

HUGE B. R. T. MORTGAGES

ISSUE OF \$25,000,000.

Loans Made to Subsidiary Companies for Improvements.

Mortgages aggregating \$25,000,000 are about to be executed by two of the constituent companies of the Brooklyn Rapid Transit Company...

Notices have been or will shortly be sent to the stockholders of the Brooklyn Union Elevated Railroad Company and of the Nassau Electric Railroad Company...

This is in pursuance of the system of financing adopted some years ago by the Brooklyn Rapid Transit Company...

In pursuance of this plan the Brooklyn Rapid Transit Company issued...

It was the intention at the time of the execution and delivery of this large mortgage...

The mortgages for which consent is requested to the extent that they secure expenditures do not add one dollar to outstanding capital charges...

It will, therefore, be seen that not only is the investor in the bonds of the Brooklyn Rapid Transit Company...

The Brooklyn Rapid Transit convertible 4 per cent bonds...

SAILED FROM PALERMO FOR THIS PORT. Cesare Conti, general agent in the United States of the Lloyd Sabaudia Steamship Company...

N. E. ROADS MAY COMBINE.

Engineers of N. Y., N. H. & H. Co. Over B. & M. Road.

[By Telegraph to The Tribune.]

Hartford, Conn., May 18.—It has become known here that the New York, New Haven & Hartford Railroad has been licensing its engineers to run locomotives over the Fitchburg division of the Boston & Maine road out of Worcester...

Superintendent Elwell could not be seen last night, but railroad men believe that the foregoing is proof that a deal has either been concluded between these companies...

RAILWAY-COPPER FIGHT. Circular on Edwin Gould's Letter Paper Causes Contention.

Copies of correspondence between the officials of the St. Louis Southwestern Railway Company and the president of the Bonanza Belt Copper Company were made public yesterday...

The secretary was directed to write a letter to Mr. Allen Lewis, the president of the copper company, to the effect that neither the president nor the railway company had any interest or connection in the enterprise...

In reply Mr. Lewis wrote the railway company that the letter had been advertised only once and that it had been withdrawn from circulation...

Mr. Hamilton was one of the first directors of the Bonanza Belt copper company...

CONTROL OF C. & O. R. R. P. R. R. Representatives in Road May Resign Soon.

As the Pennsylvania Railroad Company last December sold to Kuhn, Loeb & Co. its entire holding of Chesapeake & Ohio stock...

It is said that the New York Central has sold the Chesapeake & Ohio stock directly owned by it...

NEW ITALIAN LINER DUE SOON. The fast new twin screw steamer Europa is speeding her way to New York...

EUROPE TRUSTS N. U. S.

Kerens, of Missouri, Praises Money Outlook—Mum on Candidates.

R. C. Kerens, former member of the Republican National Committee from Missouri...

"Well, what is New York going to do about it?" Mr. Kerens was seen yesterday at the office of the San Pedro, Los Angeles & Salt Lake Railroad...

Asked to express some views on the national political situation Mr. Kerens said: "Much has been published about the contest between Secretary Taft and Governor Bryan...

LAST PENN. TUNNEL CONTRACTS LET. Work to Begin Soon on Eastern Approaches in Long Island City.

Contracts have been let for the only section of the Pennsylvania Railroad tunnels not already begun. They are for the eastern portals and approaches...

TELEGRAPHERS TO MEET TO PROTEST. Say Union Men Were Discharged and That Others Were Reduced.

A mass meeting of telegraphers has been called under the auspices of the Commercial Telegraphers' Union of North America...

IN DEFENCE OF ZIONISM. The Rev. Dr. Magnes Writes to Denominational Periodicals.

The Rev. Dr. J. L. Magnes, associate rabbi of Temple Emanu-El, at Fifth avenue and 43d street...

OFFERINGS AT THE STORES. FOR FURTHER DETAILS CONSULT THE ADVERTISEMENTS IN TO-DAY'S ISSUE.

R. H. MACY & CO., Broadway, between 24th and 25th streets, will have a sale of undergarments and allied lines of apparel...

ABRAHAM & STRASS, Brooklyn, will have a sale this week of colored batiste robes, and also have prepared for this week special values in embroideries...

A. D. MATTHEWS' SONS, Brooklyn, advertise a sale for this week of furniture for city homes, bungalows, summer cottages, hotels and boarding houses...

E. O'DONOVAN & CO., No. 37 West 33rd street, announce that owing to the lateness of the season they will have a special sale of suits and wraps during next week...

Mrs. WILCOUGHBY & WILKIE, No. 164 31st avenue, advertise corsets made to order for \$10. They also make patterns for every figure...

MOSCHOWITZ-GARNETT COMPANY, Fifth avenue and 57th street, offers special reductions this week in semi-dress and walking suits, gowns, waists and skirts...

HENRI BENDEL, Fifth avenue, between 42d and 44th streets, is to have a clearance sale to last until Wednesday of trimmed millinery, imported gowns, waists, and embroidered waists...

SAKS & CO., Herald Square, invites attention to a special sale of tailored suits for women. The suits are silk lined and tailored for women in all sizes for women, as well as for misses...

BLOOMINGDALE'S, Third avenue, between 59th and 60th streets, makes a special offer this week in imported hats, antique brass plaques, willow work stands, dress suit cases and writing papers and envelopes...

HEARN, West 14th street, announces the last week of his bargain carnival, which will include a wide variety of Turkish towels, embroidered handkerchiefs, children's suits, college bags, spoons and forks and portieres...

REAL ESTATE.

Old Lenox Library Site To Be Improved with Dwelling Houses.

While the volume of business transacted last week was not large, the trading reflected the stability of realty conditions...

In the upper fifth ave. section two lots of the old Lenox library site were sold by Henry D. Winans & May...

Another big deal in the midtown section last week was the sale of the Forty-first Street and Park Avenue Company...

RECORD AUCTION PRICES. Record prices were obtained for most of the 150 lots sold at auction last week by Bryan L. Kennedy at the Real Estate Exchange Salesrooms...

During the week my attention was directed to the fact that for a long time a certain paper had devoted itself almost exclusively to publishing articles...

TO RAID RACETRACKS. Kings County Sheriff Contemplates Crusade on Betting.

Sheriff Michael J. Flaherty of Kings County announced yesterday that he would begin a crusade against betting at the racetracks on the opening day at Sheepshead Bay, June 3...

ENCYCLOPEDIA FOR TRIBUNE READERS. The arrangement by which Thomas Nelson & Sons are offering to the Tribune...

AMONG THE CLERGY. Coffee Being Replaced by Postum Food Coffee.

"I am a wife of a minister. About three years ago a warm friend, an exemplary mother and the conscientious wife of a minister, asked me if I had ever tried giving up coffee and using Postum Food Coffee...

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"I was surprised that she would refuse the children when she asked for it."

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REPORTS ON ORCHARD.

FINDS NO ONE TO BLAME. Prosecutor Favors Order Against Further Improper Publications.

Boise, Idaho, May 18.—Prosecuting Attorney Koelsch completed his investigation to-day of the circumstances under which Harry Orchard, the principal witness for the state in the Steenberg murder case, talked with newspaper men and presented to the district court a report exonerating from the charge of improper motives all persons connected with the incident...

I, of course, investigated the matter with the view of determining whether there had been any infraction of our penal laws or any contempt upon the court...

It never even entered the minds of those who granted this privilege that anything improper might be done in their action, and no improper motive was imputed to any of those who permitted these interviews...

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Dollar wheat has arrived. Bad effects show nowhere. More and more it becomes clear that higher figures for wheat signify nothing evil for the United States...

What conversant people take into consideration, too, is the fact that wheat damage reported this year represents acreage which to the extent of at least 75 per cent. can be forthwith utilized for corn or other substitute crops...

Men, time, even if there be substantial shrinkage in this one crop—that of winter wheat—what every railway manager of the country will agree in saying is that there still is assured traffic in such overabundance that not one of our important railway systems will be equal to the ready handling of business pressed forward for transportation...

What is counting in a deterrent way in our financial markets has to do chiefly with a manner of management exposed in some corporation high places. Union Pacific's hippodrome has exerted almost demoralizing influence...

It is in the nature of an opinion as to the merits of the case on trial.

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