

Bankers and Brokers. FISK & ROBINSON BANKERS Government Bonds City of New York Bonds Investment Securities

Members New York Stock Exchange BOSTON NEW YORK

TREATISE ON OPTIONS. Mr. Arthur Cramp, late City Editor of The Times, author of "Options"

London & Paris Exchange, Ltd. BANKERS. Easton House, Bank, London, England.

William P. Bonbright & Co. Members New York Stock Exchange

Orders Executed on the London Stock Exchange. New York, 24 Broad St.

R. L. DAY & CO. BANKERS. 87-89 WALL ST. New York.

NEW YORK CITY BONDS Exempt from State, County and City Taxes.

CHICAGO & NORTHWESTERN STOCK SCRIP BOUGHT AND SOLD

J. THOMAS REINHARDT, 38 Broad Street, OVERLOOKING THE CURB

Dividend Notices. NEW YORK CENTRAL & HUDSON RIVER RAILROAD

UNION PACIFIC RAILROAD CO. A Quarterly Dividend of \$2.50 per Share on the Common Stock

Southern Pacific Company DIVIDEND No. 3

THE PENNSYLVANIA RAILROAD COMPANY

NATIONAL BISCUIT COMPANY

GIGGENHEIM EXPLORATION COMPANY

INTERNATIONAL STEAM PUMP COMPANY

TO THE STOCKHOLDERS OF THE INTERNATIONAL STEAM PUMP COMPANY

Financial Meetings.

GOVERNMENT BONDS. The following shows yesterday's closing quotations for government bonds, compared with Monday's:

U. S. 2s, registered, 1909-10, 104 1/4

PRODUCE EXCHANGE STOCKS. Trading was active in the mining department of the Produce Exchange yesterday and more shares were sold than on any one day since the new department opened.

ADAMS PAPER CO. 15 1/2

AMERICAN CUPPER CO. 24 1/2

AMERICAN COPPER CO. 24 1/2

STOCKS GENERALLY LOWER. PRICES DECLINE ON LIGHT DAY'S TRADING.

Canadian Pacific Under Bear Pressure—Money Rates Easy—Crop Reports Better.

Closing prices of stocks dealt in, with net changes, follow: Allis-Chalmers Co. 11 1/4 + 1/4

Closing prices of active bonds dealt in, with net changes, follow: Japan 2 1/2 series, 95 1/2 - 1/4

STOCK MARKET OPERATIONS. In the greater part of the day the course of values was in the direction of lower figures.

AMERICAN SECURITIES ABROAD. London, May 14, 4 p. m.—The market for American stocks was quiet and heavy.

MONEY MARKET.—Money on call opened at 2 1/2 per cent, highest, 2 3/4 per cent, lowest, 2 per cent.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with rates not materially changed.

DOMESTIC EXCHANGE.—Boston—Par and premium, Chicago 2 1/2 premium, Charleston—Buying, 2 1/2 discount, selling, 1 1/2 premium.

BANK CLEARINGS.—New York—Exchanges, \$31,538,941; balances, \$1,636,304.

SILVER MARKET.—Buy, 65 1/2; Mexican gold premium, 50 1/2.

MEXICAN EXCHANGE.—Mexican exchange on New York is quoted at 20 1/2.

GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, \$54,055; internal revenue receipts, \$13,841.

EXPORTS OF MERCHANDISE. Total value of exports, \$11,211,922.

RAILROAD AND OTHER STOCKS.

Table with columns: Shares Sold, Actual Sales, High, Low, Closing Bid, Ask. Includes entries for 20 Alcoa Mining, 12 Adams Express, etc.

255,488 Total sales for the day. *Initiated.

OUTSIDE SECURITIES. The market for outside securities displayed little or no activity.

ACTIVE CURB STOCKS. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 235 Central Steamship, 200 Havana Tobacco, etc.

INDUSTRIALS. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 American Cotton, 1000 American Lumber, etc.

RAILROAD. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Atchafalaya, 1000 Chesapeake, etc.

MINING STOCKS. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Arizona, 1000 Atlanta, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

WABASH. Shares Sold, Opening, High, Low, Last Sale. Includes entries for 1000 Wabash, 1000 Wabash, etc.

TOPICS OF THE STREET.

FOREIGN TRADE.—Foreign houses were more active in the local market than recently recorded.

MARKET GOSSIP.—A man who got into trouble with his coachman in Jersey and now sedentary below Canal street is a bear on Delaware & Hudson.

NO CANADIAN PACIFIC STOCK.—The Canadian Pacific Railway still has on hand the proceeds of the \$5,000,000 preferred stock sold in London.

CENTRAL AND SOUTH AMERICAN TELEGRAPH COMPANY.—Stockholders of the Central and South American Telegraph Company, at a special meeting held yesterday, voted to increase the capital stock from \$3,000,000 to \$12,000,000.

MONEY IN BOSTON.—The tone of the Boston money market continues to harden, although there is nothing in sight to suggest more than a moderate firmness in the position.

MILWAUKEE LIGHT, HEAT AND TRACTION.—The \$300,000 5 per cent bonds of the Milwaukee Light, Heat and Traction Company, the mortgage to secure which has just been filed with the Metropolitan Trust Company, are being actively marketed.

CHICAGO UNION TRACTION DEPOSITS.—Attention is called to the fact that to-day is the last day for the deposit of the preferred and common stock of the Chicago Union Traction Company, at the Central Trust Company of New York.

APPLICATIONS TO LIST.—Applications have been made to the Stock Exchange to list \$1,320,000 additional first consolidated mortgage 4 per cent debenture of the Lake Shore & Michigan Southern Railway Company.

TENNESSEE COAL AND IRON.—At the annual meeting of the Tennessee Coal and Iron Company the directors whose terms expired were re-elected.

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2

BOSTON STOCKS. (Continued from page 11.) Adams P. Co. 15 1/2