

ARGENTINE MARKET.

East and Fertile Field for the United States Exporter.

The following article was written by W. J. Johnson, publisher of "The American Exporter," who visited South America at the same time as Secretary Root:

At the recent international conference of American exporters at Rio Janeiro, which I had the honor of attending, and the tour of Secretary Root to the Argentine Republic, the United States exporters were much to be congratulated. The Argentine Republic is a country of great resources and fertile fields for the United States exporter.

MR. ROOT'S RECEPTION. On my return from South America I was asked for my impressions. I had been for the first time in the Argentine Republic, and had seen the country and its people. The Argentine Republic is a country of great resources and fertile fields for the United States exporter.

PREFERENCE FOR AMERICAN GOODS. In the Argentine, as in other countries I visited, I found a strong preference for American goods. This is due to the fact that American goods are of high quality and are sold at a lower price than those of other countries.

VISITING AN ARGENTINE "ESTANCIA." It was my privilege to travel on the special train which the Argentine government provided to enable Mr. Root to visit and see for himself how a typical "estancia" - what we in the United States would call a ranch or stock farm - is conducted. I had the pleasure of also meeting and talking with a number of owners and managers of estancias and getting their views on the subject.

THE MARKET FOR AGRICULTURAL IMPLEMENTS. United States manufacturers have already greatly benefited by the immense agricultural market of Argentina. It is estimated that during the last five years the Argentine market for agricultural implements and machinery has amounted to \$25,000,000 per annum.

IMPORTS AND EXPORTS OF ARGENTINA. The Argentine Republic embraces an area of 1,780,000 square miles. Pastoral industry may be said to constitute the mainstay of her prosperity. The Argentine exports in 1905 were valued at \$1,200,000,000.

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Aljoins the Goldfield Great Bend Selling around \$1.50 per share. 1200 feet from the Goldfield Daisy Selling around \$3.00 per share.

CONSOLIDATED GREAT BEND MINING CO.

Treasury Offering at 30 Cents per Share.

We announce the opening of the subscription books of the Great Bend Consolidated Mining Company, which has been incorporated with a capitalization of 1,250,000 shares of the par value of \$1.00 each, full paid and non-assessable. Four hundred thousand shares are in the treasury. Subscription price for treasury shares is 30 cents.

Within a radius of three-quarters of a mile, at the northern end of the Goldfield mining district, there have been opened up, within the past ninety days, half a dozen great ore bodies, two of which have enhanced the value of the stocks of the companies operating them from 300 per cent to 1,000 per cent. These are the Goldfield Great Bend Mining Company and the Goldfield Daisy Mining Company.

Adjoining the Great Bend is situated the ground of the Great Bend Consolidated Mining Company, which owns five claims, or in the neighborhood of 100 acres. This ground up to recently was known as the Knickerbocker-Griswold group, having been originally located by two pioneers of the Goldfield mining district.

Mr. John D. Campbell, the noted consulting engineer, declares that, in his opinion, a vein system parallel to that of the Great Bend and Daisy will be opened up on Great Bend Consolidated ground within a short period. Boulders of quartz, indicating the presence of large ore bodies, are in evidence on all five claims of the Great Bend Consolidated, and it appears only a matter of a short period of development work to open up a great mine.

Hoisting apparatus has been ordered by telegraph, and half a dozen miners have been put to work to thoroughly prospect the ground of the Great Bend Consolidated Mining Company. Within ten days the work of sinking the main shaft will have commenced, and within thirty days we expect to have some sensational news for subscribers to the treasury stock.

The officers of the company are: President, Governor John Sparks of Nevada; Vice-President, John D. Campbell, Mine Operator and Consulting Engineer; Treasurer, L. M. Sullivan, President of the Sullivan Trust Company; Secretary, Peter Grant, Treasurer of the Sullivan Trust Company; Counsel, George D. Pyne, Attorney-at-Law.

In view of the oversubscription of our two other recent Goldfield promotions, namely, the Lou Dillon Goldfield Mining Company, promoted at 30 cents a share, now listed and selling around 48 cents, and the Silver Pick Extension Mining Company, promoted at 30 cents a share, and now on the eve of listing, selling on the curb in Goldfield and San Francisco around 37 cents, it will be the part of wisdom for our friends to immediately telegraph their reservations. Otherwise it is more than likely that they will be disappointed, and be unable to obtain an allotment.

Use the wires. It pays. Our weekly Market Letter free on request. It is the accepted authority of the country on Nevada mining shares.

L. M. SULLIVAN TRUST CO. Goldfield, Nev.

eral court is crowded with work and is a year behind. During 1906 and 1907 there was a great rush into Nome. People were wild in their pursuit of wealth, and they had been led to believe that all of the land near Nome for miles around was good. So they staked out thousands of claims. Eventually they drifted back to the states, and, for the most part, left their claims in the hands of others to whom they gave the power of attorney.

THE ART OF TELEPHONING. Few People Understand It Thoroughly and Trouble Results. The art of telephoning is still an accomplishment that few people regard as a necessary part of their education. The way to use the transmitter is to place the lips within half an inch of the mouthpiece and speak in a considerably lower tone than you ordinarily use in face-to-face conversation.

COSTLY MINING. More than double the amount of money taken out in gold in the Nome district was expended during the last season in the purchase of supplies and development work. In other words, \$2 were expended for every \$1 that was taken out of the ground in the form of mineral wealth. The Nome district produced about \$5,000,000 in gold and \$12,000,000, or even more, was expended in the conservative estimate made by John Higby, chief engineer of the Nome Improvement Company, who has returned to Portland for the winter.

PIPING OIL ACROSS PANAMA. Following upon the Oil Trust's legal troubles comes the news that the only important competitor, the Union Oil Company, has completed a pipe line across the Isthmus of Panama. This company controls the output of the California oil fields, and by cutting off the long ocean trip around Cape Horn, the independent company gains power and prestige which will enable it to compete with the supposed master of the oil market.

THE WEEK'S BANK CHANGES. November 17, 1906. Changes. Loans increased \$1,000,000. Deposits increased \$2,000,000. Legal tenders, \$1,000,000. Circulation, \$1,000,000.

MINING STOCKS. 500 Atlanta. 80. 80. 80. 80. 2000 Comstock. 33. 33. 33. 33. 1000 ds. 57. 57. 57. 57. 2000 El Paso. 58. 58. 58. 58. 1000 Nevada. 148. 148. 148. 148.

CONSOLIDATED EXCHANGE SALES. Stocks. 18,800 Amal. Copper. 113 1/2. 112 1/2. 112 1/2. 112 1/2. 200 Am. Car & Pkg. 44. 44. 44. 44.

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