



SCENES IN VALPARAISO, WHERE A SEVERE EARTHQUAKE IS REPORTED.



THE PORT OF VALPARAISO.



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A BIRD'S-EYE VIEW OF VALPARAISO.

HARRIMAN CUTS MELON

PACIFIC STOCKS SOAR.

U. P. on 10 Per Cent Basis—Five Per Cent for S. P. Common.

Following the announcement, almost at the beginning of business on the Stock Exchange yesterday, that the Union Pacific had declared a 5 per cent semi-annual dividend, and the Southern Pacific common its first dividend, also a semi-annual one of 2 1/2 per cent, Wall Street saw one of the wildest stock markets of recent years, madder than anything since the Northern Pacific panic. Both stocks mounted by leaps and bounds, under pressure of almost frantic buying, until Union Pacific reached 179 1/2, a gain of 17 points, and Southern Pacific went to 80.

Other railroad stocks, caught in the swirl, went up rapidly, until the whole tone of the market showed the effect. Pennsylvania and New York Central showed large rises, Atchafalaya rose 2 1/2 and Reading 2 1/2. Steel common gained a couple of points and Amalgamated Copper 2 1/2.

Heavy trading was the order of the day. Union Pacific, naturally, led the market with a total of 633,700 shares, followed closely by Southern Pacific with 480,000. The day's total sales were 2,438,017, a figure exceeded only once this year.

Profits of startling size were estimated to have been made by pools in the two stocks held for the benefit of the insiders. Stories of 200,000 share pools in both stocks were afloat, and guesses at the "killing" ran all the way from \$10,000,000 to \$25,000,000 or \$30,000,000.

SHORTS BADLY PUNISHED. Considerable surprise and indignation were manifested in conservative banking circles because news of the dividends was not announced on Thursday. In some quarters the declaration was made that the rates of dividend had been decided on Wednesday and that knowledge had led to the accumulation of huge personal profits.

Deferral of the announcing of the dividends certainly caused considerable selling short late Thursday, and the efforts of those shorts to cover, with the utter rout of those who had been bearing the Harriman stocks, lent much heat to the atmosphere around the Stock Exchange. Some estimates of the "short" loss placed it at \$5,000,000.

The excitement communicated itself to the outside world. Spectators began to throng the galleries, while the rival "rubberneck wagons" cleared, for them, a harvest almost comparable to that of those who held the Harriman stocks.

The official announcement of the dividends declared was as follows: The meetings of the executive committees of the Union Pacific and Southern Pacific were delayed by the funeral of Mr. Wilcox and were not held until late in the afternoon yesterday. It was announced this morning that a semi-annual dividend of 2 per cent on the preferred stock, a semi-annual dividend of 5 per cent on the common stock of the Union Pacific, and a semi-annual dividend of 2 1/2 per cent upon the common stock of the Southern Pacific company had been declared. The dividends of the Union Pacific company are payable October 1 to the stockholders of record at 12 o'clock on September 15, and the dividend of the Southern company is payable October 1 to holders of the dividend warrants. It is understood that the dividend of 5 per cent on the common stock of the Union Pacific 3 per cent is charged to surplus earnings of the railroads and 2 per cent to income from investments.

RUSH TO BUY UNION PACIFIC. With lightning speed the news spread to the Stock Exchange and the brokerage offices and almost immediately a flood of orders to buy at the market came pouring in. The floor of the Exchange became a swirling, howling pandemonium. Union Pacific, which had opened at 162 1/2, jumped 8 points in an hour, while Southern Pacific followed it up 6 points.

By noon Union Pacific had climbed to 171 and Southern Pacific to 87 1/2, and the orders still continued in 5,000 and 10,000 share blocks. Trading was so fast and violent that the ticker fell behind the actual transactions on the floor, and at one time when Union Pacific was quoted at 167 1/2 on the tape, it was selling on the Exchange for 171.

The Harriman stocks continued their sensational advance after the noon hour, until soon after 2 p. m. Union Pacific had touched 178 1/2 and Southern Pacific 89. Half an hour later Union Pacific touched its top figure, 179 1/2, while Southern Pacific had dropped back to 88 1/2. Closing time found both selling off a trifle. Union Pacific closing at 178 1/2 and Southern Pacific at 87 1/2.

DIRECTOR EXPLAINS ACTION. The unusual size of the increase in the Union Pacific dividend created much stir in banking and railroad circles. An increase of 1 per cent a year, bringing the stock to a 7 per cent basis, had been looked for, but the formal announcement of the 5 per cent semi-annual dividend, putting the stock on a 10 per cent basis, somewhat staggered even the most sanguine prophets of an increase. It was noted that in the official announcement care was taken to make clear the statement that only 6 per cent of this came from earnings by the railroad system, the other 4 coming from accumulations on stock holdings. On this subject a director of the Union Pacific said:

The wisdom of the conservative policy pursued by Mr. Harriman in Union Pacific and Southern Pacific is abundantly shown by the results achieved. In spite of opposition and the clamor for dividends and greater dividends, he has steadfastly adhered to his purpose to build up and improve the physical condition of the

DR. W. V. WHITE IN CELL.

CHARGED WITH LARCENY.

Well Known Physician Accused by His Former Ward.

Dr. Whitman V. White, seventy-two years old, of No. 2016 Fifth avenue, consulting physician and member of the board of managers of the Manhattan State Hospital for the Insane, was arrested yesterday morning in Pittsfield, Mass., by Detective Sergeant John Farley, of the District Attorney's office, on the charge of grand larceny. The amount named in the charge is \$1,483. The complaint was made by James Sullivan, of No. 740 East 180th street, the Bronx, for whom Dr. White acted as guardian until Sullivan came of age, early this year. Sullivan alleges that in paying to him his share of his father's estate Dr. White withheld \$1,483.

Dr. White, according to the detective who brought him here, says that the matter is a trifling one, and that the complaint is based upon a mere technicality, and not upon any real crime. He declares, it is said, that the matter will be very quickly settled.

Dr. White is trustee of the funds of the estate of Sullivan's father and acted as the guardian for the young man and other children of the family while they were minors. As they came of age he paid to each his respective share. James Sullivan came of age last spring, and there was due him from the estate, he says, about \$2,000. He received from Dr. White, he alleges, only about half of his due, the sum of \$1,483 being retained by his guardian. He says that he made a demand for the remainder alleged to be due him, but no more was forthcoming. This happened, according to the complaint, on April 1 last.

After the alleged refusal of Dr. White to pay him the \$1,483, Sullivan says he took the matter to the Surrogate's court, and there an order was issued directing the physician to pay the sum demanded. In spite of this, Sullivan says, the amount he demanded was not given him.

Soon after Dr. White left the city, and has been away from New York for two or three months. On August 10 Sullivan obtained a warrant from Magistrate Breen in the Tombs police court for his former guardian's arrest, alleging grand larceny. Sullivan had interested the District Attorney's office in his case, and the warrant was given to Detective Sergeant Farley, of Mr. Jerome's staff, to execute. Farley found Dr. White yesterday in the Wendell House, in Pittsfield, where he has been staying several weeks. The detective and his prisoner reached this city last evening.

Dr. White was locked up at Headquarters, and shortly before midnight there seemed no prospect that he would get half before his appearance in the Tombs Police Court to-day.

Dr. White is bent and crippled. He has a wife and several children. The house at No. 2016 Fifth avenue is now boarded up, and no one answered the bell there last night. Dr. White has been known for years as an expert alienist, having a reputation extending throughout the country, and having been connected with several institutions for the insane. He was formerly head of the State Insane Asylum, in Elizabeth, and later head of the Federal Insane Asylum, in Washington. From Washington he came to this city, and has been for several years connected with the Manhattan State Hospital for the Insane on Ward's island. James Sullivan was found last night at his home in The Bronx. He is in the automobile business. He confirmed the charges against Dr. White. An older brother, Dr. Roger J. Sullivan, who lives at No. 536 East 139th street, said that his mother died ten years ago, leaving an estate of \$50,000. Dr. White, he said, was made guardian of the children.

"When my oldest sister reached her majority," he said, "she did not get what was due to her. Nearly half of the estate had vanished. When I became of age I received the same treatment. My brother James fared the same as the rest of us, and did not get half of what was due to him. We will fight this to the end."

EXPLOSION IN PEKING.

A General Killed—Rumor of Attempt to Murder Mr. Wu.

Peking, Aug. 17.—By the explosion of a gasolene tank used in a lantern show here a general of the army and another official were killed yesterday and several persons were wounded. The occurrence caused great alarm, and gave rise to many rumors, one being to the effect that an attempt had been made to assassinate Wu Ting-fang, formerly Chinese Minister to the United States, by a bomb as he was returning from an audience with the Empress.

BROKER A SUICIDE.

Thomas C. Long, of Brooklyn, Shoots Himself in Prospect Park.

Thomas C. Long, sixty-five years old, a broker, of No. 846 President street, Brooklyn, was found unconscious with the blood flowing from a self-inflicted bullet wound in Prospect Park, shortly after 6 o'clock last night. Mr. Long was found by the police of the Park station, and an ambulance was called from the Seney Hospital, but he was dead before its arrival. Mr. Long had one daughter, wife of a Dr. McLean, of Whitman, Mass. His only relative in Brooklyn, Frank Clifford Rowland, of No. 805 Union street, a cousin, identified Long. He is a member of the Mousie and Rembrandt clubs of Brooklyn.

TO BUFFALO OR NIAGARA FALLS, \$8.00. The West Shore Railroad is the \$50.00 to Buffalo and Niagara Falls. Up the Hudson and through the Mohawk Valley.—Adv.



REGION IN CHILE AND ARGENTINA AFFECTED BY EARTHQUAKE.

WILL PROSECUTE MOB.

Governor Heyward to Bring Lynchers to Justice.

Columbia, S. C., Aug. 17.—Governor Heyward returned to-day from the scene of the lynching of Bob Davis, a Negro, near Greenwood last evening. When asked for a statement concerning the lynching, the Governor said he had nothing to say further than that, after a conference with Solicitor Cooper, of the Greenwood circuit, he had instructed that officer to take immediate steps to prosecute the known members of the mob.

A Negro school teacher has written a card to the newspapers in which he indorses the lynching of Davis. The Negroes of Greenwood County to-day issued an address indorsing the lynching of Bob Davis, which reads as follows:

We think we voice the sentiment of every respectable Negro in the county when we say that the country is rid of one of the meanest, most disreputable characters imaginable, and your thoughts are ours. It is unreasonable to expect the white men to respect and protect us when we do not respect ourselves. The only thing wanted was the right man, and that is what we had, and we are satisfied.

A MUTINY IN HAVANA.

Palace Guards Demand and Get Increased Rations.

Havana, Aug. 17.—Half a company of Rural Guards stationed at the Castle of La Fuerza on duty as palace guards to-day refused to obey their officers, on the ground that the food furnished to them was insufficient and the conduct of their captain harsh. The latter drew his sword and struck a soldier, wounding him in the arm. The man's comrades became noisy and threatening, but were quieted by the arrival of the President's adjutant from the palace. The unruly detachment was then taken to Camp Columbia and replaced by other guards. The commissary arrangements have been improved. The insubordinate guardsmen deny the imputation of disloyalty, and say they simply struck for better treatment.

METZ REPUDIATES BILL.

Says Water Board Paid Too Much to Stenographers.

Controller Metz yesterday informed Henry H. Persons, of the State Water Board, that he would not approve the bills which the state board has forwarded on account of the preliminary hearings chargeable to this city. Under the law the applicant must bear the expense of a hearing before the state board. When the state board was withholding its consent to have the city go to the Catakills for additional water there were many hearings.

The Controller received a bill for \$1,363.63 from John J. Sic for stenographic and typewriting work and one from J. Walter Thompson for \$127.37 for advertising. The Controller says that these charges seem to be excessive. Mr. Persons has written the Controller that the city is bound to pay the bills as fast as approved by the state board, and the Corporation Counsel sustains this view. Nevertheless the Controller says he wants to know more about the bills before he pays them. He says that stenographic work can be done cheaper in this city than Mr. Sic, who lives in Buffalo, asks. In his last letter to the Controller Mr. Persons says:

We are told that another application from your city is pending. We deem it proper to advise you that this contention, if you insist that one still exists, should be promptly adjusted.

A TUBERCULOSIS CURE.

Professor Behring to Distribute Tulase to Hospitals.

PARIS, Aug. 18.—The "Matin" this morning announces that Professor Behring has completed his researches in connection with his alleged cure for tuberculosis, and that he will now begin the distribution to hospitals of a specific, which he has named tulase, where the best methods of its application will be studied.

EQUINOX GINGER CHAMPAGNE. Get and sip. Appetizing and refreshing. Principal dealers.—Adv.

FIFTY MEN FACE DEATH.

Cave-in in Tunnel at Clinchport, Va., Imprisons Laborers.

Bristol, Va., Aug. 17.—Fifty men are entombed in the Clinch Mountain tunnel at Clinchport, Va., as a result of a cave-in which occurred to-day. It is not known whether the men are dead or alive, but the work of rescue is being rushed as fast as possible. Air is being pumped into the tunnel by several pumps for a distance of 700 feet, and a large force is engaged in the rescue work.

The cave-in occurred unexpectedly, and it is not known who is responsible. The men entombed are chiefly natives of the mountainous part of Southwest Virginia. Men, women and children to-night were at the mouth of the tunnel awaiting news of those dear to them inside, and pitiable scenes were enacted.

No bodies have been found. The tunnel is being driven through Clinch Mountain and is to be one mile in length. It has already been extended about 700 feet, and the men are a considerable distance in the hole. The contract for the tunnel was let some months ago by the South & Western Railroad at \$2,200,000, and is to be one of the longest and most expensive tunnels in the South.

TRAIN HAS CLOSE CALL.

Central Express Hits Lumber on Track Near Fishkill.

Newburg, N. Y., Aug. 17.—Train 17, the Chicago express, which leaves the Grand Central Station, New York, at 4:50 p. m., had a narrow escape from being wrecked at Fishkill Landing just before 6 o'clock this evening. A freight train backed on the siding of the Fishkill Landing yard. Trucks broke on a flat car, allowing a load of lumber to spread on the main track. The express tore into it. A large piece of lumber struck William Van Wagenen, who was about to cross the track.

The express stopped a short distance from the scene and an investigation was made, after which it proceeded. The train is called "The Wolverine." The accident occurred six miles this side of where the wreck occurred recently on the Central.

RUSSIA'S NEED OF MONEY.

Report That Loan of \$27,500,000 Will Be Forced from Banks.

St. Petersburg, Aug. 17.—The credit of \$7,500,000 voted by the former parliament for famine relief being already exhausted, and the commission revising the budget having scraped the last possible kopeck to raise \$10,000,000, it was reported this afternoon that the government had determined to have recourse to an internal loan of \$27,500,000 to provide the further sum urgently needed to prevent starvation and provide seed for a new crop. The loan will be "subscribed" by the state savings banks; in other words, virtually commandeered by the government for the necessities of the state.

MOVE TO BLOCK RUSSIA.

Report That Powers May Insist on Manchurian Duties.

London, Aug. 18.—A dispatch from Tokio to "The Daily Telegraph" says that Great Britain, the United States and Japan have intimated to China the necessity of insisting that Russia establish customs stations in Northern Manchuria.

NEW JAPANESE LOAN.

Railway Issue To Be Taken Here and in England.

London, Aug. 18.—Japan, according to the correspondent at Tokio of "The Daily Telegraph," will shortly issue a debenture loan in connection with the Manchurian Railway. The issue will be made largely in Great Britain and the United States.

CHILI DEVASTATED BY QUAKE.

Many Buildings in Valparaiso Shattered and Heavy Loss of Life Reported.

FLAMES SAID TO BE SWEEPING CITY.

Los Andes May Be Destroyed—Dispatches Hint at Repetition of the San Francisco Horror.

London, Aug. 17.—Some London firms trading with Valparaiso have received telegrams from their agents there. One, to James & Alexander Brown, says:

"Severe earthquake. Commerce paralyzed. Town afire. Staff safe." Other dispatches give no details, and merely record the safety of their officers and staffs. A Hamburg firm is said to have received a dispatch that numerous districts in Chili had been partially or totally destroyed, that Valparaiso had been practically demolished, that many ships had been lost, and that over a hundred persons had been killed and many hundreds injured. This dispatch, however, is not well authenticated.

Galveston, Aug. 18.—According to reports from the cable operator at Valparaiso, who was working in direct communication with the office in this city, yesterday's earthquake shocks continued at intervals all through the day, and many times the operators had to flee from their office.

The operator at Valparaiso reported that everything was in confusion at that place, that many houses had been razed, and that the loss of life was believed to be great, although no attempt has yet been made to ascertain the number. Overland lines over the Andes are all down and communication south of Valparaiso is completely shut off.

Buenos Ayres, Aug. 17, 6 p. m.—In the absence of telegraphic communication beyond Puento del Inca, it has been impossible up to this hour to obtain accurate details of the destruction by the earthquake in Chili. The managers of the telegraph companies here say that nothing is coming through. Press reports purporting to come from Chili are purely imaginary. London and New York are eagerly seeking for news from the affected district.

Officials of the Pacific Railway say that it is their belief that the damage at Valparaiso is not nearly so serious as has been stated, but they express the fear that the town of Los Andes has been destroyed.

The newspapers this evening publish telegrams from Mendoza, a trade station between Buenos Ayres and Chili, by way of the mountain passes of Uspallata and Portillo, to the effect that many houses in the Los Andes district were destroyed by the earthquake and that there have been a large number of casualties. The interruption of all means of communication causes much anxiety. Many rumors of disaster are afloat.

A private cable dispatch to W. R. Grace & Co. from Valparaiso, received by way of Lima, Peru, says that the earthquake in Valparaiso was severe, and that business in the city has been totally suspended. The dispatch added that Grace & Co.'s buildings in Valparaiso were badly damaged, but that none of the occupants was injured.

At 11:30 o'clock last night the central cable office of the Western Union Telegraph Company received a service message saying: "The Valparaiso office is closed until 7 o'clock to-morrow morning." No reason is given for this, and neither this nor any other message received by the company to-night throws any more definite light upon the situation in Chili.

An earlier report which reached this city said that the situation in Valparaiso might prove to be as serious as the San Francisco disaster. Practically every building in the city was damaged, and there were fires in different parts of the city. Many persons were reported killed and injured. The earthquake interrupted cable facilities to lower South American points, and communication was restricted to the route by way of Lisbon.

Another report said that portions of Valparaiso were burning all night, and that the bodies of hundreds of its residents were buried in the ruins of the buildings.

Other advices said that the Central and South American Telegraph Company had re-established

its main office in Valparaiso, and was working with that city. A dispatch to Reuters, in London, from Mendoza, capital of the Argentine Province of that name, said that the earthquake shook that there last night did not result in any serious consequences.

Another message to the same company from Buenos Ayres this evening said: Telegraphic communication with Chili is still interrupted. Santiago and Valparaiso are completely cut off. The Pacific cables are only working from Iquique northward. It is certain that a number of houses have been wrecked at Los Andes.

Los Andes, also known as Andes and Santa Rosa de los Andes, is a town of Chili, province of Aconcagua, eighteen miles by rail from San Felipe de Aconcagua, capital of the province of Aconcagua. San Felipe is forty miles north of Santiago, with which it is connected by rail.

QUAKE WAS PREDICTED.

Dr. Becker Said It Would Follow San Francisco Disaster.

[From The Tribune Bureau.] Washington, Aug. 17.—The Valparaiso earthquake was predicted in The Tribune, April 18, by Dr. G. F. Becker, of the Geological Survey, who then declared that the San Francisco earthquake would be followed by similar disturbances in Valparaiso, because the two places are on the same line of uplift of the earth's surface, and would be affected by the same "fault" movement. This prediction is considered by scientists here to have been fulfilled in a remarkable manner by to-day's reports from Chili.

Dr. Becker, commenting on the causes of the San Francisco disturbance in an interview with the Tribune correspondent at that time, said the California shake was caused by a shifting in the earth's crust, an acute development in the process of "earth building," and that this geological formation was characteristic of a belt which extended around the rim of the Pacific from Singapore, Japan, the Aleutian Islands, the coast of Alaska, California and South America to Valparaiso—the earthquake belt of the world. Dr. Becker said such a severe upheaval on this earthquake belt as occurred in San Francisco on April 18 was sure to be followed by eventual sympathetic movement elsewhere. The line of uplift in the earth's surface extending from Singapore to Valparaiso, he said, was subject to constant changes in elevation, due to changing conditions inside the earth, and whenever these changes or "faults" occurred the earth was shaken.

Henry Gannett, geographer of the Geological Survey, said to-day that while the same sort of geological formations were to be noted on the coasts of California and South America, he did not believe the changing of the earth's surface in California could result in geological disturbances at Valparaiso, a distance of nearly ten thousand miles.

EARTHQUAKE WIDELY OBSERVED.

Shocks Recorded in Washington and Albany—Waves at Honolulu. Washington, Aug. 17.—The Weather Bureau issued to-day the following earthquake bulletin:

A very heavy distant earthquake was recorded on the seismographs at the Weather Bureau in Washington yesterday afternoon, beginning at five minutes and twenty-two seconds past 7 p. m., 75th meridian time. Complete and perfect records were obtained of both the north and south and the east and west movements of the earth.