*Bankers and Brokers.*

# Cleveland, Ohio 4s

PRICE UPON APPLICATION.

**A. B. LEACH & CO.**
149 BROADWAY, NEW YORK

**TREATISE ON OPTIONS.**

Mr. Arthur Crump, late City Editor of The Times, described "Options" as

"The most scientific and prudent way of operating on the Stock Exchange."

This system, although very popular on the Continent and in America, is not so well known amongst Investors as its merits justify.

We have just published a new Treatise on this subject, which will be sent post free on application to The Secretary.

**London & Paris Exchange, Ltd.**
**BANKERS.**
Basildon House, Bank,
London, England.
or from any of its Branches.

**R. L. DAY & CO.,**
BANKERS,
35 CONGRESS ST., Boston. 3 NASSAU ST., New York.
**NEW YORK CITY BONDS**
Exempt from State, County and City Taxes.

**4% to 5½%**
New York City Bank & Trust Co. stocks yielding the above amount.
Send for cable of same.
**CLINTON GILBERT**
2 WALL ST.

**Chas. D. Barney & Co.**
BANKERS AND BROKERS.
25 BROAD ST., NEW YORK.
Branch Office, Sherry's, 44th St. and Fifth Ave., New York.
122 South Fourth St., Philadelphia.

*Dividend Notices.*

**BROADWAY SAVINGS INSTITUTION**

110th Semi-Annual Dividend

23 PARK PLACE, N. Y. CITY.
The Board of Trustees of this Institution have directed that interest be credited depositors entitled thereto at the rate of
**Four Per Cent. Per Annum,**
payable on and after January 21st, 1907. Deposits made on or before January 7th will draw interest from January 1st, 1907.
L. A. STUART, Secretary. H. F. HUTCHINSON, President.

NOTE. About April 1st, 1907, this Institution will occupy its NEW BUILDING, 5 & 7 PARK PLACE.

**SLOSS-SHEFFIELD STEEL & IRON CO.**
Birmingham, Alabama.
The Board of Directors of this company have declared a quarterly dividend of ONE AND THREE-FOURTHS PER CENT. (1¾%) on the Preferred Stock, payable Jan. 2, 1907, at the office of the Guaranty Trust Company of New York, to stockholders of record at three P. M., Dec. 19th, 1906, at the office of the Central Trust Company of New York, transfer agent. Books close at three P. M., Dec. 19th, 1906, and reopen Jan. 3d, 1907.
FRED C. RANDALL, Asst. Secretary.
New York, Dec. 11th, 1906.

**AMERICAN CAN COMPANY.**
A quarterly dividend of One and One-Quarter Per Cent. (1¼%) has been declared upon the Preferred Stock of this Company payable on January 2nd, 1907, to Stockholders of record at the close of business, Dec. 15th, 1906. The Transfer Books will be closed as to the Preferred Stock from Dec. 16th, 1906, to Jan. 2nd, 1907, both inclusive. Will mail checks. R. H. ISMON, Secretary.
Dated New York, December 3d, 1906.

**THE NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY.**
Office of the Treasurer, New York, Dec. 5, 1906.
THE BOARD OF DIRECTORS of this Company, at a meeting held this day, declared a dividend of ONE AND ONE-HALF PER CENT. on its capital stock, payable at this office on the 15th day of Jan. next to stockholders of record at the close of business on Saturday, Dec. 15th.
The transfer books will be closed at 12 o'clock noon on Sat., Dec. 15th, and reopened at 10 o'clock A. M. on Wed., Jan. 16th, next.
EDWARD L. ROSSITER, Treasurer.

**NATIONAL BISCUIT COMPANY.**
The regular quarterly dividend of ONE PER CENT. on the Common Stock has been declared, payable January 15, 1907, to stockholders of record at the close of business December 28, 1906. Transfer books will be closed from December 29, 1906, to January 15, 1907, both inclusive. F. E. BUGBEE, Treas.

**EVERY WHERE PUBLISHING COMPANY.**
The Board of Directors of the Every Where Publishing Company have declared the regular SEMI-ANNUAL dividend of FOUR PER CENT. payable on and after January 2d, 1907, to stockholders of record at the close of business on December 29, 1906.
WILL CARLETON, President.

**RHODE ISLAND PERKINS HORSESHOE CO.**
A quarterly dividend of one and three-quarters (1¾%) per cent., and an extra dividend of one-half (½) per cent. from accumulated profits, have been declared on the Preferred Stock of this Company, both payable January 15, 1907, to stockholders of record January 2, 1907.
EDWARD M. WHEELER, Secretary and Treasurer.
Providence, R. I., December 13, 1906.

**THE AEOLIAN, WEBER PIANO AND PIANOLA COMPANY.**
At a meeting of the Board of Directors, held this day, the regular quarterly dividend of ONE AND THREE-QUARTERS (1¾%) PER CENT was declared upon the Preferred Stock of the Company, payable on the 20th inst. Transfer books will be closed December 31st, 1906, and reopened January 2d, 1907.
WM. E. WHEELOCK, Treasurer.
December 12th, 1906.

**Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.**
Grand Central Station, N. Y., Dec. 6, 1906.
The Board of Directors of this Company have declared a dividend of One and One-quarter Per Cent. on its Preferred Capital Stock, payable at the office of Messrs. J. P. Morgan & Co., New York, January 21, 1907, to stockholders of record at 12 o'clock noon on Saturday, December 15, 1906. CHARLES F. COX, Treasurer.

ADVERTISEMENTS AND SUBSCRIPTIONS for The Tribune received at their Uptown Office, No. 1364 Broadway, between 36th and 37th sts., until 9 o'clock p. m. Advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz.: 254 8th ave., s. e. cor. 23d st.; 153 6th ave., cor. 12th st.; 92 East 14th st.; 257 West 42d st., between 7th and 8th aves.; 263 West 125th st.; 1338 3d ave., between 76th and 77th sts.; 1026 3d ave., near 61st st.; 1708 1st ave., near 89th st.; 157 East 125th st.

*Trust Companies.*

**FRANKLIN TRUST COMPANY.**
140 Broadway, Manhattan
164-166 Montague St., Brooklyn } N. Y. City
Capital, Surplus and Undivided Profits over $4,500,000
GEORGE H. SOUTHARD, President.

## EXPORTS OF DOMESTIC PRODUCTS.

The chief of the bureau of statistics, Department of Commerce and Labor, reports the volume of principal domestic exports in November and for the eleven months ended November as follows:

| Month of November— | 1906. | 1905. | 1904. |
|---|---|---|---|
| Breadstuffs | $15,491,121 | $17,873,026 | $6,771,649 |
| Cattle, hogs, etc. | 2,655,254 | 3,109,495 | 3,000,084 |
| Meat and dairy products | 11,809,455 | 15,313,228 | 11,961,403 |
| Cotton | 68,618,460 | 57,773,502 | 59,740,704 |
| Mineral oils | 6,739,334 | 5,770,801 | 6,564,067 |
| Totals | $105,308,624 | $99,340,052 | $88,037,907 |
| Jan. 1 to Nov. 30— | | | |
| Breadstuffs | $165,090,559 | $119,634,762 | $82,606,583 |
| Cattle, hogs, etc. | 34,638,587 | 36,770,661 | 38,463,526 |
| Meat and dairy products | 174,849,936 | 151,975,752 | 134,130,573 |
| Cotton | 339,715,440 | 325,220,091 | 319,678,455 |
| Mineral oils | 74,472,426 | 69,966,856 | 72,660,510 |
| Totals | $788,257,948 | $708,568,122 | $647,439,647 |

## IMPORTS OF DRYGOODS.

Imports and marketings of drygoods this week, with comparisons, were as follows:

| | This week. | Last week. | Last year. |
|---|---|---|---|
| Total imports | $3,451,659 | $3,321,770 | $2,526,158 |
| Total marketed | 3,453,094 | 3,302,071 | 2,657,921 |

# STRENGTH IN SECURITIES.

## LOSSES MADE IN THURSDAY'S MARKET FULLY RECOVERED.

### Canadian Pacific Crosses the 200 Mark—St. Paul Near Its High Record Figure—Call Money Remains Strong.

Closing prices of stocks dealt in, with net changes, follow:

| | | | | | |
|---|---|---|---|---|---|
| Allis-Chal Co | 17 | +¼ | Louis & Nash | 148 | +2½ |
| do pref | 44¼ | −⅜ | †Manhattan El | 141½ | +¼ |
| *Amal Copper | 114⅛ | +2 | Mexican Central | 29⅛ | +2⅛ |
| Am C & Fdry | 43⅜ | +½ | M S P & S S M | 150 | +1½ |
| do pref | 101 | −¼ | do pref | 168½ | −⅛ |
| Am Cotton Oil | 31½ | −⅛ | Mo Kan & Tex | 42 | +1¾ |
| do pref | 90⅜ | −⅞ | do pref | 73 | +⅛ |
| Am H & L | 6½ | — | Missouri Pac | 94½ | +⅜ |
| †*Am Ice Secur | 83½ | +¼ | Nat Biscuit | 77¼ | +¾ |
| *Am Locomotive | 73⅛ | −⅜ | †*Nat Lead | 73⅜ | +¼ |
| *Am Smelt | 152¼ | +⅞ | do pref | 103 | +⅛ |
| do pref B | 93 | — | N R R of M pf | 59 | +1½ |
| Am Steel Fdry | 46½ | −¾ | do 2d pref | 29½ | −¼ |
| Am Sugar | 134⅜ | +1¼ | N Y Air Brake | 141 | +½ |
| *Am Wool | 33¾ | — | †N Y Central | 131¾ | +⅜ |
| *Anaconda | 291¾ | +6¼ | †N Y N H & H | 192 | +1½ |
| A T & S F | 104⅜ | +1⅜ | N Y O & W | 48 | +½ |
| do pref | 102 | +⅛ | Norf & West | 91¼ | — |
| At Coast Line | 137 | +1 | North American | 89 | −¼ |
| Balt & Ohio | 118 | +½ | Northern Pac | 210⅞ | +3¼ |
| Beth Steel pf | 62 | −⅛ | Pacific Mail | 39⅛ | +½ |
| Bkln Rap Tr | 82¼ | +2¼ | Penn Railroad | 138⅜ | +¾ |
| Buff R & P | 143¾ | −2 | Peo G & C | 95⅞ | +1⅛ |
| Canadian Pac | 200½ | +7¼ | Pitts Coal pf | 59½ | +½ |
| Cent of N J | 224½ | −3½ | Pressed Steel Car | 54⅝ | +½ |
| Cent Leather | 36 | — | *Ry Steel Spring | 54½ | +½ |
| Ches & Ohio | 56½ | +⅜ | Reading | 147½ | +2½ |
| Chic & Alton | 29½ | −⅛ | *Rep Iron & Stl | 39⅜ | +1⅜ |
| Chic Gt West | 17½ | — | do pref | 98¼ | +1⅞ |
| do pref A | 72 | −1¼ | Rock Island | 31¼ | +⅞ |
| C M & St P | 196½ | +5⅛ | do pref | 66 | +⅜ |
| do pref | 205 | +5 | †Srs Rbk pf | 93¼ | — |
| C & N W | 206⅜ | +3¾ | St L & S F 2d pf | 48½ | +⅜ |
| Chic Union Tr | 5½ | +⅜ | St Louis Southw | 24⅞ | −⅝ |
| do pref | 16¾ | −½ | do pref | 58¾ | −¼ |
| C C C & St L | 91⅞ | +¼ | Sloss-Sheff | 76½ | +1½ |
| Col Fuel & I | 56¼ | +1¾ | Southern Pac | 95 | +2 |
| Col & South | 37⅜ | +⅜ | do pref | 119½ | −¼ |
| do 2d pref | 57½ | — | Southern Ry | 34 | +⅛ |
| C & H C & I | 27¾ | +¼ | do pref | 94½ | +⅛ |
| Consol Gas | 138 | — | Texas & Pac | 37¾ | +⅞ |
| Corn P R Co | 20⅛ | −¾ | Third Avenue | 122 | +⅞ |
| do pref | 80½ | +½ | Tol Ry & Lt | 26⅛ | +⅞ |
| Del & Hudson | 227¾ | +¼ | T St L & W | 34¼ | — |
| Den & R G | 43 | +1 | do pref | 54½ | — |
| Dist Sec Cor | 69⅜ | −¼ | Twin City R T | 106 | +¾ |
| D S S & A | 21¼ | +¾ | Un B & P pf | 60¼ | −1⅛ |
| do pref | 40 | +1⅞ | Union Pacific | 185¼ | +3 |
| Erie | 44⅞ | +¾ | do pref | 93 | −⅝ |
| do 1st pref | 75½ | — | Unit Ry Invest | 63½ | −¾ |
| do 2d pref | 66½ | +1 | do pref | 71 | −⅛ |
| F M & Sm pf | 96¼ | +1 | U S Cast I P | 46¼ | +¼ |
| †Gen Elec Co | 158½ | +1 | U S Red & R | 26 | −1 |
| do rights | 11⅝ | −¼ | U S Rubber | 52⅜ | +⅞ |
| Gt North pf | 211½ | +2¼ | do 1st pref | 107¾ | +1⅜ |
| do pref ctfs | 78⅝ | +3⅝ | do 2d pref | 78½ | — |
| Hav Elec Ry pf | 81 | +1 | U S Steel | 48⅜ | +1 |
| Illinois Cent | 175 | +1 | do pref | 105 | +¾ |
| Int-Met | 36⅜ | +⅝ | Va-Car Chem | 38¼ | +¼ |
| do pref | 75 | +1⅜ | Va I C & C | 79¼ | +3¼ |
| Int Paper | 18 | — | Wabash pref | 42¼ | +¼ |
| Int Pump | 40 | — | West Un Tel | 85⅞ | — |
| do pref | 80 | −⅛ | West Mfg | 150 | −2 |
| Iowa Central | 29¼ | −¼ | W & L E | 16⅞ | +¾ |
| do pref | 50¾ | −1¾ | do 2d pref | 22¾ | +1 |
| K C F S & M pf | 80¼ | +¼ | Wis Cent | 25 | — |
| Kan City So pf | 60¼ | +1½ | do pref | 52 | −½ |
| K Ice of Chic | 73½ | −2⅛ | | | |

*Unlisted. †Ex dividend.

Closing prices of active bonds dealt in, with net changes, follow:

| | | | | | |
|---|---|---|---|---|---|
| Japan 2d series | 96¾ | +¼ | Int-Met 4½s | 81 | +¼ |
| do 4½s | 91½ | −¼ | Mex Cent 4s | 86¼ | −1¾ |
| Am Tob 4s | 77 | −¾ | do 1st inc | 28¾ | +1⅝ |
| A T&S F gen 4s | 100⅜ | −¼ | do 2d inc | 21½ | +1½ |
| do conv 4s | 104¾ | +⅞ | N Y C gen 3½s | 94½ | +¼ |
| Chic B & Q 4s | 99⅜ | −¼ | Penn conv 1915 | 93¼ | +⅜ |
| Dist Sec C 5s | 86¾ | −¼ | St L & S F ref 4s | 84½ | +½ |
| Erie gen 4s | 89½ | +¼ | Un Pac 1st 4s | 103⅛ | +½ |
| do conv 4s | 102¾ | +⅝ | U S Steel 5s | 97⅞ | +⅛ |

## STOCK MARKET OPERATIONS.

After a brief period of weakness in the early dealings the entire stock market advanced under the influence of covering of shorts and buying by substantial interests, operations of the latter being especially pronounced in St. Paul, Canadian Pacific, Amalgamated Copper, Brooklyn Rapid Transit, Union Pacific and Reading. Both St. Paul and Canadian Pacific enjoyed maximum gains of more than 7 points, while throughout the list gains of from 1 to 3 per cent were not uncommon, the movement naturally creating bull sentiment in many quarters which recently suffered from depression as a result of the high rates for money. Money was not materially changed from the level of the preceding day, but the aggressive operations on the part of certain interests compelled ordinary traders to cover their contracts and to accept the idea that either money was about to sink to a cheap level or else that some developments affecting stocks were about to be announced which would send prices a-booming, irrespective of conditions in the loan market. There were no news developments of importance up to the close of business, but the strength in St. Paul gave rise to many rumors regarding the future of the St. Paul property, while the advance in Canadian Pacific above the 200 mark was accompanied by a rumor that the dividend soon would be increased. Buying of this stock has been for the account of powerful local, Montreal and London interests, who are predicting that it will pass Great Northern. The market closed near the best figures of the day, with interest better distributed than noted in recent operations.

Wall Street assumes that the money market will be easier next week, but there is no well defined idea that from now on there will be a gradual decline in rates until cheap money finally appears. Cheap money may develop when the country's industrial activities take the downward path, but just so long as there is an active demand for accommodation in mercantile quarters there will be no plethora of funds at the leading financial centres, and as a consequence 1 or 2 per cent call money markets or 3 and 4 per cent time money markets are out of the question at present. Treasury relief recently offered by Secretary Shaw and readily accepted will not result in a big decline in money, though it will serve to relieve the acute strain under which the market has been laboring for several weeks, while the high rates doubtless will not attract enough money from the interior to have great effect on bank holdings in New York. According to the known movement of currency in the current week, the local banks received more money from the outside than they shipped, the excess being due to shipments from nearby points to take advantage of the stiff rates for loans, but this amount was offset by payments to the Sub-Treasury, so that on all accounts there was an estimated net loss to the financial institutions of $1,494,800. The rate for call money yesterday did not suggest a favorable bank statement to-day, though the liquidation that has taken place in loans in the last few days may have been heavy enough to lessen the deficit shown in the bank return of a week ago.

Wall Street sentiment was more bullish when it became known that the banks had suffered only a relatively small loss in cash in the week, and it was generally thought that next week the influence of the government deposits and purchases of government bonds and prepayment of government interest would be effective in materially strengthening the position of the lending institutions. This idea brought in no important buying for ordinary public account, but there were purchases by some of the brokers who generally execute the orders of substantial speculative interests who have been consistent bulls for many months and who do not believe that money market considerations will for any further great length of time repress the market's natural upward tendency. While in the new year rates for loans doubtless will rule at a firm level, the money market ought to be in a more favorable position for speculation in stocks, and having this view in mind many careful, rich buyers are taking stocks on all reactions to hold for several months if necessary. In Thursday's break a large amount of buying of this character was reported by commission houses, and it is quite likely that if there are further declines based on the strength in money additional purchases of this sort will be made. Though it is not possible for small dealers to handle stock market transactions profitably at the present range of money quotations, there are many people of means who are holding their own funds in reserve to take advantage of all declines in securities values.

## BOND MARKET SALES.

| | | | | | |
|---|---|---|---|---|---|
| 25000 | U S 4s Cou 1907 | 102 | 1000 | L & N Unif 4s | 101⅞ |
| 4000 | Japanese 6s | 97 | 9000 | do | 101⅛ |
| 2000 | do | 97¼ | 5000 | Mex Cent Con 4s | 85½ |
| 1000 | do | 97 | 10000 | do | 85⅝ |
| 25000 | do 2d | 96½ | 2000 | do | 85⅝ |
| 2000 | do | 96¼ | 19000 | do | 86 |
| 7000 | do | 96¾ | 10000 | do | 86⅛ |
| 11000 | do 4½s | 91⅞ | 4000 | do | 86⅝ |
| 3000 | do c. | 91⅝ | 16000 | do | 86⅝ |
| 11000 | do | 91¾ | 32000 | do 1st Inc | 27⅝ |
| 500 | do | 92 | 10000 | do | 27¾ |
| 15000 | do | 91½ | 5000 | do | 27½ |
| 5000 | do 2d | 91⅜ | 5000 | do | 27⅜ |
| 1500 | do | 91⅝ | 13000 | do | 27⅝ |
| 3000 | do | 91½ | 45000 | do | 27¾ |
| 1000 | Rep of Cuba 5s | 102⅞ | 53000 | do | 27⅞ |
| 9000 | do | 102½ | 96000 | do | 28 |
| 10000 | Am Ice Sec 6s | 90 | 19000 | do | 28⅛ |
| 2000 | Am Tobacco 6s | 110¼ | 75000 | do | 28½ |
| 2000 | do 4s | 77⅝ | 81000 | do | 28¼ |
| 7000 | do | 77½ | 30000 | do | 28⅝ |
| 3000 | do | 77⅝ | 10000 | do | 28⅝ |
| 13000 | do | 77 | 2000 | do 2d Inc | 20 |
| 32000 | A T & S F Gen 4s | 100⅞ | 50000 | do | 20¼ |
| 34000 | do | 101 | 2000 | do | 20⅝ |
| 3000 | do | 100⅜ | 12000 | do | 20½ |
| 48000 | do Convt 4s | 104 | 31000 | do | 20⅜ |
| 65000 | do | 104½ | 10000 | do | 20⅞ |
| 10000 | do | 104¼ | 1000 | do | 20⅝ |
| 35000 | do | 104⅝ | 62000 | do | 21 |
| 5000 | do | 104⅜ | 20000 | do | 21¼ |
| 2000 | At Coast 4s | 97¼ | 10000 | do | 21⅛ |
| 3000 | do | 97 | 91000 | do | 21½ |
| 9000 | do L & N 4s | 89½ | 1000 | Mo K & T 2d | 87 |
| 5000 | B & O Pr 3½s | 93⅞ | 3000 | do S F 4½s | 89¾ |
| 1000 | B R T Gold 5s | 105 | 8000 | do | 89½ |
| 55000 | do 4s | 94½ | 4000 | Mo P 1st Con 6s | 119¼ |
| 1000 | C of Ga Con 5s | 110¾ | 9000 | do Trust 5s | 104⅛ |
| 17000 | Cent Leather 5s | 97¾ | 5000 | Nat Starch 6s | 81½ |
| 96000 | do | 97½ | 22000 | N Y C Gen 3½s | 94⅛ |
| 5000 | Cent Pac 3½s | 85¾ | 17000 | do | 94¼ |
| 10000 | do Gtd 4s | 100½ | 8000 | do | 94⅛ |
| 5000 | C & O Gen 4½s | 105¼ | 4000 | do Deb 1934 | 99½ |
| 2000 | Chic & Alt 3½s | 77 | 2000 | do | 99⅝ |
| 3000 | do | 77½ | 1000 | do | 99½ |
| 3000 | do 3s | 79⅝ | 10000 | N Y C & St L 4s | 102½ |
| 30000 | C B & Q Jt 4s | 96¼ | 10000 | N Y & P 4s | 101¼ |
| 1000 | do | 99⅜ | 2000 | N & W P C & C 4s | 90⅞ |
| 50000 | do | 99⅜ | 4000 | Nor Pac Gen 3s | 74½ |
| 2000 | do Ill Div 4s | 104⅛ | 1000 | do | 74⅛ |
| 20000 | do | 104 | 2000 | do | 74½ |
| 10000 | do | 104⅛ | 2000 | do Prior 4s | 102⅝ |
| 4000 | do Ill Div 3½s | 93⅞ | 1000 | do | 102⅜ |
| 2000 | C R I & P Gen 4s | 102¼ | 21000 | do | 102½ |
| 1000 | do 6s | 119½ | 5000 | O S L Gtd Ref 4s | 94¼ |
| 5000 | do Ref 4s | 92 | 1000 | Pac Coast 1st 5s | 109½ |
| 11000 | do R R 4s | 77½ | 10000 | Penn Convt 3½s | 98½ |
| 7000 | do | 77⅝ | 500 | do | 98¼ |
| 4000 | do Cl Tr 5s | 92⅝ | 8000 | do 3½s 1915 | 93 |
| 1000 | Clev C C & St L Gen 4s | 100⅞ | 10000 | do | 93¼ |
| 1000 | Col Ind 5s | 75¼ | 5000 | do | 93⅜ |
| 5000 | Col Mid 1st 4s | 75⅜ | 12000 | do | 93¼ |
| 3000 | do | 75⅞ | 1000 | do 3½s Ctfs | 95½ |
| 4000 | do | 76 | 1000 | Peo & E 1st 4s | 96 |
| 6000 | do | 76⅛ | 5000 | Reading Gen 4s | 99¾ |
| 5000 | D & H Convt 4s | 111⅜ | 5000 | do | 100 |
| 1000 | do | 112 | 1000 | Rio G W 1st 4s | 95⅝ |
| 10000 | do | 111½ | 26000 | St L & S F Ref 4s | 84 |
| 10000 | do | 111 | 5000 | do | 83⅞ |
| 4000 | Det City Gas 5s | 101 | 12000 | do | 84⅛ |
| 17000 | Dist Sec Cor 5s | 87 | 2000 | St L Swn 1st 4s | 95 |
| 2000 | do | 86¾ | 4000 | S A & A P 4s | 87½ |
| 18000 | Erie 1st Con 4s | 99¾ | 1000 | Sc V & N E 4s | 96½ |
| 10000 | do | 99 | 10000 | So Pac Cl Tr 4s | 89¼ |
| 1000 | do | 99½ | 6000 | do 1st Ref 4s | 96⅝ |
| 1000 | do Gen 4s | 89⅜ | 3000 | do | 96⅛ |
| 10000 | do | 89½ | 22000 | do | 96¼ |
| 11000 | do Convt 4s | 102½ | 5000 | So Pac Ariz 1909 | 106½ |
| 5000 | do | 102¼ | 1000 | South Ry 1st 5s | 116 |
| 15000 | do | 102 | 1000 | do M & O Col 4s | 93 |
| 5000 | do | 102¾ | 9000 | do | 93¼ |
| 2000 | Hock V 1st 4½s | 107½ | 5000 | T C I & R De B 6s | 102 |
| 3000 | do | 107 | 5000 | do Birm 6s | 108½ |
| 1000 | Ill Cent 4s 1952 | 103⅜ | 2000 | Tex & Pac 1st 5s | 116¼ |
| 5000 | Int-Met 4½s | 81 | 26000 | Union Pac 1st 4s | 103¼ |
| 3000 | do | 81¼ | 1000 | do | 103⅛ |
| 1000 | do | 80⅞ | 24000 | U S R & Imp 5s | 95½ |
| 20000 | do | 80¾ | 47000 | U S Steel S F 5s | 97¼ |
| 44000 | do | 81 | 49000 | do | 97⅛ |
| 13000 | K C F S & M 4s | 82 | 62000 | do | 97⅜ |
| 6000 | Kan City So 3s | 71¼ | 3000 | Wabash 1st 5s | 112⅛ |
| 3000 | do | 71⅛ | 5000 | do Deb B | 78 |
| 4000 | do | 71¼ | 2000 | Wab Pitts T 1st | 79 |
| 5000 | Lacka Steel 5s | 102¼ | 3000 | do 2d | 32⅝ |
| 9000 | L E & W 2d | 111 | 2000 | do | 32⅞ |
| 25000 | L S & M S Deb 4s | 99¼ | 1000 | West Md 4s | 83 |
| 2000 | Leh & N Y 1st | 96⅝ | 4000 | Westingh S F 5s | 98½ |
| 1000 | L I Gen 4s | 96⅛ | 2000 | do | 98⅛ |
| 6000 | do Unified 4s | 99¼ | 5000 | W Un F & R E | 99¼ |
| 4000 | do Ref 4s | 99⅛ | 1000 | Win & St P 2d | 101⅞ |
| 1000 | L & N Cl Tr 4s | 97¼ | 1000 | Wis Cent Gen 4s | 90 |

Total sales of bonds, $2,424,500.

## GOVERNMENT BONDS.

The following shows yesterday's closing quotations for government bonds, compared with Thursday's:

| | —Dec. 13.— Bid. | Asked. | —Dec. 14.— Bid. | Asked. |
|---|---|---|---|---|
| U. S. 2s, registered, 1930 | 104⅛ | 104⅝ | 104⅛ | 104⅝ |
| U. S. 2s, coupon, 1930 | 104⅛ | 105⅛ | 104⅝ | 105⅛ |
| U. S. 3s, registered, 1908 | 102¾ | 103½ | 102¾ | 103½ |
| U. S. 3s, coupon, 1908 | 102¾ | 103½ | 102¾ | 103½ |
| U. S. 3s, small bonds | 102¼ | — | 102¼ | — |
| U. S. 4s, registered, 1907 | 100¾ | 101¼ | 100¾ | 101¼ |
| U. S. 4s, coupon, 1907 | 101¾ | 102 | 101¾ | 102¼ |
| U. S. 4s, registered, 1925 | 130½ | 131 | 130½ | 131 |
| U. S. 4s, coupon, 1925 | 130½ | 131 | 130½ | 131 |
| Panama Canal, 2s, regist. | 103¾ | 104¾ | 103¾ | 104¾ |
| Panama Canal, 2s, coupon | 103¾ | 104¾ | 103¾ | 104¾ |
| District of Columbia 3-65s | 115 | — | 115 | — |
| Philippine 4s | 109½ | — | 109½ | — |

## AMERICAN SECURITIES ABROAD.

London, Dec. 14, 4 p. m.—The market for American securities was strong. Last quotations follow:

| | London close. | N. Y. equivalent. | N. Y. close. | Changes. |
|---|---|---|---|---|
| Atchison | 107 | 103⅝ | 103 | +⅜ |
| Anaconda | 14⅞ | 289 | 285½ | +3½ |
| Can. Pacific | 202⅛ | 195⅝ | 193¼ | +2⅜ |
| St. Paul | 204 | 197½ | 191⅞ | +6⅛ |
| Erie | 45⅞ | 44⅛ | 44⅛ | +¼ |
| Erie 1st pfd | 78 | 75½ | 75½ | — |
| Ill. Central | 180½ | 174½ | 174 | +½ |
| Louis. & Nash. | 152 | 147¼ | 145½ | +1¾ |
| N. Y. Central | 137¼ | 133 | 132⅞ | +⅛ |
| Pennsylvania | 71⅜ | 137¾ | 137⅝ | +⅛ |
| Reading | 75½ | 146¼ | 145 | +1¼ |
| Southern Pacific | 96½ | 93⅜ | 93 | +⅜ |
| Union Pacific | 190½ | 184 | 182¼ | +1¾ |
| U. S. Steel | 50 | 48½ | 47¾ | +¾ |
| U. S. Steel pfd | 108 | 104⅝ | 104⅛ | +½ |

FOREIGN MONEY MARKET.—Call money in London, 4½@5 per cent. Open market discount rate for short bills, 5⅞ per cent; long bills, 5¾@5⅞ per cent. Berlin discount rate, 5½ per cent. Paris discount rate, 3 per cent. Paris exchange on London, 25 francs 25 centimes. Bar gold, 77s 9d. Berlin exchange on London, 20 marks, 50 pfennigs.

FOREIGN SECURITIES.—British consols for money, 86 3-16; for the account, 86 7-16. French rentes, 96 francs 10 centimes.

## MONEY AND EXCHANGE.

MONEY MARKET.—Money on call opened at 12 per cent; highest, 19 per cent; lowest, 7 per cent; last loan, 15 per cent; close, offered, 10@14 per cent; ruling rate, 14 per cent. Time money was quoted at 8@9 per cent for thirty days, 8@8½ per cent for sixty to ninety days, and 6½@7 per cent for four, five and six months. Commercial paper was quoted at 6@6½ per cent for sixty to ninety days and four months, and 7 per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with rates unchanged at 4.8340@4.83½ for demand sterling, 4.78½ for sixty-day bills and 4.84¼@4.8430 for cables. Short francs were about 5.21⅞ plus 1-32, and short reichsmarks 94⅝. The market was dull during the first half hour. Sterling dropped about ¼c on the pound from the opening level, some bills selling as low as 4.8320, but around mid-afternoon became steadier, rallying 5 to 10 points. At 1:30 p. m. demand sterling was quoted at 4.83¼@4.8330, sixty-day bills at 4.78¼@4.78½, and cables at 4.8420@4.8430. Short francs were about 5.21⅞, less 1-32, and short reichsmarks 94 5-16@94⅜, less 1-32. The high money rates continued to be a depressing influence on the exchange market, and there were also considerable offerings of stock bills. Actual closing rates follow:

| | Cables. | Sight. | Sixty days. |
|---|---|---|---|
| Sterling | 4.8435 | 4.83¼@4.83¾ | 4.78¼@4.78⅜ |
| Francs | 5.21¼ | *5.21⅞@5.21⅞ | 5.25@5.24⅜ |
| Reichsmarks | 94½ | 94 5-16@94 7-16 | 93½@93⅝ |
| Guilders | — | 39 13-16@39⅞ | 39 7-16@39 9-16 |

*Less 1-16.

Bankers' posted rates were as follows:

| | Sixty days. | Demand. |
|---|---|---|
| Sterling | 4.79½ | 4.87½ |
| Germany reichsmarks | 93¾ | 94½ |
| Paris francs | 5.23¾ | 5.20⅝ |
| Belgium francs | 5.25⅝ | 5.21⅞ |
| Switzerland | 5.23⅜ | 5.20 |
| Holland guilders | 39¾ | 40 |

DOMESTIC EXCHANGE.—Boston—Par. Chicago—10c discount. Charleston—Buying, 50c discount; selling, 1-10c premium. St. Louis—25c discount. San Francisco—Sight, par; telegraph, 2½c premium. New Orleans—Commercial, $1 discount; bank, $1 discount. Cincinnati—Par. Savannah—Buying, 50c discount; selling, 75c premium.

BANK CLEARINGS.—New York—Exchanges, $356,666,274; balances, $11,495,078. Philadelphia—Exchanges, $23,608,615; balances, $3,439,242. Baltimore—Exchanges, $5,047,052; balances, $611,669. Chicago—Exchanges, $39,899,065; balances, $2,545,184. Boston—Exchanges, $27,479,155; balances, $1,447,372.

SILVER MARKET.—Bar silver, 68¼c. Mexican silver dollars, 52¾c. Bar silver in London closed at 31 11-16d.

GOLD PREMIUM.—In Madrid, 9.80; Lisbon, 2.50.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 199¾.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, $1,066,897; internal revenue receipts, $1,087,040; miscellaneous receipts, $38,017. Receipts for the day, $2,191,955; expenditures, $1,910,000. Receipts for the month to date, $27,471,256; expenditures, $22,440,000; excess of receipts, $5,031,250. Receipts for the year to date, $300,119,394; expenditures, $279,312,623; excess of receipts, $20,806,771.

SUB-TREASURY.—The Sub-Treasury was debtor to the Clearing House $807,007.

## RAILROAD AND OTHER STOCKS.

| Shares sold. | | Actual sales— Open. | High. | Low. | Fin. | —Closing— Bid. | Ask. |
|---|---|---|---|---|---|---|---|
| — | Adams Express | — | — | — | — | 275 | 300 |
| — | Albany & Susq. | — | — | — | — | 235 | — |
| 200 | Allis-Chalmers | 16⅝ | 17 | 16⅝ | 17 | 16⅝ | 17 |
| 500 | do pref. | 44½ | 44½ | 44¼ | 44¼ | 44½ | 45 |
| 95,400 | *Amal Copper | 113⅝ | 115 | 112⅝ | 114⅝ | 114½ | 114⅝ |
| — | Amer Agr Chem | — | — | — | — | 25 | 25½ |
| — | do pref. | — | — | — | — | 87 | 102 |
| — | *Am Beet Sugar | — | — | — | — | 23⅝ | 24 |
| — | *do pref. | — | — | — | — | — | 87½ |
| 2,300 | Am Car & Fdry | 44 | 44 | 43¼ | 43⅜ | 43⅜ | 43¾ |
| 100 | do pref. | 101 | 101 | 101 | 101 | 100½ | 106 |
| — | American Coal. | — | — | — | — | 150 | 170 |
| 300 | Am Cotton Oil. | 31½ | 31½ | 31½ | 31½ | 31⅛ | 32½ |
| 200 | do pref. | 90⅜ | 90⅜ | 90⅜ | 90⅜ | 90 | 91½ |
| — | Amer Dist Tel. | — | — | — | — | 25 | 40 |
| — | Amer Express | — | — | — | — | 242 | 250 |
| — | *Am Gr Twine. | — | — | — | — | 8¼ | 9 |
| 100 | Am H & Leath | 6½ | 6½ | 6½ | 6½ | 6½ | 6⅞ |
| — | do pref. | — | — | — | — | 29½ | 31 |
| 1,400 | †Amer Ice Sec. | 81⅜ | 83½ | 81⅜ | 83½ | 83½ | 85 |
| — | *Amer Linseed. | — | — | — | — | 17½ | 18¼ |
| — | *do pref. | — | — | — | — | 37 | 40 |
| 1,600 | *Am Locomotive | 72⅝ | 73½ | 72⅝ | 73⅛ | 73½ | 73⅞ |
| — | *do pref. | — | — | — | — | 111 | 112 |
| — | *Amer Malting | — | — | — | — | 3⅝ | 4 |
| — | *do pref. | — | — | — | — | 24 | 27 |
| 14,400 | *Amer Smelting | 151½ | 152⅞ | 150⅝ | 152⅛ | 152¼ | 152½ |
| — | *do pref. | — | — | — | — | 114½ | 115 |
| 100 | *do pref B. | 93 | 93 | 93 | 93 | 92⅝ | 93½ |
| — | *American Snuff | — | — | — | — | 197½ | 209⅛ |
| — | *do pref. | — | — | — | — | 95 | 101½ |
| — | Am Steel Fdry. | — | — | — | — | 10½ | 11 |
| 600 | do pref. | 46⅝ | 47 | 46½ | 46½ | 46½ | 46⅞ |
| 2,000 | *Amer Sugar | 133⅛ | 134⅜ | 133⅛ | 134⅜ | 134¼ | 134⅜ |
| — | *do pref. | — | — | — | — | 128 | 133 |
| — | Amer Tel & Cab | — | — | — | — | 87 | 90 |
| — | Am Tel & Tel. | — | — | — | — | 136 | 139 |
| — | Amer Tob pref. | — | — | — | — | 96⅝ | 98½ |
| 500 | *Amer Woollen. | 33½ | 33¾ | 33½ | 33¾ | 33¼ | 34 |
| — | *do pref. | — | — | — | — | 102½ | 103 |
| 45,800 | *Anaconda | 286½ | 292 | 285 | 291⅜ | 291⅜ | 292 |
| — | Ann Arbor | — | — | — | — | 25 | 35 |
| — | do pref. | — | — | — | — | 70 | 80 |
| — | Asso M 1st pref | — | — | — | — | 106 | — |
| 22,900 | Atchison | 103½ | 104⅜ | 103 | 104⅜ | 104⅜ | 104½ |
| 100 | do pref. | 102 | 102 | 102 | 102 | 101 | 102⅛ |
| 600 | Atl Coast Line. | 135⅜ | 137 | 135⅜ | 137 | 136 | 137 |
| — | Am Pneu Serv. | — | — | — | — | 23 | 27 |
| — | do pref. | — | — | — | — | 55 | 60 |
| 1,400 | Balt & Ohio | 117⅞ | 118 | 117⅞ | 118 | 118 | 118⅜ |
| — | do pref. | — | — | — | — | 92⅝ | 93½ |
| — | Boston A L pref | — | — | — | — | 110 | — |
| 58,400 | Bklyn Rap Tran | 80 | 83 | 79⅝ | 82⅝ | 82¼ | 82½ |
| — | Bklyn Un Gas. | — | — | — | — | 106 | 120 |
| — | Brunswick | — | — | — | — | 15 | 16 |
| 600 | Buf R & P | 145½ | 145½ | 143¾ | 143¾ | 127 | 141⅞ |
| — | do pref. | — | — | — | — | 160¼ | 175 |
| — | Buf & Susq pref | — | — | — | — | 80 | 85 |
| — | Beth Steel | — | — | — | — | 18 | 19 |
| 300 | do pref. | 62¼ | 62¼ | 62 | 62 | 60 | 65 |
| — | *Butterick Co. | — | — | — | — | 49 | 50 |
| — | Canada South. | — | — | — | — | 67½ | 68 |
| 22,800 | Canada Pac. | 194½ | 201¼ | 194½ | 200½ | 200¼ | 200½ |
| — | Cent & S Am T. | — | — | — | — | 140 | 148⅛ |
| 400 | Central Leather | 36 | 36 | 36 | 36 | 36 | 36¼ |
| — | do pref. | — | — | — | — | 99 | 100½ |
| 200 | Central of N J. | 224½ | 224½ | 224½ | 224½ | 220 | 225 |
| 5,050 | Chesa & Ohio. | 56¼ | 56⅜ | 55⅜ | 56½ | 56½ | 57 |
| 100 | Chi & Alton. | 29½ | 29½ | 29½ | 29½ | 29½ | 30½ |
| — | do pref. | — | — | — | — | — | 73 |
| — | Chi & E Ill pr. | — | — | — | — | 120 | 150 |
| — | Chi B & Qy. | — | — | — | — | 200 | — |
| 100 | Chi Great West. | 17½ | 17½ | 17½ | 17½ | 17½ | 17⅝ |
| 100 | do pref A. | 72 | 72 | 72 | 72 | 72 | 74 |
| — | do pref B. | — | — | — | — | 26 | 26½ |
| — | do deb. | — | — | — | — | 78 | 82 |
| — | Chi I & L pref. | — | — | — | — | 80 | 90 |
| 207,100 | Chi M & St P. | 192 | 198½ | 192 | 196½ | 196½ | 196⅝ |
| 4,600 | do pref. | 203 | 207 | 203 | 205 | 205¼ | 206 |
| 2,300 | Chi & N'west. | 203 | 206⅜ | 203 | 206⅜ | 205 | 206⅜ |
| — | Chi Term Tr. | — | — | — | — | 9 | 12 |
| — | do pref. | — | — | — | — | 22 | 29 |
| 1,500 | Chi Union Tract | 5 | 5⅛ | 4⅞ | 5⅛ | 5⅛ | 5¼ |
| 500 | do pref. | 17½ | 17½ | 16⅝ | 16⅝ | 16⅝ | 17½ |
| 300 | C C C & St L. | 91⅝ | 92 | 91⅝ | 91⅞ | 91⅞ | 92 |
| 7 | Cleve & Pitts. | 173 | 173 | 173 | 173 | 173 | — |
| 10,250 | Col Fuel & Iron | 54⅝ | 56⅝ | 54⅝ | 56½ | 56⅜ | 57 |
| 300 | Col & South. | 37⅜ | 37⅜ | 37⅜ | 37⅜ | 37⅜ | 37⅞ |
| — | do 1st pref. | — | — | — | — | 67½ | 68½ |
| 600 | do 2d pref. | 57½ | 57⅝ | 57 | 57½ | 57½ | 57⅞ |
| 600 | Col & H C & I. | 28 | 28¼ | 27¾ | 27¾ | 27½ | 28¼ |
| — | Consol Coal. | — | — | — | — | 90 | 97½ |
| 400 | Consol Gas | 138 | 138 | 138 | 138 | — | — |
| 1,100 | Corn Prod Ref. | 20⅜ | 20⅞ | 20½ | 20½ | 20½ | 20⅞ |
| 700 | do pref. | 80¼ | 80½ | 80¼ | 80½ | 80 | 80½ |
| 1,900 | Dela & Hudson. | 226½ | 228½ | 226½ | 227¼ | 227 | 228 |
| — | D L & W. | — | — | — | — | 525 | 550 |
| 300 | Denv & Rio Gr. | 42⅞ | 43 | 42⅞ | 43 | 42¾ | 43 |
| — | do pref. | — | — | — | — | 85 | 86½ |
| — | D M & Ft D. | — | — | — | — | 18 | 22 |
| — | Detroit Southern | — | — | — | — | 7 | 10 |
| — | do pref. | — | — | — | — | 25 | 35 |
| — | Det United R R | — | — | — | — | 81 | 83½ |
| 750 | *Dist Securities. | 69¼ | 69⅜ | 69¼ | 69⅜ | 69⅜ | 69⅞ |
| 300 | *D S S & At. | 20⅝ | 21¼ | 20⅝ | 21¼ | 20½ | 21 |
| 600 | *do pref. | 37½ | 41 | 37½ | 40 | 40 | 41 |
| — | Elec St Battery. | — | — | — | — | — | 80 |
| 6,900 | Erie | 44½ | 44⅞ | 43⅞ | 44⅞ | 44⅝ | 44⅞ |
| 100 | do 1st pref. | 75½ | 75½ | 75½ | 75½ | 75½ | 76 |
| 500 | do 2d pref. | 65½ | 66½ | 65½ | 66½ | 66 | 68 |
| — | Evans & T H. | — | — | — | — | 65 | 75 |
| — | do pref. | — | — | — | — | 85 | 95 |
| — | Fed M & S. | — | — | — | — | 160 | 175 |
| 300 | do pref. | 95⅝ | 96½ | 95⅝ | 96½ | 96¼ | 96½ |
| — | Gen Chem Co. | — | — | — | — | 75 | 78 |
| — | do pref. | — | — | — | — | 101 | 104½ |
| 1,600 | †Gen Elec Co. | 157¼ | 158½ | 157¼ | 158½ | 158 | 162 |
| 600 | do rights. | 11⅝ | 11⅝ | 11⅝ | 11⅝ | 11⅝ | — |
| 17,100 | Gt Northern pr. | 210 | 212¾ | 208⅝ | 211½ | 211½ | 212 |
| 10,200 | *do Ore ctfs. | 78 | 79⅝ | 76 | 78⅜ | — | — |
| — | Havana Elec Ry | — | — | — | — | 41 | 45 |
| 116 | do pref. | 81 | 81 | 81 | 81 | 81 | 81½ |
| — | Hocking Valley. | — | — | — | — | — | 126 |
| — | do pref. | — | — | — | — | — | 94 |
| 25 | Homestake | 80 | 80 | 80 | 80 | 80 | 100 |
| 100 | Iron Silver. | 450 | 450 | 450 | 450 | — | — |
| 400 | Illinois Central. | 174 | 175 | 174 | 175 | 174 | 175½ |
| — | do L L | — | — | — | — | 99 | 106 |
| 300 | Internat Paper. | 18¼ | 18¼ | 18 | 18 | 18 | 18½ |
| — | do pref. | — | — | — | — | 80 | 81 |
| — | *Int Power. | — | — | — | — | 51 | 89 |
| 100 | Int Steam Pump | 40 | 40 | 40 | 40 | 39½ | 40½ |
| 200 | do pref. | 80 | 80 | 80 | 80 | 79½ | 80½ |
| 200 | Iowa Central. | 29 | 29¼ | 29 | 29¼ | 29 | 30 |
| 100 | do pref. | 50⅜ | 50⅜ | 50⅜ | 50⅜ | 50 | 51 |
| 8,100 | Int-Met | 36 | 37 | 35⅝ | 36⅝ | 36⅜ | 36⅝ |
| 200 | do pref. | 74½ | 75 | 74½ | 75 | 73 | 75 |
| — | Kanawa & Mich | — | — | — | — | 63 | — |
| — | K C & Southern | — | — | — | — | 29½ | 30 |
| 1,000 | do pref. | 59½ | 60½ | 59½ | 60½ | 60¼ | 61 |
| 200 | K C F S & M pr | 80 | 80½ | 80 | 80½ | 80½ | 82 |
| — | Keokuk & D M. | — | — | — | — | 11 | 13 |
| — | do pref. | — | — | — | — | 40 | 45 |
| 100 | Knick Ice of Ch | 73½ | 73½ | 73½ | 73½ | 72½ | 75 |
| — | do pref. | — | — | — | — | 75 | 81 |
| — | Laclede Gas. | — | — | — | — | — | 100 |
| — | do pref. | — | — | — | — | 95 | 105 |
| — | Lake Erie & W. | — | — | — | — | 30½ | 34 |
| — | do pref. | — | — | — | — | 75 | 80 |
| — | Long Island. | — | — | — | — | 62 | 68 |
| 4,000 | Louis & Nash. | 146⅜ | 148 | 145⅜ | 148 | 147½ | 147⅞ |
| — | Manhat Beach. | — | — | — | — | 5 | 7 |
| 110 | †Manhat El. | 141½ | 141½ | 141½ | 141½ | 141 | 143 |
| — | Maryl'd Coal pr | — | — | — | — | 100 | — |
| — | *Met St Ry. | — | — | — | — | 106 | 112 |
| 45,100 | Mexican Centr. | 27⅛ | 29⅜ | 27 | 29⅛ | 29 | 29¼ |
| — | Michigan Cent. | — | — | — | — | 185 | 200 |
| — | Min & St Louis | — | — | — | — | 60 | 65 |
| — | do pref. | — | — | — | — | 90 | 91 |
| 800 | M S P & S S M | 147 | 150 | 147 | 150 | 150 | 160¼ |
| 100 | do pref. | 168½ | 168½ | 168½ | 168½ | 169 | 169½ |
| 25,300 | M K & T. | 39⅝ | 42¼ | 39⅝ | 42 | 41⅞ | 42 |
| 3,800 | do pref. | 72 | 73 | 72 | 73 | 72½ | 78 |
| 2,000 | Missouri Pac. | 94 | 94¾ | 93½ | 94½ | 94¼ | 94½ |
| — | Morris & Essex. | — | — | — | — | 182 | 185 |
| — | Nash & Chatt. | — | — | — | — | 145 | 149 |
| 300 | *Nat Biscuit. | 76⅞ | 77¼ | 76⅞ | 77¼ | 77 | 77½ |
| — | *do pref. | — | — | — | — | — | 116½ |
| — | Nat En & Stpg. | — | — | — | — | 14 | 16 |
| — | do pref. | — | — | — | — | 82 | 86 |
| 600 | *†National Lead | 73½ | 74 | 73½ | 73⅞ | 73⅝ | 74 |
| 100 | *do pref. | 103 | 103 | 103 | 103 | 102½ | 105 |
| 2,000 | N R R of M pr | 58⅝ | 59 | 58⅝ | 59 | 58½ | 59 |
| 500 | do 2d pref. | 29½ | 29¾ | 29 | 29½ | 29¼ | 29⅝ |
| — | New Cent Coal. | — | — | — | — | 37 | 45 |
| 200 | *N Y Air Brake. | 141 | 141 | 141 | 141 | 141 | 142 |
| 6,700 | †N Y Central. | 131 | 132¾ | 131 | 131¾ | 131¼ | 132 |
| — | N Y Chi & St L | — | — | — | — | 64 | 68 |
| — | do 1st pref. | — | — | — | — | 115 | 120 |
| — | do 2d pref. | — | — | — | — | 88 | 92 |
| — | N Y Dock | — | — | — | — | 42 | 45 |
| — | do pref. | — | — | — | — | 82 | 84 |
| — | N Y Lack & W. | — | — | — | — | 127 | 130 |
| — | *N Y & N J Tel | — | — | — | — | 126 | 129 |
| 200 | †N Y N H & H. | 192 | 192 | 192 | 192 | 190½ | 192 |
| 210 | N Y Ont & W. | 48⅛ | 48⅛ | 48 | 48 | 48 | 48¼ |
| 1,220 | Norf & Western | 91⅛ | 91⅝ | 91 | 91⅛ | 91 | 91½ |
| — | do pref. | — | — | — | — | 89½ | 96½ |
| 2,750 | North Amer. | 89½ | 90 | 89 | 89 | 89 | 89⅛ |
| 38,550 | Northern Pac. | 208½ | 211⅞ | 206 | 210⅞ | 210⅜ | 211 |
| — | Ontario Silver. | — | — | — | — | 4½ | 5 |
| — | Pacific Coast. | — | — | — | — | 123 | 130 |
| — | do 1st pref. | — | — | — | — | 100 | 108 |
| — | do 2d pref. | — | — | — | — | 120 | 130 |
| 1,600 | Pacific Mail. | 38 | 40 | 38 | 39¼ | 38 | 39 |
| 15,600 | Penn R R. | 137½ | 138½ | 137½ | 138⅜ | 138⅜ | 138½ |
| — | Peoria & East. | — | — | — | — | 35 | 40 |
| 4,400 | Peo Gas & C. | 95 | 96 | 94¾ | 95⅞ | 95½ | 96 |
| — | Pitts Coal | — | — | — | — | 16½ | 17½ |
| 500 | do pref. | 59 | 59½ | 58½ | 59½ | 59 | 60 |
| 10 | P C C & St L. | 84½ | 84½ | 84½ | 84½ | 80 | 84 |
| — | do pref. | — | — | — | — | 100 | 108 |
| — | P Ft W & Ch. | — | — | — | — | 173 | — |
| — | do special. | — | — | — | — | 170 | — |
| 1,900 | Pressed St'l Car | 54½ | 55 | 54¼ | 54½ | 54½ | 55 |
| — | do pref. | — | — | — | — | 98½ | 99½ |
| — | Pullman P Car | — | — | — | — | 182 | 185 |
| — | Quicksilver | — | — | — | — | 1 | 1⅞ |
| — | do pref. | — | — | — | — | 3 | 4 |
| — | R R Securities. | — | — | — | — | 89 | 95 |
| 300 | *Ry St'l Spring. | 54½ | 54½ | 54½ | 54½ | 53 | 54½ |
| — | *do pref. | — | — | — | — | 98 | 100 |
| 199,800 | Reading | 145¼ | 148 | 144⅞ | 147½ | 147⅜ | 147¾ |
| — | do 1st pref. | — | — | — | — | 89⅜ | 90¼ |
| — | do 2d pref. | — | — | — | — | 93 | 96 |
| — | Rens & Sara. | — | — | — | — | 196 | — |
| 4,300 | *Rep I & Steel | 38⅛ | 40 | 38¼ | 39⅜ | 39⅜ | 40 |
| 1,100 | *do pref. | 96¼ | 98⅝ | 96¼ | 98⅝ | 98 | 98¾ |
| 10,300 | Rock Island. | 30⅜ | 31½ | 30⅜ | 31¼ | 31⅛ | 31¼ |
| 2,200 | do pref. | 65½ | 66 | 65½ | 66 | 65½ | 66 |
| — | Rome W & Ogd. | — | — | — | — | 126½ | 134 |
| — | Rut R R Co pr. | — | — | — | — | 48 | 54 |
| 200 | †Sears Roeb pr. | 93¾ | 93¾ | 93¾ | 93¾ | — | — |
| — | S L&S F 1st pr | — | — | — | — | 69 | 72 |
| 200 | do 2d pref. | 48½ | 48½ | 48½ | 48½ | 48 | 48½ |
| — | do C&E I ctfs | — | — | — | — | — | 185 |
| — | do pref. | — | — | — | — | 120 | 135 |
| 600 | St L & S'west. | 25¼ | 25¼ | 24⅞ | 24⅞ | 24⅞ | 25⅛ |
| 200 | do pref. | 58⅜ | 58⅜ | 58⅜ | 58⅜ | 58½ | 58¾ |
| 700 | Sloss-Shef S & I | 75 | 76½ | 74½ | 76½ | 76 | 76½ |
| — | do pref. | — | — | — | — | 102½ | 108 |
| 39,400 | Southern Pac. | 93 | 95¼ | 92⅝ | 95 | 94⅞ | 95 |
| 100 | do pref. | 119½ | 119½ | 119½ | 119½ | 119½ | 120⅛ |
| 3,800 | Southern R R. | 33⅝ | 34 | 33⅛ | 34 | 34 | 34⅛ |
| 100 | do pref. | 94½ | 94½ | 94½ | 94½ | 94⅛ | 94⅝ |
| — | do M & O ctfs | — | — | — | — | 93 | 96 |
| — | Tenn Coal & I. | — | — | — | — | 155 | 160 |
| 1,200 | Texas Pacific. | 37½ | 37⅞ | 37⅜ | 37⅞ | 37⅞ | 38 |
| — | do Land Trust | — | — | — | — | 80 | 86 |
| 100 | Third Ave R R. | 122 | 122 | 122 | 122 | 122 | 124 |
| — | Tol P & West. | — | — | — | — | 17 | 20¼ |
| 100 | Tol Rys & L. | 26½ | 26½ | 26 | 26½ | 26 | 26⅜ |
| 200 | Tol St L West. | 34 | 34⅛ | 34 | 34¼ | 34 | 34½ |
| 200 | do pref. | 54¼ | 54½ | 54½ | 54½ | 53⅝ | 54½ |
| 200 | Twin City R T. | 105½ | 106 | 105½ | 106 | 106⅛ | 107 |
| — | *Un Bag & Pap | — | — | — | — | 7½ | 8¼ |
| 100 | *do pref. | 60½ | 60⅜ | 60½ | 60⅜ | 59⅜ | 60 |
| 193,300 | Union Pacific. | 182⅜ | 185⅜ | 181¾ | 185⅛ | 185⅛ | 185⅜ |
| 200 | do pref. | 93 | 93 | 93 | 93 | 93 | 94 |
| 100 | United Ry Inv. | 63½ | 63½ | 63½ | 63½ | 62½ | 63½ |
| 100 | do pref. | 71 | 71 | 71 | 71 | 70½ | 71⅛ |
| — | do St L pref. | — | — | — | — | — | 83 |
| 400 | *U S C I P & F | 46 | 46¼ | 46 | 46¼ | 45⅞ | 46½ |
| — | *do pref. | — | — | — | — | 85 | 86½ |
| — | U S Express. | — | — | — | — | 115 | 120 |
| — | *U S Leather. | — | — | — | — | 9 | 12 |
| — | *do pref. | — | — | — | — | 105½ | 117 |
| — | U S Realty & I | — | — | — | — | 83 | 87 |
| 200 | *U S Red & Ref | 26 | 26 | 26 | 26 | 25 | 28 |
| — | *do pref. | — | — | — | — | 65½ | 67 |
| 1,900 | U S Rubber. | 51¼ | 52½ | 51¼ | 52⅜ | 52 | 52½ |
| 300 | do pref. | 107⅞ | 107⅞ | 107⅞ | 107⅞ | 107½ | *108 |
| 200 | do 2d pref. | 78 | 78½ | 78 | 78½ | 77 | 79 |
| 73,600 | U S Steel. | 47⅝ | 48⅞ | 47⅝ | 48⅜ | 48⅜ | 48½ |
| 5,100 | do pref. | 104½ | 105 | 104⅜ | 105 | 104⅞ | 105 |
| — | Vandalia R R. | — | — | — | — | 85⅞ | — |
| 600 | Va Car Chem. | 38 | 38¼ | 38 | 38¼ | 38⅛ | 38½ |
| — | do pref. | — | — | — | — | 107 | 110 |
| 1,000 | Va Iron C & C. | 77 | 79¼ | 77 | 79¼ | 78⅝ | 79 |
| — | *Vulcan Detin. | — | — | — | — | 9½ | 10½ |
| — | *do pref. | — | — | — | — | 56 | 62 |
| — | West Maryland. | — | — | — | — | 32 | 36 |
| — | Wabash | — | — | — | — | 19½ | 20 |
| 700 | do pref. | 42 | 42¼ | 42 | 42¼ | 42⅛ | 42½ |
| — | Wells Fargo Ex | — | — | — | — | 290 | 305 |
| 500 | West Union Tel | 85⅛ | 85⅞ | 85⅛ | 85⅞ | 85⅝ | 86 |
| 400 | Westinghouse M | 151 | 151 | 150 | 150 | 151½ | 153 |
| — | do 1st pref. | — | — | — | — | 167 | 185 |
| 300 | Wheel & L E. | 16⅞ | 16⅞ | 16⅞ | 16⅞ | 16½ | 17 |
| — | do 1st pref. | — | — | — | — | 37 | 39 |
| 400 | do 2d pref. | 22½ | 22¾ | 22½ | 22¾ | 22½ | 23 |
| 200 | Wis Central. | 24¼ | 25 | 24¼ | 25 | 25¼ | 26 |
| — | do pref. | 51½ | 52 | 51½ | 52 | 52 | 52½ |

1,265,238 Total sales for the day. *Unlisted. †Ex dividend.

## CONSOLIDATED EXCHANGE SALES.

### STOCKS.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 21,700 | Amal Copper | 113 | 114⅞ | 112⅞ | 114½ |
| 50 | Am Car & Fdry | 43½ | 43¾ | 43¼ | 43¾ |
| 320 | Am Locomotive | 73 | 73⅝ | 72⅝ | 73⅛ |
| 2,970 | Am Smelting | 151⅝ | 153 | 150⅝ | 152⅛ |
| 110 | Am Sugar | 133½ | 134½ | 133¼ | 134¼ |
| 10 | Am Woollen | 33½ | 33½ | 33½ | 33½ |
| 1,920 | At Top & S F | 103⅜ | 104⅜ | 103⅛ | 104⅝ |
| 210 | Balt & Ohio | 117½ | 118 | 117¼ | 117⅞ |
| 25,480 | Brooklyn R T | 80 | 83 | 79⅞ | 82⅜ |
| 560 | Canadian Pacific | 196 | 201⅝ | 196 | 201 |
| 50 | Ches & Ohio | 56½ | 56¾ | 56 | 56 |
| 80 | Chicago Gt West | 17⅝ | 17⅝ | 17½ | 17⅝ |
| 58,450 | Chicago M & St P | 192¼ | 198⅝ | 192¼ | 196½ |
| 5,890 | Col Fuel & Iron | 55 | 56⅝ | 54½ | 56⅝ |
| 10 | Dist Securities | 69½ | 69½ | 69½ | 69½ |
| 2,980 | Erie | 44¼ | 44⅞ | 44 | 44⅞ |
| 150 | Inter-Met | 35½ | 37 | 35⅜ | 36⅞ |
| 10 | Louis & Nash | 147¼ | 147¼ | 147¼ | 147¼ |
| 560 | Mexican Central | 27⅝ | 29 | 27⅝ | 28⅞ |
| 1,170 | Mo Kan & Tex | 39⅝ | 42¼ | 39⅝ | 42¼ |
| 30 | do pref | 72 | 73 | 72 | 72⅞ |
| 210 | Missouri Pacific | 93⅜ | 94⅝ | 93⅜ | 93⅝ |
| 20 | National Lead | 73⅜ | 73⅜ | 73⅜ | 73⅜ |
| 690 | N Y Central | 131⅜ | 132 | 131 | 131⅞ |
| 40 | Pacific Mail | 38 | 38 | 37½ | 37½ |
| 2,140 | Pennsylvania | 137½ | 138⅜ | 137½ | 138⅜ |
| 100 | People's Gas | 95⅝ | 95⅝ | 95⅝ | 95⅞ |
| 20 | Pressed Steel Car | 54⅝ | 54⅝ | 54⅝ | 54⅝ |
| 49,220 | Reading | 145⅝ | 147⅞ | 144⅞ | 147⅝ |
| 330 | Rep Steel | 38½ | 40 | 38 | 40 |
| 1,290 | Rock Island | 30⅜ | 31¼ | 30¼ | 31 |
| 20 | Sloss-Sheff S & I | 75 | 75 | 75 | 75 |
| 8,150 | Southern Pacific | 93 | 95 | 92⅝ | 94⅜ |
| 170 | Southern Railway | 33½ | 33⅝ | 33½ | 33⅝ |
| 10 | Texas & Pacific | 37½ | 37½ | 37½ | 37½ |
| 60,100 | Union Pacific | 182½ | 185⅝ | 182 | 185⅝ |
| 10 | U S Rubber | 51¼ | 51¼ | 51¼ | 51¼ |
| 9,530 | U S Steel | 47⅝ | 48⅝ | 47⅝ | 48⅝ |
| 270 | do pref | 104½ | 105⅛ | 104½ | 105⅛ |

255,030 Total sales.

### MINING.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 100 | Alice | 7.12½ | 7.12½ | 7.12½ | 7.12½ |
| 500 | Atlanta | .72 | .72 | .72 | .72 |
| 250 | Con Cal & Va | 1.25 | 1.30 | 1.25 | 1.30 |
| 1,000 | Diamondfield | .56 | .57 | .56 | .57 |
| 500 | El Paso | .59 | .59 | .59 | .59 |
| 1,000 | Isabella | .29 | .29 | .29 | .29 |
| 1,500 | Jim Butler | 1.50 | 1.52 | 1.50 | 1.52 |
| 500 | Jumping Jack | .48 | .48 | .48 | .48 |
| 500 | Lone Star | .30 | .30 | .30 | .30 |
| 200 | Mexican | 1.00 | 1.00 | 1.00 | 1.00 |
| 1,000 | Mohawk Cent | 15.00 | 15.00 | 15.00 | 15.00 |
| 200 | Ophir | 3.00 | 3.00 | 3.00 | 3.00 |
| 200 | Silver Pick | 1.50 | 1.50 | 1.50 | 1.50 |
| 100 | Standard | 2.25 | 2.25 | 2.25 | 2.25 |
| 400 | Yellow Jacket | .95 | .96 | .95 | .96 |

7,950 Total sales.

### WHEAT.

| Sales, bush. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 188,000 | May option | 78⅝ | 78⅝ | 78⅝ | 78⅝ |

## WALL STREET AND EXCHANGES.

FOREIGN TRADING.—Foreign houses dealt in 35,000 shares in the local market, buying 25,000 shares. In London consols were firm and the copper stocks stronger. Money was in strong demand, but rates were easier on the heavy discounting of short time bills by the Bank of England. There were rumors that $5,000,000 gold would be taken from the Bank next week for South American account.

SOUTHERN RAILWAY PROMOTIONS.—At a meeting of the directors of the Southern Railway yesterday the following appointments were made: Alexander Andrews, first vice-president; John M. Culp, formerly third vice-president, second vice-president; Charles H. Ackert, formerly fourth vice-president, third vice-president; Thomas C. Powell, formerly fifth vice-president, fourth vice-president; Henry B. Spencer, formerly sixth vice-president, fifth vice-president, and Fairfax Harrison, formerly assistant to the president, sixth vice-president. Mr. Culp will be in general charge of traffic.

CANADIAN PACIFIC.—Canadian Pacific crossed the 200 mark yesterday, selling at 201¼, and the people who were active in the issue predicted 205 for it to-day and a price better than Great Northern in the near future. The short interest, both in this city and in London, has been badly punished in the last fortnight, and apparently is unable to make any headway against the bull forces, which are led by Jefferson M. Levy. Mr. Levy and his party assert, however, that the present price of the stock is fully warranted by the actual worth of the security, and that it will continue to rise on its merits.

MOVEMENT OF MONEY.—The reported movements of currency in the week show that the local banks lost in cash holdings $1,494,800. The loss to the Sub-Treasury, amounting to more than $4,000,000, was greatly reduced by unusually large receipts from the interior. The movement of money to this centre was chiefly from nearby points and represented the sending of money here to take advantage of the high rates for loans. The gross receipts from the interior were the largest since the week ended July 26.

BIG STATE BANK DIVIDEND.—The State Bank has declared a semi-annual dividend of 50 per cent. A resolution was also adopted to pay on December 24 to the officers, directors and employes gratuities on their annual salaries or fees as follows: Those in the employ of the bank for ten years or longer, 15 per cent; those employed less than ten years and more than five years, 10 per cent; those in the employ of the bank less than five years and more than one year, 7 per cent, and, owing to the bank's prosperity during the last year, an extra gratuity of 5 per cent. The same gratuities were paid last year.

GRAIN EXPORTS FOR THE WEEK.—"Bradstreet's" reports the exports of wheat for the week, with comparisons, figures in bushels, as follows: Wheat, flour included, 4,383,957, against 4,791,020 last week, 4,435,162 in this week last year, 1,444,890 in 1904 and 4,332,823 in 1901; from July 1, 87,969,578, compared with 57,258,549 in 1905, 32,701,479 in 1904 and 138,019,951 in 1901; corn, 1,381,774, compared with 1,109,477 last week, 3,407,776 in this week a year ago and 453,713 in 1904; from July 1, 20,843,517, against 29,256,895 in 1905 and 12,055,099 in 1904.

AMERICAN LOCOMOTIVE COMPANY SELLS $5,000,000 NOTES.—The American Locomotive Company has sold $5,000,000 5 per cent notes to Harvey Fisk & Sons, the proceeds of which will be used for working capital. The notes run from one to five years, $1,000,000 to be paid off each year. All but $500,000 of the notes have already been disposed of by the banking house. The rest is offered on a 6 per cent basis.

PIG IRON CERTIFICATES.—Pig iron certificates at the New York Produce Exchange were dull and unchanged. There were no sales. Prices for regular follow: Cash and December, $20 bid. Quotations for new standard foundry follow: January, February and March, $23@$24.

DIVIDENDS DECLARED.—The German Exchange Bank has declared a semi-annual dividend of 8 per cent. The Old Dominion Steamship Company has declared a regular quarterly dividend of 3 per cent, payable on January 2. The Boston and Worcester Company has declared a regular semi-annual dividend of $2 a share on the preferred stock, payable on January 1. The Bell Telephone Company, of Missouri, has declared a regular quarterly dividend of 2 per cent, payable on January 2.

COPPER PRICES HIGHER.—Electrolytic copper was advanced yesterday in both bid and asked prices, at 22¾c to 23c; casting advanced ⅛c, to 22½c to 22¾c. Lake was unchanged, at 23c to 23¼c. "Walker's Copper Letter" says: "Copper is in stronger demand and higher in price than a week ago. Lake is selling at 23⅛c to 23½c a pound, and electrolytic has been sold to the extent of millions of pounds at 23c. The market is not feverish and there is almost no speculation in the metal. Consumers are buying for unusually distant future dates. One of the largest producing interests reports that it has sold its March copper already. This means that the market is on a four months' advance delivery basis, whereas business is usually done on two or three months' account. The largest producing interests say that they see no indication of any falling off in consumption. If anything, the tendency is still toward increased demand, notwithstanding the abnormal price level. Europe is buying a great deal of copper in this country and steadily bidding up the speculative 'G. M. B.' market in London."

PEOPLE'S GAS.—The Lawyers' Title Insurance and Trust Company has been appointed transfer agent for the capital stock of the People's Gas Light and Coke Company, of Chicago.

COTTON SHIPMENT.—So far this year there has been an increase of 18 per cent in cotton shipped over the Gulf & Ship Island Railroad. Compared with 1904, the increase is more than 30 per cent.

## OUTSIDE SECURITIES.

The market for outside securities was almost entirely given over to the speculation in half a dozen of the mining shares. Greene Consolidated Copper and Nipissing were the principal features, the former rising over 4 points on the change of control of the property. Nipissing was under excellent support and improved 2¼ points. United Copper, after early heaviness, rallied. Gold Hill was actively dealt in at ¾ advance. Tennessee Copper was strong and fairly active. Micmac Mining, on heavy trading, advanced to a new high mark. Silver Queen was quiet but steady. Cananea Central was bid up over 2½ points. McKinley-Darragh and Furnace Creek were weak. In the industrials the Mackay shares sold ex dividend at a slight recession. Western Ice improved a small fraction. Great Northern rights eased off 2 points, but later rallied. Cananea Central rose 5¼ points. Bonds were dull.

## NOTES OF THE CURB.

The stock of the Micmac Mining Company on the curb sold yesterday at 7, for the first time in its history. The advance was attended by considerable activity and good buying for local and out-of-town account. Insiders in the property assert that inasmuch as the stock did not participate to any great extent in the recent sharp advance in practically all curb mining stocks, it is now entitled to a material enhancement in value.

A telegram received by the Old Hundred Mining Company yesterday from Herbert W. Davis, jr., manager of the mines, states that development work is proceeding rapidly, and conditions are improving everywhere on the property. The work of enlarging the stamp mill will be completed and the new plant will be in operation before the early spring. In the mean time the mill is treating ore to its full capacity. Daily shipments are showing steadily increasing value. Concentrates are averaging from $1,500 to $1,700 a carload.

New York and Boston Stock Exchange houses have been heavy subscribers to the underwriting of the Cobalt Central Mines Company, and subscriptions for over one million shares have come from in and around Cobalt. The bankers announce that they are reserving the right to allot subscribers less than the amount subscribed for.

Interests identified with the Portland Mining Company, of Wyoming, were active buyers of the issue on the curb on the satisfactory reports received from the mines. There has been a troublesome short interest in the stock, but it begins to look as if it were being weeded out. Heavy buying was reported by large banking interests in the West.

It is announced that the McKinley-Darragh-Savage mine, which has been cross-cutting at the 150-foot level, last night cut the principal vein in the cross-cut. The vein is eight inches wide and assays 1,773 ounces to the ton. This, it is claimed, proves the vein to that depth, as it has also been cut at the 75-foot level. The angle of the vein has changed slightly, and it was not found exactly where expected, but there is no change in its character whatever.

## ACTIVE CURB STOCKS.

### INDUSTRIAL.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 200 | Am Can | 6 | 6 | 6 | 6 |
| 300 | do pref | 54¼ | 54¼ | 54¼ | 54¼ |
| 25 | Am De F W | 2 | 2 | 2 | 2 |
| 110 | Electric Boat | *33 | 33 | 30 | 30 |
| 200 | Havana Tob | 10⅛ | 10⅛ | 10 | 10 |
| 300 | Inter Salt | 22½ | 22½ | 22 | 22 |
| 210 | Mackay Cos | 71½ | *72 | 71⅞ | 71⅞ |
| 60 | do pref | 68 | 68 | 68 | 68 |
| 500 | Manhat Tr | 4⅜ | 4⅜ | 4⅜ | 4⅜ |
| 50 | Otis Elev pref | 99 | 99 | 99 | 99 |
| 15 | Standard Oil | 532 | 537 | 532 | 537 |
| 2,300 | Western Ice Co | 21¼ | 21⅜ | 21¼ | 21⅜ |

### RAILROAD.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 156 | Chic Sub | 48⅝ | 48⅝ | 48⅝ | 48⅝ |
| 1,650 | Gt Nor rights | *30 | 31⅛ | *29⅞ | 31 |
| 3 | Nor Sec stubs | 187½ | 187½ | 187½ | 187½ |

### MINING.

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 300 | Alaska Mines | 1⅞ | 1⅞ | 1⅞ | 1⅞ |
| 1,200 | Alice of Wonder | 32 | 33 | 32 | 33 |
| 100 | Bingham Central | 1⅝ | 1⅝ | 1⅝ | 1⅝ |
| 5,000 | Bonanza Belt | 6 | 6½ | 6 | 6½ |
| 105 | Bonanza Creek | 10 | 10 | 10 | 10 |
| 600 | Boston Copper | 30⅜ | 31 | 30⅜ | 30⅞ |
| 2,500 | Brit Col Copper | 12¼ | 12⅜ | 11⅞ | 12⅜ |
| 2,500 | Buffalo Mine | 4 | 4½ | 4 | 4½ |
| 59 | Butte Coalition | 36 | 37½ | 36 | 37½ |
| 1,905 | Butte & N Y | 7 | 7⅛ | 7 | 7 |
| 700 | Butte Cop & Z | 6⅜ | 6½ | 6⅜ | 6½ |
| 875 | Cananea Central | *35 | 40¼ | 35 | 40¼ |
| 3,900 | Car C & G M Co | 71 | 90 | 71 | 90 |
| 3,075 | Cl Crk & G T | 6⅝ | 6⅞ | 6⅝ | 6⅝ |
| 1,600 | Cobalt Coalition | 1½ | 1½ | 1⅜ | 1⅜ |
| 900 | Cobalt Contact | ⅝ | ⅝ | ⅝ | ⅝ |
| 4,500 | Cobalt Monarch | 1¼ | 1 3-16 | 1⅛ | 1⅛ |
| 1,500 | Colonial Silver | 4 | 4⅜ | 4 | 4⅜ |
| 100 | Colo Gold Dredg | 9½ | 9½ | 9½ | 9½ |
| 1,200 | Cons Ariz Smelt | 5⅜ | 5⅜ | 5⅜ | 5⅜ |
| 1,500 | Cumb-Ely Min | 11⅝ | 11⅞ | 11⅝ | 11⅞ |
| 600 | Davis-Daly Est | 14¼ | 14½ | 14 | 14 |
| 235 | Dom Copper new | *5⅜ | 5⅜ | 5⅜ | 5⅜ |
| 400 | Douglas Copper | 7⅝ | 8 | 7⅝ | 8 |
| 300 | Ely Central | 6 | 6¼ | 6 | 6¼ |
| 15 | Ely Cons | 3½ | 3½ | 3½ | 3½ |
| 400 | El Rayo Min | 6⅜ | 6⅜ | 6⅜ | 6⅜ |
| 1,200 | Foster Cobalt | 2⅝ | 2⅝ | 2⅝ | 2⅝ |
| 2,025 | Furnace Crk Cop | 3 | 3¼ | 2⅞ | 3¼ |
| 1,100 | Giroux Min | 10½ | 10½ | 10⅜ | 10½ |
| 7,000 | Gold Hill | 3⅞ | 4⅜ | 3⅞ | 4⅜ |
| 1,100 | Gould Mines | 1⅛ | 1⅛ | 1⅛ | 1⅛ |
| 350 | Granby Cons | 13½ | 13¾ | 13½ | 13¾ |
| 72,000 | Greene Con Cop | 29⅝ | 33⅜ | 29⅝ | 33 |
| 400 | Greene Gold | 1⅞ | 1⅞ | 1⅞ | 1⅞ |
| 15,000 | Greene Gold-S | 1¼ | 2 | 1⅛ | 1⅞ |
| 300 | Green-Meehan | 1⅜ | 1½ | 1⅜ | 1½ |
| 300 | Keystone Nevada | 1¼ | 1¼ | 1¼ | 1¼ |
| 3,200 | King Edward | 2⅝ | 2⅝ | 2½ | 2½ |
| 500 | Manhat Atlas | 11 | 11 | 11 | 11 |
| 11,000 | McKinley-Dar | 2 | 2 3-16 | 2 | 2⅛ |
| 4,500 | Micmac Gold Min | 6⅞ | 7 | 6⅞ | 7 |
| 4,700 | Mines Co of Am | 2⅞ | 3 | 2⅞ | 3 |
| 800 | Mitchell Min | 5½ | 5½ | 5¼ | 5½ |
| 1,900 | Nevada Con Cop | 18⅜ | 18⅜ | 17⅝ | 17⅞ |
| 1,700 | Nevada Smelt | 6⅞ | 7 | 6⅝ | 7 |
| 500 | Nevada U M & S | 4 | 4⅛ | 4 | 4⅛ |
| 500 | Newhouse Min | 17 | 17½ | 17 | 17½ |
| 67,000 | Nipissing Min Co | 13 | 15⅛ | 13 | 15⅛ |
| 1,000 | North Star of W | 34 | 34 | 34 | 34 |
| 700 | Old Hundred Min | 4⅞ | 4⅞ | 4⅝ | 4⅝ |
| 4,500 | Portland Copper | 1⅜ | 1⅞ | 1⅜ | 1⅞ |
| 1,000 | Silver Leaf | 20 | 22 | 20 | 22 |
| 2,500 | Silver Queen | 2⅛ | 2⅜ | 2⅛ | 2 9-16 |
| 2,500 | Stewart Min | 2⅛ | 2⅛ | 2⅛ | 2⅛ |
| 1,500 | Tenn Copper Co | 49½ | 49⅞ | 49½ | 49⅞ |
| 3,200 | Tramps Cons | 2 | 2 | 1⅞ | 1⅞ |
| 100 | Tonopah Exten | 5⅜ | 5⅜ | 5⅜ | 5⅜ |
| 300 | Tri-Bullion | 2½ | 2½ | 2½ | 2½ |
| 150 | Union Copper | 1 3-16 | 1 3-16 | 1 3-16 | 1 3-16 |
| 2,100 | United Copper | 73½ | 73½ | 72 | 73½ |
| 10,000 | Un Greenw Cop | ⅞ | 1 | ⅞ | 1 |
| 130 | Utah Copper | 34 | 34 | 34 | 34 |
| 1,000 | West Columbus | 19 | 19 | 19 | 19 |
| 900 | White Knob | ⅝ | ⅝ | ⅝ | ⅝ |
| 1,000 | White Knob C pf | 2⅝ | 3 | 2⅝ | 3 |

### BONDS.

| Sales. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| $9,000 | Allis-Chalm 5s | 83 | 83 | 83 | 83 |
| 10,000 | Western Ice 5s | 82⅝ | 82⅝ | 82⅝ | 82⅝ |

*Odd lots.

## BOSTON CURB MARKET.

(Reported by J. Thomas Reinhardt, No. 15 Wall street, New York, and No. 19 Exchange Place, Boston.)

| Shares sold. | | Opening. | Highest. | Lowest. | Last sale. |
|---|---|---|---|---|---|
| 70 | Am Rotary | 17½ | 17½ | 17½ | 17½ |
| 100 | Abitibi Cobalt | .25 | .25 | .25 | .25 |
| 130 | Am Woollen | 25 | 25 | 25 | 25 |
| 5,900 | Acme Cons | 31 | 31 | 28 | 28 |
| 300 | Amal Nevada | 3⅜ | 3⅜ | 3⅜ | 3⅜ |
| 180 | Arizona | 32 | 33 | 32 | 33 |
| 50 | Balakalala | 11¼ | 11¼ | 11¼ | 11¼ |
| 1,300 | Arizope | 4 | 4 | 3⅞ | 3⅞ |
| 275 | Bingham Cen | 1⅝ | 1⅝ | 1½ | 1½ |
| 80 | Butte Cen pref | 11⅝ | 11⅝ | 11⅝ | 11⅝ |
| 100 | Butte Cen com | 7⅝ | 7⅝ | 7⅝ | 7⅝ |
| 200 | Boston Ely | 3⅞ | 3⅞ | 3⅞ | 3⅞ |
| 125 | Botapolis | 5¼ | 5¼ | 5¼ | 5¼ |
| 125 | Butte & Lon | 2¼ | 2¼ | 2 | 2 |
| 8,505 | Cananea | 34 | 40⅛ | 34 | 40⅛ |
| 500 | Copper Sec | 33⅝ | 33⅝ | 33⅝ | 33⅝ |
| 515 | Cum Ely | 11⅝ | 11⅝ | 11⅝ | 11⅝ |
| 1,735 | Davis Daly | 14 | 14⅝ | 14 | 14⅝ |
| 75 | Dom Cop new | 5½ | 5½ | 5½ | 5½ |
| 30 | East Butte | 11⅝ | 11⅝ | 11⅝ | 11⅝ |
| 500 | Ely Witch | 2 | 2 | 2 | 2 |
| 700 | Ely Cons | 3½ | 3½ | 3⅜ | 3½ |
| 50 | Foster Cobalt | 2⅝ | 2⅝ | 2⅝ | 2⅝ |
| 1,500 | Furnace Creek | 2⅞ | 2⅞ | 2⅞ | 2⅞ |
| 100 | Giroux | 10½ | 10½ | 10½ | 10½ |
| 500 | Globe | 10 | 10 | 10 | 10 |
| 135 | Greene Gold | 1⅞ | 1⅞ | 1⅞ | 1⅞ |
| 1,850 | Greene Silver | 1 15-16 | 2 | 1 15-16 | 1 15-16 |
| 50 | Hancock | 15 | 15 | 15 | 15 |
| 200 | Helvetia | 3⅜ | 3⅜ | 3⅜ | 3⅜ |
| 50 | Int Rotary | 9⅝ | 9⅝ | 9⅝ | 9⅝ |
| 800 | Keweenaw | 13 | 13 | 12½ | 12½ |
| 930 | Majestic | 3½ | 3½ | 3⅜ | 3⅜ |
| 80 | McKinley-Darragh | 2⅛ | 2⅛ | 2⅛ | 2⅛ |
| 500 | Nevada Douglas | 6 | 6 | 6 | 6 |
| 300 | Nevada Utah | 4⅜ | 4⅜ | 4⅜ | 4⅜ |
| 200 | Newhouse | 17½ | 17½ | 17½ | 17½ |
| 8,200 | Nipissing | 13½ | 15 | 13½ | 15 |
| 300 | Old Hundred | 4⅞ | 4⅞ | 4⅝ | 4⅝ |
| 50 | Peruvian | 4 | 4 | 4 | 4 |
| 1,550 | Potosi M & S | .55 | .60 | .55 | .60 |
| 7,300 | Potosi | 1½ | 1½ | 1⅜ | 1⅜ |
| 250 | Raven | 95 | 95 | 95 | 95 |
| 9,700 | Santa Ysabel | 10 | 10 | 8 | 8 |
| 200 | Seaboard Copper | 55 | 56 | 55 | 56 |
| 200 | Shawmut | 96 | 97 | 96 | 97 |
| 4,600 | Silver Leaf | .20 | .20 | .19 | .19 |
| 485 | Silver Queen | 2 9-16 | 2⅝ | 2½ | 2⅝ |
| 8,950 | Silver King | 1½ | 1½ | 1⅜ | 1⅜ |
| 2,378 | Sup & Pitts | 25½ | 25½ | 25 | 25 |
| 2,630 | Utah Apex | 7⅛ | 8 | 7⅛ | 8 |

## BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 3 Nassau street.)

| | Dec. 13. | Dec. 14. | | Dec. 13. | Dec. 14. |
|---|---|---|---|---|---|
| Bost & Albany | *240 | *240 | Cal & Hecla M | 850 | 850 |
| Boston Elev | 150 | 150 | Centennial Min | 37 | 37 |
| Fitchburg pref | 135 | 135 | Copper Range M | 80 | 80 |
| N Y N H & H | 192½ | †192 | Franklin Min | 18⅛ | 18 |
| Old Colony | 198½ | 198 | Granby Min | 13¾ | 13 |
| West End St Ry | *93 | *93 | Mass Con Min | 7⅜ | 7⅜ |
| do pref | 109 | 109 | Mohawk Min | 78 | 79⅜ |
| Mass Elec Cos | 19½ | 19½ | No Butte | 110⅝ | 111 |
| do pref | 69½ | 69 | Osceola Min | 137½ | 137½ |
| Am Tel & T Co | 136⅛ | 136⅛ | Old Dom Min | 35⅛ | 35 |
| New Eng Tel | 129 | 129 | Parrot Min | *29¾ | 30 |
| W Tel & T Co | 9 | 9 | Quincy Min | 100 | 100 |
| do pref | 80 | 80 | Tamarack Min | 108 | 108 |
| Dom Iron & Stl | 24 | 24 | Wolverine Min | 171 | 171 |
| Un Shoe Mach | 67 | 67 | U S Smelters Co | 60⅛ | 60 |
| do pref | 27½ | 28¼ | do pref | 45 | 45 |
| Arcadian Min | 8⅝ | 8¾ | U S Oil | 9⅞ | 9⅞ |
| Atlantic Min | 13 | 13½ | Mass Gas | 57⅝ | 57 |
| Shannon Min | 16¾ | 16 | do pref | 84⅜ | 84 |
| Bingham Min | 30 | 30 | Utah | 64 | 66 |
| Boston Cons | 30⅛ | 30⅛ | | | |

*Asked. †Ex dividend.