



SUICIDE CHEATS LAW. BROKER TAKES POISON.

Louis Straus Falls Dead While Detectives Wait in His Home.

While detectives stood in the hallway of his home last night, after announcing that they had a warrant for his arrest, Louis Straus, a mining broker, of No. 60 New street, and living at No. 18 West 83d street, swallowed the contents of a small vial and, rushing upstairs, dropped dead. The detectives, horror-stricken, followed him, but they were too late to prevent his death.

In spite of a thorough investigation made by Coroner Harburger it was not learned what the vial contained, and an autopsy will be performed on the body.

That Straus's suicide is a direct result of the recent financial panic was established by the statements of Mrs. Straus and Mrs. Josephine A. Son, who was Mr. Straus's secretary and financial confidante. He was a heavy loser in the recent depression. It is said that his losses will amount to over \$200,000.

The warrant which was the cause of Straus's death was issued at the request of William A. Avis, head of William A. Avis & Co., storage warehouse men and custom house brokers at No. 79 Front street. It was said by Avis that Straus had negotiated a loan of \$5,000 on a forged bill of lading on a \$5,000 shipment of ore from Washington. The warrant was given to Detectives Beery and Fitzsimmons, of District Attorney Jerome's office.

The detectives stepped into the house, and as they did so they heard a woman scream. William Straus then admitted that he was not the man wanted, and rushed up the stairs, followed by the detectives. Going to the third floor, rear, to the room occupied by Helen, the fifteen-year-old daughter of Straus, they found him lying on the floor dead. Dr. Herman Koenig, a brother-in-law of the dead man, who lives at No. 28 West 83d street, was summoned, but he found that he could do no good.

According to the story told by the detectives, Straus must have been standing on the stairs when the detectives announced their errand, and in order to escape arrest took the contents of the vial. Sidney Rosenbaum, of No. 22 William street, who said that he was counsel for Straus, arrived at the house shortly afterward, and said that his client had called him up on the telephone early yesterday afternoon and asked him to call at his house in the evening, as he wanted to see him on important business. He said that Straus had been mixed up in several small suits, but that he knew of no reason why he should take his own life.

The police of the West 65th street station did not know of the suicide for some time, and the first notice that the coroner's office received was from a newspaper reporter called up by Coroner Harburger and told him that there had been a suicide. He immediately hastened to the house and conducted an investigation.

According to Mrs. Straus her husband had been melancholy of late, and she knew that he was in the habit of carrying around poison with him and that he had frequently said that he would kill himself. She said that she was aware that her husband had been a heavy loser of late, but said that he never confided to her how he had lost his money. Mrs. Son, Mr. Straus's secretary, was in the house at the time of the suicide, and it was her scream that attracted the attention of the detectives. She said in answer to Coroner Harburger's questions that while she was familiar with Mr. Straus's affairs she did not know just how he had lost his money. She said that she knew that the sum was over \$200,000, and that her employer had acted very strangely at his office.

Assistant District Attorney Perkins, who had charge of the case against Straus said last night that he knew of only one warrant against him, and that was the one in which Mr. Avis appeared as complainant. Mr. Avis, it is understood, had several conferences with Straus about the money and threatened Straus with arrest unless he made the amount good.

Coroner Harburger and Coroner's Physician O'Hanlon are still mystified as to what was in the vial with which Straus killed himself. No vial was found, but it was said by Dr. Koenig, who was one of the first on the scene, that Straus had taken cyanide or potassium. If this was so he would not have been able to rush up the two flights of stairs, as this poison causes almost instant death. It is the opinion of Coroner Harburger that the vial contained prussic acid, and that an autopsy will establish this.

Mrs. Straus is a licensed physician, but has never practiced. She and Mr. Straus had never happily married twenty-four years and had one daughter, Nellie. Mr. Straus himself was forty-seven years old. The Straus home is a three-story and basement brownstone front, handsomely fitted. It was said that the house was owned by Mrs. Straus, who is wealthy in her own name.

FULL TIME WORK RESUMED. Buffalo, Nov. 25.—The Snow Steam Pump Works has ordered its forces back on full time. Egwood C. Luffin, general manager of the plant, said yesterday that the whole industrial and financial situation has so greatly improved during the last week that the company has been obliged to restore the full schedule of working hours to keep up with its orders. About one thousand men are concerned. The working time was cut during the financial flurry.

St. Johnsbury, Vt., Nov. 25.—The E. & T. Fairbanks Scale Company, employing thirteen hundred men, which went on a five hours' schedule two weeks ago, started out to-day on an eight-hour basis.

Syracuse, Nov. 25.—The Syracuse branch of the National Tube Company resumed operations to-day, after being closed for two weeks. Three hundred men are employed.

BRYAN ON JUDGE GRAY'S BOOM. Wilmington, Del., Nov. 25.—W. J. Bryan was escorted to the railroad station by Andrew C. Gray at midnight last night, when he waited for an hour for an express for Washington. While in the station the Presidential boom of Judge Gray was mentioned to Mr. Bryan. He was asked regarding it, and with a brightening of his countenance and turning to the judge's son he said:

"It is a great honor for a man to be the choice of his state for the Presidency." The supporters of Judge Gray held another meeting here to-night in the office of Municipal Judge Cochran, a leader in the movement. Nothing definite was done, as ex-Senator Kenney, the Democratic national committeeman for Delaware, has not reported regarding his efforts for the judge at the French Lick meeting.

SUICIDE NINETY-NINE YEARS OLD. (By Telegraph to The Tribune.) Fall River, Mass., Nov. 25.—"Life is not worth living. I'm tired of it." This message was found by the bedside of Charles W. Chace, a ninety-nine-year-old farmer, when his body was found this morning. He took Paris green during the night.

HAAH'S Restaurant, Park Row Bldg.—Reddend Roundings for Ladies. Luncheon. Dinner. 10c.—Advt.

MAYOR IN SPEEDING CAR. Colonel Clarke, of Newport, Was Enjoying Freedom of Springfield.

(By Telegraph to The Tribune.) Springfield, Mass., Nov. 25.—After he had been welcomed to the city and the freedom of the city had been extended to him Colonel William P. Clarke, Mayor of Newport, R. I., with the members of his Board of Public Health, was summoned to court for high speeding on a recent visit to Springfield.

Several violators of the automobile speeding law were before the police court this morning. Among those summoned to appear was Robert Murphy, who runs Mayor W. E. Sanderson's official car when visitors come to town. Murphy was taking the two mayors and the other visitors to inspect the city waterworks, when it is alleged he ran his car faster than the law allows. He paid \$15 out of court, and the court officials promised that the details would not get into print.

HAVEMEYER AUTO KILLS HORSE.

Richmond, Va., Nov. 25.—Montpelier, the home of President Roosevelt and his family will spend Thanksgiving.

Richmond, Va., Nov. 25.—Montpelier, the home of President Roosevelt and his family will spend Thanksgiving. The invitation to President Roosevelt and his family to spend Thanksgiving at Montpelier was extended by Irena Du Pont, of Wilmington, Del., one of the proprietors of the Du Pont Powder Company and the present owner of the property. One of the inducements offered the President by the people of Orange was his well known desire to bag a Virginia wild turkey. He has never yet succeeded in killing one of these gamest of birds. Turkeys are plentiful in Orange. E. S. Sommers, of Somerset, chairman of the County School Board, and a sportsman, has guaranteed to give the President an opportunity to gratify his desire to carry to the White House one of these trophies. The country surrounding Montpelier is the natural home of all denizens of the woods. The contiguous territory is wild, rugged and mountainous. Deer abound in the deep woods and partridges are plentiful in the broom fields.

Wrecks Wagon and Throws Boy Out Unhurt in East Hollis, Queens.

C. Milton Bean, fifteen years old, of Dunton avenue, East Hollis, Queens, was driving a horse and wagon on Hillside avenue at Woodhull avenue last evening, when his rig was sidetracked by an automobile belonging to T. A. Havemeyer, of Hempstead. The horse was killed, the wagon wrecked and the boy thrown out, but not hurt. The automobile was being driven by Mr. Havemeyer's chauffeur. In it were Mr. Havemeyer and two other men. The boy was taken in the automobile to his home and the party went on to Hempstead. Mr. Havemeyer promised the boy's father he would settle for the damages.

FOREST RESERVE AGENT RUNS AMUCK.

Alamosa, Col., Nov. 25.—After setting fire to the Palma Hotel to-day and attempting to commit suicide, Laillie Rodriguez, a government forest reserve agent from Espafola, N. M., stabbed C. B. Anderson, of Coldwater, Mich., dead, seriously stabbed and assaulted four other men and finally attempted to kill City Marshal John Baumasher, who was trying to arrest him. The marshal then shot and killed Rodriguez. It is believed that he was insane.

DRIVEN HOME BY THE STORM.

Morristown Boy Who Shot Friend Nearly Overcome by Exposure.

(By Telegraph to The Tribune.) Morristown, N. J., Nov. 25.—After many hours of exposure to the storm of Sunday and early to-day, Mahlon Leonard, who accidentally shot and seriously injured his playmate, Louis D. Babbitt, while hunting, returned to his home to-night. The accident occurred early on Saturday afternoon and Leonard, crazed by the happening, ran away. His father and others spent Saturday afternoon and night and all day Sunday and Sunday night and to-day tramping the woods and fields in a vain search for the lad.

The boy entered his home, in the Parker Building, to-night and lay down before the fire in the parlor, exhausted. His presence was disclosed by his dog, whose joyous greeting attracted the attention of Mrs. Leonard, who was in another room. One of young Leonard's feet was frozen. He is suffering from exposure.

When asked for an account of his wanderings he said he just walked and walked to keep warm, sometimes through the woods and sometimes along roads. He could not tell how the accident happened. Babbitt is expected to recover.

WESTON ONE DAY AHEAD.

Aged Pedestrian Nearing Chicago and His Journey's End.

Laporte, Ind., Nov. 25.—Edward Payson Weston, the pedestrian who is attempting to break his record between Portland, Me., and Chicago, cheered by 2,500 persons in automobiles, carriages and on foot, came into Laporte at 7:40 o'clock to-night, feeling strong and not a bit tired, though having walked from Ligonier since midnight, a distance of sixty-nine miles. He went immediately to a hotel, where he had a hot-bath, ate supper and rested. After a short nap he started out, hoping to reach Chesterton, eighteen miles west of here and just fifty miles from Chicago, before he again retires.

Weston is just one day ahead of the time he made on his previous trip. He said at "South Bend to-day" that he expected to eat his Thanksgiving dinner at the Waldorf-Astoria in New York.

WOMEN ATTACK CHRISTMAS GIFTS.

(By Telegraph to The Tribune.) Chicago, Nov. 25.—The Chicago Women's Club has begun a movement to abolish the giving of Christmas presents. Mrs. L. S. Blackwelder, president of the club, and Mrs. Ellen M. Herrold, chairman of the reform committee, led the movement.

"The whole system of giving Christmas presents is pernicious," declared Mrs. Blackwelder to-day. "Human society must rid itself of an excrescence which has grown out of a celebration once beautiful, but which has lost its original significance."

Mrs. Herrold did not mince words when she told her hearers that Christmas shopping is the American woman's cardinal sin.

WOMEN TEACHERS MAY STRIKE.

(By Telegraph to The Tribune.) Lynn, Mass., Nov. 25.—One hundred women teachers of this city have organized a union and have officially served notice on the Board of Education that unless the so-called "progress" method of teaching is abolished they will walk out on Monday. Their grievance is that the system entails much unnecessary labor for them.

FINGER ANNOYS FARMER; AMPUTATED.

(By Telegraph to The Tribune.) Worcester, Mass., Nov. 25.—Harlan F. Kingsbury, a farmer of Sterling, came here to-day and had the little finger of his left hand amputated at the second joint by Dr. A. C. Diten. He said the second joint was injured at the Clinton Hospital when he gave the reason, which was that it interfered with the milking of his cows, because it cramped easily.

GIVES WIFE HOTEL FOR BIRTHDAY.

Charles E. Ellis, the real estate man, yesterday transferred title as a birthday present to his wife, Mrs. Florence T. Ellis, to the Hotel Stirling, at No. 21 West 56th street, in which he lives. The hotel stands on a plot 120.25 irregular on the south side of 56th street, 122 feet east of Broadway. The parcel, which is an eight and one-half story apartment hotel, was built several years ago and has a market value of about \$400,000.



MONTEPELIER, HOME OF PRESIDENT MADISON. Where President Roosevelt and his family will spend Thanksgiving.

Richmond, Va., Nov. 25.—Montpelier, the home of President Roosevelt and his family will spend Thanksgiving. The invitation to President Roosevelt and his family to spend Thanksgiving at Montpelier was extended by Irena Du Pont, of Wilmington, Del., one of the proprietors of the Du Pont Powder Company and the present owner of the property. One of the inducements offered the President by the people of Orange was his well known desire to bag a Virginia wild turkey. He has never yet succeeded in killing one of these gamest of birds. Turkeys are plentiful in Orange. E. S. Sommers, of Somerset, chairman of the County School Board, and a sportsman, has guaranteed to give the President an opportunity to gratify his desire to carry to the White House one of these trophies. The country surrounding Montpelier is the natural home of all denizens of the woods. The contiguous territory is wild, rugged and mountainous. Deer abound in the deep woods and partridges are plentiful in the broom fields.

FISH CONCEDES POINT. HELD ON REQUISITION.

Harahan Sees Weakness in Abandonment of Mutual Injunction. Man Said To Be G. H. Proctor Wanted in Pennsylvania.

Chicago, Nov. 25.—The Mutual Life Insurance Company's stock in the Illinois Central Railroad was freed from the operation of the injunction recently obtained by Stuyvesant Fish restraining the life insurance company from voting its stock at the annual meeting of the railroad company, on motion of Mr. Fish's attorneys this afternoon. The insurance company owns 5,500 shares of Illinois Central stock, and with this released the injunction now affects 251,231 shares.

In making the motion to dismiss, the attorneys for the former president of the road said that there is "fair ground, under the statutes of Illinois, to hold that life, fire and other insurance companies can hold stock in such companies for investment purposes only, and they therefore did "not care to question any such right."

"We take this step," said Judge Farrar, one of the attorneys, "in order to relieve the case of what we believe to be the only discussable proposition in it and in order to reduce the case to the fundamentally different questions which arise as to the Union Pacific Railroad Company and the Railroad Securities Company."

Judge Ball granted the motion without prejudice to the orders issued as to the other defendants, who include E. H. Harriman, J. T. Harahan, John Jacob Astor, Cornelius Vanderbilt, John W. Auchincloss, Robert W. Goetz, A. G. Hackstaff, Charles A. Peabody and others.

To-day's action followed a noonday conference between Mr. Fish, who arrived from New York this morning, and his attorneys. The case was called early in the day, but H. W. Leman, attorney for Fish, informed the court of his client's arrival and asked for a postponement until afternoon that he might have time to discuss the matter with him. Mr. Fish and his attorneys were disposed to treat the matter lightly to-night, asserting that their interests affected by the dismissal are comparatively insignificant and that the issue as to the other defendants will have a different outcome.

On the contrary, President Harahan of the Illinois Central saw in the action a confession of weakness and predicted that the rest of the case will fall in a similar manner.

"Mr. Fish could not maintain the integrity of the affidavit which he made when he swore to the bill and therefore quit," said Mr. Harahan. "He was a trustee of the Mutual Life Insurance Company when it acquired the stock and since he voted it for years. When he ceased to be a trustee of the insurance company he discredited his own record by attacking investments which he assisted in making. We have got all we asked for at this time, and the rest of the case will be taken care of just as effectively."

Mr. Fish took advantage of his presence in Chicago to give out a statement in answer to the demurrers, answers and bills of exceptions filed by the defendants to his course as president of the Illinois Central.

"These charges, vague, false and stale, are set up to affect proxy getting, and not to operate as a defence of the injunction suit," he said. "I have repeatedly answered these same accusations, showing that Harahan, Astor, Hackstaff, Auchincloss and Vanderbilt, following Harriman, have invented at least four reasons for depositing me from the presidency of the road, although at that time they wrote me a letter giving as their only ground my refusal to elect Mr. de Forest a director. After the loan to which they refer had been made and paid by me, these same men elected me president of the company, and increased my salary. The charge that I am trying to use my directorship in the Missouri Pacific to control the Illinois Central is childish. Further, none of the answers are sworn to and I do not believe that it is intended that any of the parties shall ever verify these statements under oath."

AMNESTY FOR AUSTRIANS.

Emperor, on Throne Sixty Years, Pardons All Army Refugees.

Vienna, Nov. 25.—In recognition of the beginning of the sixtieth year of his reign Emperor Francis Joseph has issued a decree of extensive military amnesty, granting free pardon and the resumption of civil rights to all deserters, fugitives and evaders of military service at home and abroad.

Those who have fled abroad are invited to return to Austria. Thus thousands who fled to America to avoid military service, many of whom are now thought to be stranded in that country, will be able to return peacefully to their native land.

SCHOONER WRECKED; TWO DROWN.

Sixty-Mile Gale Causes Much Damage in Delaware Bay.

(By Telegraph to The Tribune.) Wilmington, Del., Nov. 25.—A northeast gale, which blew sixty miles an hour, did great damage in Delaware Bay to-day and cost two lives. The schooner Grace Follings capsized off the mouth of Mispillion River, and George S. Holly, captain, and Robert Holland, mate, both of Milton, Del., were drowned. Lifesavers tried hard to save the men, but in vain. The masts of the vessel were blown out.

The schooner was loaded with brush for the new government jetty at the mouth of Mispillion River. The jetty was badly damaged by two barges, loaded with stone, being blown against it.

EIGHT INCHES OF SNOW UPSTATE.

(By Telegraph to The Tribune.) Binghamton, N. Y., Nov. 25.—Snow fell yesterday and last night to a depth of about eight inches throughout the Southern Tier and Northeastern Pennsylvania. Many trains are running late to-day, in some cases being several hours behind schedule.

AFTER ALL, USHER'S THE SCOTCH that made the highball famous.—Advt.

TWELVE HUNDRED SLAIN. French Repulse Arabs in Algeria, Losing Only Eight Men.

Lalla Khadja, Algeria, Nov. 25.—Ten thousand of the fiercest Benis Nassen tribesmen swooped down on the French camp yesterday and were beaten off with a loss of twelve hundred killed.

The fighting continued for a long time and was conducted on the part of the tribesmen apparently with total disregard for their lives.

At one time the French infantrymen were in danger of being surrounded, but they finally disengaged themselves from their perilous position by a most brilliant charge of the Spahis. The rout of the Arabs was completed by vigorous shelling by the artillery.

During the pursuit of the enemy the Spahis were drawn into ambush and Lieutenant Rose, who was riding in front, fell, riddled with bullets, but the troopers rallied and threw themselves upon the Arabs in ambush, cutting them to pieces. The French forces followed up their advantage and, scouring the country, killed many of the fugitives. The artillery bombarded the mountain slopes, where the remainder of the tribesmen had taken refuge.

The French loss was only eight killed. The Arabs were not discouraged by this severe repulse, but reformed their forces and in addition directed their efforts to routing other tribes. The fighting was resumed to-day and the booming of cannon could be heard throughout the afternoon. The results of the battle now are unknown at present.

ROBBERS LOOT BANK.

Lock Cashier, His Assistant and Bookkeeper in Vault First.

Bloomington, Ill., Nov. 25.—The State Bank at Clinton was robbed of \$2,200 in coin shortly before 5 o'clock this afternoon. Just a few minutes after closing time two men appeared in the bank and, with drawn revolvers, forced George Argo, assistant cashier, T. R. Murphy, cashier, and John Young, bookkeeper, to enter the big vault, which he locked. The bulk of the money had already been placed in the currency safe in the vault and the time lock set, but \$2,200 in gold and silver remained on the counter. This the robbers shoved into a bag and took with them to the Hotel Henlon, where they had previously engaged a room. They had arranged the money in rolls so that it could be easily carried and were just about to leave the hotel, when officers learned of their presence and attempted to break in the door.

Before they succeeded, however, the robbers jumped from a window on to an adjoining roof, taking only the \$700 in gold and leaving \$1,500 in silver in the room. It was dark when the men escaped from the hotel, and all trace of them was lost. A posse was organized and went in pursuit.

Before the highwaymen left the bank building they called up the telephone operator and requested her to send some one to the bank and release the three officials imprisoned in the vault. Charles Parker, collector for the bank, was the only person who knew the combination to the vault, and after a short search he was found and hurried to the assistance of the imprisoned men. When Parker opened the vault door the three men were almost suffocated.

EXPLOSION SHATTERS BUILDING.

Two Persons Injured and the Structure Further Damaged by Fire.

Two persons were injured and a large section of the rear wall of the three-story building at No. 48 Avenue D was blown out by an explosion of gas last night on the second floor of the structure. A fire followed which did about \$1,000 damage.

The second floor of the building is occupied by the Hebrew School of the Congregation Ashvath Abraham Ben Kolo and on the third floor the family of Samuel Meyer lived. On the ground floor is a cigar store owned by Abraham Rietfeld.

Just where the gas came from and what ignited it are not known. Patrolman Wagner, of the Union Market station, was standing opposite the building when the explosion occurred. The force knocked him down and glass from the windows in the building struck him, cutting him about the hands. He ran to the corner of 5th street and Avenue D and turned in an alarm.

THINKS PRAYER HELPED YALE TO WIN.

"Tad" Jones, Blue Quarterback, Tells Team Mates He Sought Divine Aid Before Game.

New Haven, Nov. 25.—A public profession has been made that prayer was invoked for success at a Yale-Harvard athletic contest, for the first time in nearly twenty years. "Tad" Jones, the Yale quarterback, told his fellow players at the dinner given to the Yale eleven after the Yale-Harvard game that he prayed for strength to play his best to help Yale win and that he believed that his prayer was answered. His talk was generously applauded by the other Yale players.

Jones is one of Yale's most remarkable athletes, being the baseball captain for next season. He has been the Yale catcher for three years and for three years Yale's quarterback. He is a senior, and will be graduated next June. During his Yale career, as well as in his preparatory school course at Exeter, he has been a leader in religious as well as athletic work, and he is secretary of the Young Men's Christian Association in the Sheffield Scientific School.

EXPRESS TRAIN FALLS INTO RIVER.

Twelve Persons Killed and Twenty-two Injured Near Barcelona.

Barcelona, Nov. 25.—An express train from Valencia, with many passengers on board, fell from a bridge into the river on the outskirts of this city to-day. Twelve persons were killed and twenty-two injured.

MAJOR GEORGE F. BARSTOW DEAD.

Boston, Nov. 25.—Major George F. Barstow, U. S. A., retired, died at his home early to-day. He was born in Massachusetts on April 4, 1823.

FOR THANKSGIVING DINNER.

Chaumpagne, Whisk or Grape Juice. H. T. Dewey & Sons Co., 128 Fulton St., New York.—Advt.

BANKS GAIN CURRENCY. REPORTS TO CORTELYOU.

Treasury Officials Look for Resumption of Cash Payments Soon.

(From The Tribune Bureau.) Washington, Nov. 25.—Secretary Cortelyou said to-day that in the last twenty-four hours he had been in communication with New York, Philadelphia, Chicago, St. Louis and other financial centers, and that the assurances from all quarters were so satisfactory that he confidently expected a resumption of currency payments in the immediate future, probably before the end of the week. The banks generally say that they are in a position to resume now, but are postponing resumption in order to reach an understanding with their correspondents, so that the drain on them will not be too heavy to begin with.

It is learned further that New York banks and those in Eastern cities are shipping West quantities of currency with which to move the crops. President Baker of the First National Bank of New York is said to have convinced the Treasury officials that his bank alone had shipped \$19,000,000 to the interior within the last week. Reports from the South indicate that there is ample money to move the cotton and tobacco crops—a surprisingly large supply of currency.

In fact, this situation is attributed in large part to the liberal management of the New Orleans banks, which have done everything possible for their local correspondents, resisting all temptations to make profits out of the money shortage.

The announcement of the Secretary of the Treasury regarding the issue of Treasury certificates and the conditions attending the issue will result in placing not less than \$50,000,000 of additional currency in circulation this week, according to to-day's estimate of the Controller of the Currency. There will be two forms of the Treasury certificates. The form issued to private individuals, or unregistered, will resemble bills or gold or silver certificates, but those issued in large amounts and registered, are being printed on white paper and are about eight by nine inches in size. The unregistered certificates are being issued in denominations of \$50, but the registered class will be in denominations of \$1,000 and multiples thereof, according to the size of the purchase.

Now that the currency shortage in the West is being relieved, the Secretary of the Treasury is selling quantities of the new certificates to the New York banks, and the deposits of federal revenues in those banks will also continue.

SUPERVISION OF TRUST COMPANIES.

Treasury officials believe that, largely as a result of the visit of J. P. Morgan and Mr. Baker to President Roosevelt and Secretary Cortelyou, the President will urge Congress, if not in his message at least personally, to extend the supervision which the Treasury now exercises over national banks to the trust companies and larger savings banks. Mr. Morgan told the President that, while the national banks were all right, it was only the combined efforts of the Clearing House and certain large financial interests which saved the trust companies from disaster, and urged that, as the law providing for federal supervision of national banks had worked so well, it ought to be extended to include trust companies and savings banks. In the District of Columbia the Controller of the Currency exercises the same supervision over the trust companies that he does over national banks. The results have been satisfactory to the government and the banks, and the law which governs this matter in the District would, it is believed, be an excellent model for a law affecting the entire country.

James B. Forgan, president of the First National Bank of Chicago, saw the President, Secretary Cortelyou and Treasurer Treat to-day and expressed his belief that the banks throughout the country would soon be able to resume currency payments. His visit was made for the purpose of learning the views of the Treasury officials on this subject. He said that the Chicago banks would be able to resume on an understanding with the banks in other cities within the next week or ten days at the latest. Minneapolis and St. Paul banks, he said, were ready to resume at any time, and might take the initiative soon. Mr. Forgan left tangible evidence of his visit in a subscription by the Chicago Clearing House banks for \$2,500,000 of the new one and five certificates.

Additional amounts of these certificates are steadily coming to the Treasury as security for banknote circulation. They represent allotments made by Secretary Cortelyou about the middle of last week. Subscriptions for the Panama bonds are also arriving in large numbers. They are so numerous that it probably will not be possible to open, schedule and classify the bids before the closing of the Treasury Department on Saturday night, after the time for subscriptions expires at noon. It may require more than one day to complete the classification and comparison of bids, in order to determine which are the highest.

TREASURY BALANCE LOW.

Resumption of Currency Payments by Banks Greatly Desired.

(By The Associated Press.) Washington, Nov. 25.—The resumption of currency payments by the banks is of peculiar interest to the Treasury officials, because for nearly a month government receipts have been declining as a result of the scarcity of currency. Distillers, brewers and others who buy internal revenue stamps have not been able to obtain sufficient currency from the banks to purchase these stamps, and as collectors are not allowed to receive certified checks or anything but lawful money, a sufficient amount of stamps to cover immediate needs has been difficult to obtain. The government insists that depository banks shall meet the demands for currency for this purpose as soon as possible.

The daily cash statement of the Treasury Department does not yet show the effect of any considerable payments for the new certificates. This is partly because only 25 per cent of the face value of the amount sold is paid into the Treasury in cash, while the remaining 75 per cent is left with the banks on deposit. It is also due in a considerable measure to the time required for advices of the transfer of funds. One significant fact which is considered by supporters of the Treasury's policy as justifying the issue of the certificates is the changes which have been made in the available resources of the government this month. The nominal balance available, after deducting deposits in national banks and to the credit of disbursing officers, is \$83,550,510. This amount does not vary greatly from the figures of last week, but the existence of any balance whatever has been procured by a quiet readjustment of other items of the balance sheet, which has released about \$18,000,000 not available at the close of October. The cash in the Treasury which is held against outstanding checks and other demand liabilities has fallen from \$128,894,279 on Octo-