

MR. KILBURN'S REPORT. WANTS LAWS REVISED.

Answers Critics in Merchants' Trust and German Bank Cases.

Albany, Dec. 30.—The annual report to the Legislature of Frederick D. Kilburn, State Superintendent of Banks, was made public to-night. It is in part as follows:

The fiscal year ended September 30, 1906, had few incidents affecting institutions subject to the supervision of the Banking Department which require particular attention. Serious disturbances, and, exceptionally few of them, and irremediable disturbances, but one or two savings banks, trust companies, safe deposit company or mortgage, loan and investment company failed, or had to be referred to the bankruptcy court, or were closed, during the year, or for violations of law or of its charter. The closing of the Cooper Exchange Bank in October, 1906, was a serious one, like statement relative to banks of deposit and discount.

After relating the facts in this case, the Superintendent continues:

THE DISCOUNT BANKS.

The number of state banks which were authorized during the fiscal year and the number closed in the same period were equal, there having been 194 authorized and 194 closed. The whole number engaged in business on September 30, 1906, was 1,122, of which the year previous, and stood at 1,122. Of the new banks, which were authorized, Shoe and Leather Bank, which was converted into a state institution, and the others were original incorporations.

The aggregate deposits of the new banks was \$1,830,000, and of those that were closed \$2,350,000; but during the same period twelve other banks increased their deposits by the sum of \$2,822,000, of which, however, \$2,000,000 was not actually paid in until after the beginning of the current fiscal year. One other new savings bank, the New York Savings Bank, was authorized during the year, but it had not yet begun business. The aggregate deposits of the new banks, which were previously authorized, thus the capital actually employed by the state banks September 30, 1906, was \$2,918,000, as against \$2,885,000 at the corresponding date in 1905. Of the increase during the year, two were authorized and one for \$500,000.

From the summary of the banks' quarterly reports in August, 1906, compare with the same items as reported in September, 1905:

Table with 2 columns: 1906, 1905. Rows include: Number of banks reporting, Total resources, Surplus, Cash on hand, Total resources.

It deserves particular notice that surplus and undivided profits stood as capital at the later date to the extent of \$1,100,000, as against \$1,000,000 at the earlier date. The comparison suggests careful and successful management as a whole, as well as conditions generally making for the employment of funds.

The aggregate of resources as shown by the reports in August is the largest that had ever been reported, and, moreover, during the year, a condition which had obtained in but one other year during my tenure as Superintendent of Banks, dating from 1896.

NATIONAL BANKS.

The following statement concerning the national banks based upon data courteously supplied by the Controller of the Currency: Nineteen national banks, capitalized at \$1,500,000, were organized in the State of New York, and for capitalizing at \$2,400,000, went into voluntary liquidation during the year ended September 30, 1906. None failed during the period.

Eighty-five trust companies reported upon the call of the Superintendent of Banks as of August 6, 1906, as against 80 on September 5, 1905. In each year, in addition to the companies appearing in the reports as of August 6, 1906, and September 5, 1905, 80 that the net increase in the number of this class during the year was 5.

The whole number of trust companies in existence in the State at this date is eighty-eight. The American Trust Company, which was appearing in the reports as of August 6, 1906, was in the same class in the reports as of September 5, 1905, in the same class.

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OFFICERS OF THE OLD GUARD. CAPTAIN JAMES F. WENMAN. WILLIAM A. BEAUCH. CAPTAIN BRADEN J. ROBBERS.



GENERAL JOHN F. CUTTING. CAPTAIN ANDREW CALHOUN. CAPTAIN J. W. ASPELL.

The condition reported by the like institutions on August 6, 1906, is as follows:

Table with 2 columns: 1906, 1905. Rows include: Loans and assets less due, Surplus, Total resources, Capital, Undivided profits, Due to trust companies, Deposits, Total resources.

The reports of the banks as of the close of the year on Wednesday, November 1, 1906, show a gain in resources to the amount of \$14,750,545, the total resources as of the date stated having been \$57,285,011.

TOTAL RESOURCES.

The reports to the banking department of the several classes of institutions subject to its supervision for the dates given, total resources as follows:

Table with 2 columns: 1906, 1905. Rows include: Banks of deposit and discount, Savings banks, Foreign mortgage companies, Building and loan associations, Total resources.

The attention of the Legislature has repeatedly been directed to the need of a law which would establish a system of regulation of the business of private banking. There are, of course, many and diverse views as to what such a law should be, and indeed throughout the State, of abundant and of entire correctness and trustworthiness, and of entire correctness and trustworthiness, and of entire correctness and trustworthiness.

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MANY New York families have for breakfast waffles that are not "like those mother used to make," because mother, however good the batter, knew nothing about the electric waffle-iron.



The electric cooked breakfast is a feature in many New York homes, and might be in many more if you only realized how cheap and efficient the Edison service is. Eight waffles can be cooked for one cent.

The New York Edison Company 55 DUANE STREET Telephone 5100 Franklin.

make complaint and preferred charges. The whole matter was gone over by the Governor after a submission to him of the facts in the case, and he, without a single word of criticism, dismissed them.

The records of this department show many instances where institutions have been saved and all need to be done by the Governor and the Superintendent of Banks in the matter.

ADRIFF FOR THREE DAYS.

Woman One of Party of 18—Two Died from Exposure.

San Francisco, Dec. 30.—A woman and seventeen men were cast adrift on top of a remnant of the deckhouse of the American ship Grand Admiral when that vessel was torn to pieces in a gale December 5, two hundred miles west of Cape Flattery, in the Pacific.

DRIVE NEGROES OUT.

Inhabitants of Evening Shade, Ark., Make It a "White Man's Town."

Little Rock, Ark., Dec. 30.—By posting notices warning all Negroes to leave town and slightly wounding one, the white people of Evening Shade have succeeded in driving all members of the race from the place.

CONCERTS.

In the Auditorium Morning and Afternoon Today.

Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

SALE OF SAMPLE TRUNKS.

A Third Under-Price. This is an unusually fine collection of Sample Trunks from one of our best manufacturers.

Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

STEAMER TRUNKS.

Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

WOMEN'S TRUNKS.

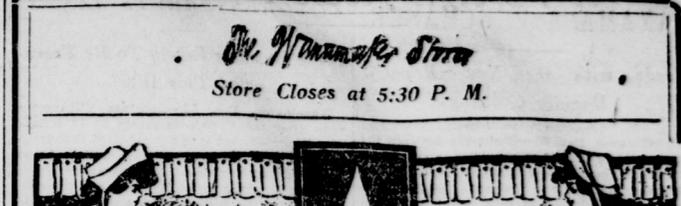
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MEN'S TRUNKS.

Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

JOHN WANAMAKER.

Formerly A. T. Stewart & Co., Broadway, Fourth Avenue, Eighth to Tenth Streets.



The White Sale Is Ready. The Largest Assemblage Ever Gathered Of Special-Priced Merchandise in White.

This great event is ready one day earlier than usual, because the work of preparation had to be done last week. This gives opportunity for advance selection to women who like to be ahead when such offerings as these are presented.

Of course, the White Sale is an event of the entire month of January, so far as many of the stocks will reach. But there are also many stirring economies on groups that will only last a day or two; and early comers secure the benefit—this will apply most particularly to the extraordinary reductions on many special lots of Linens, Bedspreads and Blankets.

FIRST SELECTIONS TODAY will be from fullest, complete stocks, and probably among smaller crowds of shoppers. The chief features of the occasion are listed below:

The Largest and Most Beautiful Assemblage Of French and American UNDER-MUSLINS. We had to win the greatest merchandising victory in White Sale history, to secure these magnificent low-priced stocks for this January event.

White Waists and Flannelette Garments for Women. In these allied stocks are many offerings quite as remarkable as those presented in the Muslin Underwear. There is a splendid advance showing of White Shirt-Waists at many different prices, ranging from \$2.25 and upwards.

White Sale Corsets Present Remarkable Values. Many of these lots are specially made for us, others come from well-known manufacturers who are aiding us in this great January movement.

Children's and Infants' Dresses & Underwear. The collection of specially-priced Dresses for Babies and Children, and Children's and Girls' Muslin Underwear, is quite in keeping with the other White Sale economies presented.

Stirring Offerings in HOUSEKEEPING LINENS. The recent enlarging of our Linen Store to about four times its former size, enabled us to prepare a year ago to fortify ourselves against the tremendous rise in price that has occurred since our vast orders were placed.

BLANKETS and BEDSPREADS. In the Blanket Store, on the Fourth floor of the Stewart Building, some of the most stirring offerings of the White Sale will be found.

CONCERTS. In the Auditorium Morning and Afternoon Today. Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

SALE OF SAMPLE TRUNKS. A Third Under-Price. This is an unusually fine collection of Sample Trunks from one of our best manufacturers.

STEAMER TRUNKS. Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

WOMEN'S TRUNKS. Mr. ARTHUR DEWEY, Organist. Mr. P. K. VAN YORX at the Angelus. Mr. F. HIMMELREICH, Pianist.

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