

Long Term 6% Investment. A 25 year 5% bond secured by a mortgage on an important inter-urban electric railroad built in accordance with the best steam railroad standard.

Guaranty Trust Company of New York. ESTABLISHED 1864. Capital, \$2,000,000. Surplus, \$3,000,000.

Selecting Investments. It is the consensus of opinion that the bonds of conservatively managed corporations now offer investment opportunities which, to many persons, are not likely to occur again in a lifetime.

FOR SALE. MORRIS & WILCOX INTERNATIONAL SILVER PIPES. FREDERIC H. HATCH, 30 Broad Street, New York.

CLINTON GILBERT, 2 WALL ST., N. Y. CITY. THE SPECULATIVE POSSIBILITIES OF GREENE-CANEEA. J. THOMAS REINHARDT, 38 BROAD ST., N. Y.

ACCOUNTS SOLICITED. FRED'K F. MARQUAND, 35-37 BROAD ST. Write for my opinion on the Stock Market.

Partnership Notices. We regret to announce that Mr. ALBERT W. HARRIS ceased to be a member of this firm from the 21st day of March, 1908.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks and their prices.

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STOCKS HIGHER AT CLOSE. IMPROVING OUTLOOK IN ERIE SITUATION THE CHIEF FACTOR.

Excellent Report on Winter Wheat—Money Market Unchanged—Foreign Exchange Firm.

Closing prices of stocks dealt in, with changes, follow: Amal. Copper, 89 1/2; Int. Pump, 24 1/2; Am. Steel, 117 1/2; Long Island, 34 1/2; Am. Gas, 117 1/2; Mex. Central, 18 1/2; Am. C. & P., 33 1/2; M. & St. L., 24 1/2; Am. C. & P., 33 1/2; M. & St. L., 24 1/2; Am. C. & P., 33 1/2; M. & St. L., 24 1/2.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks and their prices.

Closing prices of active bonds dealt in, with net changes, follow: Am. T. B., 97 1/2; Mex. Cent., 18 1/2; Am. T. B., 97 1/2; Mex. Cent., 18 1/2; Am. T. B., 97 1/2; Mex. Cent., 18 1/2.

STOCK MARKET OPERATIONS. Trading on the Stock Exchange continued yesterday to be light in volume and during the greater part of the session the market waited for news from the Erie Railroad Company.

The government crop report, which usually plays an important part in market sentiment, fell short of expectations at the excellent showing which it made. The estimated yield of the winter wheat fields was well in excess of the figures of previous years and grain statisticians figured from the reported condition of the crop an indicated winter wheat yield larger than any on record save the bumper crops of 1905 and 1906.

FOREIGN EXCHANGE.—The foreign exchange market opened firm in tone, with rates unchanged. Supply largely exceeded demand, and rates quoted for the shorter periods were largely nominal, inasmuch as the continued ease in call money was not quoted at 3 1/2 per cent. for short time periods.

MONEY AND EXCHANGE. MONEY MARKET.—Money on call opened at 1 1/2 per cent. highest, 1 1/2 per cent. lowest, 1 1/2 per cent. ruling. Supply largely exceeded demand, and rates quoted for the shorter periods were largely nominal.

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NEW YORK AND OTHER GAS RECEIPTS. Am. Gas, 117 1/2; Mex. Central, 18 1/2; Am. C. & P., 33 1/2; M. & St. L., 24 1/2; Am. C. & P., 33 1/2; M. & St. L., 24 1/2.

RAILROAD AND OTHER STOCKS. Shares sold, Actual sales, Open High, Low, Close. Lists various railroad and other stocks.

BANKERS TRUST COMPANY. 7 WALL STREET, NEW YORK. Capital, \$1,000,000. Surplus & Undivided Profits, \$1,292,000. DIRECTORS: STEPHEN BAKER, JAMES G. CANNON, EDWARD F. SWINNEY, etc.

OUTSIDE SECURITIES. There was some selling pressure in the market for outside securities, but business was not active. Rather few offerings were made in leading mining issues, with results in lower prices.

ACTIVE CURB STOCKS. INDUSTRIAL. Shares sold, Open High, Low, Close. Lists various industrial stocks.

RAILROAD. Shares sold, Open High, Low, Close. Lists various railroad stocks.

MINING. Shares sold, Open High, Low, Close. Lists various mining stocks.

BONDS. Shares sold, Open High, Low, Close. Lists various bonds.

CONSOLIDATED EXCHANGE SALES. Shares sold, Open High, Low, Close. Lists various exchange sales.

STOCKS. Shares sold, Open High, Low, Close. Lists various stocks.

MINING. Shares sold, Open High, Low, Close. Lists various mining stocks.