

INACTIVE CURB STOCKS. List of various stocks including Am. Tobacco, Am. Cotton, Am. Sugar, etc.

CLOSING CURB QUOTATIONS. Table with columns for stock names and prices.

BANK STOCKS. Table listing bank stocks such as Am. Bank, Am. Nat., etc.

GUARANTEED STOCKS. Table listing guaranteed stocks like Alb. & West, Am. & W. Va., etc.

NEW YORK AND OTHER GAS COMPANIES. Table listing gas companies and their stock prices.

FERRY COMPANIES. Table listing ferry companies and their stock prices.

BOSTON STOCKS. Table listing Boston stocks like Am. Cotton, Am. Sugar, etc.

CHICAGO STOCKS. Table listing Chicago stocks including Am. Cotton, Am. Sugar, etc.

PHILADELPHIA STOCKS. Table listing Philadelphia stocks like Am. Cotton, Am. Sugar, etc.

SENATOR PLATT'S REPLY

NO LARGER DIVIDENDS. Hostile Legislation One Reason, Says U. S. Express Co. Head.

Senator Platt, as president of the United States Express Company, has sent a circular letter to the stockholders in reply to the letter recently circulated by two of their number, A. L. Banister, president of the Alliance Trust Company, and Samuel S. Hatt, of Albany, who are carrying on a campaign for an increase of dividends from 4 per cent. to 5 per cent.

To correct any possible erroneous impression the present management makes the following statement: The real estate and other assets of the company do not together amount to more than its normal shares, \$10,000,000; the company has no surplus over this amount available for distribution.

The following reasons have deterred directors from increasing dividends: The company is not a corporation, but a voluntary association in which every shareholder is personally liable for the company's obligations.

The increased payments to railroads, higher labor costs and advance in the prices of supplies have kept net earnings down to 5 per cent. on the present gross receipts.

About a year ago it was understood that several of the large insurance companies, which had lost heavily by the earthquake that destroyed San Francisco and were anxious to have the dividends from their investments increased, tried to induce Mr. Platt to agree to an increase in dividends, and it was believed that they were back of the recent movement in that direction.

In the circular letter sent out by Messrs. Banister and Hatt on April 17 last they said that the cash assets of the company were twenty-four per cent. of the common stock.

Mr. Platt replied to the circular letter by stating that the cash assets of the company were twenty-four per cent. of the common stock.

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Trust Companies. Trust Companies.

Travelers' Letters of Credit Payable throughout the World

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street, Branch Office, 475 Fifth Avenue, New York.

LONDON: 18 Bishopsgate St., Within. PARIS: 78 Rue de Richelieu.

Bills of Exchange, Cheques and Cable Transfers.

ANNOUNCEMENT The Trust Company of America. Colonial Trust Company.

At the opening of business to-day COLONIAL TRUST COMPANY was merged into THE TRUST COMPANY OF AMERICA.

The offices heretofore maintained by THE TRUST COMPANY OF AMERICA at No. 135 Broadway and No. 36 Wall Street, and by the COLONIAL TRUST COMPANY at No. 222 Broadway, will be continued, the latter as the COLONIAL BRANCH OF THE TRUST COMPANY OF AMERICA.

Until further notice all business of each office will continue to be conducted, so far as both depositors and the public are concerned, in all respects as though no merger had taken place.

New York, N. Y., April 26, 1907.

Dividend Notices. Dividend Notices.

Coupons Due and Payable at the Office of the United States Mortgage & Trust Company

55 CEDAR STREET, NEW YORK CITY. On and After May 1st, 1907.

Auburn Telephone Co. 1st 5a Cold Spring, N. Y. Water. 1st 5a Elberton, Ga. Gas & Water (May 5th). 4a Elyria, O. Water Works. 4a Englewood, N. J. Fire. 3/2a Estate of N. L. Jones. 1st 6a Franklin County, Ohio, Deficiency. 4a Franklin County, Ohio, Bridge. 5a International Magazine Co. 1st 5a Kitsap County, Washington, S. D. 1st 5a Lawrence Water Co. 1st 5a Long Island City & Flushing R. R. Co. 1st 6a Long Island City & Flushing R. R. Co. Con. 5a Luytjes Brothers Debenture. 6a Memphis, Tenn. Water. 4a Minneapolis, Minn. School 4a and various others Monongahela River Consolidated Coal & Coke Co. Equipment. 4a/2a

AMERICAN CIGARETTE COMPANY. The monthly dividend of ONE PER CENT. on the common stock of this company and an extra dividend of ONE PER CENT. has this day been declared, payable five or ten times a year at the discretion of the Board of Directors.

STEEL DIVIDEND TO-DAY Efforts by Certain Stockholders to Have Rate Increased.

As reported in The Tribune, the earnings of the United States Steel Corporation for the year ended March 31, which will be made public to-day after the meeting of the directors, will exceed the return of any corresponding quarter in the history of the concern.

Denies That Stock Lent to Letter Was to Protect Pool.

Joseph Letter, of Chicago, occupied the stand most of yesterday before Justice Gieglert and a jury in the Supreme Court to testify in his own behalf in the suit brought against him and others by Franklin, Scott & Co., brokers, to recover \$9,000 which the plaintiffs say they lent five years ago in a slump in the national power stock.

LETTER CONTRADICTS JUDSON. Denies That Stock Lent to Letter Was to Protect Pool.

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BANK OF ENGLAND GETS GOLD. London, April 29.—There was keen competition from Paris to-day for the large supplies of gold in the market, totalling \$6,000,000.

RAILROAD EARNINGS. Developments over the last week have served to add strength to the iron situation, and it would seem that concessions for delivery in the last half of the current year are practically out of the question.

HEAVY IRON SALES. Developments over the last week have served to add strength to the iron situation, and it would seem that concessions for delivery in the last half of the current year are practically out of the question.

M. & M. CAPITAL INCREASE. Baltimore, April 29.—The stockholders of the Merchants and Miners' Transportation Company to-day authorized an issue of \$3,500,000 4 per cent. twenty-year debenture bonds and an increase of \$3,000,000 in the capital stock.

SUIT AGAINST ILLINOIS CENTRAL. Ottawa, Ill., April 29.—Attorney General Stead to-day filed in the Circuit Court of La Salle County a suit against the Illinois Central Railroad Company to recover approximately \$3,000,000 claimed by the state as due from the railroad, in accordance with the provisions of the company's charter giving the state a share in the Illinois Central's gross earnings.

Financial. Financial.

PLAN FOR THE ACQUISITION OF Shares of the Common Capital Stock AND First Mortgage Five Per Cent. Bonds OF THE HAVANA CENTRAL R. R. COMPANY

Pursuant to authority conferred by the Board of Directors of the United Railways of the Havana and Regia Warehouses, Limited, a corporation organized and existing under the Companies Acts of England (hereinafter termed the "United Company"), the undersigned present to the holders of Shares of the Common Capital Stock and of Five Per Cent. First Mortgage Bonds of the Havana Central Railroad Company, a corporation organized and existing under the laws of the State of New Jersey (hereinafter termed the "Central Company"), an opportunity to accept a proposal made by the United Company, for the exchange of such Stock and Bonds.

The Proposal is conditional upon its approval by the shareholders of the United Company, as provided therein.

The Proposal provides that when and as soon as, within the period fixed for the deposit of securities hereunder, or any extension thereof, there shall be deposited with the Depository or Sub-Depositories, \$10,000 shares of such common stock and \$8,550,000 face value of said bonds, then the Proposal shall become immediately operative.

The United Company is to give in exchange for each \$100 of the Common Stock of the Central Company exchanged under the Proposal \$7.48 4d. (being \$35 at 4.85) in Deferred Ordinary Stock of the United Company, and for each \$1,000 First Mortgage Five Per Cent. Bond of the Central Company, \$206.88 9d. (being \$1,000 at 4.85) in Four Per Cent. Debentures of the United Company, and also \$4.28 6d. in cash, being the equivalent of interest at the rate of Four Per Cent. per annum for six months ending 30th April, 1907, thereon; and inasmuch as the dates for the payment of interest on the Debentures will be 1st January and 1st July in each year, the further sum of \$1.78 6d. in cash will also be paid as the equivalent of interest from 1st May to 30th June, 1907.

Participation under this Plan in any respect is dependent upon the deposit of securities with the Depository or a Sub-Depository herein designated, at the office of such Depository or Sub-Depository within such time as may be fixed by the undersigned. No securities will be received on deposit unless in negotiable form. First Mortgage Bonds must carry the coupon maturing May 1st, 1907, and all subsequent coupons. All certificates of Stock must be accompanied by proper transfers and assignments, executed in blank, and duly stamped.

This Plan is not intended as a precise outline or statement of the Proposal, to which the depositors are referred, and by the provisions of which they will be held to be bound.

Deposits of securities will be received on and after the 29th of April, 1907, and until three o'clock P. M., on the 31st of May, 1907, at the office of the Depository, Messrs. J. Henry Schröder & Co., No. 145, Leadenhall Street, London, England; and with the Sub-Depositories, Messrs. Speyer & Co., 24 and 26 Pine Street, New York, and at the Royal Bank of Canada at Montreal, Canada, and at Havana, Cuba.

J. HENRY SCHRÖDER & CO. Referring to the above notice, the undersigned, on behalf of Messrs. J. Henry Schröder & Co., are now prepared to receive on deposit the securities therein called for and to furnish copies of the Plan and Proposal containing full details to security holders.

New York, April 30, 1907. SPEYER & CO.

National Copper Bank of New York

Will Open for Business WEDNESDAY, MAY 1st, at their offices, 115 BROADWAY

Capital \$2,000,000 Surplus \$2,000,000

NOTICE To Bond Holders of the Ohio Steel Company.

In accordance with the provisions of the trust deed for the bonds of the Ohio Steel Company, issued June 1st, 1907, and principal and interest will be payable at the following dates:

Table with columns for date, interest, and principal amounts.

Auction Sales—Financial.

ANDREW J. McORMACK, Auctioneer. REGULAR AUCTION SALE OF STOCKS AND BONDS BY ADRIAN H. MULLER & SON, WEDNESDAY, MAY 1st.

At 12:30 o'clock, at the City Hotel, 115 Broadway, N. Y. City, will be sold by public auction, under the supervision of the undersigned, the following securities:

1. \$1,000 United States Steel Corp. 5 p. c. & F. Bond. 1000

2. \$1,000 Eastern Illinois R. R. 5 p. c. Genl. Con. & 1st Mtg. Bds., 1907. 1000

3. \$2,000 Valley Counties Power Co. of Cal. 1st Mtg. Bds., 1907. 2000

4. \$1,000 The Raton Water Co. 1st Mtg. 5 p. c. Bds., 1903. 1000

5. \$1,000 National Wire Corporation Land & Building Co. of Paterson, N. J. 1000

6. \$1,000 Mercantile Natl. Bank. 1000

7. \$1,000 Waterbury Co. Pfd. 1000

8. \$1,000 United States Mfg. & Trust Co. 1000

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