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Financial.

INVESTORS READ
The Wall Street Journal

UNION TYPEWRITER STOCK CO.
WM. WILLIS MERRILL,
419 PRODUCE EXCHANGE.

Dividend Notices.

NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY.
Office of the Treasurer, New York, July 27th, 1906.

A DIVIDEND OF ONE AND ONE-QUARTER per cent. on the capital stock of the ROME, WATERTOWN & OGDENSBURG RAILROAD COMPANY will be paid by the New York Central & Hudson River Railroad Company, lessee (under the provisions of the contract between the two companies), at this office on and after August 15, 1906, to stockholders of record at the close of business on July 31, 1906.
EDWARD L. ROSSITER, Treasurer.

PRESSED STEEL CAR COMPANY.
New York, July 25th, 1906.
Preferred Dividend No. 30.

A QUARTERLY DIVIDEND OF ONE AND THREE-QUARTERS PER CENT (1¾%) will be paid on the preferred stock of this company August 29th, 1906, to stockholders of record at the close of business August 8th, 1906. Cheques will be mailed from the office of the company. The transfer books will close at three P. M. August 8th, 1906, and reopen at ten A. M., August 29th, 1906.
F. G. JENKS, Treasurer.

Office of the
NEW YORK DOCK COMPANY.
New York, July 26, 1906.

COUPONS OF THE NEW YORK DOCK COMPANY First Mortgage Bonds, maturing August 1st next, will be paid on and after that date at the office of The United States Mortgage and Trust Co., No. 55 Cedar St., New York City.
GEORGE E. SPENCER, Treas.

OFFICE OF THE
BUFFALO, ROCHESTER & PITTSBURGH RAILWAY COMPANY.
No. 36 Wall St., New York, July 26th, 1906.

DIVIDENDS OF THREE PER CENT ON the preferred and of three per cent on the common stock of this Company have been declared payable August 15th next to stockholders of record August 6th next. Checks will be mailed to stockholders.
J. H. HOCART, Assistant Treasurer.

CHICAGO, MILWAUKEE & ST. PAUL RAILWAY COMPANY.
30 Broad St., New York, July 26th, 1906.

NOTICE IS HEREBY GIVEN THAT THERE has been declared a dividend of Three Dollars and Fifty Cents per share on the preferred stock, and a dividend of Three Dollars and Fifty Cents per share on the common stock of this company to stockholders of record at 3 o'clock on the 29th day of August next, payable October 16th, at the office of the Company, in the City of New York.
ROSWELL MILLER, Chairman of the Board.

AMERICAN SMELTERS SECURITIES CO.
71 Broadway, New York City, July 26, 1906.
PFD. STOCK, SERIES B, DIVIDEND NO. 5.

THE DIRECTORS OF THE AMERICAN Smelters Securities Co. have this day declared a quarterly dividend of 1¼% on Preferred Stock, Series B, of the Company, payable September 1, 1906, to stockholders of record on that date.
The books of the Company for the transfer of Preferred Stock, Series B, will close at 3 o'clock P. M., August 24th, 1906, and reopen at 10 o'clock A. M., Sept. 3, 1906.
G. M. BORDEN, Secretary.

AMERICAN LOCOMOTIVE COMPANY.
111 Broadway, New York, June 20, 1906.

THE BOARD OF DIRECTORS THIS DAY declared a quarterly dividend of ONE AND ONE-QUARTER PER CENT. upon the common capital stock, payable August 25, 1906, to the common stockholders of record at the close of business on August 1, 1906. Checks will be mailed.
Transfer books of the common stock will close at 3 P. M., August 1, 1906, and reopen August 25, 1906.
LEIGH BEST, Secretary.

OFFICE OF READING COMPANY.
Philadelphia, July 2, 1906.

THE BOARD OF DIRECTORS HAVE DEclared from the net earnings a dividend of TWO PER CENT. (2%) on the Common Stock of the Company, to be paid on August 1st, 1906, to the stockholders of record at the close of business July 14th, 1906. Checks will be mailed to stockholders who have filed dividend orders with the Treasurer.
W. R. TAYLOR, Secretary.

Financial Meetings.

NOTICE OF ANNUAL MEETING.

TO STOCKHOLDERS OF

WELLS, FARGO & COMPANY.

You are hereby notified that the next Annual Meeting of the stockholders of said company for the election of Directors for the ensuing year, and the transaction of such other business as may come before the meeting, will be held in the office of the Secretary of the Company, 51 Broadway, New York City, N. Y., on Thursday, August 9th, 1906, at 10 o'clock A. M.
The Transfer Books will be closed July 28th, and reopened August 10th, 1906.
H. B. PARSONS, Secretary.

CHICAGO, MILWAUKEE & ST. PAUL RAILROAD COMPANY.

THE ANNUAL MEETING OF THE STOCKholders of this company for the election of Directors and for transaction of any other business of the company will be held at the office of the Company, in the City of Milwaukee, at Twelve o'clock Noon of Saturday, September 29th, 1906.
The transfer books will be closed on Wednesday, the 29th of August, and reopened on the 1st of October next.
July 26th, 1906.
ROSWELL MILLER, Chairman of the Board.

To Whom It May Concern.

STATE OF NEW YORK, INSURANCE DEpartment.—Albany, June 6th, 1906.—Whereas Teutonia Insurance Company, located at New Orleans, in the State of Louisiana, has filed in this office a sworn statement by the proper officers thereof showing its condition and business, and has complied in all respects with the laws of this State relating to Fire Insurance Companies incorporated by other States of the United States.
Now therefore, in pursuance of law, I, OTTO KELSEY, Superintendent of Insurance of the State of New York, do hereby certify that said Company is hereby authorized to transact its appropriate business of Fire insurance in this State in accordance with law, during the current year. The Condition and Business of said Company at the date of such statement (December 31, 1905), is shown as follows:

Aggregate amount of admitted Assets	$900,624.66
Aggregate amount of liabilities (except Capital and Surplus), including reinsurance	514,000.26
Amount of actual paid up Capital	250,000.00
Surplus over all liabilities	136,624.40
Amount of income for the year	729,631.55
Amount of disbursements for the year	652,729.88

In Witness Whereof, I have hereunto subscribed my name and caused the seal of my office to be affixed the day and year above written.
[Seal.] OTTO KELSEY,
Superintendent of Insurance.

STOCK QUOTATIONS HIGHER.

PRICES ADVANCE IN GREATER PART OF DAY, CLOSING STRONG.

Harriman and Steel Stocks Features—Money Market Conditions Improve—Sterling Exchange Possibilities.

Closing prices of stocks dealt in, with net changes, follow:

Stock	Close	Change	Stock	Close	Change
‡Allis-Chal Co..	17⅝	+⅝	K C F S & M pf.	79½	—⅛
‡do pref	49⅝	+2¼	Kan City So	25	—
†Amal Copper..	98⅛	+1⅛	Kan City So pf..	52½	—¼
Am Ag Chem..	24¼	+1	K Ice of Chic	60⅝	+¼
*Am Beet Sug..	25	—¼	L E & W	31½	—
*do pref	87	+¾	do pref	86	+2
Am C & Fdry..	36⅝	+⅞	Louis & Nash	142½	+1
do pref	101	+1	Mexican Central.	20⅛	+⅝
Am Cotton Oil..	30¼	—	M & St L	65	+½
*Am Grass T..	8⅛	—⅛	M S P & S S M.	153	+1
Am H & L pf..	29⅛	+⅛	Mo Kan & Tex..	33⅞	+⅛
Am Ice Secur..	62⅝	+⅛	do pref	68⅛	+¼
*Am Linseed	19	—⅛	Missouri Pac	92⅞	+½
*Am Locomotive	70⅝	+⅝	Nat Biscuit	67	+½
*do pref	114	—¼	Nat E & St	17½	+¾
Am Smelt	146⅝	+⅛	*Nat Lead	75⅝	+⅛
do pref	117½	+⅛	do pref	101⅞	—
Am Sugar	136⅝	—⅛	N Y Air Brake..	141⅞	+4¼
Am Tob pref	99⅝	—⅛	N Y Central	135	+1½
*Am Wool	34½	+⅛	N Y C & St L..	66½	—¼
*do pref	102⅞	—⅛	N Y & N J T rts	2⅝	—
*Anaconda	249½	+1½	N Y O & W	46⅝	+⅝
A T & S F	91¼	+1	Norf & West	88¾	+⅝
do pref	100⅝	+⅝	North American.	93½	+½
At Coast Line..	136½	+¼	Northern Pac	203⅝	+1½
Balt & Ohio	118¾	+⅝	Pacific Coast	131⅝	+1⅝
Beth Steel	22	—	Pacific Mail	35	+⅛
Bklyn Rap Tr..	76	+1¼	Penn R R	129⅝	+1⅛
Canadian Pac	163¾	—¾	Peo G & C	90½	—¼
Cent Leather	36⅝	—	Pressed Stl Car..	47⅞	+1⅝
do pref	101⅛	—⅝	do pref	98	+¼
Ches & Ohio	57¼	+1	Ry Steel Spring.	51	+⅝
Chic Gt West..	17⅛	—⅝	Reading	127⅝	+1¼
do pref B	25¾	+⅛	*Rep Iron & Stl.	27¼	+½
C M & St P	181	—⅛	*do pref	97½	+½
do pref	190	+1	Rock Island	24⅝	—
C & N W	197⅞	+1¼	do pref	62	—1
C St P M&O pf.	180	+4	St Louis Southw.	21⅝	—⅝
C C C & St L	94½	+2⅝	do pref	52	+1
Col Fuel & I	52	+2¼	Sloss-Sheff	73⅝	+1½
Col & South	34¼	—⅛	Southern Pac	73⅛	—¼
do 2d pref	49½	—⅝	Southern Ry	35⅝	+¼
C & H C & I	19	+1	do pref	99	—
Consol Gas	138⅝	—1⅛	Tenn C & I	153½	+1¼
Corn Pro Ref	19⅝	—	Texas & Pac	33⅛	+1⅛
Del & Hudson..	215	+2	T St L & W	29⅝	+⅝
Den & R G	43¾	+½	do pref	47½	+½
do pref	85	—	Twin City R T..	113¾	+¼
Det Un R R	92⅝	+⅞	Union Pacific	150⅛	+1⅛
Dist Sec Cor	57	—	do pref	94	—
D S S & At	17¼	+¼	Unit Ry Invest	58¾	—
Erie	42	+⅝	U S Cast I P	47⅝	+⅝
do 1st pref	78⅛	+⅝	do pref	91⅞	+¾
Ev & T H pf	87	+2	U S R & R pf..	75	—
Gen Elec Co	165¾	—¾	U S Rubber	44	—
Gt North pf	295	+2½	do 1st pref	106½	—
Hock Valley	126	+5	U S Steel	38⅝	+1⅝
do pref	95⅛	+⅛	do pref	105¼	+1
Illinois Cent	180	+1	Va-Car Chem	35½	+⅝
Int-Met	38	+¼	Va I C & C	40	—
do pref	76¼	—⅝	Wabash	19⅞	+⅞
Inter Paper	18	+¼	do pref	46½	+⅛
do pref	83⅞	+⅝	West Un Tel	92	+½
Inter Pump	47½	+2	West Mfg	153	—1
do pref	86½	+2⅝	W & L E	17⅝	+¼
Iowa Central	26½	—	do 2d pref	24	—½
do pref	52	+¼	Wis Cent	24⅝	+½
			do pref	47	+½

*Unlisted. †Ex dividend. ‡Ex rights.

Closing prices of active bonds dealt in, with net changes, follow:

Bond	Close	Change	Bond	Close	Change
Japan 2d series.	98⅞	—⅛	Pa conv 3½s 1915	93¾	—⅝
do 4½s	94½	+⅛	Reading gen 4s..	100	+⅛
AT&SF conv 4s.	101½	—⅛	Un Pac 1st 4s	103	—⅛
C R I&P R R 4s	76⅝	+⅛	U S Steel 5s	98⅝	+⅛
D & H conv 4s.	108½	+⅜	Wabash D Bs	79	—¾
Dist Sec Cor 5s.	85½	+½	Wab P T 2ds	36⅝	+¼
Mex Cent 1st inc	18½	+½			

STOCK MARKET OPERATIONS.

Transactions in yesterday's stock market were moderately heavy in the forenoon dealings on a generally rising level of values, while in the afternoon the volume of business was light, accompanied by an irregular movement of prices, with a heavy tendency until the last hour, when the greater number of issues resumed their upward progress. Prior to the meeting of the St. Paul directors there was some bear pressure against St. Paul and other issues, on the theory that the company would adopt no plan at present for the financing of the Pacific Coast extension, while following the meeting activity developed on the long side of the market, buying being based on the report that the St. Paul company would not come into the market for funds, for the good reason that it was in no need of accommodation. There was no important outside interest, but the tone of sentiment in speculative circles was much more cheerful than recently reported, this improvement being due in part to the more reassuring advices from St. Petersburg and to the strength in the quotations for securities at foreign capitals. All the European markets were strong and active, especially Russian bonds, in which, however, the recovery appeared to be due entirely to speculative buying. In the last half hour most stocks were at the best prices of the day, and closing figures, as a rule, were near the top. The Harriman shares again were features, but on the advance there was good selling, particularly in Southern Pacific, which at one time sold one point under its closing of the preceding day. There was a large crowd of brokers in the steel stocks, and the strength in United States Steel common was an important factor in the general advance. Steel trade conditions are so promising that perhaps the steel shares at last are about to reflect in their prices the improvement which is under way in the industry.

Foreign exchange market conditions in the course of the next few weeks will be watched with extreme interest by the financial community owing to the position of money at this centre and to the unsettled state of affairs in the Russian Empire. Russia's troubles apparently are nowhere near over, and acute disturbance in that country would tend to exert a most unfavorable influence on the money markets of the world through the liquidation of securities and the necessity of foreign bankers to accumulate as much money as possible to protect their holdings of Russian investments. Exchange advanced sharply in the first two days of the week, as a direct result of the imperial ukase dissolving the Douma, while the easier tone which developed Wednesday reflected the better feeling in financial circles abroad over the Russian outlook, though this improvement in sentiment was not backed by an actual change in the attitude of the people who are fighting the present St. Petersburg government. There have been for a long time past confident expectations of large shipments of gold from Europe to the United States in the time of the gathering and marketing of the crops, but views on the possibility of such a movement have been considerably modified in the current week owing to the developments in Russian politics. If there is no great disturbance in Russia this country will secure all the gold it requires in the European markets, but if civil war should break out in the Russian Empire there would be little chance of shipments of the metal to this side of the ocean, as our export trade balance would be more than offset by liquidation of American securities for foreign account.

Fortunately, the United States Treasury is in good condition, while the country has a Secretary of the Treasury who believes in placing at the disposal of the banks government money at times when the requirements of trade demand an extra amount of funds, for which our mixed up currency system makes no provision. The necessity of currency reform does not appeal to the ordinary individual when the country has a man at the head of the Treasury Department who is resourceful and brave enough to forget precedent and adopt emergency measures for the relief of the money market, but one of these days there may be a man in the position now held by Mr. Shaw, as there has been in the past, who may not consent to the adoption of any scheme by which government funds may be placed in the channels of trade. And at such a time the weak features of the currency system will become painfully apparent. Everything is bright and promising in the country at present, but how much stronger would the insurance of future prosperity be if there were a monetary system in operation under which there could be no violent fluctuations in loan quotations and no scarcity of funds at the points where most needed. Bankers throughout the country are preaching currency reform at their conventions, but there is no evidence that they are doing anything toward the election of men to Congress this fall who will take up the matter of currency in a way that will assure favorable results. It is suggested that the banking interests of the United States make a careful study of the ways of the primaries, and follow up their researches by helping to elect at the primary elections such men as Congress candidates who understand something about money apart from graft, and who are willing to work for an improved currency system.

BOND MARKET SALES.

Sales	Bond	Price
2000	Japanese 6s	99½
10000	do	99⅝
8000	do 2d	99
1000	do	99¼
2000	do	98⅞
48500	do 4½s	94⅝
500	do	94¼
45000	do	94½
11000	do 2d	91
10000	do	91⅛
2000	do 4s Ctfs	82½
500	do	83
4000	Am H & L 6s	91
3000	Am Tobacco 6s	112⅜
11000	do	113
3000	do	112⅞
2000	do	112⅝
500	do Reg	112¼
2000	do 4s	78½
9000	do	78¾
2000	do	78½
1000	A T & S F Adj 4s	94⅝
6000	do Stpd	93
2000	do Gen 4s	103
500	do	103⅛
1000	do	102⅞
6000	do	103
30000	do Convt 4s	101¾
5000	do	101⅝
27000	do	101½
14000	do	101¼
23000	do	101½
20000	do Warrants	100⅝
2000	At Coast 4s	100
2000	do L & N 4s	92
500	B & O Prior 3½s	94⅝
3000	do	93⅞
3000	B & 7th Ave 1st Con 5s	111½
2000	Bkln Rap Tr 4s	93⅞
1000	Bkln Un Gas 5s	107⅝
1000	Can So 1st 5s	100⅝
10000	C of Ga 2d Inc Stpd	90
6000	Cent Leather 5s	99½
2000	C & O Gen 4½s	107⅞
2000	do s20F	107½
4000	C B & Q Jt 4s	97⅝
9000	do Ill Div 4s	101¼
15000	do	101⅛
5000	do	101
2000	C R I & P Gen 4s	100½
3000	do Ref 4s	93⅝
35000	do R R 4s	76⅝
10000	do	76⅝
3000	Chic St L & N O Gold 5s	120⅝
5000	Clev C C & St L Gen 4s	102⅛
1000	do	102
3000	Col & So 1st 4s	94
5000	do	93⅞
4000	Col Ind 5s A	76½
5000	Col Mid 1st 4s	73⅛
5000	Con Gas Deb 6s	140
15000	Con Tob 4s	78½
15000	D & H Convt 4s	108
10000	do	108½
3000	Dist Sec Cor 5s	85½
5000	do	85½
2000	Erie Gen 4s	90⅛
2000	do Convt 4s	103¼
1000	do Penn C T 4s	94⅝
5000	G V G & N Gtd 5s	106¼
1000	Hock V 1st 4½s	105⅞
41000	Int-Met 4½s	85¼
10000	Int Traction 4s	80
1000	K C F S & M 4s	83¼
5000	Lac Gas 1st 5s	105½
3000	do Ref 5s	103½
8000	L E & W 1st 5s	115¾
8000	L S & M So Deb 4s	99⅝
4000	L & N Unif 4s	100½
1000	do	100⅝
1000	M St Ry Ref 4s	83⅝
2000	do	84
10000	do	83⅝
1000	Mex Cent Con 4s	75½
20000	do 1st Inc	18
25000	do	18½
1000	do	18¼
25000	do	18⅝
5000	do	18⅜
10000	do	18⅛
5000	do	18
10000	do	18¼
10000	do 2d Inc	15½
1000	Mo K & T 1st 4s	99⅛
3000	do	100⅛
1000	do 4½s Sub Rcts	96½
2000	Nas Elec R R 4s	86
1000	N Y C Gen 3½s	95⅛
3000	N Y C & St L 4s	104⅝
1000	N Y O & W Ref 4s	101
2000	Norf & W Con 4s	100⅛
4000	do	100⅝
6000	do P C & C 4s	93
3000	Nor Pac Gen 3s	76⅝
1000	do Prior 4s	103½
45000	O S L Gtd Ref 4s	94⅞
4000	do	94⅝
2000	do	94⅞
1000	do	94⅞
87000	Penn 3½s 1915	93½
43000	do	93⅛
8000	Reading Gen 4s	99⅞
1000	do	99¾
6000	do	100
2000	do J C Col 4s	98½
10000	do	98⅝
1000	Rio G W 1st	95
9000	St L & S F Ref 4s	83
10000	do	82¾
5000	do	82⅝
14000	do	82½
1000	St L Swn Con 4s	76
15000	Seab A L At & B 1st	92½
500	So Pac Cl Tr 4s	91⅜
6000	do	91⅞
52000	do 1st Ref 4s	94⅞
1000	Tex & Pac 1st 5s	118½
2000	Und Elec L 5s	94
3000	do	94¼
7500	Union Pac 1st 4s	103
1000	do	103⅛
2000	do	103
5000	Un Ry of S F 4s	83
2000	do	83½
2000	U S R & Ref 6s	99¼
18000	U S Steel S F 5s	98⅝
10000	do	98⅛
23000	do	98⅝
7000	do	98¼
73000	do	98⅞
1000	do Reg	98
1000	Va I C & C 5s	96¼
11000	Wabash 1st 5s	114½
8000	do 2d	106⅞
10000	do Deb B	80
5000	do	79⅞
5000	do	79⅝
10000	do	79⅞
10000	do	79
12000	Wab Pitts T 2d	36⅝
2000	do	36½
2000	do	36⅞
2000	West Md 4s	85⅝
6000	do	85¼
6000	W Un F & R E	103⅞
27000	do	103½

Total sales of bonds, $1,368,000.

GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Wednesday's:

	—July 25.— Bid.	Asked.	—July 26.— Bid.	Asked.
U. S. 2s, registered, 1930	104	104¾	104	104¾
U. S. 2s, coupon, 1930	104	104¾	104	104¾
U. S. 3s, registered, 1918	103	103½	103	103½
U. S. 3s, coupon, 1918	103	104¼	103⅜	104¼
U. S. 3s, S. B., 1918	102⅝	—	102⅝	—
U. S. 4s, registered, 1907	103	103¾	103	103¾
U. S. 4s, coupon, 1907	103	103¾	103	103¾
U. S. 4s, registered, 1925	128½	129½	129	130
U. S. 4s, coupon, 1925	129½	130½	130	131
District of Columbia 3-65s	116	—	116	—
Philippine 4s	110	—	110	—

AMERICAN SECURITIES ABROAD.

London, July 26, 4 p. m.—The market for American securities was strong under the leadership of Pennsylvania and the coalers. Last quotations follow:

	London close.	New York equivalent.	New York close.	Changes.
Anaconda	12⅞	250	248	+2
Atchison	93½	90⅝	90⅝	+½
Can Pac	169	164	164	
St Paul	187½	182¼	181¼	+1
Erie	43⅛	41⅞	41⅝	+½
do first pref	80	77½	77½	
Ill Central	184½	179¼	179	+¼
Louis & Nash	149	144⅝	*141½	+¼
N Y Central	139	135	133½	+1½
Pennsylvania	66¼	128⅛	128¼	+¼
Reading	66¼	128⅛	126⅝	+2½
South Pac	75	72⅝	72⅝	—⅛
Union Pac	154	149⅝	148⅞	+½
U S Steel	38½	37⅜	36⅝	+¾
do pref	107⅝	104½	104¼	+¼

*Ex dividend.

FOREIGN MONEY MARKET.—Call money in London, 2½@2¾ per cent. Open market discount rate for short bills, 3⅛ per cent; long bills, 3¼@3⅜ per cent. Berlin discount rate, 3⅝ per cent. Berlin exchange on London, 20 marks 47½ pfennigs. Paris discount rate, 2⅝ per cent. Paris exchange on London, 25 francs 15½ centimes. Bar gold in London, 7s 9⅝d.

FOREIGN SECURITIES.—British consols for money, 87 7-16; for the account, 87 7-16. French rentes, 96 francs 97½ centimes.

MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 2¼ per cent; highest, 2½ per cent; lowest, 2 per cent; last loan, 2 per cent; close, 2@2¼ per cent; ruling rate, 2¼ per cent. Time money was quoted at 4½ per cent for sixty to ninety days, 5 per cent for four and five months, and 5½@6 per cent for six months. Commercial paper was quoted at 5@5½ per cent for sixty to ninety days, 5@5¼ per cent for four to six months, and 5¾@6 per cent for others.

FOREIGN EXCHANGE.—Market closed steady. Actual closing rates follow:

	Cables.	Sight.	Sixty days.
Sterling	4.8475	4.84⅝@4.85	4.82@4.82¼
Francs	5.18⅛	*5.18⅛@5.18¼	5.20⅝@5.20 1-16
Reichsmarks	94⅝	94⅝@94 13-16	94 3-16@94¼
Guilders	—	40@40 1-16	39⅝@39 3-16

*Less 1-16.

Bankers' posted rates were as follows:

	Sixty days.	Demand.
Sterling	4.82½	4.85½
Germany reichsmarks	94⅝	95
France francs	5.19 3-16	5.16¼
Belgium francs	5.20⅝	5.18⅛
Switzerland francs	5.19⅝	5.16⅞
Holland guilders	39⅞	40⅛

DOMESTIC EXCHANGE.—New Orleans—Commercial, 25c discount; bank, $1 premium. Boston—15c discount. Chicago—5c discount. Charleston—Buying, par; selling, ⅛c premium. Cincinnati—10c discount. Savannah—Buying, 45c discount; selling, 75c discount. Minneapolis—30c premium. St. Louis—10c discount bid, par asked. San Francisco—Sight, 2c; telegraph, 10c premium.

BANK CLEARINGS.—New York — Exchanges, $271,308,287; balances, $12,101,957. Boston—Exchanges, $26,335,139; balances, $2,588,519. Chicago—Exchanges, $33,527,560; balances, $1,678,948. Baltimore — Exchanges, $4,003,381; balances, $348,960. Philadelphia—Exchanges, $23,941,900; balances, $3,320,038.

SILVER MARKET.—Bar silver, 65c. Mexican silver dollars, 50½c. Bar silver in London closed at 30 1-16d.

GOLD PREMIUM.—In Madrid, 10.85; Lisbon, 2.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 198½.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,218,071; internal revenue receipts, $649,950; miscellaneous receipts, $69,015. Receipts for the day, $1,937,036; expenditures, $2,240,000. Receipts for the month to date, $44,168,923; expenditures, $55,990,000; excess of expenditures, $11,821,077.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $1,749,121.

BALTIMORE STOCKS.

(Furnished by Van Schaick & Co., No. 7 Wall street.)

	Bid.	Asked.		Bid.	Asked.
United Railway.	16	16⅛	Cotton Duck	12⅛	13
do incomes	72½	72⅝	do incomes	33	33¼
do 4s	91⅝	92	Norf Ry & L 5s.	99	99½
G B & S V T	9⅝	10	Light & P pref..	40	—
do incomes	36⅞	37⅝	do 4½s	95	96
do 1sts	61⅞	62	Chas City Ry 5s.	105	107
Seaboard	28	28½	Chas Con Elec 5s	95¼	96½
do 1st pref	87	88½	Cont Trust	193	200
do 2d pref	55½	57½	Union Trust	57	60
do 4s	86⅞	87	Third Nat Bank.	125	145
do 10-year 5s.	101½	101⅝	Fidelity & Dep..	135	137
Consol Gas	—	99	Maryland Trust..	120	125
do 6s	104⅛	—			

RAILROAD AND OTHER STOCKS.

Shares sold.		Actual sales Open	High	Low.	Fin.	Closing Bid.	Ask.
10	Adams Express.	250	250	250	250	245	265
—	Albany & Sus	—	—	—	—	247	—
2,700	Allis-Chalm ex r	17	17½	17	17½	16⅞	17
1,200	do pref ex r	48¾	49⅞	48¾	49⅝	47½	48½
64,550	*Amal Copper	97⅞	98⅝	97⅞	98⅛	97⅞	98
700	Am Agr Chem..	24	25¼	24	24¼	24	24½
—	do pref	—	—	—	—	90	93
200	*Am Beet Sugar	25	25	25	25	24½	25
400	*do pref	87	87	87	87	—	87½
2,800	Am Car & F'dry	35⅞	36½	35⅞	36⅜	36⅜	36½
200	do pref	101	101	101	101	99¾	101½
—	American Coal	—	—	—	—	170	190
800	Amer Cotton Oil	30¼	30¼	30¼	30¼	30	30½
—	do pref	—	—	—	—	91	93½
—	Amer Dist Tel	—	—	—	—	25	39
—	Amer Express	—	—	—	—	226	234
300	*Am Gr Twine	8	8⅛	8	8⅛	8	8½
—	Am Hide & L	—	—	—	—	6	7
100	do pref	29⅛	29⅛	29⅛	29⅛	28	30
2,400	Amer Ice Sec	62⅝	62⅝	62⅝	62⅝	62¼	62¾
100	*Amer Linseed	19	19	19	19	19	20
—	*do pref	—	—	—	—	41	43
3,400	*Am Locomotive	70⅝	70⅞	70⅝	70⅝	70⅝	71
200	*do pref	114	114	114	114	113	114
—	*Amer Malting	—	—	—	—	4	5
—	*do pref	—	—	—	—	26½	27½
—	Amer Pneu Serv	—	—	—	—	30	40
—	do pref	—	—	—	—	70	80
13,500	*Amer Smelting	146⅞	147	146	146⅝	146⅝	146⅞
200	*do pref	117⅝	117⅝	117½	117½	117⅛	117⅝
—	*do pref B	—	—	—	—	96	97
—	*American Snuff	—	—	—	—	200	240
—	*do pref	—	—	—	—	100	105
—	Am Steel F'dry	—	—	—	—	10⅝	11½
—	do pref	—	—	—	—	43⅛	44
5,200	*Amer Sugar	137	137⅞	135¾	136⅝	136⅝	136¾
—	*do pref	—	—	—	—	133	138
—	Am Tel & Cable	—	—	—	—	90	92
—	Am Tel & Tel	—	—	—	—	125	135
500	Amer Tob pref	99⅝	99⅝	99⅝	99⅝	99⅝	100
900	*Amer Woollen	34½	34½	34	34½	34¼	34⅝
200	*do pref	102⅞	102⅞	102⅞	102⅞	102⅞	103
24,100	*Anaconda	249	249½	247	249½	249	249½
—	Ann Arbor	—	—	—	—	30	40
—	do pref	—	—	—	—	70	80
26,900	Atchison	90½	91¼	90⅛	91¼	91⅛	91¼
300	do pref	100	100⅝	100	100⅝	100⅜	100⅝
800	Atl Coast Line	136½	137	136½	136½	136	137
21,400	Balt & Ohio	118⅛	118⅞	117⅞	118¾	118¾	118⅞
—	do pref	—	—	—	—	92	93
—	Boston A L pf.	—	—	—	—	110	—
24,100	B'klyn Rap Tr	75⅝	76	74¼	76	75⅞	76
—	B'klyn Un Gas	—	—	—	—	120	130
—	Brunswick	—	—	—	—	13¾	15
—	Buff R & Pitts	—	—	—	—	135	145
—	do pref	—	—	—	—	140	180
—	Buff & Sus pref	—	—	—	—	80	88
200	Beth Steel	22½	22½	22	22	21½	22½
—	do pref	—	—	—	—	80⅝	—
—	*Butterick Co	—	—	—	—	45	68
—	Canada South	—	—	—	—	66½	67½
6,100	Canadian Pacific	163⅞	164	163¼	163⅝	163⅝	163⅞
—	C & So Am Tel	—	—	—	—	140	150
900	Central Leather	36½	36⅝	36½	36⅝	36⅝	37
100	do pref	101⅛	101⅛	101⅛	101⅛	100⅝	102
—	Central of N J	—	—	—	—	222	224
3,600	Ches & Ohio	56⅝	57⅝	56⅝	57¼	57⅛	57⅜
—	Ch & E Ill pref	—	—	—	—	—	150
—	Chic Bur & Qy	—	—	—	—	200	—
400	Chic Gt West	17½	17⅝	17⅛	17⅛	17⅛	17¼
—	do pref A	—	—	—	—	73	74
400	do pref B	25⅞	25⅞	25½	25¾	25⅝	26
—	do deb	—	—	—	—	80½	81
—	Ch Ind & L pref	—	—	—	—	80	90
64,100	Chic Mil & St P	182	182¼	179⅞	181	181	181¼
800	do pref	189	190	189	190	189	191
1,400	Chic & Northw.	197	198	197	197⅞	197½	198
—	Ch St P M & O	—	—	—	—	168	175
100	do pref	180	180	180	180	180	190
—	Chic Term Tr	—	—	—	—	12	14
—	do pref	—	—	—	—	26	29
—	Chic Union Trac	—	—	—	—	4	4½
—	do pref	—	—	—	—	12½	13½
2,000	C C C & St L	92⅞	94½	92⅞	94½	94	94½
—	do pref	—	—	—	—	113	115
—	Clev Lor & Wh.	—	—	—	—	90	97½
—	do pref	—	—	—	—	105	114½
—	Clev & Pitts	—	—	—	—	174	—
37,600	Col Fuel & Iron	50	52	49¾	52	51⅞	52
1,600	Col & Southern	34⅝	34⅝	34	34¼	34¼	34½
—	do 1st pref	—	—	—	—	69½	70
400	do 2d pref	49⅞	49⅞	49½	49½	49½	50
600	Col & H C & Ir	19⅛	19⅛	18¾	19	18¾	19
—	Consol Coal	—	—	—	—	70	—
400	Consol Gas	140	140	138½	138¾	138½	139
400	Corn Prod Ref	19½	19⅝	19½	19⅝	19¼	20
—	do pref	—	—	—	—	76⅞	78½
1,600	Del & Hudson	213⅞	215½	213⅞	215	214⅞	215
—	Del Lack & W	—	—	—	—	510	535
2,900	Denv & Rio Gr.	43	43½	43	43½	43⅛	43½
600	do pref	85	85	84⅞	85	85	86
—	Des M & Ft D.	—	—	—	—	15	24
—	Detroit Southern	—	—	—	—	7	10
—	do pref	—	—	—	—	25	35
250	Det United R R	91½	92⅝	91½	92⅝	92	93
100	*Dist Securities	57	57	57	57	57¼	57⅝
300	*Dul So S & Atl	17⅝	17⅝	17¼	17¼	16⅞	17½
—	*do pref	—	—	—	—	34	37
—	Elec Stor Bat	—	—	—	—	—	86
18,800	Erie	41⅝	42	41⅛	42	41⅞	42
900	do 1st pref	78	78⅛	77⅞	78⅛	78	78¼
—	do 2d pref	—	—	—	—	69⅛	69⅞
—	Evans & T H	—	—	—	—	65	70
300	do pref	85	87	85	87	85	95
—	Federal M & S	—	—	—	—	150	165
—	do pref	—	—	—	—	92	96
—	*Ft W & D City	—	—	—	—	100	—
—	Gen Chemical	—	—	—	—	45	80
—	do pref	—	—	—	—	102	104½
400	General Electric	167	167	165⅝	165⅝	165	166
5,900	Gt Northern pf.	293	295	293	295	294½	295
—	Havana Elec Ry	—	—	—	—	46⅛	48
—	do pref	—	—	—	—	88	89½
100	Hocking Valley	126	126	126	126	126	132
200	do pref	95¼	95¼	95⅛	95⅛	95	96
—	Homestake	—	—	—	—	82½	83½
300	Illinois Central	179	180	179	180	179	180
—	do Leased L	—	—	—	—	101	—
400	Int Paper	18½	18½	17⅞	18	17½	18½
100	do pref	83⅞	83⅞	83⅞	83⅞	83	83¾
—	*Int Power	—	—	—	—	46	48
3,300	Int Steam Pump	46	48	46	47½	47	47½
1,000	do pref	85	86½	84	86½	86	87
1,900	Iowa Central	26¼	26½	26⅛	26½	26	27
200	do pref	52	52	52	52	51	52
1,000	Int-Met	37½	38	37½	38	37⅞	38
400	do pref	76⅝	76⅞	76	76¼	76¼	76½
—	Kana & Mich	—	—	—	—	68½	71
200	Kan City South.	24⅝	25	24⅝	25	25	25½
400	do pref	52½	52½	52½	52½	53	54
400	K C F S & M pf	79½	79¾	79½	79½	80	81
—	Keok & Des M.	—	—	—	—	10	15
—	do pref	—	—	—	—	40	50
400	Knick Ice of Ch	60¼	60⅝	60¼	60⅝	60¼	60⅝
—	do pref	—	—	—	—	75	77
—	Laclede Gas	—	—	—	—	—	105
—	do pref	—	—	—	—	95	110
200	L E & Western	31½	31½	31½	31½	31	32
100	do pref	86	86	86	86	82	90
—	Long Island	—	—	—	—	62	70
3,600	Louis & Nash	141	142½	141	142½	142¼	142½
—	Manhat Beach	—	—	—	—	5	7
—	Manhattan El	—	—	—	—	148½	150
—	Md Coal pref	—	—	—	—	90	—
—	*Met Street Ry.	—	—	—	—	102⅞	107½
750	Mexican Central	20⅝	20⅞	20⅝	20⅛	20⅛	20⅜
—	Michigan Cent	—	—	—	—	180	200
100	Minn & St L	65	65	65	65	63	65½
—	do pref	—	—	—	—	90	95
200	M St P & S S M	152	153	152	153	153	154
—	do pref	—	—	—	—	170	171
2,800	Mo Kan & Tex.	33⅝	33⅞	33⅛	33⅞	33⅞	34
1,400	do pref	68½	68⅝	68⅛	68⅛	68	68½
6,600	Missouri Pacific	92¼	93	92¼	92⅞	92⅞	93
—	Nash & Chat	—	—	—	—	136	142
700	*Nat Biscuit	67	67	66⅞	67	66⅞	67
—	*do pref	—	—	—	—	117	118
360	Nat Enam & St	17½	17½	17½	17½	17	17½
10	do pref	82	82	82	82	83	88
2,850	*National Lead	75⅝	75⅞	75⅛	75⅞	75⅞	76
100	*do pref	101⅞	101⅞	101⅞	101⅞	101⅜	101⅞
—	N R R of M pf.	—	—	—	—	39	39½
—	do 2d pref	—	—	—	—	19	20⅝
—	New Cent Coal	—	—	—	—	35	45
1,700	*N Y Air Brake	138	141⅞	138	141⅞	141½	144
4,000	N Y Central	134¾	135	134⅛	135	135	135¼
600	N Y Ch & St L.	67	67½	66¼	66½	66	67
—	do 1st pref	—	—	—	—	114	118
—	do 2d pref	—	—	—	—	87	88
—	N Y Dock	—	—	—	—	35	42
—	do pref	—	—	—	—	80	83
—	*N Y & N J Tel	—	—	—	—	125	135
100	do rights	2⅝	2⅝	2⅝	2⅝	—	—
—	N Y N H & H.	—	—	—	—	190	202½
1,100	N Y Ont & W	46¼	46⅝	46¼	46⅝	46⅝	47
2,000	Norfolk & West	88⅝	88⅝	88¼	88⅝	88⅝	88⅞
—	do pref	—	—	—	—	91	93
100	North American	93½	93½	93½	93½	93½	94
8,100	Northern Pacific	202½	203⅝	202½	203⅝	203⅝	204
—	Ontario Silver	—	—	—	—	2⅞	3
100	Pacific Coast	131⅝	131⅝	131⅝	131⅝	130	132
—	do 1st pref	—	—	—	—	100	108
—	do 2d pref	—	—	—	—	128	134
500	Pacific Mail	34⅞	35	34⅞	35	34⅞	35
31,820	Penn R R	128½	129⅞	128⅝	129⅝	129⅝	129¾
—	Peoria & East	—	—	—	—	38	40
225	Peo Gas & Coke	91	91	90½	90½	90½	91
—	Pittsburg Coal	—	—	—	—	13¼	14½
—	do pref	—	—	—	—	50	55
—	P C C & St L	—	—	—	—	77	82
—	do pref	—	—	—	—	103	108
—	P Ft W & Chic	—	—	—	—	174	—
—	do special	—	—	—	—	172	—
1,385	Pressed Stl Car	46½	47⅞	46½	47⅞	47⅞	48
500	do pref	98	98	98	98	98	98½
—	Pullman P Car	—	—	—	—	224	226
—	Quicksilver	—	—	—	—	1⅛	2
—	do pref	—	—	—	—	3¾	4½
—	R R Securities	—	—	—	—	90	93½
400	*Ry Stl Spring	50⅝	51	50⅝	51	50½	51
—	*do pref	—	—	—	—	98¼	99⅝
109,800	Reading	126⅞	127⅝	126⅛	127⅝	127½	127⅝
—	do 1st pref	—	—	—	—	—	93
—	do 2d pref	—	—	—	—	—	95
—	Rens & Sara	—	—	—	—	200	206½
2,700	*Rep Iron & Stl	27	27¼	27	27¼	27⅛	27½
800	*do pref	97	98	97	97½	97	98
3,000	Rock Island	24¼	24½	24⅛	24⅝	24⅝	24½
800	do pref	62	62	62	62	62¼	62½
—	Rome W & Ogd.	—	—	—	—	130	134
—	Rutland R R pf	—	—	—	—	51	62
—	St Jos & Gd I	—	—	—	—	—	27
—	do 1st pref	—	—	—	—	—	61
—	do 2d pref	—	—	—	—	—	46
—	St L&S F 1st pf	—	—	—	—	64	71½
—	do 2d pref	—	—	—	—	42½	45½
—	do C & E I cts	—	—	—	—	—	187
—	do pref	—	—	—	—	120	135
300	St Louis Southw	22½	22½	21⅝	21⅝	21½	22¼
300	do pref	50⅝	52	50⅝	52	51½	52
2,300	Sloss-Sh St & Ir	72½	73⅝	72½	73⅝	73⅛	73⅝
—	do pref	—	—	—	—	106	115
74,400	Southern Pacific	72⅝	73⅝	72¼	73⅛	73	73¼
—	do pref	—	—	—	—	117	117¾
8,300	Southern R R	35⅝	35⅞	35⅜	35⅝	35⅜	35⅞
200	do pref	99	99	99	99	98	99½
—	do M & O ctfs	—	—	—	—	90	96
1,100	Tenn Coal & Ir.	152⅞	154	152⅞	153½	152½	153
5,400	Texas & Pacific	32¼	33⅛	32¼	33⅛	33	33¼
—	do Land Trust	—	—	—	—	75	80
—	Third Ave R R	—	—	—	—	124	128
—	Tol Peo & W	—	—	—	—	17	20½
—	Tol Ry & Light	—	—	—	—	32½	33½
200	Tol St L & W	29⅛	29⅝	29⅛	29⅝	28⅝	29⅝
600	do pref	47	47½	47	47½	47	47½
525	Twin City R Tr	112⅞	113⅛	112⅞	113⅛	113	113¾
—	*Union Bag & P	—	—	—	—	7	9
—	*do pref	—	—	—	—	70	72
81,620	Union Pacific	149	150¼	148½	150¼	150⅛	150¼
100	do pref	94	94	94	94	94	95
100	Un Ry Invest	58¾	58¾	58¾	58¾	58⅛	58⅞
—	do pref	—	—	—	—	70	70½
2,100	*U S C I P & F	47⅛	47⅝	47⅛	47⅝	47⅛	47⅝
100	*do pref	91⅞	91⅞	91⅞	91⅞	91	92
—	U S Express	—	—	—	—	120	126
—	*U S Leather	—	—	—	—	9	13
—	*do pref	—	—	—	—	103½	116
—	U S Ry & Imp.	—	—	—	—	77	77½
—	*U S Red & Ref	—	—	—	—	35	35½
100	*do pref	75	75	75	75	73½	75
700	U S Rubber	44	44⅝	44	44	43	44
100	do pref	106½	106½	106½	106½	105½	106½
—	do 2d pref	—	—	—	—	77	80
184,100	U S Steel	36⅝	38⅝	36⅝	38⅝	38⅝	38⅝
36,100	do pref	104¼	105¼	104¼	105¼	105⅛	105¼
—	Vandalia R R	—	—	—	—	85	95
800	Va-Car Chem	35	36⅛	35	35½	34⅞	36
—	do pref	—	—	—	—	108	109
200	Va Iron C & C.	41	41	40	40	40½	41½
—	*Vulc Detinning	—	—	—	—	8½	9½
—	*do pref	—	—	—	—	58½	59
—	West Maryland	—	—	—	—	37	38
400	Wabash	19⅝	20⅛	19⅝	19⅞	19⅞	20⅛
600	do pref	46	46⅝	46	46⅝	46⅛	46⅝
—	Wells Fargo Ex.	—	—	—	—	280	300
400	West Union Tel.	92	92	92	92	—	—
200	Westingh Mfg	154	154	153	153	153	154
100	Wheel & L E	17⅝	17⅝	17⅝	17⅝	17	18
—	do 1st pref	—	—	—	—	38	40
100	do 2d pref	24	24	24	24	23⅞	24
500	Wisconsin Cent.	23⅞	24⅞	23⅞	24⅞	24⅛	24½
200	do pref	47¼	47¼	47	47	46⅞	47½

901,005 Total sales for the day. *Unlisted.

FOREIGN BANK RETURNS.

London, July 26.—The weekly return of the Bank of England shows the following changes: Total reserve decreased £187,000, circulation increased £45,000, bullion decreased £142,268, other securities increased £959,000, other deposits increased £77,000, public deposits increased £688,000, notes in reserve decreased £119,000, and government securities unchanged. The proportion of the bank's reserves to liabilities is now 48.12 per cent, against 49.17 per cent last week, and compares with an increase from 48.43 per cent to 48.67 per cent in this week last year. The rate of discount unchanged at 3½ per cent.

Paris, July 26.—The weekly return of the Bank of France shows the following changes: Notes in circulation decreased 79,925,000 francs, Treasury deposits decreased 70,550,000 francs, general deposits decreased 19,200,000 francs, gold on hand increased 1,350,000 francs, silver on hand decreased 1,250,000 francs, bills discounted decreased 40,600,000 francs, and advances decreased 4,500,000 francs.

Berlin, July 26.—The weekly return of the Imperial Bank of Germany shows the following changes: Cash on hand increased 48,560,000 marks, Treasury notes increased 1,380,000 marks, other securities decreased 53,220,000 marks, and notes in circulation decreased 69,600,000 marks.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
310	Allis Chalmers	17⅛	17½	17	17½
15,160	Amal Copper	97⅞	98⅝	97⅞	98⅝
180	Am Cent Fdry	35⅞	36⅛	35⅞	36⅛
10	American Ice	62⅝	62⅝	62⅝	62⅝
150	Am Locomotive	70½	70⅝	70½	70⅝
1,490	Am Smelting	146⅝	147	146⅛	147
840	Am Sugar	137	137¼	136	137
980	At Top & S F	90⅝	91	90½	91
1,410	Balto & Ohio	118¼	118⅝	117⅞	118⅝
6,050	Bkln Rap Tr	75	76⅛	74⅛	76⅛
270	Canadian Pacific	164⅛	164⅛	163	163½
80	Ches & Ohio	56⅝	57⅛	56⅝	57⅛
90	Chic Gt West	17½	17½	17⅛	17⅛
10,520	Chi Mil & St P	182	182	180	181⅛
11,050	Col Fuel & Iron	50	52⅛	49⅝	52⅛
10	Denver & Rio G	43	43	43	43
2,230	Erie	41⅝	42	41	42
50	Louis & Nash	141⅛	142¼	141¼	142¼
50	Mo Kan & Tex	33⅝	33⅝	33⅝	33⅝
470	Mo Pacific	92⅝	93	92½	92⅝
30	N Y Central	134⅛	135⅛	134⅛	135⅛
10	N Y Ont & W	46½	46½	46½	46½
1,440	Pennsylvania	128⅝	129½	128	129½
40	People's Gas	91	91	91	91
60	Pressed Stl Car	46⅝	47¼	46⅝	46⅞
35,740	Reading	126⅝	127⅝	126⅛	127½
90	Republic Steel	26⅞	27⅛	26⅞	27⅛
340	Rock Island	24⅝	24⅝	24⅜	24⅝
7,400	Southern Pacific	73⅛	73⅛	72⅛	73
1,030	Southern Railway	35⅝	35⅝	35⅛	35⅝
170	Texas Pacific	32⅝	32⅝	32½	32⅝
16,500	Union Pacific	148⅞	150⅛	148⅝	150⅛
40	U S Rubber	44	44½	43⅝	43⅝
33,440	U S Steel	36⅝	38⅝	33⅝	38⅝
5,520	do preferred	104⅝	105¼	104⅝	105¼
60	Wabash	19⅝	19⅝	19⅝	19⅝

153,440 Total sales.

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
125	Alice	2.50	2.50	2.50	2.50
1,000	Elkton	.46	.46	.46	.46
150	Horn Silver	2.00	2.00	2.00	2.00
300	Jim Butler	1.15	1.15	1.15	1.15
500	Mexican	.70	.70	.70	.70
20	Ontario	2.50	2.50	2.50	2.50
200	Ophir	3.60	3.60	3.60	3.60
200	Tonopah Exten	5.62½	5.62½	5.62½	5.62½

2,445 Total sales.

WHEAT.

Sales, bush.		Opening.	Highest.	Lowest.	Last sale.
288,000	September option.	76⅝	76⅝	76⅛	76½

WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 20,000 shares in the local market, selling on balance. In London the general market was strong, with a further recovery in Russian bonds and consols. The Kaffir shares were buoyant. The Bank of England made no change in its discount rate, though the weekly return was less favorable than it was a week ago.

DIVIDENDS DECLARED.—The directors of the American Smelters Securities Company have declared the regular quarterly dividend of 1½ per cent on the preferred class A stock and 1¼ per cent on the preferred class B stock, payable on September 1. The directors of the Corn Exchange Bank have declared the regular semi-annual dividend of 7 per cent, payable on August 1. The directors of the American Shipbuilding Company have declared the regular quarterly dividend of 1 per cent on the common stock and an extra dividend of 2 per cent, payable September 1. The directors of the Casein Company of America have declared the usual quarterly dividend of 2 per cent on the preferred stock, payable on August 10. The directors of the Buffalo, Rochester & Pittsburg have declared the regular semi-annual dividend of 3 per cent on the preferred stock and 3 per cent on the common, payable on August 15.

PIG IRON CERTIFICATES.—Pig iron certificates at the New York Produce Exchange were firm to a shade higher. There was a sale of 100 tons of standard foundry December at $17 50. Prices for regular follow: Cash and July, $16 50@$17 25; August, $16 75@$17 35; September and October, $16 85@$17 25; November, $16 75@$17 10. Quotations for standard foundry follow: July, $17 50@$17 75; August, $17 40@$17 75; September, October and November, $17 50@$17 75; December, $17 45@$17 50.

LARGE IRON SALES.—Buying of pig iron was resumed on a large scale this week, and it is estimated that within the last four days over 60,000 tons were sold, including 25,000 tons for the International Harvester Company. The tendency of prices is upward, and no sales of Southern Foundry No. 2 are being made below $13 50 a ton.

ADMITTED TO QUOTATION.—Canadian Pacific certificates of subscription, second instalment $40 paid for, new ordinary capital stock, have been admitted to quotation in the unlisted department of the Stock Exchange, and quotations of first instalments have been discontinued.

MISSOURI PACIFIC CUTS GRAIN RATES.—Missouri Pacific has met the reduction of the Chicago, Milwaukee & St. Paul of 8 cents a hundred on grain from Missouri River points to Chicago by a cut of 2¾ cents from Missouri River points to Mississippi River points, to become effective July 30 and expiring August 26. The reduction extends to Memphis and the Gulf.

NEW STOCK EXCHANGE MEMBERS.—Milton L. Frank, making his headquarters with J. S. Bache & Co., has been admitted as a member of the Stock Exchange in the place of William Cooper. Edward A. McCullough has bought the Stock Exchange membership of J. L. D. Speer, of Pittsburg, for $80,000. The last preceding sale was at $78,000.

CANADIAN PACIFIC STOCK.—A director of the Canadian Pacific Railway says that the real reason for the steadiness of the stock is that the greater part of the floating supply is no longer held either in New York or Montreal, but has been transferred to London, and holders there are not anxious to sell.

IRON SALES.—There was a sale of 2,000 tons of No. 2 foundry iron yesterday, on a basis of $18 75, Jersey City. This represents an advance over preceding sales. There are inquiries in the local market for about 15,000 tons of foundry iron, including one lot of 6,000 tons.

MONEY FOR CANADA.—The Bank of Montreal has arranged to send $500,000 in gold to Canada. Canadian banks frequently make remittances at this time of the year from New York.

NEW DIRECTOR FOR UNITED STATES MORTGAGE AND TRUST.—At the annual meeting of the stockholders of the United States Mortgage and Trust Company yesterday William A. Jamison, of Arbuckle Brothers & Co., was elected a member of the board of directors.

CURB MARKET TRADING.

In the market for outside securities there was a further marked improvement in values under fair animation throughout the early session. In some instances prices moved up rather sharply. After mid-day trading subsided considerably, and small reactions followed. While the mining issues continued to monopolize the bulk of attention, more interest was manifested in the industrial list. American Tobacco moved up 15 points, but subsequently fell 10. Havana Tobacco improved a point for both issues. International Mercantile Marine was decidedly stronger. American Writing Paper shares improved materially. Mackay issues were stronger, the common was up ¾ and the preferred ½. American Chicle improved ½; Chicago Subway was firm, but quiet. Guggenheim Exploration was up 2 points. In the mining group Nevada Consolidated gained ¼; Butte Coalition a small fraction. Greene Consolidated, after early strength, receded slightly. Micmac was strong. United was quiet, but narrow in fluctuations. Nevada-Utah was strong and in good demand. Bonds were dull, but firm.

ACTIVE CURB STOCKS.

INDUSTRIAL.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
200	American Can pf..	54	54	53½	[illegible]
47	American Chicle..	181½	181½	181½	[illegible]
200	A D F Wireless T.	$1 65	‡1 65	$1 62	[illegible]
200	American Nickel..	1½	1½	1½	[illegible]
253	Amer Tobacco	380	390	380	[illegible]
25	Am Wr Paper pf..	23¼	23¼	23¼	[illegible]
100	Central Foundry..	5	5	5	[illegible]
170	Federal Sugar pf.	*73	73	72½	[illegible]
245	G B S Brewing	[illegible]	10	9½	[illegible]
200	Gug Explor Co	226	226	225	[illegible]
2,600	Havana Tobacco..	21	21½	20⅝	[illegible]
600	do pref	35	36½	35	[illegible]
760	Int Mer Mar pf	26	26⅛	25⅝	[illegible]
500	Mackay Cos	72	72½	71⅞	[illegible]
375	do pref	72	72	71⅝	[illegible]
100	Manhat Transit	3	3	3	[illegible]
400	N Y Elec Stg Bat.	4⅛	4½	4⅛	[illegible]
800	Taxameter	8	8⅛	8	[illegible]
300	Unit Cigar Mf Co.	44⅝	45	44⅝	[illegible]

RAILROAD.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
300	Chicago Subway..	45	45½	45	[illegible]
25	Cripple Cr Cent	89½	89½	89½	[illegible]
42	do pref	72	72	72	[illegible]

MINING.

Shares sold.		Opening.	Highest.	Lowest.	Last sale.
400	Alaska Mines	2½	2½	2½	[illegible]
200	Alerta	1⅝	1⅝	1½	[illegible]
400	Bingham Central..	2	2	2	[illegible]
200	Boston Copper	24⅝	24⅝	24⅝	[illegible]
1,600	Brit Columb Cop..	7⅝	7⅝	7½	[illegible]
2,700	Butte Coalit w i..	30¼	30½	29⅞	[illegible]
600	Clear Cr & G Tun.	3⅝	3⅝	3⅝	[illegible]
500	Cobalt Contact	⅝	⅝	11-16	[illegible]
1,400	Cumberland-Ely	7⅛	7⅛	7	[illegible]
200	Desmont Haizel	4⅞	4⅞	4⅞	[illegible]
600	Dolores, Ltd	9½	9½	9½	[illegible]
800	El Rayo	5	5	5	[illegible]
50	Fifty G Mine pf..	10	10	10	[illegible]
1,000	Four Aces	†36	37	35	[illegible]
700	Furnace Cr Cop..	2¼	2⅜	2¼	[illegible]
2,500	Gibraltar	†65	65	65	[illegible]
150	Giroux	7⅞	*8	7⅞	[illegible]
1,500	Gold Hill	2⅞	3	2⅞	[illegible]
510	Granby Consol	11⅛	*11⅝	11⅛	[illegible]
2,400	Greene Con Cop..	20⅞	20⅞	20⅝	[illegible]
25	Greene Gold	2⅝	2⅝	2⅝	[illegible]
450	Greene Gold-Silv..	1⅞	1⅞	1⅞	[illegible]
825	Guanajuato Cons..	5¼	5½	*5	[illegible]
200	Hannapah	⅝	⅝	⅝	[illegible]
300	Kitchener	62½	62½	60	[illegible]
1,500	Jim Butler	1⅛	1⅛	1⅛	[illegible]
1,375	Micmac Gold	4⅞	5	4⅞	[illegible]
1,700	Mines Co of Am..	$1 22	$1 24	$1 22	[illegible]
100	Mitchell	4¾	4¾	4¾	[illegible]
325	Mont-Shoshone	11⅝	11⅝	11	[illegible]
1,500	Montana Tonopah.	2 84	2 84	2 83	[illegible]
1,160	Nevada Con Cop..	17⅝	17⅝	17⅝	[illegible]
1,510	Nev S & M Corp..	2½	2½	2½	[illegible]
5,610	Nev-Utah M & S.	3⅛	3½	3⅛	[illegible]
1,000	Nipissing M Co	5⅜	5⅜	5⅜	[illegible]
200	Penn & Can Cop..	3⅝	3⅝	3⅝	[illegible]
100	Precious Met Cor.	5⅝	5⅝	5⅝	[illegible]
1,500	Tonopah Extens	*5¾	5⅝	5⅝	[illegible]
200	Tonopah Belmont.	5 15	5 15	5 15	[illegible]
4,500	Tramp Consol	1 29	1 29	1 27	[illegible]
400	Richmond Eureka.	7⅞	7⅞	7⅞	[illegible]
500	Union Copper Co..	1½	1½	1½	[illegible]
1,600	United Copper	62⅝	62⅝	62⅝	[illegible]
400	United Mines Cor.	57	58	57	[illegible]
200	White Knob	⅝	⅝	⅝	[illegible]
100	Whitman	1	1	1	[illegible]

BONDS.

Sales.		Opening.	Highest.	Lowest.	Last sale.
$5,000	Am Steel Fdry 6s.	89	89	89	[illegible]
1,000	Am Wr Paper 5s..	85	85	85	[illegible]
45,000	G B S Brew 2d 5s	37⅛	37⅝	37⅛	[illegible]
7,000	West Elec 5s wi&i	97⅛	97⅛	97⅛	[illegible]

*Odd lots. †Sells cents per share. ‡Buyer 60.

BOSTON CURB MARKET.

(Reported by J. Thomas Reinhardt, No. 15 Wall street, New York, and No. 19 Exchange Place, Boston.)

Shares		Opening.	Highest.	Lowest.	Last sale.
450	Arizona Com	36	36¼	35⅝	[illegible]
120	Ahmeek	78	78	78	[illegible]
150	Auto Force	9⅝	9⅝	9⅝	[illegible]
200	Balanala	11	11	11	[illegible]
100	Black Mountain	8¼	8¼	8¼	[illegible]
100	Copper Sec	33⅝	33⅝	33⅝	[illegible]
103	Cumberland-Ely	6⅞	7⅛	6⅞	[illegible]
100	Eagle & Blue Bell	9	10	9	[illegible]
400	Helvetia	3½	3½	3½	[illegible]
25	Inter Belanger	2½	2½	2½	[illegible]
170	Keeweenaw	9⅝	9⅝	9⅝	[illegible]
100	Mexico	8¼	8⅝	8⅝	[illegible]
1,100	Micmac	4¾	5	4⅝	[illegible]
550	Nevada-Utah	3 3-16	3⅜	3⅜	[illegible]
350	N E Gold & Cop.	57	57	57	[illegible]
150	Nipissing	5⅝	5⅝	5⅝	[illegible]
1,460	Raven	81	85	81	[illegible]
1,000	Shawmut	106¼	106¼	98	[illegible]
500	Sup & Pitts	15½	15⅝	15½	[illegible]
400	Troy Man	1½	1½	1½	[illegible]
50	Utah Apex	5½	5½	5½	[illegible]

MISCELLANEOUS SECURITIES.

(Furnished by Frederic H. Hatch, No. 30 Broad street.)

	Bid.	Asked.		Bid.	Asked.
American Can..	6⅝	6¾	Int Silver pref..	50	[illegible]
do pref	53	54	J B Stetson	275	—
Am Press Assn.	95	105	do pref	150	[illegible]
Am Soda Fount.	1	3	Lorillard pref	125	[illegible]
do 1st pref	50	60	Lord & Taylor	100	[illegible]
do 2d pref	5	10	do com 6 q F..	120	[illegible]
Am Thread pf..	3	5	Manhat Trans	2⅝	[illegible]
Am Type Fdys..	35	40	Mex Nat Con	10	[illegible]
do pref	95	100	M & B Con	18-22	[illegible]
Am Writ Paper.	4	5	Nat Cash R pf	130	—
do pref	22	24	N Y Trans	6	[illegible]
Barney & S C..	62½	—	Niles-Bem-P	120	[illegible]
do pref	150	—	Otis Elevator	48	[illegible]
Bay State Gas..	⅛	½	do pref	98	[illegible]
Brit Col Copper.	7¼	7½	Pitts & L E	85	[illegible]
Colt's Arms	78	82	Pope Mfg	3	[illegible]
C Co of Am pf..	75	85	do 1st pref	68	[illegible]
Cen Fireworks..	12	17	do 2d pref	15	[illegible]
do pref	67	72	Pratt & Wh pf	100	[illegible]
Consol Refrig	5	6	Royal Bak P pf..	109	[illegible]
Cent Fdry pref..	15	23	Safety C H & L.	280	[illegible]
Chesebro Mfg	440	480	Seaboard Co	23	[illegible]
Con Car Heat	60	65	do 1st pref	83	[illegible]
Con Rub Tire	1	3	do 2d pref	53	[illegible]
do pref	7	12	Singer Mfg Co	500	[illegible]
Cramp S & E	18	23	Standard Oil	592	[illegible]
Electric Vehicle.	10	14	Standard Milling.	9	[illegible]
do pref	15	18	do pref	30	[illegible]
Electro-Pneu	⅛	⅝	Storage Power	¼	[illegible]
Empire Steel	6	9	10th & 23d St F.	40	[illegible]
do pref	35	40	Ton Min of Nev.	19	[illegible]
Greene Copper..	20½	20⅝	Trenton Pot	15	[illegible]
Hall Signal	94	100	do new pref	95	[illegible]
Havana Tobacco	15	18	do new ctfs	75	[illegible]
do 1st pref	25	37	Trow Directory..	45	[illegible]
H-H-M 1st pref	30	—	Union Ferry	25	[illegible]
Hud Riv El P..	30	40	United Bank Note	48	[illegible]
Hud Riv Tel	85	90	do pref	51	[illegible]
Inter Salt	33	34	Un Typewriter	90	[illegible]
Int Mer Marine.	10	10½	do 1st pref	121	[illegible]
do pref	26	26¼	do 2d pref	121	[illegible]

TRUST AND SURETY COMPANIES.

(Reported by Clinton Gilbert, No. 2 Wall street.)

	Bid.	Asked.		Bid.	Asked.
Alliance Realty	118	125	Mount Vernon..	225	[illegible]
Am Surety	185	195	Manhattan	475	[illegible]
Bankers'	—	510	Mercantile	—	[illegible]
B & M Gr Co..	375	400	Metropolitan	—	[illegible]
Bowling Green	460	475	Man Mortgage.	140	[illegible]
Broadway	155	162½	do pref	105	[illegible]
Brooklyn	400	425	Mortgage Bond.	100	[illegible]
Cas Co of Am.	120	130	Morton	—	[illegible]
Central	2,050	2,150	Mutual	—	[illegible]
Century Realty	190	200	Mutual Alliance	210	[illegible]
City Investing.	108	114	Nassau	200	[illegible]
Colonial	385	400	National Surety	135	[illegible]
Columbia	—	270	N Y L In & Tr.	1,000	[illegible]
Commonwealth.	—	95	N Y Mtge & S.	190	[illegible]
Empire Trust.	310	315	N Y Trust	715	[illegible]
Equitable	—	515	People's	335	[illegible]
Farm L & T..	—	1,425	Realty Assoc	138	[illegible]
Fifth Avenue..	—	565	Standard Trust.	410	[illegible]
Flatbush	265	275	Title Gr & Tr..	590	[illegible]
Franklin	325	335	T I Co of N Y.	180	[illegible]
Fulton	325	—	Tr Co of Am..	750	[illegible]
Guaranty Trust	520	—	Union	1,390	[illegible]
Guardian	225	—	United States..	1,325	[illegible]
Hamilton	350	—	U S Casualty..	200	[illegible]
Home Trust	—	192½	U S M & T Co.	440	[illegible]
Hudson Realty	125	135	U S T G & I Co	125	[illegible]
Inter Bkg Corp	—	150	Van Norden	—	[illegible]
Kings County.	450	475	Washington	400	[illegible]
Knickerbocker.	1,200	—	Westchester	180	[illegible]
Lawyers' Mtg.	186	190	W & B T & M.	175	[illegible]
L T Ins & Tr.	290	297½	Williamsburg	220	[illegible]
Lincoln	625	—	Windsor	245	[illegible]
L I L & T	295	305			

CHICAGO STOCKS.

	Bid.	Asked.		Bid.	Asked.
A Booth & Co..	37	39	Met W S El pf..	67	[illegible]
do pref	110	112	National Biscuit.	66	[illegible]
American Can..	6⅝	6⅞	do pref	117	[illegible]
do pref	53	55	National Carbon.	81⅛	[illegible]
Am Radiator	117	120	do pref	120	[illegible]
do pref	130	134	Nor Chic St Ry.	33	[illegible]
American Ship..	63	66	Nor West El	24	[illegible]
do pref	107½	—	do pref	64	[illegible]
Canal & Dock	57	58	Quaker Oats	—	[illegible]
Chic City Ry	160	170	do pref	102½	[illegible]
Chicago Edison.	130	140	South Side Elev.	97	[illegible]
Chic & O P El.	6	6½	St W Stable C L.	27⅝	[illegible]
do pref	20	23	do pref	98	[illegible]
Chic Pneu Tool.	49	51	Swift & Co	104	[illegible]
Chic Title & Tr.	107	108	Un Boxboard & P	1⅛	[illegible]
Diamond Match.	119½	120	do pref	9⅝	[illegible]
Illinois Brick	45	48½	Western Stone	29⅛	[illegible]
K C Ry & Lt	—	57⅝	Tel	118	[illegible]
do pref	87⅝	88⅝	West Chicago	25⅛	[illegible]
Met W S El	27	30			
BONDS.					
Consum Gas 5s.	—	107½	People's Gas 5s..	101⅛	[illegible]
L S E 1st mg 5s	95¼	—	So Side El 4½s..	102⅝	[illegible]
Met Gold 4s	92	93	West Chic 1st 5s.	65	[illegible]
do Exten 4s..	86	87½	do Cons 5s	—	[illegible]
Tunnel 5s	—	92	Tool	82⅛	[illegible]
Northw El 4s	90½	91			

PHILADELPHIA STOCKS.

(Furnished by Charles D. Barney & Co., No. 25 Broad street, New York, and No. 122 South 4th street, Philadelphia).

	Bid.	Asked.		Bid.	Asked.
Am Cement	6⅝	6⅞	Nat Asphalt pf..	36	[illegible]
Am Ry Co	51⅛	52¼	Phila Co	49⅛	[illegible]
Con L Sup	18½	19	do pref	50	[illegible]
do pref	59	60	Penn RR Co.	64 9-16	[illegible]
Cambria Steel	34⅛	34⅝	Penn Steel Co	60	[illegible]
Con Tr of N J.	79	81	do pref	104	[illegible]
Diamond Steel	⅛	¼	Phila Elec Co	8	[illegible]
Elec St Bat Co.	70	72	Phila & Erie	65	[illegible]
Elec Co of Am.	11⅛	11¾	Phila Rap Tr	30⅛	[illegible]
Fairmount Trac.	16	18	Sus Iron & Steel.	1	[illegible]
Ins Co of N A.	23	23¼	Smokeless Pow	25	[illegible]
Lehigh Nav	108	110	Tidewater Steel	—	[illegible]
Lehigh Val R R.	78	78¼	Union Traction	60⅝	[illegible]
Marsden	1⅛	1⅝	Un Gas Imp Co..	89⅝	[illegible]
Nat Asphalt	8	9	Welsbach Co	29	[illegible]
BONDS.					
Am Ry Conv 5s.	100¼	100⅝	Phila Elec 4s	68	[illegible]
Elec & Peo 4s.	100¼	100⅜	do 5s	100	[illegible]
N J Con 5s	107	107½	Phila Co 5s	103	[illegible]
Peo Pass Ry 4s.	101	102			