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Send us the names of any CURB STOCKS in which you are interested and our STATISTICAL DEPARTMENT will keep you advised of the latest developments without charge
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Dominion Copper
Douglas Copper
Furnace Creek
Greene Cananea
Greene Copper
Greene Gold-Silver
Giroux
Manhattan Transit
McKinley-Darragh
Micmac
Mitchell
Nevada-Utah
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**Curb Stocks.**
MY OFFICE OVERLOOKS THE CURB MARKET AND I HAVE UNEXCELLED FACILITIES FOR THE EXECUTION OF ORDERS. WRITE OR TELEPHONE FOR QUOTATIONS.
FREDK. F. MARQUAND,
35-37 BROAD ST., N. Y.
TELEPHONE 3030 BROAD.

*Dividend Notices.*

**INTERNATIONAL SILVER COMPANY.**
Meriden, Conn., February 20th, 1907.
At a meeting of directors of this Company, held today, a dividend of one and one-half per cent (1½%) was declared on the Preferred Capital Stock, payable April 1st, 1907, to stockholders of record March 6th, 1907.
Transfer Books will be closed March 6th, at 3 P. M., and reopened April 2nd, at 10 A. M.
Cheques will be mailed.
GEORGE ROCKWELL, Secretary.

## CLOSING CURB QUOTATIONS.

(Furnished by William E. Nichols & Co., No. 15 Wall st.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| American Can.. | 6⅝ | 6⅞ | Greene Con Gold. | 2 | 2⅛ |
| do pref..... | 54½ | 55 | Greene Silver.... | 2 | 2⅛ |
| Am Tobacco.... | 340 | 360 | Havana Tobacco. | 12½ | 14 |
| Bay State Gas.. | ½ | ⅝ | do pref..... | 20 | 25 |
| Bonanza Belt... | 4¾ | 4½ | Inter Mer Marine | 9⅞ | 10 |
| Bonanza Creek.. | 9½ | 10¼ | do pref..... | 27½ | 28½ |
| Borden's C M... | 175 | 185 | Int Silver deb 6s. | 87 | 88 |
| do pref..... | 110 | 115 | Lord & Taylor.. | 125 | 135 |
| Boston Con Cop. | 30 | 30½ | do pref..... | 100 | 105 |
| Brit Col Copper. | 8⅝ | 9 | M & B Cons..... | ⅝ | ¾ |
| Central Foundry | 3 | 3½ | Nevada Cons..... | 18 | 18¼ |
| do pref..... | 15 | 16 | N Y Transp..... | 3½ | 4½ |
| Chic Subway... | 27 | 28 | Otis Elevator... | 50 | 55 |
| Cobalt Coal..... | 1⅝ | 1¾ | do pref..... | 96 | 99 |
| Copper Sec..... | 30 | 35 | Royal Bak Pow.. | 160 | 170 |
| Con Refrig..... | 2½ | 3½ | do pref..... | 105 | 108 |
| Com'w Cop new.. | 7½ | 7⅝ | Tennessee Copper | 50 | 50½ |
| Electric Boat... | 32 | 32½ | Union Copper.... | ⅝ | ¾ |
| do pref..... | 73 | 78 | United Copper... | 71½ | 72½ |
| Electric Vehicle. | 10 | 15 | do pref..... | 90 | 98 |
| do pref..... | 15 | 20 | Utah Copper..... | 38 | 38½ |
| Gold Hill Cop... | 4⅜ | 4½ | W K Copper..... | ⅜ | ½ |
| Greene Con Cop. | 31⅞ | 31⅝ | do pref..... | 2⅝ | 3 |

## NEW YORK AND OTHER GAS SECURITIES.

(Furnished by William E. Nichols & Co., No. 15 Wall st.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am Lt & Tr.... | 110 | 112 | N Y & E Riv con | | |
| Cent U Gas 5s.. | 101 | 102 | 5s..... | 99 | 103 |
| Col Gas Co 5s.. | 86 | 90 | N Am Con 5s.... | 98¾ | 100 |
| D G E 1st C 5s. | 90 | 92 | N H G stock.... | 47 | 50 |
| do stock..... | 56 | 64 | N Y & Q E L&P | 58 | 65 |
| Eq 1st Con 5s.. | 105 | 110 | do pref..... | 78 | 80 |
| Ft W Gas Co 6s | 45 | 50 | N Y & Rich..... | 30 | 40 |
| G R C L Co 5s* | 101 | 103 | Nor U 1st 5s.... | 101 | 103 |
| Ind Gas 5s..... | 90 | 100 | Ohio & I B 6s... | 28 | 33 |
| do stock..... | 60 | 70 | do stock..... | 1 | 2 |
| L & W W G 6s. | 35 | 40 | Syracuse 5s..... | 102 | 103 |
| Mutual Co..... | 170 | 190 | St Joe G 5s..... | 70 | 90 |
| N Y & E Riv 1st | | | St Paul Gas 5s.. | 105 | 108 |
| 5s 1944..... | 103 | 106 | Westch Ltg 5s... | 106 | 108 |

*And interest.

## FERRY COMPANIES.

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Eklyn F stock... | 2 | 3 | N Y & N F C 5s. | 104 | 108 |
| Hob Fer 1st 5s. | 108 | 110 | 10&23 SF 1 mg 5s | 83 | 91 |
| do stock..... | 95 | 100 | N Y&N J 1 mg 5s | 89 | 91 |
| N Y&E R F stk | 65 | 70 | U F of NY&P stk | [illegible] | |

# STOCK MARKET CLOSED.

## *Bank Statement Shows Trifling Decrease in Surplus Reserve.*

The Stock Exchange was closed yesterday. The financial institutions were open, however, and the weekly statement of the Associated Banks was issued as usual. The bank statement showed a loss in cash of $3,252,600, comparing with the preliminary estimate based on the known movements of money for the week of between $1,500,000 and $2,000,000. Loans decreased $8,600,600 and deposits decreased $12,524,500. As a result of the changes in the deposit and cash items the surplus reserve decreased $121,475, standing now at $4,309,575, which compares with $5,125,725 at the corresponding date last year and $14,646,075 two years ago.

## WEEKLY STOCK CHANGES.

| | Saturday, Feb. 16. | Saturday, Feb. 21. | Net changes |
|---|---|---|---|
| Amalgamated Copper..... | 114⅝ | 112½ | — 2⅛ |
| American Car & Foundry.. | 44½ | 48¾ | — ¾ |
| American Smelting..... | 145 | 143¾ | — 1¼ |
| American Locomotive..... | 75 | 73½ | — 1½ |
| American Sugar Refining.. | 135¾ | 133⅞ | — 1⅞ |
| Atchison Top & Santa Fe.. | 104⅜ | 102⅝ | — 2¼ |
| Atlantic Coast Line..... | 121½ | 118¼ | — 3¼ |
| Anaconda ..... | 296½ | 294¼ | — 5¼ |
| Baltimore & Ohio..... | *114½ | 111⅝ | — 2⅞ |
| Brooklyn Rapid Transit.... | 75⅛ | 72⅞ | — 2⅛ |
| Canadian Pacific..... | 188 | 186⅝ | — 1⅝ |
| Chesapeake & Ohio..... | 53¾ | 51 | — 2¼ |
| Chicago & Northwestern... | 167½ | 162 | — 5½ |
| Chicago Mil & St Paul.... | 149¾ | 146¼ | — 3½ |
| Chicago Great Western.... | 16½ | 15⅞ | — 1⅝ |
| Colorado Fuel & Iron..... | 49⅞ | 47⅞ | — 2 |
| Colorado Southern..... | 37⅛ | 35¼ | — 1⅞ |
| Consolidated Gas..... | 138½ | 137⅜ | — 1⅛ |
| Corn Products Refining.... | 23¼ | *22¾ | — ⅝ |
| Delaware & Hudson..... | 214¾ | 206¾ | — 5¾ |
| Denver & Rio Grande..... | 39 | 38 | — 1 |
| Erie ..... | 36¾ | 35 | — 1¾ |
| do 1st preferred..... | 71¾ | 70 | — 1¾ |
| do 2d preferred..... | 62¾ | 60¾ | — 1½ |
| General Electric..... | 160 | 158½ | — 1½ |
| International Paper..... | 17¼ | 16½ | — 1⅛ |
| Illinois Central..... | 160¼ | 159½ | — ⅝ |
| Kansas City Southern pf... | 59 | 59⅛ | + ⅛ |
| Louisville & Nashville..... | 135¼ | 133 | — 2¼ |
| Mexican Central..... | 25 | 23½ | — 1½ |
| Missouri Pacific..... | 84 | 83⅝ | — ⅜ |
| Missouri Kansas & Texas.. | 43¾ | 41⅞ | — 1½ |
| do preferred..... | 71½ | 70¼ | — 1¼ |
| National Biscuit..... | 84¾ | 82⅞ | — 2⅛ |
| National Lead..... | 73¼ | 71 | — 2¼ |
| N Y Central & Hud River. | 130 | 126½ | — 3½ |
| N Y Ontario & Western... | 45½ | 44 | — 1½ |
| Norfolk & Western..... | 86⅝ | 85½ | — 1⅛ |
| Northern Pacific..... | 154⅞ | 152 | — 2⅞ |
| People's Gas of Chicago.... | 95½ | 93½ | — 2 |
| Pacific Mail..... | 34 | 36 | + 2 |
| Pennsylvania ..... | 132⅝ | 129¾ | — 2⅝ |
| Pressed Steel Car..... | 52⅝ | 51¼ | — 1⅜ |
| Reading ..... | 125⅞ | 120¼ | — 5½ |
| Republic Iron & Steel..... | 36¾ | 34⅞ | — 1⅞ |
| do preferred..... | 99 | 98¾ | — ¼ |
| Rock Island..... | 25⅝ | 25¾ | — ⅞ |
| do preferred..... | 59 | 58 | — 1 |
| Sloss-Sheff Steel & Iron.... | 72¾ | *69 | — 2½ |
| Southern Railway..... | 27¼ | 26⅝ | — ⅝ |
| do preferred..... | 85½ | 84 | — 1½ |
| Southern Pacific..... | 94¾ | 92⅝ | — 2⅛ |
| St Louis & Southwestern pf | 62½ | 55⅞ | — 6⅝ |
| Texas & Pacific..... | 34 | 33 | — 1 |
| Toledo St Louis & Western | 30¾ | 29¾ | — 1 |
| Union Pacific..... | 177 | 172⅝ | — 4⅝ |
| United States Steel..... | 46⅝ | 45 | — 1⅝ |
| do preferred..... | 105⅛ | 104½ | — ⅝ |
| United States Rubber..... | 52¼ | 51½ | — 1¼ |
| U S Cast Iron Pipe..... | 46⅞ | 45½ | — 1⅜ |
| Virginia-Carolina Chemical. | 35 | 35 | —— |
| Wabash ..... | 17 | 16½ | — ⅞ |
| do preferred..... | 32¾ | 31 | — 1⅜ |
| Western Union..... | 83½ | 83 | — ½ |
| Wisconsin Central pref..... | 47 | 45 | — 2 |
| Total sales for the week..... | | | 2,962,768 |
| Total sales for the preceding week..... | | | 3,717,134 |

*Ex dividend.

## MONEY AND EXCHANGE.

MONEY MARKET.—Money on call, 5 per cent. Time money was quoted at 5½ per cent for sixty to ninety days and 5½@5¾ per cent for five and six months. Commercial paper was quoted at 5¾@6¼ per cent for sixty to ninety days and four months, and 6½ per cent for others.

FOREIGN EXCHANGE.—The foreign exchange market was steady, with rates little changed at 4.84½@4.8460 for demand sterling, 4.8030@4.8040 for sixty-day bills and 4.86¼@4.8535 for cables. Short francs were quoted at 5.21¼ less 1-32 to 5.21¼ and short reichsmarks at 94½. The market was dull during the first hour. Actual closing rates follow:

| | Cables. | Sight. | Sixty days. |
|---|---|---|---|
| Sterling ..... | 4.8520 | 4.84½@4.84¾ | 4.80¼@4.80½ |
| Francs ..... | 5.21¼ | *5.21¼@5.21¼ | 5.24⅝@5.23¾ |
| Reichsmarks.. | 94 9-16 | 94 7-16@94½ | 93 9-16@93 11-16 |
| Guilders ..... | —— | 39⅞@39 15-16 | 39⅝@39 11-16 |

*Less 1-16.

Bankers' posted rates were as follows:

| | Sixty days. | Demand. |
|---|---|---|
| Sterling ..... | 4.81½ | 4.85½ |
| Germany reichsmarks..... | 93⅞ | 94¾ |
| Paris francs..... | 5.22½ | 5.19⅝ |
| Belgium francs..... | 5.25 | 5.20⅝ |
| Switzerland francs..... | 5.25¾ | 5.20 |
| Holland guilders..... | 39¾ | 40 |

DOMESTIC EXCHANGE.—Boston—10c discount. Chicago—Par. Charleston—Buying, 50c discount; selling, 1-10c premium. St. Louis—35c premium bid. San Francisco—Sight, 15c premium; telegraph, 20c premium. New Orleans—Commercial, 50c discount; bank, $1 discount. Cincinnati—Par. Savannah—Buying, 50c discount; selling, 75c premium.

FOREIGN MONEY MARKET.—Call money in London, 4¾@5 per cent. Open market discount rate for short bills, 4 15-16 per cent; long bills, 4 13-16@4⅞ per cent. Berlin discount rate, 4¾ per cent. Paris discount rate, 2 13-16 per cent. Paris exchange on London, 25 francs 27½ centimes. Bar gold, 77s 9½d. Berlin exchange on London, 80 marks 52 pfennigs.

FOREIGN SECURITIES.—British consols for money, 86 13-16; for the account, 86⅞. French rentes, 95 francs 77½ centimes.

SILVER MARKET.—Bar silver, 69c. Mexican silver dollars, 53⅝c. Bar silver in London closed at 31 15-16d.

GOLD PREMIUM.—In Madrid, 8.85; Lisbon, 2.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 200½.

## THE WEEK'S BANK CHANGES.

| | February 16. | February 23. | Changes. |
|---|---|---|---|
| Loans ..... | $1,092,061,000 | $1,083,460,400 | Dec. $8,600,600 |
| Specie ..... | 192,167,500 | 190,145,800 | Dec. 2,021,700 |
| Legal tenders.. | 76,650,100 | 75,419,200 | Dec. 1,230,900 |
| Deposits ..... | 1,057,546,200 | *1,045,021,700 | Dec. 12,524,500 |
| Circulation ... | 53,194,300 | 53,004,500 | Dec. 189,800 |

*United States deposits included, $14,356,600.

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | February 16. | February 23. | Changes. |
|---|---|---|---|
| Specie ..... | $192,167,500 | $190,145,800 | Dec. $2,021,700 |
| Legal tenders.. | 76,650,100 | 75,419,200 | Dec. 1,230,900 |
| Totals ..... | $268,817,600 | $265,565,000 | Dec. $3,252,600 |
| Cash required ag't deposits | 264,386,550 | 261,255,425 | Dec. 3,131,125 |
| Reserve .... | $4,431,050 | $4,309,575 | Dec. $121,475 |

The following are the changes for the corresponding week for the three preceding years: 1906—Loans decreased $3,078,800, cash decreased $2,247,800, deposits decreased $6,334,400 and surplus reserve decreased $664,200. 1905—Loans decreased $14,730,700, cash increased $2,258,900, deposits decreased $12,731,000 and surplus reserve increased $5,441,650. 1904—Loans decreased $4,229,700, cash increased $4,617,300, deposits decreased $105,200 and surplus reserve increased $4,643,600.

The following table shows the bank holdings on the respective dates:

| | Feb. 23, '07. | Feb. 24, '06. | Feb. 25, '05. |
|---|---|---|---|
| Loans ..... | $1,083,460,400 | $1,049,301,800 | $1,121,281,400 |
| Specie..... | 190,145,800 | 185,637,200 | 223,170,400 |
| Legal tenders.. | 75,419,200 | 80,063,200 | 86,431,900 |
| Deposits ..... | *1,045,021,700 | 1,042,298,700 | 1,179,824,900 |
| Circulation..... | 53,004,500 | 50,787,200 | 42,829,800 |

*United States deposits included, $14,356,600.

The following shows the relation between the total reserve and the total deposits on the respective dates:

| | Feb. 23, '07. | Feb. 24, '06. | Feb. 25, '05. |
|---|---|---|---|
| Specie..... | $190,145,800 | $185,637,200 | $223,170,400 |
| Legal tenders.. | 75,419,200 | 80,063,200 | 86,431,900 |
| Total reserve. | $265,565,000 | $265,700,400 | $309,602,300 |
| Total reserve ag'st deposits | 261,255,425 | 260,574,675 | 294,956,225 |
| Reserve..... | $4,309,575 | $5,125,725 | $14,646,075 |
| P. c. of reserve | 25.4 | 25.4 | 26.2 |

## FOREIGN COMMERCE.

IMPORTS OF MERCHANDISE AT NEW YORK.

| Week ended Feb. 23— | 1907. | 1906. | 1905. |
|---|---|---|---|
| Drygoods..... | $4,522,392 | $4,165,380 | $3,374,859 |
| General merchandise... | 11,913,798 | 13,397,667 | 12,919,713 |
| Totals ..... | $16,436,190 | $17,563,047 | $16,294,572 |
| From January 1— | | | |
| Drygoods ..... | $32,211,643 | $28,728,365 | $26,160,408 |
| General merchandise... | 101,665,557 | 85,499,847 | 91,947,818 |
| Totals ..... | $133,877,200 | $114,228,212 | $118,108,226 |

EXPORTS OF MERCHANDISE FROM NEW YORK.

| | | | |
|---|---|---|---|
| Week ended Feb. 19.... | $86,168,109 | $89,562,720 | $69,166,787 |

EXPORTS OF SPECIE.

| | | | |
|---|---|---|---|
| For the week— | | | |
| Gold..... | $15,300 | $625,000 | $945,031 |
| Silver..... | 1,105,114 | 778,087 | 1,039,206 |
| Totals..... | $1,120,414 | $1,403,087 | $1,984,237 |
| From January 1— | | | |
| Gold..... | $1,410,355 | $3,633,375 | $29,207,196 |
| Silver..... | 5,432,674 | 10,169,935 | 5,695,600 |
| Totals ..... | $6,843,029 | $13,803,310 | $34,902,796 |

IMPORTS OF SPECIE.

| | | | |
|---|---|---|---|
| For the week— | | | |
| Gold..... | $448,193 | $110,472 | $221,485 |
| Silver..... | 88,515 | 35,223 | 52,222 |
| Totals..... | $476,708 | $145,694 | $273,707 |
| From January 1— | | | |
| Gold..... | $1,475,237 | $385,338 | $698,311 |
| Silver..... | 387,009 | 374,362 | 154,018 |
| Totals..... | $1,862,246 | $759,700 | $852,329 |

## IMPORTS OF DRYGOODS.

Imports and marketings of drygoods this week, with comparisons, were as follows:

| | This week. | Last week. | Last year. |
|---|---|---|---|
| Total imports..... | $4,322,392 | $3,255,720 | $4,165,380 |
| Total marketed..... | 4,633,529 | 3,496,467 | 4,247,168 |

## TOPICS OF THE STREET.

INTERNATIONAL SILVER DIVIDEND.—The directors of the International Silver Company have declared a quarterly dividend of 1½ per cent on the preferred stock, payable on April 1. This issue is entitled to cumulative dividends at the rate of 7 per cent a year. Since 1902 regular quarterly dividends have been declared at the rate of 4 per cent a year. Early in the present month an extra dividend of 1 per cent was declared.

LARGE INQUIRIES FOR STEEL RAILS.—Inquiries for steel rails aggregate about 200,000 tons, a large percentage of which will, it is expected, soon develop into orders in the near future. A feature is the demand for export. The mills are far behind in their deliveries.

PIG IRON CERTIFICATES.—Pig iron certificates at the New York Produce Exchange were dull and unchanged. There were no sales. Prices for standard foundry follow: Cash and February, $21 50 bid; March, $21 50@$22 50; April, $21 50@$22; May, $20 50@$21 50; June, July and October, $21 asked.

MOVEMENT OF COTTON.—"The Financial Chronicle" reports the total receipts of cotton for the week of six days ending February 21 at 204,521 bales, against 208,148 bales in the previous week and 251,289 bales the week before that, making the total receipts since September 1, 1906, 7,938,509 bales, against 6,131,201 bales for the same period of 1905-'06, showing an increase since September 1, 1906, of 1,807,208 bales.

PLACED IN A VOTING TRUST.—About 50,000 out of the $6,000 outstanding shares of stock of the Virginia Iron, Coal and Coke Company have been placed in a voting trust. This step, President McHarg says, does not foreshadow any plan for disposing of the property to other interests.

BANK CLEARINGS OF THE WEEK.—The total bank clearings for the week ending February 23 (one day estimated) were $2,520,490,575, against $2,864,900,058 in the previous week and $2,822,321,498 for the corresponding week of last year.

NEW RAILROAD EQUIPMENT.—"The Railroad Gazette" says: "The Chicago, Milwaukee & St Paul Railway Company will construct 3,000 steel cars; it will buy the frames and underframes. The Temiskaming & Northern Ontario Railway Company has ordered 100 wooden freight cars and 100 steel ore cars. The United Railways and Electric Company, of Baltimore, has ordered forty semi-convertible cars. The American Locomotive Company has received an order from the Illinois Central Railroad for thirty-five simple consolidation, eight simple Pacific and seven simple six-wheel locomotives. The Chicago, Burlington & Quincy Railroad Company, it is said, has ordered seventy-five freight and fifteen additional passenger locomotives. The Great Northern Railway Company has ordered ten simple six-wheel switching locomotives."

## INACTIVE CURB STOCKS.

(Furnished by William E. Nichols & Co., No. 15 Wall st.)

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am Brass..... | 130 | — | Houston Oil pf... | 35 | 45 |
| Am Chicle..... | 185 | 195 | Inter Elevating.. | 65 | 70 |
| do pref..... | 100 | 105 | Inter Salt..... | 21 | 23 |
| Am La F E Co. | 15 | 20 | do 5s..... | 62 | 67 |
| do pref..... | 63 | 73 | Iron Steamboat.. | 1¼ | — |
| Am Press Asso. | 97 | 101 | J B Stetson..... | 310 | — |
| Am Sch Furnit. | 3 | 5 | do pref..... | 155 | — |
| do 6s..... | 70 | 80 | P Bess & L E... | 34 | 38 |
| Am Soda..... | 1 | 3 | Pope Mfg..... | 4 | 5 |
| do 1st pref.... | — | 43 | do 1st pref.... | 65 | 75 |
| do 2d pref.... | 4 | 9 | do 2d pref.... | 13 | 14 |
| Am Thread pf... | 4¾ | 5 | Pratt & Whit pf. | 99 | 102 |
| Am Typefdrs'... | 37 | 40 | Procter & Gam.. | 360 | 370 |
| do pref..... | 97 | 100 | do pref..... | 198 | 205 |
| Am Writ P pf.. | 24½ | 25 | Safety C H & L. | 275 | 300 |
| do 5s..... | 84 | 84½ | Securities Co 4s.. | 62½ | 68½ |
| Celluloid ..... | 135 | 140 | Simp Craw Co... | 27 | 40 |
| Cent Fireworks. | 13 | 16 | Singer Mfg Co... | 485 | 505 |
| do pref..... | 67 | 72 | Stand Coupler.... | 52 | — |
| Chesebrough ... | — | 435 | Stand Mill Co... | 6¼ | 8½ |
| Con Rub Tire 4s | 35 | 42½ | do pref..... | 26 | 31 |
| Den U W Co pf. | 62 | 67 | do 5s..... | 78 | 81 |
| do 5s..... | 100½ | 101½ | Trenton Pottery.. | 16 | 19 |
| Eastern S S.... | 60 | — | do pref..... | 88½ | 93 |
| E W Bliss Co.. | 135 | 145 | do 5s..... | 68 | 72 |
| do pref..... | 130 | 140 | Trow Directory.. | 35 | 45 |
| do 6s..... | 110 | 115 | Un Bank N Corp. | 52 | 54 |
| Empire Steel.... | 8 | 11 | do pref..... | 53 | 55 |
| do pref..... | 50 | 57 | Un Typewriter... | 89 | 92 |
| Gorham pref.... | 130 | 135 | do 1st pref..... | 120 | 123 |
| H B Claflin..... | 109 | 115 | do 2d pref..... | 119 | 121 |
| Hall Signal..... | 99 | 97 | U S Envelope.... | 40 | — |
| Herr-Hall-M ... | 30 | — | do pref..... | 98 | 102 |
| Houston Oil..... | 6 | 8 | Worth Pump pf. | 115 | 118 |

## *LINCOLN'S OLD RAIL MAUL*

### *He Split Timber with It in Illinois —Now in Museum.*

Among the relics in the rooms of the Connecticut Historical Society in the Wadsworth Atheneum, in Hartford, is a maul that Abraham Lincoln swung with his powerful arms when, in about 1830, with John Hanks, after his removal from Kentucky, Lincoln split rails for a living in the backwoods of Illinois. The maul was presented to the Historical Society at its monthly meeting, on May 7, 1895, by the late Jonathan F. Morris, who told how he obtained it.

After Lincoln made a visit to Hartford previous to his nomination for the Presidency, says: "The Hartford Courant," when a number of young men escorted him from the old City Hall, where he spoke, the late Colonel George P. Bissell called Mr. Morris into his office on Main street and showed him a section of a rail, six feet long, which Lincoln had split. Mr. Morris naturally thought that Lincoln must have had some tool to split it with. So he wrote his friend, General Thomas S. Mather, of Springfield, Ill., formerly of Simsbury, a near neighbor of Lincoln's and asked him if he could get a maul used by him. In due course of time he received the maul.

The maul is of ironwood or black oak, thirty-two inches long, including the handle, and is made of one piece of wood, the handle section having apparently been hewed out from the original block of wood. It shows how much it was used when swung by Lincoln's arms, by the way it is indented and splintered. Mr. Morris showed Colonel Bissell the maul and, and the latter admitted that his friend had gone him one better in obtaining the weapon with which Lincoln, possibly, split the very rail that he possessed.

The young men who escorted Lincoln on the night of his visit to this city formed the organization known as the "Wide Awakes," which was the nucleus of the organization which under that name spread all over the land and was a potent influence in that important Presidential campaign. On the evening of Friday, July 27, 1860, there was a great rally at the Republican camp on the corner of Asylum and High streets, the site of the present Hotel Garde. The Hartford Wide Awakes, four hundred strong, under the leadership of the late George S. Gilman, father of ex-Councilman George H. Gilman, escorted the Newark (N. J.) battalion to the camp. There were speeches by Lieutenant Governor Catlin, Editor Conger, of "The Newark Mercury"; Senator Foster, George P. Bissell, George S. Gilman and several others. There were several presentations and General Hawley, then editor of "The Evening Press," on behalf of Mr. Morris presented the maul to the Wide Awakes. President Gilman accepted the gift.

General Mather, who obtained the maul for Mr. Morris, was at the time adjutant general of the State of Illinois. He certified to the genuineness of the relic as follows:

"I hereby certify that the maul now in possession of the Wide Awakes of the city of Hartford and State of Connecticut was procured by myself from one John Hanks, a resident of the County of Macon and the State of Illinois, a personal friend and co-laborer with Abraham Lincoln, by the request of J. E. Morris, of Hartford, Conn., and that said maul was forwarded to said Morris at his request. I further certify that before sending said maul to said Morris I showed the same to Mr. Lincoln, then occupying the office of Governor of Illinois, at his headquarters of the campaign of 1860, and that said Abraham Lincoln told me that in his opinion it was genuine and that what John Hanks said about it was so, as he was a truthful man and knew all about it."

On December 7, 1864, Mr. Morris certified to the genuineness of the relic as follows:

"To whom it may concern: I hereby certify that this maul, presented to the original Wide Awake Club in 1860, was procured by me through General T. S. Mather, adjutant general of the State of Illinois, from John Hanks, of Sungamen County, with whom Abraham Lincoln worked at splitting rails. The certificate of John Hanks and others that this maul was used by Mr. Lincoln are among the papers of that sterling patriot and true man, Joseph R. Hawley, now in the army at the front, and cannot be obtained for the present occasion."

John Hanks, cousin of Abraham Lincoln's mother, died July 1, 1889, at Hickory Point, Ill. He was born in 1802 and went to Decatur, Ill., when twenty years old. It was he who induced Thomas Lincoln and his cousin, Lucy Hanks, Thomas Lincoln's wife and Abraham Lincoln's mother, to move to Illinois. He was a close and intimate friend of the President, and was widely known for his sayings. He helped to build Lincoln's cabin and was an expert railsplitter. In 1831 Lincoln split with his own hands three thousand rails for Major Warnick at Goose Neck Prairie, Coles County, Ill., and walked daily three miles to his work and return.

After the Republican camp on Asylum street was torn down the maul came into possession of Vincent Whiting, from whose widow Mr. Morris bought it. In 1864 the maul was sent to Springfield, Mass., where there was a great soldiers' fair. It now has attached to it a sign, which was on it when it was exhibited there forty-three years ago. It reads: "This is the original maul used by Abraham Lincoln."

*Financial.* *Financial.* *Financial.*

# KING-CROWTHER

## Facts for Investors to Remember and Consider

Here are facts for investors to remember and consider:

The King-Crowther Corporation is now on an 8 per cent. dividend-paying basis.

Those who bought the stock at $50 a share are now assured a net investment yield of 16 per cent. or better.

Those who bought it at $65 a share are now assured a net investment yield of 12.30 per cent. or better.

Those who buy now at $70 a share are assured a net investment yield of 11.42 per cent. or better.

The King-Crowther Corporation is capitalized at $3,000,000, the original figures of its incorporation.

In my opinion, its Texas holdings alone would not be excessively capitalized at two million dollars above that figure.

In my opinion, its Ohio-Indiana holdings alone would easily justify its entire capitalization.

Its stock is all of one class. Every stockholder is entitled to vote and to participate in its dividend distributions according to his holdings.

The King-Crowther Corporation has—

Established a permanent dividend-paying career which should be satisfactory to every stockholder on its books;

Control of upwards of 476 producing oil wells, an assemblage second only in number to that of the Standard Oil Company;

Control of approximately 70,000 acres of land in Atascosa, McMullen and Live Oak counties, Texas, on which it has locations for 5000 oil wells, vast kaolin deposits and coal measures of incalculable value, town site and equipment with waterworks system, ice plant and other utilities, postoffice, hotel, store, residences, etc.;

Control of 6308 acres of proven oil lands in Delaware, Randolph and Wells counties, Indiana, and Van Wert, Allen and Hancock counties, Ohio, on which are locations for upwards of 2000 oil wells, and in addition thereto houses, tanks, derricks, pumping stations, piping, rods and machinery and materials in general to the estimated value as quick assets of over a half million dollars.

Over 1400 men and women in every State and Territory of the Union now hold shares in the King-Crowther Corporation, and their faith in its condition and outlook cannot be shaken.

The King-Crowther Corporation, under my administration, is and will always be conducted wholly and solely in the interests of its stockholders. It has already been established as the largest independent operating oil company in the United States, ranking second only to the Standard Oil Company.

The present week has seen the heaviest subscriptions to the stock of the King-Crowther Corporation ever recorded in its history.

The price of the stock is NOW $70 a share, carrying accrued dividend of $2 a share, payable March 15th to all stockholders of record March 9th. The NEXT price will be its full par value, $100 a share. The coming early advance in the price will be the LARGEST that has ever taken place—an advance of $30 a share—from $70 to $100 a share.

The $70-a-share quotation may be withdrawn at any time. I reserve the right to withdraw it without notice, after which the price will be par, $100 a share. It expires by limitation with the close of business, March 9th.

In view of these facts he is the wisest investor who invests most quickly in these shares.

An immediate order—by mail or telegraph—will secure for you a reservation of the number of shares that you desire—will assure to you the profit which will accrue to you when the price of shares which now cost you but $70 each shall have advanced to $100 on March 9th next—will entitle you to participate in the dividend distribution of TWO DOLLARS ON EACH SHARE which will be made on March 15th next.

How can you place your savings to better advantage than in the King-Crowther securities?

This is the question each investor who reads these words should put to himself.

When you invest in this stock—which is now on an EIGHT PER CENT. DIVIDEND basis—you are placing your money where it will give you a net investment yield of 11.42 per cent. or better.

Where can you do as well?

Notwithstanding the King-Crowther Corporation represents, more than anything else, the sum of my life's ambition—notwithstanding it is the only corporation to which I have ever given my name—notwithstanding my name, my reputation and resources are pledged to its success—notwithstanding all I have and all that I am are pledged to its support—its securities represent the only 8 per cent. dividend-paying stock I ever offered the investing public at less than its full par value.

The present quotation is only 70 per cent. of its par value, and it is the opinion of the board of directors of the King-Crowther Corporation that its stock should not be sold at less than its full par value, $100 a share.

The stock of the King-Crowther Corporation, on the basis of its dividend rate and its prospects for increasing dividends, is justly entitled to sell now at from $100 to $125 a share.

An investment in a share of King-Crowther stock at $70 a share means a larger net yield than a deposit of $200 in the savings banks of New York.

If a responsible man walked into your office or home this morning and said to you:

Here is $70 worth of property. Give me $70 for it and on the ninth day of next month I will add $30 to the value of this property without the cost of a single additional cent to you, and on the fifteenth day of next month I will pay you two dollars.

What would you do?

If you were a wise man you would undoubtedly accept the offer and think yourself exceedingly fortunate in having it made to you.

If you did not have the money handy you might even go so far as to look over your other investments, with a view to finding if there were any among them that were not yielding satisfactory returns in the form of interest, in order that you might dispose of some of them and take up with the proposition I have outlined.

This is precisely the proposition that is made to the investors of the country in the offering of the stock of the King-Crowther Corporation.

The present price of this stock is $70, and on the 9th day of next month $30 will be added to its price by its advance to par, $100, while on the 15th day of next month $2 will be paid to the holder of each share of the stock.

To make sure of this appreciation in the market value of this stock it is essential that intending investors in King-Crowther should take immediate action, for it is probable that the time during which this stock may be obtained at the $70 quotation may expire at any date and without notice.

All that I can guarantee at this writing is that immediate investors can make reservations of King-Crowther shares at $70, and be assured of being allotted them and of receiving the quarterly dividend of $2 a share March 15th.

They will thus become investors in a corporation which is today the foremost independent oil-producing corporation in the United States—a corporation that is second to the Standard Oil Company alone.

They will become investors in a corporation whose $3,000,000 of capital is in stock that is all of one class, with no "preferences," and with every stockholder on exactly the same plane as every other.

They will become investors in a corporation that is already on an 8 per cent. dividend-paying basis, and at the present price at which they can obtain their stock the net yield on their investment will be 11.42 per cent., or better.

To the man who invests his money for what it will bring him in steady, worth-while returns there is, I believe, no more attractive investment opportunity on the market today than that which is now offered in King-Crowther stock.

This opportunity is not lasting. It is even now on the wane, and subject to immediate withdrawal. Only the prompt investor is certain of improving it.

I therefore invite and earnestly advise an immediate investment in King-Crowther stock at $70. Orders by telegraph—which may be at my expense—are best, to be followed by remittance by next mail.

If you are debating the purchase of this stock, it is essential that you come to as speedy a decision as possible.

Address all communications to me personally, and make all remittances payable to my order.

**C. F. KING**
Entire 2d floor, St. James Building,
1135 Broadway, New York City, Feb. 23, 1907

## BANK STATEMENT IN DETAI