

HILL ORE DEAL TERMS U. S. Steel to Take Over Mesaba Range Properties.

Cleveland, Feb. 28.—It is stated that a deal involving iron ore amounting to as great a tonnage as all the ore mined in the Lake Superior ranges during the more than fifty years of their operation, a deal by which the immensely valuable ore properties of James J. Hill on the Mesaba range are to pass into the control of the United States Steel Corporation for a period of thirty years, is about to be consummated. A special from Duluth to "The Iron Trade Review" says:

Although no official announcement has been made, your correspondent is informed that a preliminary reliable beyond question that all of the principal terms have been agreed upon and the contract drawn. It is estimated that the Hill interests have deposits amounting to the 200,000,000 tons, which delivered at Lake Erie ports would be worth \$1,125,000,000. The terms of the contract provide that the Steel Corporation shall take a lease on these properties for thirty years and shall pay for the first two years 50 cents a ton for the ore mined and 80 cents for the carrying of the ore from the mines to Duluth on Mr. Hill's Great Northern Railroad.

It is understood that the question whether the quality of the ore is to be guaranteed is still undecided. The hitch in the deal is understood to have been over the question of a sliding scale price for the ore, depending on its quality. Mr. Hill at first demanded 80 cents a ton as a flat price, but the Steel Corporation wanted to pay 80 cents for ore of a certain grade and reduce the price for ore that ran below grade. Mr. Hill agreed to this, but stipulated that the price should be higher for all ore above grade. On this the conference split, as the Steel Corporation wanted 80 cents to be the top price.

INDICTED IN N. & W. CASE. Bills Against Humphries and Smith—Three Plead Guilty.

Samuel J. Humphries, of No. 241 Adelphi-st., Brooklyn, and Douglas E. Smith, of No. 190 Ely-st., Manhattan, were indicted for forgery in the first degree by the grand jury in the Norfolk and Western Railway bond forgery yesterday. Charles Augustus Seton and Colonel "Kid" Colney, the other two principals in the forgery, had been indicted for the same thing two weeks ago, but had not pleaded. Anticipating that all four would plead guilty and allow him to finish up his case quickly, Assistant District Attorney Garvan arraigned all four before Recorder Goff, in General Session, yesterday afternoon. Seton, Humphries and Smith pleaded guilty to forgery in the Norfolk and Western matter, but Colonel Colney pleaded not guilty.

DROP IN STOCK MARKET. Call Money Goes Up—Prices Slump Nine Points.

A slump in the stock market yesterday caused a drop in prices ranging from 2 to 12 points. There was no particular feature that could be picked out as the chief cause of the decline. Call money went up above 6 per cent, and this in some quarters was assigned as the reason for the fall in prices. But call money has been up to 12 per cent, and there was no cessation to the bull movement at that time. It is pointed out, also, that the advance in call money rates is very natural at this time. Call money always goes up at the end of the month, when there are big disbursements to be made. This month there are interest and other payments amounting to more than \$40,000,000. At the present time many of the big financiers have gone away and there is no one in town to support prices. Many pools in special stocks have found themselves in vulnerable positions, with large quantities of securities which have been bought above their value for investment purposes. The drop yesterday went to the extent of 10 points in Great Northern preferred, 12 in Northern Pacific, 14 in Amalgamated Copper and 24 in Union Pacific. The decline in the last month was 10 points in Great Northern, 26 in Northern Pacific, 20 in Union Pacific, 10 in Amalgamated and 20 in St. Paul. The following table shows the declines yesterday of 10 points or more from Tuesday's closing:

Table with 2 columns: Stock Name and Change. Includes Amalgamated Copper, Manhattan, American Locomotive, National Lead, etc.

THE NAME: Saylor's STANDS FOR EVERYTHING THAT IS GOOD - FRESH - PURE AND DELICIOUS IN CANDY, COCOA AND CHOCOLATES.

This Winter Trip Will Put You on Edge

Those Southern Winter-Trips are pleasant, but they don't tone you up—they're too lazy—and the change is too sudden. You feel pulled down when you get back. Not so if you choose

Colorado

Cold? That's a mistaken idea. Colorado Winters are just about like our bracing Fall weather. And Colorado's wonderful Scenery is not dependent upon foliage for its grandeur. Then there are rare opportunities this winter. And rare good service via the

Union Pacific

Table with 3 columns: Trip Type, From Chicago, From St. Louis. Includes Round Trip, Round Trip Tickets, one-way.

Here are the rates: From Chicago From St. Louis. R. TENBROECK, G. E. A., 287 Broadway, New York, N. Y.

TOWN TOPICS

OUT THIS MORNING contains a very positive statement by COLONEL MANN. In view of recent events this is interesting.

To-Night at 8:30

Concluding To-morrow Night To be Sold at Unrestricted Public Sale AT MENDELSSOHN HALL. VALUABLE PAINTINGS Exclusively the Property of Private Collectors.

NEW RULE FOR BROKERS. Must Inform Clients of Time and Place of Sale.

Albany, Feb. 28.—The Court of Appeals yesterday decided that a stock broker must give a customer formal notice of the time and place of the sale of stock held on margin for such client, or he cannot recover any loss which he may sustain in the transaction. The decision, which establishes a new rule of law in stock transactions, was rendered in an action begun by Harry Content and Walter Content, of New York, against Peter Banner, appellant. In April, 1900, the plaintiffs purchased stocks for the defendant as his broker without requiring for the advance of any margin by him, carrying it for several months. On August 8 following they wrote the defendant a letter, the material part of which follows:

QUIETER PIG IRON MARKET.

The pig iron situation is dull, so far as new buying is concerned, in nearly all markets, and sellers prevail. It is accompanied by a small quantity of weakness, which are created by a minority of uneasy sellers. Some consumers have minor quantities of iron pipe for the use that they have been ordered and are withholding orders. Thus far the market has been quiet, and the price of iron pipe for municipalities has been postponed. Current consumption is enormous, and in spite of the record breaking output stocks are still shrinking in quantity. Shipments of finished iron and steel in quantity, however, are still in the hands of the mills. The Pennsylvania Railroad is expected to be in the market for 2,000 tons of iron pipe, in addition to its former purchases. The Erie Railroad is expected to purchase 2,000 tons of iron pipe, in addition to its former purchases. The Erie Railroad is expected to purchase 2,000 tons of iron pipe, in addition to its former purchases.

POSTAL TELEGRAPH EXTENSION. Bangor, Me., Feb. 28.—The Postal Telegraph Company has completed a direct connection with the Northern Telegraph Company, operating lines on the Bangor and Aroostook Railroad, thus adding to the "postal" system 200 miles of pole line and 150 miles in the lumber, agricultural, hunting and fishing regions in Northern Maine.

BOARD AND ROOMS

Single insertions 5 cents per line. Sixteen words, seven times consecutively. 51. Which entitles advertiser to have rooms entered in The Tribune's Directory of Desirable Rooms for a period of fourteen days. Write for circular.

Full information concerning these rooms may be had by sending a check for the amount to the Office of The New York Tribune, 1304 Broadway, between 30th and 31st sts.

CHRONIC INVALID who can afford to pay for exclusive treatment can find permanent accommodations in home of a physician, trained nurse, COMFORT, Tribune Building, 1304 Broadway.

ELEGANTLY furnished apartment; private bath; without meals; including heat, gas, electricity, one, \$15. THE ALABAMA, 15 East 114th-st.

102-ST. 102 WEST—Bachelor apartment; unexceptionable neighborhood; board optional; furniture, large and small; gentlemen; musical; references. HOLDEN.

1-45 EAST 34TH-ST.—Very fine rooms, with board; table holders accommodated; references exchanged.

187 MADISON-AVE., near 34th-st.; perfect cooking, daily service; location ideally central.

LARGE ROOM, private family; excellent meals; telephone. 304 West 87th-st.

FURNISHED ROOMS TO LET. Single insertions 5 cents per line. Sixteen words, seven times consecutively. 51. Which entitles advertiser to have rooms entered in The Tribune's Directory of Desirable Rooms for a period of fourteen days. Write for circular.

NICELY furnished large room, private bath; also small room; gentlemen; references. West 40th-st.

118TH ST., 414 WEST.—Choice suite; moderate apartment; dining room in building; references.

COMFORTABLE home for gentlemen; modern apartment; American; 20; board optional; hallway; 203 West 110th-st.

32D-ST. 24 WEST—Bachelors; luxuriously furnished rooms; private bath; back parlour; suite; also single room; telephone; references.

38 EAST 80TH-ST.—Large parlor for physician; sleeping rooms en suite or single; gentlemen; breakfast.

302 WEST 123D-ST.—Large rooms; steam heat; hot and cold water; private bath; telephone.

UNFURNISHED ROOMS WANTED. COUPLE desire two unfurnished rooms, close running water, heat, 23rd-st. to 24th-st. Apply to FRIMANEN, Box 8, Tribune Office.

BILLIARD AND POOL TABLES. MANUFACTURERS of billiard and pool tables; high grade; low prices; also repairs; lowest prices; MARX BROS., 24 Union Square.

BUSINESS CHANCES. MANUFACTURERS have your trademarks protected under the New Law. Charges in full. EIGHTEEN DOLLARS, including all expenses. FRIMANEN, Box 8, Tribune Office.

CARPET CLEANING. N. Y. Carpet Cleaning Co. Oldest, Largest, Most Modern. 487 and 439 WEST 42ND-ST. W. J. JOHNSON, Mgr.

J. & J. W. WILLIAMS. 363 W. 54TH ST. Tel. 303. CARPET CLEANING. Established 1874.

CAREFUL CARPET CLEANING CO.—Cleans by compressed air, steam, hand or on floor. 1308 Broadway, 421 East 46th-st. COE & BRANT, Tel. 132-3834.

DRESSMAKING AND MILLINERY. A—A—DRESSMAKING—Mrs. WILSON, 101 West 83rd-st., perfect fitting and designs. Latest Parisian models for spring and summer.

A FINE LINE OF SPRING HATS. 102 W. 85th-st., near Columbus-ave., up one flight.

COMPETENT fitter; stylish, up-to-date dressmaker; Princess dresses, evening waists, street suits; children's work and remodeling. PORTER, 202 West 140th-st., near 7th-ave.

DRESSMAKING at home; remodeling; good fitter; also children's clothes. ROSE, 802 8th-ave., corner 25th-st.

DRESSMAKER—Competent artistic designer of exclusive elegant styles; will take orders at reduced prices to widen clientele. Address: 102 W. 85th-st., near Columbus-ave., 311 West 70th-st.

DRESSMAKER—Shirtwaists and coat suits, latest styles. \$3 up. SHIELDS, 852 Amsterdam-ave., near 102nd-st.

DRESSMAKER first class; would like one or two ladies to see for good designer on children's clothes. MALSON, 144 West 102nd-st.

M. GILCHIN, Ladies' Tailor, 1840 Madison-ave., suits, \$25 up; ladies' own material, \$12 up.

DRESSMAKER, experienced by the day or by home, \$2. Mrs. SANDBERG, 237 East 85th-st.

SHIRTWAISTS, 50 cents shirt; shirtwaists, \$1.50 up; dress skirts, \$2 up; perfect fit. Mrs. WIDOWSKY, 35 East 120th-st.

LOST

LOST—Bankbook No. 409,070 of the Union Trust Savings Institution is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST—Bankbook No. 401,170 of the Union Trust Savings Institution is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST or STOLEN—Bankbook No. 94,052 of the German Savings Bank in the City of New York, number 418, is missing. Issued to Louis C. Koppel, in trust for Louis C. Koppel, on the 22d day of March, 1906. A duplicate will be issued.

LOST or STOLEN—Bankbook No. 510,053 of the German Savings Bank in the City of New York, number 418, is missing. Issued to Karl Ritz, all persons are cautioned against negotiating the same. If not returned to the bank on the 22d day of March, 1906, a duplicate will be issued.

LOST—Bankbook No. 88,643, Bank for Savings, 250 4th-ave., New York. Payment stopped. Please return book, name.

VIOLINS. Violin (old Genuine Italian). Price \$1,000, as agent for W. F. FLECK, 522 Vanderbilt-ave., Brooklyn, N. Y.

AGENTS WANTED. AGENTS—Sickness, accident, death; one of the best insurance companies wants agents in the NORTHWEST TERRITORIES BY-DICATE, Lockport, N. Y.

HELP WANTED. ANY intelligent person may earn a good living by advertising. No experience necessary. Send resume to THE NORTHWEST TERRITORIES BY-DICATE, Lockport, N. Y.

ADVERTISING—Wanted, bright man, business, energetic, willing to accept position. Address: giving references. Mr. JONES, Box 10, Tribune Office.

BOY—Bright, neat boy, for office work; must be able to write and read. Salary in own handwriting, stating salary expected. B. O. Box 10, Tribune Office.

ELEVATOR OPERATOR—Experienced young man wanted for passenger elevator; must be able to read and write. Apply to JAMES M. CROSBY & CO., 55 West 12th-st., New York.

LINO TYPE OPERATORS wanted, experienced non-union men. NIXTON & SKINNER STATIONERY COMPANY, 24 Union Square.

PAPER HULER WANTED—First class job paper huler; state ability and wages desired. CHEMICAL PUBLISHING CO., Easton.

TINSMITH WANTED for general jobbing. M. JERRY, 410 West 10th-st., Brooklyn.

WANTED—Married couple; man to do trucking, woman to do housework. Apply to JAMES M. CROSBY & CO., 55 West 12th-st., New York.

Situations Wanted—Male and Female—Four lines not exceeding 24 words, three insertions, 15 cents; seven insertions, 30 cents. Send resume to THE NORTHWEST TERRITORIES BY-DICATE, Lockport, N. Y.

ACCOUNTANT, experienced, 15 years' experience banks, mills, corporations; expert auditor, trust and estate; solicits additional business. EDWARD WILSON, 1 Madison-ave.

BUSINESS MAN, 40, speaking and corresponding in English, French, Italian, Spanish, Portuguese, Chinese, Japanese, Russian, etc.; able representative, correspondent, manager, chemist; well recommended. A. W. TRIMON, Tribune Office, 1304 Broadway.

BUTCHER—Experienced, first class pork packing house butcher; good trimmer and boner. Address: 1152 3rd-ave., Brooklyn.

BARKEEPER, 28, married; good, steady man; not afraid of work; steady situation; references. Address: 146 West 98th-st.

BOY, 17, office position; has experience and can give references; state wages and what position desired. ARTHUR EBBEL, 707 East 185th-st.

CABINET MAKER—Steady position; good hand at repairing and finishing. Address: 8, Box 12, Tribune Office.

CHAUFFEUR—By young man; licensed; good driver; clean, reliable; references. R. GEBLER, 210 Congress-st., Jersey City.

CHAUFFEUR—Competent to run and repair foreign and American cars; 2 years' experience in garage; good references as to character and ability; not afraid of hard work of long hours; wages \$20. MITCHELL, 210 Congress-st., Jersey City.

CHAUFFEUR—Young German, experienced on gasoline and electric cars; good driver; clean, reliable; references. F. SHUBERT, 128 W. 72nd-st.

CHAUFFEUR—Young man wishes position with private family; city or country; has license and references. Address: F. STEIN, 210 Congress-st., Jersey City.

CHAUFFEUR—German, 28, experienced on Packard and LaSalle; able to drive any car; with private family. WERNER, 215 East 11th-st.

CHAUFFEUR, licensed, aged 23, able to run and repair any make of gasoline automobile; references. LARSON, 856 Lexington-ave.

CHAUFFEUR—Good repairer; good driver; does not drink; city or country. PAUL HEINZ, 102 W. 110th-st.

COLLECTOR—By young man, aged 21, can furnish \$200 cash and best of references. ALTSCHULER, care of Coler, 720 East 5th-st.

CUTTER—By young man, on men's clothing; reference will be given from 5th-ave. F. A. SINISALOE, 329 East 106th-st.

HEARN

WITH STOCK-TAKING OVER SPRING MERCHANDISE will come in with such rapidity that in a few days

OUR STORES WILL BE RADIANT WITH THE SEASON'S NEWEST!

THE NEW, ONLY THE NEW will be in evidence everywhere

THESE ARE READY NOW—

Spring Dress Goods Two Attractive Offers

Blue and Gray are to be the fashionable shades, and while all plain colors will be much in evidence, Mixtures, Checks and Hair Lines, plain or in combination with figures, are shown in such great variety that it is plain that they are high on Fashion's list for Spring.

At 95 cents... A fine line of handsome Spring Waists and Vestible Checks—light, medium and dark—34-36 inches wide.

At 49 cents... Imported Boleroes—plain or fancy—cream, black and new Spring colors—40 inches wide.

At 85 cents... Imported Henriettes—silk finished—44 inches wide—a fabric much used for Spring dresses.

Our Lace Dept. which during past year has gained a fame second to none in the city for assortments IS READY FOR NEW SEASON DEMANDS with FINEST STOCK YET SHOWN

New Laces, Insertings and Allovers, in every desirable width and pattern, are here, and at prices 20 to 50 per cent, less than elsewhere.

ALL OVER LACE NETS. White, cream, black and blue—Baby Irish, Point Venise, Oriental and Japanese—all this year's patterns—44 inches wide—\$1.00 to 1.98.

GALLOONS, BANDINGS, EDGINGS—Also Madras—Baby Irish, Point Venise, Oriental—white, cream, black—all desired widths—finished with the latest styles—sold at 50 to 85 cents; prices, .25 to 1.98.

VAL LACES BY PIECE—French and German—round or square mesh 1 1/2 to 1 3/4 inches wide—value 30 to \$1.98; dozen yards, .25 to 1.40.

Emb'd Skirtings for Women's and Children's Dresses and Underwear

A splendid assortment—27 to 45 inch—Swiss, Batiste and the Persian Lawn, with embroidery, tucks and Val lace insertings, finished with the latest styles—sold at 27 inch, .98 to 2.25; 45 inch, 1.25 to 2.98.

Combination Allovers to match, 1.98 to 3.00.

Embroidered Allover—Swiss and Nainsook—English eye—Swiss, cream, black and blue—sold in blind and openwork—Special, .70.

Embroidered Allover—Cluny and Baby Irish—Swiss and Nainsook—English eye—Swiss, cream, black and blue—sold in blind and openwork—Special, .50 to 4.98.

As an early Season Special, we continue the sale of EXQUISITE SILK MIXED NOVELTIES, 1.30

Shown nowhere under 50 cents.

Plain tints with Satin Checks, dots or fancy designs—perfect shades of Pink Violet Light Blue Cream Reseda Hello Allice Ivory

Make lovely princess and lingerie gowns. FOREIGN LAWN SECTION—BASEMENT.

ADDITIONAL OFFERINGS IN WASH DRESS FABRICS at prices that prove our leadership in Values as in Assortments

Silk fig 2 Zephyr—invincible checks or white with colorful designs—30.

Voiles for Evening and Street—checks and other designs—day and evening—value 40—30.

Eolienne Brodes—soft, silky, with dots and figures—worth 40—35.

Decorated Broadways—fashionable color combinations—in special demand for Waists and Dresses—could not be duplicated under 35—19.

Changeable Silk Finish Mohairs—exquisite shades—worth 30—24.

Imported Women's Blouses—44-inch—candy-colored—special price—47 1/2 cents—a great special at—24.

Shadow Checks—mercerized in yarn, insuring freedom from wrinkles—day and evening—value 20—19.

Imported Mercatized Taffeta Checks—best colors—cleverness 20—18 1/2.

Yard-wide Imported Dress Linens—best shades for Coat Suits and Children's Dresses—value 17 to 20—30.

Imported Black Voile Gains—dull or satin finish stripes—35.

Organic Linen—cream or white—candy-colored—special price—40—35.

Embroidered Dot Organics—Voiles—Roses and Sprays in natural tones—value 40—30.

Check Silk Mousseline—white, with floral effects—sheer and soft—but firm—value 40—24.

32-inch Zephyrs—plain colors—higher at wholesale than our price—10.

Waves Mohair Suitings—plaid, fig 4 and two-tone effects—worth 12—9.

Finest Imported Liberty Satens—allover and Persian silk patterns, also blue and black with large floral designs—value 30—19.

Pine Embroidered Dress Linens—cream white with self or cold floral designs—value 40—30.

Mercerized Cotton Suitings—cross bar or Monoal effects—value 30—19.

Percales, Cambrics, etc 4 1/2 to 12 1/2.

Gingham, Striped, etc 5 to 24.

Chiffonettes, Lawns, etc 9 1/2 to 45.

WHITE NOVELTY DRESS BATISTES Fine sheer quality with mercerized finish—value 40—30.

But you will have to look over closely to find any imperfection—12 1/2.

MAIN FLOOR—NEAR ARCADE.

MERCERIZED POPLIN CORDS Softly silk luster—plain colors—lovely for children's Russian Suits—nothing better for wear—10 1/2.

For Morning Special—BASEMENT—CENTRE BUILDING.

POINT DE PARIS LACES Good figures—value 20—15 to 3 inches wide—Spring patterns—7 1/2.

Underwear, Dresses, etc.

MAIN FLOOR—CENTRE BUILDING.

RICH DRESSEN RIBBONS Military Trim, girdles and fancy work—also Black Taffetas—same width—usually 20 and 40—24.

MAIN FLOOR—ARCADE.

BASEMENT—CENTRE BUILDING.

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