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Financial.

NOTICE.
THE FIRST NATIONAL BANK, located at McCumber, in the State of North Dakota, is closing its affairs. All note holders and other creditors of the association, are therefore hereby notified to present the notes and other claims for payment.
F. E. WOOD, Cashier.
Dated McCumber, N. D., May 1st, 1906.

Trust Companies.

FRANKLIN TRUST COMPANY
140 Broadway, Manhattan
164-166 Montague St., Brooklyn } N. Y. City
Capital, Surplus and Undivided Profits over $3,000,000
GEORGE H. SOUTHARD, President.

Savings Banks.

GREENWICH SAVINGS BANK.
S. E. Cor. 6th Ave. and 16th St.
INTEREST AT THE RATE OF FOUR PER CENT. PER ANNUM will be credited depositors for the SIX MONTHS and THREE MONTHS ENDING JUNE 30, 1906, on all sums from five dollars to three thousand dollars entitled thereto under the bylaws, payable JULY 16, 1906.
JOHN HARSEN RHOADES, President.
JAMES QUINLAN, Treasurer.
J. HAMPDEN ROBB, Secretary.
Deposits made on or before JULY 10, 1906, will draw interest from JULY 1, 1906.

Dividend Notices.

The Missouri Pacific Railway Co.
55TH DIVIDEND.
[illegible]
A. H. CALEF, Treasurer.

TEXAS CENTRAL RAILROAD COMPANY. SEMI-ANNUAL DIVIDEND OF TWO and One-half Per Cent. on the Preferred Stock and a dividend of Five Per Cent. on the Common Stock of this company has been declared out of the earnings of the year ... [illegible]

To Whom It May Concern.

STATE OF NEW YORK, INSURANCE DEPARTMENT.—Albany, June 6th, 1906.—Whereas Teutonia ... [illegible]
OTTO KELSEY, Superintendent of Insurance.

Surrogate Notices.

GEORGE F. NORTON.—IN PURSUANCE OF an order of Hon. Abner C. Thomas, a Surrogate of the County of New York ... [illegible]

IN PURSUANCE OF AN ORDER OF HON. ... [illegible]

VAN BOSKERCK, EMMA C.—IN PURSUANCE of an order of Hon. Frank T. Fitzgerald ... [illegible]
WILLIAM S. TYLER, Attorney for Executors, 32 Liberty Street, New York City.

LITTLE BOARD'S PLANS.

President Budd on Consolidated Exchange's New Home.

President Budd of the Consolidated Stock and Petroleum Exchange, speaking yesterday of the meeting held on Thursday, at which the proposition to purchase a site for a new exchange building was approved, despite opposition from advocates of other and cheaper sites, said:

The action of the meeting of the members of the Consolidated Stock Exchange Thursday, in ratifying and approving the action of the board of governors in the sale of the ground lease and purchase of the new building site, concludes the arrangements.

The meeting was called at the request of certain members who desired various less prominently located and smaller sites, to be purchased at less cost.

The informal postal card canvass having shown 575 members in favor of the plan adopted, with less than 50 opposed, comparatively little interest was taken in the meeting, only 193 of the total membership of over thirteen hundred attending. Although those who called the meeting were present in full force, still there was a large majority even of the small number present to approve the arrangements.

The plot purchased is the southeast corner of Broad and Beaver streets, contains 12,000 square feet, and cost $870,000, or $72 50 a square foot. The southwest corner, upon which the American Bank Note Company is about to erect a large office building, costs them, according to reliable information, over $95 a square foot. These facts, coupled with the opinions of prominent real estate men, including several formal appraisals by the highest authorities, running from $800,000 to $1,150,000 for the plot purchased, make the members feel confident they have a bargain.

The site is practically the only available corner in the financial district; the approach from Broad and Beaver streets is excellent; the New York Stock, Cotton and Produce exchanges are all within one block.

The exchange will take title soon, and will then receive the $300,000 for the ground lease of the present location. They will erect a building for exchange purposes only, and expect to have a building and trading room of artistic merit, which will compare with the buildings of other prominent financial institutions. Additional floor space, made necessary on account of the large number of active men who have replaced inactive members, resulting in a volume of 200,000 to 300,000 shares daily on active days, will be provided.

GREENE DIRECTORS QUIT.

Messrs. Cornish and Wilson Leave Copper Company's Board.

Ex-Judge W. D. Cornish, vice-president of the Union Pacific Railroad Company, and General Thomas P. Wilson, of Minneapolis, who is also understood to be identified with the Harriman interests, have resigned from the board of directors of the Greene Consolidated Copper Company. General Wilson's retirement is said to be due to pressure of other business interests in the West. No cause is given for the withdrawal of ex-Judge Cornish. An official of the company said:

The board is composed of twenty-one members, of whom fifteen or sixteen are stand-patters and about five are quitters, not staying long as directors. Ex-Judge Cornish and General Wilson, who are Harriman men, belong to the quitters. I cannot say why they have left the board.

The largest exodus of "quitters" took place on April 30, 1904, when the resignations of Anson W. Burchard, H. S. Black, Edwin Hawley, John W. Gates and Frank H. Ray were presented and accepted. One of the men elected to succeed them was W. V. S. Thorne, director of purchases for the Harriman system, and it was said at the time that Mr. Harriman and his associates had become largely interested in the Greene Consolidated Copper Company. At the annual meeting in October, 1904, Mr. Thorne was re-elected a director and ex-Judge Cornish entered the board. Mr. Thorne retired in October, 1905.

COLONEL HUNSICKER RESIGNS.

Head of Steel Trust in Europe Leaves Office Owing to Disagreement.

London, July 13.—Colonel Millard Hunsicker has resigned the management of the European agency of the United States Steel Corporation. It is understood that there has been friction between Colonel Hunsicker and James A. Farrell, president of the United States Steel Export Company, for some time. Once before, it is said, the colonel handed in his resignation for the same reason, W. E. Corey, president of the United States Steel Corporation, persuading him to withdraw it. In consequence of a renewal of the disagreement Colonel Hunsicker sent his resignation, which has been accepted.

At the office of the United States Steel Corporation the report from London of the resignation of Colonel Hunsicker as European manager of the corporation was confirmed, but no comment upon his step could be obtained.

Ex-Judge E. H. Gary, chairman of the board of the Steel Corporation, will sail for Europe on Tuesday, on the Kaiser Wilhelm II. He is going on his annual vacation, in pursuance of plans made several weeks ago, and his trip has no relation to the situation created by the retirement of Colonel Hunsicker.

NEW RAILROADS INTO PITTSBURG.

Banker Interested Says Plans Are Not Yet Ripe for Discussion.

Boston, July 13.—E. H. Gay, of the banking house of E. H. Gay & Co., said to-day that it would be premature to discuss, at this time, the plan of building new railroads to run into Pittsburg from the East, as outlined in a statement which appeared to-day in a Pittsburg newspaper.

Mr. Gay stated that he was unaware that the railroad development plan embraced an arrangement of five new railroad systems which would have terminals in Pittsburg. The proposition in which his firm was interested comprised the construction of a steam railroad, to be known as the Pittsburg & Northeastern Railroad. This road, the charter for which has already been granted, would extend from Pittsburg in a northeasterly direction, and probably to Clearfield, in the heart of the mining district, from which place connections for New England would be made.

The plan might also include, according to Mr. Gay, a connection with the Delaware & Hudson Railroad at Binghamton, N. Y.

"It should be remembered, however," remarked Mr. Gay, "that the plans are not yet ripe and that it is really too early to present the matter."

TRADE IN CHICAGO.

[By Telegraph to The Tribune.]

Chicago, July 13.—There was much activity in wheat for the day, with an early rise to 79⅜c for September, a break to 77⅞c to 78c, and a rally at the close to 78¼c to 78⅜c. This was ⅝c net loss. Encouraging cable dispatches were followed by flattering crop reports from the Northwest and an estimate of large receipts. This made the market easy for the bears. Corn prices ruled lower most of the day after an early advance. Promised rains helped sellers. September closed 52⅛c to 52¼c. Oats weakened with the leading markets. The wheat market opened firm at about ¼c higher than yesterday's closing figures. Following the early advance there was considerable buying by bulls to prevent home conditions from giving the bears the upper hand, but there was a break, succeeded by a rally. The close was lower. Local receipts were 176 cars, with 289 cars estimated for to-morrow.

Favorable weather conditions made selling the feature of the early part of the session in the corn market. The declining tendency of the wheat market later made both the old and the new corn crop deliveries weaker. Local receipts were 199 cars, with 277 cars estimated for to-morrow. Shipments hence were 427,000 bushels.

The good weather for oats, along with liberal country acceptances, gave a weak tone to that market. Longs being well supplied, were inclined to sell rather than buy, and the bulk of sales was against prospective receipts. Local receipts were 125 cars, with 155 cars estimated for to-morrow. Shipments hence were 247,000 bushels.

Provisions showed a downward tendency at the start. Trade was slow, largely local in character, with the selling of a trifle better class than the buying. Shipments of both meats and lards have shown a pronounced falling off, compared with those of a year ago. There was more firmness later. September pork sold from $17 05 up to $17 40; September lard from $9 10 up to $9 15, and September ribs from $9 45 off to $9 40 to $9 42½, and reacted to $9 42½. Hog receipts were 20,000 head, and prices at the yards were 5c lower.

IRREGULARITY IN STOCKS.

DECLINES IN LAST HOUR OFFSET EARLY IMPROVEMENT.

Banks Gain a Small Amount in Cash Holdings—Sharp Advance in Government 2 Per Cent Bonds.

Closing prices of stocks dealt in, with net changes, follow:

Allis-Chal Co	16¾	−¼	Int-Met pf	73	−⅛
do pref	46¾	+¾	Inter Paper	17½	+¼
Amal Copper	93⅜	−⅞	Kan City So pf	49	—
Am Ag Chem	20	−1	K Ice of Chic	58⅜	−¼
*Am Beet Sug	21¾	−¾	L E & W	29	+½
Am C & Fdry	33¼	−¼	Louis & Nash	139⅜	−⅜
do pref	98½	−⅜	Mexican Central	19¾	—
Am Cotton Oil	29	−½	M & St L	64½	−¼
Am H & L pf	27¾	+1¼	M S P & S S M	150½	−2½
Am Ic Secur	58	−⅜	Mo Kan & Tex	31⅛	−⅞
*Am Locomotive	65⅜	+⅛	Missouri Pac	89	−¾
*Am Malting	4	—	Nat Biscuit	64	+1½
*do pref	26½	+½	do pref	116½	+½
Am Smelt	142¼	+¼	*Nat Lead	71⅜	−1
do pref	115½	+¼	N R R of M pf	39½	+1¾
do pref B	98½	−⅛	do 2d pref	19	−⅛
Am Steel Fdry	10	—	N Y Air Brake	135⅝	+2⅞
do pref	41½	+¼	N Y Central	129	+⅜
*Am Sugar	128⅜	+¼	N Y C & St L	62½	+⅜
Am Tob pref	98¼	+¼	N Y & N J T rts	2⅝	—
*Am Wool	32¼	+⅛	N Y O & W	45¼	−1
*do pref	101	−1½	Norf & West	85⅝	−⅛
*Anaconda	224½	−2½	North American	92	+¼
A T & S F	86¼	−⅛	Northern Pac	197½	+⅞
do pref	99⅞	—	Pacific Mail	31	−1
At Coast Line	134	+½	Penn Railroad	124⅝	+⅝
Balt & Ohio	115⅝	−⅛	Peo G & C	88¼	−¼
Beth Steel	23	−½	Pressed Steel Car	44	—
Bklyn Rap Tr	72	−¾	*Ry Stl Spring pf	97¾	−1¼
Brunswick	13¼	−¾	†Reading	117	+¼
Canadian Pac	158⅛	−½	Rep Iron & Stl	24¼	−⅜
Central Leather	36	—	*do pref	93	+½
do pref	101⅞	+¼	Rock Island	22⅞	—
Ches & Ohio	54¼	—	do pref	60	−½
Chic Gt West	16½	—	St L & S F 2d pf	41	—
do pref A	72½	−⅞	St Louis Southw	20½	—
do deb	80	−½	do pref	49	−1
C M & St P	173⅛	−¼	Sloss-Sheff	69	−¼
C & N W	196	+3	Southern Pac	65¼	+1
C St P M & O	168	−2	Southern Ry	32⅜	−¼
Chic Union Tr	4	—	Tenn C & I	142	−1½
C C C & St L	90⅞	−⅝	Texas & Pac	29½	−½
Col Fuel & I	46½	+½	Tol Ry & Lt	33	+½
Col & South	31⅞	−⅝	T St L & W	26	−¾
do 2d pref	46½	—	do pref	43¾	−1
C & H C & I	18	+¼	Union Pacific	141⅝	+⅝
Consol Gas	136¾	+½	do pref	94	—
Corn Pro Ref	18¾	−¼	Unit Ry Invest	54¼	−2¾
do pref	76¼	−¾	do pref	68⅛	−⅝
Del & Hudson	206	−1	U S Cast I P	45⅞	+⅜
Den & R G	38⅜	+¼	do pref	91¼	+1⅛
Dist Sec Cor	54¾	−¾	U S R & Imp	78	−1
D S S & A	16	−1¼	U S Red & R	34½	−½
do pref	34½	−½	U S Rubber	39⅜	−1⅛
Erie	38⅝	−¼	†do 1st pref	104⅜	+¼
do 1st pref	76½	−⅜	U S Steel	38	−¼
do 2d pref	65⅝	−¼	do pref	99⅞	−⅛
Ev & T H pf	80	−8	Va-Car Chem	32	−½
F M & Sm pf	92	−1	do pref	106½	−1
Gen Elec Co	160¼	−¾	Va I C & C	40	+½
Gt North pf	286¼	−1¼	Wabash	18¾	−⅛
Hav Elec Ry	46	+1	do pref	44½	—
Hock Val pf	94⅜	—	West Maryland	37	−½
Illinois Cent	175	+1¾	Wis Cent pf	44½	—
Int-Met	35⅝	+⅝			

*Unlisted. †Ex dividend.

Closing prices of active bonds dealt in, with net changes, follow:

Japan 6s	99½	−⅛	Int-Met 4½s	85¼	+¼
do 4½s	94⅛	−⅛	Oregon S L 4s	95¼	−⅛
AT&SF conv 4s	100¼	−⅛	So Pac 1st ref 4s	95⅛	−1¼
B R T 4s	92⅜	+¼	Un Pac 1st 4s	102⅜	−¼
Chic B & Q 4s	97¾	+¼	U S Steel 5s	97¼	+¼
C R I & P R R 4s	75½	−¼	West Md 4s	84½	−1

STOCK MARKET OPERATIONS.

Movements of values in yesterday's stock market afforded little encouragement for the interests who would like to see an active upward speculation in the near future. While there was some strength displayed at times in the day, as a result of covering operations, there was no public demand for securities and no indication of an intention on the part of the bear element to diminish its efforts toward inducing further liquidation of long accounts. The general market opened at declines from the closing figures of the preceding day, with new low records in a number of issues on the present movement, but recoveries were subsequently made in the greater number of stocks, the improvement failing, however, to attract any important support. Speculation became dull on the advance, and there was no especial sign of life until the last hour, when liquidation and active bear pressure again developed throughout the list, particularly in the copper shares, Great Northern, Reading and United States Rubber. In a few shares among the active list, notably New York Central, Union and Southern Pacific, Pennsylvania, Colorado Fuel and American Smelters part of the noontime improvement was shown in the last quotations, but in the majority of issues final figures were at net losses. Secretary Shaw's action in making additional deposits with out of town banks was reflected in a sharp rise in the price of the government 2 per cent bonds, which will be used as collateral, and incidentally suggested the probability of the government receiving a good price for the new Panama bonds. These latter issues are in demand by country institutions, but the chances are that the city banks will get the greater part of the offering.

According to the known movement of money in the week, the local banks have gained more than $600,000 in cash holdings, but it is useless to use these figures as a basis for a forecast of the bank statement to-day. Last week's statement was wholly at variance with the estimates made Friday, and it is not unlikely that there will be a large discrepancy this week, owing to the cross movements under way in the course of money and to the inefficient average system employed in compiling the Clearing House return. Money rates yesterday did not indicate any scarcity of funds, but then there was little demand for accommodation in speculative circles, while it was not thought likely that a special movement in this respect would develop in the near future. Fortunately for the money situation, there has been a large liquidation of weak speculative accounts, with a corresponding reduction in loans of this character, and at the same time there has been a practical absence of inquiry for securities to be carried on borrowed money, the latter factor being of considerable importance at a period of low bank reserves and a crop moving demand for accommodation coming on. Foreign exchange apparently is working toward the point at which shipments of gold in volume will be made from the other side of the Atlantic, and the fact that there will be $2,000,000 gold available in the London market Monday encourages the idea that our bankers may be able to secure some of this amount. It is more probable, however, that the Bank of England will be the fortunate bidder. Bankers are not worried over the money market situation, especially as the Secretary of the Treasury has decided to leave in national banks the proceeds from the sale of Panama bonds until the money is needed in the construction of the canal. And then it will be withdrawn gradually, according to the needs of the situation.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 3 per cent; highest, 3 per cent; lowest, 2½ per cent; last loan, 2½ per cent; close, 2½@3 per cent; ruling rate, 2¾ per cent. Time money was quoted at 4½@5 per cent for thirty to sixty days, 5 per cent for ninety days and four months, 5¼ per cent for five months and 5½ per cent for six months. Commercial paper was quoted at 5@5½ per cent for sixty to ninety days, 5@5¼ per cent for four to six months and 5¾@6 per cent for others.

FOREIGN EXCHANGE—Market closed weak. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.8490	4.84½@4.84¾	4.81⅝@4.81¾
Francs	5.18¾	*5.18¾@5.18¾	*5.21¼@5.21¼
Reichsmarks	94¾	94⅝@94¾	94⅛@94¼
Guilders	—	40@40 1-16	39¾@39 13-16

*Less 1-16.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.82½	4.85½
Germany reichsmarks	94¼	94⅞
France francs	5.20	5.17¼
Belgium francs	5.21¼	5.18¾
Switzerland francs	5.20	5.16⅛
Holland guilders	39⅞	40¼

DOMESTIC EXCHANGE.—New Orleans—Commercial, 50c discount; bank, $1 premium. Boston—Par. Chicago—15c to 25c premium. Charleston—Buying, par; selling, ⅛c premium. Cincinnati—5c discount. Savannah—Buying, 50c discount; selling, 75c discount. Minneapolis—45c premium. St. Louis—15c discount bid, par asked. San Francisco—Sight, 2c; telegraph, 4c.

BANK CLEARINGS.—New York—Exchanges, $291,080,325; balances, $12,009,384. Boston—Exchanges, $28,770,152; balances, $2,874,024. Chicago—Exchanges, $36,528,307; balances, $2,678,459. Baltimore—Exchanges, $4,622,309; balances, $426,162. Philadelphia—Exchanges, $25,756,665; balances, $4,108,782.

SILVER MARKET.—Bar silver, 65⅛c. Mexican silver dollars, 50¼c. Bar silver in London closed at 30 3-16d.

GOLD PREMIUM.—In Madrid 11.10; Lisbon, 2.00.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 198½.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,132,492; internal revenue receipts, $862,758; miscellaneous receipts, $66,601. Receipts for the day, $2,061,851; expenditures, $3,250,000. Receipts for the month to date, $21,369,527; expenditures, $30,340,000; excess of expenditures, $8,970,473.

BOND MARKET SALES.

13000	Japanese 6s	99⅝	52000	Int-Met 4½s	85¼
15000	do	99¾	3000	do	85⅛
1000	do	99½	1000	K C F S & M 4s	83¼
16000	do 2d	99	5000	K Co El 4s Stpd	93¼
17000	do 4½s	94⅛	1000	L I Ref 4s	100
3000	do	94¼	7000	L & N Cl Tr 4s	97½
3000	do	94⅛	2000	do Unif 4s	100⅜
3000	do sml	94½	4000	do	100⅜
15000	do 2d	91⅛	1000	do	100¼
1000	do	91	3000	Man Con 4s	101½
2000	do	90⅞	10000	Mex Cent 1st Inc	18
500	do 4s Ctfs	83	3000	Mo K & T 1st 4s	99¾
1000	Rep of Cuba 5s	105¾	1000	do 2d	89
1000	U S of Mex 5s	100½	5000	do	88⅜
2000	do 4s	94½	5000	do	88½
10000	Va 6s Defd Ctfs	24½	3000	Mo Pac Trust 5s	103⅜
20000	Am Tobacco 6s	111	5000	N Y Cent L S Col 3½s	89½
500	do 4s Reg	76½	3000	do M C Col 3½s	89½
3000	A T & S F Adj	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

Total sales of bonds, $1,218,000.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Thursday's:

[illegible]

*Ex interest.

AMERICAN SECURITIES ABROAD.

London, July 13, 4 p. m.—The market for American securities was firm and dull. Last quotations follow:

[illegible]

*Ex dividend.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,249,254.

FOREIGN MONEY MARKET.—Call money in London, 1¾ per cent. Open market discount rate for short bills, 3 per cent; long bills, 3 1-16 per cent. Berlin discount rate, 3⅛ per cent. Berlin exchange on London, 20 marks 47 pfennigs. Paris discount rate, 2¾ per cent. Paris exchange on London, 25 francs 15½ centimes. Bar gold in London, 77s 9¾d.

FOREIGN SECURITIES.—British consols for money, 87 13-16; for the account, 87 15-16. French rentes, 96 francs 77½ centimes.

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia.)

[illegible]

*25 per cent paid.

CHICAGO STOCKS.

[illegible]

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 3 Nassau street.)

[illegible]

RAILROAD AND OTHER STOCKS.

[illegible]

Total sales for the day. *Unlisted.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

[illegible]

Total sales.

MINING.

[illegible]

200	Montgomery Mt	.38	.38	.38	.38
170	Ophir	3.75	3.75	3.75	3.75

2,770 Total sales.

WHEAT.

Sales bush.		Opening.	Highest.	Lowest.	Last sale.
325,000	September option	79	79¼	78¼	78¼

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 5,000 shares in the local market, all purchases. In London the general market was steady and without especial feature. Money was easy, and according to cable dispatches is likely to remain so for some time to come, unless there should be an active demand for gold for American account. There will be available in the London market on Monday $2,000,000, and the chances are that the Bank of England will get the greater part of this amount.

IRON SITUATION.—Rogers, Brown & Co. say:

While there is no boom in pig iron prices, the general market conditions continue active, and the tendency all around is toward firmer and higher prices. In certain districts there is an actual scarcity of spot irons, both steel making and foundry, and even in the quarters where there was recently pressure to sell all tendency toward price cutting has disappeared. The most marked scarcity is Bessemer in the Central West, but basic supplies for nearby deliveries are not much more plentiful and at several points foundry irons for prompt shipment are hard to pick up. Meanwhile, furnace production has been materially reduced by the blowing out of several stacks, and this reduction is likely to continue still further. The scarcity of labor in the South also hampers furnace production there, and the output of coal and coke, particularly in the Pennsylvania field, is being seriously interfered with by the same cause.

Walker's copper letter says: "Copper continues exceedingly quiet. So far as can be learned, no lake is offered at less than 18¾c and no electrolytic at less than 18½c a pound. Consumers are refraining from making new purchases, and the constantly declining quotations for standard copper in London seems to be encouraging the belief that prices will be somewhat lower between now and the end of the year. All of the copper that will be ready for delivery up to about the middle of September has been sold at 18½c to 19c a pound. Producers have little or no spot copper to offer, and the prospect, therefore, is that current prices will be maintained until the latter part of next month at least. There are several large consuming interests which must buy copper between now and December. Included in this number are important European copper consumers. It is believed in trade circles that these consumers will be obliged to pay current prices for their supplies. In view of the extreme strength of the iron and steel markets, there is no probability that there will be an early decline in copper prices."

PIG IRON CERTIFICATES.—Pig iron certificates at the New York Produce Exchange were dull, with regular a shade lower to a shade higher. Standard foundry grade was generally easier. There were no sales. Prices for regular follow: Cash, $16 bid; July, $16 25 bid; August, $16 25@$16 50; October, $16@$16 20; November, $16 10@$16 15. Quotations for standard foundry follow: July and August, $17@$17 50; October, $17@$17 30; November, $17 10@$17 25.

GRAIN EXPORTS FOR THE WEEK.—"Bradstreet's" reports the exports of grain for the week, with comparisons, figures in bushels, as follows: Wheat, flour included, 1,952,273, against 1,745,348 (corrected total) last week, 1,908,304 in this week last year, 1,412,498 in 1904 and 3,652,784 in 1903; corn, [illegible] against 691,000 last week, 834,772 in this week a year ago, 574,929 in 1904 and 1,402,404 in 1903.

STANDARD CORDAGE COMPANY.—Holders of the Equitable Trust Company's receipts for the deposit of bonds of the Standard Rope and Twine Company will get the certificates of the new Standard Cordage Company the first week in August. The American Bank Note Company cannot get them ready before that time. The bonds and stocks will be listed on the Stock Exchange in due time.

MOVEMENT OF MONEY.—The reported movement of money this week indicates a net gain by the banks of $639,900. The total gain for the interior was $1,551,400 and new gold $2,924,100. The banks lost by return of special United States deposits $2,500,000, and on Sub-Treasury operations proper $1,335,600. Receipts of currency were in great part from nearby points.

HANDBOOK OF RAILROAD SECURITIES.—The publishers of "The Commercial and Financial Chronicle" have issued the July edition of their annual publication, "The Handbook of Railroad Securities." The statistics are for a series of years, and include earnings, dividends and a monthly range of prices to July 1. The present interest charge is given, and also net income for the last fiscal year applicable to the payment of interest and dividends. The book covers railroads and many of the leading industrials.

MONEY FROM SAN FRANCISCO.—The Sub-Treasury has paid to the National City Bank $[illegible],000, representing 90 per cent of the value of the Australian gold deposited at the San Francisco mint.

SOUTHERN IRON HIGHER.—Several furnaces in the South have advanced the price of No. 1 foundry iron to $13 75 a ton, an increase of 25 cents.

CURB MARKET TRADING.

While speculation in outside securities was considerably less active, there were still present traces of the liquidation which has been in force for more than a week. Prices eased off at the opening, but toward midday were inclined to rally under better support. This was especially so in Greene Consolidated Copper, which after breaking to the previous low figure, on the announcement of the resignation of two directors, rallied ⅝. Tennessee Copper ran off 1⅜, but recovered the fraction. Boston was steady; United improved more than a point; Butte Coalition broke 2⅜ points on selling by Boston, but subsequently rallied 1½. Granby was down ⅝; Nevada Consolidated ¼; Mitchell Mining ¼, and Cumberland Ely ½. In the industrials American Can, after a slight recession, improved fractionally. American Tobacco was up 5 points. Guggenheim Exploration rights were down 2½. Havana Tobacco was down ¼. Marine common declined a point and the preferred 1⅜. Mackay shares were fairly steady. Standard Oil was firm. Chicago Subway dropped 2⅜. Bonds were dull.

ACTIVE CURB STOCKS.

INDUSTRIAL.

[illegible]