

NEW STANDARD OIL PLAN.

May Unite All Its Natural Gas Companies Into One Concern.

[By Telegram to The Tribune.] Pittsburgh, Oct. 13.—It is reported here that the Standard Oil Company will concentrate its natural gas interests under one company, with Pittsburgh as the headquarters. The reported plan is to use the People's Natural Gas Company of Pittsburgh as the nucleus of the new organization. The intention is said to be to obtain a New Jersey charter for the company and capitalize it at \$100,000,000.

The Standard owns many companies in various parts of the country which are devoted exclusively to the transportation and distribution of natural gas. It is stated that in Pennsylvania, West Virginia, Ohio and Indiana it furnishes natural gas to more than 200,000 consumers in 122 cities, towns and villages. The concentration of these companies under one head would make it by far the largest natural gas corporation in the world.

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The People's Natural Gas Company of Pittsburgh, which is one of the most important subsidiaries of the Standard Oil Company, has been organized to furnish natural gas to consumers, and is now reaching out to furnish natural gas to Johnstown and the populous Conemaugh Valley. It was bought four or five years ago for about \$5,000,000, and since then the Standard has been expanding it as rapidly as possible. C. N. Payne, its president, is vice-president of the National Transit Company, one of the most profitable feeders of the Standard.

Closely related to the People's company are the Hope and Reserve Natural Gas companies, the Western Natural Gas Company, the People's Natural Gas Company of Turtle Creek and the Burgettstown Oil and Gas Company. The East Ohio Natural Gas Company, with a capital of \$5,000,000, supplies Cleveland and Northeastern Ohio, while the Northwest Ohio Natural Gas Company, with \$3,000,000 capital, supplies Toledo and the southwestern end of Ohio. The United States Natural Gas Company of Franklin, with \$3,000,000 capital, supplies many towns in the old "oil country" section of Pennsylvania, and the Pennsylvania Gas Company of Warren, with \$3,000,000, takes care of a score of large towns and manufacturing centres in the western end of the state. It is the reported intention to absorb all these, as well as the United Natural Gas Company of Bradford and the Belle Vernon Light and Heat Company, now closely related.

You may think now you have no interest in this election, but before the campaign is over you will regret it, if you have not placed yourself in a position to vote by registering. Register to-day! Last chance!

NOTES FROM THE MINES.

In his regular report made to the directors of the Cobalt Central Mines Company during the week ending Oct. 11, Mr. Elmer says that the concentrating plant is now ready for operation and that there are piled up in the ore bins awaiting treatment 1,800 tons of ore which have been accumulated from development work and which it is expected will average in value about \$30 a ton. He adds that there is blocked out on the different levels of the Big Pete mine additional ore to the value of about \$70,000. This makes the total value of the ore in sight, practically ready to be turned into concentrates as fast as the new mill can handle it, equal to about 25 per cent of the par value of the capital stock. The Big Pete vein thus far mined does not occupy more than one-quarter of the total area of the mine, which covers 77 acres. Mr. Elmer adds: "The assay values in the No. 1 drift, at the 65-foot level maintain about the same average as they produced at the beginning, but in the No. 2 drift, at the 115-foot level, some extraordinarily rich showings are made. Some of the veins shown in this drift run from top to bottom in the vein, and as they are 2 1/2 ounces of silver to the ton. Still greater values are being shown at the start of the No. 3 drift, at the 165-foot level."

A dispatch from Silverton, Col., states that during the month of September 3,065 tons of concentrates were shipped from the mines in that vicinity. In addition to the gold bullion sent to the mint, among the biggest shipments were Silver Lake, Colorado, Old Hundred and Camp Bird. The last named mine reported net earnings for six months of \$926,212, or 70 per cent of the gross. The last year has been a very active one for all of the mines in the Silverton district. They have been extending additions to plants and carrying on extensive development work. The leaders in this direction have been the Old Hundred, the improvements in which, when completed, will make it the largest producer in the district.

Information has been received from Kelly, N. M., to the effect that there is great activity in the camp. At the Kelly, the finishing touches are being put on the concentrator erected for the Tri-Bullion Smelting and Development Company. The sinking of the No. 1 shaft progresses favorably, the formation showing galena and lead in the seams, indicating the presence of large ore bodies. Cross-cutting to the ore bodies developed in the old Nit shaft will be begun as soon as the water level has been reached. At the Kelly mine large bodies have been recently opened up and a concentrator will be erected. A large body of ore has been opened up on the Gordon claim, about half a mile south of the Kelly mine, and the New Jersey Zinc Company is running a tunnel about a mile south of the mine and on the same ore body. A shaft will also be sunk on the Caldwell claim, adjoining the Kelly.

A new concentrating table which has just been perfected by the Traylor Engineering Company, of this city, is attracting attention in mining circles. The great improvement in this table lies in its diagonal adjustment to the product and at the same time allows the table to remain perfectly level. A further valuable feature is the placing of a flexible rubber top over the riffle, instead of the riffle on the rubber, with the result that it is claimed the table will do more work with a larger saving than any other concentrating device now in use.

Work has been begun on the station at the 700-foot level of the Colorado Sellers shaft of the Butte & New York Copper Company. The station will be 20 by 20 feet. A large sump, or tank, will be constructed. This sump is for use when water is struck after drifting into the veins. A pump capable of pumping 250 gallons a minute will lift the water from the 700-foot level to the surface. Sinkers will be lowered to this level, which will lift the water to the sump. The shaft will be sunk to the 1,000-foot level before drifting is begun. It will be about 100 feet in diameter. The firm reports that by the middle of January the mine will enter the producing class.

Arthur D. Young, who is in charge of the survey of the Mexican government's mineral concessions to the Greene-Gilbert Company, reports that the work will not be completed for another year. Already more than a year has been spent on the work of surveying this imperial tract of more than three million acres, and Mr. Young has the assistance of thirty men in his surveying party. The survey is an arduous task, and the Greene-Gilbert company is the government's representative. All private surface rights are being marked, as well as the boundaries.

Dr. L. R. Loomis has been elected vice-president of the Nevada-Utah Mines and Smelter Company. The president of the company is George E. Leonard, of Hooley, Leonard & Smith. Frederick F. Burgin was elected treasurer and made a director. The directors are also George E. Leonard, of Hooley, Leonard & Smith, and H. W. Crisp, of Chicago.

One of the freak developments of the copper situation is found in regard to Empire Copper. The company closed down its mines when copper fell to 15 cents, and Hobbs & Seelye, who were the official brokers, announced that they would take back from the public all stock purchased, thus making it impossible for any one to be injured through the operation. The firm reports that very few stockholders have availed themselves of the privilege, although the offer is still in force.

CEMENT COMPANY TO BE DISSOLVED. [By Telegram to The Tribune.] Louisville, Oct. 13.—The Western Cement Company of Louisville, after an existence of twenty years, will be dissolved on November 7. The company controlled about twenty subsidiary concerns and had a practical monopoly of the manufacture of hydraulic cement, having an agreement as to price with its only competitor, the company at Utica, Ind., and another at Milwaukee. The announced reason for dissolution is that Portland cement has decreased the demand greatly for hydraulic cement, but the fear of trust prosecution may have been a factor. The capitalization of the subsidiary companies is about \$700,000.

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