

**Bankers and Brokers.**

**FISK & ROBINSON**  
BANKERS

Government Bonds  
City of New York Bonds  
Investment Securities

Members New York Stock Exchange

**BOSTON NEW YORK**

**TREATISE ON OPTIONS.**

Mr. Arthur Crump, late City Editor of the Times, described "Options" as  
"The most scientific and prudent way of operating on the Stock Exchange."

This system, although very popular on the Continent and in America, is not so well known amongst investors, as it has just published a new Treatise on this subject, which will be sent post free on application to the Secretary.

**London & Paris Exchange, Ltd.**  
BANKERS.

Basilion House, Bank,  
London, England.  
or from any of its Branches.

**William P. Bonbright & Co.**  
Members New York Stock Exchange

Orders Executed on the  
London Stock Exchange.

New York, 24 Broad St.  
London, 16 George St., Mansion  
House, E. C.  
Colorado Springs, Colorado

**R. L. DAY & CO.,**  
BANKERS.

33 CONGRESS ST. 37-43 WALL ST.  
Boston New York.

**NEW YORK CITY BONDS**  
Exempt from State, County  
and City Taxes.

**CHICAGO & NORTHWESTERN**  
STOCK SCRIP  
BOUGHT AND SOLD  
SCHMIDT & GALLATIN  
111 BROADWAY.

**BATOPILAS** A MINE,  
NOT A PROSPECT  
PAR VALUE \$20.  
YESTERDAY'S CLOSING 83 1/2-84.  
BUY BATOPILAS for a rise to par.  
Orders executed and full particulars from  
**CARLISLE & CO.,**  
37-43 WALL ST., NEW YORK.  
Tel. 637-635—Rector 71 Broadway.

**J. THOMAS REINHARDT**  
SPECIALIST IN CURB STOCKS  
Announces his removal to  
**38 BROAD ST.**  
Overlooking the Curb  
Exceptional facilities offered for trading.  
Private WIRE TO BOSTON

**Financial.**

**INVESTORS READ**  
**The Wall Street Journal**

**Dividend Notices.**

**THE PENNSYLVANIA RAILROAD COMPANY.**  
Philadelphia, Pa., May 1, 1907.  
The Board of Directors has this day declared a semi-annual dividend of THREE PER CENT, upon the Capital Stock of the Company, payable June 1, 1907, to stockholders as registered upon the books of the Company at the close of business May 1, 1907.  
Checks will be mailed to stockholders who have filed Permanent Dividend Orders at this office.  
HENRY TATNALL, Treasurer.

**THE BOARD OF DIRECTORS OF THE AMERICAN COTTON OIL COMPANY** on May 7, 1907, declared a semi-annual dividend of THREE PER CENT, upon the Preferred Stock of the Company, payable June 1, 1907, at the Banking House of Winslow, Lanier & Company, 200 Broadway, New York.  
The Preferred Stock Transfer Books of the Company will be closed on the 10th inst. and will remain closed until June 3, 1907, at 10 A. M.  
JUSTUS E. RALPH, Secretary.

**OFFICE OF READING COMPANY.**  
Philadelphia, April 11, 1907.  
The Board of Directors have declared from the net earnings a dividend of 100 PER CENT, upon the Preferred Stock of the Company, to be paid on May 10, 1907, to the stockholders of record at the close of business April 25, 1907. Checks will be mailed to stockholders who have filed dividend orders with the Treasurer.  
W. R. TAYLOR, Secretary.

**AMERICAN SECURITIES ABROAD.**  
London, May 7, 4 p. m.—The market for American securities was dull and generally firm. Last quotations follow:

London		New York		Chicago	
Am. Bond	97 1/2	Am. Bond	97 1/2	Am. Bond	97 1/2
Am. Steel	100 1/2	Am. Steel	100 1/2	Am. Steel	100 1/2
Am. Cotton	100 1/2	Am. Cotton	100 1/2	Am. Cotton	100 1/2
Am. Sugar	100 1/2	Am. Sugar	100 1/2	Am. Sugar	100 1/2
Am. Tobacco	100 1/2	Am. Tobacco	100 1/2	Am. Tobacco	100 1/2
Am. Petroleum	100 1/2	Am. Petroleum	100 1/2	Am. Petroleum	100 1/2
Am. Rubber	100 1/2	Am. Rubber	100 1/2	Am. Rubber	100 1/2
Am. Paper	100 1/2	Am. Paper	100 1/2	Am. Paper	100 1/2
Am. Glass	100 1/2	Am. Glass	100 1/2	Am. Glass	100 1/2
Am. Lumber	100 1/2	Am. Lumber	100 1/2	Am. Lumber	100 1/2
Am. Iron	100 1/2	Am. Iron	100 1/2	Am. Iron	100 1/2
Am. Coal	100 1/2	Am. Coal	100 1/2	Am. Coal	100 1/2
Am. Wheat	100 1/2	Am. Wheat	100 1/2	Am. Wheat	100 1/2
Am. Corn	100 1/2	Am. Corn	100 1/2	Am. Corn	100 1/2
Am. Soybean	100 1/2	Am. Soybean	100 1/2	Am. Soybean	100 1/2
Am. Cottonseed	100 1/2	Am. Cottonseed	100 1/2	Am. Cottonseed	100 1/2
Am. Hops	100 1/2	Am. Hops	100 1/2	Am. Hops	100 1/2
Am. Flaxseed	100 1/2	Am. Flaxseed	100 1/2	Am. Flaxseed	100 1/2
Am. Tallow	100 1/2	Am. Tallow	100 1/2	Am. Tallow	100 1/2
Am. Lard	100 1/2	Am. Lard	100 1/2	Am. Lard	100 1/2
Am. Sugar	100 1/2	Am. Sugar	100 1/2	Am. Sugar	100 1/2
Am. Coffee	100 1/2	Am. Coffee	100 1/2	Am. Coffee	100 1/2
Am. Tea	100 1/2	Am. Tea	100 1/2	Am. Tea	100 1/2
Am. Spices	100 1/2	Am. Spices	100 1/2	Am. Spices	100 1/2
Am. Furs	100 1/2	Am. Furs	100 1/2	Am. Furs	100 1/2
Am. Pearls	100 1/2	Am. Pearls	100 1/2	Am. Pearls	100 1/2
Am. Diamonds	100 1/2	Am. Diamonds	100 1/2	Am. Diamonds	100 1/2
Am. Jewels	100 1/2	Am. Jewels	100 1/2	Am. Jewels	100 1/2
Am. Clocks	100 1/2	Am. Clocks	100 1/2	Am. Clocks	100 1/2
Am. Watches	100 1/2	Am. Watches	100 1/2	Am. Watches	100 1/2
Am. Toys	100 1/2	Am. Toys	100 1/2	Am. Toys	100 1/2
Am. Games	100 1/2	Am. Games	100 1/2	Am. Games	100 1/2
Am. Books	100 1/2	Am. Books	100 1/2	Am. Books	100 1/2
Am. Maps	100 1/2	Am. Maps	100 1/2	Am. Maps	100 1/2
Am. Globes	100 1/2	Am. Globes	100 1/2	Am. Globes	100 1/2
Am. Instruments	100 1/2	Am. Instruments	100 1/2	Am. Instruments	100 1/2
Am. Tools	100 1/2	Am. Tools	100 1/2	Am. Tools	100 1/2
Am. Hardware	100 1/2	Am. Hardware	100 1/2	Am. Hardware	100 1/2
Am. Paints	100 1/2	Am. Paints	100 1/2	Am. Paints	100 1/2
Am. Oils	100 1/2	Am. Oils	100 1/2	Am. Oils	100 1/2
Am. Varnishes	100 1/2	Am. Varnishes	100 1/2	Am. Varnishes	100 1/2
Am. Glazes	100 1/2	Am. Glazes	100 1/2	Am. Glazes	100 1/2
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Am. Waxes	100 1/2	Am. Waxes	100 1/2	Am. Waxes	100 1/2
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