THE MARKETS.

TOTAL DOMESTIC RECEIPTS.

New York, February 25, 1908.

Beans, white, bbls	1,870	Lard, tierces	1,023
Beans, lima, bags	1	Lard, kegs	13,145
Flour, bbls	13,133	Lard, cases	8
Flour, sacks	36,677	Tallow, pkgs	300
Buckwheat flour, pkgs	435	Grease, pkgs	455
Cornmeal, bags	4,189	Butter, pkgs	8,634
Oatmeal, bbls	175	Cheese, pkgs	3,160
Wheat, bush	42,000	Eggs, cases	10,989
Corn, bush	81,700	Dressed poultry, pkgs	6,009
Oats, bush	97,500	Live poultry, crates	390
Rye, bush	11,700	Oranges (Cal), cases	7,655
Peas, bush	1,000	Lemons (Cal), cases	700
Buckwheat, bush	2,925	Apples, bbls	5,300
Barley, bush	3,600	Potatoes, bbls	19,100
Malt, bush	9,000	Onions, bbls	2,425
Hay, tons	1,516	Dried fruit, pkgs	1,400
Straw, tons	100	Rosin, bbls	2,175
Millfeed, tons	249	Spirits turp, bbls	100
Grass seed, bags	480	Tar, bbls	250
Hops, bales	1,296	Oilcake, pkgs	737
Flaxseed, bush	24,000	Oilmeal, bags	1,500
Beef, bbls	100	Oil, lub, bbls	588
Beef, tcs	100	Oleo stock, pkgs	500
Beef (canned), cases	1,246	Tobacco, pkgs	50
Pork, bbls	225	Whiskey, bbls	515
Hams, pkgs	285	Cotton, bales	1,475
Bacon, pkgs	3	Cottonseed oil, bbls	1,807
Cutmeats, pkgs	1,627	Cottonseed meal, bags	800

EXPORTS.

Wheat, bush	40,077	Pork, bbls	92
Peas, bush	459	Beef, bbls	151
Beans, bush	540	Bacons, lb	26,250
Flour, bbls	641	Hams, lb	6,000
Flour, sacks	5,295	Lard, lb	34,300
Hay, bales	250	Tallow, lb	103,000
Refined pet, gals	1,466,850	Grease, lb	8,400
Gasolene, gals	4,750	Butter, lb	21,000
Cottonseed oil, gals	18,505	Cheese, lb	33,600
Lubricating oil, gals	21,850		

CASH QUOTATIONS.

Iron, Nor, No 1 fdry	$18 50	Cotton, middling	11.35
Iron, So, No 2 soft	17 25	Coffee, No 7 Rio	6¼
Steel rails	28 00	Sugar, granulated	4.90
Lake copper, lngots	12 75	Molasses, O K prime	40
Tin	28 80	Beef, family	$14 75
Exchange, lead	3 72½	Beef hams	25 50
Spelter	4 72½	Tallow, prime	5¼
Wheat, No 2 red	1 01⅝	Pork, mess	13 75
Corn, No 2 mixed	61	Hogs, dressed, 160 lb.	6½
Oats, 26 to 32 lb.	57½	Lard, prime	7 35
Flour, Mpls patents	5 40		

GENERAL MARKET REPORT.

New York, February 25, 1908.

COFFEE—There was quite a good deal of switching in the coffee market to-day, presumably in preparation for March notices to-morrow, but comparatively little real business, although total transactions were 69,250 bags. The market opened quiet at unchanged prices and closed steady, net unchanged to 5 points lower, the decline being on the near months. There was very little business at the start and later about the only feature was the evening up of the near months, and the decline of 5 points on the first four or five positions was due to this evening-up, although it may have been encouraged to some extent also by the easier showing of the French cables. It was a holiday in the Brazilian markets, and consequently no cables were received from that source. Havre was ¼ franc net lower and Hamburg was unchanged to ¼ pfg lower. About 55,500 bags of the local business consisted of exchanges, and it was supposed that this business practically finished the liquidation of the weak long interest, although some further selling may accompany the circulation of notices during to-morrow morning's trading. Considering the light Brazilian receipts, the strength with which the world's surplus supply is held and the fair volume of trade demand, spot coffee does not appear an undesirable property at the present time, but naturally those who are in a position to carry it feel it necessary to be hedged in view of the possibility that the big holders will throw some of their supplies on the market, and if it is necessary to hedge it is at least desirable that the hedge should show carrying charges, hence the relative weakness of the near positions during to-day's session. The market for spot coffee was steady, with quotations on the basis of 6¾c for Rio No 7.

The range of contract prices in the local market today was as follows:

	Open.	High.	Low.	Close.	Yesterday.
February	—	—	—	5.85@5.95	5.90
March	5.90	5.90	5.90	5.85@5.90	5.90
April	—	—	—	5.90@5.95	5.95
May	6.00	6.00	6.00	5.95@6.00	6.00
June	—	—	—	6.00@6.05	6.00
July	6.05	6.05	6.05	6.05@6.10	6.05
August	—	—	—	6.10@6.15	6.10
September	6.15	6.15	6.15	6.15@6.20	6.15
October	—	—	—	6.15@6.25	6.15
November	—	—	—	6.20@6.25	6.20
December	6.25	6.25	6.25	6.25@6.30	6.25
January	6.30	6.30	6.30	6.30@6.35	6.30

COTTON—The cotton market was more active today, with prices weak and lower under liquidation and more aggressive bear pressure, which was encouraged by reports of easier spot markets and of a poor demand from spinners. The old crop months were relatively weak and reached the lowest levels since the high point of last month, with May selling at 10.46c, or 133 points below the quotation of January 29. The market closed at about the lowest level of the day and barely steady at a net decline of 16 to 17 points on the old crop and of 4 points on later positions. Sales were estimated at 225,000 bales. The opening was steady at a decline of 1 to 5 points, which was better than due on account of the Liverpool showed little rallying power. English houses were selling here, the South sold moderately, Wall Street seemed to be against the market and stop loss orders were uncovered on a scale down. There were slight rallies during the middle session, but the market showed a generally declining tendency and local sentiment was evidently of a very bearish average on the idea that a break in the rank of Southern holders was likely. It has been the impression of many local traders for nine months past that if the market began to weaken in the South cotton would come out with a rush, and it seemed from dispatches received from various sections of the belt yesterday that cotton was being offered at concessions at some points, but whether the weakness was or was likely to become general remains to be seen. Receipts continued light, however, and prices disappointing and Southern spot markets officially reported were ⅛c lower. New England mills were said to be absolutely out of the market even at decided concessions owing to the lack of fresh orders for goods.

The range of contract prices in the local market today was as follows:

	Opening.	High.	Low.	Close.	Yesterday.
February	10.30	10.30	10.30	10.25@10.28	10.42
March	10.43	10.44	10.29	10.28@10.29	10.45
April	—	—	—	10.38@10.40	10.55
May	10.60	10.61	10.46	10.46@10.47	10.63
June	10.39	10.36	10.36	10.38@10.40	10.55
July	10.43	10.45	10.31	10.31@10.32	10.47
August	10.25	10.25	10.12	10.11@10.13	10.28
October	9.93	9.94	9.90	9.91@9.92	9.95
December	9.93	9.94	9.91	9.91@9.92	9.95

The local market for spot cotton was quiet and 15 points lower at 11.35c for middling upland and 11.60c for middling Gulf. Sales, 55 bales. Southern spot markets were telegraphed as follows: Mobile easy, ⅛c lower at 11¼c; sales, 50 bales; Savannah dull and easy, unchanged at 11⅛c; sales, 120 bales; Baltimore dull, ⅛c lower at 11⅝c; Augusta quiet, ⅛c lower at 11⅝c; sales, 555 bales; St. Louis dull, unchanged at 11⅝c; Little Rock quiet, ⅛c lower at 11c; Houston easy, ⅛c lower at 11 3-16c; sales, 350 bales; Galveston quiet, ⅛c lower at 11⅝c; New Orleans steady, ⅛c lower at 11⅝c; sales, 1,500 bales; Charleston quiet, unchanged at 11c; Wilmington quiet, ⅛c lower at 11⅝c. Estimated receipts at leading points for Wednesday: At Houston, 4,500 to 5,000 bales, against 8,847 last week and 11,016 last year; at Galveston, 6,500 to 9,500, against 7,504 last week and 14,960 last year, and at New Orleans, 6,500 to 7,500, against 4,819 last week and 12,855 last year.

Cotton Exchange sales of Liverpool cables: Spot cotton easier; sales, 8,000 bales; speculation and export, 500; American, 7,000; receipts, 15,000, all American. Middling upland, 6.04d. Futures opened quiet, at 3½ points decline; closed easy at a net decline of 5@8 points. February, 5.60d; February-March, 5.57½d; March-April, 5.50d; April-May, 5.46d; May-June, 5.60½d; June-July, 5.59½d; July-August, 5.57d; August-September, 5.49d; September-October, 5.40d; October-November, 5.33d; November-December, 5.30½d. Manchester—Yarns dull and easier; cloths dull and depressed.

DRUGS—The sales movement of all kinds, especially essential oils and roots, was of a moderate jobbing character, with the tone of the market, however, quite steady.

FLOUR AND MEAL—Business in flour to-day was confined almost wholly to Kansas straights and clears. Mills are holding very firm owing to the high prices of cash wheat. Rye flour was quiet and unchanged. The following are prices quoted on the New York Produce Exchange: Spring patents, $5 15@$5 15; winter straights, $4 25@$4 40; winter patents, $4 50@$4 90; spring clears, $4 50@$5; extra No 1 winter, $3 90@$4 15; extra No 2 winter, $3 65@$3 85. BUCKWHEAT FLOUR—Market slow; quoted at $3 per 100 lb. RYE FLOUR—Steady. Quoted: Fair to good, $4 60@$4 90; choice to fancy, $5@$5 25. CORNMEAL—Firm. Quoted: Kiln dried, $3 25. BAGMEAL—Firm. Quoted: Fine white and yellow, $1 45@$1 50; coarse, $1 35@$1 40. FEED—Western firm; city $31 50; country, $32 50. HAY—Steady; prime, $1 05@$1 10; choice, $1 00@$1 05; clover mixed, $1 00@$1 05; clover, $1 00@$1 05. STRAW—Firm; long rye, 65@70c; short and tangled rye, 60c; oat and wheat, 50@60c.

POULTRY—ALIVE—Receipts for the week foot up 55 cars by freight and about 4 cars scattering lots by express. The lower prices established last week caused many shippers to refuse to have their goods sold and at the close of the week there was an accumulation of 19 to 20 cars being carried over on the track by receivers under shippers' orders. There was a fair demand, and the 52 cars by freight that were unloaded pretty well cleaned up and jobbers at the close of the week did not have more than 1 carload unsold. This week opened on Monday with advices of lighter receipts for the week and holders inclined to remain about steady, but official quotations had not been settled at a late hour. There was a fairly active demand on Monday, but buyers supplied their immediate requirements and inclined to hold off until the prices had been definitely settled.

POULTRY—DRESSED—Receipts for the week, 21,775 pkgs. The receipts have shown quite a little increase the last week, but have included a good many carloads of frozen poultry and some through poultry in transit for export. Receipts of fresh killed poultry have been comparatively moderate, but fully ample to supply all requirements; in fact, trading during the latter portion of the week on fowls was slow and a little weaker feeling developed, with 13½c about top for small boxes and 13c for barrels and large boxes, but so far this week, with lighter receipts and invoices the market has recovered and holders asking 14c. For small and 13½c for large boxes. Fresh killed turkeys have been in light supply, but quality generally undesirable, the turkeys running large and coarse and the toms flabby. There has been a fair demand, however, and most all grades cleaning up promptly on arrival. Prime fresh turkeys are very scarce and firm, occasionally exceeding top quotations. Capons have been in lighter supply and with continued active demand prices have ruled firm and higher on most all grades. Very few fresh ducks or geese arriving. Squabs continue plenty and dull. We quote: Dry packed—TURKEYS, Western, scalded, hens and toms, fancy, 17@18c; do good to prime, 15@16c; do dry picked, young toms, fancy, 17@18c; do good to prime, 18c; do hens and toms, fancy, 17@18c; do young hens, 15@16c; do common to fair, 12@14c; do Southwestern, 12@13c; do old toms, prime, 15@16c; do old toms, prime, 14@15c; do old, fair to good, 12@13c; SPRING CHICKENS, broilers, Philadelphia, 3 to 4 lb to pair, per lb, 25@28c; do Pennsylvania, 3 to 4 lb, 22@24c; do poorer grades, 17@20c; SPRING CHICKENS, roasting, Philadelphia, 16@20c; do Pennsylvania, 12@15c; do Western, dry picked, milk fed, fancy, 16@17c; do dry picked, 8 lb and over, average best, 13c; do medium weights, 11½@12½c; do Ohio and Michigan, scalded, 12½@14c; do other Western, scalded, large, 13c; do average run, 11½@12c; do poorer grades, 10@11c; FOWLS, Western, dry picked, selected, heavy, small boxes, 14c; do medium size, fancy, small boxes, 14c; do barrels and large boxes, 13½c; do poor, 10@12c; do Ohio and Michigan, scalded, choice, 13½c; do other Western, scalded, 10@13½c; do Southwestern, 10@13c; CAPONS, Philadelphia, 16@23c; do Ohio, 19@21c; do Indiana, 18½@20c; do Ohio and Indiana, 17@17½c; OLD COCKS, dry picked and scalded, 10c; SPRING DUCKS, Ohio and Michigan, choice, 13@14c; do other Western, 8@13c; GEESE, Western, 8@12c; SQUABS, prime, large, white, per dozen, $1 75@$3 75; do mixed, $1 25@$1 50; do dark, $1 25; do culls, 50@60c.

GAME—This is the last week that wild ducks can be legally sold and remaining lots are gradually working cut at about steady prices. Rabbits have been in moderate supply, but season is pretty well over and demand erap supply, but season is pretty well over and demand has been limited though prices held about steady. We quote: WILD DUCKS, canvas, per pair, $2 25@$3; do redheads, $1 50@$2; do mallard, $1@$1 25; do ruddy, 50@90c; do teal, bluewing, 75c@$1 10; do greenwing, 60@75c; do common, 20@40c; RABBITS, cottontail, per pair, 28@32c; do jack rabbits, per pair, 50@60c.

POTATOES AND VEGETABLES—Receipts for the week, 52,667 bbls potatoes and 13,722 pkgs onions; imports, 1,072 bags and 2,000 bbls potatoes and 4,730 crates onions. Offerings of potatoes have been moderate and market firm and higher until near the close, when trade was fairly active and tone weak. New and second crop potatoes increasing in supply. Sweet potatoes dull and lower. Onions more plenty and lower. Cabbages have continued very dull and weak. Canada turnips higher. Old carrots lower. Norfolk kale and spinach has arrived freely and met an active demand, the latter prices fluctuating from day to day, according to quantity received. Florida lettuce has arrived very freely, but and bulk of sales from $1 50 down. Florida beans poor, and bulk of sales from $1 50 down. Florida peas have been in moderate supply and steady for best grades, but many showing poor quality. Florida cabbages plenty and low. Florida celery firmer, but closing lower again to-day. Florida cauliflowers largely poor. Other Florida vegetables without special feature. New Orleans vegetables have arrived freely and have held with firmness, prices irregular, according to quality and quantity received each day. California cauliflowers have been firm and advancing, but trade light to-day and prices slightly lower. Other California vegetables in light receipt. Cuban onions higher for choice. Other Cuban vegetables in free supply and showing irregular quality and value. Bermuda parsley more plenty and lower. Other Bermuda vegetables have shown no material change. We quote: POTATOES, Florida, new, white, No 1, per bbl, $5@$6; do Carolina, second crop, red, No 1, $2 50@$3 25; do Eastern Shore, second crop, $2 25@$2 75; do Bermuda, second crop, $3 25@$5 50; do Maine, per sack, $2 50@$2 75; do Long Island, per bbl, $2 75@$3; do Jersey, per bbl or bag, $2 50@$2 60; do state, Pennsylvania and Western, in bulk, per 180 lb, $2 50@$2 75; do per sack, $2 50@$2 65; SWEET POTATOES, Jersey, per bbl, $2 50@$4 50; do No 1, per basket, $1 50@$2 25; do No 2, per basket, 75c@$1. ASPARAGUS, California, green, per bunch, $1 50@$2; ARTICHOKES, California, No 1, per drum, $8@$12; ANISE, New Orleans, per bbl, $2 50; BRUSSELS SPROUTS, per quart, 8@12c; BEETS, Bermuda, per crate, 75c@$1 25; do New Orleans, per 100 bunches, $2 50@$4; CARROTS, New Orleans, per 100 bunches, $2@$3; do Bermuda, per bbl, $2@$2 50; do Bermuda, per crate, 50c@$1; do old, per bbl or bag, 75c@$1 12; CELERY, California, per case, $4 50@$4 75; do Florida, per case, $1 50@$3; do per flat case, $1 75@$2; CABBAGES, per bbl, 75c@$1 25; do red, per bbl, $1 25; red, per ton, $15@$18; do Danish seed, $10@$14; do Florida, new, per crate, $1@$1 25; CHICORY, New Orleans, per bbl, $2@$3; do Florida, per basket, $1 25@$1 50; CUCUMBERS, Florida, per basket or crate, $2@$4; CAULIFLOWERS, Florida, per basket, $1@$2; do California, per crate, $2 50@$3; per half crate, $1 50@$1 75; EGG-PLANTS, Florida, per box, $1@$2; do Cuban, $1@$1 50; ESCAROLE, New Orleans, per bbl, $3@$4; do Florida, per basket, $1 25@$1 75; HORSERADISH, per 100 lb, $2 50@$5; KALE, Norfolk, per bbl, 30@60c; KOHLRABI, New Orleans, per 100 bunches, $2@$3; LEEKS, New Orleans, per 100 bunches, $3; LIMA BEANS, Bermuda, per bushel, $2@$2 50; LETTUCE, Florida, per basket, 50c@$2 25; ONIONS, small white pickling, per bbl, $3@$4; do yellow, per bbl, $5@$6; do red and yellow, $2 25@$2 50; do state and Western, white, per crate, 50c@$1; do white, per bag, $2 50@$3 50; do yellow, per bag, $2@$2 25; do red, $2@$2 50; do Orange County, red and yellow, per bag, $2@$2 25; do Cuban, per standard crate, $1 75@$2 15; do per small crate, $5 50@$1 75; OKRA, Florida, per carrier, $1 50@$2 50; do Cuban, per carrier, $1 25@$2 25; OYSTER PLANTS, per 100 bunches, $1@$3; PEPPERS, Florida, per carrier, 75c@$1 50; do Cuban, 75c@$1; PEAS, Florida, per basket, $2@$4 50; PARSLEY, Bermuda, per box, $1 50@$1 75; do New Orleans, curly, per bbl, $4 25@$5; do plain, $5@$6; PARSNIPS, per bbl, 75c@$1 25; ROMAINE, New Orleans, per bbl, $2 50@$3; do Florida, per basket, $1@$1 50; do Bermuda, per box, 50c@$1 50; RADISHES, New Orleans, per bbl, $2; SHALLOTS, New Orleans, per 100 bunches, $2 50@$3; STRING BEANS, Florida, green or wax, per basket or crate, $2@$4; SQUASH, Hubbard, per bbl, $2 50@$3; do marrow, $2@$2 50; do Florida, per box, $1@$1 50; do Cuban, per bbl, $1@$1 25; SPINACH, Norfolk, per bbl, $1@$2; TOMATOES, Florida, per carrier, $1@$3; do Cuban, 75c@$2; TURNIPS, Canada, rutabaga, per bbl, $1 12@$1 25; do New Orleans, white, per bbl, $2@$2 50; do old, white, per bbl, 75c@$1 25; WATERCRESS, per 100 bunches, $1@$2.

LIVESTOCK MARKET.

New York, February 25, 1908.

BEEVES—Receipts were 65 cars, or 1,149 head, including 2 cars for export alive, 54 for slaughterers, and 9 for the market. Very little trading to-day in live cattle, but the feeling was steady. Dressed beef was rather quiet but unchanged in price. Liverpool and London cattle and beef markets showed no change in tone or price. The St. Andrew took out to-day 600 cattle, of which 443 for London and 157 for Antwerp; and L. S. Dillenback put 20 sheep on the Trinidad for Bermuda. To-morrow the Armenian will take out 440 cattle and 1,016 sheep for J. Shamberg & Son, 433 cattle for Schwarzschild & Sulzberger, and 3,500 quarters of beef (latter estimated) for the Morris Beef Company; the Adriatic for Southampton will carry about 3,700 quarters of beef for various shippers.

CALVES—Receipts were 150 head, all for the market. Prices were just about steady with yesterday's closing sales, common to prime veals sold at $5@$9 per 100 lb; culls at $4. No barnyard or Western calves offered. City dressed veals were quiet at 8@13½c per lb; country dressed steady at 7@12c.

Sales—S. Sanders: 37 veals, 137 lb average, at $9 per 100 lb; 56 do, 127 lb, at $8 80; 7 do, 117 lb, at $8 25; 3 do, 117 lb, at $5; 2 fed calves, 175 lb, at $4.

TOBIN & SHANNON'S report: Veals sold at $7 75.

SHEEP AND LAMBS—Receipts were 27½ cars, or 5,198 head, including 7 cars for export alive, 13 for slaughterers, and 7½ for the market. Sheep were in limited supply and steady; lambs slow but not quotably lower; 2½ cars were held over. Common to fairly good sheep sold at $4@$5 per 100 lb; culls at $2 50; good to prime lambs at $7 25@$7 50. Dressed mutton steady at 8@10½c per lb; dressed lambs at 10@13c; country dressed hothouse lambs unchanged at $4@$11 per carcass.

Sales—Kerns Commission Company: 196 Western lambs, 92 lb average, at $7 50 per 100 lb; 196 do, 91 lb, at $7 50; 98 do, 93 lb, at $7 50.

Tobin & Shannon: 1,293 Western lambs, 92 lb, at $7 50.

S. Sanders: 81 state lambs, 65 lb, at $7 25; 3 state sheep, 93 lb, at $5; 1 buck, 140 lb, at $4; 2 culls, 85 lb, at $2 50.

HOGS—Receipts were 35 cars, or 5,722 head, all for slaughterers, with the exception of a few head. The feeling was steady for medium and light hogs, easy for pigs on Buffalo advices. The few head offered, however, sold up to full yesterday's prices, or at $5 per 100 lb. Country dressed hogs were steady at 5@6c per lb for heavy; 6¾@6¾c for medium, and 7@7½c for light weights.

Sales—Tobin & Shannon: 7 state pigs, 91 lb average, at $5 per 100 lb.

Kerns Commission Company (late yesterday): 131 Pennsylvania pigs, 87 lb, at $4 85.

OTHER MARKETS—BY TELEGRAPH.

Chicago, Feb. 25.—CATTLE—Receipts, estimated, about 4,000 head; market quiet; steers, $4 25@$6 15; cows, $3@$4 75; heifers, $2 50@$5 25; bulls, $3 25@$4 50; calves, $2 75@$7; stockers and feeders, $2 75@$4 90. HOGS—Receipts, estimated, about 22,000 head; market, 5@10c higher; choice heavy shipping, $4 45@$4 50; butchers, $4 40@$4 45; light mixed, $4 35@$4 40; choice light, $4 40@$4 45; packing, $4@$4 45; pigs, $3 50@$4 30; bulk of sales, $4 40@$4 50. SHEEP—Receipts estimated, about 10,000 head; market for sheep steady but quiet; lambs, dull and weak; sheep, $4 50@$5 50; lambs, $6@$6 85; yearlings, $5 75@$6 25.

Cincinnati, Feb 25.—HOGS—Active, 10@15c higher; butchers and shippers, $4 60@$4 65; common, $3 50@$4 40. CATTLE—Steady; fair to good shippers, $4 75@$5 40; common, $2 25@$3 25. SHEEP—Steady, $2 50@$5 25, lambs, steady, $4 75@$7 50.

East Buffalo, Feb. 25.—CATTLE—Receipts, 150 head; steady, prime steers, $5 60@$5 85. VEALS—Receipts, 500 head; active and 25c lower; $5@$9. HOGS—Receipts, 7,700 head; active and 5@10c higher; heavy and mixed, $4 70@$4 75; Yorkers, $4 65@$4 70; pigs, $4@$4 60; roughs, $3 80@$4 10; dairies, $4 55@$4 70. SHEEP AND LAMBS—Receipts, 3,400 head; sheep active and steady; lambs slow, 10c higher, lambs, $5@$7 50.

Kansas City, Feb. 25.—CATTLE—Receipts, 9,500 head, including 200 Southerns; market strong, 10c higher; choice export and dressed beef steers, $5 10@$5 75; fair to good, $4 60@$5 10; Western steers, $4 25@$5 50; stockers and feeders, $3 25@$4 80; Southern steers, $4 10@$5; Southern cows, $2 50@$4; native cows, $3 25@$4 75; native heifers, $3 75@$5 25; bulls, $3 25@$4 50; calves, $4@$6 50. HOGS—Receipts, 17,000 head; market, 5@10c higher; top, $4 45; bulk of sales, $4 15@$4 40; heavy, $4 32½@$4 45; packers, $4 20@$4 37½; pigs and lights, $3 70@$4 25. SHEEP—Receipts, 9,000 head; market steady to weak; lambs, $6 25@$6 65; ewes and yearlings, $4 40@$5 50; Western yearlings, $5 40@$6; Western sheep, $4 25@$5 25; stockers and feeders, $3 50@$5.

Union Stock Yard, Pittsburg, Feb. 25.—CATTLE—Supply light, steady; choice, $5 60@$5 75; prime, $5 30@$6 50. SHEEP—Supply light, steady; prime wethers, $5 75@$6; culls and common, $2@$3 50; lambs, $5@$7 40; veal calves, $8@$8 50. HOGS—Receipts light, active, higher; prime heavies, $4 60; mediums and

BOSTON WOOL MARKET.

Boston, Feb. 25.—The local wool market shows signs of a revival after many weeks of stagnation and declining prices. Buyers, however, continue cautious and are not inclined to go beyond their immediate needs. The leading domestic quotations range as follows: Ohio and Pennsylvania fleeces, XX, 33@34c; X, 30@31c; No 1 washed, 37@38c; No 2 washed, 36@37c; medium clothing, 24@25c; half-blood clothing, 29@24c; half-blood combing, 31@32c; three-eighths blood combing, 31@32c; quarter-blood combing, 28@29c; delaine washed, 37@38c, delaine unwashed, 30@31c. Michigan, Wisconsin and New York fleeces—Fine unwashed, 22@24c; delaine unwashed, 29@29c; half-blood unwashed, 30@31c; three-eighths blood unwashed, 30@31c; quarter-blood unwashed, 27@28c. Kentucky, Indiana and Missouri—Three-eighth blood, 30@31c; quarter-blood, 27@29c. Scoured values—Texas, fine, twelve months, 68@70c; fine, six to eight months, 58@60c; fine fall, 48@50c. California, Northern, 60@61c; middle county, 55@57c; Southern, 53@55c; fall free, 45@48c. Oregon, Eastern, No 1 staple, 68@70c; Eastern No 1 clothing, 60@62c; Eastern average, 58@60c; valley No 1 clothing, 55@57c; half-blood, 57@60c; three-eighths-blood, 55@58c; quarter-blood, 45@48c. Pulled—Extra, 63@65c; fine A, 55@57c; A supers, 45@48c.

EUROPEAN PRODUCE MARKET.

Liverpool, Feb. 25.—Closing—WHEAT—Spot weak; No 2 red, western, winter, 7s; futures quiet; March, 6s 10¾d; May, 6s 11¾d; July, 7s 1⅝d. CORN—Spot quiet; prime mixed, American new, 5s 9d; do old, 5s 4½d; futures quiet; March, 5s 1½d. PEAS—Canadian steady, 5s 9d. FLOUR—Winter patents easy, 29s 6d. HOPS, in London (Pacific Coast), steady, £2@£2 16s. BEEF—Extra India mess dull, 86s 3d. PORK—Prime mess, western, weak, 70s. HAMS—Short cut, 14 to 16 lb, dull, 39s 6d. BACON—Cumberland cut, 25 to 30 lb, quiet, 35s 6d; short rib, 16 to 24 lb, quiet, 37s; long clear middles, light, 28 to 34 lb, weak, 37s; do heavy, 35 to 40 lb, weak, 37s; short clear backs, 16 to 20 lb, easy, 36s 6d; clear bellies, 14 to 16 lb, easy, 37s. SHOULDERS—Square, 11 to 13 lb, dull, 35s. LARD—Prime Western, in tierces, easy, 38s 6d; American refined, in pails, easy, 38s 3d. BUTTER—Good United States steady, 75s 6d. CHEESE—Canadian, finest white, new, steady, 63s; do colored, new, steady, 63s 6d; American, finest white, steady, 59s; do colored, steady, 62s. TALLOW—Prime city weak, 28s 6d. TURPENTINE—Spirits easy, 36s 6d. ROSIN—Common dull, 9s 6d. PETROLEUM—Refined quiet, 7d.

CHICAGO GRAIN AND PROVISIONS.

Chicago, Feb. 25.—Small primary receipts and an urgent demand for cash wheat here and at Southwestern markets caused an advance of nearly 2c in the price of wheat on the local exchange today. At the close the May delivery showed a net gain of 1c to 1⅛c. Corn was up ½c. Oats were ⅛c to ¼c higher and provisions 12½c to 25c higher.

The sharp bulge in wheat followed a weak opening. At the start prices were about 1c below yesterday's final quotations, owing to quiet general selling, which was based on a decline of more than 1d at Liverpool. Sentiment continued bearish the greater part of the first hour of trading. Shorts and cash houses then became active bidders and prices steadily advanced throughout the remainder of the session. While there was more or less realizing on the advance demand continued brisk up to the close. The domestic situation furnished the chief reasons for the rally. Primary receipts to-day were only 346,000 bushels, compared with 754,000 bushels the corresponding day a year ago, and demand for cash wheat in the local market and at Kansas City and St. Louis was unusually active. The market closed strong at almost the highest point. May opened ½c to ¾c lower at 94c to 94¼c, sold off to 93⅞c, and then advanced to 95⅞c to 96c. The close was at 95¾c to 94⅞c. Clearances of wheat and flour were equal to 71,900 bushels. The world's visible supply, as shown by Bradstreet's, increased 1,600,000 bushels. Minneapolis, Duluth and Chicago reported receipts of 288 cars, against 281 cars last week and 626 cars a year ago.

The corn market was bearishly affected to some extent early in the day by the weakness of wheat, but small receipts and wet weather in the corn belt eventually offset completely this influence, the market displaying considerable strength during the last half of the session. Shorts and cash interests were the chief buyers. The volume of trade, however, was rather small. The close was strong. May opened ¼c lower to a shade higher at 60c to 60¼c to 60⅜c, advanced to 60⅞c and closed at 60¾c. Local receipts were 373 cars, with none of contract grade.

Oats were rather weak at the start, but rallied along with wheat and corn, the close being firm, with prices at the top notch. The feature of trading was an increased activity in the July and September delivery, which were in fair demand by a bull leader. Prospects of small receipts to-morrow had a strengthening effect late in the day. May opened a shade lower to a shade higher at 52¼c to 52⅜c, sold off to 52⅛c and then advanced to 52½c, where it closed. Local receipts were 455 cars.

Provisions were strong nearly all day, owing to the strength of grain, and to a 5c advance in live hogs. Shorts and local packers were the principal buyers. At the close May pork was up 25c at $11 55. Lard was 12½c higher at $7 50. Ribs were 15c higher at $6 52½.

Estimated receipts for to-morrow: Wheat, 23 cars; corn, 93 cars; oats, 133 cars; hogs, 46,000 head.

HAVANA ELECTRIC COMPANY.

The Havana Electric Company has issued its report for the year ended December 31, 1907. The income account compares as follows:

	1907.	1906.	1905.
Gross earnings	$1,810,888	$1,621,269	$1,504,837
Expenses, taxes, etc	986,732	1,031,373	776,052
Net earnings	$846,156	$589,836	$728,785
Other incomes	78,796	40,863	38,053
Total income	$924,952	$630,699	$766,878
Charges	558,877	498,313	395,807
Surplus	$366,075	$132,386	$370,021
Preferred dividends	275,000	200,000	
Surplus	*$91,075	†367,614	$370,021
Previous surplus	441,459	569,073	138,132
Profit & loss surplus	$532,534	$441,459	$508,073

*Equal to 1.21 per cent on the $7,500,000 common stock.
†Deficit.

MINING NOTES.

The stockholders of the Giroux Consolidated Mines Company, at a special meeting yesterday, authorized the increase of the capital stock by 300,000 shares. The new stock will be retained in the treasury, to provide for the $1,500,000 convertible bonds authorized at the last annual meeting.

Development work on the Butte and Arizona has been pushed rapidly, and the property is nearing the producing stage. The lower tunnel has opened into the main ore body, and the drift showed thirty feet of rich ore. This ore body has been opened from the surface, where some development work was done on the outcroppings, and as the present work reaches underneath the ore body it is proved that there is at least 600 feet of stoping ground.

The output from the Goldfield camp, despite the strike, for January, amounted to 4,740 tons, valued at $427,787. During January most of the mines were closed down, and those which shipped were only partly running.

BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday with the clerk of the United States District Court:

Voluntary, Albert L. Munsen, No. 253 Broadway; liabilities, $24,379 19; no assets. Creditors, the estate of Theodore E. Allen, $4,133; George W. Griswold, New Haven, $4,000; Jesse Harvey, New York, $3,496 74, and Louis H. Todd, New York City, $4,900.

Voluntary, Esther L. Gunter, publisher, No. 3 East 14th st.; liabilities, $24,171 56, of which $1,756 is secured, $8,731 45 notes and bills, and $12,318 60 accommodation paper. Creditors, the Perkins-Goodwin Company, No. 72 Fifth avenue, $14,756 25, and the Fourteenth Street Bank, $2,200. These creditors hold mortgages on interest in land in Solano County, Cal., to which the settling says she owes the Wynkoop-Hallenbeck & Crawford Company, of No. 496 Pearl street, $1,837 55, and the Federal Printing Company, of No. 231 West 39th street, $2,112 30. The accommodation paper, it is said in the application, should be paid by the A. C. Gunter Publishing Company.

Voluntary, Joseph Wieselthier, a bartender, of No. 63 East Fourth street; liabilities, $3,100; no assets. Creditor, the Davis-Stevenson Brewing Company, $3,000.

The schedules of the Gold Runabout Company, involuntary bankrupt, show liabilities of $14,213 94, and assets of $1,875 62, consisting of household goods valued at $1,075.

The schedules of H. Steinman & Co., involuntary bankrupt, show liabilities of $9,977 and assets of $700. The schedules of the members of the firm show A. Greenberg to have liabilities of $4,000 and no assets, and H. Steinman's liabilities as $320, with no assets.

HUDSON COMPANIES

SIX PER CENT. SECURED GOLD NOTES

LIMIT OF ISSUE $15,000,000

Dated February 1st, 1908. Due August 1st, 1910.

Interest Payable February 1st and August 1st.
Denomination $1,000, in Coupon or Registered Certificates.
STANDARD TRUST COMPANY OF NEW YORK, Trustee.

Redeemable at the option of the Company on any interest date upon 30 days' notice at par and a premium of one per cent. per annum upon the principal from date of redemption to maturity.

These notes are secured by the pledge of Hudson & Manhattan Railroad Company First Mortgage 4½ Per Cent. Convertible Gold Bonds, due 1957, TAX EXEMPT IN THE STATE OF NEW YORK, at the rate of $1,500 par value of bonds for each $1,000 note outstanding, and are convertible at the pleasure of the holder at maturity or when called for redemption into said Hudson & Manhattan Railroad Company bonds at par.

The First Mortgage 4½% Bonds of the Hudson & Manhattan Railroad Company are secured by a first lien upon all of its property, including the Terminal Buildings (valued at $15,000,000), subject only to an underlying mortgage of $5,000,000 on a section of the tunnel railroad, but not on the terminal property. Hudson & Manhattan bonds are reserved to retire this indebtedness.

The Hudson & Manhattan R. R. Co. owns and will operate the tunnel railroads under the Hudson River connecting Jersey City and Hoboken with New York City. Subways constructed along the New Jersey water front will connect the terminal stations of the **Pennsylvania, Erie, Lehigh Valley, New York, Susquehanna & Western and Delaware, Lackawanna & Western Railroad Companies** through four tunnels under the river with the Hudson & Manhattan Railroad Company's own terminal station at Church, Cortlandt and Fulton Streets, one block west of Broadway, in downtown New York, and by a subway under Sixth Avenue with a present uptown terminus at 23d Street, New York. The vast traffic at present carried by the Hudson