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PIG IRON CERTIFICATES.

Quotations for regular at the 11 a. m. call yesterday compare with the final prices of Saturday as follows:

	First call.	Saturday.		First call.	Saturday.
Cash	$16 25 bid	$16 25 bid	June	$16 25 bid	$16 25 bid
April	16 25 bid	16 25 bid	October	16 25 bid	16 25 bid
May	16 25 bid	16 25 bid			

Quotations for foundry at the 11 a. m. call yesterday compare with the final prices of Saturday as follows:

	First call.	Saturday.		First call.	Saturday.
Cash	$16 35 bid	$16 25 bid	May	$16 35 bid	$16 25 bid
April	16 35 bid	16 25 bid			

Quotations for standard foundry at the 11 a. m. call yesterday compare with the final prices of Saturday as follows:

	First call.	Saturday.		First call.	Saturday.
May	17 25 bid	17 25 bid	June	$17 25 bid	$17 25 bid
April	$17 25 bid	$17 25 bid	October	17 00 bid	17 00 bid

There were no second calls.

SECURITIES VALUES LOWER.

HIGH MONEY RATES CAUSE STOCK LIQUIDATION.

Call Loans Rule at 22 Per Cent, with Time Funds at 6—Trading Not Active.

Closing prices of stocks dealt in, with net changes, follow:

Allis-Chal Co	21⅝	—	Manhattan Elev	155	—1⅞
do pref	57⅞	—	Met St Ry ctfs	116¾	—1
Amal Copper	109⅝	—2	Met Subs	73¾	— ½
*Am Beet Sug	26¼	—	Mexican Central	24⅝	— ¾
Am C & Fdry	43½	— ¾	M S P & S S M	157	—2
Am Cotton Oil	33½	— ¾	Mo Kan & Tex	33¾	—1⅜
do pref	92	—1	do pref	72	— ¾
Am Express	230	—5	Missouri Pac	94⅛	—1⅛
Am H & L	7⅞	— ⅛	Nash & Chat	142	—4¾
do pref	33½	— ½	Nat Biscuit	66	—
Am Ice Secur	55⅞	+ ⅝	N E & St	15¼	— ⅛
*Am Locomotive	67¼	—1¼	*Nat Lead	82	— ¾
*Am Malt pf	29	—	do pref	103	—
*Am Smelt	158	—1¾	N R R of M 2d pf	20½	+ ¼
do pref	121	—1	N Y Central	143	—1⅞
do pref B	99⅞	—1	N Y C & St L	68¾	— ¼
Am Steel Fdry	12¼	— ¼	N Y Dock	45	—2½
Am Sugar	138½	—1½	N Y O & W	50¼	—2
Am Tob new pf	104	—1	Norf & West	89	—1
*Am Wool	42	— ⅝	North American	99⅞	— ⅝
*do pref	106⅞	+ ⅛	Northern Pac	216	—2½
*Anaconda	270	—3¾	Pacific Mail	43	—1½
Asso M 1st pf	112½	+1	Penn Railroad	141	— ⅞
A T & S F	92½	— ⅝	Peo G & C	94¼	— ⅞
do rights	⅛	—	Pressed Steel Car	52⅝	—1⅛
do pref	103½	— ½	Pull Pal Car	237¼	+ ¼
At Coast Line	153	—1	Ry Steel Spring	55⅝	+1⅛
Balt & Ohio	112⅝	— ⅝	do pref	103	—
Bklyn Rap Tr	85¼	—1¼	Reading	135¾	—1½
Buff R & P	150	+ ¾	do 1st pref	91	—
Canadian Pac	171⅛	— ¾	*Rep Iron & Steel	31	—
Central Leather	44	— ⅞	*do pref	102½	— ½
Ches & Ohio	59	— ¾	Rock Island	27⅜	— ⅝
Chic Gt West	20⅞	— ¼	do pref	66⅛	— ⅝
do deb	84	—	St L & S F 2d pf	48	— ½
C M & St P	175½	—1⅜	Sloss-Sheff	81½	—1
C & N W	206	—3	Southern Pac	68	— ¾
do rights	21	—	do pref	118	—
Chic Union Tr	6¼	+ ¼	Southern Ry	40	— ½
do pref	18⅛	— ⅛	do pref	100	— ⅛
Col Fuel & I	60⅝	— ⅝	Tenn C & I	150	—1
Col & South	34¾	— ½	do rights	7½	— ⅛
do 1st pref	70½	+ ½	Texas & Pac	32¾	— ¾
C & H C & I	23	—1¼	Third Avenue	134	+2
Consol Gas	141	—1¼	Tol St L & W	36	—
Corn Pr R Co	26	— ½	do pref	55¼	—
do pref	82½	—1	Twin City R T	118	—1¾
Del & Hudson	209	—4	Un Bag & P	11	— ½
Den & R G	45⅝	— ⅝	Union Pac	154⅝	—2
do pref	88⅝	— ⅝	do pref	96	—
Det Un R R	99¼	— ½	Unit Ry Invest	94¾	— ¾
Dist Sec Cor	58⅛	— ⅞	do pref	91½	+ ¼
D S S & A	19½	—1⅛	U S Cast I P	50⅜	—1¼
do pref	40¼	—	do pref	93¾	—
Erie	44¼	— ¾	U S R & Imp	86	— ¼
do 1st pref	78¼	—	U S Red & R	25	—1
F M & Sm pf	104	— ½	U S Rubber	52⅛	—1¼
Gen Elec Co	170	—3	do 1st pref	113¾	— ¼
Gt North pf	317¼	—4	do 2d pref	83	—1⅜
Hav Elec Ry	38	— ¾	U S Steel	41¾	— ⅝
do pref	81	— ⅞	do pref	107	— ⅝
Hock Valley	124	—1	Va-Car Chem	49½	— ¾
do pref	97	—	Va I C & C	47	—1
Illinois Central	171¼	—1¾	Vulcan Detin	12½	—1
Inter Paper	21¼	—1½	do pref	66½	— ½
Int Pump	45	—1⅝	Wabash	22¼	—
do pref	86¾	+ ¼	do pref	49¼	— ¾
Iowa Central	31	—	Wells Fargo	255	—
do pref	59	—1	West Maryland	36	— ¾
Kana & Mich	61	— ⅞	W & L E	19	—1
K C F S & M pf	82¾	— ¼	do 2d pref	25¾	+ ½
K Ice of Chic	63¼	—1¼	Wis Central	27¼	—1
Louis & Nash	148½	—1⅜	do pref	55½	—2¼

*Unlisted.

Closing prices of active bonds dealt in, with net changes, follow:

Japan 2d series	97⅞	+ ¼	Mex Cent 4s	81¼	— ¼
do 4½s	92½	+ ⅛	do 1st inc	24	—1
Am Tob 6s	113⅝	— ¼	Norf & West 4s	100½	— ½
A T&S F gen 4s	101¾	— ¼	Nor Pac 4s	104	— ¼
do conv 4s	108	— ¼	P conv 3½s 1915	96⅛	— ⅜
B & O gold 4s	102¾	+ ¼	Reading gen 4s	100¼	— ⅛
B R T 4s	97⅛	— ⅝	S A & A P 4s	88½	— ½
Chic B & Q 4s	100	— ¼	Seab A L 5s	102½	— ¼
Col Ind Bs	75½	—1½	Un Pac 1st 4s	104¼	— ¼
Con Gas deb 6s	145	—1	U S Steel 5s	99⅝	— ¼
Kan City So 3s	73¾	+ ¼	Wabash D Bs	80	— ⅞

STOCK MARKET OPERATIONS.

Operations on the Stock Exchange yesterday were light in volume on a movement of values which showed more net losses at the close than net gains. Trading was held in check by the high rates for money and the uncertainty over the course of loan quotations in the immediate future, but the stringent money conditions failed to encourage active liquidation, sales when made representing chiefly the transactions of the trading element rather than heavy selling for public account. In a few issues there were signs of life, but in the majority of cases dealings were confined to small totals, and in the general list there was no indication of a speedy resumption of speculative activity. The Copper stocks, Brooklyn Rapid Transit, Reading, Union Pacific, the Steel shares and Pennsylvania were in fair demand, and in the case of the last named issue further efforts were made to advance its price, evidently by the same interests which were active in the stock last week. The absence of an active inquiry for securities, however, served to prevent a successful upward movement in the shares. In the afternoon there was a slight increase in activity, but at the expense of values, with the chief weakness in the Copper issues, Reading, Union Pacific and some of the specialties. The continued strength jn call money and an advance in time funds were the two factors inducing speculative liquidation in the late dealings, especially the upward movement in the time department of the market, in which bids for funds were made as high as 8 per cent. In the last few minutes call loans declined to 6 per cent, and there was a slightly firmer tendency in prices at the close, although it was known that the lower quotation for call money did not represent the actual position of the money market. The 6 per cent bid was made after all requirements had been satisfied and when there were no funds offering.

Prospects of an immediate return of easy money are not promising, especially as the week opens with a loss by the banks to the Sub-Treasury since Friday night of over $1,500,000. The demand for accommodation throughout the country continues active, while the fact that the Clearing House institutions have been unable to reduce their loans shows that stock market requirements also are active and that Wall Street speculators are borrowing money despite the high rates, doubtless with the idea that the prevailing quotation level will last for a short time only. There is a possibility that shipments of currency to this centre may increase, as the out of town banks will not be compelled to make further additions to their reserves, inasmuch as the Controller of the Currency has issued a call for the statement of national banks as of April 6. In expectation of such a call country banks withdrew their balances from New York in order to make a good showing in their statements to the Controller, but now they will be able to return some of this money to this centre, thereby securing the advantage of the stiff price of money which is current in this city. Nevertheless, a movement of this character will not be sufficient to bring about at once a large gain in local reserves, and unless there should be a large movement of gold from Europe rates for loans undoubtedly will rule at firm figures for a number of weeks to come, though it is likely that extreme stringency will not last for any great length of time. It is much harder for bankers in this country to import gold than it is for foreign bankers to take the metal from this side of the ocean, owing to the difference in financial conditions and currency systems in this country and in Europe. It is expected, however, that a certain amount of the metal will be engaged this week. It is now necessary for European capitals to maintain large supplies of money, owing to the vast requirements of Russia, which will be financed in Paris, Berlin and London, and to the demands which will be made on the money market for the financing of new capital issues. Competitive bidding for gold in London by New York and Paris is reflected in an advance of ¾d. in the price of bar gold and American eagles at the British capital. It was announced yesterday that $1,000,000 South African gold had been secured for American account.

It is generally conceded, except by speculators who are intent on bringing about a bull movement in securities, that the quickest and best way to secure better conditions in the New York money market would be accomplished by liquidation in securities and by the postponement of proposed increases in capitalization of railway and industrial corporations. A large amount of new securities has been put out in the last few months, while plans are under way for further expansion in the amount of stocks and bonds now outstanding, and if this movement is continued the market will be in the condition which prevailed several years ago, when vast amounts of stocks and bonds were tied up in the hands of syndicates on account of the inability of the general market to digest them. It may be recalled that this condition of affairs two years ago was followed by considerable trouble in Wall Street, including forced liquidation and lower prices on the Stock Exchange. Fortunately, stocks at present are in strong hands, and the stubborn refusal of the market to decline materially in the face of stringent money reflects an extremely strong speculative position and encourages the hope that there will be no acute disturbance in Wall Street as the result of present conditions in the loan market. A quiet and orderly liquidation could be effected without upsetting the financial community, and if selling of this character should develop the market would be placed in a much better position for the resumption of bull activity later on in the season.

BOND MARKET SALES.

5000	Japanese 6s 97⅞	1000	E E N Y Cnvt 5s 102½
1500	do sml 98⅝	4000	Erie 1st Con 4s 101½
11000	do 96¾	3000	do 101¼
6000	do 2d 98	3000	do Gen 4s 92⅜
7000	do 97¾	30000	do Convt 4s 105½
500	do 97½	4000	do Penn C T 4s 92
7000	do 97⅞	5000	Int & Gt N 2d 98¾
18000	do 4½s 92⅜	10000	Kan City So 3s 73¼
3000	do 92⅜	7000	do 73⅜
46000	do 92½	30000	Lacka Steel 5s 104
21000	do New Ctfs 91⅝	5000	Lac Gas 1st 5s 107½
1000	do 91¾	20000	L S & M S Deb 4s 99
6000	do 91½	4000	do c. 99
500	do 4s Ctfs 85⅝	10000	do 98⅞
1000	do 85¼	5000	L I Ref 4s 100¾
5000	do 85⅛	4000	L & N Unif 4s 103⅝
2000	do 85	1000	do 103¼
2000	Rep of Cuba 5s 105	9000	do 103⅛
40000	U S of Mex 4s 95	5000	M St Ry Ref 4s 88
2000	do 95¼	10000	Mex Cent Con 4s 81½
1000	Am H & L 6s 96⅛	5000	do 81¼
9000	do 96¼	2000	do 1st Inc 24½
2000	do 95½	2000	do 24⅛
10000	Am Tobacco 6s 113⅞	2000	do 24
113000	do 113¾	4000	do 2d Inc 18½
8000	do 113⅝	5000	do 4½s 98¾
60000	do 4s 79	1000	Mo K & T 1st 4s 101
1000	A T & S F Adj 4s 95¼	2000	do 101¼
25000	do Stpd 94¾	5000	do 2d 89
1000	do 94⅞	3000	do 89¼
5000	do 94¾	1000	do 1st Ref 4s 88½
1000	do Gen 4s 102	11000	do Ext 5s 105⅞
2500	do 101⅝	1000	do 4½s Sub Rcts 89
4000	do 101¾	1000	M K & T of T 5s 106
21000	do Convt 4s 103½	1000	Nas Elec R R 4s 88½
1000	do 103¾	2000	N Y C Deb 1934 101⅛
31000	do 103⅝	4000	do 101⅜
30000	do 103⅜	33000	do Gen 3½s 98
17000	do 103¼	1000	do 97⅞
18000	do 103	6000	do L S Col 3½s 89⅜
6000	At Coast 4s 99⅝	1000	do Reg 88½
1000	do L & N 4s 94	1000	do M C Col 3½s Reg 89
8000	do 93½	1000	Norf & W Con 4s 100¾
3000	B & O Gold 4s 102¼	2000	do 100⅝
1000	do 102⅝	3000	do 100½
5000	do 102¾	1000	do P C & C 4s 92¼
45000	do P L E & W V 4s 98	500	Nor Pac Gen 3s 76¼
1000	do Swn 3½s 91½	6000	do 76⅞
5000	do 91⅜	5000	do Prior 4s 104
29000	Bkln Rap Tr 4s 97½	14000	do 103¾
5000	do 97⅞	11000	do 104
12000	do 97¼	2000	O R & N Con 4s 101¾
6000	do 97¾	1000	O S L Gtd Ref 4s 96½
7000	do 97	1000	Pac of Mo 1st 4s 103
1000	do 97⅛	1000	Penn Convt 3½s 101⅝
1000	Bkln Un El 1st 109	1000	do 101⅜
5000	do 108⅞	131500	do 3½s 1915 96½
24000	do 108	270000	do 96⅜
5000	B C R & N 1st 101¾	500	do 96¾
8000	C of Ga 1st Inc Stpd 98½	115000	do 96¼
10000	do 3d Inc 89	40000	do 96⅛
10000	do 3d Inc Stpd 89	20000	do Gtd 3½s Ctfs 97½
6000	Cent Leather 5s 98¾	1000	Peo & E 1st 97
4000	do 98⅞	7000	Reading Gen 4s 100½
1000	do 99	31000	do 100⅜
10000	do 98¾	20000	do 100¼
3000	C & O Gen 4½s 106	1000	R W & Og 5s 113¾
5000	do Con 5s 118	1000	St L & S F Ref 4s 87¼
1000	Chic & Alt 3½s 80¼	2000	St L Swn Con 4s 79¾
5000	do 3½s 80⅜	1000	do 80
2000	Chic & N W Gen 3½s 99	23000	S A & A P 4s 88½
60000	C B & Q Jt 4s 100¼	1000	Sc V & N E 4s 102½
4000	do c. 100¼	10000	Seab A L Gold 5s 102¾
1000	do 100	32000	do 102½
2000	C M & St P C & P W 5s 114	12000	So Pac 1st Ref 4s 98¾
11000	C R I & P Ref 4s 94½	5000	T C I & R Gen 5s 100
69000	do R R 4s 80	6000	Und Elec L 5s 98
4000	do 80¼	5000	Union Pac 1st 4s 105
5000	do 79⅞	1000	do 104¾
1000	do Ci Tr 5s 91	16000	do 104½
3000	do 91⅜	1000	do Reg 102½
2000	C C C & St L C W M 4s 100½	1000	do Convt 4s 158
3000	Col & So 1st 4s 94⅝	8000	U R R of San F 4s s10F. 84
30000	Col Ind 5s A 77½	53000	U S Steel S F 5s 99⅜
10000	do 77¼	1000	do sml 99⅞
10000	do 5s B 76¾	500	do 100
10000	do 76½	48500	do 99¾
10000	do 76¼	2000	Wabash Deb B 80½
15000	do 76	15000	do 80¼
10000	do 75½	31000	do 80
20000	Con Gas Deb 6s 146	5000	Wab Pitts T 1st 84½
15000	do 145	3000	do 2d 38¼
5000	D & R G Con 4s 100¼	2000	West Md 4s 86⅛
7000	Dist Sec Cor 5s 86	14000	do 86
6000	do 85⅜	25000	do Convt 4s 72½
5000	do 85⅞	5000	W N Y & P Gen 4s 94¾
		2000	W Un F & R E c. 104⅞
		1000	W & L E 1st Con 4s 90
		51000	Wis Cent Gen 4s 92½

Total sales of bonds, $2,266,500.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds compared with Saturday's:

	April 7. Bid.	April 7. Asked.	April 9. Bid.	April 9. Asked.
U. S. 2s, registered, 1930	103¾	104¼	103⅝	104
U. S. 2s, coupon, 1930	103¾	104¼	103⅝	104
U. S. 3s, registered, 1918	103¼	104	103¼	104¾
U. S. 3s, coupon, 1918	104	104¾	104	104¾
U. S. 3s, S. B., 1918	103	—	103	—
U. S. 4s, registered, 1907	103⅝	104⅛	103½	104
U. S. 4s, coupon, 1907	103⅝	104⅛	103½	104
U. S. 4s, registered, 1925	132	132½	131¾	132½
U. S. 4s, coupon, 1925	132	132¾	131¾	132¾
District of Columbia 3-65s	116	—	116	—
Philippine 4s	110¼	111¼	110¼	111¼
Philippine 4s, 1935	109¾	110½	109¾	110½

AMERICAN SECURITIES ABROAD.

London, April 9, 4 p. m.—The market for American securities was strong, most of the buying being for New York account. A large amount of stock recently carried in New York has been transferred here owing to the high money rates prevailing in the New York market. Last quotations follow:

	London. Apl. 9.	N. Y. equiv.	London. Apl. 7.	N. Y. equiv.	Saturday's N. Y. close.
Atchison	96½	93½	96½	93½	93¼
Atchison pref	107¼	103⅞	107⅜	104	103½
Baltimore & Ohio	116¾	113¼	117⅛	113⅝	113
Canadian Pacific	178¼	172⅝	178⅜	172¾	172⅝
Chesapeake & Ohio	61¾	59¾	61⅝	59¾	59¾
Chicago & Great Western	21⅞	21¼	22	21⅜	21⅛
Chi, Mil & St Paul	182½	176¾	183	177¼	176⅞
Denver & Rio Grande	47⅞	46¼	47⅝	46⅛	46⅛
Denver & R Grande pref	92	89⅛	92	89⅛	88
Erie	46½	45	46⅝	45⅛	45
Erie 1st pref	81	78⅜	81	78⅜	78¼
Erie 2d pref	72	69¾	72	69¾	69¼
Illinois Central	178½	173	178¾	173⅛	173
Louisville & Nashville	155	150¼	155½	150¾	149⅞
Mo, Kansas & Texas	36¼	34⅞	36⅝	35¼	35⅛
New York Central	150¼	145¾	150¾	146	144⅞
Norfolk & Western	92⅝	90¾	92½	89⅝	90
Norfolk & Western pref	94	92⅛	94	92⅛	90
Ontario & Western	53¾	52	53⅞	52⅛	52¼
Pennsylvania	73¼	142	73	141½	141⅞
Reading	70¾	137	71¼	138	137¾
Reading 1st pref	47½	92	47	91	90
Reading 2d pref	50½	98	50	97	98
Southern Pacific	71	68¾	71½	69¼	68¾
Southern Railway	41¾	40½	41⅞	40⅝	40½
Southern Railway pref	105	102½	105	102½	100¼
Union Pacific	162¼	156¼	163¼	157⅞	156⅝
Union Pacific pref	99	95¾	99	95⅞	95⅛
United States Steel	43¾	42⅜	44¼	42¾	42⅜
United States Steel pref	111⅝	107¼	111⅝	107¼	107⅝
Wabash	23½	22⅞	23⅛	22⅞	22¼
Wabash pref	51⅝	50	51⅝	50	38¾

FOREIGN MONEY MARKET.—Call money in London, 2@2½ per cent. Open market discount rate for short bills, 3 per cent; long bills, 3 1-16@3⅛ per cent. Berlin discount rate, 3⅝ per cent. Berlin exchange on London, 20 marks 47½ pfennigs. Paris discount rate, 2¾ per cent. Paris exchange on London, 25 francs 11½ centimes. Bar gold in London, 77s 11⅛d.

FOREIGN SECURITIES.—British consols for money, 90⅝; for the account, 90 13-16. French rentes, 99 francs 15 centimes. Japanese 6s, 101⅛.

STATEMENT OF NON-MEMBER BANKS.

The weekly statement of averages of the banks of New York City, Jersey City and Hoboken which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

	April 7.	March 31.	Changes.
Loans, discounts, investments	$144,649,700	$142,552,900	Inc. $2,096,800
Circulation	2,278,700	2,277,400	Inc. 1,300
Net deposits	156,316,300	153,977,500	Inc. 2,338,800
Deposits with Clearing House agents	14,905,500	14,491,700	Inc. 413,800
Deposits with bank and trust cos	5,832,900	5,876,900	Dec. 44,000
Legal tenders and bank notes	6,985,900	7,157,200	Dec. 171,300
Specie	6,710,200	6,742,900	Dec. 32,700
Totals	$34,434,500	$34,268,700	Inc. $164,600
Reserve required	39,079,075	38,494,375	Inc. 584,700
Deficit	$4,644,575	$4,225,675	Inc. $418,900

Bank Statements. *Bank Statements.* *Bank Statements.*

CONDENSED STATEMENT OF CONDITION OF

The Phenix National Bank of the City of New York

As Reported to Comptroller of the Currency at Close of Business April 6, 1906.

ASSETS.		LIABILITIES.	
Loans and discounts	$5,143,368 29	Capital stock	$1,000,000 00
United States bonds	1,200,000 00	Surplus and profits	303,272 99
Other stocks and bonds	231,577 67	Circulation	992,800 00
Cash and sight exchange	5,285,372 75	Deposits	$9,564,245 72
	$11,860,318 71		$11,860,318 71

OFFICERS:
FINIS E. MARSHALL, President
AUGUST BELMONT, Vice-President
GEORGE M. COFFIN, Vice-President
ALFRED M. BULL, Cashier
BERT L. HASKINS, Assistant Cashier

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RAILROAD AND OTHER STOCKS.

Shares sold.		Open	High	Low	Fin.	Closing Bid.	Closing Ask.
—	Adams Express	—	—	—	—	248	255
—	Albany & Sus	—	—	—	—	250	—
100	Allis-Chalmers	21⅝	21⅝	21⅝	21⅝	21⅜	21¾
100	do pref	57⅞	57⅞	57⅞	57⅞	56½	57½
100,020	*Amal Copper	111⅛	111⅛	109¾	109⅝	109⅝	109½
—	Amer Agr Chem	—	—	—	—	27½	29
—	do pref	—	—	—	—	—	96
100	*Am Beet Sugar	26¼	26¼	26¼	26¼	26¼	28½
—	*do pref	—	—	—	—	81½	83
2,500	Am Car & F'dry	44	44⅛	43¼	43½	43⅜	43½
80	do pref	102	102	102	102	101	103
—	American Coal	—	—	—	—	170	195
200	Amer Cotton Oil	33⅞	33⅞	33½	33½	33½	33⅞
300	do pref	93	93	92	92	90	94½
—	Amer Dist Tel	—	—	—	—	30	40
100	Amer Express	230	230	230	230	230	240
—	*Am Gr Twine	—	—	—	—	9¼	9½
100	Am Hide & L	7⅞	7⅞	7⅞	7⅞	7⅝	8¼
750	do pref	34¼	34¼	33⅞	33½	33½	33½
5,660	Amer Ice Sec	56	56	55¼	55⅞	55⅞	56
10	*Amer Linseed	21¾	21¾	21¾	21¾	21⅝	28¼
—	*do pref	—	—	—	—	43	47
2,400	*Am Locomotive	68¼	68¼	67¼	67¼	67¼	67⅞
10	*do pref	115	115	115	115	115	116
—	*Amer Malting	—	—	—	—	5¾	6
400	*do pref	29	29	29	29	28½	29
22,110	*Amer Smelting	159¾	159¾	157½	158	158⅛	158¼
500	*do pref	121¾	121¾	121	121	120½	121
100	*do pref B	99⅞	99⅞	99⅞	99⅞	99⅞	100
—	*American Snuff	—	—	—	—	205	225
—	*do pref	—	—	—	—	102½	110
700	Am Steel F'dry	12¼	12⅜	12¼	12¼	12¼	12½
—	do pref	—	—	—	—	44	46
3,300	*Amer Sugar	140¼	140¼	138⅛	138½	138¼	138½
—	*do pref	—	—	—	—	125	140
—	Am Tel & Cable	—	—	—	—	92	95
—	Am Tel & Tel	—	—	—	—	138½	139
200	Amer Tob pref	104¼	104¼	104	104	104	104¾
700	*Amer Woollen	42¼	42¼	42	42	41¾	42
200	*do pref	106⅞	106⅞	106⅞	106⅞	106⅜	107¼
20,000	*Anaconda	274½	275¼	269¾	270	269½	270
—	Ann Arbor	—	—	—	—	30	35
—	do pref	—	—	—	—	70	80
100	Asso Mer 1st pf	112¼	112¼	112¼	112½	111½	—
6,000	Atchison	93⅛	93⅞	92¼	92½	92	92½
16,697	do rights	⅛	⅛	⅛	⅛	—	—
200	do pref	103½	103½	103½	103½	103	103½
200	Atl Coast Line	153	153	153	153	152½	153½
2,000	Balt & Ohio	113	113⅛	112½	112⅝	112½	112⅝
—	do pref	—	—	—	—	95	97
—	Boston A L pf	—	—	—	—	106	—
27,360	B'klyn Rap Tr	86⅛	87⅛	85	85½	85¼	85½
—	B'klyn Un Gas	—	—	—	—	127	131
—	Brunswick	—	—	—	—	18¾	19
200	Buff R & Pitts	150	150	150	150	140	158
—	do pref	—	—	—	—	151	200
—	Buff & Sus pref	—	—	—	—	83	86
50	*Butterick Co	51	51	51	51	51	54
—	Canada South	—	—	—	—	66¾	69
1,700	Canadian Pacific	172¼	172¼	171⅝	171⅝	171½	171⅞
—	C & So Am Tel	—	—	—	—	135	140
1,800	Central Leather	45	45	44	44	43¾	44
—	do pref	—	—	—	—	104	104¾
—	Central of N J	—	—	—	—	215	222
2,100	Ches & Ohio	59¾	59¾	59	59	59	59¾
—	Chicago & Alton	—	—	—	—	31	33½
—	do pref	—	—	—	—	71	76½
—	Ch & E Ill pref	—	—	—	—	133	145
—	Chic Bur & Qy	—	—	—	—	200	—
400	Chic Gt West	21	21	20⅞	20⅞	20⅞	21
—	do pref A	—	—	—	—	76½	77
—	do pref B	—	—	—	—	37	37¼
—	do deb	84	84	84	84	85	86
—	Ch Ind & L pref	—	—	—	—	70	100
11,000	Chic Mil & St P	177	177	175¾	175½	177⅜	177½
—	do pref	—	—	—	—	182½	184
300	Chic & Northw	210	210	206	206	205	207
8,478	do rights	21½	21½	21	21	—	—
—	Ch St P M & O	—	—	—	—	182	185
—	do pref	—	—	—	—	185	190
—	Chic Term Tr	—	—	—	—	11	12½
—	do pref	—	—	—	—	29	30
300	Chic Union Trac	6¼	6¼	6¼	6¼	6	6½
400	do pref	18¾	18⅜	18¼	18¼	18½	18¾
100	C C C & St L	102½	102½	102½	102½	101	102¼
—	do pref	—	—	—	—	114½	115
—	Clev Lor & Wh	—	—	—	—	85	95
—	do pref	—	—	—	—	105	114¾
—	Clev & Pitts	—	—	—	—	180	184
11,200	Col Fuel & Iron	60⅞	61	59¾	60⅞	60¼	60½
100	Col & Southern	34¾	34¾	34¾	34¾	34½	34½
1,300	do 1st pref	70⅜	70¾	70⅜	70½	70⅜	70½
—	do 2d pref	—	—	—	—	49½	50
900	Col & H C & Ir	24	24	23	23	23	23¼
—	Consol Coal	—	—	—	—	70	—
3,660	Consol Gas	142¼	142¼	140⅞	141	140⅞	141¼
2,467	Corn Prod Ref	26¾	26¾	26¼	26	—	—
1,025	do Ref pref	83½	83½	82½	82½	—	—
600	Del & Hudson	210	210	209	209	209	211½
—	Del Lack & W	—	—	—	—	445	460
1,500	Denv & Rio Gr	46¼	46¼	45⅝	45⅝	45¾	46
100	do pref	88⅝	88⅝	88⅝	88⅝	88	90
—	Des M & Ft D	—	—	—	—	19	25
100	Det United R R	99¼	99¼	99¼	99¼	98¾	100¼
2,400	*Dist Securities	59½	59½	58	58½	58	58¼
200	*Dul So S & Atl	19¼	19¼	19½	19½	19	20
100	*do pref	40¼	40¼	40¼	40¼	40¼	42½
—	Eastman Kodak	—	—	—	—	207	—
—	Elec Stor Bat	—	—	—	—	—	86
7,100	Erie	45	45¼	44	44¼	44¼	44¾
800	do 1st pref	78¼	78¼	78¼	78¼	78⅛	78¾
—	do 2d pref	—	—	—	—	68	69¼
—	Evans & T H	—	—	—	—	76	80
—	do pref	—	—	—	—	85	95
—	Federal M & S	—	—	—	—	176	180
100	do pref	104	104	104	104	104	105
—	*Ft W & D City	—	—	—	—	69½	—
—	Gen Chemical	—	—	—	—	80	82½
—	do pref	—	—	—	—	103½	105½
200	General Electric	170¼	170¼	170	170	169	171
8,300	Gt Northern pf	320	321	317	317¾	317¾	319
300	Havana Elec Ry	38⅛	38⅛	38	38	38	38⅞
100	do pref	81	81	81	81	81	82
100	Hocking Valley	124	124	124	124	126½	128
300	do pref	97	97	97	97	96½	98
—	Homestake	—	—	—	—	82	83
726	Illinois Central	173	173	171¼	171¼	170½	171
—	do Leased L	—	—	—	—	102½	104¼
1,460	Int Paper	22	22	21	21¼	21¼	21½
—	do pref	—	—	—	—	84	85¼
—	*Int Power	—	—	—	—	65	71
5,100	Int Steam Pump	46½	47¼	45	45	45	45½
400	do pref	86	86¾	86	86¾	86¾	87
100	Iowa Central	31	31	31	31	30½	31¼
200	do pref	59	59	59	59	58	60
100	*Iron Silver	6.00	6.00	6.00	6.00	—	—
200	Kana & Mich	61½	61½	61	61	60¾	61½
—	Kan City South	—	—	—	—	28	28¾
—	do pref	—	—	—	—	58	58¾
100	K C F S & M pf	82¾	82¾	82¾	82¾	82½	83
—	Keok & Des M	—	—	—	—	11	15
—	do pref	—	—	—	—	45	50
800	Knick Ice of Ch	64⅜	64⅜	63¼	63¼	63	64
—	do pref	—	—	—	—	77	80
—	Laclede Gas	—	—	—	—	—	105
—	do pref	—	—	—	—	95	110
—	L E & Western	—	—	—	—	36	40
—	do pref	—	—	—	—	88	95
—	Long Island	—	—	—	—	70	74
8,300	Louis & Nash	149⅞	149⅞	148½	148½	148¾	148¾
—	Manhat Beach	—	—	—	—	9	11
100	Manhattan El	155	155	155	155	155	155½
—	Md Coal pref	—	—	—	—	120	—
300	*Met Sec S ctfs	73¼	73⅜	73¼	73¼	72½	73¾
200	*Met St Ry ctfs	117	117	116¾	116¾	116½	117
2,100	Mexican Central	25	25	24¾	24¾	24¾	25¼
—	Michigan Cent	—	—	—	—	142	145
—	Minn & St L	—	—	—	—	73	78
—	do pref	—	—	—	—	90	98
600	M St P & S S M	156½	158	156	157	156	158
—	do pref	—	—	—	—	172	174
2,000	Mo Kan & Tex	35	35⅛	33¾	33¾	33¾	34
1,300	do pref	72½	72½	72	72	71⅞	72
5,200	Missouri Pacific	95½	95½	94½	94½	94½	94¾
—	Morris & Essex	—	—	—	—	187	192
100	Nash & Chat	142	142	142	142	140	142
200	*Nat Biscuit	66	66	66	66	65½	66
—	*do pref	—	—	—	—	116	117
300	Nat Enam & St	15⅝	15⅝	15½	15½	15	15½
—	do pref	—	—	—	—	84	87
3,664	*National Lead	83¾	83½	82	82	82	82¾
500	*do pref	103¼	103¼	103	103	103	104
—	N R R of M pf	—	—	—	—	39	40
200	do 2d pref	20½	20½	20½	20½	19¾	21
—	New Cent Coal	—	—	—	—	35	46
—	*N Y Air Brake	—	—	—	—	150	154
1,900	N Y Central	144	144	142¾	143	142¾	143
200	N Y Ch & St L	68½	68⅜	68½	68⅜	68	90
—	do 1st pref	—	—	—	—	114	116
—	do 2d pref	—	—	—	—	84	88
100	N Y Dock	45	45	45	45	42½	50
—	do pref	—	—	—	—	82½	—
—	N Y Lack & W	—	—	—	—	132	140
—	*N Y & N J Tel	—	—	—	—	149	152
—	N Y N H & H	—	—	—	—	198¼	200
2,800	N Y Ont & W	52	52⅛	50¼	50¼	50½	51⅜
1,900	Norfolk & West	90	90	89	89	88⅝	89
—	do pref	—	—	—	—	90	92
1,700	North American	100	100¼	99	99⅞	99¼	99½
5,900	Northern Pacific	219	219	215¼	216	215⅜	216
—	Ontario Silver	—	—	—	—	2¼	5
—	Pacific Coast	—	—	—	—	114	118
—	do 1st pref	—	—	—	—	101	108
—	do 2d pref	—	—	—	—	112	120
100	Pacific Mail	43	43	43	43	—	—
60,000	Penn R R	141⅜	142⅛	140⅞	141	140⅞	141
—	Peoria & East	—	—	—	—	37	42
800	Peo Gas & Coke	94¾	94¾	94¼	94¼	95¼	95⅜
—	Pittsburg Coal	—	—	—	—	14	17
—	do pref	—	—	—	—	55	60
—	P C C & St L	—	—	—	—	79½	82
—	do pref	—	—	—	—	105	108¼
—	P Ft W & Chic	—	—	—	—	180	182
—	do special	—	—	—	—	176	—
800	Pressed Stl Car	53⅝	53⅝	52¾	52¾	52½	53
—	do pref	—	—	—	—	97½	99
300	Pullman P Car	237¼	237¼	237¼	237¼	237	239
—	Quicksilver	—	—	—	—	1¼	2
—	do pref	—	—	—	—	3½	4
—	R R Securities	—	—	—	—	94	98
100	*Ry Stl Spring	55⅝	55⅝	55⅝	55⅝	55¾	56½
100	*do pref	103	103	103	103	102⅜	103
70,800	Reading	137¼	137⅜	135⅛	135¾	135⅝	135¾
100	do 1st pref	91	91	91	91	90	91
—	do 2d pref	—	—	—	—	96	98½
—	Rens & Sara	—	—	—	—	207	—
400	*Rep Iron & Stl	31¼	31¾	31	31	30¼	30¾
100	*do pref	102½	102¾	102½	102½	102	102½
4,750	Rock Island	27⅜	27⅜	27¼	27⅜	27¼	27½
400	do pref	66¾	66¾	66⅛	66⅛	66⅛	66½
—	Rome W & Ogd	—	—	—	—	130	—
—	*Rubber Goods	—	—	—	—	42	70
—	*do pref	—	—	—	—	100	110
—	Rutland R R pf	—	—	—	—	50	62
—	St L&S F 1st pf	—	—	—	—	67	70

RAILROAD AND OTHER STOCKS.

Shares sold.		Open	High	Low	Fin.	Closing Bid.	Closing Ask.
100	do 2d pref	48	48	48	48	47½	48½
—	do C & E I ctfs	—	—	—	—	175	190
—	do pref	—	—	—	—	126½	136½
—	St Louis Southw	—	—	—	—	23	24
—	do pref	—	—	—	—	56	57½
400	Sloss-Sh St & Ir	83	83	81½	81½	82	82½
—	do pref	—	—	—	—	112	114
15,500	Southern Pacific	68⅞	69	67⅞	68	68	68⅛
700	do pref	118¼	118¼	118	118	117⅞	118
9,900	Southern R R	40⅝	40½	39⅞	40	39⅞	40
100	do pref	100	100	100	100	99½	100
—	do M & O ctfs	—	—	—	—	97	100
400	Tenn Coal & Ir	151	151	149¼	150	150	150¼
1,100	do rights	8	8	7½	7½	—	—
600	Texas & Pacific	33¼	33¼	32¾	32¾	32¾	33
—	do Land Trust	—	—	—	—	75	78
100	Third Ave R R	134	134	134	134	132	138
—	Tol Peo & West	—	—	—	—	17	20½
—	Tol Ry & Light	—	—	—	—	34¼	35
200	Tol St L & W	36	36	36	36	35¼	36
150	do pref	55¼	55¼	55¼	55¼	54½	55¼
500	Twin City R Tr	119¼	119⅛	118	118	118	119
900	*Union Bag & P	11	11	11	11	10¾	11¼
—	*do pref	—	—	—	—	77	78
128,600	Union Pacific	156⅞	157¼	154¼	154⅝	154½	154⅝
100	do pref	96	96	96	96	95½	96
100	Un Ry Invest	94¾	94¾	94¾	94¾	94	95
100	do pref	91½	91½	91½	91½	90	91
—	Un Ry St L pf	—	—	—	—	85	86½
3,600	*U S C I P & F	51¼	51¼	50¼	50⅜	50¾	51¼
100	*do pref	93¾	93¾	93¾	93¾	93	93½
—	U S Express	—	—	—	—	118	130
—	*U S Leather	—	—	—	—	11	14½
—	*do pref	—	—	—	—	110	116
100	U S Ry & Imp	86	86	86	86	85½	88
200	*U S Red & Ref	25	25	25	25	22	25
—	*do pref	—	—	—	—	61½	64
1,800	U S Rubber	52¼	52⅞	52⅛	52⅛	52¼	53
300	do pref	114¼	114¼	113¾	113¾	113⅝	114
300	do 2d pref	84	84	83	83	—	—
70,600	U S Steel	42½	42½	41⅜	41¾	41¾	41⅞
15,100	do pref	107⅝	108	106⅞	107	107	107⅛
—	Vandalia R R	—	—	—	—	85	—
875	Va-Caro Chem	49¼	49¼	49¼	49¼	49	51
—	do pref	—	—	—	—	112½	114
300	Va Iron C & C	48¼	48¼	47	47	46¾	47½
200	*Vulc Detinning	13¾	13¾	12½	12½	11¾	13¾
400	*do pref	65⅛	66½	65	66½	64⅝	66¾
600	West Maryland	36½	36½	36	36	—	—
300	Wabash	22½	22½	22¼	22¼	22¼	22⅜
700	do pref	50⅜	50⅜	49¼	49¼	49⅛	49½
100	Wells Fargo Ex	255	255	255	255	250	260
13	West Union Tel	92⅜	92⅜	92⅜	92⅜	92	92½
—	Westingh Mfg	—	—	—	—	158	168
—	do 1st pref	—	—	—	—	—	185
400	Wheel & L E	20	20	19	19	19½	20
—	do 1st pref	—	—	—	—	40	44
300	do 2d pref	26	26	25¾	25¾	25¾	26
600	Wisconsin Cent	28⅛	28⅛	27	27¼	27⅛	28⅛
800	do pref	56¼	56¼	55	55½	55½	56

725,825 Total sales for the day. *Unlisted.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
22,850	Amal Copper	111⅛	111⅞	109⅝	109⅝
650	Am Car & Fdry	44⅛	44⅛	43½	43½
20	Am Ice	55⅝	56	55⅝	56
30	Am Locomotive	68¼	68¼	67⅞	67⅞
1,640	Am Smelting	159½	159⅝	157¾	158⅛
640	Am Sugar	140¼	140¼	139⅝	139⅝
420	At Top & S F	93⅜	93⅜	92	92½
40	do rights	⅛	⅛	⅛	⅛
100	Balt & Ohio	113⅛	113⅛	113	113
4,910	Brooklyn R T	86⅝	87⅛	85⅛	85⅛
60	Can Pacific	172¼	172¼	171⅝	171⅝
60	Cent Leather	44⅞	44⅞	44⅞	44⅞
50	Chic Gt West	21⅛	21⅛	21	21⅛
1,170	C Mil & St P	176⅞	176⅞	175⅝	175⅝
5,100	Col Fuel & I	61	61⅛	60	60½
120	Consol Gas	142¼	142¼	140⅝	140⅝
60	Dist Securities	59½	59½	58	58
2,440	Erie	45⅛	45⅛	44	44¼
100	Louis & Nash	149⅝	149⅝	149	149
10	Met Street	117¼	117¼	117¼	117¼
10	Mex Central	25	25	[illegible]	25
10	Mo K & T	34⅞	34⅞	34⅞	34⅞
10	do pref	72½	72½	72½	72½
980	Mo Pacific	95⅝	96⅛	94⅝	94⅝
240	Nat Lead	83⅛	83⅛	81⅞	82⅛
210	N Y Central	144⅝	144⅝	144	144
190	N Y Ont & W	52	52⅛	50⅛	50⅛
2,720	Pennsylvania	141⅝	142⅛	140⅞	140⅞
90	Pressed Steel Car	53	53	52⅝	53
16,010	Reading	137⅝	137⅞	135¼	135¼
20	Rep Steel	31	31	31	31
100	do pref	102½	102½	102½	102½
190	Rock Island	27½	27½	27¼	27¼
2,150	Southern Pacific	69	69	67⅞	68
970	Southern Railway	40½	40½	40	40
10	Tenn C & I rights	6⅞	6⅞	6⅞	6⅞
20	Texas & Pacific	33⅜	33⅜	33¼	33¼
17,080	Union Pacific	157	157⅛	154⅝	154⅝
90	U S Rubber	53	53	52⅝	52⅝
7,890	U S Steel	42½	42½	41⅝	41⅞
920	do pref	107⅞	107⅞	106⅞	107¼
30	Wabash	22½	22½	22½	22½
20	Wis Central	28	28	28	28

90,400 Total sales.

MINING STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
500	Anaconda Gold	.14½	.14½	.14½	.14½
500	Alta	.05	.05	.05	.05
300	Best & Belcher	1.35	1.35	1.35	1.35
500	Comstock	.24	.24	.24	.24
200	Con Cal & Va	1.55	1.55	1.55	1.55
1,000	Diamond Field	.45	.45	.45	.45
300	Hale & Norcross	1.30	1.30	1.30	1.30
2,500	Ind Tonopah	.05	.05	.05	.05
600	Jim Butler	1.55	1.55	1.50	1.50
200	Mexican	1.25	1.25	1.25	1.25
1,000	Moon Anchor	.03½	.03½	.03½	.03½
500	Orig Bull Frog	.23	.23	.23	.23

8,100 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
575,000	May option	77⅝	78⅜	77⅝	78⅛

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 22 per cent; highest, 25 per cent; lowest, 12 per cent; last loan, 24 per cent; close, 6@10 per cent bid; ruling rate, 22 per cent. Time money was quoted at 6 per cent for thirty days to five months, and 5½@5¾ per cent for six months. Bids of 7 and 8 per cent were made. Commercial paper was quoted at 5½@6 per cent for sixty to ninety days, 5½@6 per cent for four to six months, and 6 per cent for others.

FOREIGN EXCHANGE.—Market closed weak. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.84.85	4.84¼@4.84½	4.82@4.82¼
Francs	5.18⅜	*5.18⅛@5.18¼	*5.20@5.20
Reichsmarks	94⅝	94½@94⅝	94⅛@94⅜
Guilders	—	39 13-16@39 15-16	39¾@39½

*Less 1-16.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.83	4.85½
Germany reichsmarks	94⅝	94⅞
France francs	5.19⅜	5.16⅞
Belgium francs	5.20⅝	5.18⅛
Switzerland francs	5.20⅝	5.18⅛
Holland guilders	39⅞	40⅛

DOMESTIC EXCHANGE.—New Orleans—Commercial, $1 discount; bank, $1 premium. San Francisco—Sight, par; telegraph, 2½c. Boston—Par. Chicago—Par. Charleston—Buying, par; selling, 1-10c premium. Cincinnati—25c discount. Savannah—Buying, 80c discount; selling, 75c discount. Minneapolis—30c premium. St. Louis—15c discount bid, par asked.

BANK CLEARINGS.—New York—Exchanges, $163,452,554; balances, $7,296,356. Philadelphia—Exchanges, $15,691,422; balances, $2,917,055. Boston—Exchanges, $19,229,962; balances, $1,954,444. Baltimore—Exchanges, $3,962,628; balances, $515,723. Chicago—Exchanges, $38,788,367; balances, $2,252,205.

SILVER MARKET.—Bar silver, 64⅛c; Mexican silver dollars, 49⅝c. Bar silver in London closed at 29 11-16d.

GOLD PREMIUM.—In Madrid, 15.60; Lisbon, 4.00.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 198½.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,076,923; internal revenue receipts, $1,485,409; miscellaneous receipts, $116,-593. Receipts for the day, $2,678,925; expenditures, $2,390,000. Receipts for the month to date, $13,814,533; expenditures, $12,030,000; excess of receipts, $784,533. Receipts for the fiscal year to date, $460,289,317; expenditures, $453,541,938; excess of receipts, $6,747,379.

SUB-TREASURY.—The Sub-Treasury was creditor to the Clearing House $558,369.

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 15,000 shares in the local market, of which 10,000 were purchases. In London consols were steady and Russian bonds firmer. The general market was strong. London brokers were busy with the adjustment of the fortnightly account, owing to the beginning of the settlement. The speculative position disclosed was small, and money conditions were decidedly easy.

GOLD IMPORTS AND MONEY.—The National City Bank authorizes the statement that it has secured $1,000,000 in gold for import. The loss of $1,054,000 sustained by the banks to the Sub-Treasury on Saturday included the $750,000 transferred through that institution to San Francisco. From Friday up to the close of business on Saturday the banks had lost $1,220,000, compared with a loss in the same time a week ago of $966,000. The Sub-Treasury had a credit at the Clearing House yesterday of $558,369. Pension payments should now increase. The lowest bid rate for call money was 6 per cent. The opening figure was 22 per cent and the maximum was 25 per cent. Some lenders renewed standing call loans at 20 per cent and others at 22 per cent. It was reported that one prominent bank fixed its renewal rate on standing call loans at 25 per cent. Foreign bankers contributed a fairly considerable proportion of the money offered.

CORNER IN THE TIN MARKET.—It is believed on good authority that spot and April tin have been practically cornered in the London market. The price for pig tin at present is the highest on record throughout the world's markets, and unless something comes to relieve the situation consumers in America alone will be mulcted to the extent of $30,000,000 for their supplies from foreign countries during the current year. The statistical position of the tin market favors the bullish speculator. It is estimated that the spot stocks on April 1 were about 4,000 tons, and that at the present rate of consumpion this will be reduced to 3,000 tons by May 1. The visible supply of tin on April 1 was about 14,530 tons, according to New York Metal Exchange statistics, a reduction of 3,000 tons during the year. Prices have advanced during the year about £30 a ton in London, and in New York from 25½ cents a pound to 38 cents.

COPPER TRADE CONDITIONS.—It is stated that the American Metal Company, the United Metals Selling Company, the Amalgamated Copper Company and a number of other prominent producing interests are practically out of the market through June. Recent inquiries at the American Metal Company by a prospective customer were met with replies that there was no copper to be obtained there. Amalgamated is understood to have been a considerable seller of the metal abroad within the last week or ten days at a price equivalent to 18½ cents a pound. London took part of the metal, while the greater portion is believed to have been for German account. A large producing interest says it is within the power of the copper interests to advance prices quickly to 20 cents a pound, yet there is no inclination on the part of the producers to take any such action.

EFFECT OF CHINESE BOYCOTT.—Reports from Southern cotton mills which have been supplying the Chinese trade state that a considerable number of factories which a year ago had orders six months ahead have for some time begun to feel the effects of the Chinese boycott through the lack of orders for the future. Many of these mills do not see as yet where another market is to be found, and are anticipating, if not already inaugurating, a cutting down of running time. Certain mills in Eastern South Carolina which largely consume Egyptian cotton have found it impossible to get an adequate supply.

AS TO CLOSING EXCHANGE.—There is some speculation as to whether the Stock Exchange will be closed on Good Friday. The governors of the Stock Exchange are expected to vote on the proposition at their meeting to-morrow. The members have already petitioned the governors to close the Exchange. Owing to the tightness of the money market it is reported that the governors may decide to keep the Exchange open.

THE CONTROLLER'S CALL.—Now that the Controller of the Currency has called for the statement of the condition of the national banks on April 6, it will be no longer necessary for country banks to withdraw cash from their correspondents in order to strengthen their reserves. A moderate return movement of currency from the interior may therefore be expected to begin at once.

PARK & TILFORD BONDS PURCHASED.—Mackay & Co. have purchased $2,000,000 Park & Tilford 6 per cent thirty-year sinking fund debenture bonds of an authorized issue of $3,000,000. The other $1,000,000 bonds have been purchased by interests connected with the business for permanent investment.

CURB MARKET TRADING.

In the market for outside securities speculation was rather limited and prices moved somewhat irregularly. Here and there, however, considerable strength and activity were manifested, although the general list showed a contraction in the volume of business transacted. The features were the strength in Chicago Subway, American De Forest Wireless and White Knob Copper stocks. The first named issue rose 2¼ points on an increased volume of buying. American De Forest stocks were strong; the common at one time showed a net advance of $1 10, but subsequently lost nearly half the gain. The strength was attributed to the successful tests made lately. White Knob was under excellent supporting orders and moved up fractionally. The traction shares, after early steadiness, were inclined to react through sheer apathy more than any pressure to sell. Mackay stocks were somewhat easier in tone. International Salt was weak. Cumberland Ely, Nevada Consolidated and Greene Copper held about steady. Bonds were quiet. Delaware & Hudson 4s were fractionally lower. Westinghouse 5s were down ⅜.

ACTIVE CURB STOCKS.

INDUSTRIAL.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
3,500	Am D F Wireless	$1 10	$2 00	$1 10	$2 40
300	Am D F W (comb)	4	4⅜	4	4⅜
220	Am Nickel	1¼	*1⅜	1¼	1⅜
20	Central Foundry	5⅜	5⅜	5⅜	5⅜
200	Int Mer Mar pf	32¾	32¾	32¼	32¾
610	Inter Salt	40	40	39	40
500	Mackay Co's	62½	62½	61¾	61¾
450	do pref	73	73¼	72⅝	72⅝
400	Manhattan Tran	3⅞	4	3⅞	4
400	Orville Dredg Co	4⅜	4⅜	4⅜	4⅜
1	Standard Oil	632	632	632	632