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| Shares sold. | | Actual sales— Open | High | Low. | Fin. | —Closing— Bid. | Ask. |
|---|---|---|---|---|---|---|---|
| 100 | *Alice Mining... | 39½ | 39½ | 39½ | 39½ | — | — |
| — | Adams Express. | — | — | — | — | 245 | 255 |
| — | Albany & Sus. | — | — | — | — | 240 | — |
| 200 | Allis-Chalmers | 24⅝ | 24¾ | 24 | 24 | 24¼ | 24½ |
| — | do pref | — | — | — | — | 63¼ | 64 |
| 80,300 | *Amal Copper... | 115 | 115⅝ | 114⅝ | 115½ | 115⅜ | 115½ |
| 200 | Am Agr Chem.. | 31¼ | 31¼ | 31¼ | 31¼ | 30¾ | 31¼ |
| — | do pref | — | — | — | — | 95 | 100 |
| 200 | *Am Beet Sugar | 29 | 29 | 29 | 29 | 29 | 29½ |
| — | *do pref | — | — | — | — | 83 | 85 |
| 1,200 | Am Car & F'dry | 44⅝ | 44¾ | 44⅜ | 44½ | 44⅜ | 44½ |
| 100 | do pref | 103 | 103 | 103 | 103 | 102¾ | 103⅛ |
| — | American Coal. | — | — | — | — | 170 | 195 |
| 300 | Amer Cotton Oil | 38 | 38 | 37⅝ | 37⅝ | 37 | 37¾ |
| — | do pref | — | — | — | — | 92 | 94½ |
| — | Amer Dist Tel. | — | — | — | — | 32 | 42 |
| 100 | Amer Express. | 240 | 240 | 240 | 240 | 235 | 242 |
| — | *Amer Gr Twine | — | — | — | — | 9½ | 10 |
| 300 | Amer Hide & L | 9¼ | 9⅜ | 9¼ | 9⅜ | 9 | 9⅜ |
| 400 | do pref | 38¾ | 39¼ | 38¾ | 39 | 38½ | 39½ |
| 400 | Amer Ice Sec. | 44¾ | 44¾ | 44¼ | 44⅞ | 44⅜ | 45 |
| — | *Amer Linseed. | — | — | — | — | 24¼ | 25 |
| — | *do pref | — | — | — | — | 46 | 48½ |
| 1,800 | *Am Locomotive | 76 | 77 | 75½ | 75⅝ | 75½ | 75¾ |
| — | *do pref | — | — | — | — | 116½ | 117½ |
| — | *Amer Malting. | — | — | — | — | 5 | 6 |
| — | *do pref | — | — | — | — | 27 | 28 |
| 3,800 | *Amer Smelting | 163 | 163⅜ | 163 | 163⅜ | 163⅛ | 163⅝ |
| — | *do pref | — | — | — | — | 125¾ | 126 |
| — | *do pref B | — | — | — | — | 101⅝ | 101½ |
| — | *American Snuff | — | — | — | — | 220 | 225 |
| — | *do pref | — | — | — | — | 105 | 110 |
| — | Am Steel F'dry | — | — | — | — | 13 | 13½ |
| 100 | do pref | 49½ | 49½ | 49½ | 49½ | 49¼ | 49½ |
| 1,300 | *Amer Sugar | 145 | 145½ | 144⅝ | 145¼ | 145 | 145¼ |
| 100 | *do pref | 139½ | 139½ | 139½ | 139½ | 139½ | 140 |
| — | Am Tel & Cable | — | — | — | — | 91½ | 93 |
| 100 | Am Tel & Tel | 142½ | 142½ | 142½ | 142½ | 141½ | 142⅝ |
| 500 | Amer Tob pref | 105¼ | 105¼ | 105 | 105 | 105¼ | 105½ |
| 900 | *Amer Woollen | 45 | 45 | 44½ | 44½ | 44½ | 45 |
| — | *do pref | — | — | — | — | 109 | 109½ |
| 80,800 | *Anaconda | 277½ | 288 | 277½ | 287½ | 287½ | 288 |
| — | Ann Arbor | — | — | — | — | 32 | 37 |
| — | do pref | — | — | — | — | 72 | 80 |
| — | Asso Mer 1st pf | — | — | — | — | 108 | 110 |
| 4,000 | Atchison | 91⅜ | 91⅞ | 91⅜ | 91⅞ | 91⅞ | 92 |
| — | do pref | — | — | — | — | 103½ | 103⅞ |
| 100 | Atl Coast Line | 163 | 163 | 163 | 163 | 160½ | 162 |
| 1,500 | Balt & Ohio | 114 | 114 | 113⅝ | 113⅞ | 113¾ | 114 |
| — | do pref | — | — | — | — | 98½ | 99½ |
| — | Boston A L pf | — | — | — | — | 106 | — |
| 3,600 | B'klyn Rap Tr | 84¾ | 85½ | 84½ | 85 | 84¾ | 85 |
| — | B'klyn Un Gas | — | — | — | — | 170 | 180 |
| — | Brunswick | — | — | — | — | 17½ | 18¾ |
| — | Buff R & Pitts | — | — | — | — | 148 | 153 |
| — | do pref | — | — | — | — | 150 | 200 |
| — | Buff & Sus pref | — | — | — | — | 82 | 88 |
| — | *Butterick Co | — | — | — | — | 58¼ | 59½ |
| — | Canada South | — | — | — | — | 69 | 69½ |
| 8,100 | Canadian Pacific | 174 | 174½ | 174 | 174⅛ | 174⅛ | 174¼ |
| — | C & So Am Tel | — | — | — | — | 135 | 138 |
| 4,100 | Central Leather | 45⅜ | 46½ | 45⅜ | 45¾ | 45⅝ | 46 |
| 1,000 | do pref | 106⅜ | 106⅞ | 106⅜ | 106⅜ | 106⅜ | 106⅞ |
| — | Central of N J | — | — | — | — | 224 | 225 |
| 2,100 | Ches & Ohio | 59 | 59¾ | 59 | 59¼ | 59⅛ | 59⅜ |
| — | Chicago & Alton | — | — | — | — | 32½ | 33 |
| — | do pref | — | — | — | — | 75 | 80 |
| 400 | Chic Gt West | 21⅞ | 21⅞ | 21⅜ | 21⅜ | 21⅜ | 22 |
| — | do pref A | — | — | — | — | 79½ | 80 |
| 100 | do pref B | 38⅜ | 38⅜ | 38⅜ | 38⅜ | 35½ | 38⅝ |
| — | do deb | — | — | — | — | 85⅞ | 87 |
| 2,650 | Chic Mil & St P | 184¾ | 184⅞ | 184¼ | 184¼ | 184⅜ | 184¾ |
| — | do pref | — | — | — | — | 190 | 191 |
| 1,500 | Chic & Northw | 233 | 237 | 233 | 237 | 236½ | 237 |
| 300 | Ch St P M & O | 188 | 191 | 188 | 191 | 191 | 193 |
| — | do pref | — | — | — | — | 190 | 200 |
| 1,200 | Chic Term Tr | 15¼ | 16½ | 15¼ | 15¾ | 15½ | 15¾ |
| 1,400 | do pref | 36 | 39 | 36 | 38 | 37 | 38 |
| 300 | Chic Term Trac | 12 | 12 | 11⅝ | 11⅝ | 11⅞ | 12 |
| 200 | do pref | 41 | 41 | 40½ | 40½ | 41 | 43 |
| — | C C C & St L | — | — | — | — | 103 | 104 |
| — | do pref | — | — | — | — | 117 | 120 |
| — | Clev Lor & Wh | — | — | — | — | 90 | 95 |
| — | do pref | — | — | — | — | 110 | 120 |
| — | Clev & Pitts | — | — | — | — | 180 | — |
| 4,300 | Col Fuel & Iron | 72½ | 72½ | 71⅜ | 72 | 71⅞ | 72⅛ |
| — | do pref | — | — | — | — | 102 | 108 |
| 4,500 | Col & Southern | 35 | 35⅜ | 35 | 35⅜ | 35 | 35¼ |
| 700 | do 1st pref | 72½ | 72⅜ | 72½ | 72⅜ | 72½ | 72¾ |
| 200 | do 2d pref | 53½ | 53¼ | 53½ | 53½ | 53¾ | 53⅜ |
| 800 | Col & H C & Ir | 23 | 23 | 22½ | 22½ | 22 | 23 |
| — | Consol Coal | — | — | — | — | 80 | — |
| 100 | Consol Gas | 177 | 177 | 177 | 177 | 176½ | 178 |
| — | Corn Products | — | — | — | — | 18½ | 19 |
| 100 | do pref | 59½ | 59½ | 59½ | 59½ | 59¼ | 60 |
| 400 | Del & Hudson | 215½ | 215½ | 213 | 213 | 212¾ | 213 |
| — | Del Lack & W | — | — | — | — | 460 | 475 |
| 2,500 | Denv & Rio Gr | 47⅝ | 48¾ | 47⅝ | 48⅜ | 48½ | 48¾ |
| — | do pref | — | — | — | — | 89 | 90 |
| — | Des M & Ft D | — | — | — | — | 22 | 25 |
| 100 | Det United R R | 101½ | 101½ | 101½ | 101½ | 101¼ | 101⅞ |
| 1,200 | *Dist Securities | 57⅜ | 57⅜ | 57 | 57½ | 57⅛ | 57½ |
| — | *Dul So S & Atl | — | — | — | — | 20 | 20½ |
| 100 | *do pref | 41 | 41 | 41 | 41 | 41 | 43 |
| — | Eastman Kodak | — | — | — | — | 170 | — |
| — | Elec Stor Bat | — | — | — | — | 80 | 84 |
| 4,800 | Erie | 46¼ | 46⅜ | 45¾ | 46 | 45⅞ | 46 |
| — | do 1st pref | — | — | — | — | 78½ | 78¾ |
| — | do 2d pref | — | — | — | — | 72½ | 73 |
| — | Evans & T H | — | — | — | — | 75 | 80 |
| — | do pref | — | — | — | — | 85 | 95 |
| 500 | Federal M & S | 189 | 190 | 189 | 190 | 189 | 190 |
| 1,400 | do pref | 108⅜ | 108⅜ | 108 | 108 | 108 | 109 |
| — | *Ft W & D City | — | — | — | — | 73½ | — |
| — | Gen Chem Co | — | — | — | — | 80 | 85 |
| — | do pref | — | — | — | — | 106 | 107 |
| 300 | General Electric | 175⅜ | 175⅜ | 175 | 175 | 175 | 176 |
| 2,270 | Gt Northern pf | 343 | 344½ | 342½ | 343¼ | 343¾ | 344 |
| — | Havana Elec Ry | — | — | — | — | 36 | 37½ |
| — | do pref | — | — | — | — | 80 | 83 |
| — | Hocking Valley | — | — | — | — | 113 | 116½ |
| — | do pref | — | — | — | — | 94¼ | 95¼ |
| — | Homestake | — | — | — | — | 81 | 82 |
| — | Illinois Central | — | — | — | — | 176½ | 177 |
| — | do Leased L | — | — | — | — | 103½ | — |
| 800 | Int Paper | 23¾ | 23⅞ | 23¾ | 23⅞ | 23⅞ | 24 |
| — | do pref | — | — | — | — | 87 | 87½ |
| 100 | *Int Power | 74½ | 74½ | 74½ | 74½ | 74 | 84 |
| — | Int Steam Pump | — | — | — | — | 34⅞ | 35¼ |
| 100 | do pref | 83½ | 83½ | 83½ | 83½ | 83 | 84 |
| 3,100 | Iowa Central | 33½ | 34⅜ | 33½ | 34⅜ | 34¼ | 34½ |
| 1,000 | do pref | 60½ | 61⅜ | 60½ | 61⅜ | 61½ | 61⅞ |
| 400 | *Iron Silver | 5.00 | 5.00 | 5.00 | 5.00 | — | — |
| — | Kana & Mich | — | — | — | — | 55 | 57 |
| 1,000 | Kan City South | 32¼ | 32½ | 32 | 32⅛ | 32 | 32¼ |
| 300 | do pref | 62¾ | 62¾ | 62 | 62 | 62 | 62½ |
| 100 | K C F S & M pf | 84 | 84 | 84 | 84 | 84 | 84½ |
| — | Keok & Des M | — | — | — | — | 13 | 16 |
| — | do pref | — | — | — | — | 45 | 50 |
| 600 | Knick Ice of Ch | 65⅜ | 65⅜ | 65 | 65½ | 65¼ | 65¾ |
| 60 | do pref | 79½ | 79½ | 79½ | 79½ | 79 | 79½ |
| 100 | Kingston & Pem | 10 | 10 | 10 | 10 | — | — |
| — | Laclede Gas pf | — | — | — | — | 95 | 110 |
| — | L E & Western | — | — | — | — | 37 | 39 |
| — | do pref | — | — | — | — | 88 | 93 |
| — | Lake Shore | — | — | — | — | 332 | 340 |
| — | Long Island | — | — | — | — | 75 | 78 |
| 800 | Louis & Nash | 150½ | 150½ | 149⅞ | 149⅞ | 150¼ | 150½ |
| — | Manhat Beach | — | — | — | — | 10 | 13 |
| 1,000 | Manhattan El | 161 | 161 | 160½ | 160½ | 160½ | 161 |
| — | Md Coal pref | — | — | — | — | 115 | — |
| 1,300 | *Met Sec Subs | 71 | 71 | 70¼ | 70¼ | 70½ | 72 |
| 1,700 | *Met Street Ry | 120½ | 120½ | 120¼ | 120¼ | 120¼ | 120½ |
| 400 | Mexican Central | 25⅞ | 25⅞ | 25⅜ | 25⅜ | 25⅜ | 26 |
| — | Michigan Cent | — | — | — | — | 140 | 148 |
| — | Minn & St L | — | — | — | — | 77 | 78½ |
| 100 | do pref | 99¼ | 99¼ | 99¼ | 99¼ | 97 | 99½ |
| 100 | M St P & S S M | 158⅜ | 158⅜ | 158⅜ | 158⅜ | 157 | 158½ |
| — | do pref | — | — | — | — | 174½ | 178 |
| 1,800 | Mo Kan & Tex | 36½ | 36½ | 36⅛ | 36⅜ | 36⅜ | 36⅝ |
| — | do pref | — | — | — | — | 70½ | 71 |
| 1,300 | Missouri Pacific | 101⅜ | 101⅞ | 101⅜ | 101⅞ | 101⅝ | 101⅞ |
| — | Nash & Chat | — | — | — | — | 143 | 147 |
| 600 | *Nat Biscuit | 70 | 70 | 69½ | 69¾ | 69⅜ | 70 |
| 200 | *do pref | 118 | 118¼ | 118 | 118¼ | 117½ | — |
| — | Nat Enam & St | — | — | — | — | 16 | 17 |
| — | do pref | — | — | — | — | 87 | 90 |
| 300 | *National Lead | 84 | 84½ | 84 | 84½ | 84 | 84½ |
| — | do pref | — | — | — | — | 106 | 106½ |
| — | N R R of M pf | — | — | — | — | 38 | 40 |
| — | do 2d pref | — | — | — | — | 20 | 21¾ |
| — | New Cent Coal | — | — | — | — | 35 | 46 |
| 700 | *N Y Air Brake | 160½ | 160¾ | 159½ | 160 | 160 | 161 |
| 4,600 | N Y Central | 149⅜ | 150¼ | 149½ | 150¼ | 150¼ | 150½ |
| 500 | N Y Ch & St L | 67½ | 68¾ | 67½ | 68¾ | 68¾ | 69 |
| — | do 1st pref | — | — | — | — | 115 | 120 |
| — | do 2d pref | — | — | — | — | 82 | 86 |
| — | N Y Dock | — | — | — | — | — | 49½ |
| — | do pref | — | — | — | — | 83 | 85 |
| — | N Y Lack & W | — | — | — | — | 137 | 140 |
| — | *N Y & N J Tel | — | — | — | — | 155 | 157 |
| — | *N Y N H & H | — | — | — | — | 202 | 202½ |
| 400 | N Y Ont & W | 52¼ | 52½ | 52¼ | 52½ | 52⅜ | 52½ |
| 2,900 | Norfolk & West | 89⅛ | 89¼ | 88½ | 88⅝ | 88½ | 88¾ |
| — | do pref | — | — | — | — | 91 | 93½ |
| 1,400 | North American | 103 | 103⅜ | 102⅞ | 103 | 102⅞ | 103 |
| 25,700 | Northern Pacific | 222 | 222⅜ | 220 | 220⅞ | 220⅞ | 221 |
| — | Ontario Silver | — | — | — | — | 2½ | 3 |
| 100 | Pacific Coast | 120 | 120 | 120 | 120 | 118 | 121 |
| — | do 1st pref | — | — | — | — | 103 | 108 |
| — | do 2d pref | — | — | — | — | 116 | 120 |
| 400 | Pacific Mail | 47½ | 47½ | 47¼ | 47¼ | 47½ | 48 |
| 7,171 | Penn R R | 141⅝ | 141⅝ | 141⅛ | 141½ | 141⅜ | 141½ |
| — | Peoria & East | — | — | — | — | 40 | 43 |
| 500 | Peo Gas & Coke | 100¼ | 100¼ | 100 | 100 | 99⅞ | 100 |
| 100 | Pittsburg Coal | 15 | 15 | 15 | 15 | 15 | 16 |
| — | do pref | — | — | — | — | 56 | 60 |
| — | P C C & St L | — | — | — | — | 80 | 84 |
| — | do pref | — | — | — | — | 105 | 108½ |
| — | P Ft W & Chic | — | — | — | — | 181 | — |
| — | do special | — | — | — | — | 178 | — |
| 1,200 | Pressed Stl Car | 62 | 62⅜ | 62 | 62⅜ | 62¼ | 62½ |
| 100 | do pref | 103 | 103 | 103 | 103 | 102⅜ | 103¼ |
| — | Pullman P Car | — | — | — | — | 240 | 245 |
| — | Quicksilver | — | — | — | — | 1¼ | 1⅞ |
| 200 | do pref | 3 | 3 | 3 | 3 | 3¼ | 4½ |
| — | R R Securities | — | — | — | — | 96½ | 97½ |
| — | *Ry Stl Spring | — | — | — | — | 60 | 60⅝ |
| — | *do pref | — | — | — | — | 105½ | 107 |
| 50,800 | Reading | 139⅞ | 141½ | 139⅞ | 140⅝ | 140⅜ | 140⅝ |
| — | do 1st pref | — | — | — | — | 93½ | 95 |
| — | do 2d pref | — | — | — | — | 100 | 100¼ |
| — | Rens & Sara | — | — | — | — | 208 | — |
| 700 | *Rep Iron & Stl | 35 | 35 | 34½ | 35 | 34½ | 35 |
| 400 | *do pref | 107⅜ | 107⅜ | 107⅜ | 107⅜ | 107 | 108 |
| 5,600 | Rock Island | 26¾ | 27⅜ | 26⅞ | 26⅞ | 26⅞ | 27 |
| 1,800 | do pref | 66½ | 66½ | 66 | 66 | 65⅜ | 66 |
| — | Rome W & Ogd | — | — | — | — | 135 | 137 |
| — | Rutland R R pf | — | — | — | — | 50 | 65 |
| 200 | St Jos & Gd I | 25 | 25 | 25 | 25 | 24 | 26 |
| — | do 1st pref | — | — | — | — | 68 | 69 |
| — | do 2d pref | — | — | — | — | 36 | 39 |
| — | St L&S F 1st pf | — | — | — | — | 70 | 72 |
| 1,100 | do 2d pref | 48¾ | 48¾ | 48½ | 48½ | 48 | 48½ |
| — | do C & E I ctfs | — | — | — | — | 177 | 178 |
| — | do pref | — | — | — | — | 128 | 135 |
| 200 | St Louis Southw | 26⅝ | 26⅝ | 26⅝ | 26⅝ | 26 | 26½ |
| 400 | do pref | 59½ | 59½ | 59 | 59 | 58 | 59 |
| 50 | Sloss-Sh St & Ir | 89 | 89 | 89 | 89 | 88 | 89 |
| — | do pref | — | — | — | — | 108 | 125 |
| 2,300 | Southern Pacific | 68¼ | 68¼ | 67⅞ | 67⅞ | 67¾ | 68 |
| 1,300 | do pref | 118⅜ | 118⅜ | 118 | 118 | 117¾ | 118 |
| 9,700 | Southern R R | 40⅞ | 41⅛ | 40½ | 40⅞ | 40¾ | 40⅞ |
| 625 | do pref | 101 | 101 | 101 | 101 | 100½ | 101 |
| — | do M & O ctfs | — | — | — | — | 98 | 100 |
| 2,400 | Tenn Coal & Ir | 155 | 157 | 155 | 157 | 156½ | 157 |
| 100 | Texas & Pacific | 35¼ | 35¼ | 35¼ | 35¼ | 35¼ | 35⅝ |
| — | do Land Trust | — | — | — | — | 78 | 80 |
| — | Third Ave R R | — | — | — | — | 135 | 137 |
| — | Tol Peo & West | — | — | — | — | 17 | 20½ |
| — | Tol Ry & Light | — | — | — | — | 34⅞ | 35 |
| 100 | Tol St L & W | 36¼ | 36½ | 36¼ | 36½ | 36¼ | 37 |
| 200 | do pref | 57⅞ | 57⅞ | 57⅞ | 57⅞ | 57½ | 58 |
| — | Twin City R Tr | — | — | — | — | 118 | 118⅞ |
| — | *Union Bag & P | — | — | — | — | 13¼ | 13⅞ |
| — | *do pref | — | — | — | — | 81½ | 81½ |
| 51,200 | Union Pacific | 155⅜ | 155⅞ | 155 | 155⅛ | 155¼ | 155⅜ |
| 80 | do pref | 97½ | 97½ | 97½ | 97⅜ | 97⅜ | 97¾ |
| — | Un Ry Invest | — | — | — | — | 96 | 97 |
| 100 | do pref | 91½ | 91½ | 91½ | 91½ | 91¾ | 92½ |
| — | Un Ry St L pf | — | — | — | — | 86⅜ | 87 |
| 200 | *U S C I P & F | 49 | 49 | 48⅝ | 48⅝ | 48½ | 48¾ |
| — | *do pref | — | — | — | — | 83½ | 84¼ |
| — | U S Express | — | — | — | — | 124 | 134 |
| — | *U S Red & Ref | — | — | — | — | 28¼ | 29 |
| 100 | *do pref | 68 | 68 | 68 | 68 | 67 | 70 |
| 150 | U S Rubber | 52⅝ | 52⅝ | 52⅝ | 52⅝ | 52⅝ | 53 |
| 200 | do pref | 110 | 110 | 110 | 110 | — | — |
| 150 | do 2d pref | 81¼ | 81¼ | 81¼ | 81¼ | — | — |
| 36,000 | U S Steel | 44½ | 44¾ | 44⅜ | 44⅝ | 44⅝ | 44¾ |
| 5,475 | do pref | 109½ | 109⅝ | 109¼ | 109½ | 109⅝ | 109¾ |
| — | Vandalia | — | — | — | — | 83 | 95 |
| 2,500 | Va-Caro Chem | 51⅝ | 51⅝ | 50⅝ | 51⅝ | 51⅜ | 51½ |
| — | do pref | — | — | — | — | 115 | 115½ |
| — | Va Iron C & C | — | — | — | — | 53 | 54 |
| 200 | *Vulc Detinning | 12 | 12⅝ | 12 | 12⅝ | 12⅜ | 12¾ |
| 100 | *do pref | 64¼ | 64¼ | 64¼ | 64¼ | 63¼ | 64 |
| 265 | West Maryland | 40 | 40 | 40 | 40 | — | — |
| 900 | Wabash | 24¼ | 24½ | 24¼ | 24¼ | 24¼ | 24½ |
| 1,500 | do pref | 47½ | 47½ | 47 | 47 | 47 | 47¼ |
| — | Wells Fargo Ex | — | — | — | — | 235 | 248 |
| 100 | West Union Tel | 93¼ | 93¼ | 93¼ | 93¼ | 93¼ | 94 |
| — | Westingh Mfg | — | — | — | — | 165 | 169 |
| 1,500 | do rights | ½ | ½ | ¼ | ¼ | — | — |
| — | do 1st pref | — | — | — | — | 181 | 185 |
| 100 | Wheel & L E | 21 | 21 | 21 | 21 | 21 | 21½ |
| 100 | do 1st pref | 47 | 47 | 47 | 47 | 47 | 48 |
| 200 | do 2d pref | 28 | 28 | 27½ | 27½ | 28 | 29 |
| 100 | Wisconsin Cent | 28⅞ | 28⅞ | 28⅞ | 28⅞ | 28⅜ | 29¼ |
| 100 | do pref | 59 | 59 | 59 | 59 | 58½ | 59¼ |

467,546 Total sales for the day. *Unlisted.

## THE WEEK'S BANK CHANGES.

| | Feb. 3. | Feb. 10. | Changes. |
|---|---|---|---|
| Loans | $1,057,365,100 | $1,061,997,200 | Inc. $4,632,100 |
| Specie | 192,492,100 | 190,894,500 | Dec. 1,597,600 |
| Legal tenders | 83,986,300 | 80,286,800 | Dec. 3,699,500 |
| Deposits | 1,061,403,100 | *1,060,950,900 | Dec. 452,200 |
| Circulation | 51,978,900 | 51,449,800 | Dec. 529,100 |

*United States deposits included, $8,573,100.

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | Feb. 3. | Feb. 10. | Changes. |
|---|---|---|---|
| Specie | $192,492,100 | $190,894,500 | Dec. $1,597,600 |
| Legal tenders | 83,986,300 | 80,286,800 | Dec. 3,699,500 |
| Totals | $276,478,400 | $271,181,300 | Dec. $5,297,100 |
| Cash required against deposits | 265,350,775 | 265,237,725 | Dec. 113,050 |
| Reserve | $11,127,625 | $5,943,575 | Dec. $5,184,050 |

Reserve on deposits other than United States decreased $5,179,525.

The following are the changes for the corresponding week for the three preceding years: 1905—Loans increased $14,019,300, cash decreased $7,307,000, deposits increased $5,992,000, and surplus reserve decreased $8,805,000. 1904—Loans increased $719,100, cash decreased $1,663,300, deposits decreased $799,000, and surplus reserve decreased $1,463,550. 1903—Loans increased $11,274,800, cash increased $16,500, deposits increased $12,130,000 and surplus reserve decreased $3,016,000.

The following table shows the bank holdings on the respective dates:

| | Feb. 10, '06. | Feb. 11, '05. | Feb. 13, '04. |
|---|---|---|---|
| Loans | $1,061,997,200 | $1,142,106,100 | $999,569,900 |
| Specie | 190,894,500 | 222,571,000 | 205,647,500 |
| Legal tenders | 80,286,800 | 89,209,000 | 71,321,100 |
| Deposits | *1,060,950,900 | 1,202,972,300 | 1,026,357,500 |
| Circulation | 51,449,800 | 43,025,100 | 40,737,100 |

*United States deposits included, $8,573,100.

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | Feb. 10, '06. | Feb. 11, '05. | Feb. 13, '04. |
|---|---|---|---|
| Specie | $190,894,500 | $222,571,000 | $205,647,500 |
| Legal tenders | 80,286,800 | 89,209,000 | 71,321,100 |
| Total reserve | $271,181,300 | $311,780,000 | $276,968,600 |
| Reserve required against deposits | 265,237,725 | 300,748,075 | 256,589,375 |
| Reserve | $5,943,575 | $11,036,925 | $20,379,225 |
| Per cent of reserve | 25.5 | 25.9 | 26.9 |

## FOREIGN COMMERCE.

IMPORTS OF MERCHANDISE AT NEW-YORK.

| Week ended Feb. 10— | 1906. | 1905. | 1904. |
|---|---|---|---|
| Drygoods | $3,784,083 | $3,883,669 | $2,580,006 |
| General merchandise | 11,520,496 | 13,162,790 | 10,089,936 |
| Totals | $15,304,579 | $17,046,459 | $12,669,942 |
| From January 1— | | | |
| Drygoods | $21,231,420 | $19,492,765 | $16,672,331 |
| General merchandise | 61,567,986 | 65,177,256 | 53,549,556 |
| Totals | $82,799,406 | $84,670,021 | $70,221,887 |

EXPORTS OF MERCHANDISE FROM NEW-YORK.

| | 1906. | 1905. | 1904. |
|---|---|---|---|
| Jan. 1 to Feb. 6 | $64,112,531 | $48,769,015 | $51,999,623 |

EXPORTS OF SPECIE.

| | 1906. | 1905. | 1904. |
|---|---|---|---|
| For the week— | | | |
| Gold | — | $3,648,982 | $218,435 |
| Silver | $1,452,845 | 624,980 | 683,932 |
| Totals | $1,452,845 | $4,273,962 | $902,367 |
| From January 1— | | | |
| Gold | $1,053,975 | $27,297,865 | $1,027,597 |
| Silver | 8,304,264 | 4,119,243 | 5,675,706 |
| Totals | $9,358,239 | $31,417,108 | $6,703,303 |

IMPORTS OF SPECIE.

| | 1906. | 1905. | 1904. |
|---|---|---|---|
| For the week— | | | |
| Gold | $49,908 | $63,422 | $32,913 |
| Silver | 115,176 | 41,120 | 57,099 |
| Totals | $165,084 | $104,542 | $90,012 |
| From January 1— | | | |
| Gold | $238,768 | $407,685 | $3,992,789 |
| Silver | 347,924 | 96,664 | 161,247 |
| Totals | $586,692 | $504,349 | $4,154,036 |

## CONSOLIDATED EXCHANGE SALES.

### STOCKS.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 10 | Allis-Chalmers | 23¾ | 23¾ | 23¾ | 23¾ |
| 13,400 | Amal Copper | 114⅝ | 115⅝ | 114⅝ | 115½ |
| 100 | Am Car & Fdy | 44⅝ | 44⅝ | 44⅝ | 44⅝ |
| 250 | Am Locomotive | 76 | 76 | 75⅝ | 75⅞ |
| 90 | Am Smelting | 163 | 163½ | 163 | 163½ |
| 80 | Am Sugar | 145⅜ | 145⅜ | 145 | 145¼ |
| 200 | At, Top & St F | 91¾ | 91⅞ | 91⅝ | 91⅞ |
| 100 | Balt & Ohio | 114⅛ | 114⅛ | 113⅞ | 113⅞ |
| 770 | Brooklyn R T | 85 | 85¼ | 84⅝ | 85⅛ |
| 110 | Can Pacific | 174⅝ | 174½ | 174⅛ | 174⅝ |
| 280 | Cent Leather | 45⅞ | 46⅝ | 45⅜ | 45⅞ |
| 10 | Ches & Ohio | 59 | 59 | 59 | 59 |
| 110 | Chi Gt West | 21⅞ | 22 | 21⅞ | 21⅞ |
| 700 | Chi Mil & St P | 184½ | 184⅞ | 184¼ | 184⅞ |
| 1,890 | Col Fuel & Iron | 72¼ | 72½ | 71⅞ | 72 |
| 20 | Dist Securities | 57⅞ | 57⅞ | 57 | 57 |
| 490 | Erie | 46⅛ | 46⅛ | 45⅞ | 46⅛ |
| 10 | Louis & Nash | 150⅜ | 150⅜ | 150⅜ | 150⅜ |
| 70 | Met Street Ry | 120⅝ | 120⅝ | 120 | 120⅝ |
| 20 | Met Securities | 71 | 71 | 71 | 71 |
| 30 | Mex Central | 25⅞ | 25⅞ | 25⅜ | 25⅜ |
| 40 | Mo Pacific | 101⅝ | 101⅝ | 101⅝ | 101⅝ |
| 10 | National Lead | 84 | 84 | 84 | 84 |
| 60 | N Y Central | 149½ | 149⅜ | 149½ | 149⅜ |
| 150 | N Y Ont & W | 51½ | 52½ | 51⅝ | 52⅜ |
| 800 | Pennsylvania | 141⅝ | 141⅝ | 141¼ | 141¼ |
| 10 | People's Gas | 100 | 100 | 100 | 100 |
| 10 | Pres Steel Car | 62¼ | 62¼ | 62¼ | 62¼ |
| 9,960 | Reading | 140 | 141¼ | 139⅞ | 140¾ |
| 120 | Republic Steel | 35 | 35⅛ | 35 | 35 |
| 530 | Rock Island | 27⅛ | 27⅛ | 26⅞ | 27 |
| 500 | Southern Pac | 68¼ | 68⅜ | 68 | 68⅛ |
| 1,310 | Southern Ry | 41 | 41⅛ | 40½ | 40¾ |
| 6,160 | Union Pac | 155⅝ | 155⅞ | 155⅛ | 155⅝ |
| 2,870 | U S Steel | 44⅝ | 44¾ | 44⅜ | 44¾ |
| 200 | do pref | 109½ | 109½ | 109¼ | 109½ |
| 110 | Wabash | 24½ | 24½ | 24 | 24½ |
| 40 | do pref | 47¼ | 47¼ | 47⅛ | 47⅛ |

41,120 Total sales.

### MINING STOCKS.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 5,000 | Comstock bonds | .15 | .15 | .14½ | .14½ |
| 300 | Con Cal & Va | 1.40 | 1.40 | 1.40 | 1.40 |
| 500 | Elkton | .48 | .48 | .48 | .48 |
| 1,000 | Ind Tonopah | .03½ | .03½ | .03½ | .03½ |
| 1,200 | Isabella | .28 | .28 | .28 | .28 |
| 800 | Jim Butler | .90 | .90 | .90 | .90 |
| 300 | Little Chief | .09 | .09 | .09 | .09 |
| 2,000 | May Queen | .30 | .30 | .30 | .30 |
| 1,200 | Mollie Gibson | .09 | .09 | .09 | .09 |
| 50 | Ontario | 2.75 | 2.75 | 2.75 | 2.75 |
| 100 | Ophir | 6.00 | 6.00 | 6.00 | 6.00 |
| 500 | Orig Bull Frog | .26 | .26 | .26 | .26 |
| 1,500 | Silver Pick | .17 | .17 | .17 | .17 |

14,450 Total sales.

### WHEAT.

| Sales bush. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 450,000 | May option | 85⅛ | 85½ | 85⅛ | 85½ |

## WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses sold stocks in the local market. In London consols were steady, and the general market was without important feature. Money was somewhat easier abroad. It is not thought that the demand for funds will be active in the next few weeks, although it is not expected that rates will undergo a material decline. The Continent is still lending freely in London.

CANADIAN PACIFIC.—A leading interest in Canadian Pacific Railway says:

The amount that Canadian Pacific will have to pay in dividends on its increased capital of $121,680,000 will total $7,300,800 a year. In the first six months of the present fiscal year the company, after meeting the interest on all its bonds, had more than $8,000,000 which could be used in paying dividends on common stock, or more than the amount necessary to pay the 6 per cent dividends on the whole increased capital for the whole year. In addition to this, before the close of the present fiscal year the company will have paid off to the Dominion government its total indebtedness on account of land grant bonds, and will include among its assets $20,000,000 of deferred payments standing at 6 per cent, and will have 14,000,000 acres of land, which can be conservatively valued at $6 an acre.

FOREIGN EXCHANGE CONDITIONS.—C. Schumacher & Co. say:

The foreign exchange market during the last week has hardly moved. The supply of commercial bills early in the week was quite liberal, but at this writing it has fallen off considerably, and there is no inclination on the part of our bankers to operate. The chances favor a very dull market, for the balance of this month at least. While both marks and francs have suffered, owing to higher rates for sterling in Paris and Berlin, yet we do not anticipate any further weakness in those quarters. The chances are that after a brief period of inactivity Continental exchange will advance to its former position. There is very little inquiry on the part of remitters. Gold shipments are not contemplated now. During the week a great many finance bills have been drawn by our bankers on their French correspondents, and we believe that this source alone supplied enough exchange to prevent any contemplated gold exports. It looks as if the spring would pass without any shipments of the sort taking place. The news that a pool has been formed to hold cotton for 13 cents is not apt to play any part in forming the course of foreign exchange, although it is quite possible that it may for the time being retard some of the shipments abroad. However, we believe that the cotton which under ordinary circumstances would be shipped to the other side will find its way there in due course of time, before the new crop comes on the market.

ANACONDA'S RICH STRIKE.—A Butte dispatch says that the Anaconda vein was struck on the 2,400-foot level Friday night. The vein was reached within ten feet of the point indicated in the engineer's plan. Miners encountered much water, indicating proximity of the ore body. The ore is exactly the same as that cut on the 2,200-foot level. Samples show it uniformly high grade as first opened.

THE COTTON MOVEMENT.—According to "The Financial Chronicle" the total receipts of cotton for the week ended February 9, 1906, were 131,605 bales, against 121,793 bales last week, 110,898 the previous week and 132,199 bales the week before that. The total receipts since September 1 are 5,864,051 bales, against 6,726,971 for the same period last year, a decrease of 862,920 bales. The weather in the week has been of a rather unfavorable character. The temperature has been lower, as a rule, and there has been rain in many localities and snow in some districts.

PIG IRON CERTIFICATES.—Regular pig iron certificates at the New-York Produce Exchange were steady to a shade higher. Foundry grade was steady on near and easy on late months. There were sales of 100 tons of March regular at $16 15 and 100 tons of April regular at $16 25. In warrants there was a sale of Alabama No. 2 at $13 50. Closing quotations for regular follow: Cash, $15 75 bid; February, $16 bid; March, April, May and June, $16@$16 50. Final quotations for foundry follow: Cash, $16 50 bid; February, March, April, May and June, $16 bid.

LARGE LOSS TO SUB-TREASURY.—The large loss Friday by the banks to the Sub-Treasury of $2,280,000 was caused chiefly by the transfer to San Francisco of $2,000,000 after the close of business on the exchange. The Sub-Treasury was debtor at the Clearing House yesterday $185,008.

GREENE COPPER CAPITAL INCREASE RATIFIED.—The stockholders of the Greene Consolidated Copper Company at their special meeting yesterday ratified the proposition to increase the capital by the issue of 136,000 additional shares.

BANK CLEARINGS.—The total bank clearings of the United States for the week ended February 10 were $2,914,085,522, against $3,701,353,098 in the preceding week and $2,671,889,484 last year.

## PEOPLE'S GAS EARNINGS.

### Company Shows 9.55 Per Cent on Stock in 1905.

In his report to the stockholders, George O. Knapp, president of the People's Gas Company, of Chicago, says that the revenue from the sales of natural gas continues to diminish, owing to the decreased volume of natural gas that the company has been able to procure. In November it became necessary to discontinue the furnishing of natural gas to all consumers north of the Chicago River because of inability to get sufficient natural gas to supply all of such consumers in the city of Chicago. President Knapp refers only briefly to the offer to furnish gas for the net price of 90 cents a thousand cubic feet, finally saying: "On December 19 last, in view of this offer, the board reduced the dividend rate from 6 per cent, theretofore paid, to 5 per cent. Negotiations have continued, and the matter has now reached a stage where it is before the City Council on the report of the Council committee." The surplus after bond interest and reductions in the last fiscal year amounted to 9.55 per cent on the outstanding capital stock, as against 9.51 per cent in the preceding year.

Detailed earnings follow:

| | 1905. | 1904. | Changes. |
|---|---|---|---|
| Gross earnings | $12,284,363 | $12,014,084 | Inc. $270,279 |
| Operating expenses | 6,578,784 | 6,335,821 | Inc. 242,963 |
| Net earnings | $5,705,579 | $5,678,263 | Inc. $27,316 |
| Bond interest | 1,829,300 | 1,853,550 | Dec. 24,250 |
| Balance | $3,876,279 | $3,824,713 | Inc. $51,566 |
| Main., rentals, etc. | 736,989 | 690,569 | Inc. 36,420 |
| Balance | $3,149,290 | $3,134,144 | Inc. $15,146 |
| Dividend (6 per ct.) | 1,978,146 | 1,978,146 | — |
| Surplus | $1,171,144 | $1,155,998 | Inc. $15,146 |
| Previous surplus | 7,505,787 | 6,349,789 | Inc. 1,155,998 |
| Total surplus | $8,676,931 | $7,505,787 | Inc. $1,171,144 |

## PITTSBURG COAL'S POOR YEAR.

In his annual report to the stockholders of the Pittsburg Coal Company Francis L. Robbins, the president, says that in the first six months of 1905 the demand for coal was much less than the supply, and competition resulted in abnormally low prices; in the last half of the year industrial activities caused an increase in the demand, but owing to the car shortage, which was the greatest ever experienced, many of the mines were idle when a large additional tonnage could have been profitably marketed. Owing to strikes and other difficulties the 1,400 steel railroad cars previously purchased were not delivered until late in the year, so that but little benefit was derived from them. They are now available, however, and the present value of these cars is at least $250 a car more than the company paid for them. Ovens to the number of 204 were added to existing coking plants during the year, and further additions are recommended to be made this year. Out of the sinking fund there were purchased for retirement during the year 907 first mortgage bonds, and since the close of the fiscal year 209 have been so purchased and retired. A number of unadjusted accounts, aggregating about $200,000, have been charged off during the year.

At the annual meeting of the stockholders of the company, held in Jersey City yesterday, A. Dempster, C. Donnelly, D. L. Gillespie and J. Denniston Lyon were elected directors, to succeed A. M. Neeper, T. C. Wales, L. R. Dotty and F. M. Wallace. The remainder of the board was re-elected. Detailed figures of the report follow:

| | 1905. | 1904. | Changes. |
|---|---|---|---|
| Mining profits | $3,255,358 | $4,261,511 | Dec. $1,006,153 |
| Deduct— | | | |
| Depletion allowance | $593,075 | 603,940 | Dec. 10,865 |
| Depreciat'n allowance | 830,271 | 79,889 | Inc. 750,382 |
| Total deductions | $1,423,346 | $683,829 | Inc. $739,517 |
| Net earnings | $1,832,012 | $3,577,682 | Dec. $1,745,670 |
| Int. 1st mtge. bonds | 1,207,087 | 1,250,000 | Dec. 42,913 |
| Balance | $624,925 | $2,327,682 | Dec. $1,702,757 |
| Dividends | 343,273 | 2,176,741 | Dec. 1,833,468 |
| Surplus | $281,652 | $150,941 | Inc. $130,711 |

In the report for 1904 it is stated that the surplus or undivided earnings, for the year—$150,941—was appropriated for working capital. Nevertheless the report for 1905 adds that two-thirds of preferred stock dividend No. 22 was charged against income, one-third having been provided out of 1904 earnings.

# Norton Oil—Fair Warning

I will not guarantee to deliver later than the close of business next Saturday, February 17, 1906, a single share of the 10% cumulative preferred stock of The Norton Oil Company, of Liberty Township, Delaware County, Indiana, at present quotations.

I have only a small remnant of the 1,000 shares embraced by this limited offer yet on hand for sale, and I especially urge investors to an immediate decision in behalf of an order for all this stock they can possibly carry.

I AM NOW CLOSING OUT 1,000 SHARES OF THE 10% CUMULATIVE PREFERRED STOCK OF THE NORTON OIL COMPANY, PAR VALUE $100 A SHARE, AT $131 A SHARE, AND WITH EVERY SHARE OF PREFERRED I GIVE FREE, AS A BONUS, A SHARE OF COMMON STOCK (NOW ON AN EARNING BASIS OF OVER 11%) OF EQUAL PAR VALUE.

The 10% preferred stock at 131 represents of itself a permanent investment of nearly 8%—the actual net yield being above 7 3-5%—secured by a guarantee without a superior in America.

The common stock, COSTING NOTHING, is, by reason of its present superior earning power and its future possibilities for exceedingly large dividends, of much greater value even than the preferred stock, in my opinion.

Norton Oil preferred is well entitled to the premium at which I am selling it without the tremendous inducement of the common stock concession I am making.

For instance, compare Norton Oil preferred and common with the preferred and common stock of the United States Steel Corporation, the world's greatest corporation:

| U. S. STEEL | NORTON OIL |
|---|---|
| Preferred | Preferred |
| Sells at 111— | Sells at 131— |
| Yields less than 6 3-8% | Yields more than 7 3-5% |
| U. S. STEEL | NORTON OIL |
| Common | Common |
| Sells at 45— | Sells here at NOTHING— |
| Yields NOTHING. | Earns over 11%, with dividends to begin probably in spring or summer. |

And so you might take it throughout the entire list of securities dealt in in and around the stock exchanges of the country, and you will find that Norton Oil is without a peer among them, whether you consider the investment from the standpoint of strength and permanent safety or that of present and prospective income.

The Norton Oil Company is capitalized at only $1,000,000, of which amount $400,000 is 10% preferred and $600,000 is common stock.

The full dividend requirements of the 10% preferred stock amount to only $40,000 a year.

Dividends on the preferred stock are payable quarterly, $2.50 per share on April 1st, July 1st, October 1st and January 1st of each year.

All stockholders of record December 28th, 1905, have received their quarterly dividend of 2½%, due and payable January 1, 1906. Nearly half of the next quarterly dividend of 2½%, due and payable April 1 next, stands already earned and accrued to the interest of those now buying the stock.

Present purchasers may expect dividends from their common stock at a very early day.

The Norton Oil Company is now earning over and above 11% on its common stock and accumulating a surplus. With the steady increase of production by the constant drilling of new wells, with the utilization of water power and other economies that will reduce operating expenses 25% or more, and with the prospect of another rise in the price of oil of from 25% to 60% this surplus will be rapidly augmented.

The company being in an absolutely independent position financially, holding its property under perpetual lease, owning its more than $150,000 in equipments in fee simple, having no debts and having but comparatively small outside expenses to incur in the further development of the property to its full capacity, its large surplus earnings will be almost entirely available as profits to be shared in the shape of dividends by the holders of the common stock.

Special dividends on the common stock are declared from the surplus earnings from time to time. There will, in my opinion, undoubtedly be a substantial dividend paid on the common stock this spring or summer that will gladden the hearts of its holders who possess themselves of it under the terms of this limited offer.

The following description of the properties, equipments, earnings and general condition of The Norton Oil Company shows that it is one of the cleanest cut corporations, as it offers one of the handsomest investments in all America:

It has 393¾ acres of oil producing land in the jugular vein of the rich petroleum district of Indiana.

It has 38 producing oil wells and one natural gas well.

It has locations for 75 more wells, which, when drilled, will increase the number of producing wells from 38 to 113.

Its wells are drilled all around the borders of its property in order to protect it from companies outside of the boundary drawing off of its land. The centre of its great acreage has not as yet been touched with a drill.

In all the drilling and testing of the property, but one "dry hole" has been encountered. This is a very extraordinary showing, inasmuch as "dry holes" in other districts average about one in every eight.

Its pipes are connected by a complete pipe line system with the Indiana Pipe Line Company, one of the subsidiary companies of the Standard Oil Company, and all of its oil is taken by that company as produced at the highest market quotation.

Its average monthly production has been nearly 13,500 barrels a month, for which it now receives 91 cents a barrel, recently advanced from 83 cents.

For the year ending October 31, 1905, the books of The Norton Oil Company show that the Indiana Pipe Line Company has paid for oil produced from its wells the sum of $129,037.62. The total operating expenses for the same year were approximately $18,000, leaving a net profit of $111,037.62 to the business.

The company begins the new year on a gross earning basis of at least $150,000 a year, and before the end of the year its net profits are expected to exceed that figure.

Delaware County, in which The Norton Oil Company has its property, lies in the heart of a small section of the famous Lima-Indiana oil and gas field. THIS CIRCUMSCRIBED TERRITORY, ACCORDING TO GOVERNMENT COLORED MAPS AND REPORTS, IS THE RICHEST OIL BEARING SPOT ON THE GLOBE.

It is almost literally afloat with oil, and whereas Ohio and West Virginia have decreased their production Indiana has INCREASED hers. (See latest government reports covering years 1903 and 1904.)

It is estimated that the capacity of the property can be at least TREBLED, bringing the gross annual income up to around $400,000 at the present rate of 91 cents a barrel.

Given an income of $400,000 a year and deducting $40,000 for the dividend requirements of the 10% cumulative preferred stock and, say, $20,000 for operating expenses, the grand total of $340,000 would become available for dividends on the common stock.

This would establish a dividend rate of 56% for the common stock at par, $100 a share.

Giving the common stock the valuation of the premium on the 10% cumulative preferred stock, or $31 a share, these figures point to a dividend of 180% on the common stock.

Should the price attain the figure of $1.50 a barrel predicted by some, there would be a gross income of over $600,000 a year on the same output, which would, of course, correspondingly increase the size of the dividends on the common stock.

I am well aware that these figures are too roseate to be considered reliable by conservative investors, and for that reason I indicate them as outside possibilities only—possibilities that one may divide and redivide and then make a substantial subtraction from and still have an all but incomparable investment yielding a splendid income.

Yet when one looks about him and considers the record-breaking profit-sharing career of the oil industry it is hardly possible to predict too glowing a future for such a favorably located property with such a large settled production.

The Racer Oil Company, less than five miles northwest of The Norton Oil Company, paid in nine months last year 250% IN DIVIDENDS. Another company in the same vicinity in the past two years has divided OVER A MILLION DOLLARS among its owners. Such corporations are almost invariably close ones, with no stock to sell the public.

The Norton Oil Company is recognized as one of the best, as it is one of the largest, oil producers in that richest oil centre of the earth.

The opportunity, therefore, to buy its stock at this quotation I feel greatly privileged in making upon a positive guarantee of delivery only until the close of business next Saturday, February 17th, is one to be appreciated as but few occasions of even the most fortunate life should be by investors seeking investments worth while and who know a good thing when they see it.

The Standard Oil Company is acquiring less favorably situated oil properties in the same section at the very high figures at which they are held. By buying an investment interest in this well-known settled producer of the Indiana oil field you are following the lead of America's richest corporation. DO AS IT DOES AND YOU WILL SUCCEED.

I am a stockholder of record in ten national banks of Boston and stand ready to furnish all required references as to my financial responsibility to those applying to me for the same. Every transaction made by my office, which has already sold approximately $200,000 worth of Norton Oil stock in the past few weeks, is made under a guarantee of absolute verification of every detail contained in this announcement. You can invest now in the full assurance that any after investigation will bear out every representation of this office.

Avail yourself of the advantage of this limited offer, which will positively never be renewed in any form more favorable to the investor, by making an immediate order and securing beyond all doubt a reservation of this stock.

I prefer that you notify me at the earliest moment of your intention to make this investment. Telegraph me your order at my expense, letting your remittance follow by mail.

I am in a position to realize for holders of any of the securities dealt in on Wall Street, or any of the other stock exchanges, the highest market quotations. To those who send me their stock or bond certificates properly indorsed and witnessed in blank I will sell them without charge and convert the full proceeds into Norton Oil 10% preferred, with its common stock bonus.

Make all remittances payable to my order and address all communications to me personally, at my main office in the Journal Building, Boston, Mass.

C. F. KING

Journal Building, Boston, February 10, 1906.

## BANK STATEMENT IN DETAIL.

| Banks. | Capital. | Net profits. | Loans. | Specie. | Legals. | Deposits. | Circulation. |
|---|---|---|---|---|---|---|---|
| Bank of New-York, N. B. Ass'n. | $2,000,000 | $2,729,200 | $16,811,000 | $2,766,000 | $1,459,000 | $15,428,000 | $1,148,000 |
| Bank of Manhattan Co. | 2,050,000 | 2,576,300 | 24,230,000 | 4,504,000 | 2,238,000 | 27,450,000 | — |
| Merchants' National | 2,000,000 | 1,413,100 | 12,249,700 | 3,930,300 | 1,250,300 | 16,509,100 | — |
| Mechanics' National | 3,000,000 | 3,415,500 | 19,329,000 | 3,162,000 | 1,959,000 | 19,121,000 | 537,900 |
| Bank of America | 1,500,000 | 3,855,300 | 23,036,400 | 3,877,400 | 2,220,900 | 24,688,000 | — |
| Phenix National | 1,000,000 | 286,600 | 6,565,000 | 1,596,000 | 242,000 | 6,283,060 | 994,700 |
| National City | 25,000,000 | 18,771,700 | 167,372,500 | 34,569,800 | 7,879,500 | 158,533,200 | 7,601,000 |
| Chemical National | 300,000 | 7,806,500 | 24,903,800 | 5,097,400 | 1,751,100 | 24,265,000 | — |
| Merchants' Exchange National | 600,000 | 396,700 | 5,577,900 | 871,800 | 607,300 | 5,911,300 | 220,400 |
| Gallatin National | 1,000,000 | 2,284,900 | 8,330,400 | 1,078,700 | 549,600 | 6,228,000 | 968,000 |
| National Butchers and Drovers' | 300,000 | 142,500 | 2,508,200 | 585,300 | 89,700 | 2,782,600 | 46,700 |
| Mechanics and Traders' | 700,000 | 359,000 | 5,838,000 | 799,000 | 770,000 | 6,346,000 | — |
| Greenwich | 500,000 | 561,600 | 4,911,100 | 775,500 | 577,500 | 5,300,000 | — |
| American Exchange National | 5,000,000 | 4,502,500 | 28,900,000 | 3,729,200 | 1,572,400 | 21,322,100 | 4,708,700 |
| National Bank of Commerce | 25,000,000 | 12,540,200 | 140,491,000 | 20,871,600 | 9,995,000 | 120,963,400 | 12,538,900 |
| Mercantile National | 3,000,000 | 4,386,700 | 21,795,500 | 3,209,200 | 1,543,100 | 18,558,600 | 2,265,000 |
| Pacific | 422,700 | 651,900 | 3,510,100 | 371,900 | 384,900 | 3,906,600 | — |
| Chatham National | 450,000 | 1,053,400 | 5,979,000 | 642,800 | 814,600 | 5,973,000 | 49,000 |
| People's | 200,000 | 437,200 | 2,209,300 | 102,400 | 557,800 | 2,566,800 | — |
| National Bank of North America | 2,000,000 | 1,931,200 | 14,376,800 | 2,290,300 | 1,510,300 | 13,666,200 | 614,500 |
| Hanover National | 3,000,000 | 7,287,800 | 48,850,600 | 7,453,700 | 6,220,600 | 55,763,000 | 1,692,000 |
| Irving National | 1,000,000 | 1,695,500 | 6,981,000 | 1,129,500 | 536,400 | 6,521,000 | 243,900 |
| Citizens' Central National | 2,550,000 | 678,600 | 19,579,200 | 3,972,800 | 1,058,500 | 19,859,100 | 1,537,500 |
| Nassau | 500,000 | 325,900 | 3,347,300 | 183,800 | 592,700 | 3,745,900 | — |
| Market and Fulton National | 1,000,000 | 1,383,800 | 7,266,900 | 1,087,600 | 731,000 | 7,114,600 | 47,900 |
| National Shoe & Leather | 1,000,000 | 487,500 | 5,849,700 | 1,508,000 | 350,400 | 7,450,800 | 196,800 |
| Corn Exchange | 2,000,000 | 3,358,600 | 81,882,000 | 5,804,000 | 3,841,000 | 38,392,000 | — |
| Oriental | 750,000 | 1,130,300 | 9,069,400 | 1,819,500 | 393,400 | 9,435,000 | — |
| Importers and Traders' Nat. | 1,500,000 | 6,755,100 | 24,760,000 | 4,231,000 | 1,310,000 | 22,157,000 | 45,800 |
| National Park | 3,000,000 | 7,459,100 | 71,808,000 | 14,353,000 | 7,438,000 | 83,142,000 | 2,955,400 |
| East River National | 250,000 | 118,100 | 1,364,700 | 257,400 | 125,100 | 1,594,100 | 49,400 |
| Fourth National | 3,000,000 | 2,928,500 | 19,593,200 | 2,956,700 | 2,675,900 | 21,865,100 | 50,000 |
| Second National | 300,000 | 1,591,800 | 10,462,000 | 984,000 | 1,671,000 | 11,184,000 | 267,000 |
| First National | 10,000,000 | 17,351,000 | 89,161,000 | 16,286,500 | 2,356,500 | 75,175,000 | 8,622,100 |
| New-York National Exchange | 1,000,000 | 912,400 | 9,078,200 | 1,773,100 | 496,800 | 8,846,800 | 634,200 |
| Bowery | 250,000 | 774,100 | 3,108,000 | 421,000 | 204,000 | 3,451,000 | — |
| New-York County National | 200,000 | 824,400 | 4,931,300 | 931,000 | 465,400 | 5,680,600 | 50,000 |
| German-American | 750,000 | 561,100 | 4,196,000 | 752,900 | 187,400 | 4,138,600 | — |
| Chase National | 1,000,000 | 5,284,900 | 47,109,000 | 12,285,800 | 1,538,300 | 53,686,700 | 927,900 |
| Fifth Avenue | 100,000 | 1,749,600 | 10,703,200 | 2,486,000 | 576,000 | 12,001,600 | — |
| German Exchange | 200,000 | 754,400 | 2,899,900 | 165,000 | 875,000 | 4,241,100 | — |
| Germania | 200,000 | 898,100 | 2,920,200 | 489,300 | 664,700 | 5,381,500 | — |
| Lincoln National | 300,000 | 1,492,400 | 15,312,100 | 1,640,600 | 2,235,500 | 16,577,800 | 294,200 |
| Garfield National | 1,000,000 | 1,291,100 | 7,659,400 | 1,683,300 | 277,700 | 7,917,400 | 49,100 |
| Fifth National | 250,000 | 425,800 | 2,809,200 | 551,900 | 163,800 | 2,847,900 | 234,100 |
| Bank of the Metropolis | 1,000,000 | 1,615,900 | 9,507,500 | 1,136,800 | 845,300 | 10,428,300 | — |
| West Side | 200,000 | 740,800 | 3,890,000 | 759,000 | 354,000 | 4,253,000 | — |
| Seaboard National | 1,000,000 | 1,057,600 | 18,371,000 | 3,917,000 | 1,659,000 | 21,869,000 | 319,000 |
| First National, Brooklyn | 300,000 | 638,900 | 4,458,100 | 525,500 | 505,500 | 4,515,000 | 75,000 |
| Liberty National | 1,000,000 | 2,122,000 | 10,642,500 | 1,577,400 | 578,600 | 8,680,100 | 990,700 |
| New-York Produce Exchange | 1,000,000 | 496,400 | 5,873,800 | 1,271,600 | 441,500 | 6,822,600 | — |
| New-Amsterdam National | 500,000 | 607,500 | 5,725,100 | 1,021,200 | 612,800 | 6,720,700 | 125,000 |
| Astor National | 350,000 | 651,100 | 3,912,000 | 648,000 | 333,000 | 3,691,000 | 350,000 |
| Totals | 116,472,700 | 144,961,100 | 1,061,997,200 | 190,894,500 | $80,286,800 | *1,060,950,900 | $51,449,800 |

*United States deposits included, $8,573,100. Reserve on total deposits, decrease $5,184,050. Reserve on deposits other than United States, decrease $5,179,525.

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