

SECURITIES PRICES LOWER.

INDUSTRIAL STOCKS SUFFER SHARP DECLINES. Railroad Issues Receive Some Support—Call Money Advances to 20 Per Cent—More Gold Engaged for In port.

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J. THOMAS REINHARDT, 35 Broad St., New York. (IN FULL VIEW OF THE CURB).

AMERICAN SECURITIES ABROAD. London, Dec. 9, 4 p. m.—The market for American securities was weak, both on the exchange and on the curb.

FOREIGN MONEY MARKET.—Call money in London, 3 1/2 per cent. Open market discount rate for short bills, 2 1/2 per cent.

NEW YORK CITY BONDS. (Published by Eyer & Co., No. 37 Wall Street.)

PHILADELPHIA STOCKS. (Published by Eyer & Co., No. 37 Wall Street, New York, and No. 122 South 4th Street, Philadelphia.)

BOND MARKET SALES. Closing prices of stocks dealt in, with net changes, follow:

STOCK MARKET QUOTATIONS. In the industrial department of the market prices showed the effect of heavy selling pressure, while at times the active railroad issues moved toward a lower level.

Consolidated Exchange Sales. Stocks. 27,120 Amel. Cop. 48 1/2 48 1/2 48 1/2 47 1/2

Mining Stocks. 1,000 Acacia 0 1/2 0 1/2 0 1/2 0 1/2

Wheat. 1000 bushels. 1 1/2 1 1/2 1 1/2 1 1/2

Produce Exchange Stocks. Only two stocks were traded in on the mining market of the Produce Exchange yesterday.

Call money market were made at 7 1/2 per cent yesterday, with a high rate of 20 per cent, and it is not thought probable rates will materially lower in the rest of the month.

Bank statement figures for the last week show that the monetary situation at this center is improving, though with a reserve of only 20 per cent the brighter outlook in the money market does not extend to the curb.

It is believed the deficit in the reserve, which according to Saturday's Clearing House return stands at \$46,210,000, gradually will disappear under the influence of a movement of money to this center from the interior.

Renovals in the city and the banks of London secured in the open London market yesterday the greater part of the South African metal offered, and the fact that London conditions permitted further engagements for metal in the account was recently secured by the banks of London.

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RAILROAD AND OTHER STOCKS.

Shares sold. Adams Express. 100 1/2 100 1/2 100 1/2 100 1/2

MONEY MARKET.—Money on call opened at 8 per cent; highest, 20 per cent; lowest, 7 per cent; closing, 15 per cent; last loan, 15 per cent.

FOREIGN EXCHANGE.—The foreign exchange market opened steady, with cables quoted at 4.66 1/2 for London and 4.65 1/2 for Paris.

BANK CLEARINGS.—New York, exchanges \$14,941,712. Balance \$1,053,255. Chicago, exchanges \$3,747,713.

GOVERNMENT RECEIPTS.—Customs receipts for the week ending Dec. 8, \$2,311,550; receipts for the month to date, \$21,857,875.

OUTSIDE SECURITIES. The market for outside securities sympathized with the movements in the stock market.

ACTIVE CURB STOCKS. Shares sold. 75 Am Tobacco 245 245 245 245

MINING. Shares sold. 1000 Acacia 0 1/2 0 1/2 0 1/2 0 1/2

BONDS. Sales. 100,000 U.S. 4 1/2 per cent. 104 1/2 104 1/2 104 1/2 104 1/2

BOSTON CURB STOCKS. (Published by J. Thomas Reinhardt, No. 38 Broad Street, New York, and No. 19 Exchange Place, Boston.)

NEW YORK AND OTHER GAS SECURITIES. Am. Gas & Elec. Co. 100 100 100 100

BOSTON STOCKS. (Published by J. L. Day & Co., No. 37 Wall Street.)

BALTIMORE STOCKS. (Published by J. L. Day & Co., No. 37 Wall Street.)

COBALT STOCKS. (Published by J. L. Day & Co., No. 37 Wall Street.)

FERRY COMPANIES. Brooklyn Ferry. 100 100 100 100

NEW YORK AND OTHER GAS SECURITIES. Am. Gas & Elec. Co. 100 100 100 100

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TOPICS OF THE STREET.

FOREIGN TRADING.—Foreign houses sold shares in the local market, but they were not buying for European account of consequence.

THE CURRENCY MARKET.—The currency market was quiet but steady, sales of currency bills advanced to 10 1/2 points from the Sterling level.

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