer.
New York, December 21st, 1905.

NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY.
Office of the Treasurer, New York, Jan. 27, 1906.

A DIVIDEND OF ONE AND ONE QUARTER per cent. on the capital stock of the ROME, WATERTOWN & OGDENSBURG RAILROAD COMPANY will be paid by the New York Central & Hudson River Railroad Company, lessee (under the provisions of the contract between the two companies), at this office on and after February 15, 1906, to stockholders of record at the closing of the transfer books on January 31, 1906.

EDWARD L. ROSSITER, Treasurer.

P. R. R. GAINS A POINT

A CHEAPER FRANCHISE.

Rapid Transit Commission Lowers Price of Queens Charter.

The committee on contracts of the Rapid Transit Commission, consisting of President Orr, Controller Metz and Commissioner Starin, in executive session yesterday afternoon decided to yield to the request of the Pennsylvania Railroad and reduce the price of the franchise asked for by the company for the New-York Connecting Railroad Company.

Harry P. Nichols, head of the franchise bureau of the Board of Estimate and Apportionment, reported last fall to the board that the company should be required to pay for the franchise a bonus of $250,000 and an annual rental of $50,000 for the first ten years and $100,000 for the next fifteen years.

President Cassatt wrote to the Rapid Transit Commission two weeks ago that the company would not pay the price, and urged the commission to take into consideration the fact that the company is spending many millions of dollars in this city, for which it is not getting any return, and that the right of way traversed by the proposed connecting road in Queens is already owned by the company.

At the last meeting of the Rapid Transit Commission the proposed terms were discussed, and referred again to the committee on contracts for further consideration. Mr. Cassatt's letter was read at the meeting of the commissioners yesterday, and on motion it was decided to report that the rates named by the city were too high.

It was decided to reopen negotiations with the company, and at a meeting of the commission next week, doubtless there will be a motion for a reduction in the rental to be acted upon by the commission as a whole. If it is carried, the revised figures will be sent back to the Board of Estimate and Apportionment for final action.

The sentiment in the committee is that the company should be compelled to pay handsomely for the privilege of building a railroad in the city, and it is believed that the reduction in the proposed rental will not be as large as the company hopes for.

MERGER FORCES QUIET.

Promoters and Opponents Rest—Myers and Amory Pleased.

The financiers who are trying to put through the Interborough-Metropolitan merger and the stockholders in the Metropolitan Securities Company who would like to block it rested on their oars yesterday. President Vreeland of the Securities company had no further statement to make, although the opposition declared that Wednesday's statement was not conclusive and told them nothing.

"We are still gaining strength," said Theodore W. Myers, who sent out the call for holders of Metropolitan Securities Company stock to organize. "Every day sees a number of new shareholders come forward who believe they are not getting a fair deal. The vague statement put out yesterday by Mr. Vreeland has helped us. No steps will be taken until our full strength has been recruited, when a committee will be appointed to protect our interests."

William N. Amory, who has been fighting the Metropolitan Street Railway for a long time, returned yesterday from Albany, where he appeared before the Ways and Means Committee and discussed the traction situation.

"I was much pleased with the interest which the legislators showed in local traction matters," he said yesterday afternoon. "Although the traction matter was not formally before them, they gladly gave me some of their time. It is ridiculous to talk of appointing a joint committee to investigate the last election and the merger. The problems are separate and should be dealt with separately.

"The statement which the Metropolitan Securities Company gave out is puzzling," he continued. "It really explains nothing. I challenge the inference that the company holds any great amount of 3d-ave. railway stock. Why don't they give a list of their securities and let the public do its own figuring?"

LEEDS OFF ROCK ISLAND.

Resigns Place as Chairman of Board of Directors.

At the meeting of the board of directors of the Rock Island Company yesterday, William B. Leeds resigned as chairman of the board and also as a member of the finance committee and the executive committee of the company. No successor to Mr. Leeds was chosen for any of his places, nor has a successor to him been chosen as a member of the executive committee and finance committee of the board of directors of the Chicago, Rock Island and Pacific Railroad Company, which places he has also resigned.

The resignations yesterday were the aftermath of the action of last December, when at the time that the Chicago, Rock Island and Pacific dividend was reduced and the announcement was made that the Rock Island preferred dividend would be passed (as was subsequently done), it became known that Mr. Leeds had sold his Rock Island holdings to James Campbell, of St. Louis, and B. F. Yoakum, president of the Chicago, Rock Island and Pacific.

Mr. Leeds has been associated with the Moores since the formation of the Rock Island Company, but it was officially stated at the time he sold his holdings that their relations remained entirely friendly. Mr. Leeds will sail for Europe next week.

Robert Mather, president of the Rock Island Company, is talked of as the successor to Mr. Leeds at the head of the Rock Island board.

W. B. Leeds was a florist in Richmond, Ind., when a place on the Western lines of the Pennsylvania system was offered him. No official explanation was made of his resignation as division superintendent some years later. He afterward became associated with D. G. Reid in the tinplate business. Later, with the Moores, he acquired control of the old Chicago, Rock Island and Pacific Railway Company, which was turned over to the Rock Island holding company.

TO BUY DETROIT GAS COMPANY.

The American Light and Traction Company announced yesterday that its new issue of 15,000 shares of common stock and 40,000 shares of preferred was to get the funds for the purchase of Detroit City Gas Company, which it had recently arranged to buy. The new property is to cost the American Light and Traction Company $5,500,000. The common stock of the company was quoted yesterday on the curb at 114 bid and the preferred at 101 bid.

NEW BANKS TO BEGIN BUSINESS.

Albany, Feb. 1.—The Dealers' Bank of Brooklyn has been authorized by Superintendent F. D. Kilburn of the Banking Department to begin business as a State bank of deposit and discount. The capital of the bank is $100,000, and the directors are Henry Hunken, William Protzmann, George Dressler, E. A. Fitter, D. Henry Van Glohn, E. S. Berrian, A. M. Levy, C. H. Patterson, W. J. Buttling, Charles Cranford and P. L. Meyer, all of Brooklyn.

Articles of incorporation of the Bank of Great Neck, of Great Neck, Nassau County, were filed with Superintendent Kilburn to-day. The bank is to have a capital of $50,000. The directors are William A. Nash and James McGovern, of New-York; Walter E. Frew, of Hempstead; Joseph P. Grace, Cord Meyer, William R. Grace and Frederick Russell, of Great Neck.

BIG ADVANCE IN SOUTHERN LUMBER.

Norfolk, Va., Feb. 1.—The most sensational advances ever recorded in the price of lumber in the South Atlantic States were ordered at a meeting of the North Carolina Pine Association here to-day. The price on all grades of lumber was advanced $2 a thousand feet for some of the better grades and $5 on some other grades, principally the lower.

MACY'S BENEFIT BALL TO-MORROW.

The nineteenth annual reception, entertainment and ball of the Mutual Aid Association of R. H. Macy & Co.'s store will be held in the Grand Central Palace to-morrow night. The association is governed by twenty-seven directors. In cases of sickness the members of the various grades are paid weekly benefits, and, if they so desire, may avail themselves of the services of the two physicians regularly employed by the association. In the last year about nine hundred members received sick benefits.

"SHAW PLAN A HAZARD."

REPORT FOR MR. SCHIFF.

Chamber of Commerce Committee Says Currency Is Large Enough.

The committee on finance and currency, to which was referred the resolution offered a month ago by Jacob H. Schiff, calling for a report of Secretary's Shaw's plans to permit national banks to issue a volume of additional government guaranteed currency, made its report to the Chamber of Commerce at its monthly meeting yesterday. Among the most important statements in the report are that the present circulation is as large as, if not greater than, the country needs; "facility of issue and frequent and enforced redemption of bank notes can alone secure the element of elasticity so much needed"; "banks should be permitted to issue and return their currency at will"; and the "Secretary of the Treasury should be empowered to deposit, in his discretion, public funds arising alike from internal revenue and custom dues in the national banks, against such security as the law may authorize, except the gold reserve held for the redemption of legal tender notes and such working balances as he shall consider advisable to maintain."

It also urged that not less than 2 per cent be exacted on all such desposits. "An emergency currency," it said, "for its effective operation requires that it shall be secured in the same manner and assume exactly the same form as the bank currency already in circulation." The committee reported that Secretary Shaw's plan would prove a "hazardous experiment." It said, further, that the committee does not deem such a course prudent or safe or advisable.

Mr. Schiff said he was pleased with the exhaustive report of the committee. He offered a resolution that the report be received and placed on file and that the president of the chamber be empowered to appoint a committee of five to confer with other men from financial centres, with the idea of considering the currency question and making a report to Secretary Shaw and to President Roosevelt. The resolution was adopted.

In the course of his speech Mr. Schiff said:

Nothing but gold or notes based on gold and bank notes issued in accordance with scientific economic principles to serve as the vehicles of commerce and trade have any legitimate justification to circulate as money. But I fear it is useless to hope that our monetary system can, before the country has gone through further suffering and gained further costly experience, become reconstructed in accordance with this simple, but nevertheless correct, proposition. It being, however, a condition and not a theory which confronts us, it behooves us to consider what can be done to protect ourselves as far as this is practicable against the ills and shortcomings of a situation which for the present we appear powerless to remedy as radically as should be done.

The recommendation made in the report of the committee, that to assure more elasticity to the circulating medium banks should be permitted to surrender their circulation at will, is not likely to greatly aid in a solution of the problem before us. Such surrender would not be determined by the condition of commerce and trade, nor even of the money market, but rather by the price of government bonds and the convenience and advantage of the banks, just as the increase in national bank circulation is to a great extent determined by similar considerations.

Extraordinary conditions will arise, as has often been and will again be the case, when even our large volume of currency becomes temporarily insufficient and a situation is created which, when aggravated by distrust and loss of confidence, brings forth disaster, such as we are unfortunately not unacquainted with, and under which the country has repeatedly been made to suffer severely for extended periods. Even with our undesirable fiscal system, it should be possible to devise methods through the adoption of which extreme convulsions and suffering, such as we have periodically experienced, can become at least in part alleviated, and against a recurrence of which we should seek to protect ourselves, instead of being satisfied, in these times of prosperity, with the thought of "After us, the deluge."

A resolution was adopted approving a bill to prohibit the coming of Chinese laborers into the United States, and urging its speedy enactment. Another resolution, expressing approval of the sentiments of President Roosevelt regarding the preservation of Niagara Falls, was adopted. Charles S. Smith offered a resolution that the taxation of mortgages is against sound public policy, but as a compromise a resolution approving the imposition of a recording tax of one-half of 1 per cent was adopted. J. Pierpont Morgan was elected vice-president, to fill the vacancy caused by the death of Marshall Field.

Several Chinese dignitaries composing the commission sent here to investigate American commercial affairs, attended the meeting. Tai Hung-Chi addressed the chamber in Chinese, which was translated by an interpreter. Sir Chentung Liang-Cheng, Envoy Extraordinary and Minister Plenipotentiary to the United States, also spoke.

GENERAL CHEMICAL COMPANY'S YEAR.

Year ended Dec. 31—	1905.	1904.	Changes.
Net profits	$1,740,410	$1,371,951	Inc. $368,459
Fire insurance reserve	78,000	57,203	Inc. 20,797
Balance	$1,662,410	$1,314,748	Inc. $347,662
Preferred dividends	600,000	600,000	
Surplus	$1,062,410	$714,748	Inc. $347,662
Charged off—Plant acct	320,425	285,609	Inc. 34,816
Net surplus	$741,985	$429,139	Inc. $312,846
Previous surplus	2,045,195	1,616,056	Inc. 429,039
Total surplus	$2,787,180	$2,045,195	Inc. $741,985

President William H. Nichols, in his report to stockholders, says: "The business of the year ended December 30, 1905, has been generally of a satisfactory character, and the profits show a gratifying increase over those of the year preceding. Essential improvements and new construction completed during the year have created important economies of much present and future value."

MISCELLANEOUS SECURITIES.

(Furnished by Frederic H. Hatch, No. 30 Broad-st.)

	Bid.	Asked.		Bid.	Asked.
Am Bank Note	85	90	Inter Salt	48	48½
Am Can	10½	10¾	Inter Silver pref	48	52
do pref	70½	71	J B Stetson	275	—
Am Press Assn	100	105	do pref	150	—
Am S F 1st pf	50	60	Lorillard pref	125	—
do 2d pref	6	10	Lord & Taylor	103	105
Am Thread pf	3¾	4½	do com 6 q F	114	118
Am Type Fdry	35	40	Manhat Trans	4¼	4½
do pref	97	100	Mex Nat Con	13	18
Am Writ Paper	5	5½	M & B Con	7-16	½
do pref	33½	34½	Nat Cash R pf	130	—
Barney & S C	20	24	New-Orleans	38	39
do pref	125	130	do pref	82½	84
Bay State Gas	¼	½	N Y Trans	6	7
Brit Col Copper	8¾	9	Niles-Bem-P	118	125
Colt's Arms	79	83	Otis Elevator	59	60
Compressed Air	—	½	do pref	104	107
C Co of Am pf	75	85	Pitts & L E	35	38
Cen Fireworks	15	20	Pope Mfg	5	6
do pref	67	72	do 1st pref	70	75
Consol Refrig	6½	7	do 2d pref	19	21
Cent Fdry pref	24	26	Pratt & Wh pf	100	105
Chesebro Mfg	440	480	Royal Bak P pf	110	113
Con Car Heat	60	65	Safety C H & L	290	310
Con Rub Tire	2	3	Seaboard Co	30	32
do pref	8	13	do 1st pref	90	92
Cramp S & E	28	30	do 2d pref	60	62
Electric Vehicle	15	18	Singer Mfg Co	560	600
do pref	19	21	Standard Oil	692	697
Elec Lead Red	¼	¾	Stand Mill	10	13
Electro-Pneu	¼	⅜	do pref	39	40
Empire Steel	8	11	Storage Power	¼	½
do pref	39	42	10th & 23d St F	40	60
Greene Copper	27¼	27½	Ton Min of Nev	18½	19
Havana Tob	27	30	Trenton Pot	19½	21
do 1st pref	37	40	do new pref	100	103
Hud Riv El P	30	—	do new ctfs	80	85
Hud River Tel	87	92½	Trow Directory	45	60
H-H-M 1st pref	25	35	Union Ferry	25	30
Int R R full pd	233¾	234	Un Typewriter	96	100
Int Mer Marine	13	13¼	do 1st pref	120	127
do pref	35	36	do 2d pref	120	123

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall-st.)

	Bid.	Asked.		Bid.	Asked.
Alliance Realty	124	126	Manhattan	475	500
Am Surety Co	—	193	Mount Vernon	235	—
Bankers'	525	560	Mercantile	—	900
Bd & Mtg Gr	420	430	Metropolitan	610	625
Bowling Green	220	225	Mortgage Bond	112	116
Broadway	165	170	Morton	840	860
Brooklyn	415	425	Mutual	135	140
Columbia	250	—	Mutual Alliance	220	230
Cas Co of Am	125	135	Nassau	260	270
Central	2,210	2,250	Nat Surety Co	145	—
Century Realty	185	190	N Y L In & Tr	1,000	1,075
City Investing	137½	140	N Y M & Sec	203	206
Colonial	410	415	N Y Trust Co	720	725
Commonwealth	—	95	People's	835	845
Empire Trust	310	—	Real Estate Tr	325	—
Equitable	490	515	Realty Assoc	174	178
Farm L & T	1,425	1,475	Standard Trust	420	440
Fifth Ave Tr Co	—	590	Title Gr & Tr	672½	—
Flatbush	250	275	T I Co of N Y	201	204
Franklin	365	—	Tr Co of Am	750	755
Guaranty Tr	—	600	Union	1,400	1,425
Guardian	225	230	United States	1,380	1,400
Hamilton	350	—	U S Casualty	200	—
Home Trust	190	195	U S M & T Co	360	—
Hudson Realty	110	—	U S T G & I Co	125	127
Int Bkg Corp	130	135	Van Norden	350	—
Kings County	450	475	Washington	425	450
Knickerbocker	1,200	—	Westchester	192½	197½
Lawy M I Co	192½	195	W & B T & M	182½	—
L T & I & T	315	325	Williamsburg	225	235
Lincoln	605	615	Windsor	265	—
Long I L & T	300	310			

STOCKS GENERALLY HIGHER.

MOST SHARES ADVANCE ON ACTIVE DAY'S BUSINESS.

Copper Issues Weak at the Close—Money Rates Continue Easy.

Closing prices of stocks dealt in, with net changes, follow:

Stock	Price	Change	Stock	Price	Change
Allis-Chal Co	24¼	+ ¼	Kan City So pf	61	——
do pref	63⅞	+ ⅞	K Ice of Chic	65¼	+ ⅞
Amal Copper	114½	— ⅞	Louis & Nash	152	— ¼
Am Ag Chem	33¼	+ 1¼	Manhattan El	160⅞	— ¼
*Am Beet Sug	29	— 1	*Met Street Ry	121¼	— ½
Am C & Fdry	45⅛	— ⅛	‡Met Subs	71½	— ⅛
do pref	103	——	Mexican Central	25	
Am Cotton Oil	39	——	M S P & S S M	158	+ 4½
Am Express	249	+ 4	Mo Kan & T	37¼	— ½
Am H & L	9	— ½	do pref	71½	—
do pref	39½	+ 1½	Missouri Pac	102½	— ¼
Am Ice Secur	45¾	+ ½	Nash & Chat	145	— 2
*Am Linseed	26¼	+ ⅜	Nat Biscuit	70	+ ¼
*do pref	48		do pref	117	—
*Am Locom	75¼	— ⅝	N E & St	16¾	+ ¼
*do pref	117	— ½	do pref	88	
*Am Malt pf	27	— 1	*Nat Lead	88½	+ ¼
*Am Smelt	167¾	+ 1½	do pref	104⅝	— ¼
do pref	128	+ 2	N R R of M pf	38¾	— ⅛
Am Steel Fdry	13¾	—	*N Y A Brake	161	+ 1¼
do pref	50	— ¾	N Y Central	151¼	+ ½
Am Sugar	148	— ¼	N Y C & St L	68⅞	+ ⅜
*do pref	139	— ¼	†do 2d pref	82	— 4½
Am Tel & Cab	93	+ 1	N Y N H & H	202	—
Am Tob pf nw	106¼	— ¼	N Y O & W	54⅝	+ ⅝
*Am Wool	45½	——	Norf & West	92½	— ½
do pref	110		North Am	102	— ¾
*Anaconda	278½	† — 4½	Northern Pac	209	+ 3¼
A T & S F	93¾	+ ¼	Pacific Coast	120½	+ ½
do pref	103⅛	— ½	do 2d pref	119	— 1
At Coast Line	163⅛	+ 1½	Pacific Mail	47¾	— ¼
Balt & Ohio	116¼	+ ¾	Penn Railroad	144	— ¼
do pref	98⅛	+ ⅛	Peo G & C	99¾	+ ¼
Bklyn Rap Tr	88¼	+ ⅛	Pitts Coal Co	16⅝	— ⅛
Brunswick	17½	——	do pref	59	+ 1
*Butterick Co	57¾	+ ¼	Pressed Stl Car	62½	— ⅝
Can Southern	68⅛	+ ⅛	do pref	104⅞	+ ⅛
Canadian Pac	173¼	+ ¾	Quicksilver	1⅞	— ⅛
Central Leather	47¾	— ¼	R R Securities	97	+ ¼
do pref	107	— ½	Ry Steel Spring	61	+ ⅛
Ches & Ohio	60	— ½	do pref	107	+ ⅛
Chic & Alton	32⅝	+ ⅛	Reading	143⅝	+ 2¼
Chic Gt West	22½	+ ⅛	do 1st pref	94	+ 1
do pref A	79½	— ½	do 2d pref	101	+ ⅛
do pref B	38⅝	+ ¼	*Rep I & Steel	35	+ ⅛
C M & St P	187⅝	+ 1⅛	*do pref	107¾	+ ½
C & N W	235⅝	+ 2¾	Rock Island	26⅞	+ ⅜
C St P M & O	193⅛	+ 2½	do pref	65⅛	+ ¼
Chic Ter Tr	16⅛	— ⅝	St L & S F 2d pf	48	+ ¼
do pref	41	+ 1	St Louis Southw	25⅛	+ ⅛
Chic Union Tr	12⅜	+ 1¼	do pref	58	+ ¼
do pref	41⅛	+ ¾	Sloss-Sheff	88⅛	+ ¼
C C C & StL pf	117	— 1	Southern Pac	69⅞	+ ¼
Clev L & W	92	— 2	do pref	118¼	+ ¼
Col Fuel & I	77	+ 2¼	Southern Ry	42⅞	+ 2
do pref	110	— 2½	Tenn C & O	157	+ ¼
Col & South	35½	— ¼	Texas & Pac	36½	+ ½
do 1st pref	71	— ⅛	do Land Trust	80½	+ ¼
C & H C & I	25	— 1	Third Avenue	137	+ 1½
Corn Products	19	——	Tol St L & W	38	+ 1¼
do ctfs	19¼	——	Union Pacific	157⅞	+ 2⅝
do pref	57⅞	— ¼	Unit Ry Invest	95	+ 1
Del & Hudson	219	+ 1	do pref	92	+ ¼
Den & R G	50⅝	+ ¼	Unit Ry St L pf	86½	+ ⅛
do pref	90⅜	+ ½	U S Cast I P	50	— ⅝
Det Un R R	100⅝	+ ½	do pref	96	+ ⅛
Dist Sec Cor	53	+ ½	U S R & Imp	90¼	+ ½
D S S & A	19¾	— ⅜	U S Rubber	54	—
Erie	48⅛	— ¼	do 1st pref	110	— 1
do 1st pref	80⅛	——	do 2d pref	82	— ⅜
do 2d pref	74	——	U S Steel	46⅛	+ 1¼
Fed M & Sm	180	+ 5	do pref	113	+ ⅜
do pref	109	+ ⅛	Va-Car Chem	50½	+ ⅛
Gen Chem pf	106½	+ ½	Va I C & C	54¼	+ 1½
Gen Elec Co	176½	+ 1	Vulcan Detin	13⅝	—
Gt North pf	330	+ 12¾	do pref	64⅝	+ ⅝
Hav Elec Ry	37	+ 1½	Wabash	24	— ⅜
Hock Val pf	94	— ½	do pref	45¼	+ ⅜
Illinois Cent	174⅝	+ ⅛	West Maryland	41½	+ ½
Inter Paper	24½	+ 1	Westingh Mfg	167¾	— 2¼
do pref	88	+ ⅜	W & L E	20⅜	+ ⅜
Int Pump	34¾	+ 2⅝	Wis Central	29	—
K C F S&M pf	83½	+ ½	do pref	58⅝	— ¼
Kan City So	31				

*Unlisted. †Ex dividend. ‡Seventy-five per cent paid.

Closing prices of chief active bonds dealt in, with net changes, follow:

Bond	Price	Change	Bond	Price	Change
Japan 4½s	95	+ ¼	*Col Ind 5s	80¼	— 2⅝
Am Ice 6s	92½	— 1½	Dist Sec Cor 5s	85⅞	+ ⅜
*Am Tob 4s	80⅞	— 2	Reading gen 4s	101⅞	+ ⅛
AT&S F gen 4s	104½	+ ¼	St L & S F ref 4s	87⅝	+ ⅛
C of Ga 2d inc	81	+ ¾	U S Steel 5s	99⅝	+ ¼
Chic B & Q 4s	101½	+ ¼	Wab P T 1sts	90¼	+ ¼
*Col & So 1st 4s	94¾	— 1½	do 2ds	40	+ ¼
*Col Ind 4s	83	— 2½	West Md conv 4s	76	+ ⅝

*Ex interest.

STOCK MARKET OPERATIONS.

Transactions in yesterday's stock market were active in volume on a movement of values that generally tended in the direction of higher quotations. Opening prices were strong, and there were few important reactions throughout the five hours of trading, final quotations showing net gains, amounting in many cases to substantial figures. Reading, the so-called grangers, American Smelting, Colorado Fuel and National Lead were among the day's strongest features, Reading in particular enjoying marked improvement. Great Northern preferred, on a smaller volume of business than in the issues just named, moved to a much higher price, the advance being accompanied by the usual reports of a melon cutting for the Great Northern stockholders. The Steel stocks were in good demand, while the industrial shares in general were active, strong features. In the last hour a number of the active shares sold off from the best prices, notably Amalgamated Copper, Anaconda and Metropolitan, under the influence of heavy realizing sales. Commission houses were fair buyers throughout the day, especially in Union Pacific, Reading and United States Steel common. On a small volume of business Minneapolis, St. Paul and Sault Ste. Marie advanced 4½ points, while in a number of issues there was marked improvement on light dealings. Compared with recent days, the total of business in the bond department was not heavy.

Heavy selling of stocks in the last few days has been for the account of people who have not been supplied with large financial resources and by pools which have not been representative of the larger financial interests. The most important banking houses report that the leading capitalists of the country have been active buyers on all declines and that stocks are now in strong hands, especially such issues as Union Pacific, St. Paul, Canadian Pacific and some of the lower priced issues. It is quite generally believed that there will be further liquidation before an active resumption of the upward movement takes place, but it is not thought likely that prices will go materially lower, unless there should be some development of a most distressing character. The accumulation of Union Pacific by the leading houses in the Street continues. This stock, it is generally understood, will be moved to a much higher level under the influence of legitimate buying, while it is also thought that St. Paul and Canadian Pacific will enjoy substantial improvement. The increase in the value of the assets of the railroads in the Northwest is becoming more generally recognized, and the fact that Union Pacific is now able to present assets in the shape of securities in other companies to the enormous valuation of upward of $254,000,000 naturally inspires great confidence in the stocks of that company. Canadian Pacific's land assets, which include enormous holdings of unoccupied land in the Northwest and which are steadily improving in value, will add in the course of time many millions of dollars to the company's treasury.

So far in the current week the local banks have lost on their operations with the Sub-Treasury over $3,500,000, while the receipts of money from the interior have not been especially heavy. Nevertheless, it is thought that the interior movement will be large enough to offset the payments to the government, while it is believed that the liquidation which has taken place in stocks will be reflected in a reduction in loans large enough to bring about an increase in the reserve above legal requirements in Saturday's statement of the Clearing House institutions. Money rates do not move in a manner which suggests any important falling off in bank holdings, but it is not improbable that within the course of the next few weeks there will be a firmer tendency in the money market. Rates for funds at this centre are still higher than those prevailing in the foreign capitals, and it is therefore considered probable that the large foreign loans made for the account of American borrowers, and which are now maturing, will be renewed. In this event local money rates ought not to move just now above prevailing quotations, while there ought to be a further postponement of the expected gold exporting movement. The fact that the Bank of France will be unable to purchase gold until the French Parliament extends the limit of its circulation is an important influence in preventing gold exports from New-York, and it is also an influence in inducing the renewal of maturing foreign loans. Foreign exchange market conditions are quiet at the moment. The inquiry for remittance is not heavy, while there is a fair offering of loan bills and commercial bills. The inquiry from the banks for commercial paper is improving, and increased offerings of high class paper are reported.

BOND MARKET SALES.

4000	Japanese 6s	100¼
2000	do	100
9000	do	100¼
3000	do	100⅛
5000	do 2d	100
24000	do	99¾
500	do	99¾
11000	do	c.100
9000	do	100
25000	do 4½s	94¾
87000	do	94⅞
2500	do	95
10000	do New Ctfs	91½
5500	do	91½
50000	do	91⅝
1000	Rep of Cuba 5s	107
5000	U S of Mex 5s	99⅞
500	Adams Ex 4s	104
1000	do	104¼
1000	Am H & L 6s	100
17000	Am Ice Sec 6s	92
4000	do	92½
5000	Am Tobacco 6s	116⅝
69000	do 4s x i	81
13000	do	80⅞
3000	A T & S F Adj 4s	96½
5000	do	96¾
13000	do Stpd	96⅞
500	do Gen 4s	104⅛
50000	do	104¼
7000	do	104⅛
3000	do	104⅛
10000	do Convt 4s	104⅞
1000	do E Okla 4s	99½
12000	At Coast 4s	102
16000	do L & N 4s	95⅞
1000	B & O Gold 4s	104⅞
5000	do P L E & W V 4s	99⅞
6000	do	99⅞
1000	do P J M 3½s	91⅝
3000	B Q Co & S 5s	102⅞
5000	Bkln Rap Tr 4s	98⅞
20000	do	98⅞
19000	do	98⅞
5000	do Gold 5s	108⅞
1000	B Un El 1st x i	110⅞
3000	Bkln Ferry 5s	46½
2000	do	47½
6000	B C R & N 1st	101
10000	Can So 1st 5s	101⅝
1000	do	101½
1000	do	101⅝
5000	C of G Con 5s	114⅞
48000	do 2d Inc	85½
5000	do 3d Inc	80⅞
12000	do	81
45000	Cent Leather 5s	101⅝
1000	C of N J Gen 5s	131½
3000	do	131⅝
1000	C Pac Gtd 4s x i	100⅝
2000	do	100¼
3000	do	100⅛
1000	C & O Con 5s	119¾
1000	do	119½
2000	do Gen 4½s	108⅞
6000	Chic & Alt 3s	82⅛
5000	do	82
2000	do 3½s	81¼
10000	do	81¾
3000	do	82
8000	C B & Q Jt 4s	101½
2000	do	101½
12000	do	101⅝
35000	do	101½
10000	C M & St P 3½s B	96⅝
14000	C R I & P Gen 4s	103
108000	do Ref 4s	96⅞
8000	do	96⅝
5000	do R R 4s	80⅞
4000	do	80½
22000	do	80⅝
7000	do	80⅝
1000	do Cl Tr 5s	91½
15000	do	91⅝
1000	C St P M & O 6s	135
5000	Clev C C & St L Gen 4s	102⅝
12000	C & S 1st 4s x i	94½
2000	do	94⅝
8000	do	94⅝
15000	Col Ind 5s A x i	83¼
51000	do	83
25000	do	83⅜
15000	do	82⅞
10000	do	82⅝
48000	do	82⅝
2000	do	82⅛
100000	do 3	83
68000	do	83½
77000	do	83⅜
10000	do	83½
79000	do	83⅝
18000	do	84
1000	do	83
30000	do 5s B x i	79⅝
30000	do	80⅛
1000	Col Mid 1st 4s	77⅝
4000	do	78
4000	Det City Gas 5s	103⅛
1000	Dist Sec Cor 5s	85
1000	do	85¼
3000	do 3	85½
8000	do	85½
20000	do	86
15000	do	85¾
16000	do	85⅞
2000	Dul & I R 1st	113½
1000	Erie 1st Con 4s	101⅞
25000	do	101⅝
1000	do Gen 4s	92⅝
1000	do	92⅝
10000	do Convt 4s	107⅞
7000	do P C T 4s x i	95⅝
1000	Erie 1st Fnd 7s	133
4000	Ft W & R G 1st	90
5000	Gr Bay Deb B	21
2000	Ind Ill & Iowa 4s	99½
5000	Kan & Mich 1st	98⅞
1000	K C F S & M 4s	87⅜
2000	Kan City So 3s	74¼
3000	Kan C & Pac 1st	96
2000	Lacka Steel 5s	108¼
1000	do	108½
6000	L S & M So 3½s	100⅝
4000	do Deb 4s	101½
16000	L & N Unif 4s	103⅜
10000	do	104
5000	Mahoning Coal 5s	122½
1000	Met Elev 1st 6s	105
15000	Mex Cent Con 4s	80¼
5000	do	80½
1000	M St P & S S M Pac Ext 6s	120
10000	Mo K & E 1st 5s	115¾
4000	M K & T 1st 4s c	102
2000	do	101¾
5000	do Ext 5s	107½
1000	do Ref 4s	88
5000	Mo Pac 4s	94½
10000	N C & St L 1st 7s	119¾
10000	N of M 1st Con 4s	87
21000	N Y C Gen 3½s	99
10000	do Deb 1934	101⅝
5000	do	3.101⅝
1000	do Lake Sh Col 3½s x i	90⅝
1000	N Y C & St L 4s	105¼
4000	N Y Dock 4s x i	95⅜
500	do	96
2000	do	95⅝
500	do	95⅝
3000	N Y G & E L H & P 4s x i	90
3000	N Y O & W Ref 4s	103⅝
1000	Norf & So 1st 5s	108
5000	Norf & W Con 4s	102⅝
8000	Nor P Gen 3s x i	77⅛
11000	do Prior 4s	105½
500	do	105
1000	O R & N Con 4s	101⅝
5000	do	101⅜
5000	do	101⅝
2000	O S L 1st Con 5s	118⅜
2000	do Gtd Ref 4s	97⅛
6000	do	97¼
10000	Penn Convt 3½s	104½
2000	do 3½s 1915	100⅝
25000	Peo & E Inc	79⅝
9000	Reading Gen 4s	102
2000	do	101⅝
4000	do	101⅞
9000	do J C Col 4s	101
3000	St L I Mt & So Gen 5s	3.117½
2000	do	117½
1000	do Ref 4s	93⅝
2000	do Riv & G 4s	95
11000	St L & S F Ref 4s	87⅝
28000	do	87⅝
15000	do	87¼
20000	St L Swn Con 4s	81⅝
5000	do	81⅞
15000	do	82
30000	do	81½
2000	St P M & M Mont Cent 6s	138
5000	do Mont C 5s	119¼
10000	S A & A P 4s	89½
10000	do	90
10000	Seab A L Gold 4s	91
8000	So Pac Cl Tr 4s	95
10000	do Ctfs 1st Ref 4s	97
7000	do	97¼
1000	South Ry 1st 5s	118¾
1000	T C I & R Gen 5s	101¼
25000	Tex & Pac 1st 5s	123
2000	do	123¼
5000	do	123
2000	Third Ave 1st 5s	118¼
7000	do Con 4s	94⅝
5000	Union Pac 1st 4s	106
5000	do Convt 4s	155⅜
20000	do	157
10000	U S Leather 6s	109
10000	U S R & Imp 5s	97⅜
96000	U S Steel S F 5s	99¼
281000	do	99⅝
78000	do	99⅝
500	do Reg	99¼
500	do	99⅝
10000	Van Con 4s x i	103
35000	do	102⅞
10000	Va I C & C 5s	94½
5000	do	95
2000	Wabash 1st 5s	116½
2000	do	116⅝
1000	Wab Pitts T 1st	89⅝
10000	do	89⅞
32000	do	90
2000	do	90¼
10000	do	90½
11000	do 2d	40
10000	West Md Convt 4s	75
10000	do	75¼
45000	do	75½
10000	do	75⅜
5000	do	75⅞
40000	do	76
3000	do 4s	88⅝
5000	do	88⅞
5000	West Shore 4s	105
1000	W Un F & R E	105
2000	W & L E 1st Con 4s	93
2000	Wis Cent Gen 4s	94
4000	do	93½

Total sales of bonds, $2,998,000.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Wednesday's:

	Jan. 31. Bid.	Jan. 31. Asked.	Feb. 1. Bid.	Feb. 1. Asked.
U. S. 2s, registered, 1930	103	103⅝	103	103⅝
U. S. 2s, coupon, 1930	102⅞	103⅝	102⅞	103⅝
U. S. 3s, registered, 1918	102¾	103¼	102¾	103¼
U. S. 3s, coupon, 1918	103¼	104	*102¾	103¼
U. S. 3s, S. B., 1918	102¾	—	*102¾	—
U. S. 4s, registered, 1907	103	103⅝	103	103⅝
U. S. 4s, coupon, 1907	103	104	103	104
U. S. 4s, registered, 1925	129¾	130¾	129¾	130¾
U. S. 4s, coupon, 1925	130½	131½	*129½	130½
District of Columbia 3-65s	116	—	116	—
Philippine 4s	109	110¼	109	110¼

*Ex interest.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 3¾ per cent; highest, 5 per cent; lowest, 3¾ per cent; last loan, 5 per cent; closed, 5 per cent; ruling rate, 4 per cent. Time money was quoted at 4½@4¾ per cent for thirty to sixty days and 4¾ per cent for three, four, five and six months. Commercial paper was quoted at 5@5½ per cent for sixty to ninety days and 5¼@5¾ per cent for four to six months.

FOREIGN EXCHANGE.—Market rates closed steady. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.87.85	4.87¼@4.87⅜	4.83⅞@4.84
Francs	5.15	*5.15⅝@5.15⅝	*5.15¾@*5.17½
Reichsmarks	95¾	95 1-16@95⅛	94 9-16@94⅝
Guilders	——	40 3-16@40¼	40@40 1-16

*Less 1-16.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.84½	4.88
Germany reichsmarks	94½	95¼
France francs	5.18¾	5.15
Belgium francs	5.19⅜	5.16¼
Switzerland francs	5.19⅜	5.16¼
Holland guilders	40	40¼

DOMESTIC EXCHANGE.—New-Orleans—Commercial, 50c discount; bank, $1 premium. San Francisco—Sight, 8c; telegraph, 11½c. Boston—10c discount. Chicago—par. Charleston—Buying, par; selling, 1-10c premium. Cincinnati—par. Savannah—Buying, 50c discount; selling, 75c discount. Minneapolis—40c premium. St. Louis—15c premium bid, 20c asked.

BANK CLEARINGS.—New-York—Exchanges, $485,640,107; balances, $18,121,638. Philadelphia—Exchanges, $27,159,519; balances, $3,499,255. Boston—Exchanges, $30,760,655; balances, $1,958,867. Chicago—Exchanges, $36,090,910; balances, $2,440,260. Baltimore—Exchanges, $5,682,076; balances, $962,672.

SILVER MARKET.—Bar silver, 65¼c; Mexican silver dollars, 50½c. Bar silver in London closed at 30⅛d.

GOLD PREMIUM.—In Madrid, 23.12; Lisbon, 4.50.

MEXICAN EXCHANGE.—Mexican exchange on New-York is quoted at 199.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,087,710; internal revenue receipts, $667,065; miscellaneous receipts, $144,153. Receipts for the day, $1,898,928; expenditures, $2,560,000. Receipts for the month to date, $1,898,928; expenditures, $2,560,000; excess of receipts, $661,072. Receipts for the fiscal year to date, $350,520,933; expenditures, $353,927,644; excess of expenditures, $3,406,711.

SUB-TREASURY.—The Sub-Treasury was creditor to the Clearing House $3,611,988.

THE FEDERAL TREASURY.

Washington, Feb. 1.—The condition of the Treasury at the beginning of business to-day was as follows:

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUNDS, TO REDEEM OUTSTANDING CERTIFICATES.

Gold coin	$539,252,869
Silver dollars	467,926,000
Silver dollars of 1890	8,086,000
Total	$1,015,264,869
General fund	189,832,263
Deposits in national banks	64,343,644
In Philippine treasury	5,148,605
Awaiting reimbursement	121,499
Current liabilities	95,560,925

RAILROAD AND OTHER STOCKS.

Shares sold.		Open.	High.	Low.	Fin.	Closing Bid.	Closing Ask.
——	Adams Express	—	—	—	—	240	[illegible]
——	Albany & Sus	—	—	—	—	240	[illegible]
1,000	Allis-Chalmers	24¼	24¾	24¼	24¼	[illegible]	[illegible]
400	do pref	64½	64½	63⅞	63⅞	[illegible]	[illegible]
222,500	*Amal Copper	116	116⅝	114¼	114½	[illegible]	[illegible]
1,900	Amer Agr Chem	32½	33⅛	32½	33⅛	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
200	*Am Beet Sugar	30	30	29	30	[illegible]	[illegible]
——	*do pref	—	—	—	—	[illegible]	[illegible]
5,300	Am Car & F'dry	45½	45⅝	44⅝	45⅛	[illegible]	[illegible]
600	do pref	103½	103½	103	103	[illegible]	[illegible]
——	American Coal	—	—	—	—	[illegible]	[illegible]
700	Amer Cotton Oil	39	39⅛	38¾	39	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Amer Dist Tel	—	—	—	—	[illegible]	[illegible]
363	Amer Express	249	249	249	249	[illegible]	[illegible]
——	*Amer Gr Twine	—	—	—	—	[illegible]	[illegible]
300	Am Hide & L	9	9	9	9	[illegible]	[illegible]
400	do pref	38¾	39½	38	39½	[illegible]	[illegible]
5,650	Amer Ice Sec	45¼	45¾	45¼	45¾	[illegible]	[illegible]
1,000	*Amer Linseed	25½	26½	25½	26¼	[illegible]	[illegible]
100	*do pref	48	48	48	48	[illegible]	[illegible]
17,450	*Am Locomotive	75	75¾	74	75¼	[illegible]	[illegible]
415	*do pref	117	117	116½	117	[illegible]	[illegible]
——	*Amer Malting	—	—	—	—	[illegible]	[illegible]
300	*do pref	27	27	27	27	[illegible]	[illegible]
65,100	*Amer Smelting	166	169	164¾	167¾	[illegible]	[illegible]
2,800	*do pref	126¾	128	126¾	128	[illegible]	[illegible]
——	*do pref B	—	—	—	—	[illegible]	[illegible]
——	*American Snuff	—	—	—	—	[illegible]	[illegible]
——	*do pref	—	—	—	—	[illegible]	[illegible]
550	Am Steel F'dry	14	14	13¾	13¾	[illegible]	[illegible]
1,150	do pref	51	51	50	50	[illegible]	[illegible]
5,200	*Amer Sugar	148¾	148¾	147½	148	[illegible]	[illegible]
400	*do pref	139½	139½	139	139	[illegible]	[illegible]
200	Am Tel & Cable	93	93	93	93	[illegible]	[illegible]
——	Am Tel & Tel	—	—	—	—	[illegible]	[illegible]
400	Amer Tob pref	106¾	106¾	106¼	106¼	[illegible]	[illegible]
2,600	*Amer Woollen	46	46¼	45¼	45¼	[illegible]	[illegible]
300	*do pref	109¾	110	109¾	110	[illegible]	[illegible]
50,200	*Anaconda	280	282	277	278½	[illegible]	[illegible]
——	Ann Arbor	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Asso Mer 1st pf	—	—	—	—	[illegible]	[illegible]
12,400	Atchison	93⅝	93⅞	93	93¾	[illegible]	[illegible]
500	do pref	104¼	104¾	103¼	103¾	[illegible]	[illegible]
500	Atl Coast Line	162¾	163½	162⅜	163⅛	[illegible]	[illegible]
17,500	Balt & Ohio	115⅝	116¼	115¼	116¼	[illegible]	[illegible]
100	do pref	98⅛	98⅛	98⅛	98⅛	[illegible]	[illegible]
——	Boston & L pf	—	—	—	—	[illegible]	[illegible]
24,330	B'klyn Rap Tr	88¼	88¾	86⅞	88¼	[illegible]	[illegible]
——	B'klyn Un Gas	—	—	—	—	[illegible]	[illegible]
200	Brunswick	17½	17½	17½	17½	[illegible]	[illegible]
——	Buff R & Pitts	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Buff & Sus pref	—	—	—	—	[illegible]	[illegible]
100	*Butterick Co	57¾	57¾	57¾	57¾	[illegible]	[illegible]
200	Canada South	68⅛	68⅛	68⅛	68⅛	[illegible]	[illegible]
17,300	Canadian Pacific	172¾	173⅝	171¾	173¼	[illegible]	[illegible]
——	C & So Am Tel	—	—	—	—	[illegible]	[illegible]
4,223	Central Leather	47½	47¾	47	47¾	[illegible]	[illegible]
1,600	do pref	107½	107½	106⅝	107	[illegible]	[illegible]
——	Central of N J	—	—	—	—	[illegible]	[illegible]
6,700	Ches & Ohio	60⅜	60⅜	59¼	60	[illegible]	[illegible]
100	Chicago & Alton	32⅝	32⅝	32⅝	32⅝	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Ch & E Ill pref	—	—	—	—	[illegible]	[illegible]
——	Chic Bur & Qy	—	—	—	—	[illegible]	[illegible]
10,910	Chic Gt West	22¾	23	22⅜	22½	[illegible]	[illegible]
900	do pref A	80	80	79½	79½	[illegible]	[illegible]
4,500	do pref B	38⅝	39¼	38½	38⅝	[illegible]	[illegible]
——	do deb	—	—	—	—	[illegible]	[illegible]
——	Ch Ind & L pref	—	—	—	—	[illegible]	[illegible]
24,495	Chic Mil & St P	186⅝	188¼	186½	187⅝	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
5,200	Chic & Northw	233	236	231	235⅝	[illegible]	[illegible]
500	Ch St P M & O	193	194	193	193⅛	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
200	Chic Term Tr	16¼	16⅛	16⅛	16⅛	[illegible]	[illegible]
200	do pref	40	41	40	41	[illegible]	[illegible]
12,500	Chic Union Trac	11¼	12⅜	11¼	12⅜	[illegible]	[illegible]
800	do pref	40	41⅛	40	41⅛	[illegible]	[illegible]
——	C C C & St L	—	—	—	—	[illegible]	[illegible]
100	do pref	117	117	117	117	[illegible]	[illegible]
200	Clev Lor & Wh	90	92	90	92	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Clev & Pitts	—	—	—	—	[illegible]	[illegible]
65,450	Col Fuel & Iron	75½	78¾	73⅞	77	[illegible]	[illegible]
200	do pref	110	110	110	110	[illegible]	[illegible]
5,100	Col & Southern	35¼	35⅝	35	35½	[illegible]	[illegible]
800	do 1st pref	71	71¼	71	71	[illegible]	[illegible]
——	do 2d pref	—	—	—	—	[illegible]	[illegible]
12,100	Col & H C & Ir	26¾	26⅝	25	25	[illegible]	[illegible]
——	Consol Coal	—	—	—	—	[illegible]	[illegible]
——	Consol Gas	—	—	—	—	[illegible]	[illegible]
10,705	Corn Products	19	19⅜	19	19	[illegible]	[illegible]
200	*do ctfs	19¼	19¼	19¼	19¼	[illegible]	[illegible]
965	do pref	58	58	57⅞	57⅞	[illegible]	[illegible]
900	Del & Hudson	219⅝	219½	219	219	[illegible]	[illegible]
——	Del Lack & W	—	—	—	—	[illegible]	[illegible]
13,900	Denv & Rio Gr	50⅝	51	49⅝	50⅝	[illegible]	[illegible]
100	do pref	90⅜	90⅜	90⅜	90⅜	[illegible]	[illegible]
——	Des M & Ft D	—	—	—	—	[illegible]	[illegible]
2,900	Detroit Un R R	101	101	100⅝	100⅝	[illegible]	[illegible]
8,600	*Dist Securities	52⅞	53	52¼	53	[illegible]	[illegible]
200	*Dul So S & Atl	20⅜	20⅜	19⅜	19⅜	[illegible]	[illegible]
——	*do pref	—	—	—	—	[illegible]	[illegible]
——	Eastman Kodak	—	—	—	—	[illegible]	[illegible]
——	Elec Stor Bat	—	—	—	—	[illegible]	[illegible]
15,500	Erie	48⅝	48⅝	47⅞	48⅛	[illegible]	[illegible]
400	do 1st pref	80	80¼	80	80¼	[illegible]	[illegible]
100	do 2d pref	74	74	74	74	[illegible]	[illegible]
——	Evans & T H	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
100	Federal M & S	180	180	180	180	[illegible]	[illegible]
2,300	do pref	108⅝	109	108	109	[illegible]	[illegible]
——	*Ft W & D City	—	—	—	—	[illegible]	[illegible]
——	Gen Chem Co	—	—	—	—	[illegible]	[illegible]
100	do pref	106½	106½	106½	106½	[illegible]	[illegible]
825	Gen Electric Co	176⅝	176¾	176½	176½	[illegible]	[illegible]
18,450	Gt Northern pf	321	331	318½	330	[illegible]	[illegible]
1,000	Havana Elec Ry	36	37	36	37	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Hocking Valley	—	—	—	—	[illegible]	[illegible]
100	do pref	94	94	94	94	[illegible]	[illegible]
——	Homestake	—	—	—	—	[illegible]	[illegible]
800	Illinois Central	174	174⅝	174	174⅝	[illegible]	[illegible]
——	do Leased L	—	—	—	—	[illegible]	[illegible]
7,550	Int Paper	24¼	24⅞	24¼	24½	[illegible]	[illegible]
1,200	do pref	87½	88	87½	88	[illegible]	[illegible]
——	*Int Power	—	—	—	—	[illegible]	[illegible]
400	Int Steam Pump	33¼	34¾	33¼	34¾	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
10	Iowa Central	33½	33½	33½	33½	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
100	*Iron Silver	5.00	5.00	5.00	5.00	[illegible]	[illegible]
——	Kana & Mich	—	—	—	—	[illegible]	[illegible]
1,400	Kan City South	31	31¼	30	31	[illegible]	[illegible]
300	do pref	61⅜	61⅜	61	61	[illegible]	[illegible]
100	K C F S & M pf	83½	83½	83½	83½	[illegible]	[illegible]
——	Keok & Des M	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
710	Knick Ice of Ch	65	65⅞	65	65⅞	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Laclede Gas	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	L E & Western	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Long Island	—	—	—	—	[illegible]	[illegible]
2,900	Louis & Nash	152	152½	151¼	152	[illegible]	[illegible]
——	Manhat Beach	—	—	—	—	[illegible]	[illegible]
400	Manhattan El	160¼	160⅝	160	160⅝	[illegible]	[illegible]
——	Md Coal pref	—	—	—	—	[illegible]	[illegible]
5,000	*Met Sec Subs	72	72	70	71½	[illegible]	[illegible]
2,900	*Met Street Ry	122¼	122½	120⅞	121¼	[illegible]	[illegible]
13,100	Mexican Central	24⅞	25¼	24⅜	25	[illegible]	[illegible]
——	Michigan Cent	—	—	—	—	[illegible]	[illegible]
——	Minn & St L	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
1,300	M St P & S S M	155½	158½	155	158	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
4,100	Mo Kan & Tex	37⅝	37⅞	37	37¼	[illegible]	[illegible]
300	do pref	71½	71½	71½	71½	[illegible]	[illegible]
12,500	Missouri Pacific	103	103¼	100⅝	102½	[illegible]	[illegible]
400	Nash & Chat	145	145	145	145	[illegible]	[illegible]
4,300	*Nat Biscuit	70¼	70¼	70	70	[illegible]	[illegible]
100	*do pref	117	117	117	117	[illegible]	[illegible]
400	Nat Enam & St	16⅞	16⅞	16⅝	16⅝	[illegible]	[illegible]
100	do pref	88	88	88	88	[illegible]	[illegible]
11,800	*National Lead	88⅜	90¼	86⅞	88½	[illegible]	[illegible]
200	*do pref	105	105	104⅝	104⅝	[illegible]	[illegible]
700	N R R of M pf	39	39	38⅝	38⅝	[illegible]	[illegible]
——	do 2d pref	—	—	—	—	[illegible]	[illegible]
——	New Cent Coal	—	—	—	—	[illegible]	[illegible]
1,400	*N Y Air Brake	159⅞	161¼	159⅞	161	[illegible]	[illegible]
14,625	N Y Central	151	151¼	150	151¼	[illegible]	[illegible]
500	N Y Ch & St L	68	68⅞	67½	68⅞	[illegible]	[illegible]
——	do 1st pf e d 5%	—	—	—	—	[illegible]	[illegible]
100	do 2d pf e d 3%	82	82	82	82	[illegible]	[illegible]
50	N Y Dock	50	50	50	50	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	*N Y & N J Tel	—	—	—	—	[illegible]	[illegible]
200	N Y N H & H	202	202	202	202	[illegible]	[illegible]
4,000	N Y Ont & W	55⅛	55⅜	54⅝	54⅝	[illegible]	[illegible]
14,000	Norfolk & West	93½	93½	92⅝	92½	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
800	North American	102½	102⅝	102	102	[illegible]	[illegible]
16,200	Northern Pacific	206	210	205½	209	[illegible]	[illegible]
——	Ontario Silver	—	—	—	—	[illegible]	[illegible]
1,200	Pacific Coast	120¼	120½	120	120½	[illegible]	[illegible]
——	do 1st pref	—	—	—	—	[illegible]	[illegible]
100	do 2d pref	119	119	119	119	[illegible]	[illegible]
300	Pacific Mail	47½	47¾	47⅛	47¾	[illegible]	[illegible]
34,700	Penn R R	144	144¼	143½	144	[illegible]	[illegible]
——	Peoria & East	—	—	—	—	[illegible]	[illegible]
900	Peo Gas & Coke	100	100	99⅜	99⅜	[illegible]	[illegible]
100	Pittsburg Coal	16⅝	16⅝	16⅝	16⅝	[illegible]	[illegible]
200	do pref	59	59	59	59	[illegible]	[illegible]
——	P C C & St L	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	P Ft W & Chic	—	—	—	—	[illegible]	[illegible]
——	do special	—	—	—	—	[illegible]	[illegible]
2,900	Pressed Stl Car	62⅜	62⅞	62⅜	62⅜	[illegible]	[illegible]
1,850	do pref	104⅛	105	104	104⅞	[illegible]	[illegible]
——	Pullman P Car	—	—	—	—	[illegible]	[illegible]
200	Quicksilver	1⅞	1⅞	1⅞	1⅞	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
100	R R Securities	97	97	97	97	[illegible]	[illegible]
3,100	*Ry Stl Spring	61	61⅛	61	61	[illegible]	[illegible]
200	*do pref	107	107	107	107	[illegible]	[illegible]
166,300	Reading	141½	144⅜	140	143⅝	[illegible]	[illegible]
300	do 1st pref	94	94	94	94	[illegible]	[illegible]
700	do 2d pref	101	101	101	101	[illegible]	[illegible]
——	Rens & Sara	—	—	—	—	[illegible]	[illegible]
6,800	*Rep Iron & Stl	34⅜	35¼	34⅜	35	[illegible]	[illegible]
1,900	*do pref	107	107¾	107	107¾	[illegible]	[illegible]
19,300	Rock Island	26⅜	26⅞	26¼	26⅞	[illegible]	[illegible]
3,800	do pref	65⅜	65⅜	65¼	65⅛	[illegible]	[illegible]
——	Rome W & Ogd	—	—	—	—	[illegible]	[illegible]
——	Rutland R R pf	—	—	—	—	[illegible]	[illegible]
——	St L&S F 1st pf	—	—	—	—	[illegible]	[illegible]
2,500	do 2d pref	47¼	48	47⅞	48	[illegible]	[illegible]
——	do C & E I ctfs	—	—	—	—	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
400	St Louis Southw	25½	25⅛	25	25⅛	[illegible]	[illegible]
300	do pref	58	58	58	58	[illegible]	[illegible]
1,200	Sloss-Sh St & Ir	88⅛	88½	88⅛	88⅛	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
23,100	Southern Pacific	69⅜	69⅞	68⅞	69⅞	[illegible]	[illegible]
200	do pref	118	118¼	118	118¼	[illegible]	[illegible]
39,900	Southern R R	42	42⅞	41¼	42⅞	[illegible]	[illegible]
50	do pref	102⅜	102½	102⅜	102⅜	[illegible]	[illegible]
——	do M & O ctfs	—	—	—	—	[illegible]	[illegible]
100	*Standard Mng	5.00	5.00	5.00	5.00	[illegible]	[illegible]
1,300	Tenn Coal & Ir	155	157¼	155	157	[illegible]	[illegible]
2,900	Texas & Pacific	37½	37¾	36⅝	36⅜	[illegible]	[illegible]
900	do Land Trust	80	80⅜	80	80⅜	[illegible]	[illegible]
500	Third Ave R R	137	137	136	137	[illegible]	[illegible]
——	Tol Peo & West	—	—	—	—	[illegible]	[illegible]
——	Tol Ry & Light	—	—	—	—	[illegible]	[illegible]
800	Tol St L & W	37½	38	37½	38	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
——	Twin City R T	—	—	—	—	[illegible]	[illegible]
——	*Union Bag & P	—	—	—	—	[illegible]	[illegible]
——	*do pref	—	—	—	—	[illegible]	[illegible]
229,800	Union Pacific	155⅜	158	154⅜	157⅞	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
100	Un Ry Invest	95	95	95	95	[illegible]	[illegible]
800	do pref	91⅞	92	91½	92	[illegible]	[illegible]
100	Un Ry St L pf	86½	86½	86½	86½	[illegible]	[illegible]
1,100	*U S C I P & F	50⅞	50⅞	49⅝	50	[illegible]	[illegible]
800	*do pref	96	96¼	96	96	[illegible]	[illegible]
——	U S Express	—	—	—	—	[illegible]	[illegible]
——	*U S Leather	—	—	—	—	[illegible]	[illegible]
——	*do pref	—	—	—	—	[illegible]	[illegible]
200	U S Ry & Imp	90	90½	90	90½	[illegible]	[illegible]
2,600	U S Rubber	54	54⅜	53⅜	54	[illegible]	[illegible]
1,600	do pref	111¼	111¼	109¾	110	[illegible]	[illegible]
600	do 2d pref	82½	82½	82	82	[illegible]	[illegible]
157,500	U S Steel	45	46⅜	44⅞	46⅛	[illegible]	[illegible]
35,115	do pref	112⅜	113	111⅞	113	[illegible]	[illegible]
——	Vandalia	—	—	—	—	[illegible]	[illegible]
1,400	Va-Caro Chem	50⅜	50⅝	50	50¼	[illegible]	[illegible]
——	do pref	—	—	—	—	[illegible]	[illegible]
900	Va Iron C & C	54	54¼	53	54¼	[illegible]	[illegible]
700	*Vuc Detinning	13⅞	13⅞	12⅞	13⅝	[illegible]	[illegible]
1,055	*do pref	64	64⅝	63⅝	64⅝	[illegible]	[illegible]
2,800	West Maryland	41	41½	41	41½	[illegible]	[illegible]
7,200	Wabash	24¼	25	24	24	[illegible]	[illegible]
2,000	do pref	45½	46	44⅞	45¼	[illegible]	[illegible]
80	Wells Fargo Ex	245	245	240	240	[illegible]	[illegible]
——	West Union Tel	—	—	—	—	[illegible]	[illegible]
295	Westingh Mfg	169⅞	169⅞	167¼	167¾	[illegible]	[illegible]
——	do 1st pref	—	—	—	—	[illegible]	[illegible]
1,900	Wheel & L E	20⅜	20⅜	20¼	20⅜	[illegible]	[illegible]
——	do 1st pref	—	—	—	—	[illegible]	[illegible]
——	do 2d pref	—	—	—	—	[illegible]	[illegible]
100	Wisconsin Cent	29	29	29	29	[illegible]	[illegible]
400	do pref	59	59	58⅝	58⅝	[illegible]	[illegible]

1,663,621 Total sales for the day. *Unlisted.