

Bankers and Brokers.

TREATISE ON OPTIONS.

The most scientific and prudent way of operating on the Stock Exchange.

This system, although very popular on the Continent and in America, is not so well known in this country as it merits to be.

London & Paris Exchange, Ltd.

Basildon House, Bank, London, England.

Or from any of its Branches.

R. L. DAY & CO.

Bankers, 87-89 WALL ST.

NEW YORK CITY BONDS

Exempt from State, County and City Taxes.

NATIONAL CITY BANK, 5TH AVE. EXCHANGE NATIONAL BANK, 4TH NATIONAL BANK.

DEALT IN BY GILBERT CLINTON

2 WALL ST.

Chas. D. Barney & Co.

BANKERS AND BROKERS, 112 SOUTH FOURTH ST.

Branch Office, Sherry's, 4th St. and Fifth Ave.

NEW YORK

Dividend Notices.

FOURTEENTH STREET BANK.

The Board of Directors have this day declared the usual quarterly dividend of 2 1/2%.

MULTIPHONE OPERATING COMPANY.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

Buffalo & Susquehanna Railway Company.

First Mortgage 4 1/2% Gold Bonds.

UNITED STATES REALTY & IMPROVEMENT COMPANY.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

NEW YORK CENTRAL & HUDSON RIVER RAILROAD COMPANY.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

THE AMERICAN EXCHANGE NATIONAL BANK.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

THE HONOLULU CENTRAL CO. OF CUBA.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

UNITED STATES EXPRESS COMPANY.

The Board of Directors have this day declared the usual quarterly dividend of 1%.

Financial.

THE INDIANAPOLIS UNION RAILWAY COMPANY.

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STRONG RALLY AT CLOSE

STOCKS ADVANCE ON PROSPECT OF IMPORTATION OF GOLD.

Foreign Exchange Down to 4.83—Call Money Touches 7 Per Cent—Further Lending by Morgan Pool.

Closing prices of stocks dealt in, with net changes, follow:

Table of stock prices and net changes for various companies like Adams Express, American Express, etc.

BOND MARKET SALES.

25000 Japanese 4 1/2% 84 1/2

20000 do 4 1/2% 84 1/2

RAILROAD AND OTHER STOCKS.

Table of Railroad and other stocks with columns for Shares, High, Low, and Closing.

OUTSIDE SECURITIES.

There was a slightly better tone to the speculation in outside securities.

Absence of a heavy liquidation was a feature. Standard Oil improved 10 points.

CONSOLIDATED EXCHANGE SALES.

Shares sold, High, Low, Last.

5,300 Amal Copper 45 1/2

5,300 Amal Copper 45 1/2