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NOT STANDARD'S MAN. C. A. PEABODY'S DENIAL.

No Connection with Harriman or Morgan, He Says.

Charles A. Peabody, president of the Mutual Life Insurance Company, has declared over his own signature that he had no connection with E. H. Harriman, J. Pierpont Morgan or the Standard Oil combination.

The statement took the form of a letter to D. C. Haldeman, until recently British general agent of the company. The letter was written in January in answer to a letter from Mr. Haldeman, with which were inclosed clippings from English newspapers saying that Mr. Peabody was the tool of the capitalists.

Next Tuesday Mr. Peabody, Vice-President Emory McClintock and Joseph H. Choate, the company's special counsel, will meet in conference with A. D. Julliard, a trustee, who has just returned from Europe, and will discuss the British situation. D. C. Haldeman is said to be on his way from Europe, but no one seems to know whether on his arrival he will ally himself with the present management of the Mutual Life or with Stuyvesant Fish, who is about to begin an investigation from the outside.

It was said yesterday by an official of the Equitable that Paul Morton was no longer interested in obtaining an explanation from Thomas D. Jordan, the former controller of the company, who has lately come North from a long visit at Hot Springs, Ark., and in Georgia. It was said that Mr. Morton had obtained the information which he particularly desired from Mr. Jordan through the work done by expert accountants. It was stated that Mr. Jordan would not even be requested to come before the president.

If Mr. Jordan was in the city yesterday he kept much under cover. At his city home in West 88th street, it was said that he had not yet returned. His country home in Englewood, N. J., is still boarded up, as it has been all winter. From one source it was learned that he and Mrs. Jordan had stopped off at Atlantic City to spend Easter. Other officials of the Equitable were equally positive that he was in town, but that he would not make his presence known for a few days. His son declared that he did not know of his father's return.

The Equitable management is greatly encouraged over the number of reinstatements which have recently been made. In a day or two a detailed statement will be given out which will show that life insurance is getting back on a business basis.

Attorneys for the Mutual said yesterday that no further complaints were ready in the company's suits against former officeholders. The suit against Andy Fields is now being prepared. His defense in an authorized statement given out on Friday has not worried the officials of the company.

The letter which President Peabody sent to Mr. Haldeman, denying any connection with the Harriman-Morgan-Rockefeller combination, is in part as follows:

I appreciate fully the difficulties under which the interests of the company are now laboring, and which to a great extent are common to all the agencies, foreign and domestic, which press more heavily on you than on some of the others. I am convinced, however, that the company has entered upon a course which, persisted in consistently, will ultimately triumph over the unfortunate circumstances which have shaken public confidence and will restore to us the good will of our policyholders and others who very naturally have criticized severely the methods employed by the company.

Those portions of your letter relating to the company's business are referred to Vice-President McClintock, who has been placed by the committee on agencies in general charge of all the agencies and has been and will be the subject of serious consideration by him and the committee. To those parts which relate to the policy to be pursued by the company's chief executive, and which, therefore, relate more particularly to myself, I beg leave to say that the statements of the newspapers that my appointment as president has any connection with the Harriman-Morgan combination are entirely without foundation. I have not and never have had any connection of any kind with these gentlemen. Indeed, I have not their acquaintance, and have no reason to suppose and have never heard it suggested, except by the newspapers, that they had any connection with or attempted to exert any influence, directly or indirectly on the subject of my election.

In saying this I intend to be understood as saying all that is to be implied by these words. I want to be understood as saying that all suggestions that I am the instrument of, or was suggested by, or am in any way under the influence of the gentlemen identified with the Standard Oil Company, have no basis whatever, except in the efforts of sensational journalism. Substantially the same may be said of Mr. Harriman, Mr. Harriman has not and never has had any connection with this company. I have never heard it suggested that he wished to have, or that he or any one else expects him to have, any influence, direct or indirect, over its affairs. I do not believe that he has ever thought of having any such influence, or has any desire in that connection.

Please do not understand me as in any way, by implication or otherwise, intending or desiring to cast any reflection upon any of these gentlemen. I am simply stating facts in answer to the suggestions of your letter, which, in my opinion, are unjust to them as they are to me. To sum up in a few words, let me add that I came to the service of the company without pledges, bonds or obligations of any kind, which could make me subject to the influence of any one in controlling my official action. The purpose of the trustees in electing me, and my purpose in accepting the election, are to reorganize the business of the company upon the most efficient methods. The most rigid economy in the expenditure of the company's funds, the most prudent and conservative investment of the company's resources, the utmost vigilance and activity in the promotion of the company's business, and the guarding of its interests are the only things that have been asked of me by those who proposed and supported my election. For any action of mine, as president, I alone am responsible. No one will attempt to control me, nor would I be influenced by any one against what I conceive to be the best interests of the company and its policyholders. Much has already been done; much more will follow. We are now studying plans for the improvement of the company's service, which we hope to perfect during the coming spring, and I ask only such reasonable patience and indulgence as the importance of the work justifies.

During March the Equitable Life Assurance Society paid 278 death claims in the United States and Canada, of which 274, or 99 per cent, were paid within one day after proofs of death were received. The amount paid was \$1,004,282, 85.1 per cent of which was paid without a

PAINTINGS BY J. Francis Murphy, A. H. Wyant, Bruce Crane, Carleton Wiggins, Robert C. Minor, R. Swain Gilford, and Other American Artists. LOUIS KATZ, 308 COLUMBIUS AVE. (Near 7th Street)



The Superiority of Our Boys' Clothing

Is so generally conceded, that it requires no comment.

It is the Standard by Which All Others Are Judged.

We set the styles and provide garments which give the longest and most satisfactory service.

These universally accepted facts are the natural results of specialized effort.

60-62 West 23d Street.

day's delay. The total payments equaled 213.15 per cent of the premiums received under these policies, making the profits to the estates of the assured 113.15 per cent.

HELD FOR REBATING.

Boston Insurance Man Indicted—Lawson a Complainant.

Boston, April 7.—Several secret indictments were found by the grand jury to-day in connection with special inquiries made by District Attorney Moran. These cases included that of certain insurance rebates, evidence in which was placed before the District Attorney by Thomas W. Lawson, and charges made by John G. Bestgen, of Quincy, that he had made contributions of \$225 to the Republican state campaign fund in 1904, through another person, but that the committee had no record of receiving it.

Frederick Hockaday was placed under arrest this afternoon. He is accused of "allowing rebate of insurance premiums contrary to the public statutes." Hockaday gave bail for his appearance in the Superior Criminal Court on Monday.

CALLS INSURANCE BILLS DEFECTIVE.

Correspondent Says Policyholders' List Clause Would Block Purpose of the Law.

To the Editor of The Tribune. Sir: Attention should be called promptly to a very serious oversight in the method provided by the proposed Armstrong legislation for making public and available the list of policyholders entitled to vote in the election of directors of mutual companies.

The proposed law provides for the filing at the office of the Superintendent of Insurance in each state of two complete lists of policyholders, with their names and addresses.

It further provides that two lists should be filed at certain agents' offices of each company, and that those lists shall be open to the inspection of policyholders or their authorized representatives, who shall be privileged to copy the same.

It evidently has not occurred to the framers of this measure that it would take one man, writing three names and addresses a minute and working at that rate continuously for ten hours a day, over a year to make a single copy of the list of policyholders of the New York Life or Mutual Life Insurance Company. Two policyholders engaged upon this work at the home office of the Mutual Life Insurance Company would thus effectually block any effort on the part of others to obtain a list of the company's policyholders for at least a period of a year.

LA LORRAINE TREASURE LADEN.

Jewels Valued at Over \$1,500,000 Brought by Her Passengers.

Jewels valued at more than \$1,500,000 were brought to this country yesterday on the French Line steamer La Lorraine. The greater part of the treasure belonged to the Marquis and Marquise de Breteuil, who have come here on a visit.

It is said that the Breteuil jewels were guarded constantly on the voyage from Havre. They were carried from the ship yesterday by the marquis, who walked carefully down the gangplank, carrying a morocco case, 12 by 18 inches in size, containing the jewels. The marquis carried the case under his left arm, while his right hand was thrust deep in his overcoat pocket. Humor had it that the nobleman's right hand clutched a revolver. The Marquise de Breteuil was a Miss Garnier, daughter of the late Commodore Garnier, of the New York Yacht Club.

Another passenger on La Lorraine, brought in a shipment of uncut diamonds valued at \$500,000.

BENEFIT PARTY FOR DARRACH HOME.

A bridge and hearts party will be given by The Powers in the East Room at the Waldorf on April 10 for the benefit of the Darrach Home for Crippled Children, No. 118 West 16th street. The home gives, as its name implies, a home to destitute and crippled children who would otherwise be sent to the island. Each child receives individual care in treatment and education. The aim is to develop the child physically and mentally, finding a line of work suitable to the peculiar disabilities of each individual. Recently settled in a new home, with mortgage indebtedness to be met, as well as the running expenses, the Darrach Home commends itself to The Powers as a worthy recipient of their help, and therefore they appeal to the public. Tickets may be obtained at \$2.50 each from Mrs. F. M. Black, No. 127 Riverside Drive.

FORGER OF LABELS SENTENCED.

Benoit Boitel, sixty years old, a Frenchman, with a record of over forty convictions for forging labels and trademarks in several countries in Europe, was recently sentenced to eighteen months' hard labor and deportation for forging labels and counterfeit and Martell and Hennessy brandies and of Charles Heidsieck and absinthe. Together with two others, Boda and Meyer, Boitel last November set up for business in London a worthy recipient of their help, and therefore they appeal to the public. Tickets may be obtained at \$2.50 each from Mrs. F. M. Black, No. 127 Riverside Drive.

J. B. DILL NOW TEMPLAR COMMANDER.

East Orange, N. J., April 7 (Special).—Judge James Brooks Dill, of the Court of Appeals, who is one of the best known corporation lawyers in the country, was last night elected Eminent Commander of the Jersey Commandery, 19, Knights Templar, at the annual convocation of the commandery, held in the Orange. Mr. Dill has been prominent in Masonic circles in this part of the state for many years. He has taken a leading part in the movement which is being promoted by Hope Lodge, 124, F. and A. M., of East Orange, for a Masonic temple in that city.



The Fischer New Small Grand. It is a fact, freely admitted in the piano world, that the above instrument ranks foremost among the most perfect created types of small Grand Pianos.

Price, \$650. Easy Terms of Payment if Desired. OLDEST PIANO HOUSE IN NEW YORK 66 YEARS. J. & C. Fischer. 164 FIFTH AVENUE, near 22d St. and 68 WEST 125th St., New York.

REMOVAL SALE.

The Whitcomb Metallic Bedstead Co. NOW AT BROADWAY & 18TH ST., WILL REMOVE TO THEIR NEW STORE 450 FIFTH AVE., NEAR 40th ST. ONLY THREE WEEKS REMAIN IN WHICH TO TAKE ADVANTAGE OF THE LIBERAL AND SPECIAL DISCOUNT WHICH WE ARE OFFERING ON OUR BEDSTEADS FOR DELIVERY BEFORE MAY 1.

RESERVE SHOWS DEFICIT.

Impairment Due to Loss of Cash by Large Banks. The weekly statement yesterday of the Associated Banks showed a deficit in the required reserve amounting to \$2,566,625. The impairment of the reserve was due to the large loss of cash—\$7,944,250—which rather closely approximated the loss indicated from the known movements of money in the week, while deposits decreased only \$88,290. In the week ended November 11, 1905, the surplus reserve was wiped out and a deficit of \$2,428,800 was shown, and in the bank statement of December 9 the cash reserve was \$1,246,625 under the legal requirement of 25 per cent of total deposits. The principal losses in cash in the last week were reported by the First National Bank, \$4,512,200, and the National City Bank, \$3,307,500.

THE DEAF HEAR.

Home, Business, Church or Theatre. The Acousticon HUTCHINSON ACOUSTIC CO. 114 WEST 32d ST., NEW YORK. Demonstration Free. 40 Page Catalogue Free.

REMOVAL SALE.

Suits and Coats. Greatly Reduced Prices During April. BRYANT & ONDRAK CO., 435 FIFTH AVE.

NEW REMEDY FOR SUPERFLUOUS HAIR.

One of the most needed of toilet preparations, and a most difficult thing to find, is a superfluous hair remover that will do its work thoroughly. Such a preparation, it is claimed, is made by Mme. Mayne, No. 25 Fifth Avenue, New York City, who will be pleased to give a free demonstration to readers of The Tribune. As no woman of refinement afflicted with growth of hair on her face, neck or arms can afford to treat the subject lightly, the free demonstration of the qualities of a preparation said to eradicate forever all superfluous hair without pain or injury to the skin ought to be welcome in this age of low necked dresses and elbow sleeves.

GOWNS FOR EASTER.

Although Easter will be here in another week any one placing an order this week with O. Haas Brothers, ladies' tailors, of No. 29 West 5th street (formerly of Fifth Avenue) may have a gown in well. All of their made-to-order gowns, they say, are in the latest designs, and made throughout of materials of a fine quality. This firm makes a specialty of linen mohair suits, which are reasonable in price and smartly fashioned.

B. Altman & Co.

STORE REMAINS OPEN DAILY UNTIL SIX P. M.

DEPARTMENT FOR MADE-UP GOWNS. (SECOND FLOOR.)

A LARGE AND WELL SELECTED STOCK OF THE LATEST STYLES OF MADE-UP GOWNS ARE SHOWN FOR SPRING AND SUMMER,

comprising Dresses for afternoon, reception and theatre wear, of hand-embroidered chiffon cloth, crepe de chine, and silk voile; also an assortment of Cheviot Cloth, Tweed, White Serge and Mohair Suits.

WOMEN'S CLOAKS and EVENING WRAPS. IN SELECTIONS OF THE MOST RECENTLY IMPORTED MODELS.

Boleros, Paletots, and various modifications of the Empire model, made entirely of lace, or of silk and cloth, lace trimmed; demi-dress effects in Wraps of pongee or rajah silk, white, beige and pastel shades, suitable for Summer evening wear; and a wide range of styles and designs in Cloaks of taffeta or moire mousseline, tweed and fashionable cloth materials for motoring, traveling and general street wear. (Department on Second Floor.)

BOYS' CLOTHING. BOYS' AND CHILDREN'S SPRING AND SUMMER ATTIRE, FOR DRESS, SCHOOL AND OUT-DOOR WEAR.

Norfolk and Double-breasted Suits, Sailor and Russian Blouses effects in mixed fabrics, and the latest shades of grey; Top Coats and Reefers in appropriate styles, and complete assortments of Washable Suits of the finer and medium grades. Boys' Hats, Caps and Blouses.

FURNISHINGS FOR SUMMER HOMES.

A VARIED STOCK OF SUMMER DRAPERIES, SELECTED ESPECIALLY FOR USE IN SUBURBAN RESIDENCES, SEASIDE AND COUNTRY COTTAGES. ESTIMATES SUBMITTED.

Lace Sash, Vestibule and Drop Curtains; Curtains of Ruffled Muslin, White, Ecu and Colored Madras; Bed Coverlets of Ruffled Net and Muslin; and a large variety of Window Laces, Cretonnes, Chintz, Art Prints, and other light drapery materials. Portieres, Table and Pillow Covers, Screens, and a complete selection of Woven Hammocks. Window Shades made to order; also Furniture Slip Covers of cotton damask, linen and cretonne.

STORAGE. Rugs and Draperies received for Storage with the usual guarantee for safe-keeping.

IMPORTED ROBES OF LINEN and BATISTE (Unmade.)

Attention is invited to a sale of Hand-embroidered Batiste and Linen Robes, which will be held, Beginning Monday, April 9th.

Hand-embroidered Robes of sheer batiste, imported to sell at from \$25.00 to \$45.00. \$16.50, \$20.00, to \$28.00 each. Robes of sheer linen, with Madeira hand-embroidery; regular price \$30.00 to \$45.00. \$20.00, 25.00 and 30.00 each. (Lace Department.)

A SALE OF WOMEN'S SILK HOSIERY

has been especially prepared, and will be held on Monday, April 9th, embracing the following at very attractive prices:

Women's Black Silk Embroidered Hose; regular price \$2.50 per pair, at \$1.85 per pair. Per box of Three pairs, \$5.00. Women's Plain Black Silk Hose; regular price \$1.35 per pair, at \$1.10 per pair. Per box of Three pairs, \$3.00. (Rear of Rotunda, First Floor.)

A selected stock of Silk Hosiery for Women and Men, included in which are various embroidered and openwork effects, especially adapted for low-cut ties.

Nineteenth Street and Sixth Avenue, New York.

Personally Conducted Tours

On April 30th, June 30th and July 2nd. The New York Central Lines offer a selection of comprehensive and educational personally conducted tours covering the Grand Canyon, principal California and Pacific Coast points, Portland, Seattle, the Canadian Rockies, Yellowstone Park, the Colorado Mountains, Salt Lake, etc., at prices ranging from \$132.00 to \$275.00. All expenses. For itinerary writing to

MILTON C. ROACH, Assistant General Passenger Agent, 1216 Broadway, New York City.