

KESSLER RECEIVER.

L. D. Sexton Appointed—Attempted Transfer of Assets Alleged.

Lawrence D. Sexton was appointed yesterday receiver of the banking firm of Kessler & Co. by Judge Holt...

The court especially enjoins any one from transferring or disposing of any stocks, bonds or securities in which the alleged bankrupt has an interest...

The United States Circuit Court of Appeals recently held in the Heinze bankruptcy case that the United States District Court was without power...

THIS YEAR'S CORN CROP.

Estimated at 2,553,782,000 Bushels by Department of Agriculture.

Washington, Nov. 8.—Preliminary returns to the Department of Agriculture on the production of corn indicate a total yield of 2,553,782,000 bushels...

COTTON CROP 6,167,600 BALES.

Washington, Nov. 8.—The Census Bureau today issued a bulletin showing the total cotton crop of this year's growth...

I. C. ARGUMENTS NOVEMBER 25.

Chicago, Nov. 8.—Judge Ball today set November 25 as the date upon which he will hear arguments affecting the voting of 5,500 shares of the stock of the Illinois Central Railroad...

ENGINE WORKS REDUCE HOURS.

Dunkirk, N. Y., Nov. 8.—Twenty-one hundred men employed at the Brooks Locomotive Works will be reduced from a ten hour to a nine hour day on Monday...

CONDITION OF TRADE.

"Dun's Review" says: "Scarcity of money, unseasonable weather and the holiday combined to make the volume of business smaller than usual this week...

No Other Food Product Has a Like Record

WATER BAKER'S COCOA

127 Years of Constantly Increasing Sales

48 Highest Awards in Europe and America

Absolutely Pure

It is a perfect food, as wholesome as it is delicious; highly nourishing, easily digested, and fitted to prolong life.

Water Baker & Co. Ltd.

DORCHESTER, MASS., U. S. A.

COMMEND RECEIVERSHIP.

Three Subsidiary Companies Involved in Arnold Embarrassment.

North Adams, Mass., Nov. 8.—The placing of the Arnold Print Works, of this city, and various subsidiary companies—the Williamstown Manufacturing Company, of Williamstown, Mass.; the North Fernald Manufacturing Company, of North Fernald, and the firm of Gallup & Houghton, of North Adams...

The immediate control of the Arnold Print Works and, through that concern, of the various other companies is in A. C. Houghton and William Arnold...

The aggregate liabilities are estimated at nearly \$10,000,000.

Pittsfield, Mass., Nov. 8.—Announcement was made today by the Hon. E. Warner, who on Wednesday was appointed receiver for the Arnold Print Works, of North Adams, had been appointed receiver for the Williamstown Manufacturing Company, of Williamstown, Mass., and of the firm of Gallup & Houghton, of North Adams.

COPPER DOWN IN ALL GRADES.

Selling Agencies Expect the Price to Go Up as Finances Become Easier.

There was another reduction of one-quarter cent in all grades of copper on the Metal Exchange yesterday, making lake 13 1/2 cents to 14 cents; electrolytic, 12 1/2 cents to 13 cents, and reduction in all grades of 1/4 cent...

Copper is less active, but the market continues firm. Lake is 1 1/2 cents to 1 3/4 cents a pound, and electrolytic, 1 1/4 cents to 1 1/2 cents a pound...

In view of the continued curtailment of production in Chile and at other points, the price of copper is expected to rise...

FIVE HUNDRED HANDS LAID OFF.

Coe Brass Company, of Torrington, Conn., Reduces Number of Employees.

Winsted, Conn., Nov. 8.—The Coe Brass Company, of Torrington, employing upwards of 2,500 hands, which is controlled by the American Brass Company, has laid off five hundred men within the last two days...

The stringency in the money market is said to have forced the company's officials to curtail its working force.

The Union Hardware Company, of Torrington, has laid off more than a score of machinists.

CONTRACTS TO BE MADE.

"Dun's Review" says: "Scarcity of money, unseasonable weather and the holiday combined to make the volume of business smaller than usual this week, but the situation is not so gloomy as it appears...

Prices of commodities have declined and the market is generally quiet. The financial storm has been remarkably well weathered...

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SALE OF THE REXMERE.

AN INVESTMENT DEAL.

Market Found for Several Fine Dwelling Houses.

The volume of business transacted yesterday in the real estate market was considerably larger than on any other day of the week. The transactions included an important 3 1/2 acre lease, the sale of several large modern apartment houses and of a number of fine dwelling houses...

The Duross Company has leased Nos. 309 and 321 Hudson st., northeast corner of West Houston st., a five story business building on a plot 7x100 feet, for the Skelley estate to the Crane Glass and Manufacturing Company for a term of years.

In the Real Estate Exchange salesrooms yesterday the three story frame tenement house, with store, No. 1021 Stebbins ave., on a plot 55x135.10x ft., which was to have been sold, was withdrawn by Charles A. Boyer.

In the private sales market, F. Chonko has sold for Julius A. Lowenstein to a Mr. Horowitz No. 229 East 111th st., a six story flat house, on a plot 20x101.11 ft.

Justice P. Henry Dugro, as trustee for the estate of Anthony Dugro, has sold to Salvatore di Saldo No. 203 East 35th st., a five story tenement house, on a lot 26x55.5 feet. This is the first sale of the property in fifty years.

L. J. Levin has sold for a client to M. Diamondstein, H. H. Bennett, the northeast corner of Avenue A and 76th st., a five story tenement house, with store, on a lot 26x100 feet.

Louis Baragnsky has sold Nos. 136 and 138 Avenue D, two five story tenement houses, on plot 64x80 feet, to Barnet Goldstein, who gives in part payment No. 225 to 229 South 3d st., Brooklyn.

Arnold & Byrne have sold for the Beersbach-Shorn Real Estate Co. No. 88 Freeman st., a five story new law house, on plot 60x121 feet.

Hertz & Co. have sold for S. B. Stelmetsky Nos. 151 and 152 Rosedale ave., Van Nest, two two family houses; also, at a corner of Parker and St. Raymond aves., a three family house; also, a two family house in Lyon ave., near Grace ave.; also, a two family house on West 104th st., near 12th ave., and a two family house on West 173d st., also, for Jacob Cohen, a two family house in Olmstead ave., 33 feet south of Ellis ave., Untonport; also, for F. J. Studley, two lots on the north side of Garden st., 10 feet east of Prospect ave., and for Mrs. Bentley, a two family house on the west side of Trafalgar Place, 106 feet south of 176th st.

W. J. Hagan has sold for Joseph Diamond to Frank McEachern a plot, 7x100 feet, on the west side of Balcom ave., 200 feet south of Letting st., to R. W. Devine, the plot, 50x100 feet, on the west side of Ellison ave., 225 feet north of Marlin st., and to J. V. Mitchell two lots on the east side of Balcom ave., 50 and 250 feet south of Letting st., 52x100 feet each.

Plans have been filed with Buildings Superintendent Murphy for remodeling the first story of the twelve-story hotel, No. 133 to 137 West 43d street, the improvements including the building of an entrance, the removal of the old entrance, the building of a marble lobby, the alterations are to be made for the owner, Richman & Fox are the architects.

Plans have also been filed for remodeling Paradise Park, at Fort George, north of 190th street, enlarging the central court and moving the giant Ferris wheel to a west fronting in Audubon ave. The improvements are to be made for Thomas H. Hagan, architect.

Plans have also been filed for making over the five-story flat house, No. 402 East 18th street, for business use, stores being installed. The improvements will be made for George Schultz as owner. The architect is Otto Strack.

TO IMPROVE MID-TOWN HOTEL.

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LEASES 34TH ST. BUILDING.

The Bankers' Investing Company, of which Minstert Post Collins is president, has leased to a business concern for a term of years the four-story and basement brownstone dwelling house, No. 29 West 34th street, on a lot 24x39.3 feet, formerly occupied by the Arts Club. The tenant will make extensive alterations to the building for business purposes.

SELLS NEW WEST SIDE FLAT HOUSE.

Charles S. Kohler has sold for J. W. Kurtz the six story new law double flat house, No. 113 West 190th st., on lot 25x103.11 feet; also sold for John P. Kohler the three story Queen Anne dwelling house No. 103 Manhattan ave., on a plot 18x20 feet.

THE BRONX BUILDING PLANS.

Andrews ave., s. e. 287.6 feet x 134 ft.; for a one story frame garage, 11x14; C. O. W. Weber, Jr., owner and architect, 100 West 18th st., \$100. Prospect ave., w. 71.8 feet x 90 feet; for a three story brick tenement house, 49x23.49x6 each; the Gaines & Roberts Company, owners; Harry Perry, architect, 100 West 18th st., \$60,000.

Prospect ave., w. 71.8 feet x 90 feet; for a two story and attic frame dwelling house, 22x29; N. O. D'Amico, owner; P. J. Johnson, architect, 100 West 18th st., \$8,000.

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor, and date when judgment was filed:

Bandolin, John P.—A. Powell; August 31, 1906. \$1,328.49  
Becker, Morris, and Morris Cohen—J. P. 102.85  
Belcher, J. P. 190.50  
Benker, Isaac—A. P. Bonham; July 20, 1901. 194.54  
Becker, Isaac—Same; July 20, 1901. 249.59  
Frank, Louis J.—F. Tochtman et al.; March 14, 1907. 709.15  
Fisher, Geo. Nathan, Schomer, and William Yellowish—S. Brim et al.; October 31, 1907. 422.01  
Greene, Geo. Nathan, Schomer, and William Yellowish—S. Brim et al.; October 31, 1907. 463.82  
Rose, Charles—D. Kaiman; and Jacob—B. Zeller; November 2, 1907. 119.61  
Friedman, Isaac—S. Brim et al.; December 20, 1906 (released). 808.39  
Pitrowski, Frank—J. Murray et al.; December 20, 1906 (released). 874.32  
Baltimore & Ohio Railroad Company—J. Entwistle; October 23, 1907 (vacated). 2,130.50  
Borden's Condensed Milk Company—A. E. Smith; June 22, 1906 (condemned). 424.54  
Gardner, George—J. P. 102.85  
Gardner, George—J. P. 102.85  
Gertrude Seldovitch—A. Guentia et al.; June 22, 1906 (condemned). 78.60  
Rene—Same; June 15, 1906. 135.93  
Samuel, Joseph, and the American Bonding Company of Baltimore—J. P. 102.85  
Manufacturing Company—November 7, 1907. 434.00  
New York Harbor Ferry Company—J. P. 102.85  
Perry; October 12, 1907 (vacated). 1,761.20

SAN FRANCISCO STOCKS.

San Francisco, Nov. 8.—The official closing quotations for mining stocks today were as follows:

Alta. 42 1/2  
Alpha Con. 48  
Andes 20 1/2  
Belcher 18  
Best & Belcher 48  
California 26  
Challenge Con. 40  
Chico 30  
Confidence 42  
Columbia 30  
Copper Con. 40  
Crescent 30  
Eureka 30  
Fidelity 40  
Gardner 30  
Hale & Norcross 40  
Julia 40

Real Estate.

When you buy Real Estate, let us examine the Deeds and other instruments in your chain of Title and perfect it with our Policy of Title Insurance.

Lawyers Title Insurance and Trust Company

CAPITAL & SURPLUS \$9,500,000  
27 Liberty Street, 50 Liberty Street, MANHATTAN, 128 Montague Street, Brooklyn

TO PASS ITS DIVIDEND.

North American Company Gives Tight Money as the Reason.

The North American Company, a holding company for public service concerns in St. Louis, Detroit and several other cities, it was officially announced yesterday, has decided to defer the payment of the December dividend on its stock. Since 1905, in which year it paid 4 per cent, it has been paying dividends at the rate of 5 per cent a year. The statement issued yesterday by the company, explaining its reasons for passing the dividend which ordinarily would be declared at this time, presents the income account of the company for the ten months ended October 31, showing total receipts of \$1,424,650 and net income of \$1,278,820, the surplus, after payment of three dividends, being \$1,098,820. The statement continues:

The loans which the company has made to the various companies in which it is principally interested, for extensions and additions chargeable to the company, have amounted to \$1,000,000 since January 1, 1907, to \$3,612,983. Repayment on account of these advances has been dependent upon the North American Company's own requirements.

At the present these companies are unable to comply with this requirement because of their inability to pay, except at great sacrifice, their own mortgage bonds, which have been issued and are available to reimburse their treasuries for capital advanced to them, or to make loans on reasonable terms.

In order to pay a dividend on December 1 the North American Company would either be obliged to require these companies to make payment to it on account of their loans (which as stated above could only be done at great sacrifice) or would itself be obliged to borrow money for the purpose.

In view of the disturbed financial conditions now prevailing in the various cities in which the company has decided to defer the declaration of the dividend for the present.

TO TUSH CHEAPER PHONE RATE.

Mr. Coler Won't Let Board Rest Till Something Is Done.

There is going to be some action taken by the Board of Estimate on the telephone franchise and the proposition to obtain cheaper rates for service or Borough President Coler will know why. He reminded the board at its meeting yesterday that nothing had been done so far, and later said he would bring it up regularly at every meeting until something was done.

It seems to me that it is about time we did something on this telephone franchise matter," said the Controller, at a lull in the proceedings yesterday.

"Do you think the Atlantic company would stand a chance of getting the money to finance the scheme now?" asked the Mayor.

"It's not our business to get the money for them," replied the Borough President. "We should act on the application for a franchise. And another matter, what has ever been done with the offer of the New York Telephone Company to reduce its rates? The offer was made over a year ago."

The Controller spoke up to say that the proposition had been referred to a special committee, of which he was the head, but they had not found time to do much. "We will make a report as soon as possible," he added.

Borough President Coler dropped the subject for the time, but has it up his sleeve for next Friday.

MARINE INTELLIGENCE.

MINIATURE ALMANAC.  
Sun rises 6:29; sets 4:49; moon sets 8:11; moon's age 4.  
A. M.—Sandy Hook 10:00 Water, 1st 4.5; 2nd 4.5; 3rd 4.5; 4th 4.5; 5th 4.5; 6th 4.5; 7th 4.5; 8th 4.5; 9th 4.5; 10th 4.5; 11th 4.5; 12th 4.5.  
H. G. WATER.  
A. M.—Sandy Hook 10:28; Gov. 1st 4.5; 2nd 4.5; 3rd 4.5; 4th 4.5; 5th 4.5; 6th 4.5; 7th 4.5; 8th 4.5; 9th 4.5; 10th 4.5; 11th 4.5; 12th 4.5.

WIRELESS REPORTS.

The Minnesota, which reported to Cape Race at 8 a. m. yesterday when 900 miles east of Sandy Hook, is expected to reach Boston at 11 a. m. today.

The America, which reported to Belem at 10 a. m. yesterday when 150 miles east of Nantucket Lightship, is expected to reach about 11 a. m. today.

INCOMING STEAMERS.

TO-DAY.  
Vessel. From. Line.  
Philadelphia, Southampton, November 2. American  
America, New York, November 2. American  
La Touraine, Havre, November 2. French  
Comet, London, October 31. White Star  
Columbus, London, October 31. White Star  
Konig Ludwig, Gibraltar, October 30. N. G. Lloyd  
Comet, London, November 4. Pacific  
Savannah, Savannah, November 4. Savannah  
California, San Francisco, October 29. Anchor  
Columbia, London, October 29. Anchor  
John Hohenberg, Patras, October 29. Wilson  
El Paso, Galveston, November 2. So Pacific

SUNDAY, NOVEMBER 10.

Columbia, Glasgow, November 2. Anchor  
Madison, London, October 29. Anchor  
Patras, London, October 29. Anchor  
J. B. A. Kessler, Rotterdam, October 29. Anchor  
Columbus, London, October 29. Anchor  
Jersey City, Swansea, November 4. Pacific  
California, San Francisco, October 29. Anchor  
Columbia, London, October 29. Anchor  
John Hohenberg, Patras, October 29. Wilson  
El Paso, Galveston, November 2. So Pacific

MONDAY, NOVEMBER 11.

Patras, London, October 29. Anchor  
Jersey City, Swansea, November 4. Pacific  
California, San Francisco, October 29. Anchor  
Columbia, London, October 29. Anchor  
John Hohenberg, Patras, October 29. Wilson  
El Paso, Galveston, November 2. So Pacific

TUESDAY, NOVEMBER 12.

White Star  
White Star

WEDNESDAY, NOVEMBER 13.

White Star  
White Star

THURSDAY, NOVEMBER 14.

White Star  
White Star

FRIDAY, NOVEMBER 15.

White Star  
White Star

SATURDAY, NOVEMBER 16.

White Star  
White Star

SUNDAY, NOVEMBER 17.

White Star  
White Star

MONDAY, NOVEMBER 18.

White Star  
White Star

TUESDAY, NOVEMBER 19.

White Star  
White Star

To Let for Business Purposes.

LARGE AND SMALL OFFICES, SINGLE OR EN SUITE, IN

THE CENTRAL BANK BUILDING,

320 BROADWAY.

LATELY OCCUPIED BY PUBLIC SERVICE COMMISSION.

VERY REASONABLE RENTS; APPOINTMENTS PERFECT.

Apply to H. L. MOXLEY & CO., 320 BROADWAY.

Or to the Agent of the Tribune Building, 154 Nassau St., Room 610.

Buildings, Stores and Lofts to Let

RULAND & WHITING CO., 8 BEEKMAN ST.

Proposals. TRUNK SEWER AND TUNNEL. White Plains, N. Y., Oct. 10, 1907. Office of the Commission, No. 2 Grand St.

Pursuant to the Provisions of Chapter 645 of the Laws of 1905, as amended by Chapter 747 of the Laws of 1907.

SEALED BIDS, addressed to the Chairman of the Bronx Valley Sewer Commission and accompanied by a certified check for at least five per cent of the amount of security required for the faithful performance of the contract, each bid, with the name of the bidder, will be received up to November 7, 1907, at 1:30 P. M., for furnishing all the work and materials necessary for the water-tight and enduring CONSTRUCTION of each one of the seven sections which together comprise about twelve miles of circular sewer from three and one-half to six feet diameter and about three miles of circular lined tunnel mostly six and one-half feet and eight and one-half feet in diameter. The material to be either monolithic reinforced concrete, reinforced concrete blocks or brick masonry.

PLANS and SPECIFICATIONS may be seen at the office of the Commission. The Invitation to Contractors, the Form for Bids, the Specifications and the Form of Contract and Bond may be obtained from the Secretary of the Commission upon the payment of one dollar, to be repaid when the same are properly used in bidding.

FORM OF BID must fulfil the requirements of the Invitation and be made out upon the printed Form of Bid as above obtained, and the Commission reserves to itself the right to reject any or all bids or to accept that one or those whose acceptance will, in its judgment, assure the public interest and the efficient performance of the work mentioned.

FRANK N. GLOVER, Secretary. Office of the Commission, No. 2 Grand St., White Plains, N. Y., October 10, 1907.

The time for opening bids for the construction of the Bronx Valley Sewer is extended to Wednesday, November 27, 1907, at 1:30 P. M., at No. 2 Grand St., White Plains, N. Y.

FRANK N. GLOVER, Secretary. Office of the Commission, No. 2 Grand St., White Plains, N. Y., October 10, 1907.

WEST POINT, N. Y., NOVEMBER 8, 1907.—SEALED proposals will be received here for the construction of the Military Academy with Post located required during the year 1908. Information furnished upon application. Envelopes containing proposals should be endorsed "Proposals for Post Co." and addressed to the Chief of Engineers, West Point, N. Y.

PROPOSALS FOR SIX-INCH TUBULAR WELLS, WAR Department, Office of the Chief of Engineers, New York, N. Y., October 10, 1907.—Sealed proposals for furnishing and labor necessary for sinking a six-inch tubular well at Fort Terry, New York, will be received here until 11:30 A. M., November 11, 1907. Information furnished upon application. Envelopes containing proposals should be endorsed "Proposals for Wells at Fort Terry, N. Y." and addressed WILLIAM E. HORNBY, Capt., U. S. Army.

OFFICE OF THE COMMISSIONERS, DISTRICT OF COLUMBIA, Washington, D. C., November 2, 1907.—Sealed proposals will be received at this office until noon on Saturday, November 16, 1907, for the construction of eight miles of water supply pipe, 18 inches diameter, in the District of Columbia. Plans, specifications and necessary blank forms of proposal may be obtained from the Chief of Engineers, District of Columbia, by applying at Room 200, District Building, NEW YORK, N. Y., and addressed WILLIAM E. HORNBY, Capt., U. S. Army.

Express of India, London, Nov. 21, 6:00 p. m.  
Japan, Korea and China, London, Nov. 21, 6:00 p. m.  
Crescent (via Seattle)—Kaga Maru, Nov. 21, 6:00 p. m.  
Hawaii, Guam and Manila, Nov. 21, 6:00 p. m.  
San Francisco—U. S. Transport, Nov. 20, 6:00 p. m.

SHIPPING NEWS.

Port of New York, Friday, Nov. 8, 1907.

ARRIVED.  
Steamer Aquila (Nor), Anderson, Tit Cove November 8, to the New York and Porto Rico S. Co. with copper ore and 100 passengers and mail. Arrived at 8 a. m.  
Steamer Granada (Br), McGrath, Trinidad October 29 to Grenada 31, to the Trinidad Shipping and Trading Co. with 10 passengers and mail. Arrived at 8 a. m.  
Steamer Maracaibo, Cienega, Vera Cruz October 31, to the New York and Porto Rico S. Co. with 100 passengers and mail. Arrived at 8 a. m.  
Steamer Panama, Irvine, Trieste October 15, Panama to the Panama S. Co. with 100 passengers and mail. Arrived at 8 a. m.  
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DEPARTING.  
Steamer Aquila (Nor), Anderson, Tit Cove November 8, to the New York and Porto Rico S. Co. with copper ore and 100 passengers and mail. Arrived at 8 a. m.  
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SURROGATES' NOTICES.

IN PURSUANCE OF AN ORDER OF HON. ARNOLD THOMAS, Surrogate of the County of New York, Notice is hereby given to all persons having claims against the estate of the late Hon. Arnold Thomas, deceased, to present the same, with vouchers therefor, to the undersigned, at his place of transacting business, at the office of Messrs. Powell, New York, N. Y., on or before the 10th day of April, 1908. Dated New York, the 4th day of October,